

Approved on 11 March 2009
by Resolution of JSC RusHydro
Board of Directors
Minutes No. 73 of __ March
2009

Registered on ____ ____ 2009

State registration No.:

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Federal Financial Markets Service

(position and signature of the registration agency's authorized person)
Seal of the registration agency

SECURITIES PROSPECTUS

Open joint-stock company RusHydro

**16,000,000,000 (sixteen billion) ordinary registered uncertified shares
with a par value of 1 (one) rouble each**

The Issuer's website for information disclosure: www.rushydro.ru
The information contained in this Securities Prospectus is subject to disclosure
under Russian Federation securities law

**THE REGISTRATION AGENCY SHALL NOT BE LIABLE
FOR THE AUTHENTICITY OF INFORMATION
IN THIS SECURITIES PROSPECTUS AND THE FACT
OF ITS REGISTRATION SHALL NOT BE INTERPRETED
AS AN EXPRESSION OF THE AGENCY'S ATTITUDE
TO THE SECURITIES SUBJECT TO PLACEMENT**

This is to certify that the Issuer's financial (accounting) statements for 2005, 2006 and 2007 are true and the Issuer's accounting procedures comply with Russian Federation law. While keeping unchanged our opinion about the authenticity of the financial (accounting) statements, we would like to draw attention to the information given in clause 5 of our 20 April 2006 auditor's report for 2005, clause 5 of our 31 March 2007 auditor's report for 2006, and clause 5 of our 31 March 2008 auditor's report for 2007 attached to the Securities Prospectus. Other information on the Issuer's financial position given in sections III, IV, V and VIII of this Prospectus was checked as to its compliance in all material aspects with the audited financial (accounting) statements for 2005, 2006 and 2007.

Closed joint-stock company PricewaterhouseCoopers Audit
Director of Closed joint-stock company
PricewaterhouseCoopers Audit acting pursuant to Power of
Attorney No. GA-802-zao of 1 June 2007
_____ 2009

L.S. David Gray

JSC RusHydro Acting Management Board Chairman
_____ 2009

L.S. V.A. Zubakin

JSC RusHydro Chief Accountant
_____ 2009

L.S. O.V. Otto

Table of contents

Introduction

I. Brief information on the members of the Issuer's management bodies, information on the Issuer's bank accounts, auditor, appraiser and financial adviser, and also on other signatories of the Prospectus

- 1.1. Members of the Issuer's management bodies*
- 1.2. The Issuer's bank accounts*
- 1.3. The Issuer's auditor (auditors)*
- 1.4. The Issuer's appraiser*
- 1.5. The Issuer's advisers*
- 1.6. Other signatories of the Securities Prospectus*

II. Brief information on the amount, period, procedure for and terms of placement for each type, category (class) of equity securities subject to placement

- 2.1. Type, category (class) and form of securities subject to placement*
- 2.2. Par value of each type, category (class) and series of equity securities subject to placement*
- 2.3. The intended monetary value and the amount of equity securities subject to placement*
- 2.4. The price (procedure for price determination) of equity securities subject to placement*
- 2.5. Procedure for and period of the placement of equity securities*
- 2.6. Procedure for and terms of payment for equity securities subject to placement*
- 2.7. Procedure for and terms of concluding agreements in the process of equity securities placement*
- 2.8. The group of prospective buyers of equity securities subject to placement*
- 2.9. The procedure for information disclosure on equity securities placement and the results thereof*

III. Basic information on the Issuer's financial and economic position

- 3.1. Indicators of the Issuer's financial and economic performance*
- 3.2. The Issuer's market capitalization*
- 3.3. The Issuer's obligations*
 - 3.3.1. Accounts payable*
 - 3.3.2. The Issuer's credit history*
 - 3.3.3. The Issuer's obligations from the collateral provided to third parties*
 - 3.3.4. The Issuer's other obligations*
- 3.4. Purposes of the securities issue and potential uses of the proceeds from equity securities placement*
- 3.5. Risks involved in acquisition of the equity securities being placed (fully distributed)*
 - 3.5.1. Sectoral risks*
 - 3.5.2. Country and regional risks*
 - 3.5.3. Financial risks*
 - 3.5.4. Legal risks*
 - 3.5.5. Risks associated with the Issuer's activities*

IV. Detailed information about the Issuer

- 4.1. History of the Issuer's creation and development*
 - 4.1.1. Data about the corporate name of the issuer*
 - 4.1.2. Information about state registration of the issuer*
 - 4.1.3. Information about the Issuer's creation and development*
 - 4.1.4. Contact information*
 - 4.1.5. Taxpayer Identification Number*
 - 4.1.6. Affiliates and representative offices of the Issuer*
- 4.2. Core business of the Issuer*
 - 4.2.1. Sectoral affiliation of the Issuer*
 - 4.2.2. Core business of the Issuer*
 - 4.2.3. Materials, goods (raw materials) and suppliers of the Issuer*
 - 4.2.4. Sales market for output (works, services) of the Issuer*
 - 4.2.5. Information about the Issuer's licences*
 - 4.2.6. Joint activities of the Issuer*
 - 4.2.7. Additional requirements on issuers that are joint-stock investment funds, insurance or credit institutions, or mortgage agents*
 - 4.2.8. Additional requirements on issuers the core business of which is mining operations*
 - 4.2.9. Additional requirements on issuers the core business of which is providing communications services*

- 4.3. *Plans for the Issuer's future activities*
- 4.4. *Participation by the issuer in industrial, banking and financial groups, holdings, concerns and associations*
- 4.5. *Subsidiaries and dependent companies of the Issuer*
- 4.6. *Composition, structure and value of the fixed assets of the Issuer, information about plans to acquire, replace or retire fixed assets, as well as about all encumbrances on the fixed assets of the Issuer*
 - 4.6.1. *Fixed assets*

V. Financial and business activities of the Issuer

- 5.1. *Results of the financial and business activities of the Issuer*
 - 5.1.1. *Profits and losses*
 - 5.1.2. *Factors affecting the change in the amount of revenues from sale by the Issuer of goods, output, work and services and the profits (losses) of the Issuer from its core activities*
- 5.2. *Liquidity of the Issuer, adequacy of capital and current assets*
- 5.3. *Size and structure of the Issuer's capital and current assets*
 - 5.3.1. *Size and structure of the Issuer's capital and current assets*
 - 5.3.2. *Financial investments of the Issuer*
 - 5.3.3. *Intangible assets of the Issuer*
- 5.4. *Information about the Issuer's policy and costs in the sphere of scientific and technical development, in relation to licences and patents, new developments and research*
- 5.5. *Analysis of trends in development in the sphere of the Issuer's core business*
 - 5.5.1. *Analysis of the factors and conditions affecting the Issuer's activities*
 - 5.5.2. *Competitors of the Issuer*

VI. Detailed information on the members of the Issuer's management bodies, financial and business performance bodies, and employees (personnel) profiles

- 6.1. *The structure and competencies of the Issuer's management bodies*
- 6.2. *Information on the members of the Issuer's management bodies*
- 6.3. *Information on the amount of remuneration, benefits and/or compensation for each management body of the Issuer*
- 6.4. *Information on the structure and competencies of the bodies supervising the Issuer's financial and business performance*
- 6.5. *Information about members of the bodies for control over the financial and economic activity of the Issuer*
- 6.6. *Information about the amount of remuneration, privileges, and/or reimbursement of expenses for the control body over financial and economic activity of the Issuer*
- 6.7. *Data on the number and summary data on the education and composition of employees (workers) of the Issuer and on changes in the number of employees (workers) of the Issuer*
- 6.8. *Information about any liabilities of the Issuer to its employees (workers) regarding their possible participation in the authorized (reserve) capital (unit trust) of the Issuer*

VII. Information about the participants (shareholders) of the Issuer and related party transactions conducted by the Issuer

- 7.1. *Information about the total number of shareholders (participants) of the Issuer*
- 7.2. *Information about the participants (shareholders) of the Issuer who hold no less than 5 percent of its authorized (reserve) capital (unit trust) or no less than 5 percent of its ordinary shares, as well as information about the participants (shareholders) of such persons who hold no less than 20 percent of the authorized (reserve) capital (unit trust) or no less than 20 percent of its ordinary shares*
- 7.3. *Information about the participation of the government or municipality in the Issuer's authorized (reserve) capital (unit trust) and the availability of special right (gold share)*
- 7.4. *Information about restrictions to the participation in the Issuer's authorized (reserve) capital (unit trust)*
- 7.5. *Information about changes in the composition and size of the shares of shareholders (participants) of the Issuer holding not less than 5% of its authorized (reserve) capital (unit trust) or not less than 5% of its ordinary shares*
- 7.6. *Information about related party transactions conducted by the Issuer*
- 7.7. *Information about the size of accounts receivable*

VIII. The Issuer's financial statements and other financial information

- 8.1. *Annual financial statements of the Issuer*
- 8.2. *Quarterly financial statements of the Issuer for the past completed accounting quarter*

- 8.3. *Consolidated accounts of the Issuer for the three recent completed fiscal years or for each completed fiscal year*
- 8.4. *Information about the Issuer's accounting policy*
- 8.5. *Information about the total amount of export and about the share of export in the total sales*
- 8.6. *Information about the Issuer's fixed assets' value and essential modifications in the list of the Issuer's property after the date of the end of the most recent completed fiscal year*
- 8.7. *Information of the Issuer's participation in court proceedings when such participation could significantly affect the Issuer's financial and economic activities*

IX. Detailed information on the procedure for and the terms of equity securities placement

- 9.1. *Information on securities subject to placement*
 - 9.1.1. **General information**
 - 9.1.2. **Additional information on the placement of bonds**
 - 9.1.3. **Additional information on convertible securities**
 - 9.1.4. **Additional information on the Issuer's options subject to placement**
 - 9.1.5. **Additional information on mortgage-backed bonds subject to placement**
 - 9.1.6. **Additional information on Russian Depository Receipts subject to placement**
- 9.2. *The offering price (the procedure of determining the offering price) of equity securities subject to placement*
- 9.3. *Availability of pre-emptive rights in respect of securities subject to placement*
- 9.4. *Restrictions, if any, on acquisition and circulation of equity securities subject to placement*
- 9.5. *Information on the dynamics of changes in the prices of Issuer's equity securities*
- 9.6. *Information on arrangers and/or sponsors of equity securities placement*
- 9.7. *Information on the group of prospective buyers of equity securities*
- 9.8. *Information on the organizers of trade on the securities market, including information on the stock exchanges where equity securities are intended to be placed and/or traded*
- 9.9. *Information on a possible change in shareholders' interest in the Issuer's authorized capital as a result of equity securities placement*
- 9.10. *Information on expenditures related to the issue of securities*
- 9.11. *Information on the methods and procedure for the refund of money received in payment for equity securities subject to placement in the event the issue (additional issue) of equity securities is recognized as abortive or invalid, and also in other cases provided for under Russian Federation law*

X. Additional information on the Issuer and equity securities placed by the Issuer

- 10.1. *Additional information on the Issuer*
 - 10.1.1. **Information on the size and structure of the Issuer's authorized (share) capital (unit fund)**
 - 10.1.2. **Information on the change in the Issuer's authorized (share) capital (unit fund)**
 - 10.1.3. **Information on the formation and use of the reserve fund, and also other funds of the Issuer**
 - 10.1.4. **Information on the procedure for convening and holding a meeting (session) of the Issuer's highest management body**
 - 10.1.5. **Information about commercial organizations in which the Issuer holds at least 5 per cent of the authorized (joint-stock) capital (participation fund) or at least 5 per cent of the ordinary shares**
 - 10.1.6. **Information about major transactions concluded by the Issuer**
 - 10.1.7. **Information about the Issuer's credit ratings**
- 10.2. *Information about each category (type) of shares of the Issuer*
- 10.3. *Information about previous issues of equity securities of the Issuer, with the exception of shares in the Issuer*
- 10.4. *Information about the person(s) securing the issue bonds*
- 10.5. *Terms and conditions of the surety for fulfilment of the obligations under the issue bonds*
- 10.6. *Information about the organization registering rights to the Issuer's equity securities*
- 10.7. *Information about legislative acts regulating import and export of capital that might impact on payment of dividends and interest and other payments to non-residents*
- 10.8. *Description of the procedure for taxation of incomes on outstanding and placed equity securities of the Issuer*
- 10.9. *Information about declared (accrued) and paid dividends on the Issuer's shares, as well as about incomes on the Issuer's bonds*
- 10.10. *Other information*

Introduction

(a) Basic information on the Issuer's securities subject to placement, in respect of which the Securities Prospectus is registered:

Category (class) of securities: ordinary (registered) shares

Form of securities: uncertified

Amount of securities subject to placement: 16,000,000,000 (sixteen billion) shares

Par value: 1 (one) rouble

Method of securities placement: public offering

Procedure for securities placement:

The pre-emptive right to acquire securities subject to placement, including the pre-emptive right exercise provided for under articles 40 and 41 of the Federal Law on Joint-Stock Companies, and the record date (procedure for determining the date) of a list of eligible pre-emptive right holders:

Additional shares shall be placed among eligible pre-emptive right holders in accordance with the procedure specified in clause 8.5 of the Resolution on the additional securities issue.

Until expiry of the pre-emptive right period in respect of securities subject to placement provided for under clause 8.5 of the Resolution on the additional securities issue, securities may only be placed through the exercise of the pre-emptive right.

The procedure for the pre-emptive right exercise in respect of securities subject to placement

Under articles 40, 41 of the Federal Law on Joint-Stock Companies, the Issuer's shareholders, the holders of ordinary shares that were entitled to participate in the General Meeting of Company Shareholders on 17 November 2008, shall have a pre-emptive right to acquire the Issuer's additional shares in an amount proportionate to the amount of the Issuer's ordinary shares held by them.

The record date of a list of eligible pre-emptive right holders in respect of securities subject to placement:

The list of eligible pre-emptive right holders in respect of securities subject to placement shall be drawn up pursuant to data contained in the register of the Issuer's shareholders as of 8 October 2008 – the record date of a list of eligible participants in the general meeting of the Issuer's shareholders, which was held on 17 November 2008 and passed a resolution on increasing the Issuer's authorized capital by placing additional shares.

The procedure for notifying eligible pre-emptive right holders about the possibility of exercising their right:

A notice about the possibility of exercising a pre-emptive right in respect of securities subject to placement (hereinafter referred to as the Pre-Emptive Right Notice) shall be published after state registration of the additional issue of securities but no later than the commencement date for their placement in accordance with the procedure specified in the Issuer's Articles of Association for notices of holding general meetings of shareholders.

Under clause 10.11, article 10 of the Issuer's Articles of Association, a notice of holding a General Meeting of Shareholders shall be published by the Issuer in the newspaper *Vedomosti* and also posted on the Company's website.

Therefore, upon state registration of the additional issue of shares but no later than the commencement Date for the placement of additional shares, the Issuer shall publish a Pre-Emptive Right Notice in respect of securities subject to placement in the newspaper *Vedomosti* and also post the Pre-Emptive Right Notice on the Issuer's website at: <http://www.rushydro.ru>

The Pre-Emptive Right Notice shall contain information on the amount of additional shares subject to placement, their offering price, the procedure for determining the amount of securities which may be acquired by each pre-emptive right holder, the procedure for such holders submitting applications to the company, and the timeframe for receipt of such applications by the Issuer (hereinafter referred to as the Pre-Emptive Right Period).

The procedure for the pre-emptive right exercise in respect of securities subject to placement, including the pre-emptive right period:

Additional shares shall be placed among pre-emptive right holders pursuant to written applications for acquisition of additional shares (hereinafter referred to as Applications or an Application in the singular) submitted by such holders.

The pre-emptive right holders shall be entitled to exercise in full or in part their pre-emptive right in an amount proportionate to the amount of the Issuer's ordinary registered shares held by them.

In the course of pre-emptive right exercise, civil law contracts shall be concluded with pre-emptive right holders in accordance with the procedure specified below.

The pre-emptive right period in respect of securities subject to placement shall be 45 (forty-five) days from the date a notice is published in the newspaper *Vedomosti* or posted on the Company's website.

The pre-emptive right period shall begin from the onset of the later of the two events specified in the Pre-Emptive Right Notice (publication of the Notice in the newspaper *Vedomosti* or the posting of the Notice on the Issuer's website at: <http://www.rushydro.ru>).

Until expiry of the pre-emptive right period, securities may only be placed through the exercise of the pre-emptive right.

A pre-emptive right holder shall submit an Application during the pre-emptive right period.

The pre-emptive right holders may exercise their pre-emptive rights in full or in part by submitting a written application to the Issuer for acquisition of additional shares.

The Application shall contain the following information:

- the applicant's full name (full business name);
- the applicant's address (place of business);
- the amount of additional shares to be acquired.

