

Open Joint Stock Company “SITRONICS”

Location: 39/5, 3-ya Tverskaya-Yamskaya St., Str. 1, Moscow, 125047, Russian Federation.

DEAR SHAREHOLDER,

The Board of Directors of JSC “SITRONICS” (hereinafter, the Company) hereby informs you of holding an annual General Shareholders' Meeting of the Company in the form of a meeting (joint presence of shareholders for discussion of the agenda items and adoption of a resolution on the items put to vote) which will take place on **June 26, 2007 at 4.00 p.m. at 39/5, 3-ya Tverskaya-Yamskaya St., Str. 1, Moscow, Office of JSC “SITRONICS.”**

AGENDA OF THE MEETING:

- 1. Determination of the procedure for conducting the annual General Shareholders' Meeting of JSC “SITRONICS.”**
- 2. Approval of the annual report of JSC “SITRONICS” for 2006, the annual accounting statements, including the profit and loss statement of JSC “SITRONICS” for 2006.**
- 3. Distribution of the profit and loss of JSC “SITRONICS” upon the results of the fiscal year, approval of the amount, procedure, form and due date of payment of the dividends for 2006 on the shares of JSC “SITRONICS.”**
- 4. On payment of compensations to the members of the Board of Directors of JSC “SITRONICS.”**
- 5. Determination of the quantitative membership of the Board of Directors of JSC “SITRONICS.”**
- 6. Election of the members of the Board of Directors of JSC “SITRONICS.”**
- 7. Election of the members of the Auditing Commission of JSC “SITRONICS.”**
- 8. Approval of the auditor of JSC “SITRONICS.”**
- 9. Approval of the new version of the Charter of JSC “SITRONICS.”**
- 10. Approval of the interested party transactions which may be made by JSC “SITRONICS” in the future.**

The list of persons eligible to participate in the annual General Shareholders' Meeting has been prepared according to the data of the shareholders' register as of May 17, 2007.

The time of the beginning of registration of the participants in the annual General Shareholders' Meeting of the Company is 3.00 p.m. The functions of the counting commission are fulfilled by the registrar of the Company.

The information and materials for the annual General Shareholders' Meeting may be examined at the location of the Company at 39/5, 3-ya Tverskaya-Yamskaya St., Str. 1, Moscow, 125047, Office of JSC “SITRONICS” on business days beginning from June 6, 2007 at 10.00 a.m. to 6.00 p.m. (without a lunch break). The said information (materials) will also be available to the persons who participate in the annual General Shareholders' Meeting during its holding. The information is provided by the secretary of the Board of Directors of the Company.

The voting at the annual General Shareholders' Meeting of the Company is carried out by voting ballots.

A representative of a shareholder at the General Shareholders' Meeting of the Company acts in accordance with the authority based on the instructions of the federal laws or regulations of the state bodies or bodies of local self-government authorized to do so or a power of attorney prepared in written form. A power of attorney should contain the information on the represented person and the representative (name, place of living or location, passport details). A power of attorney should be executed in accordance with the requirements of paragraphs 4 and 5 of Article 185 of the Civil Code of the Russian Federation or notarized.

Board of Directors of JSC “SITRONICS”