

BALANCE SHEET

as of **June 30, 2006**

Company: **OJSC "Surgutneftegas"**

Taxpayer identification number

Type of activity: **oil production**

Form of legal organization / form of ownership: **OJSC**

Unit of measure: **thousand rubles**

Form № 1 by OKUD

Date (year, month, day)

by OKPO

INN

by OKVED

by OKOPF/OKFS

by OKEI

Codes

0710001

05753490

8602060555

11.10.11

47/16

384

Assets	Line code	The reporting year beginning	The reporting period end
1	2	3	4
1. Non-current assets			
Intangible assets	110	164,463	180,289
Fixed assets	120	333,187,134	323,409,252
Construction in progress	130	17,523,642	21,138,782
Income-yielding investments in tangible assets	135		
Long-term financial investments	140	114,256,325	116,973,071
Deferred tax assets	145	1,443,310	1,518,087
Other non-current assets	150	6,076,787	7,394,978
Total for Section I	190	472,651,661	470,614,459
II. Current assets			
Inventories including:	210	17,930,834	16,451,132
raw materials, materials and other similar values	211	14,238,334	13,728,431
livestock	212		
work-in-progress expenses	213	67,540	42,770
finished goods and goods for resale	214	1,248,878	1,107,587
goods shipped	215		
deferred expenses	216	260,454	324,525
other reserves and expenses	217	2,115,628	1,247,819
VAT on acquired values	220	3,239,902	1,712,026
Accounts receivable (payment expected in over 12 months after the reporting date)	230	2,078,344	2,161,268
including: buyers and customers	231	9,205	9,205
Accounts receivable (payment expected within 12 months after the reporting date)	240	57,529,202	66,328,298
including: buyers and customers	241	50,183,070	54,677,600
Short-term financial investments	250	109,274,152	97,162,912
Cash funds	260	1,293,475	3,798,498
Other current assets	270	189,964,503	213,002,630
Total for Section II	290	381,310,412	400,616,764
Balance	300	853,962,073	871,231,223

Liabilities	Line code	The reporting year beginning	The reporting period end
1	2	3	4
III. Capital and reserves			
Charter capital	410	43,427,993	43,427,993
Own shares, bought back from shareholders	411		
Additional capital	420	470,123,511	469,685,409
Reserve capital	430	6,514,198	6,514,198
including:			
reserves formed in compliance with legislation	431	6,514,198	6,514,198
reserves formed in compliance with constituent documents	432		
Retained profit (uncovered loss)	460	283,956,796	295,609,612
Total for Section III	490	804,022,498	815,237,212
IV. Long-term liabilities			
Borrowings and loans	510	1,624,867	183,396
Deferred tax liabilities	515	6,214,944	7,347,895
Other long-term liabilities	520		
Total for Section IV	590	7,839,811	7,531,291
V. Short-term liabilities			
Borrowings and loans	610	4,732,753	4,832,957
Accounts payable	620	29,718,006	28,548,324
including:			
suppliers and contractors	621	3,317,055	3,939,451
due to employees	622	5,141,992	1,784,476
due to state non-budget funds	623	557,903	549,270
due in taxes and charges	624	16,562,066	18,583,844
other creditors	625	4,138,990	3,691,283
Profit payment due to participants (constitutors)	630	158,447	8,207,761
Deferred income	640	4,327,103	3,874,508
Deferred expenditure reserves	650	3,163,455	2,999,170
Other short-term liabilities	660		
Total for Section V	690	42,099,764	48,462,720
Balance	700	853,962,073	871,231,223

PROFIT AND LOSS ACCOUNT

for **1H2006**

Company: **OJSC "Surgutneftegas"**

Taxpayer identification number

Type of activity: **oil production**

Form of legal organization / form of ownership: **OJSC**

Unit of measure: **thousand rubles**

Form № 2 by OKUD

Date (year, month, day)

by OKPO

INN

by OKVED

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by OKEI

Codes

0710002

05753490

8602060555

11.10.11

47/16

384

Item	Code	For the reporting period	For the same period of the previous year
1	2	3	4
Revenues and expenses for ordinary activities			
(Net) Proceeds from sales of goods, products, works, services (less VAT, excise duties and similar compulsory payments)	010	266,542,283	194,195,080
Cost of goods, products, works, services sold	020	(167,823,833)	(120,643,143)
Gross profit	029	98,718,450	73,551,937
Commercial expenses	030	(13,416,818)	(10,940,841)
Management expenses	040		
Sales profit (loss)	050	85,301,632	62,611,096
Other revenues and expenses			
Interests receivable	060	3,433,576	1,897,485
Interests payable	070	(12,792)	(15,106)
Income from participation in other organizations	080	419,611	114,035
Other operating revenues	090	145,670,594	111,279,066
Other operating expenses	100	(147,599,049)	(115,159,664)
Non-sales revenues and expenses			
Non-sales revenues	120	4,609,209	14,487,904
Non-sales expenses	130	(26,788,301)	(6,006,286)
Profit (loss) before tax	140	65,034,480	69,208,530
Deferred tax assets	141	74,777	(27,502)
Deferred tax liabilities	142	(1,132,951)	(748,962)
Current profit tax	150	(16,054,732)	(15,979,660)
Compulsory payments from profit	151	(38,966)	(10,553)
Reporting year retained profit (loss)	190	47,882,608	52,441,853
For information only.			
Non-variable tax liabilities (assets)	200	4,041,693	2,832,085
Base profit (loss) per share			
Diluted profit (loss) per share			