The Application shall have a document confirming payment for shares attached to it.

The Application shall be signed by the pre-emptive right holder (by the authorized person, with the original or a notarized copy of duly executed power of attorney or other document confirming the representative's powers attached therewith) and, for legal entities, include a stamp impression (if available).

The pre-emptive right holder shall be liable for the authenticity of information in the Application and its compliance with the data in the register of the Issuer's shareholders.

The Application shall be submitted to the Issuer by the pre-emptive right holder personally or by its authorized representative, with the original or a notarized copy of duly executed power of attorney or other document confirming the representative's powers attached therewith or sent by post to the following address:

JSC Central Moscow Depository, 34 Bolshaya Pochtovaya Str., Bldg. 8, Moscow, Russia, 105082.

The Issuer may deny the applicant the exercise of its pre-emptive right, if the Application:

- fails to comply with the requirements specified in clause 8.5 of the Resolution on the additional issue of securities;
- fails to identify the applicant as a pre-emptive right holder.

The maximum amount of the Issuer's additional shares, which may be acquired by the person through the exercise of its pre-emptive right for such shares, shall be proportionate to the amount of the Issuer's ordinary registered shares held by that person as of 8 October 2008 (the record date of a list of eligible participants in the general meeting of the Issuer's shareholders, which was held on 17 November 2008 and passed a resolution on increasing the Issuer's authorized capital by placing additional shares), and determined in accordance with the following formula:

$X = Y \times (16,000,000,000/245,014,059,191)$, where

X is the maximum amount of additional shares from this additional issue, which may be acquired by the holder of the pre-emptive right to acquire the Issuer's additional shares;

Y is the amount of the Issuer's ordinary registered shares held by the pre-emptive right holder as of 8 October 2008 (the record date of a list of eligible participants in the general meeting of the Issuer's shareholders, which passed a resolution on increasing the Company's authorized capital by placing additional shares);

16,000,000,000 (sixteen billion) is the amount of additional ordinary shares to be placed by the Issuer in accordance with the Resolution on the additional issue of securities;

245,014,059,191 (two hundred forty-five billion, fourteen million, fifty-nine thousand, one hundred ninety-one) is the amount of the Issuer's registered ordinary shares placed as of 8 October 2008 (the record date of a list of eligible participants in the general meeting of the Issuer's shareholders, which passed a resolution on increasing the Company's authorized capital by placing additional shares).

If the calculation of the amount of additional shares, to the extent of which a pre-emptive right holder may exercise its pre-emptive right, results in a fractional number, such a holder may acquire a part of an additional share placed (a fractional share) corresponding to the fractional part of the resulting number.

A fractional share shall grant a shareholder – its holder – the rights granted by the share of the corresponding category in an amount corresponding to the part of the whole share it represents.

Fractional shares shall circulate along with whole shares.

The rights to fractional shares shall be recorded in the system of register-keeping on the personal/corporate accounts of registered persons without round-off.

In case of formation of fractional shares as a result of the exercise of pre-emptive rights by shareholders, the remaining part of such additional shares shall not be subject to placement thereafter. After the expiry date for additional shares placement and upon state registration of a report on the results of the additional issue of the Issuer's securities, the remaining fractional parts of unplaced shares shall be annulled.

A contract on acquisition of additional shares with a pre-emptive right holder shall be deemed signed as of the day the Issuer receives an Application for acquisition of additional shares with the attached document on payment for them.

In the event that an Application for acquisition of additional shares with the attached documents on payment for them is submitted to the Issuer before the commencement date for the placement of additional shares, corresponding contracts shall be deemed signed on the commencement date for the placement of the Issuer's additional shares.

Upon signing a contract on acquisition of additional shares with the person exercising its pre-emptive right to acquire additional shares, a contract in the form of a single document may simultaneously be executed and signed upon agreement between the parties.

Within 2 (two) days from expiry of the pre-emptive right period, the Issuer shall send the Issuer's registrar (Open Joint-Stock Company Central Moscow Depository, PSRN 1027700095730, register-keeping licence No. 10-000-1-00255 of 13 September 2002 issued by the Federal Securities Market Commission) a transfer order serving as the ground for making a credit entry in the personal/corporate account of the holder exercising its pre-emptive right or the nominee holder with whom the former holds a deposit.

Within a period of no more than 3 (three) days from the date of receiving a transfer order, the registrar shall debit from the Issuer's securities account the amount of the additional issue's securities indicated in the transfer order and credit them to the personal/corporate account of the pre-emptive right holder or the nominee holder with whom the former holds a deposit.

Shares shall be deemed placed from the date of making an entry in the register of shareholders – the holders of the Issuer's securities – about the transfer of securities to the personal/corporate account of the pre-emptive right holder or the nominee holder with whom the former holds a deposit.

The procedure for summing up the results of the exercise of the pre-emptive right for acquisition of securities subject to placement:

The results of the exercise of the pre-emptive right to acquire additional shares shall be summed up by the Issuer's sole executive body (Management Board Chairman) within 5 (five) days from the date of expiry of the pre-emptive right period in respect of acquisition of additional shares.

The procedure for disclosing information on the results of the exercise of the pre-emptive right in respect of securities subject to placement:

The Issuer shall disclose information on the results of the exercise of the pre-emptive right by publishing a notice within the following period from the date the results of the exercise of the pre-emptive right are summed up:

- newswire (Interfax) – no later than 1 (one) day;
- website <http://www.rushydro.ru> – no later than 2 (two) days.

The procedure for and terms of signing civil law contracts (the procedure for and terms of submission and satisfaction of applications) in the course of securities placement:

Shares shall be placed among persons exercising their pre-emptive right for their acquisition in accordance with the procedure specified in clause 8.5 of the Resolution on the additional issue of securities.

Beyond the exercise of the pre-emptive right, shares shall be placed by way of signing contracts on their acquisition.

For the purpose of concluding contracts on the acquisition of shares, the Issuer shall, no later than 10 (ten) days from the date of expiry of the pre-emptive right period, publish an invitation to an indefinite group of persons to make bids (offers) for the acquisition of shares in the newswire of AK&M or Interfax and also post it on the website at: <http://www.rushydro.ru>.

The timeframe for submitting offers for the acquisition of shares:

Offers for the acquisition of shares may be submitted to the Issuer within 30 (thirty) days beginning from the date an invitation for bids (offers) in respect of shares is published in the newswire of AK&M or Interfax and also posted on the website at: <http://www.rushydro.ru> (hereinafter this period is referred to as the Offer Collection Period).

Prospective buyers may submit share acquisition offers to the Issuer on business days from 10:00 a.m. to 5:00 p.m. Moscow time at the following address: 51 Arkhitektova Vlasova Str., Moscow, 117393, Russian Federation, personally or through their authorized representatives with duly notarized powers of attorney or other documents confirming their powers.

Each offer shall include the following information:

- the headline: "Offer for acquisition of JSC RusHydro shares";
- the prospective buyer's full business name (last name, name, patronymic);
- the prospective buyer's taxpayer identification No. (if available);
- the prospective buyer's place of residence (business);
- for individuals – passport details (the date and place of birth, passport series and No., the date of issue and the issuing authority);
- for legal entities – information on incorporation (including for Russian legal entities – information on the state registration of the legal entity/entry in the Unified State Register of Legal Entities (the date, the registration agency, the certificate No.);
- the offeror's consent to acquire placed shares in an amount indicated in the offer at the offering price set in the Resolution on the additional issue of securities;
- the amount of shares to be acquired. This amount can be expressed in one of the following ways:

- the exact amount of shares (in numerical expression), which the offeror undertakes to acquire;
- the minimum amount of shares, which the offeror undertakes to acquire. The indication of the minimum amount implies the offeror's bid to acquire any amount of placed shares at least equalling the indicated minimum amount;
- the maximum amount of shares, which the offeror undertakes to acquire. The indication of the maximum amount implies the offeror's bid to acquire any amount of placed shares not exceeding the indicated maximum amount;
- the minimum and the maximum amount of shares, which the offeror undertakes to acquire. The indication of the minimum and the maximum amount implies the offeror's bid to acquire any amount of placed shares at least equalling the indicated minimum amount and not exceeding the indicated maximum amount;
- the personal/corporate account No. in the register of holders of the Issuer's registered securities to accumulate the shares placed. In the event that shares are intended to be credited to the nominee account in the register of holders of the Issuer's registered securities – the full business name of the depository, information on the depository's state registration (principal state registration No., the state registration agency, the date of state registration and the date of making an entry in the Unified State Register of Legal Entities), the No. of the prospective buyer's custody account, the No. and the date of the depository agreement concluded between the depository and the prospective buyer (in respect of shares);
- the prospective buyer's bank details for money refund;
- contact data (postal address and fax with the indication of the international code) for sending a reply about the offer acceptance.

The offer shall be signed by the prospective buyer (or the prospective buyer's authorized person with the attached original or a notarized copy of duly executed power of attorney or another document confirming the representative's powers), and for legal entities shall include the impression of a seal (if available).

If the law requires from the prospective buyer to acquire the amount of shares indicated in the offer with the preliminary consent of the anti-monopoly body, the prospective buyer shall attach a copy of the regulator's approval to the offer.

The Issuer shall refuse to accept the offer, if it fails to meet the requirements provided for under Russian Federation law and the Resolution on the additional issue of securities.

The Issuer shall register submitted offers in a special register of offers (hereinafter referred to as the Register) on the day of their receipt.

Upon expiry of the Offer Collection Period, the Issuer shall, pursuant to an analysis of the Register, send the persons, selected by the Issuer at its own discretion from among the bidders, replies on the acceptance of offers complying with the requirements set by clause 8.3 of the Resolution on the additional issue of securities. Such replies shall indicate the amount of shares to be placed with the offeror. The offer acceptance reply shall be delivered to the prospective buyer personally or through its authorized representative, or sent by the fax indicated in the offer no later than the first business day following the date the Issuer decides to accept the offer. The acceptance decision shall be made by the Issuer no later than the last day of the Offer Collection Period.

A share purchase contract shall be deemed concluded on the day the offeror receives the Issuer's reply about acceptance of the offer.

The prospective buyers's offers for acquisition of RusHydro additional shares shall be accepted by JSC RusHydro at its own discretion. JSC RusHydro shall have the right to accept offers received from prospective buyers of RusHydro additional shares to the extent of the total amount of additional shares subject to placement in an amount sufficient for JSC RusHydro to raise cash of no more than 5,652,380,100 (five billion, six hundred fifty-two million, three hundred eighty thousand, one hundred) roubles. JSC RusHydro shall have the right to reject other offers from the prospective buyers of its additional shares that fall within the total amount of RusHydro additional shares subject to placement but entail cash-raising above the amount specified herein.

The buyers that have received the Issuer's reply about acceptance of their offers for the purchase of shares shall pay for the shares in full within 7 (seven) days from the date of receiving the Issuer's reply about acceptance of the offer.

The obligation to pay for the shares placed shall be deemed discharged as soon as money is entered into the Issuer's account indicated in the Resolution on the additional issue of securities.

In the event of partial or complete default on the obligation to pay for the shares within the specified period, the Issuer shall have the right to waive its reciprocal obligation to transfer shares to prospective buyers.

In the event that a prospective buyer fulfils partially its obligation to pay for the shares, the Issuer shall have the right to fulfil its reciprocal obligation to transfer the shares to the prospective buyer in an amount paid for by the prospective buyer.

In the event that a prospective buyer fulfils partially its obligation to pay for the shares or the Issuer completely refuses to fulfil its reciprocal obligation for the transfer of shares, the money received as partial fulfilment of the obligation to pay for the shares or, correspondingly, all the money paid by the prospective buyer for the shares shall be refunded to the prospective buyer via a bank transfer no later than 30 (thirty) business days from the share placement Closing Date in accordance with the bank details indicated in the offer.

In the above-mentioned cases, a notice of the Issuer's refusal to fulfil its reciprocal obligation for the transfer of shares (all shares or the shares unpaid for by the prospective buyer) shall be delivered to the prospective buyer personally or through its authorized representative or sent by the fax indicated in the offer on the date the Issuer decides to waive its reciprocal obligation.

The entity to which the Issuer issues (sends) a transfer order serving as the ground for making a credit entry in the personal/corporate account or the custody account of the first holder (the registrar, depository, first holder) and other terms and conditions for the issue of a transfer order:

Within 5 (five) days from the date money is credited to the Issuer's settlement account, the Issuer shall send the Issuer's registrar (Open Joint-Stock Company Central Moscow Depository, PSRN 1027700095730, register-keeping licence No. 10-000-1-00255 of 13 September 2002 issued by the Federal Securities Market Commission) a transfer order serving as the ground for making a credit entry in the personal/corporate account of the buyer or the nominee holder with whom the buyer holds a deposit. Within a period of no more than 3 (three) days from the date of receiving a transfer order, the registrar shall debit from the Issuer's securities account the amount of the additional issue's securities indicated in the transfer order and credit them to the personal/corporate account of the buyer or the nominee holder with whom the buyer holds a deposit.

Shares shall be deemed placed from the date of making an entry in the register of shareholders – the holders of the Issuer's securities – about the transfer of securities to the personal/corporate account of the buyer or the nominee holder with whom the buyer holds a deposit.

Additional shares shall be placed among holders exercising their pre-emptive right in respect thereof in accordance with the procedure specified in clause 8.5 of the Resolution on the additional issue of securities.

The commencement date for the placement of securities:

The commencement date for the placement of the Issuer's additional shares shall be the 15th (fifteenth) day from the date of publishing a notice about state registration of this additional issue of securities in accordance with the requirements of the Federal Law on the Securities Market and regulatory legal acts issued by the Federal executive agency for the securities market.

The Issuer shall publish a notice about state registration of this additional issue of securities in the print media with a circulation of over 10,000 (ten thousand) copies (the newspaper *Vedomosti*) no later than 10 (ten) days from the date of state registration of the Resolution on the issue of securities. The notice shall specify, among other things, the procedure for access by the prospective holders of equity securities to information contained in the Securities Prospectus.

The Issuer shall disclose information on state registration of the additional issue of securities also by way of placing a notice in the newswire (AK&M or Interfax) and on the Issuer's website in accordance with the procedure specified in clause 11 of the Resolution on the additional issue of securities.

The period for determining the commencement date for the placement of the Issuer's additional shares shall be counted from the date a notice about state registration of this additional issue of the Issuer's securities is published in the newspaper *Vedomosti*.

The expiry date for the placement of securities:

One hundred and eleventh day from the date of state registration of this additional issue of securities or the date of placing the last security from this issue, whichever date comes earlier.

The offering price or the procedure for its determination:

The offering price of 1 (one) additional ordinary registered share of the Issuer, including for persons on the list of pre-emptive right holders in respect of the Issuer's additional ordinary shares shall be 1 (one) rouble (corresponds to the par value). This offering price was determined in accordance with articles 36, 77 of the Federal Law on Joint-Stock Companies by the resolution of the Issuer's Board of Directors dated 11 March 2009, Minutes No. 73 of 12 March 2009.

The terms of security (for secured bonds): the terms are not specified as the securities subject to placement are not secured bonds.

The terms of conversion (for convertible securities): the terms are not specified as the securities subject to placement are not convertible securities.

(b) Basic information on the securities placed by the Issuer in respect of which the Securities Prospectus is registered (in case of registration of the securities prospectus thereafter (after the state registration of a report on the results of the issue (additional issue) of securities): this

Prospectus shall be registered in respect of the securities subject to placement, with detailed information on these securities given in sections II and IX of this Securities Prospectus.

(c) The main purposes of the issue and the areas for the use of the proceeds from the placement of equity securities:

The purpose of the issue:

Additional cash-raising.

The areas for the use of the proceeds from the placement of securities:

The Issuer plans to channel the proceeds from the placement of shares into the financing of its investment program providing for construction of new generating capacities.

The Issuer is not placing securities for the purpose of financing a particular transaction (related transactions) or other operation (the purchase of assets required for the output of particular products (goods, works, services); the acquisition of stakes in the authorized (share) capital (shares) of another organization; the decrease or repayment of the Issuer's accounts payable or other liabilities.

(d) Other information which the Issuer deems it necessary to provide in the introduction:

The estimates and forecasts contained in this Securities Prospectus shall be relevant only as of the date of this document's approval by the Issuer's Board of Directors. The Issuer waives any obligations to update or review the estimates and forecasts included in this Securities Prospectus to reflect any changes in the Company's corresponding expectations or any changes in the events, terms or circumstances they are based on.

