

Supplement
by order of the Russian Ministry of Finance
from 22 July 2003 N 67n

BALANCE SHEET
in accordance with internal RAO UES-Russia regulations

31 December 2005

First Power Generating Company on the Wholesale Energy Market
Tax number
Activity: Production of electrical power
Legal status / ownership
Unit of measure 1000 rubles
Address Ul. Odesskaya d. 1 korp. 1, Tyumen, Russia 625023

Form N1 (Russian Classification of Management Documentation)
Date [year, month, day] 2005I 12 131
Russian Classification of Enterprises and Organisations 76823425
Taxpayer Identification Number 7203158282
Russian Classification of Economic Activities 40.10.11
Russian Classification of Organizational and Legal Forms / Russian Classification of Forms of Ownership 47 \ 16
Russian Classification of Units of Measurement 384

CODES		
0710001		
2005I	12	131
76823425		
7203158282		
40.10.11		
47 \ 16		
384		

Date of approval
Date of submittal

ASSETS	Note	Code	At beginning of fiscal year	At end of fiscal year
1	A	2	3	4
I. FIXED ASSETS				
Intangible assets		110	-	-
including:				
rights on patents, programs and trademarks		111	-	-
and other rights				
administrative expenses		112	-	-
company business reputation		113	-	-
other intangible assets		114	-	-
findings from research and development		115	-	-
Fixed capital		120	-	3 065 323
including:				
plots of land and natural features		121	-	-
buildings, machines and equipment		122	-	3 052 500
other forms of fixed capital		123	-	12 823
Incomplete construction		130	-	13 725
including:				
plant equipment		13001	-	160
investment in other fixed assets		13002	-	13 565

Incom e of tangible value		135	-	-	
including:					
leased property		136	-	-	
rented property		137	-	-	
Long-term financial investm ent		140	-	13 522 714	
including:					
investment in subsidiary companies		141	-	13 522 714	
investment in dependant companies		142	-	-	
investment in other organizations		143	-	-	
loans granted to organization for a period exceeding 12 months		144	-	-	
other long-term forms of investment		145	-	-	
OTHER FINANCIAL REPORTING					
business reputation of subsidiary companies		146	-	-	
estimated contribution by main company in dependant companies		147	-	-	
Deffered tax assets		148	-	2 958	
other fixed assets		150	-	-	
TOTAL for Section I		190	-	16 604 720	
	ASSETS	Note	Code	At beginning of fiscal year	At end of fiscal year
	I	A	2	3	4
	II. CURRENT ASSETS				
Stock			210	-	322 980
including:					
raw materials and other materials			211	-	319 104
including:					
fuel oil			21101	-	48 160
coal			21102	-	207 216
diesel fuel			21103	-	-
other fuels			21104	-	-
spare parts			21105	-	40 258
other raw materials			21107	-	23 470
animals for raising and fattening			212	-	-
incomplete production expenses			213	-	-
finished goods and items for resale			214	-	-
delivered goods			215	-	-
expenses for future periods			216	-	3 851
other stock and expenses			217	-	25
Value-added tax on acquired goods			220	-	36 941
including:					
VAT on purchase of power from FOREM			22001	-	-

Accounts receivable (payments expected more than 12 months after reporting date)		230	-	-
including:				
consumers and clients		231	-	-
including:				
financing from federal budgets		23101	-	-
financing from regional budgets		23102	-	-
financing from local budgets		23103	-	-
other consumers and clients		23104	-	-
notes receivable		232	-	-
payables from subsidiary and dependant companies		233	-	-
advances		234	-	-
other debtors		235	-	-
Accounts receivable (payments expected within 12 months of reporting date)		240	-	449 900
including:				
consumers and clients		241	-	104 741
including:				
sale of electrical power within the group through FOREM		24101	-	-
intermediary for sale of electrical power and heat		24102	-	-
organizations financed by federal budget		24103	-	3
organizations financed by regional budgets		24104	-	-
organizations financed by local budgets		24105	-	362
other consumers of electrical power and heat		24106	-	99 326
payables from subscribers		24107	-	-
other consumers and clients		24108	-	5 050
ASSETS	Note	Code	At beginning of fiscal year	At end of fiscal year
I	A	2	3	4
II. CURRENT ASSETS				
notes receivable		242	-	-
receivables from subsidiary and dependant companies		243	-	70 707
receivables from individuals (organizations) contributing to charter capital		244	-	-
advances provided		245	-	260 430
including:				
electric power and heat suppliers		24501	-	-
fuel suppliers		24502	-	254 042
material suppliers		24503	-	2 707
construction companies		24504	-	444
maintenance companies		24505	-	-
service providers		24506	-	616

