

Enel OGK-5 unaudited IFRS results for 1Q 2013

Balance Sheet (thousand roubles)

	31.03.2013	31.12.2012
ASSETS		
Non-current assets	109 100 300	109 557 379
Current assets, including:	18 137 650	18 306 457
Cash and cash equivalents	5 112 080	5 350 480
Total assets	127 237 950	127 863 836
EQUITY AND LIABILITIES		
Equity attributable to shareholders of OGK-5	76 021 821	75 538 954
Non-controlling interest	(9 347)	1 813
Total equity	76 012 474	75 540 767
Non-current liabilities, including:	36 587 206	34 863 469
Non-current borrowings	24 929 990	25 077 980
Current liabilities, including:	14 638 270	17 459 600
Current borrowings and current portion of non-current borrowings	5 227 460	5 240 610
Total liabilities	51 225 476	52 323 069
Total equity and liabilities	127 237 950	127 863 836



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Income Statement (thousand roubles)

	1Q 2013	1Q 2012
INCOME STATEMENT		
Revenues	17 706 960	17 379 020
Operating expenses	(14 677 860)	(14 676 326)
Other operating income	125 870	112 496
Operating profit	3 154 970	2 815 190
Net financial charges	(704 640)	(274 600)
Profit before income tax	2 450 330	2 540 590
Income tax charge	(470 731)	(529 820)
Profit for the period	1 979 599	2 010 770

Revenue and expenses breakdown¹ (thousand roubles)

	1Q 2013	1Q 2012
OPERATING REVENUES BREAKDOWN		
Power	11 533 032	11 806 202
Capacity	4 662 505	4 236 044
Heat and other	1 511 423	1 336 774
Total operating revenues	17 706 960	17 379 020
OPERATING EXPENSES BREAKDOWN		
Fuel costs	(9 173 040)	(9 495 450)
Purchased power	(1 215 420)	(1 295 970)
Depreciation and amortisation of PPE and intangible assets	(1 454 590)	(1 241 240)
Allowance for impairment of trade and other receivables	(247 570)	(9 270)
Not manageable O&M costs	(655 190)	(731 185)
Manageable O&M costs	(606 720)	(467 530)
Personnel costs	(1 078 560)	(1 172 280)
Overhead costs	(123 610)	(107 730)
Other costs	(123 160)	(155 671)
Total operating expenses	(14 677 860)	(14 676 326)
FINANCIAL INCOME AND EXPENSES BREAKDOWN		
Net interest expenses	(543 420)	(496 530)
Exchange differences, including respective hedging transactions	(116 760)	234 160
Other financial expenses	(44 460)	(12 230)
Net financial expenses	(704 640)	(274 600)

¹ Following major expenses items are included in operating expenses categories:

Not manageable O&M costs: taxes other than income tax and payroll taxes, fees to CFS, TSA and SO, water costs

Manageable O&M costs: repair and maintenance, raw materials and supplies, security, insurance, pollution

Overhead costs: advisory, legal and information services, lease, bank services, media and communications, travel, public utilities



ЭНЕЛ. ЭНЕРГИЯ БЛИЗКАЯ ВАМ.