This Securities Prospectus contains estimates and forecasts of the Issuer's authorized management bodies in relation to future developments and/or actions, prospects for the development of the sector in which the Issuer carries out its core operations, and Issuer's performance, including the Issuer's plans, the probability of the onset of particular events and the accomplishment of particular actions. Investors should not fully rely on the estimates and forecasts of the Issuer's management bodies as the Issuer's actual performance may in the future differ from predicted results for many reasons. The acquisition of the Issuer's securities is linked with the risks described in this Securities Prospectus.

I. Brief information on the members of the Issuer's management bodies, information on the Issuer's bank accounts, auditor, appraiser and financial adviser, and also on other signatories of the Prospectus

1.1. Members of the Issuer's management bodies

Under article 9.1 of the Issuer's Articles of Association, the Issuer's management bodies shall be:

1. The General Meeting of Shareholders
2. The Board of Directors
3. The Management Board
4. The Management Board Chairman

Composition of the Issuer's Board of Directors:

Shmatko, Sergei Ivanovich, Chairman of the Board of Directors, y.o.b. 1966
Ballo, Anatoly Borisovich, y.o.b. 1961
Beloborodov, Sergei Sergeevich, y.o.b. 1967
Belyaev, Vadim Stanislavovich, y.o.b. 1966
Vainzikher, Boris Felixovich, y.o.b. 1968
Volkov, Eduard Petrovich, y.o.b. 1938
Danilov-Danilyan, Viktor Ivanovich, y.o.b. 1938
Zubakin, Vasily Alexandrovich, y.o.b. 1958
Maslov, Sergei Vladimirovich, y.o.b. 1960
Serebryannikov, Sergei Vladimirovich, y.o.b. 1952
Tatsiy, Vladimir Vitalyevich, y.o.b. 1960
Khamitov, Rustem Zakiyevich, y.o.b. 1954
Sharonov, Andrei Vladimirovich, y.o.b. 1964

Composition of the Issuer's Management Board:

Zubakin, Vasily Alexandrovich, y.o.b. 1958
Oksuzyan, Oleg Borisovich, y.o.b. 1960
Bogush, Boris Borisovich, y.o.b. 1952
Khaziakhmetov, Rasim Magsumovich, y.o.b. 1954
Yushin, Sergei Alexandrovich, y.o.b. 1972
Sergeyev, Alexander Yuryevich, y.o.b. 1977
Toloshinov, Alexander Valentinovich, y.o.b. 1957
Belyaev, Konstantin Vladimirovich, y.o.b. 1968

Management Board Chairman:

The person performing the duties of the Chairman of the Issuer's Management Board (the Issuer's sole executive body) (pursuant to order No. 338 of 9 June 2008)

Zubakin, Vasily Alexandrovich, y.o.b. 1958

As of the date of approval of this Securities Prospectus, the Chairman of the Issuer's Management Board has yet to be elected by the Issuer's Board of Directors.

1.2. The Issuer's bank accounts

Full business name of the bank: **Bank VTB (open joint-stock company)**
Abbreviated business name of the bank: **JSC Bank VTB**
Place of business: **29 Bolshaya Morskaya Str., St. Petersburg, 190000**
Bank's TIN/KPP: **7702070139/997950001**
No. and type of account: **40702810700030003502 (settlement account in Russian roubles)**
BIC: **044525187**
Correspondent account No.: **30101810700000000187**

Full business name of the bank: **Joint-stock commercial bank Savings Bank of the Russian Federation (open joint-stock company)**
Abbreviated business name of the bank: **JSC Sberbank of Russia**
Place of business: **19 Vavilova Str., Moscow, 117997**
Bank's TIN/KPP: **7707083893/775001001**
No. and type of account: **40702810400020107810 (settlement account in Russian roubles)**
No. and type of account: **40702840100021007810 (foreign currency transit account in US dollars)**
No. and type of account: **40702840800020007810 (foreign currency current account in US dollars)**
BIC: **044525225**
Correspondent account No. **30101810400000000225**

Full business name of the bank: **Joint-stock commercial bank Savings Bank of the Russian Federation (open joint-stock company)**
Abbreviated business name of the bank: **JSC Sberbank of Russia**
Place of business: **19 Vavilova Str., Moscow, 117997**
Bank's TIN/KPP: **7707083893/775003009**
No. and type of account: **40702810438090001390 (settlement account in Russian roubles)**
BIC: **044525225**
Correspondent account No. **30101810400000000225**

Full business name of the bank: **Joint-stock commercial bank Evrofinance Mosnarbank (open joint-stock company)**
Abbreviated business name of the bank: **JSC JSCB Evrofinance Mosnarbank**
Place of business: **29 Novy Arbat Str., Moscow, 121099**
Bank's TIN/KPP: **7703115760/997950001**
Nos. and types of accounts:

40702810800205771190 (settlement account in Russian roubles)
40702978100205771198 (foreign currency current account in euros)
40702978000205771188 (foreign currency transit account in euros)
40702840600005771191 (foreign currency settlement account in US dollars)
40702840500005771181 (foreign currency transit account in US dollars)
BIC: **044525204**
Correspondent account No. **30101810900000000204**

Full business name of the bank: **Joint-stock commercial interregional fuel and energy bank Mezhtopenergobank (open joint-stock company)**
Abbreviated business name of the bank: **JSC Mezhtopenergobank**
Place of business: **6 Sadovaya-Chernogryazskaya Str., Moscow, 107078**
Bank's TIN/KPP: **7701014396/775001001**

No. and type of account: **40702810500026122417 (settlement account in Russian roubles)**
 BIC: **044585237**
 Correspondent account No. **30101810900000000237**

Full business name of the bank: **Gazprombank (open joint-stock company)**
 Abbreviated business name of the bank: **GPB (JSC)**
 Place of business: **63 Novocheryomushkinskaya Str., Moscow, 117418**
 Bank's TIN/KPP: **7744001497/997950001**
 Nos. and types of accounts:
40702810400000003242 (settlement account in Russian roubles)
40702810500000013242 (settlement account in Russian roubles)
 BIC: **044525823**
 Correspondent account No. **30101810200000000823**

Full business name of the bank: **Open joint-stock company Alfa-Bank**
 Abbreviated business name of the bank: **JSC Alfa-Bank**
 Place of business: **27 Kalanchevskaya Str., Moscow, 107078**
 Bank's TIN/KPP: **7728168971/775001001**
 Nos. and types of accounts:
40702810701200001242 (primary account)
40702810001200001243 (trading account)
40702810101200005149 (primary account)
40702810501200005150 (trading account)
 BIC: **044525593**
 Correspondent account No. **30101810200000000593**

1.3. The Issuer's auditor (auditors)

<i>Full business name</i>	Closed joint-stock company PricewaterhouseCoopers Audit
<i>Abbreviated business name</i>	CJSC PwC Audit
<i>Auditor's business address</i>	52 Kosmodamianskaya embankment, Bldg. 5, Moscow, 115054
<i>Telephone and fax</i>	(495) 967-60-00; fax: (495) 967-60-01
<i>E-mail</i>	hotline@ru.pwc.com website: www.pwc.com
<i>No., date of issue and validity of the auditing licence</i>	E000376, issued on 20 May 2002 valid until 20 May 2012
<i>Licensor</i>	The Finance Ministry of the Russian Federation
<i>Financial period(s), for which the auditor conducted an independent audit of the Issuer's business accounts and financial (accounting) statements</i>	The auditor conducted an independent audit of the Issuer's financial (accounting) statements, drawn up in accordance with the Russian Accounting Standards (RAS), for fiscal 2005, 2006 and 2007. CJSC PwC Audit also audited the Issuer's consolidated financial statements prepared in accordance with the International Financial Reporting Standards (IFRS) for 2005 and consolidated and combined financial statements prepared in accordance with the International Financial Reporting Standards (IFRS) for fiscal 2006 and 2007. The auditor conducted a review of the Issuer's consolidated interim condensed financial reports prepared in accordance with the International Financial Reporting Standard (IFRS) 34 for the period ended 30 June 2008. The financial (accounting) statements prepared in accordance

	with the Russian Accounting Standards (RAS) for the nine months of 2008 and referred to in this Securities Prospectus were not confirmed by an independent auditor.
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The auditor CJSC PwC Audit is independent of the Issuer.

Factors that may affect the Auditor's independence from the Issuer, including information on the existence of material interests linking the Auditor (the Auditor's officials) with the Issuer (the Issuer's officials):

Stakes held by the auditor (the auditor's officials) in the issuer's authorized (share) capital (unit fund): the Auditor has no shareholding in the Issuer's authorized capital;

Borrowings provided to the auditor (the auditor's officials) by the issuer: the Issuer did not extend any loans to the Auditor (the Auditor's officials);

The existence of close business relations (participation in the promotion of the issuer's products (services), participation in joint business activities, etc.), and family ties: the Issuer has no close business relations or family ties with the Auditor;

The Issuer's officials are not simultaneously the Auditor's officials.

Measures undertaken by the Issuer and the Auditor to reduce the above factors:

The Issuer and the Auditor will act pursuant to effective law, in particular, in accordance with Federal Law No. 119-FZ of 7 August 2001 on Auditing (as amended by Federal Law No. 164-FZ of 14 December 2001 and Federal Law No. 196-FZ of 30 December 2001), article 12 of which stipulates that audits may not be conducted by:

- (1) auditors that are the founders (stakeholders) of the audited persons, their heads, accountants and other persons responsible for the arrangement and maintenance of accounting records and drawing up of financial (accounting) statements;
- (2) auditors that are close relatives (parents, spouses, siblings, children and also the siblings, parents and children of spouses) of the founders (stakeholders) of the audited persons, their heads, accountants and other persons responsible for the arrangement and maintenance of accounting records and drawing up of financial (accounting) statements;
- (3) audit organizations whose heads and other officials are the founders (stakeholders) of audited persons, their officials, accountants and other persons responsible for the arrangement and maintenance of accounting records and drawing up financial (accounting) statements;
- (4) audit organizations whose heads and other officials are close relatives (parents, spouses, siblings, children and also the siblings, parents and children of spouses) of the founders (stakeholders) of the audited persons, their officials, accountants and other persons responsible for the arrangement and maintenance of accounting records and drawing up of financial (accounting) statements;
- (5) audit organizations in relation to audited persons that are their founders (stakeholders), in relation to audited persons for which these audit organizations are founders (stakeholders), in relation to subsidiaries, branches and representative offices of the said audited persons and also in relation to organizations having common founders (stakeholders) with the audit organization;
- (6) audit organizations and individual auditors, which have provided for the period of three years directly preceding the audit, services of restoring and maintaining accounting records, and also drawing up financial (accounting) statements to physical and legal persons, in relation to these persons.

Careful examination of the candidature of the auditor with respect to the auditor's independence from the Issuer is a key measure undertaken by the Issuer to reduce their mutual dependence. The

auditor is fully independent of the Issuer's management bodies as it is required by article 12 of the Federal Law on Auditing; the size of the auditor's remuneration was not conditioned by the results of the audit.

The procedure for selecting the Issuer's auditor:

- *procedure for holding a tender for the selection of an auditor and its main terms and conditions:* as of the date of the Securities Prospectus approval, the Issuer did not have the procedure for holding a tender for the selection of an auditor.

The auditor that audited the issuer's financial (accounting) statements for 2005-2007 was selected through auditor competitive selection held by JSC RAO UES of Russia, RAO UES Group and RAO UES subsidiary companies.

- *procedure for nominating an auditor for approval by a meeting of shareholders (participants), including the management body, which passed a corresponding resolution:*

The Issuer's Board of Directors shall recommend the candidature of an auditor for approval by a General Meeting of the Issuer's Shareholders.

In accordance with the requirements of law, the Issuer is obliged to hold an annual audit of its financial statements. A General Meeting of Shareholders annually approves the Company's auditor to audit and ascertain the Company's annual financial statements.

CJSC PwC Audit was approved as the Issuer's Auditor for 2005 by resolution of the Management Board of JSC RAO UES of Russia, which performed the functions of a General Meeting of the Company's Shareholders (Minutes No. 1226pr/8 of 8 June 2005).

CJSC PwC Audit was approved as the Issuer's Auditor for 2006 by resolution of the Board of Directors of JSC RAO UES of Russia, which performed the functions of a General Meeting of the Company's Shareholders (Minutes No. 224 of 23 June 2006).

CJSC PwC Audit was approved as the Issuer's Auditor for 2007 by resolution of the Board of Directors of JSC RAO UES of Russia, which performed the functions of a General Meeting of the Company's Shareholders (Minutes No. 254 of 22 June 2007).

CJSC PwC Audit was approved as the Issuer's Auditor for 2008 by resolution of a General Meeting of the Company's Shareholders (Minutes No. 1 of 26 June 2008).

The Issuer's Auditor shall audit the Issuer's financial and business operations in accordance with Russian Federation law on the basis of an agreement concluded with the Auditor.

Information on the Auditor's work as part of special auditor assignments: no work was carried out by the Auditor as part of special auditor assignments.

The procedure for determining the size of the auditor's remuneration, and information on any delayed or overdue payments for the auditor's services:

Payment procedure and the size of monetary remuneration to be paid to audit organizations and individual auditors for conducting audits (including mandatory audits) and the provision of accompanying services shall be defined by audit contracts and may not be made conditional on the

fulfilment of any requirements whatsoever set by the audited persons as to the content of conclusions that may be made as a result of the audit.

The amount of payment for the services of the Issuer's Auditor, approved by an annual General Meeting of the Issuer's Shareholders for conducting a mandatory annual audit and ascertaining the Issuer's annual financial statements, shall be determined by the Issuer's Board of Directors.

The actual size of remuneration paid by the Issuer to the Auditor for conducting independent audit of the Issuer's financial (accounting) statements for fiscal 2005, and also consolidated financial statements prepared in accordance with the IFRS standards, is 11,564,000 roubles (VAT included). There were no delayed or overdue payments for the Auditor's services.

The actual size of remuneration paid by the Issuer to the Auditor for conducting independent audit of the Issuer's financial (accounting) statements for fiscal 2006, and also consolidated and combined financial statements prepared in accordance with the IFRS standards, is 21,830,000 roubles (VAT included). There were no delayed or overdue payments for the Auditor's services.

The actual size of remuneration paid by the Issuer to the Auditor for conducting independent audit of the Issuer's financial (accounting) statements for fiscal 2007, and also consolidated and combined financial statements prepared in accordance with the IFRS standards, is 24,195,223.86 roubles (VAT included). There were no delayed or overdue payments for the Auditor's services.

1.4. The Issuer's appraiser

The Issuer *did not engage* any appraiser to determine the market value of placed securities or to provide other appraisal services related to the issue of securities mentioned in this Securities Prospectus.

The Issuer is not a joint-stock investment fund.

1.5. The Issuer's advisers

Financial advisers on the securities market or other persons providing consulting services related to the issue of securities who signed this Securities Prospectus submitted for registration, or any other registered Prospectus of the Issuer's outstanding securities, were not engaged by the Issuer.

1.6. Other signatories of the Securities Prospectus

The Securities Prospectus was signed by the Issuer's Chief Accountant:

Full name	Olga Valentinovna Otto
Year of birth	1969
Principal place of employment and position	JSC RusHydro, head of the Department for Corporate Accounting and Reporting – Chief Accountant of JSC RusHydro telephone: (495) 710-64-96 E-mail: OttoOV@gidroogk.ru

There are no other signatories of the Securities Prospectus who were not mentioned in previous paragraphs of this section.

II. Brief information on the amount, period, procedure for and terms of placement for each type, category (class) of equity securities subject to placement

2.1. Type, category (class) and form of securities subject to placement

Type of securities subject to placement: registered shares

Category: ordinary shares

Form of securities subject to placement: uncertified shares

Securities subject to placement *are not* the Issuer's convertible securities or options.

2.2. Par value of each type, category (class) and series of equity securities subject to placement

The par value of securities subject to placement: 1 (one) rouble.

Securities subject to placement are not the Issuer's convertible securities or options.

2.3. The intended monetary value and the amount of equity securities subject to placement

The amount of equity securities subject to placement: 16,000,000,000 (sixteen billion) units.

The amount of securities subject to placement at par value: 16,000,000,000 (sixteen billion) units with a par value of 1 rouble each, worth a total of 16,000,000,000 (sixteen billion) roubles at par.

The Issuer has no plans to offer, simultaneously with the securities placement, the Issuer's earlier placed (outstanding) securities of the same type, category (class) for acquisition, including outside the Russian Federation, through the placement of corresponding foreign securities.

2.4. The price (procedure for price determination) of equity securities subject to placement

The procedure of determining the offering price of securities:

The offering price of 1 (one) additional ordinary registered share of the Issuer, including for pre-emptive right holders, shall be 1 (one) rouble (corresponds to the par value). The said offering price was determined in accordance with articles 36, 77 of the Federal Law on Joint-Stock Companies by resolution of the Issuer's Board of Directors dated 11 March 2009, Minutes No. 73 of 12 March 2009.