other advances		24507	-	2 621
other debtors		246	-	14 022
including:				
regarding fines and penalties under contract		24601	-	-
federal tax rebates		24602	-	923
regional tax rebates		24603	-	-
local tax rebates		24604	-	-
rebates on payments to state extrabudgetary funds		24605	-	103
payables to RAO UES-Russia for engineering services		24607	-	-
receivables from RAO UES-Russia for engineering services		24608	-	-
payables to RAO UES-Russia for PR services		24609	-	-
receivables from RAO UES-Russia for PR services		24610	-	-
other debtors		24611	-	12 996
Short-term investments		250	-	-
including:				
loans granted to companies for less than 12 months		251	-	-
other short-term investments		253	-	-
Cash		260	-	25 003
including:				
cash on hand		261	-	124
accounts		262	-	24 869
currency accounts		263	-	-
other cash		264	-	10
including:				
special bank accounts		26401	-	-
monetary documents		26402	-	10
transfers		26403	-	-
Other current assets		270	-	-
including:				
internal invoices for current activities		27002	-	-
internal invoices for construction		27003	-	-
internal invoices for PR services		27004	-	-
internal invoices for security		27006	-	-
internal invoices for value-added tax		27007	-	-
other current assets		27005	-	-
TOTAL for Section II		290	-	834 824
Balances		300	-	17 439 544
	LIABILITIES		Note	
		Code	At beginning of fiscal year	At end of fiscal year
	III. CAPITAL AND FUNDS			
Charter Capital		410	-	16 783 508

including:			
in preferred stock	41001	-	-
in common stock	41002	-	16 783 508
Company shares purchased from stockholders	415	-	-
Additional capital	420	-	-
Payments on selected properties	423	-	-
Reserve funds	430	-	-
including:			
funds established in accordance with legislation	431	-	-
funds established in accordance with administrative documentation	432	-	-
Purpose-oriented funds	450	-	-
Undistributed profit (uncovered losses)			
Past undistributed profit	460	-	-
Past uncovered losses	465	-	-
Undistributed profit for the fiscal year	470	-	2 972
Uncovered losses for the fiscal year	475	-	-
TOTAL for Section III	490	-	16 786 480
OTHER FINANCIAL REPORTING			
Business reputation of subsidiaries	495	-	-
Minority share	500	-	-
IV .LONG -TERM LIABILITIES			
Loans and credit	510	-	-
including:			
bank credit to be paid off more than 12 months after reporting date	511	-	-
loans to be paid off more than 12 months after reporting date	512	-	-
Deferred tax liabilities	515	-	11 200
Other long-term liabilities	520	-	-
including:			
credit to suppliers and contractors	52001	-	-
credit to social funds	52002	-	-
including:			
Russian Federal pension fund	52003	-	-
Mandatory medical insurance fund	52004	-	-
Unemployment fund	52005	-	-
Social security fund	52006	-	-
for fines and penalties (to state extrabudgetary funds)	52007	-	-
budget credit liabilities (restructuring tax)	52008	-	-
including:			
federal budget	52009	-	-
regional budget	52010	-	-

localbudget	52011	-	-
credit tax liabilities on profit during the transition period	52020	-	-
including:			
federalbudget	52021	-	-
regionalbudget	52022	-	-
localbudget	52023	-	-
Other long-term liabilities	52012	-	-
TOTAL for Section IV	590	-	11 200
V SHORT-TERM LIABILITIES			
Loans and credit	610	-	315 000
including:			
bank credit to be paid off within 12 months of reporting date	611	-	255 000
loans to be paid off within 12 months of reporting date	612	-	60 000

LIABILITIES	Note	Code	At beginning of fiscal year	At end of fiscal year
Accounts payable		620	-	303 267
including:				
suppliers and contractors		621	-	246 586
including:				
suppliers of electrical power through FOREM		62101	-	-
other suppliers of electrical and heat energy		62102	-	5 942
gas suppliers		62103	-	13 949
fuel oil suppliers		62104	-	57 644
coal suppliers		62105	-	124 619
suppliers of other fuels		62112	-	-
construction firms		62106	-	-
maintenance companies		62107	-	21 052
regular payments to RAO UES-Russia		62108	-	-
liabilities to Konzern Rosenergoatom		62110	-	-
liabilities for nuclear power plants		62111	-	-
other suppliers and contractors		62109	-	23 380
regular payments to UES grid administrator		62113	-	-
regular payments to Federal Grid Company		62114	-	-
payment bills		622	-	-
payables to subsidiary and dependant companies		623	-	-
liabilities for labor wages to personnel		624	-	273
including:				
current		62401	-	273
overdue		62402	-	-

payables to state and extrabudgetary funds		625	-	5 014
including:				
Russian federal pension fund		62501	-	4 020
Mandatory medical insurance fund		62502	-	561
Unemployment fund		62503	-	-
Social security fund		62504	-	433
for fines and penalties (state extrabudgetary funds)		62505	-	-
tax and duty liabilities		626	-	34 909
liabilities for the current budget		62610	-	34 909
including:				
federal budget		62601	-	6 642
regional budget		62602	-	28 267
local budget		62603	-	-
credit tax liabilities on profit during the transition period		62620	-	-
including:				
federal budget		62621	-	-
regional budget		62622	-	-
local budget		62623	-	-
advances received		627	-	80
including:				
from users of electrical power through FOREM		62701	-	-
from other users of electrical and heat power		62702	-	-
other advances received		62703	-	80
other creditors		628	-	16 405
including:				
value-added tax on unpaid production		62801	-	16 132
payables to the research and development extrabudgetary fund		62802	-	-
payables to RAO UES-Russia for engineering services		62804	-	-
receivables from RAO UES-Russia for engineering services		62805	-	-
payables to RAO UES-Russia for PR services		62806	-	-
receivables from RAO UES-Russia for PR services		62807	-	-
other creditors		62808	-	273
LIABILITIES	Note	Code	At beginning of fiscal year	At end of fiscal year
1	A	2	3	4
Payables to individuals and organizations for dividends		630	-	23 597
Income for future periods		640	-	-
Funds for upcoming expenses and payments		650	-	-
Other short-term liabilities		660	-	-
including:				
internal accounts for current operations		66002	-	-

