

APPROVED
BY THE DECISION OF
THE GENERAL MEETING OF
SHAREHOLDERS
Minutes №1 dated June 25, 2010

By commission of the General Meeting of Shareholders
Chairman of the General Meeting of Shareholders
of Bank Vozrozhdenie
_____ (Yury Marinichev)

AMENDMENTS AND ALTERATIONS №1
introduced into Regulation on the General Meeting of Shareholders
of Bank Vozrozhdenie

1. Item 1.2.5 of the article 1.2. to be read as follows:

«1.2.5. Payment of remuneration and/or compensations of expenses to the members of the Bank's Board of Directors for the performance of their duties. Defining amounts and establishing the order of payment, approval of internal documents stipulating amounts and order of payment of remuneration and compensations of expenses to the Board of Directors of the Bank;».

2. To supplement Chapter 1 with a new article 1.4. as follows and change the numeration accordingly:

«1.4. Decisions of the General Meeting of Shareholders taken on the issues not included to the Agenda of the General Meeting of Shareholders (except for the cases when all the shareholders participated in it), or in violation of the General Meeting of Shareholders authority, without quorum for the holding of the General Meeting of Shareholders or in the absence of competent majority for the decision to be taken, have no force regardless appealing to the court.».

3. Fourth paragraph of the article 1.6. to be read as follows:

«If the Board of Directors of the Bank did not take a decision on holding the extraordinary General Meeting of Shareholders within the term stipulated by the Federal law "On joint-stock companies", or took the decision to reject the demand to hold it, the bodies of the Bank or persons requiring its holding can file a claim to the court for compelling the Bank to hold the extraordinary General Meeting of Shareholders.».

4. Article 2.7. to be read as follows:

«2.7. If the Board of Directors of the Bank rejects a decision to put the issue on the agenda of the General Meeting of Shareholders or include the candidate into the voting ballot to the relevant body of the Bank, or evades taking such decision the shareholder can file to the court to dispute it.».

5. To supplement article 3.4. with the new paragraph as follows:

« - notification on acquisition of a right to determine the order of voting on the General Meeting of Shareholders by a shareholder in accordance with the shareholder's agreement if a shareholder jointly with affiliated person (persons), directly or indirectly, gets the opportunity to exercise more than 5, 10, 20, 25, 30, 50 or 75 percents of votes on ordinary shares of the Bank.».

To consider paragraphs ninth – twenty fifth as tenth – twenty sixth.

6. To supplement Chapter 7 with a new article 7.7. as follows:

«7.7. In case of the absence of quorum for holding the annual General Meeting of Shareholders in accordance with court judgement, repeated General Meeting of Shareholders with the same agenda should be held no later than 60 days. Subsequent reference to the court is not required. Repeated General Meeting of Shareholders is called and held by the person or body of the Bank stipulated in the judgement of the court. If indicated person or body did not call the repeated General Meeting of Shareholders in the stipulated term, it should be called by other persons or bodies of the Bank, who have filed to the court on condition that those persons or bodies were referred to in the judgement.

In case of the absence of quorum for holding the extraordinary General Meeting of Shareholders in accordance with court judgement, second extraordinary General Meeting of Shareholders is not held.».

7. First paragraph of the article 9.5. to be read as follows:

«Based on the voting results, the Scrutineers Commission issues the minutes of the voting results signed by the members of the Scrutineers Commission. The minutes of the voting results is issued not later than 3 (three) business days from closing of the General Meeting of Shareholders or the deadline for accepting voting ballots if the General Meeting of Shareholders is carried out in the form of absentee voting.».

8. First paragraph of the article 9.7. to be read as follows:

«The minutes of the General Meeting of Shareholders is issued not later than 3 (three) business days after closing of the General Meeting of Shareholders, in two counterparts. Both counterparts are signed by the Chairman and the secretary of the General Meeting of Shareholders.»

9. Twenty fifth paragraph of the article 9.7. to be read as follows:

«The decision of the General Meeting of Shareholders is deemed taken (having legal force) from the moment of announcement of the taken decisions and the voting results on the items of the agenda, and if the announcement of the results did not take place then from the date of drawing up minutes of the General Meeting of Shareholders.».

10. To supplement article 9.10. with the new paragraph as follows:

«Such petition can be filed to the court within three months from the date when the shareholder learned or must have learned about the decision taken and reasons for invalidating it.».