2.5. Procedure for and period of the placement of equity securities

The commencement and expiry dates for the placement of securities or the procedure for determining the period of securities placement:

The commencement date for the placement of securities:

The commencement date for the placement of the Issuer's additional shares shall be the 15th (fifteenth) day from the date of publishing a notice about the state registration of this additional issue of securities in accordance with the requirements of the Federal Law on the Securities Market and regulatory legal acts issued by the Federal executive agency for the securities market.

The Issuer shall publish a notice about state registration of this additional issue of securities in the print media with a circulation of over 10,000 (ten thousand) copies (the newspaper *Vedomosti*) no later than 10 (ten) days from the date of state registration of the Resolution on the issue of securities (hereinafter also the Resolution on the additional issue of securities). The notice shall specify,

among other things, the procedure for access by the prospective holders of equity securities to information contained in the Securities Prospectus.

The Issuer shall disclose information on state registration of the additional issue of securities also by way of placing a notice in the newswire (AK&M or Interfax) and on the Issuer's website in accordance with the procedure specified in clause 11 of the Resolution on the additional issue of securities.

The period for determining the commencement date for the placement of the Issuer's additional shares shall be counted from the date a notice about state registration of this additional issue of the Issuer's securities is published in the newspaper *Vedomosti*.

The expiry date for the placement of securities:

One hundred and eleventh day from the date of state registration of this additional issue of securities or the date of placing the last security from this issue, whichever date comes earlier.

The method for the placement of securities: public offering.

The availability of a pre-emptive right to purchase securities subject to placement:

Under articles 40, 41 of the Federal Law on Joint-Stock Companies, the Issuer's ordinary share holders that were entitled to participate in the General Meeting of the Company's shareholders on 17 November 2008 have a pre-emptive right to acquire the Issuer's additional shares in an amount proportionate to the number of the Issuer's ordinary shares held by them.

The date of drawing up a list of pre-emptive right holders:

The list of eligible pre-emptive right holders in respect of securities subject to placement shall be drawn up pursuant to data contained in the register of the Issuer's shareholders as of 8 October 2008 – the record date of a list of eligible participants in the general meeting of the Issuer's shareholders, which was held on 17 November 2008 and passed a resolution on increasing the Issuer's authorized capital by placing additional shares.

Other material terms, in the judgement of the Issuer, for the placement of securities: there are no other material terms.

Persons providing services to the Issuer in placing and/or arranging the placement of securities: there are no such persons.

The Issuer has no plans to offer, simultaneously with the securities placement, the Issuer's earlier placed (outstanding) securities of the same type, category (class) for acquisition, including outside the Russian Federation, through the placement of corresponding foreign securities.

2.6. Procedure for and terms of payment for equity securities subject to placement:

The period of payment for securities subject to placement:

The buyers that have received a reply from the Issuer about the acceptance of their offer shall pay for the purchased shares in full within 7 (seven) days from the date of receiving the Issuer's reply about their offer acceptance.

The obligation to pay for the placed shares shall be deemed fulfilled at the moment money is entered into the Issuer's account indicated in the Resolution on the additional issue of securities.

In the event of partial or complete failure to fulfil the obligation to pay for the shares within the specified term, the Issuer shall have the right to refuse to fulfil a counter obligation to transfer shares to a prospective buyer.

In the event that a prospective buyer fulfils its obligation to pay for the shares in part, the Issuer shall have the right to fulfil its counter obligation to transfer the shares to the prospective buyer in an amount paid for by the prospective buyer.

In the event that a prospective buyer fulfils its obligation to pay for the shares in part or the Issuer completely refuses to fulfil a counter obligation to transfer the shares, the money received as partial fulfilment of the obligation to pay for the shares or, correspondingly, all the money paid by the prospective buyer for the shares shall be refunded to the prospective buyer via bank transfer no later than 30 (thirty) business days from the share placement Closing Date in accordance with the bank details indicated in the offer.

An agreement on the acquisition of additional shares shall be deemed concluded with the preemptive right holder from the moment the Issuer receives an Application for the acquisition of additional shares with the attached document on payment for them.

Form of payment for the securities subject to placement:

Issued securities shall be paid for with cash.

The Russian rouble shall be the currency of payment for the securities subject to placement.

The procedure for payment for the securities subject to placement:

Prospective buyers shall pay for additional shares as they are placed in full.

Shares shall be paid for by way of transferring money to the settlement account:

Bank details of the accounts for the transfer of money as payment for the shares:

(1) Account holder: Open joint-stock company RusHydro

Credit institution's full business name: Bank VTB (open joint-stock company)

Credit institution's shortened business name: JSC Bank VTB

Credit institution's business place: 29 Bolshaya Morskaya Str., St. Petersburg, 190000

Settlement account 40702810700030003502

Correspondent account 30101810700000000187

BIC 044525187

TIN 7702070139

(2) Account holder: Open joint-stock company RusHydro

Credit institution's full business name: Joint-stock commercial Savings Bank of the Russian Federation (open joint-stock company)

Credit institution's shortened business name: JSC Sberbank of Russia

Credit institution's business place: 19 Vavilova Str., Moscow, 117997, Russia

Settlement account 40702810400020107810

Correspondent account 30101810400000000225

BIC 044525225

TIN 7707083893

Non-cash payment is not envisaged.

The possibility of payment for the securities by instalments is not envisaged.

Other material terms of payment: there are no other material terms of payment.

2.7. Procedure for and terms of concluding agreements in the process of equity securities placement

Additional shares shall be placed among pre-emptive right holders in a manner envisaged by clause 8.5 of the Resolution on the additional issue of securities.

Placement of shares beyond the pre-emptive right shall be conducted by way of concluding share acquisition contracts.

For the purpose of concluding share acquisition contracts, the Issuer shall, no later than 10 (ten) days from the date of the expiry of pre-emptive right period, publish in the newswire of AK&M or Interfax, and also post on the website at <http://www.rushydro.ru> an invitation to public at large to make bids (offers) for the acquisition of shares.

The period of submitting offers for the acquisition of shares:

Offers for the acquisition of shares may be submitted to the Issuer within 30 (thirty) days beginning from the date an invitation for bids (offers) in respect of shares is published in the newswire of AK&M or Interfax and also posted on the website at: <http://www.rushydro.ru>.

Prospective buyers may submit share acquisition offers to the Issuer on business days from 10:00 a.m. to 5:00 p.m. Moscow time at the following address: 51 Arkhitektova Vlasova Str., Moscow, 117393, Russian Federation, personally or through their authorized representatives with duly notarized powers of attorney or other documents confirming their powers.

Each offer shall include the following information:

- the headline: "Offer for acquisition of JSC RusHydro shares";
- the prospective buyer's full business name (last name, name, patronymic);
- the prospective buyer's taxpayer identification No. (if available);
- the prospective buyer's place of residence (business);
- for individuals – passport details (the date and place of birth, passport series and No., the date of issue and the issuing authority);
- for legal entities – information on incorporation (including for Russian legal entities – information on the state registration of the legal entity/entry in the Unified State Register of Legal Entities (the date, the registration agency, the certificate No.);
- the offeror's consent to acquire placed shares in an amount indicated in the offer at the offering price set in the Resolution on the additional issue of securities;
- the amount of shares to be acquired. This amount can be expressed in one of the following ways:
 - the exact amount of shares (in numerical expression), which the offeror undertakes to acquire;
 - the minimum amount of shares, which the offeror undertakes to acquire. The indication of the minimum amount implies the offeror's bid to acquire any amount of placed shares at least equalling the indicated minimum amount;

- the maximum amount of shares, which the offeror undertakes to acquire. The indication of the maximum amount implies the offeror's bid to acquire any amount of placed shares not exceeding the indicated maximum amount;
- the minimum and the maximum amount of shares, which the offeror undertakes to acquire. The indication of the minimum and the maximum amount implies the offeror's bid to acquire any amount of placed shares at least equalling the indicated minimum amount and not exceeding the indicated maximum amount;
- the personal/corporate account No. in the register of holders of the Issuer's registered securities to accumulate the shares placed. In the event that shares are intended to be credited to the nominee account in the register of holders of the Issuer's registered securities – the full business name of the depository, information on the depository's state registration (principal state registration No., the state registration agency, the date of state registration and the date of making an entry in the Unified State Register of Legal Entities), the No. of the prospective buyer's custody account, the No. and the date of the depository agreement concluded between the depository and the prospective buyer (in respect of shares);
- the prospective buyer's bank details for money refund;
- contact data (postal address and fax with the indication of the international code) for sending a reply about the offer acceptance.

The offer shall be signed by the prospective buyer (or the prospective buyer's authorized person with the attached original or a notarized copy of duly executed power of attorney or another document confirming the representative's powers) and for legal entities shall include the impression of a seal (if available).

If law requires from the offeror to purchase the amount of shares indicated in the offer with the preliminary consent of the anti-monopoly body, the offeror shall attach a copy of the anti-monopoly agency's approval to the offer.

The Issuer shall refuse to accept the offer, if it fails to meet the requirements provided for under Russian Federation law and the Resolution on the additional issue of securities.

The Issuer shall register submitted offers in a special register of offers (hereinafter referred to as the Register) on the day of their receipt.

Upon expiry of the Offer Collection Period, the Issuer shall, pursuant to an analysis of the Register, send the persons, selected by the Issuer at its own discretion from among the bidders, replies on the acceptance of offers complying with the requirements set by clause 8.3 of the Resolution on the additional issue of securities. Such replies shall indicate the amount of shares to be placed with the offeror. The offer acceptance reply shall be delivered to the prospective buyer personally or through its authorized representative, or sent by the fax indicated in the offer no later than the first business day following the date the Issuer decides to accept the offer. The acceptance decision shall be made by the Issuer no later than the last day of the Offer Collection Period.

A share purchase contract shall be deemed concluded on the day the offeror receives the Issuer's reply about acceptance of the offer.

The prospective buyers's offers for acquisition of RusHydro additional shares shall be accepted by JSC RusHydro at its own discretion. JSC RusHydro shall have the right to accept offers received from prospective buyers of RusHydro additional shares to the extent of the total amount of additional shares subject to placement in an amount sufficient for JSC RusHydro to raise cash of no more than 5,652,380,100 (five billion, six hundred fifty-two million, three hundred eighty thousand, one hundred) roubles. JSC RusHydro shall have the right to reject other offers from the prospective

buyers of its additional shares that fall within the total amount of RusHydro additional shares subject to placement but entail cash-raising above the amount specified herein.

The buyers that have received the Issuer's reply about acceptance of their offers for the purchase of shares shall pay for the shares in full within 7 (seven) days from the date of receiving the Issuer's reply about acceptance of the offer.

The obligation to pay for the shares placed shall be deemed discharged as soon as money is entered into the Issuer's account indicated in the Resolution on the additional issue of securities.

In the event of partial or complete default on the obligation to pay for the shares within the specified period, the Issuer shall have the right to waive its reciprocal obligation to transfer shares to prospective buyers.

In the event that a prospective buyer fulfils partially its obligation to pay for the shares, the Issuer shall have the right to fulfil its reciprocal obligation to transfer the shares to the prospective buyer in an amount paid for by the prospective buyer.

In the event that a prospective buyer fulfils partially its obligation to pay for the shares or the Issuer completely refuses to fulfil its reciprocal obligation for the transfer of shares, the money received as partial fulfilment of the obligation to pay for the shares or, correspondingly, all the money paid by the prospective buyer for the shares shall be refunded to the prospective buyer via a bank transfer no later than 30 (thirty) business days from the share placement Closing Date in accordance with the bank details indicated in the offer.

In the above-mentioned cases, a notice of the Issuer's refusal to fulfil its reciprocal obligation for the transfer of shares (all shares or the shares unpaid for by the prospective buyer) shall be delivered to the prospective buyer personally or through its authorized representative or sent by the fax indicated in the offer on the date the Issuer decides to waive its reciprocal obligation.

The entity to which the Issuer issues (sends) a transfer order serving as the ground for making a credit entry in the personal/corporate account or the custody account of the first holder (the registrar, depository, first holder) and other terms and conditions for the issue of a transfer order:

Within 5 (five) days from the date money is credited to the Issuer's settlement account, the Issuer shall send the Issuer's registrar (Open Joint-Stock Company Central Moscow Depository, PSRN 1027700095730, register-keeping licence No. 10-000-1-00255 of 13 September 2002 issued by the Federal Securities Market Commission) a transfer order serving as the ground for making a credit entry in the personal/corporate account of the buyer or the nominee holder with whom the buyer holds a deposit. Within a period of no more than 3 (three) days from the date of receiving a transfer order, the registrar shall debit from the Issuer's securities account the amount of the additional issue's securities indicated in the transfer order and credit them to the personal/corporate account of the buyer or the nominee holder with whom the buyer holds a deposit.

Shares shall be deemed placed from the date of making an entry in the register of shareholders – the holders of the Issuer's securities – about the transfer of securities to the personal/corporate account of the buyer or the nominee holder with whom the buyer holds a deposit.

Additional shares shall be placed among holders exercising their pre-emptive right in respect thereof in accordance with the procedure specified in clause 8.5 of the Resolution on the additional issue of securities.

2.8. The group of prospective buyers of equity securities subject to placement

The group of prospective buyers of equity securities subject to placement shall not be indicated for the method of placement: public offering

2.9. The procedure for information disclosure on equity securities placement and the results thereof

The Issuer shall provide for information disclosure at each stage of the share issue procedure, and shall also disclose information in the form of quarterly reports and statements of material facts in the form of data that may significantly affect the value of the Issuer's securities, in accordance with the procedure defined by Federal Law No. 39-FZ of 22 April 1996 on the Securities Market (as amended and complemented thereafter), Federal Law No. 208-FZ of 26 December 1995 on Joint-Stock Companies (as amended and complemented thereafter), and also the Statute on Information Disclosure by the Issuers of Equity Securities as approved by Order No. 06-117/pz-n of 10 October 2006 issued by the Federal Financial Markets Service of Russia (hereinafter referred to as the Statute). Should at the occurrence of an event information on which has to be disclosed by the issuer under effective federal laws and also regulatory legal acts of the federal executive agency for the securities market, a different procedure and timeframe for information disclosure on this event be in place as compared with the procedure and timeframe stipulated by the Resolution on the additional issue of securities and the Securities Prospectus, information on such event shall be disclosed in accordance with the procedure and within the timeframe specified by federal laws and also regulatory legal acts of the federal executive agency for the securities market effective as of the occurrence of such event.

All information subject to disclosure by the Issuer in the Internet under the Statute and other regulatory legal acts of the federal executive agency for the securities market shall be accessible within the timeframe stipulated by these regulatory legal acts on the website at:
<http://www.rushydro.ru>.

The Issuer shall provide any interested person with access to information contained in each of the statements, including each statement of material facts, published by the Issuer in accordance with the Statute, and also in the registered Resolution on the additional issue of securities, the Securities Prospectus and amendments and/or addenda thereto, the report on the results of the additional issue of securities, a quarterly report and also other documents whose mandatory disclosure is provided for under section VIII of the Statute, by way of placing their copies at the address (place of business) of the Issuer's continuing executive body indicated in the Unified State Register of Legal Entities.

The Issuer shall submit a copy of each statement, including a copy of each statement of material facts, published by the Issuer in accordance with the Statute, and also a copy of the registered Resolution on the additional issue of securities, the Securities Prospectus and amendments and/or addenda thereto, the report on the results of the additional issue of securities, a copy of a quarterly report and also a copy of other documents whose mandatory disclosure is provided for under section VIII of the Statute, to the holders of the Issuer's securities and other interested persons at their request for a fee not exceeding the expenses on the execution of such copies, within a period of no more than 7 (seven) days from the date the request is made.

Bank details of the Issuer's settlement account (accounts) to pay for the expenses on copying the above-mentioned documents and the amount (the procedure for determining the amount) of such expenses shall be published by the Issuer on the website at: <http://www.rushydro.ru>.

The Issuer shall provide the copies of the documents, which are not subject to permanent storage by the Issuer under Russian Federation law, upon request from the interested persons during the storage period established for such documents.

The copies provided by the Issuer shall be certified by the Issuer's authorized person.

Should the last day of the period, during which the Issuer shall, in accordance with the Statute, disclose information or provide a copy of the document containing information subject to disclosure, fall on a day-off or a non-working holiday, the working day immediately following it shall be the day of expiry of such a period.

The Issuer shall send statements of material facts, and also disclosures of information that may significantly affect the value of the joint-stock company's securities to the registration agency within a period of no more than 5 (five) days from the date of occurrence of such a fact/event.