internal accounts for construction	66003	-	-
internal accounts for PR services	66004	-	-
internal accounts for site protection	66006	-	-
internal accounts for value-added tax	66007	-	-
Other short-term liabilities	66005	-	-
TOTAL for Section V	690	-	641 864
BALANCE	700	-	17 439 544

Information concerning assets included in balance sheets

ASSETS	Note	Code	At beginning of fiscal year	At end of fiscal year
Principal rented assets		910	-	4 722
including leased assets		911	-	-
Material commercial assets accepted for storage		920	-	6
Materials accepted for processing		925	-	-
Goods accepted on commission		930	-	-
Equipment accepted for installation		935	-	-
Receivables from insolvent debtors recorded as losses		940	-	-
Collateral and payments received		950	-	-
Collateral and payments issued		960	-	10 899
Depreciation of fixed assets		970	-	-
Depreciation of external improvements and related assets		980	-	-
Accounting forms		990	-	-
Assets rented out		992	-	-
Property of federal significance		993	-	-
Intangible assets in use		995	-	-

General Director

Vladimir Khlebnikov

Chief Accountant

Larisa Votintseva

Profit-Loss Statement
for 2005

First Power Generating Company on the Wholesale Energy Market
Tax number
Activity: Production of electrical power
Legal status / ownership joint-stock company / private
Unit of measure 1000 rubles

Form N2 (Russian Classification of Management Documentation)
Date [year, month, day]
Russian Classification of Enterprises and Organisations
Taxpayer Identification Number
Russian Classification of Economic Activities and Products
Russian Classification of Organizational and Legal Forms / Russian Classification of Forms of Ownership
Russian Classification of Units of Measurement

CODES
0710002
2005 \ 12 \ 31
76823425
7203158282
47 \ 16
385

Item	Note	Code Pg.	For fiscal year	For previous fiscal year
1	A	2	3	4
1. Income and expenses for general activities				
Net income from sales, production, work performed and services rendered (minus VAT, excise duties and other payments)		010	1 050 394	-
power to domestic consumers		011	931 990	-
power for export		012	-	-
heat energy		013	13 994	-
subscription payments (for RAO UES-Russia)		014	-	-
profit from transportation of power and heat energy		018	-	-
power for sales agencies		019	-	-
other industrial sales, production, work performed and services rendered		015	5 158	-
other non-industrial sales, production, work performed and services rendered		016	99 252	-
sales, production, work performed and services rendered to institutes		017	-	-
Cost of produced goods, production, work performed and services rendered		020	(1 027 915)	-
included the following sales:				
power to domestic consumers		021	(930 518)	-
power for export		022	-	-
heat energy		023	(20 690)	-
subscription payments (for RAO UES-Russia)		024	-	-
profit from transportation of power and heat energy		028	-	-
other industrial sales, production, work performed and services rendered		025	(6 441)	-
other non-industrial sales, production, work performed and services rendered		026	(70 266)	-
sales, production, work performed and services rendered to institutes		027	-	-
Gross profit		029	22 479	-
Commercial expenses		030	-	-
Administrative expenses		040	(98 140)	-
Profit (loss) from sales		050	(75 661)	-

II. Operating income and expenses				
Percentage of receivables		060	31	-
Percentage of payables		070	(2 233)	-
Income from participation in other organizations		080	170 997	-
Other operational income		090	961	-
Other operational expenses		100	(38 995)	-
III. Unrealized income and expenses				
Unrealized income		120	10	-
Unrealized expenses		130	(8 813)	-
Profit (loss) before taxes		140	46 297	-
Withheld tax assets		143	2 960	-
Withheld tax liabilities		144	(11 202)	-
Current tax on profit		145	(2 455)	-
Other related payments		146	(9 031)	-
Tax on profit and other related payments		150	(19 728)	-
Profit (loss) from general activities		160	26 569	-
IV. Extraordinary income and expenses				
Extraordinary income		170	-	-
Extraordinary expenses		180	-	-
FOR TOTAL REPORT				
Capitalized income (loss)		184	-	-
Minority share		185	-	-
Net profit (undistributed profit and loss for fiscal period)				

Net profit (undistributed profit and loss for fiscal period)		19010	26 569	-
DETAILS				
Regular tax liabilities (assets)		200	34 262	-

