

BALANCE SHEET

as of **June 30, 2008**

Company: **OJSC "Surgutneftegas"**

Taxpayer identification number

Type of activity: **oil production**

Form of legal organization / form of ownership:

Open Joint Stock Company

Unit of measure: **thousand rubles**

Form № 1 by OKUD

Date (year, month, day)

by OKPO

INN

by OKVED

by

OKOPF/OKFS

by OKEI

Codes

0710001

05753490

86020605

55

11.10.11

47/16

384

Assets	Line code	The reporting year beginning	The reporting period end
1	2	3	4
1. Non-current assets			
Intangible assets	110	195,729	189,228
Fixed assets	120	382,714,555	377,490,929
Construction in progress	130	30,684,193	33,634,790
Income-yielding investments in tangible	135	12,898	17,753
Long-term financial investments	140	228,903,275	230,907,045
Deferred tax assets	145	1,603,452	976,064
Other non-current assets	150	7,875,226	9,227,580
Total for Section I	190	651,989,328	652,443,389
II. Current assets			
Inventories including:	210	41,803,322	49,144,502
raw materials, materials and other similar livestock	211	21,444,693	22,771,868
work-in-progress expenses	212		
finished goods and goods for resale	213	71,195	88,547
goods shipped	214	1,818,778	2,467,439
deferred expenses	215	231,482	507,867
other reserves and expenses	216	729,134	6,036,646
VAT for acquired values	217	17,508,040	17,272,135
Accounts receivable (payment expected in over 12 months after the reporting date)	220	2,047,290	3,044,217
including: buyers and customers	230	1,973,777	2,012,063
Accounts receivable (payment expected within 12 months after the reporting date)	231	9,205	9,205
including: buyers and customers	240	64,804,335	96,767,952
Short-term financial investments	241	54,467,713	76,703,362
Cash funds	250	134,077,182	227,061,068
	260	11,507,533	20,370,571

Other current assets	270	101,719,455	10,485,415
Total for Section II	290	357,932,894	408,885,788
Balance	300	1,009,922,222	1,061,329,177
Liabilities	Line code	The reporting year beginning	The reporting period end
1	2	3	4
III. Capital and reserves			
Charter capital	410	43,427,993	43,427,993
Own shares, bought back from	411		
Additional capital	420	534,983,687	533,950,976
Reserve capital including:	430	6,514,198	6,514,198
reserves formed in compliance with	431	6,514,198	6,514,198
reserves formed in compliance with charter documents	432		
Reporting year retained profit (uncovered loss)	470	358,499,934	404,335,953
Total for Section III	490	943,425,812	988,229,120
IV. Long-term liabilities			
Borrowings and loans	510		
Deferred tax liabilities	515	15,428,882	17,387,676
Other long-term liabilities	520		
Total for Section IV	590	15,428,882	17,387,676
V. Short-term liabilities			
Borrowings and loans	610	111,810	82,645
Accounts payable including:	620	42,388,746	47,376,012
suppliers and contractors	621	6,836,383	9,152,606
due to employees	622	6,273,397	2,689,985
due to state non-budget funds	623	315,152	550,664
due in taxes and charges	624	21,759,990	27,379,259
other creditors	625	7,203,824	7,603,498
Profit payment due to participants (constitutors)	630	578,335	949,783
Deferred income	640	2,735,226	2,374,318
Deferred expenditure reserves	650	5,253,411	4,929,623
Other short-term liabilities	660		
Total for Section V	690	51,067,528	55,712,381
Balance	700	1,009,922,222	1,061,329,177

PROFIT AND LOSS ACCOUNT

for **1H2007**

Company: **OJSC "Surgutneftegas"**

Taxpayer identification number

Type of activity: **oil production**

Form of legal organization / form of ownership:

Open Joint Stock Company

Unit of measure: **thousand rubles**

Form № 2 by OKUD

Date (year, month, day)

by OKPO

INN

by OKVED

by

OKOPF/OKFS

by OKEI

Codes

0710002

05753490

8602060555

11.10.11

47/16

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Item	Code	For the reporting period	For the same period of the previous year
1	2	3	4
Revenues and expenses for ordinary activities			
(Net) Proceeds from sales of goods, products, works, services (less VAT, excise duties and similar compulsory payments)	010	321,354,242	293,403,557
Cost of goods, products, works, services sold	020	(197,195,458)	(222,022,179)
Gross profit	029	124,158,784	71,381,378
Commercial expenses	030	(17,569,555)	(14,969,656)
Management expenses	040		
Sales profit (loss)	050	106,589,229	56,411,722
Other revenues and expenses			
Interests receivable	060	14,185,491	6,868,748
Interests payable	070	(22)	(699)
Income from participation in other organizations	080	636,113	27,426
Other operating revenues	090	471,717,780	195,687,823
Other operating expenses	100	(494,932,035)	(203,620,794)
Profit (loss) before tax	140	97,196,556	55,374,226
Deferred tax assets	141	(627,388)	(605,102)
Deferred tax liabilities	142	(1,958,794)	(172,159)
Current profit tax	150	(21,955,618)	(15,338,920)
Compulsory payments from profit	151	1,555	24,777
Reporting year retained profit (loss)	190	72,656,311	39,282,822
For information only.			
Non-variable tax liabilities (assets)	200	4,778,750	4,852,200
Base profit (loss) per share			
Diluted profit (loss) per share			