The Issuer and/or the registrar in charge of keeping the register of the Issuer's shareholders shall, upon request from an interested person, provide the person with a copy of the registered Resolution on the additional issue of securities for a fee not exceeding the expenses on the execution of such a copy.

(1) Upon adoption of the securities placement decision, information on the decision to increase the Issuer's authorized capital through the placement of additional shares shall correspondingly be disclosed by the Issuer in the form of a Statement of Material Facts: "Information on the Stages of the Procedure for the Issue of Securities" – "Information on the Decision to Place Securities" and a Statement of Material Facts: "Information on Resolutions by General Meetings," within the following timeframe from the date of drawing up the minutes of the corresponding General Meeting of Shareholders:

- in the newswire (AK&M or Interfax) – no later than 1 (one) day;
- on the website (<http://www.rushydro.ru>) – no later than 2 (two) days.

The text of a statement of material facts shall be freely accessible on the website at: <http://www.rushydro.ru> within a period of no less than 6 (six) months from the date of posting it on the website.

The Issuer shall send a statement of material facts to the registration agency no later than 5 (five) days from the occurrence of the material fact.

(2) The Issuer shall disclose information on the approval of the Resolution on the additional issue of securities by the Issuer's Board of Directors by way of publishing it in the form of a Statement of Material Facts: "Information on the Stages of the Procedure for the Issue of Securities" – "Information on the Approval of the Resolution on the Additional Issue of Securities" within the following timeframe from the date of drawing up the minutes (the date of expiry of the period specified by Russian Federation law for drawing up minutes) of the meeting held by the Issuer's Board of Directors to approve the Resolution on the additional issue of securities:

- in the newswire (AK&M or Interfax) – no later than 1 (one) day;
- on the website (<http://www.rushydro.ru>) – no later than 2 (two) days.

The text of a statement of material facts shall be freely accessible on the website at: <http://www.rushydro.ru> within a period of no less than 6 (six) months from the date of posting it on the website.

The Issuer shall send a statement of material facts to the registration agency no later than 5 (five) days from the occurrence of the material fact.

(3) The Issuer shall disclose information on state registration of the additional issue of shares by publishing a Statement of Material Facts: "Information on the Stages of the Procedure for the Issue of Securities" – "Information on State Registration of the Additional Issue of Securities," the Resolution on the additional issue of securities and the Securities Prospectus.

The Issuer shall publish a notice about state registration of the additional issue of shares and the procedure for access to information contained in the Securities Prospectus within the following timeframe from the date information on state registration of the additional issue of the Issuer's securities (shares) is posted on the registration agency's website or the Issuer receives a written notice from the registration agency about state registration of the additional issue of securities (shares) by post, fax, e-mail or recorded delivery, depending on whichever date comes earlier:

- in the newswire (AK&M or Interfax) – no later than 1 (one) day;
- on the website (<http://www.rushydro.ru>) – no later than 2 (two) days.
- in the newspaper *Vedomosti* – no later than 10 (ten) days.

The text of a statement of material facts shall be freely accessible on the website at: <http://www.rushydro.ru> within a period of no less than 6 (six) months from the date of posting it on the website.

The Issuer shall send a statement of material facts to the registration agency no later than 5 (five) days from the occurrence of the material fact.

Within a period of no more than 2 (two) days from the date information on state registration of the additional issue of the Issuer's securities (shares) is posted on the registration agency's website or the Issuer receives a written notice from the registration agency about state registration of the additional issue of securities (shares) by post, fax, e-mail or recorded delivery, depending on whichever date comes earlier, the Issuer shall post the text of the registered Resolution on the additional issue of securities on the website at: <http://www.rushydro.ru>. The text of the Resolution on the additional issue of securities posted on the website shall indicate the state registration number of the additional issue of securities, the date of its state registration and the name of the registration agency which carried out state registration of the additional issue of securities (shares).

The text of the registered Resolution on the additional issue of securities shall be freely accessible on the website at: <http://www.rushydro.ru> from the date of posting it on the website to the redemption (annulment) of all the shares from this additional issue.

Within a period of no more than 2 (two) days from the date information on state registration of the additional issue of the Issuer's securities (shares) is posted on the registration agency's website or the Issuer receives a written notice from the registration agency about state registration of the additional issue of securities (shares) by post, fax, e-mail or recorded delivery, depending on whichever date comes earlier, the Issuer shall post the text of the registered Securities Prospectus on the website at: <http://www.rushydro.ru>. The text of the Securities Prospectus posted on the website shall indicate the state registration number of the additional issue of securities, in relation to which the Securities Prospectus was registered, the date of its state registration and the name of the registration agency which registered the Securities (shares) Prospectus.

The text of the registered Securities Prospectus shall be freely accessible on the website at: <http://www.rushydro.ru> from the date of posting it on the website to the expiry of at least 6 (six)

months from the date the text of the registered report on the results of the additional issue of securities (shares) is posted on the website.

Starting from the date of publishing a notice about state registration of the additional issue of shares, all interested persons may familiarize themselves with the Resolution on the additional issue of securities and the Securities Prospectus, and also receive their copies at the following address: 51 Arkhitekтора Vlasova Str., Moscow, 117393 (the office of the JSC RusHydro sole executive body).

Starting from the date of publishing a notice about state registration of the additional issue of shares, any interested person may receive at the above-mentioned address a copy of the Resolution on the additional issue of securities and of the Securities Prospectus for a fee not exceeding the expenses on the execution of the copies of these documents.

(4) At the stage of shares placement, the Issuer shall disclose information in the form of:

- a notice of the commencement date for the placement of securities;
- a notice of the change in the commencement date for the placement of securities;
- a statement of material facts: "Information on the Stages of the Procedure for the Issue of Securities" – "Information on the Commencement of Securities Placement," "Information on the Stages of the Procedure for the Issue of Securities" – "Information on the Completion of Securities Placement;"
- information on the suspension of securities placement;
- information on the resumption of securities placement.

(A) The Issuer shall publish a notice of the commencement date for the placement of securities in the newswire and post it on the website.

The Issuer shall publish a notice of the commencement date for the placement of securities within the following timeframe before the commencement date for the placement of securities:

- in the newswire (AK&M or Interfax) – no later than 5 days before the commencement date for the placement of securities;
- on the website (<http://www.rushydro.ru>) – no later than 4 days before the commencement date for the placement of securities.

(B) Should the Issuer make a decision on changing the commencement date for the placement of securities, the Issuer shall publish a notice of the changed commencement date for the placement of securities in the newswire (AK&M or Interfax) and post it on the website at: <http://www.rushydro.ru> no later than 1 (one) day before the onset of such a date.

(C) The Issuer shall also disclose in the form of statements of material facts ("Information on the Stages of the Procedure for the Issue of Securities" – "Information on the Commencement of Securities Placement," "Information on the Stages of the Procedure for the Issue of Securities" – "Information on the Completion of Securities Placement") information on the placement of securities (the commencement and completion of securities placement).

The Issuer shall disclose information on the placement of securities (the commencement and completion of securities placement) within the following timeframe from the commencement date for the placement of securities and the completion date for the placement of securities, correspondingly:

- in the newswire (AK&M or Interfax) – no later than 1 (one) day;
- on the website (<http://www.rushydro.ru>) – no later than 2 (two) days.

The text of a statement of material facts shall be freely accessible on the website at: <http://www.rushydro.ru> within a period of no less than 6 (six) months from the date of posting it on the website.

The Issuer shall send a statement of material facts to the registration agency no later than 5 (five) days from the occurrence of the material fact.

(D) Should during the share placement period the Issuer decide on making amendments and/or addenda to the Resolution on the additional issue of securities and/or the Securities Prospectus and/or receive during the share placement period a written demand (instruction, order) from the government body authorized by Russian Federation law to make a decision on suspension of share placement (hereinafter referred to as the Authorized Body), the Issuer shall suspend the placement of shares and publish a notice on suspension of securities placement within the following timeframe from the date of drawing up the minutes (the date of expiry of the period established by Russian Federation law for drawing up minutes) of the meeting (session) held by the Issuer's authorized management body to decide on making amendments and/or addenda to the Resolution on the additional issue of securities and/or the Securities Prospectus, or the date the Issuer receives from the Authorized Body a written demand (instruction, order) on suspension of share placement by post, fax, e-mail or recorded delivery, depending on whichever date comes earlier:

- in the newswire (AK&M or Interfax) – no later than 1 (one) day;
- on the website (<http://www.rushydro.ru>) – no later than 2 (two) days.

Should the placement of shares be suspended as a result of a decision made by the registration agency on suspension of the issue of securities, information on share placement suspension shall be disclosed by the Issuer in the form of a statement of material facts: "Information on the Stages of the Procedure for the Issue of Securities" – "Information on Suspension and Resumption of the Issue of Securities" in accordance with the procedure and format specified in chapter VI of the Statute.

(E) After amendments and/or addenda to the Resolution on the additional issue of securities and/or the Securities Prospectus are registered during the share placement period or a decision is made on the refusal to register such amendments and/or addenda, or the Issuer receives during the share placement period a written notice (instruction, order) from the Authorized Body on permission to resume the placement of securities (termination of the grounds for suspension of the placement of securities), the Issuer shall publish a notice on resumption of securities placement in the newswire and post it on the website.

The Issuer shall publish a notice on resumption of securities placement within the following timeframe from the date information on registration of amendments and/or addenda to the Resolution on the additional issue of securities and/or addenda to the Resolution on the additional issue of securities and/or the Securities Prospectus or the refusal to register such amendments and/or addenda is posted on the registration agency's website or the Issuer receives a written notice from the registration agency on the registration of amendments and/or addenda to the Resolution on the additional issue of securities and/or the Securities Prospectus or the refusal to register such amendments and/or addenda or the date the Issuer receives a written notice (instruction, decision) from the Authorized Body on permission to resume the placement of securities (termination of the grounds for suspension of the placement of securities):

- in the newswire (AK&M or Interfax) – no later than 1 (one) day;
- on the website (<http://www.rushydro.ru>) – no later than 2 (two) days.

The Issuer shall resume the placement of securities (shares) only after publishing a notice on the securities placement resumption in the newswire and posting it on the website.

(F) The Issuer shall also disclose information on suspension and resumption of the issue of shares in the form of statements of material facts.

The Issuer shall disclose statements of material facts: "Information on Suspension and Resumption of the Issue of Securities" within the following timeframe from the occurrence of any material fact:

- in the newswire (AK&M or Interfax) – no later than 1 (one) day;
- on the website (<http://www.rushydro.ru>) – no later than 2 (two) days.

The date on which information on suspension of the issue of shares is posted on the registration agency's website or the date the Issuer receives a written notice from the registration agency on suspension of the issue of shares by post, fax, e-mail or recorded delivery, depending on whichever date comes earlier, shall be deemed as the date of occurrence of the material fact disclosing information on suspension of the issue of shares.

The date on which information on resumption of the issue of shares is posted on the registration agency's website or the date the Issuer receives a written notice from the registration agency on resumption of the issue of shares by post, fax, e-mail or recorded delivery, depending on whichever date comes earlier, shall be deemed as the date of occurrence of the material fact disclosing information on resumption of the issue of shares.

The text of a statement of material facts shall be freely accessible on the website at: <http://www.rushydro.ru> within a period of no less than 6 (six) months from the date of posting it on the website.

The Issuer shall send a statement of material facts to the registration agency no later than 5 (five) days from the occurrence of the material fact.

(5) Information on state registration of the report on the results of the additional issue of securities shall be disclosed by the Issuer in the form of statements of material facts: "Information on the Stages of the Procedure for the Issue of Securities" – "Information on State Registration of the Report on the Results of the Issue of Securities" within the following timeframe from the date information on state registration of the report on the results of the additional issue of the Issuer's securities (shares) is posted on the registration agency's website or the Issuer receives a written notice from the registration agency on state registration of the report on the results of the additional issue of securities (shares) by post, fax, e-mail or recorded delivery, depending on whichever date comes earlier:

- in the newswire (AK&M or Interfax) – no later than 1 (one) day;
- on the website (<http://www.rushydro.ru>) – no later than 2 (two) days.

The text of a statement of material facts shall be freely accessible on the website at: <http://www.rushydro.ru> within a period of no less than 6 (six) months from the date of posting it on the website.

The Issuer shall send a statement of material facts to the registration agency no later than 5 (five) days from the occurrence of the material fact.

Within a period of no more than 2 (two) days from the date information on state registration of the report on the results of the additional issue of the Issuer's securities (shares) is posted on the

registration agency's website or the Issuer receives a written notice from the registration agency about state registration of the report on the results of the additional issue of securities (shares) by post, fax, e-mail or recorded delivery, depending on whichever date comes earlier, the Issuer shall post the text of the registered report on the results of the additional issue of securities (shares) on the website at: <http://www.rushydro.ru>.

The text of the registered report on the results of the additional issue of securities (shares) shall be freely accessible on the Issuer's website at: <http://www.rushydro.ru> for a period of no less than 6 (six) months from the date of posting it on the website.

Starting from the date of publishing a notice on state registration of the report on the additional issue of securities (shares), all interested persons may familiarize themselves with the report on the results of the additional issue of securities (shares), and also receive its copy at the following address: 51 Arkhitektova Vlasova Str., Moscow, 117393 (the office of the JSC RusHydro sole executive body).

Starting from the date of publishing a notice about state registration of the report on the additional issue of securities (shares), any interested person may receive at the above-mentioned address a copy of the report on the results of the additional issue of securities for a fee not exceeding the expenses on the execution of a copy of this document.

(6) Information on recognizing the additional issue of shares as failed or invalid shall be published by the Issuer in the form of statements of material facts: "Information on Recognizing the Issue of Securities as Failed or Invalid" within the following timeframe from the occurrence of the material fact:

- in the newswire (AK&M or Interfax) – no later than 1 (one) day;
- on the website (<http://www.rushydro.ru>) – no later than 2 (two) days.

The date information on recognizing the additional issue of the Issuer's securities (shares) as failed is posted on the registration agency's website or the date the Issuer receives from the registration agency by post, fax, e-mail or recorded delivery a written notice on recognizing the additional issue of securities (shares) as failed, depending on whichever date comes earlier, shall be deemed as the date of occurrence of the material fact disclosing information on recognizing the additional issue of securities (shares) as failed.

The date on which the Issuer receives an enforced judicial act (court ruling, judgment, order) on recognizing the additional issue of securities (shares) as invalid (the enforcement date for the judicial act (court ruling, judgment, order) received by the Issuer) shall be deemed as the date of occurrence of the material fact disclosing information on recognizing the additional issue of securities (shares) as invalid.

The text of a statement of material facts shall be freely accessible on the website at: <http://www.rushydro.ru> within a period of no less than 6 (six) months from the date of posting it on the website.

The Issuer shall send a statement of material facts to the registration agency no later than 5 (five) days from the occurrence of the material fact.

(7) The Issuer shall disclose information in the form of statements of material facts in other cases specified in the Statute.

The Issuer shall publish a statement of material facts within the following timeframe from the occurrence of the material fact:

- in the newswire (AK&M or Interfax) – no later than 1 (one) day;
- on the website (<http://www.rushydro.ru>) – no later than 2 (two) days.

The text of a statement of material facts shall be freely accessible on the website at: <http://www.rushydro.ru> within a period of no less than 6 (six) months from the date of posting it on the website.

The Issuer shall send a statement of material facts to the registration agency no later than 5 (five) days from the occurrence of the material fact.

(8) The Issuer shall disclose information in the form of a quarterly report in accordance with the procedure specified in the Statute.

Quarterly reports shall be drawn up following the results of each quarter. A quarterly report shall be submitted to the registration agency no later than 45 (forty-five) days from the end date of the reporting quarter.

Within a period of no more than 45 (forty-five) days from the end of the corresponding quarter, the Issuer shall post the text of a quarterly report on the website at: <http://www.rushydro.ru>.

The text of a quarterly report shall be freely accessible on the website at: <http://www.rushydro.ru> within a period of no less than 3 (three) days from the date it is posted on the website.

No later than 1 (one) day from the date the text of a quarterly report is posted on the website, the Issuer shall publish in the newswire (AK&M or Interfax) a notice on the procedure for access to information contained in the quarterly report.

(9) The Issuer shall disclose information in the form of statements of material facts which may have material effect on the value of the Issuer's securities.

Information disclosures which may have material effect on the value of the Issuer's securities shall be published within the following timeframe from the occurrence of the corresponding event:

- in the newswire (AK&M or Interfax) – no later than 1 (one) day;
- on the website (<http://www.rushydro.ru>) – no later than 2 (two) days.

The text of each information disclosure that may have material effect on the value of the Issuer's securities shall be freely accessible on the website at: <http://www.rushydro.ru> within a period of no less than 6 (six) months from the date of posting it on the website unless the Statute sets a different period for the provision of access to this information.