Item	Note	Code pg.	For fiscal year	For previous fiscal year
1	A	2	3	4
DETAILS ONLY FOR DIVISIONS OF RAO UES-RUSSIA				
V. Internal items				
Profit received from RAO UES-Russia representatives and branches including				
pg. 140 Profit (loss) before taxes		19011	-	-
pg. 150 Taxes on profits and other payments		19012	-	-
pg. 170 Extraordinary income		19013	-	-

pg. 180 Extraordinary expenses		19014	-	-
Net profit (undistributed profit and loss for the fiscal period based on receivables from representatives and branches) (19011+19012+19013+19014)		19020	-	-
Profit given to RO UES-Russia representatives and branches including				
pg. 140 Profit (loss) before taxes		19031	-	-
pg. 150 Taxes on profits and other payments		19032	-	-
pg. 170 Extraordinary income		19033	-	-
pg. 180 Extraordinary expenses		19034	-	-
Net profit (undistributed profit and loss for the fiscal period based on payables from representatives and branches) (19031+19032+19033+19034)		19040	-	-
Net profit (undistributed profit and loss for the fiscal period) (19010+19020-19040)		190	26 569	-

(py6.)

Item	Note	Code pg.	For fiscal year	For previous fiscal year
1	A	2	3	4
REFERENCE				
Permanent tax obligations (assets)			34 262,0000	0,0000
Base profit (loss) on shares		201	0,0016	0,0000
Diluted profit (loss) on shares		202	0,0000	0,0000

DETAILS ON INDIVIDUAL PROFIT AND LOSS ITEMS

Item	Note	Code pg.	For fiscal year	For previous fiscal year
1	A	2	3	4
Fines and penalties due to rulings by courts of arbitration	profit	210	-	-
	loss	211	-	-
Profit (loss) from previous years	profit	220	-	-
	loss	221	-	-
Recovery of loss due to incomplete or improper execution of duties	profit	230	-	-
	loss	231	16	-
Differences in exchange rates for foreign currencies	profit	240	-	-
	loss	241	-	-

Allocation for estimates	loss	250	-	-
Debit and credit liabilities past term of limitations	profit	260	-	-
	loss	261	-	-

Details for Form #2 profit-and-loss statement for 2005
in accordance with internal RAO UES-Russia regulations

Item	Note	For delivered production		
		Code pg.	For fiscal year	For previous fiscal year
1	A	2	3	4
Payable interest		070	2 233	-
including:				
Interest on credit and loans		07003	2 233	-
Other interest payable on bills of exchange, bonds, etc.		07004	-	-
Other operational income		090	961	-
including:				
From the realization of goods (except housing)		09001	-	-
From the realization of housing		09002	-	-
From the realization of material reserves		09003	961	-
From the realization of currency		09004	-	-
From the realization of intangible assets		09005	-	-
From the sale of securities		09006	-	-
From the realization of other assets		09007	-	-
From joint activities		09009	-	-
Other sources of operational income		09010	-	-
Other operational expenses		100	38 995	-
including:				
From the realization of goods (except housing)		10001	-	-
From the realization of housing		10002	-	-
From the realization of material reserves		10003	869	-
From the realization of currency		10004	-	-
From the realization of intangible assets		10005	-	-
From the sale of securities		10006	-	-
From the realization of other assets		10007	-	-
Charge for police		10011	-	-
Property expenses		10012	37 024	-
Charge for the resale of vehicles		10013	-	-
Charge for cleaning services		10014	-	-
Advertising expenses		10015	-	-
Additional budget allocations for income tax		10016	-	-
Charge for transactions involving securities		10026	-	-

Charge for using the word "Russia"		10028	-	-
Other charges		10017	-	-
Banking services		10018	839	-
Maintenance of reserve facilities		10019	-	-
Cancellation of orders for goods		10020	-	-
Expenses on production failing to produce goods		10021	-	-
Expenses on servicing of securities		10022	-	-
Reserve for questionable debt		10024	-	-
Reserve for providing financial investment		10025	-	-
Reserve for lowering the cost of tangible assets		10029	-	-
Reserve for termination of activities		10030	-	-
Reserve for other liabilities		10031	-	-
Forfeiture of assets without income		10032	-	-
VAT on cost-free transfer of property		10033	263	-
Transfer of property to the municipal government		10034	-	-
Other operational expenses		10023	-	-
Item	Note	Code pg.	For fiscal year	For previous fiscal year
1	A	2	3	4
Unrealized income		120	10	-
including:				
Profit from 2004 declared in the current fiscal year		12001	-	-
Profit from 2003 declared in the current fiscal year		12002	-	-
Profit from 2002 declared in the current fiscal year		12003	-	-
Profit prior to 1 Jan 2002 declared in the current fiscal year		12004	-	-
Fines and penalties due to rulings by courts of arbitration		12005	-	-
Credit liabilities of more than three years		12008	-	-
Difference in exchange rates		12009	-	-
Property deemed superfluous during inventory taking		12010	-	-
Cost-free acquisition of assets, except fixed and intangible assets		12011	-	-
Income from proper cost-free acquisition of fixed assets		12012	-	-
Total difference		12013	-	-
Other unrealized income		12014	10	-
Unrealized expenses		130	8 813	-
including:				
Losses for 2004 declared in the current fiscal year		13001	-	-
Losses for 2003 declared in the current fiscal year		13002	-	-
Losses for 2002 declared in the current fiscal year		13003	-	-
Losses prior to 1 Jan 2002 declared in the current fiscal year		13004	-	-
Fines and penalties due to rulings by courts of arbitration		13005	-	-
State tariffs on domestic contracts		13007	2	-
Debit liabilities over three years		13008	-	-

Difference in exchange rates		13009	-	-
Judicial expenses		13010	-	-
Total difference		13011	-	-
Embezzlement, shortages		13021	-	-
Writing off of material reserves over standard natural loss		13022	-	-
Costs related to production		13024	-	-
Community and social support		13026	590	-
Repayment of employee housing expenses		13027	-	-
Expenses related to organizing sporting events		13030	-	-
Expenses related to organizing cultural events		13031	763	-
Charity contributions		13032	30	-
Other unrealized expenses		13029	7 428	-
Item	Note	Code pg.	For fiscal year	For previous fiscal year
1	A	2	3	4
Tax on profit and other liability payments		150	19 728	-
including:	Tax			
on profit and other payments		15001	(14 539)	-
Tax on profit for the transition period		15005	-	-
Regular tax liabilities		15006	34 262	-
Deduction for deferred tax liabilities		15007	(1)	-
Deduction for deferred tax assets		15008	1	-
Fines for State Tax Code,		15010	-	-
including:				
income tax		15011	-	-
VAT		15012	-	-
property tax		15013	-	-
other taxes		15014	-	-
Penalties for State Tax Code		15020	5	-
including:				
income tax		15021	-	-
VAT		15022	-	-
property tax		15023	5	-
other taxes		15024	-	-
Penalties for State Tax Code regarding restructuring (for fiscal year)		15050	-	-
including:				
income tax		15051	-	-
VAT		15052	-	-
property tax		15053	-	-
other taxes		15054	-	-
Fines for extrabudgetary state funds		15030	-	-
including:				

Russian Federal Pension Fund	15031	-	-
Social Security Fund	15032	-	-
Obligatory Health Insurance Fund	15033	-	-
Unemployment Fund	15034	-	-
Penalties for extrabudgetary state funds	15040	-	-
including:			
Russian Federal Pension Fund	15041	-	-
Social Security Fund	15042	-	-
Obligatory Health Insurance Fund	15043	-	-
Unemployment Fund	15044	-	-
Restructuring penalties for extrabudgetary state funds (for fiscal year)	15060	-	-
including:			
Russian Federal Pension Fund	15061	-	-
Social Security Fund	15062	-	-
Obligatory Health Insurance Fund	15063	-	-
Unemployment Fund	15064	-	-
Other obligatory payments	15045	-	-
Profit from writing off restructuring tax penalties	15070	-	-
Extraordinary income	170	-	-
total insurance compensation	17031	-	-
cost of tangible assets remaining after writing off assets unfit for upgrade or future use			
	17032	-	-
other extraordinary income	17033	-	-
Extraordinary expenses	180	-	-
cost of material and production goods used	18001	-	-
losses from writing off extraordinary operations	18002	-	-
other extraordinary expenses	18005	-	-

General Director

Vladimir Khlebnikov

Chief Accountant

Larisa Votintseva

**REPORT ON CHANGES IN CAPITAL
for 2005**

First Power Generating Company on the Wholesale Energy Market
Tax number
Activity: Production of electrical power
Legal status / ownership
Joint-stock company / private
Unit of measure 1000 rubles

(Classification of Management Documentation)
Date [year, month, day] 2005 | 12 | 31
Russian Classification of Enterprises and Organisations
Taxpayer Identification Number 76823425
Russian Classification of Economic Activities 40.10.11
Russian Classification of Organizational and Legal Forms /
Russian Classification of Forms of Ownership 47 \ 16
Russian Classification of Units of Measurement 384