The Issuer shall send information disclosures which may have material effect on the value of the Issuer's securities to the registration agency no later than 5 (five) days from the occurrence of the corresponding event.

(10) The Issuer shall disclose information on its Articles of Association with all amendments and/or addenda made thereto by posting it on the website at: <http://www.rushydro.ru>.

Should amendments and/or addenda be made to the Issuer's Articles of Association (adoption of a restated version of the Articles of Association), the Issuer shall post the text of the Articles of

Association with the amendments and/or addenda made thereto (the text of the restated version of the Articles of Association) on the website at: <http://www.rushydro.ru> no later than 2 (two) days from the date the Issuer receives a written notice (certificate) from the Authorized Body on state registration of such amendments and/or addenda (state registration of the restated version of the Articles of Association) and in the event that amendments and/or addenda to the Articles of Association of a joint-stock company acquire legal force for third parties from the date of notification by the Authorized Body in cases specified by federal laws – no later than 2 (two) days from the date of such notification.

Should a restated version of the Issuer's Articles of Association be adopted, the old version of the Articles of Association shall be freely accessible on the website at: <http://www.rushydro.ru> within a period of no less than 3 (three) months from the date the restated version of the Issuer's Articles of Association is posted on the website.

The Issuer shall publish the texts of internal documents regulating the activities of its bodies on the website at: <http://www.rushydro.ru> no later than 2 (two) days from the date of drawing up the minutes (the date of expiry of the period prescribed by Russian Federation law for drawing up minutes) of the General Meeting of Shareholders (the meeting of the Board of Directors), which made a decision on approving the corresponding internal document.

Should amendments and/or addenda be made to internal documents regulating the activities of the Issuer's bodies (adoption of restated versions of internal documents), the Issuer shall post the texts of these internal documents with the amendments and/or addenda made thereto (the texts of the restated versions of these internal documents) on the website at: <http://www.rushydro.ru> no later than 2 (two) days from the date of drawing up the minutes (the date of expiry of the period prescribed by the Russian Federation law for drawing up minutes) of the meeting (session) of the Issuer's authorized management body which made a decision on making amendments and/or addenda to these internal documents (adoption of restated versions of these internal documents).

Should a restated version of the Issuer's internal document be adopted, the old version of this internal document shall be freely accessible on the website at: <http://www.rushydro.ru> within a period of no less than 3 (three) months from the date the restated version of the Issuer's corresponding internal document is posted on the website.

Procedure for information disclosure on the results of the pre-emptive right exercise

The Issuer shall disclose information on the results of the pre-emptive right exercise in the form of a statement within the following timeframe from the day the results of the pre-emptive right exercise are summed up:

- in the newswire (Interfax) – no later than 1 (one) day;
- on the website (<http://www.rushydro.ru>) – no later than 2 (two) days.

III. Basic information on the Issuer's financial and economic position

3.1. Indicators of the Issuer's financial and economic performance

The Issuer's financial performance indicators are given for each completed financial year as the Issuer has been in business for less than 5 years, and also for the latest completed reporting period preceding the Securities Prospectus approval date.

The Issuer was established and incorporated on 26 December 2004. Under the Regulations on Accounting and Financial Reporting in the Russian Federation (Russian Finance Ministry Order No. 34n of 29 July 1998), the first reporting year for a newly established or reorganized company is the period from the date of its state registration to 31 December inclusive, and for a new entity established after 1 October (1 October included) – the period from the date of its state registration to 31 December of next year inclusive. Therefore, financial statements have been drawn up and submitted by the Issuer since 2005.

The table below gives the Issuer's balance sheet ratios for 2005-2007 and the first nine months of 2008.

<i>Item</i>	<i>31 December 2005</i>	<i>31 December 2006</i>	<i>31 December 2007</i>	<i>30 September 2008</i>
Net asset value, thous. roubles	104,548,259	141,734,822	176,755,185	406,081,245
Debt to equity and reserves, %	0.8	11.2	9.8	7.3
Short-term debt to equity and reserves, %	0.8	1.1	0.8	2.7
Debt service ratio, %	28,049.8	312.8	195.5	586.7
Overdue debt, %	-	-	-	-
Receivables turnover, times	-	0.24	0.86	0.64
Share of dividends in profit, %	95.0	76.2	13.0	-
Labour productivity, thous. roubles/man	-	162,792	135,597	8,686
Depreciation to sales ratio, %	-	0.6	0.3	11.7

Note:

The ratios are calculated based on the methods recommended by the Statute on Information Disclosure by the Issuers of Equity Securities, approved by Russian FFMS order No. 06-117/pz-n of 10 October 2006 on Approval of the Statute on Information Disclosure by the Issuers of Equity Securities.

Analysis of the Issuer's solvency and financial position proceeding from the economic analysis into the dynamics of the above indicators

Net asset value is an important indicator characterizing the Issuer's economic position. This indicator is used to assess the Issuer's financial stability and the degree of its financial reliability. A large value of net assets as compared with the total value of the Issuer's property, the book value of its assets characterizes the Issuer's financial stability and considerably influences the Issuer's relationships with creditors.

Net asset value is used to assess the operations of companies. In particular, the authorized capital of a company increases (decreases) depending on net asset value. The calculation method is based on the book value of assets and liabilities. In economic terms, net asset value is the value of the Issuer's

property remaining after the Issuer meets the claims of all its creditors (repays all debts) in the case of one-time settlement of all liabilities.

The analysis of the Issuer's financial statements for the period between 1 January 2005 and 31 December 2007 shows an increase in the value of its net assets.

The value of the Issuer's net assets increased as of 31 December 2006 as compared with 31 December 2005 after its equity capital was enlarged by 37,394,517,000 roubles as a result of placement of the Issuer's additionally issued shares in the fourth quarter of 2006 in favour of JSC RAO UES of Russia and the receipt of net profit.

The value of the Issuer's net assets increased by 35,020,363,000 roubles in 2007 from 2006 due to:

- placement of the second additional issue of the Issuer's shares in favour of JSC RAO UES of Russia, the Russian Federation and the option programme operator LLC EZOP (the share issue was completed in October 2007). The offering price of additional shares was set by an independent appraiser at 1.73 roubles per share. The authorized capital grew by 15,909,614,000 roubles;
- net profit in the amount of 7,496,731,000 roubles received by the Issuer for 2007.

The value of the Issuer's net assets increased in the first nine months of 2008 as compared with 2007 due to the Issuer's reorganization in the form of affiliation of the following entities with the Issuer: JSC Bureiskaya HPP, JSC Volzhskaya HPP, JSC Votkinskaya HPP, JSC Dagestan Regional Generating Company, JSC Zhigulevskaya HPP, JSC Zagorskaya PSPP, JSC Zeiskaya HPP, JSC Zelenchukskiye HPPs, JSC Kabardino-Balkarian Hydrogeneration Company, JSC Kabbalk HPP, JSC Kamskaya HPP, JSC Cascade of VV HPPs, JSC Nizhegorodskaya HPP, JSC Saratovskaya HPP, JSC North Ossetian Hydrogeneration Company, JSC Stavropolskaya Electricity Generating Company, JSC Sulakenergo, JSC Cheboksarskaya HPP, JSC Neporozhny SSh HPP, CJSC EOZ, JSC Cascade of NCh HPPs, JSC Irganaiskaya HPP, JSC State Holding Company HydroOGK, JSC Minority Holding Company HydroOGK (hereinafter referred to as the affiliated Subsidiaries and Dependent Companies, SDCs).

The ratio of debt to equity and reserves characterizes the share of borrowings in the total amount of funds invested in the company.

The dynamics of this ratio shows that the share of borrowings increased in 2006 as compared with 2005. Debts on credits and loans stood at 450,716,000 roubles as of the end of 2005 (short-term liabilities). Debts on credits and loans as of the end of 2006 amounted to 14,578,032,000 roubles, including target long-term credits and loans in the amount of 14,300,000,000 roubles to finance the Issuer's investment programme and short-term debts on interest in the amount of 278,032,000 roubles (with maturities in subsequent years).

This ratio declined in 2007 as compared with 2006 due to the enlargement of the Issuer's equity capital as a result of the additional issue of shares in 2007.

The share of borrowings decreased in the first nine months of 2008 as compared with 2007 due to the Issuer's reorganization: the Issuer's equity capital was enlarged after the affiliation of subsidiaries and dependent companies with it.

The ratio of short-term debt to equity and reserves changed insignificantly during three completed financial years of the Issuer's operations. Its growth as of 30 September 2008 was due to the Issuer's

reorganization, as a result of which the Issuer assumed the short-term debts of affiliated subsidiaries and dependent companies under transfer deeds.

The debt service ratio indicates the amount of roubles available to a company per rouble of debt obligations subject to repayment in the reporting period. The highest ratio was registered in 2005 due to a small amount of interest-bearing obligations maturing in the reporting period (2,228,000 roubles).

The debt service ratio declined in 2007 as compared with 2006 as a result of growth in obligations and interest falling due in this period (under the terms of contracts): 487,482,000 roubles in 2006 as compared with 4,464,381,000 roubles in 2007.

The ratio analysis shows its growth in 2008 as compared with 2007 due to an increase in the Issuer's net profit and depreciation deductions.

During the entire period of the Issuer's activities, its **overdue debt** has been equal to zero.

The level of solvency and financial stability of a company depends on the rate of **receivables turnover**, a ratio that characterizes the efficiency of the company's operation. The receivables turnover ratio shows the average period of receivables collection. Growth of the receivables turnover ratio is viewed as a positive result for a company.

In 2005, the receivables turnover ratio was zero since the Issuer derived no revenues from its core business. The ratio increased in 2007 in comparison with 2006 as the Issuer's revenues from core business (electricity and capacity generation and sale) grew faster than receivables. The ratio decreased in the first nine months of 2008 as compared with 2007 due to growth in receivables from core business (electricity and capacity generation and sale) (decreased solvency of the Issuer's counterparties in core business).

The share of dividends in the profit of a company is determined by the distribution of the company's profit and defines the source of profit receipt by the Issuer's shareholders – through growth in the market value of the company's shares or dividend payment.

Analysis of dividend to net profit ratio

<i>Year</i>	<i>Net profit, mln roubles</i>	<i>Amount of dividends, mln roubles</i>	<i>Share, %</i>
2005	625	594	95.0
2006	1,504	1,147	76.2
2007	8,616	1,119	13.0

The analysis shows that while the proportion of dividends in the Issuer's profit decreased in 2006 as compared with 2005, their amount in terms of value increased 93% (1.9 times). In 2007, the proportion of dividends in net profit decreased due to growth in the Issuer's net profit; however, in terms of value, dividends calculated for 2007 were only 2.4% lower than dividends accrued for 2006. In the first nine months of 2008, the Issuer did not declare or pay out any dividends.

Labour productivity shows the amount of rouble proceeds per employee. In the periods under review, labour productivity reached its highest level in 2006. Following the results of 2007, labour productivity declined 1.2 times. As of 30 September 2008, labour productivity was 8,686,000 roubles per employee and declined 15.6 times as compared to 2007 due to the Issuer's reorganization in the form of affiliation of subsidiaries and dependent companies from 9 January

2008 (staff increase). The average headcount of the Issuer's staff was 308 in 2007 whereas in the first nine months of 2008 the figure rose to 5,238.

The depreciation to sales ratio declined 0.3 in 2007 as compared with 2006 as sales revenues grew considerably in 2007 on 2006. As of 30 September 2008, this ratio increased to 11.7 due to the Issuer's reorganization in the form of affiliation of subsidiaries and dependent companies.

On the whole, the analysis of the Issuer's financial performance indicates that the Issuer's financial position was stable in the period under review. The Issuer is capable of meeting its obligations in due time.

3.2. The Issuer's market capitalization

Information on the Issuer's market capitalization for the past five completed financial years with indication of the market capitalization data as of the closing date of each financial year and the closing date of the latest completed reporting period:

The Issuer's market capitalization is the aggregate market value of all of the Issuer's outstanding shares determined by stock exchange prices. The Issuer's shares were not traded on the organized market in the 2005-2007 completed financial years. Therefore, it is not possible to determine the Issuer's market capitalization for 2005-2007 using the methods specified in the Statute on Information Disclosure by the Issuers of Equity Securities, approved by Federal Financial Markets Service of Russia Order No. 06-117/pz-n of 10 October 2006.

On 11 February 2008, the Issuer's shares were listed on the Russian Trading System (RTS) and MICEX Stock Exchanges.

As of 31 December 2008, the market capitalization of the Issuer's shares was calculated as the amount of the Issuer's ordinary shares multiplied by the market price of one share disclosed by the organizer of trade on the securities market (the Russian Trading System Stock Exchange) and determined in accordance with the Procedure for calculating the market value of equity securities and investment units of unit investment funds listed by the organizers of trading as approved by Federal Securities Market Commission of Russia Order No. 03-52/ps of 24 December 2003.

As of 31 December 2008, the Issuer's market capitalization was 147,988,491,800 roubles.

3.3. The Issuer's obligations

3.3.1. Accounts payable

<i>Item</i>	<i>As of:</i>		
	<i>31 December 2005</i>	<i>31 December 2006</i>	<i>31 December 2007</i>
Total payables (the sum of the Issuer's long-term and short-term debt net of income, deferred income due to shareholders (founders) and provisions for future expenses and payments), thous. roubles	751,110	15,098,922	17,285,982
Total overdue payables, thous. roubles	-	-	-

Debt securities were not issued by the Issuer.

Structure of the Issuer's accounts payable for the latest completed financial year and the latest completed reporting period prior to the Securities Prospectus approval date:

<i>Payables</i>	<i>Total as of 31 December 2007</i>	<i>Including by maturity</i>		<i>Total as of 30 September 2008</i>	<i>Including by maturity</i>	
		<i>Up to one year</i>	<i>Over one year</i>		<i>Up to one year</i>	<i>Over one year</i>
Payables due to suppliers and contractors, thous. roubles	797,572	797,572	-	3,745,180	3,745,180	-
including overdue payables, thous. roubles	-	-	-	-	-	-
Payables due to employees, thous. roubles	17,285	17,285	-	122,619	122,619	-
including overdue payables, thous. roubles	-	-	-	-	-	-
Payables due to budget and government extra-budgetary funds, thous. roubles	30,590	30,590	-	5,387,478	5,387,478	-
including overdue payables, thous. roubles	-	-	-	-	-	-
Credits, thous. roubles	7,938,461	138,461	7,800,000	12,596,532	281,748	12,314,784
including overdue credits, thous. roubles	-	-	-	-	-	-
Loans, total, thous. roubles	8,326,794	326,794	8,000,000	5,538,209	66,940	5,471,269
including overdue loans, thous. roubles	-	-	-	-	-	-
including bonds payable, thous. roubles	-	-	-	-	-	-
including overdue bonds payable, thous. roubles	-	-	-	-	-	-
Other payables, thous. roubles*	175,280	175,280	-	1,495,214	1,365,751	129,463
including overdue payables, thous. roubles	-	-	-	-	-	-
Total, thous. roubles	17,285,982	1,485,982	15,800,000	28,885,232	10,969,716	17,915,516
including total overdue payables, thous. roubles	-	-	-	-	-	-

* the Other Payables item does not include the amount of Deferred Tax Liabilities (code 515 of Form No. 1 of the Balance Sheet).

Information on the Issuer's creditors accounting for no less than 10% of the Issuer's total payables for the latest completed reporting period prior to the Securities Prospectus approval date:

<i>Creditor's full and abbreviated business name</i>	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT
<i>Creditor's place of business</i>	One Exchange Square, EC2A 2JN, London, UK
<i>Amount of payables (share in the total amount of payables)</i>	6,408,081,000 roubles (22.18%)
<i>Amount and terms of overdue payables (interest rate, penalties, fines)</i>	None

The Creditor is not affiliated with the Issuer.

<i>Creditor's full and abbreviated business name</i>	MORGAN STANLEY BANK INTERNATIONAL LIMITED
<i>Creditor's business name</i>	20 Cabot Square, Canary Wharf, London, E 14 4QE, UK
<i>Amount of payables (share in the total amount of payables)</i>	4,558,777,000 roubles (15.78 %)
<i>Amount and terms of overdue payables (interest rate, penalties, fines)</i>	None

The Creditor is not affiliated with the Issuer.

<i>Creditor's full and abbreviated business name</i>	Open joint-stock company "Managing Company RusHydro" (JSC MC RusHydro)
<i>Creditor's place of business</i>	8A Vernadskogo Av., Moscow
<i>Amount of payables (share in the total amount of payables)</i>	5,080,633,000 roubles (17.59%)
<i>Amount and terms of overdue payables (interest rate, penalties, fines)</i>	None

The Creditor is affiliated with the Issuer.