CODES
0710003
2005 12 31
76823425
40.10.11
47 \ 16
384

I. Changes in capital

Item	Code	Charter capital	Additional Capital	Reserve Capital	Undistributed Profit (uncovered losses)	Total
1	2	3	4	5	6	7
Remainder for the previous year on December 31	010	-	-	-	-	-
2004 (previous fiscal year)						
Changes in reporting procedures	011	x	x	x	-	-
Overvaluation of fixed assets	012	x	-	x	-	-
Changes in accounting procedures	013	x	-	x	-	-
Remainder for the previous year on January 1	020	-	-	-	-	-
Conversion of foreign currencies	023	x	-	x	x	-
Net profit	025	x	x	x	-	-
Dividends	026	x	x	x	-	-
Allocation to reserve fund	030	x	x	-	-	-
Increase in capital due to:	040	-	-	-	-	-
additional release of shares	041	-	x	x	x	-
increase in the nominal value of shares	042	-	x	x	x	-
reorganization of legal entities	043	-	x	x	-	-
other	044	-	-	-	-	-
Decrease in capital due to:	050	-	-	-	-	-
decrease in nominal value of shares	051	-	x	x	x	-
decrease in the quantity of shares	052	-	x	x	x	-
reorganization of legal entities	053	-	x	x	-	-
other	054	-	-	-	-	-
Remainder for the previous year on December 31	060	-	-	-	-	-
2005 (fiscal year)						
Changes in reporting procedures	061	x	x	x	-	-
Overvaluation of fixed assets	062	x	-	x	-	-
Changes in accounting procedures	063	x	-	x	-	-
Remainder for the fiscal year on January 1	100	-	-	-	-	-
Conversion of foreign currencies	103	x	0	x	x	-
Net profit	105	x	x	x	26 569	26 569
Dividends	106	x	x	x	(23 597)	(23 597)
Allocation to reserve fund	110	x	x	-	-	-
Increase in capital due to:	120	17 252 040	-	-	-	17 252 040
additional release of shares	121	-	x	x	x	-
increase in the nominal value of shares	122	-	x	x	x	-
reorganization of legal entities	123	-	x	x	-	-
other	124	17 252 040	-	-	-	17 252 040
Decrease in capital due to:	130	(468 532)	-	-	-	(468 532)
decrease in nominal value of shares	131	-	x	x	x	-
decrease in the quantity of shares	132	(468 532)	x	x	x	(468 532)
reorganization of legal entities	133	-	x	x	-	-
other	134	-	-	-	-	-
Remainder for the fiscal year on December 31	140	16 783 508	-	-	2 972	16 786 480

II. RESERVES

Item	Remainder	Received	Used	Remainder
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1	Code	3	4	5	6
Reserves established in accordance with Russian legislation:					
for the previous fiscal year	150	-	-	-	-
for the current fiscal year	151	-	-	-	-
Reserves established in accordance with administrative regulations					
for the previous fiscal year	152	-	-	-	-
for the current fiscal year	153	-	-	-	-
Estimated reserves:					
reserve for bad loans					
for the previous fiscal year	160	-	-	-	-
for the current fiscal year	161	-	-	-	-
reserve for providing financial investment					
for the previous fiscal year	162	-	-	-	-
for the current fiscal year	163	-	-	-	-
reserve for liabilities arising from termination of operations					
for the previous fiscal year	164	-	-	-	-
for the current fiscal year	165	-	-	-	-
reserve for the consequences of particular domestic operations					
for the previous fiscal year	166	-	-	-	-
for the current fiscal year	167	-	-	-	-
reserve for decrease in the cost of tangible assets					
for the previous fiscal year	168	-	-	-	-
for the current fiscal year	169	-	-	-	-
other					
for the previous fiscal year	170	-	-	-	-
for the current fiscal year	171	-	-	-	-
Reserves for forthcoming expenses:					
reserve for payment of performance-based bonus					
for the previous fiscal year	180	-	-	-	-
for the current fiscal year	181	-	-	-	-
reserve for paid leave (including deductions)					
for the previous fiscal year	182	-	-	-	-
for the current fiscal year	183	-	-	-	-
reserve for annual payment of long-service bonuses					
for the previous fiscal year	184	-	-	-	-
for the current fiscal year	185	-	-	-	-
reserve for maintenance of fixed assets					
for the previous fiscal year	186	-	-	-	-
for the current fiscal year	187	-	-	-	-
other					
for the previous fiscal year	188	-	-	-	-
for the current fiscal year	189	-	-	-	-

DETAILS

Item	Code	Remainder at beginning of fiscal year		Remainder at end of fiscal year	
1	2	3		4	
1) Net assets	200	-		16 786 480	
		From the budget		From extrabudgetary funds	
		for fiscal year	for previous year	for fiscal year	for previous year
		3	4	5	6
2) Total receivables for expenses related to general operations	210	-	-	-	-
including:					
payment to Chernobyl victims	211	-	-	-	-
	212	-	-	-	-
capital investment in fixed assets	220	-	-	-	-
including:					

	221	-	-	-	-
	222	-	-	-	-

General Director

Vladimir Khlebnikov

Chief Accountant

Larisa Votintseva

REPORT ON CASH FLOW
for 2005

WGC-1, JSC
Tax number
Activity: Production of electrical power
Legal status / ownership
Joint-stock company / private
Unit of measure 1000 rubles

	CODES
Form N5 (Russian Classification of Management Documentation)	0710004
Date [year, month, day]	2005 12 31
Russian Classification of Enterprises and Organisations	76823425
Taxpayer Identification Number	7203158282
Russian Classification of Economic Activities	40.10.11
Russian Classification of Organizational and Legal Forms / Russian Classification of Forms of Ownership	47 \ 16
Russian Classification of Units of Measurement	384

Item	Code	For fiscal reporting year	For previous reporting year
1	2	3	4
Remainder of cash funds at beginning of fiscal year	010	-	-
Cashflow for current activities			
Funds received from customers and consumers	020	1 135 109	-
Earnings on acquisition of foreign currencies	030	-	-
Earnings due to force-majeure	040	-	-
Earnings from within the company	045	235 235	-
Other income (earnings)	050	785	-
Funds spent on:			
payment for the acquisition of goods, work, services, raw materials and other current assets	150	(1 389 572)	-
labor wages	160	(98 647)	-
payment of dividends and interest	170	(7 346)	-
taxes	180	(40 461)	-
compensation for force-majeure	181	-	-
account transfers within the company	182	(235 235)	-
social payments	183	(409)	-
other expenses (payments)	190	(19 620)	-

Net funds from current operations	200	(420 161)	-
Cashflow for investment operations			
Earnings from the sale of fixed assets	210	-	-
Earnings from the sale of securities and other financial investments	220	-	-
Received dividends	230	91 264	-
Received interest	240	31	-
Earnings from repaid loans issued to other entities	250	-	-
Other earnings	260	-	-
Acquisition of subsidiary companies	280	-	-
Acquisition of fixed assets, profitable investments and intangible assets	290	(9 661)	-
Acquisition of securities and other financial investments	300	-	-
Loans issued to other entities	310	-	-
Other expenses	320	-	-
Net funds from investment operations	340	81 634	-
Cashflow for financial operations			
Earnings from the issuance of stock and other shares	350	48 520	-
Earnings from loans and credit issued to other entities	360	647 214	-
Earnings from special financing	370	-	-
Other income	380	-	-
Repayment of loans and credit (not including interest)	390	(332 214)	-
Repayment of financial rent/lease liabilities	400	-	-
Other expenses	405	-	-
Net funds for financial operations	410	363 520	-
Net increase (decrease) of funds and its equivalent	420	24 993	-
Remainder of cash funds at end of the fiscal period	430	24 993	-
Effect of changes in the exchange rate of foreign currencies to the ruble	440	-	-

General Director

Vladimir Khlebnikov

Chief Accountant

Larisa Votintseva

SUPPLEMENT TO ACCOUNTING BALANCE SHEET
for 2005

First Power Generating Company on the Wholesale Energy Market
Tax number
Activity: Production of electrical power
Legal status / ownership
Joint-stock company / private
Unit of measure 1000 rubles

Form N5 (Russian Classification of Management Documentation)

Date [year, month, day]

Russian Classification of Enterprises and Organisations

Taxpayer Identification Number

Russian Classification of Economic Activities

Russian Classification of Organizational and Legal Forms /

Russian Classification of Forms of Ownership

Russian Classification of Units of Measurement

CODES		
0710005		
2005	12	31
76823425		
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Intangible assets

Item		At beginning of fiscal year	In	Out	At end of fiscal year
Code					
1	2	3	4	5	6
Intellectual property (including copyrights and patents resulting from intellectual property)	010	-	-	-	-
including:					
patents for industrial inventions	011	-	-	-	-
copyrights on computer programs and databases	012	-	-	-	-
trademarks, service marks and production location of goods	014	-	-	-	-
Administrative expenses	020	-	-	-	-
Company business reputation	030	-	-	-	-
Other	040	-	-	-	-
Total	045	-	-	-	-

Item	Code	At beginning of fiscal year	At end of fiscal year
1	2	3	4
Amortization of intangible assets (total)	050	-	-

Fixed assets

Item		At beginning of fiscal year	In	Out	At end of fiscal year
Code					
1	2	3	4	5	6
Buildings	110	-	1 279 538	-	1 279 538
Transmitters and relays	111	-	627 306	-	627 306
Installations and equipment	112	-	1 281 849	(707)	1 281 142
Vehicles	113	-	8 539	(47)	8 492
Maintenance stock	114	-	5 796	(1 343)	4 453
Livestock	115	-	-	-	-
Breeding stock	116	-	-	-	-
Perennial gardens	117	-	159	-	159
Other fixed assets	118	-	1 123	(758)	365
Plots of land and natural features	119	-	-	-	-
Capital investment in land improvement	120	-	-	-	-
Total	130	-	3 204 310	(2 855)	3 201 455

Item	Code	At beginning of fiscal year	At end of fiscal year
1	2	3	4
Amortization of fixed assets (total)	140	-	136 132
including:			
buildings	141	-	53 157
installations, equipment and vehicles	142	-	82 330
other	143	-	645
Fixed assets offered for rent (total)	150	-	-
including:			
buildings	151	-	-
installations, equipment and vehicles	152	-	-
other	153	-	-
Temporarily deactivated fixed assets (total)	155	-	-
Fixed assets received in rent (total)	160	-	4 722
including:			
buildings	161	-	-
installations, equipment and vehicles	162	-	4 722

other	163	-	-
Property chosen for use and currently being registered by the state	165	-	-
Details	Code	At beginning of fiscal year	At beginning of previous year
	2	3	4
Overvaluation of fixed assets:	170	-	-
Initial (reconstructed) value	171	-	-
Amortization	172	-	-
Changes in the value of fixed assets as a result of completed construction and installation of equipment, reconstruction, and partial sale	Code	At beginning of fiscal year	At end of fiscal year
	2	3	4
	180	-	-