The Issuer's stake in the affiliated party's authorized capital as of 30 September 2008 – 100%.

The proportion of the affiliated party's ordinary shares held by the Issuer as of 30 September 2008 – 100%.

The affiliated party's stake in the Issuer's authorized capital – 0%.

The proportion of the Issuer's ordinary shares held by the affiliated party – 0%.

3.3.2. The Issuer's credit history

Fulfilment by the Issuer of obligations under credit and/or loan agreements effective before or as of the closing date of the latest completed reporting period preceding the Securities Prospectus approval date, with the principal amount under such agreements equalling or exceeding 5% of the book value of the Issuer's assets as of the closing date of the latest completed reporting quarter preceding the conclusion of the corresponding agreement, and also under other credit and/or loan agreements deemed essential by the Issuer:

Obligation	Creditor's name	Principal debt, roubles	Credit (loan) term/ redemption term	Delay, if any, in fulfilment of obligation to pay principal and/or interest, period of delay, days
2005				
-	-	-	-	-
2006				
Credit	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT	6,300,000,000	08.09.2006/ last interest payment in 2020	None
Loan	JSC MC RusHydro	5,000,000,000	01.06.2006/ 29.06.2011	None
Credit ¹	Morgan Stanley	3,000,000,000	18.12.2006/18.12.2013	None
2007				
Loan ²	CF Structured Products B.V.	1,514,784,000*	15.02.2007/15.02.2013	None
Credit	Morgan Stanley	1,500,000,000	27.04.2007/27.04.2014	None
2008				
-	-	-	-	-

* The amount of principal under the agreement – \$60 million (at the exchange rate set by the Central Bank of Russia as of 30 September 2008).

Bonds were not issued by the Issuer.

3.3.3. The Issuer's obligations from the collateral provided to third parties

The total amount of the Issuer's obligations resulting from the collateral provided by the Issuer, including the total amount of third-party liabilities, for which the Issuer provided collateral to third parties, including in the form of pledge or guarantee (the data are given as of the closing date of each completed financial year):

	31 December 2005	31 December 2006	31 December 2007	30.09.2008
Total obligations of the Issuer from the collateral provided by the Issuer, thous. roubles	-	5,113,062	11,298,766	13,428,965
Total third-party obligations, for which the Issuer provided collateral to third parties, including in the form of pledge or guarantee, thous. roubles	-	5,113,062	17,412,822,	21,835,276

Over the period of its incorporation, the Issuer has not provided any collateral in the form of pledge to third parties.

For the latest completed financial year and the latest completed reporting period before the Securities Prospectus approval date, *no obligations emerged for the Issuer* on the provision of

¹ The obligation emerged by virtue of legal succession under the obligations of JSC Saratovskaya HPP which was affiliated with RusHydro.

² The obligation emerged by virtue of legal succession under the obligations of JSC Cascade of Nizhne-Cherekskiye HPPs which was affiliated with RusHydro.

collateral to third parties, including collateral in the form of pledge or guarantee equalling no less than 5% of the book value of the Issuer's assets as of the closing date of the latest completed quarter preceding the provision of collateral.

3.3.4. The Issuer's other obligations

From the date of the Issuer's incorporation to the date of approval of this Securities Prospectus, the Issuer had no agreements, including futures transactions, that were unregistered on its balance sheet and could materially affect its financial position, liquidity, sources of financing and terms of their use, performance, and expenses.

3.4. Purposes of the securities issue and potential uses of the proceeds from equity securities placement

The purpose of the securities issue:

- extra cash raising

Potential uses of the proceeds from securities placement:

The Issuer plans to channel proceeds from the placement of shares into the financing of its investment programme providing for construction of new generating capacities.

The Issuer is not placing securities for the purpose of financing a particular deal (related transactions) or another operation (acquisition of assets required for the output of particular products (goods, works, services); acquisition of stakes in the authorized (share) capital (shares) of another organization; reduction or redemption of the Issuer's payables or other obligations).

3.5. Risks involved in acquisition of the equity securities being placed (fully distributed)

The developing wholesale and retail electricity and capacity markets are characterized by a higher level of risk as compared with the developed markets of other products and services, and involve considerable legal, economic and political risks (the latter being of major social importance for the country). Information uncertainty resulting from ever changing factors may affect the Issuer's performance, the possibility of selling its assets and repaying its obligations on time. Investors should reckon with this uncertainty when assessing their own risks and making investment decisions. Besides, some risks, which are immaterial at the time of this Securities Prospectus, may become material in the future.

The Issuer carries out permanent work to identify and assess risks for the purpose of their minimization.

The Issuer's risk management policy provides for upgrading existing and building new power generation facilities.

Securing the adequate reliability level to ensure steady operation of hydropower plants (HPPs) and achieve strategic development goals will require implementation of programmes for the comprehensive replacement of the Company's fixed assets in the next 15 years. The Issuer's specialists have worked out a long-term programme of the Company's technical upgrading and rehabilitation until 2020, which aims at:

- enhancing equipment reliability, safety and efficiency by completely replacing the Company's worn-out capital and auxiliary equipment, increasing the technical and economic performance of HPPs to operate successfully on a competitive electricity market;
- reducing repair costs;
- raising operating efficiency by implementing lower costs and higher effectiveness programmes;
- pursuing a weighed financial policy;
- analyzing the electricity market situation on a regular basis;
- creating a competitive environment in the works and services procurement sphere.

The Issuer's risk management policy:

The Issuer's risk management policy implies measures to timely identify and avoid potential risks to minimize losses.

The Issuer's activities to manage specific risks are given below in sections 3.5.1-3.5.5.

3.5.1. Sectoral risks

JSC RusHydro, which has an aggregate installed capacity of 25,169 MW, is Russia's largest hydropower company playing a key role in the country's economy.

The Issuer is exposed to sectoral risks primarily as a result of the tariff system adopted in the sector and aimed at solving political tasks rather than economic issues (production and investment stimulation): the rates for electricity supplied to Russian consumers are regulated by the government.

The Company manages this risk by formulating economically substantiated tariffs, taking into account possible fluctuations in electricity generation, and negotiating a realistic budgeted balance sheet with the Federal Tariff Service. Despite changes in the rules governing the new wholesale electricity and capacity market (NWECEM), the existing tariffs fail to ensure a sufficient rate of return margin in electricity sales and the receipt of required investment.

The most significant developments in the electricity sector for the Issuer are as follows:

- termination of RAO UES of Russia;
- creation of a competitive electricity and capacity market.

The electricity sector reform is continuing. As a result, Russia's electricity market is undergoing radical changes and, therefore, the Issuer may be exposed to a number of operational, commercial, technical, managerial, regulatory and other risks that cannot be foreseen today but could have an adverse material effect on the Issuer's business, income and performance.

In the Issuer's estimate, deterioration of the situation in the sector may be linked to:

1. Operational (production) risks related to physical wear, operating conditions violation and radical changes in the operating parameters of equipment. These risks may result in equipment breakdowns (accidents) and buildings destruction. Systemic accidents may split the power system, cause rolling blackouts and make basic equipment operate in emergency modes.

The operation of basic equipment at hydropower plants is quite intensive and accelerates the process of equipment wear and tear. The poor condition of equipment due to its physical and

functional deterioration is the primary cause for the emergence of production risks, the main of which are:

- the threat of failure by a hydropower plant to perform in full the power grid's operating and regulating functions (frequency and voltage control, etc.), resulting in the hydropower plant's inability to tap the potential brought about by electricity sector reform;
- deterioration of HPP operational and economic performance indicators;
- the onset of unfavourable environmental consequences;
- the threat of accidents resulting from the shortfall of electricity generation and in grave environmental and social consequences;
- the risk of injuries and occupational disease for the Company's personnel.

Measures to manage this risk:

The management of production risks of JSC RusHydro affiliates is part of the Issuer's system of making technical and economic decisions in the process of planning the programmes of technical impacts on equipment (within the framework of the prospective programmes of technical upgrading and rehabilitation, repairs and maintenance).

JSC RusHydro is actively introducing risk management methods, including an automated system of production risk management, to raise the efficiency of the management of risks related to the reliable operation of the Company's production assets.

There is an average statistical probability of equipment breakdown. All of the Issuer's basic production assets have been insured. Apart from that, the Company is carrying out a whole range of measures to ensure the proper reliability of its equipment and structures, namely:

- repairs are carried out in full;
- the Company is implementing a long-term programme of technical upgrading and rehabilitation for the planned period of 2006-2020 as approved by the Company's Board of Directors;
- the Company is introducing modern diagnostic techniques excluding the stoppage of equipment;
- the Company constantly optimizes the structure and the amount of spare parts;
- the Company has introduced tenders for the selection of service and supply companies to raise the quality of services and materials, the responsibility of counterparties and cut costs.

As there exists a probability of the occurrence of systemic accidents, the Company has introduced and is modernizing an automated safety system in accordance with modern requirements to ensure systemic reliability. The centralized automated safety system is designated to ensure systemic reliability across the entire power system in case of the occurrence of local accidents.

JSC RusHydro manages risks in the sphere of compliance with industrial safety rules as part of its production risk management system through the observance of federal legislation on industrial safety and by using the mechanism of production control of compliance with JSC RusHydro industrial safety requirements which is based on this legislation.

2. Environmental risks express themselves in the possibility of oil leakages from the HPP hydropower units into the river, excess of dam (reservoir) marks in headwater or tailwater sections.

Fines for possible oil leakages cannot seriously influence the Company's financial solvency so this risk can be considered as insignificant. Also, in the process of implementing measures stipulated by

the long-term programme of technical upgrading and rehabilitation, the Issuer is replacing the elements and parts of hydropower turbines with modern and highly environmentally friendly equipment.

The excess of the reservoir level in the upper or lower mark can result in the flooding of the near-shore zones where production and dwelling facilities as well as natural complexes are located. The reservoir level is regulated in strict compliance with the schedule approved by the interdepartmental operational group. To prevent flooding, protective dams and facilities are used while their owners are responsible for keeping them in proper condition and timely strengthen collapsing dam sections. For its part, the Company uses meteorological forecasts during high-water periods to promptly notify water consumers of possible river levels so that they could take necessary protective measures.

JSC RusHydro is introducing an environmental management system in compliance with the ISO-14001-2004 international standard to further improve its environmental activities.

3. Risks related to the construction of alternative power facilities by large consumers. The reform of the Russian electric power sector aims, among other things, to create a competitive environment in the sphere of electricity generation and supply in Russia. The construction of alternative power facilities by large consumers can result in the decrease of the volume of electricity generation and sale by the Issuer in the future.

The Issuer's measures to manage this risk:

The Issuer is carrying out active work with consumers to build long-term mutually advantageous relations and neutralize this risk.

The Issuer's additional measures to reduce the above risks:

- raising operational efficiency with the implementation of the programmes of cuts in production costs and saving;
- carrying out work to increase the share of long-term power supply contracts in the total volume of contracts signed;
- the conduct of a weighed financial policy by the Issuer.

4. The risk of uncertainty of power generation (the risk of water content). The risk of uncertainty of power generation for the Issuer involves the impossibility to estimate exactly the volume of generated power in the medium- and long-term perspective. Mainly, this risk has effect on the fulfilment of obligations for power supply for a new wholesale electricity and capacity market.

The Issuer's measures to manage this risk:

This risk is minimized within the framework of the unified sales service of JSC RusHydro with a package of measures to:

- prepare proposals on changing the regulatory framework in terms of the freedom of one-day power generation planning by HPPs and the filing of price proposals for the whole volume;
- protect the interests of HPPs in interdepartmental operational groups under the Federal Agency for Water Resources;
- conclude hedging bilateral contracts on the day-ahead market (including contracts on the purchase of power to meet obligations).

Considering the above-mentioned, the Issuer believes that a possible deterioration of the situation in the electric power sector, negative changes in the process of operation and production and the construction of alternative power facilities by large consumers can affect the Issuer's activities but cannot seriously influence the Issuer's ability to fulfil obligations on securities.

Risks related to a possible change in the prices of raw materials, services used by the Issuer in its activities (separately on the domestic and external markets) and their influence on the Issuer's activities and the fulfilment of the Issuer's obligations in relation to securities

The Issuer does not use fuel for the generation of electric power. The Issuer is developing the untapped energy potential of Russian rivers and other renewable energy sources, producing environmentally clean energy and simultaneously making it possible to release hydrocarbon fuels for other purposes in the future.

In this connection, the Issuer is not exposed to the risks of potential changes in the prices of raw materials and services.

The risks of increases in the prices of equipment and other material and technical resources used by the Issuer in its activities

These risks are largely associated with inflationary processes in the economy and can be minimized with the following measures:

- raising operational efficiency based on the programmes of cuts in production costs implementation (the creation of a competitive environment in the sphere of the purchase of works and services, the optimization of spending on repairs and maintenance, capital construction, etc.);
- the conduct of a weighed financial policy as regards compliance with payment discipline to minimize the risks of insolvency and ensure the Issuer's financial stability and observe business planning standards.

Risks related to a possible change in the prices of the Issuer's products and/or services (separately on the domestic and external markets) and their influence on the Issuer's activities and the fulfilment of the Issuer's obligations as regards its securities

The risks associated with a possible change (decrease) in the selling prices of electricity on the wholesale market (the day-ahead market, the balancing market) are among the main risks for the Issuer.

The Issuer sells the entire "liberalized" volume of electric power on the wholesale market at free, unregulated prices, which creates the risk of losses that the Issuer may sustain if the average-weighted selling price falls below the level of variable expenses on electricity production. At the same time, there is a risk that the Issuer may increase expenses on the purchase of electric power to meet its obligations under regulated contracts (contracts on the sale of electric power (capacity) at tariffs approved by the Federal Tariff Service of Russia), in the event that electricity selling prices go up on the wholesale market.

Under the schedule of the wholesale market liberalization approved by Russian Government Resolution No. 205 of 7 April 2007, the volumes of electric power (capacity) sold on the wholesale market at regulated prices are intended to decline gradually. Starting from 1 July 2008, electric power (capacity) sold at regulated prices accounts for 75% of electricity production and consumption balance. However, as electricity sales at free, unregulated prices are gradually

increased, the risks associated with larger expenses on the purchase of electric power under regulated contracts will become less pronounced and will lose their relevance by 2011 when the wholesale electricity (capacity) market is fully liberalized.

The transitional model of the electric capacity market launched on 1 July 2008 implies the sale of electric power capacity by the Issuer at prices not lower than the level of semi-fixed costs (the tariffs of electric capacity) and, therefore, the risk of price changes on the electric capacity market is insignificant.

Since the establishment of JSC RusHydro as a consolidated operational company, the tariffs of HPPs (PSPPs) have seen the fastest growth in the sector mainly due to the inclusion of the investment component in electricity rates, which is a logical result of underestimated requirements for the financing of the production needs of HPPs in previous years.

The influence of a possible deterioration of the situation in the sector on the Issuer's activities and its ability to fulfil its obligations in relation to securities

The Issuer is Russia's largest hydropower company, playing a key role in the country's economy. The Issuer believes that any possible deterioration of the situation in the Issuer's sector, negative changes in the process of operation and production and the construction of alternative electricity facilities by large consumers can affect the Issuer's operations but cannot seriously influence the fulfilment of the Issuer's obligations in relation to securities.

3.5.2. Country and regional risks

Risks associated with the political and economic situation in the country (countries) and the region where the Issuer is registered as a taxpayer and/or carries out its core activities provided that the Issuer's core business in that country (region) yielded 10% or more of revenues for the latest completed reporting period preceding the Securities Prospectus approval date.

Country risks

The effects of the global financial crisis, financial problems and increased awareness of the risks of investing in emerging market economies reduce the amount of foreign investment in Russia and adversely affect the Russian economy. Besides, taking into account large amounts of natural gas and oil produced in Russia for exports, the Russian economy is especially exposed to changes in the world prices of natural gas and oil. That is why the declining world oil prices adversely affect the development of the Russian economy. These developments may limit the Issuer's access to capital and adversely affect the purchasing power of the Issuer's consumers.

The Issuer is taking all efforts to reduce the effect of these factors on its activities by optimizing the use of credit leveraging amid the crisis.

Regional risks

1. The Issuer is registered as a taxpayer in the Krasnoyarsk Territory, which was formed on 7 December 1934. The Krasnoyarsk Territory covers an area of 2,339,700 square kilometres or 13.7% of the territory of the Russian Federation.

The Krasnoyarsk Territory holds the 2nd place in the Russian Federation in terms of area after the Republic of Sakha (Yakutia) and the 13th place in term of population.

Electric power engineering is one of the leading sectors in the Krasnoyarsk Territory. In terms of installed capacity and output, the electric power sector accounts for about 10% of the total output of products (works, services) in the key industry sectors in the region.