Income investments in tangible assets

Item		At beginning of fiscal year	In	Out	At end of fiscal year
	Code				
1	2	3	4	5	6
Property transferred for leasing	210	-	3 194 163	(3 194 163)	-
Property offered for rental	220	-	-	-	-
Other	230	-	-	-	-
Total	240	-	3 194 163	(3 194 163)	-
	Code	At beginning of fiscal year	At end of fiscal year		
1	2	3	4		
Amortization of profitable investments into tangible assets	250	-	-		

Research and development expenses

Item		At beginning of fiscal year	In	Out	At end of fiscal year
	Code				
1	2	3	4	5	6
Total	310	-	-	-	-
including:					
	311	-	-	-	-
	312	-	-	-	-
	313	-	-	-	-
Details	Code			At beginning of fiscal year	At end of fiscal year
	2			3	4
Total expenses on incomplete research and development	320			-	-
Total spent on unproductive research and development	Code			For current fiscal year	For previous fiscal year
	2			3	4
	330			-	-

Expenses related to extraction of natural resources

Item		At beginning of fiscal year	In	Out	At end of fiscal year
	Code				
1	2	3	4	5	6
Expenses related to extraction of natural resources (total)	410	-	-	-	-
including:					
	411	-	-	-	-
	412	-	-	-	-
	413	-	-	-	-
Details	Code			At beginning of fiscal year	At end of fiscal year
	2			3	4
Total expenses related to prospecting, incomplete search for and analysis of deposits, incomplete hydrogeologic prospecting and related work	420			-	-
Total expenses related to the unproductive extraction of natural resources recorded during the fiscal year	430			-	-

Financial investment

Item	Code	Long-term		Short-term	
		At beginning of fiscal year	At end of fiscal year	At beginning of fiscal year	At end of fiscal year
1	2	3	4	5	6
Capital deposits (total deposits by other entities)	510	-	13 522 714	-	-
including subsidiary and dependant companies	511	-	13 522 714	-	-
State and municipal bonds	515	-	-	-	-
Securities of other companies (total)	520	-	-	-	-
including bonds and promissory notes	521	-	-	-	-
Loans offered	525	-	-	-	-
Deposits	530	-	-	-	-
Other	535	-	-	-	-
Total	540	-	13 522 714	-	-
Out of total financial investments possessing current market value: Deposits in charter capital of other entities (total)	550	-	-	-	-
including subsidiary and dependant companies	551	-	-	-	-
State and municipal bonds	555	-	-	-	-
Securities of other companies (total)	560	-	-	-	-
including bonds and promissory notes	561	-	-	-	-
Other	565	-	-	-	-
Total	570	-	-	-	-
Details: For financial investments possessing current market value that has changed in value due to corrective assessment	580	-	-	-	-
Difference between initial and nominal value of bonds entered in company finances for the fiscal year	590	-	-	-	-

Accounts payable and receivable

Item	Code	Remainder at beginning of fiscal year	Remainder at end of fiscal year
Accounts receivable:			
short-term (total)	610	-	449 900
including:			
accounts with customers and consumers	611	-	104 741
advances issued	612	-	260 430
other	613	-	84 729
long-term (total)	620	-	-
including:			
accounts with customers and consumers	621	-	-
advances issued	622	-	-
other	623	-	-
Total	630	-	449 900
Accounts payable:			
short-term (total)	640	-	618 267
including:			
accounts with providers and suppliers	641	-	246 586
advances received	642	-	80
tax accounts	643	-	34 909
credit	644	-	255 000
loans	645	-	60 000
other	646	-	21 692
long-term (total)	650	-	-
including:			
accounts with providers and suppliers	651	-	-
tax accounts	652	-	-
credit	653	-	-
loans	654	-	-
other	655	-	-
Total	660	-	618 267

Expenses on general operations (for types of expense)

Item	Code	For fiscal year	For previous year
Tangible expenses	710	745 450	-
Labor wage expenses	720	107 322	-

Deductions for social needs	730	19 407	-
Amortization	740	136 269	-
Other expenses	750	117 607	-
Total (by type of expense)	760	1 126 055	-
Change in remainder (growth [+], loss [-]):			
incomplete production	765	-	-
future expenses	766	3 851	-
reserves for forthcoming expenses	767	-	-

Funding

Item	Code	For fiscal year	For previous year
1	2	3	4
Received (total)	810	-	-
including:			
promissory notes	811	-	-
Property transferred as collateral	820	-	-
including:			
fixed assets	821	-	-
securities and other financial investments	822	-	-
other	823	-	-
Issued (total)	830	-	10 899
including:			
promissory notes	831	-	-
Property transferred as collateral	840	-	-
including:			
fixed assets	841	-	-
securities and other financial investments	842	-	-
other	843	-	-

State assistance

Item	Code	For fiscal year		For previous year	
		3	4	5	6
1	2	3	4	5	6
Funds received from budget for fiscal year (total)	910	-	-	-	-
including:					
	911	-	-	-	-
	912	-	-	-	-
		At beginning of fiscal year	Received during fiscal year	Returned during fiscal year	At end of fiscal year
		3	4	5	6
Budget credits (total)	920	-	-	-	-
including:					
	921	-	-	-	-
	922	-	-	-	-

General Director

Vladimir Khlebnikov

Chief Accountant

Larisa Votintseva