2. The constituent entities of the Russian Federation accounting for more than 10% of the Issuer's revenues in the latest completed reporting period preceding the securities prospectus approval date are the Samara Region, the Volgograd Region, the Republic of Khakassia.

The Samara and Volgograd Regions are some of the most developed industrial regions in Russia with developed infrastructure. Therefore, the Issuer's activities in these regions are not exposed to risks related to stoppage in transportation due to remoteness and/or rough terrain. Apart from that, the Volga area is traditionally highly attractive in terms of investment for domestic and foreign investors.

The Republic of Khakassia is located in the southwestern part of East Siberia on the left bank of the Yenisei River. The republic extends 460 km from north to south and 200 km from west to east (in its broadest part). The republic borders on the Krasnoyarsk Territory in the north, east and south-east, the Kemerovo Region in the west, the Republic of Tyva in the south and the Republic of Altai in the south-west. The Republic of Khakassia covers an area of 61,900 square kilometres and has a population of 583,200 people.

Industry is a key sector of the economy in the Republic of Khakassia, accounting for about 37.5% of the gross regional product and a considerable part of tax payments to the republic's budget (40.3%).

The basis of the region's industry is formed by non-ferrous metallurgy, electric power generation and the fuel industry, which account for over 77% of regional industrial output. The power sector contributes 19% to industrial production in the region. The power system of the Republic of Khakassia comprises the Sayano-Shushenskaya HPP, the Mainskaya HPP and three electric power plants with an aggregate capacity of 7,016 MW. Of this capacity, the Sayano-Shushenskaya HPP and the Mainskaya HPP, which are owned by the Issuer, account for 6,721 MW (96%). Therefore, the Issuer holds the dominant position in electric power generation in the Republic of Khakassia, providing for the reliable operation and development of industry and other branches of the economy in the region.

The Issuer assesses the political and economic situation in the Samara and Volgograd regions and the Republic of Khakassia as relatively stable. Further improvement in the economic situation in these regions will no doubt positively influence the Issuer's activities and have a favourable effect on its financial position.

The Issuer's intended measures in the case of negative influence of changes in the situation in the country (countries) and region (regions) on its activities:

Changes in the situation in the country and regions of the Issuer's operations, the nature and frequency of such changes and associated risks are hardly predictable, as well as their influence on the Issuer's future activities. Most of these risks can hardly be controlled by the Issuer due to their global scope. In the event that the situation in Russia or regions is destabilized, threatening to adversely affect the Issuer's operations, the Issuer will take anti-crisis measures to maximally reduce negative impacts on its activities.

Risks related to possible armed conflicts, the imposition of a state of emergency and strikes in the country and the region, in which the Issuer is registered as a taxpayer and/or carries out its core business

In the event that possible armed conflicts break out, the Issuer bears the risks of threats to the life of personnel and the damage of its fixed assets. The region of the Issuer's registration and most of the regions of the Issuer's activities are characterized by a stable political situation, and the probability of armed conflicts, the imposition of a state of emergency and strikes is low in these regions.

Risks associated with the geographical position of the country and the region, in which the Issuer is registered as a taxpayer and/or carries out its core business, including the increased danger of natural calamities, possible stoppage in transportation due to remoteness and/or rough terrain, etc.

The regions of the Issuer's activities are characterized by the developed transport infrastructure and are not exposed to risks associated with stoppage in transportation.

The following can be referred to risks associated with the geographical position of regions: the danger of sustaining losses (for example, as a result of the suspension of fixed assets) due to seismic activity, avalanches, mudslides, and also other unfavourable weather conditions (hurricanes, strong snowfalls, frosts, etc.).

3.5.3. Financial risks

The Issuer's exposure to risks associated with changes in interest rates and the exchange rate in connection with the Issuer's activities or hedging operations carried out by the Issuer to reduce the adverse effects of the said risks

The Issuer's loan portfolio includes borrowings raised at floating interest rates (MOSPRIME). Therefore, the Issuer is exposed to risks associated with changes in interest rates. An extremely unfavourable situation has emerged on the financial markets today and for the medium-term perspective, as a result of which the refinancing rate of the Central Bank of Russia tends to grow while interest rates on commercial bank loans have risen dramatically.

For the purpose of reducing the adverse effects of short-term interest rate volatility on its activities, the Issuer has concluded swap deals to fix interest rates on loans raised by the Issuer.

The Issuer's financial position, its liquidity, the sources of financing and the results of its business depend to extremely low extent on changes in the exchange rate as the Issuer sells electric power on the domestic market and makes settlements with suppliers, computes and accepts payments from electricity consumers in the currency of the Russian Federation – the rouble. The scope of the Issuer's activities on the external market as of the Securities Prospectus approval date is insignificant.

The Issuer's intended measures in the event that changes in the exchange rate and interest rates may adversely affect the Issuer's operations:

Actually all of the Issuer's obligations are denominated in the currency of the Russian Federation – the rouble. That is why the Issuer estimates the risk of its exposure to changes in the exchange rate as insignificant. Nevertheless, the Issuer has concluded forward contracts on foreign currency supply for payments scheduled in 2009 to cut expenses on the fulfilment of its obligations.

The risk of inflation

The level of inflation directly depends on the political and economic situation in the country. In the conditions of the global financial crisis, inflation in Russia remains at a high level. As the Issuer

carries out its operations in the Russian Federation, inflation affects its activities as well. The growth of inflation will lead to an increase in interest rates.

Inflation may adversely affect the Issuer's financial and economic performance owing to the following risks:

- the risk of losses from real devaluation of receivables as a result of a substantial postponement or delay in payments;
- the risk of an increase in interest due to payment;
- the risk of an increase in the production cost of goods, products, works or services due to higher prices of energy products, transport expenses, wages and salaries, etc.;
- the risk of a decrease in the real value of funds attracted to implement an investment programme.

The risk of inflation may emerge when money incomes depreciate faster in terms of real purchasing power than they grow in nominal terms. The growth of inflation considerably affects the Issuer's financial performance. It may push up the company's costs (due to growth in the prices of energy products, commodity stocks and supplies) and, as a result, cause a decline in the company's profits and profitability. Besides, rising inflation will increase the cost of borrowings for the Issuer and may result in the shortage of working capital.

Critical inflation levels (in the Issuer's opinion) and the Issuer's intended measures to cut inflation risks:

Considering that tariffs may not be raised by more than 7-10% annually until 2012 due to effective limitations and taking into account the level of potential returns on the Issuer's operations, the Issuer will face difficulties if inflation becomes no less than 20% per annum.

Liquidity risk

The continuing global liquidity crisis, which started in mid-2007, has narrowed possibilities for borrowing money on capital markets, reduced liquidity in the Russian banking sector and pushed up interbank credit rates. The uncertainty on the global financial market has also caused the bankruptcies of banks and prompted the need of measures to bail out banks in the United States, Western Europe and Russia. The Issuer's debtors may also suffer from the liquidity crunch and this factor will primarily affect their ability to repay debts.

The company has introduced a flexible system of cash flow planning in all areas of its activities. The system envisages planning periods of 20 years, five years, twelve months and one quarter with a monthly breakdown.

Prudent liquidity risk management techniques include measures to maintain the sufficient amount of cash and highly liquid assets to keep the Issuer's ability to meet its current obligations. The Issuer invests temporarily available cash in short-term financial instruments, mainly in bank deposits.

The company has introduced a system of control over the conclusion of transactions, stipulating the use of "standard financial terms" (the payment structure, the term of payment, the percentage ratio of advance and final payments, etc.) in relations with counterparties. Therefore, the Issuer regulates the velocity of capital turnover.

The Company's cash flows, liquidity risks and financial solvency are managed by the Company's Treasury. Financial operations (short-term and long-term borrowings, the investment of temporarily available cash, insurance) are managed on a centralized basis.

3.5.4. Legal risks

Legal risks associated with the Issuer's activities

There exist the risks of losses associated with changes in legislation, as well as with incorrect juridical preparation of documents or support for the Issuer's activities. To minimize these risks, actually all of the Issuer's operations are checked and assessed in terms of juridical aspects.

Changes in the requirements for the licensing of the Issuer's core activities may extend the term of document preparation for licence prolongation and require compliance with the new terms by the Issuer. However, this risk as a whole can be regarded as insignificant, except for the cases when licence prolongation or licensing stipulates requirements, which the Issuer will fail to comply with or the observance of which will require excessive spending that may prompt the termination of this kind of activities by the Issuer.

Risks associated with changes in foreign exchange legislation

The Issuer sells electric power on the domestic market, makes settlements with suppliers, computes and accepts payments from electricity consumers in the currency of the Russian Federation – the rouble. The scope of the Issuer's current activities on the external market is insignificant. Therefore the risks of changes in foreign exchange regulation for the Issuer can be regarded as inconsiderable.

Risks associated with changes in the tax legislation

Changes in the tax legislation as regards the increase of tax rates or changes in the procedure and the timeframe of tax calculation and payment may reduce the Issuer's net profit and subsequently cut earning per share. On the other hand, profit tax rate was reduced from 24% to 20% from 1 January 2009, which is undoubtedly a positive change in legislation for the Issuer.

Like any other economic entity, the Issuer is a party to tax relations. Currently, taxes established by federal and regional authorities in the Russian Federation are regulated by the Tax Code and a number of other laws. Applicable taxes include, in particular, value added tax, profit tax, corporate property tax, uniform social security tax, other taxes and deductions. Corresponding regulatory acts frequently include vague formulations while various state ministries and departments, as well as their representatives, frequently hold different opinions as to the juridical interpretation of particular taxation issues. All these factors create uncertainty and inconsistency in the application of tax legislation. The preparation and submission of tax reports, along with other components of the taxation system, are regulated and controlled by different bodies vested with the powers to impose fines, penalties and sanctions. As a result, tax risks in Russia considerably exceed risks typical of countries with more advanced fiscal systems.

The Issuer's management believes that the Company complies in full with tax legislation as regards its operations. However, this compliance does not remove the potential risk of the divergence of opinions with the corresponding regulators on the issues that allow for ambiguous interpretation.

This risk is regarded as insignificant.

Should changes be made to the existing procedure and terms of taxation, the Issuer intends to plan its financial and economic operations taking into account these changes.

Risks associated with changes in the rules of customs control and customs duties

Changes in the rules of customs control and customs duties do not create any risks for the Issuer's activities as the Issuer does not plan to export its services outside the Russian Federation.

Risks associated with changes in the judicial practice on issues related to the Issuer's activities (including licensing), which may adversely affect the Issuer's performance, and also the results of ongoing court proceedings, in which the Issuer is involved

Changes in the judicial practice on issues related to the Company's activities may result in court rulings unfavourable for the Company and adversely affect the Company's performance. However, the probability of such changes, which may seriously affect the Company's activities, is insignificant.

3.5.5. Risks associated with the Issuer's activities

Risks associated with ongoing court proceedings involving the Issuer

From the date of its establishment to the date of the approval of its Securities Prospectus, the Issuer has not participated in any litigation that may seriously affect its financial and economic performance.

Risks associated with the absence of the possibility to prolong the Issuer's licence for particular operations or the use of facilities with restricted turnover (including natural resources)

The licensing of the activity for the operation of explosion-hazardous (the Federal Agency for Environmental, Engineering and Nuclear Supervision, Rostekhnadzor) and fire-hazardous (the Emergencies Ministry of Russia) production facilities has been replaced with the licensing of the activity for the operation of explosion/fire-hazardous (Rostekhnadzor) production facilities, therefore the Issuer is required to have permission (a licence) for the operation of explosion/fire-hazardous production facilities.

The Issuer's measures to manage this risk:

The Issuer registered hazardous production facilities in the state register of hazardous production sites at the place of the Company's business and organized work for obtaining a licence for the operation of explosion/fire-hazardous production facilities, and also arranged work for obtaining a licence for the collection, use, decontamination, transportation and accommodation of dangerous waste with the submission of licence materials to Rostekhnadzor. The materials were approved by the state environmental expert examination authority.

The Issuer lacks a licence for the collection, use, decontamination, transportation and accommodation of dangerous waste and, therefore, has to make excess payments for environmental pollution. The said risks are insignificant for the Issuer as they cannot seriously influence the Issuer's financial solvency.

Risks associated with the possibility of the loss of consumers accounting for no less than 10% of the Issuer's revenues from the sale of products (works, services)

This risk is insignificant as the Issuer sells the entire volume of electricity generated by it on the wholesale market.

Other risks associated with the Issuer's activities

Risks related to third-party actions

The Issuer is exposed to risks associated with third-party actions during the fulfilment of repair works at HPPs:

1. The failure to fulfil obligations within the timeframe stipulated in a contract may cause a delay in putting generating equipment into service and affect electric power generation.
2. If the obligations to carry out work on schedule as stipulated by contracts are breached on a large scale, this breach may extend the term of repairs and cause the wear of fixed assets. As a result, this may affect the reliable operation of electric power plant equipment.
3. With their improper work organization and repairs, counterparties may damage power plant equipment and prompt emergency shutdown of equipment, as a result of which electric power generation may be affected.

The Issuer's measures to manage this risk:

- insuring electric power equipment against damage or third-party actions;
- admitting only skilled personnel to work;
- claim-related work with counterparties in breach of work schedules to make them pay penalties for the breach of obligations under contracts;
- monthly monitoring of work fulfilment at power plants.

Production risks

Hydropower plants play an important role in ensuring the required quality of electricity supply, offering measures to compensate for uneven loads in daily power supply and provide short-term emergency reserve capacities.

The intensive use of hydropower plant permanent equipment accelerates its ageing. The unsatisfactory condition of equipment due to its wear and tear is the basic cause of production risks, the main of which are as follows:

- the threat to complete performance by the hydropower plant of its system operating and regulating functions (regulation of frequency, voltage, etc.), which could result in failure to use reserves emerging in the process of electric power sector reform;
- deterioration of the hydropower plant's operating and economic indicators;
- the onset of unfavourable environmental consequences;
- the threat of accidents entailing lower electricity output and grave environmental and social impacts;
- the operation of technical equipment at hazardous production sites (the storage and use of combustible materials, the operation of lifting mechanisms and equipment working under pressure) of JSC RusHydro and its affiliates beyond their service life, which considerably increases the risk of accidents and incidents at hazardous production sites;
- the risk of injuries and occupational disease for the personnel of RusHydro companies.

The Issuer's measures to manage this risk:

Production risk management at JSC RusHydro affiliates forms the basis of the system for technical and economic decision making when the programmes of technical impacts on equipment are prepared (as part of prospective equipment upgrading and rehabilitation programmes, repairs and maintenance).

As part of the process of managing this risk, the Issuer carries out work to prepare regulatory documents ensuring the reliable operation of equipment and waterworks, including the project to create a system of production risk management.

Risk management in the sphere of compliance with industrial safety rules as part of production risk management at JSC RusHydro affiliates is ensured through the observance of federal legislation on industrial safety and, proceeding from this legislation, the mechanism of production control of compliance with JSC RusHydro industrial safety requirements.

This section covered only those risks that are material in the Issuer's opinion. There are probably other risks that were not covered in this section. Other risks, which the Issuer is unaware of or are not material for the Issuer for the time being, may potentially have adverse effects on the Issuer's economic activities.

IV. Detailed information about the Issuer

4.1. History of the Issuer's creation and development

4.1.1. Data about the corporate name of the issuer

Full corporate name of the Issuer:

Open Joint-Stock Company RusHydro.

Abbreviated corporate name of the Issuer:

- in Russian: ОАО "РусГидро",

- in English: JSC RusHydro.

The Issuer does not have at its disposal any information about the name of the Issuer being similar to the name of any other legal entity.

The corporate name of the Issuer is not registered as a trade mark or service mark.

Information about changes in the corporate name of the Issuer since its incorporation:

Previous full (abbreviated) corporate name of the Issuer: Open Joint-Stock Company Federal Hydrogeneration Company (JSC HydroOGK).

The grounds for and date of the changes in the full and abbreviated corporate names of the Issuer: state registration on 4 July 2008 of a restated version of the Articles of Association of the Issuer, approved by resolution of the Annual General Meeting of the Shareholders of the Issuer on 25 June 2008 (Minutes No. 1 of 26 June 2008).

The organizational and legal form of the Issuer has not changed since its incorporation.

4.1.2. Information about state registration of the issuer

<i>Principal state registration number of the legal entity (PSRN)</i>	1042401810494
<i>Date of state registration</i>	26 December 2004
<i>Name of the registration agency in accordance with the data indicated in the certificate of entry in the Unified State Register of Legal Entities</i>	Inspectorate of the Ministry for Taxes and Levies of the Russian Federation for the Zheleznodorozhny District of the City of Krasnoyarsk, Krasnoyarsk Territory

4.1.3. Information about the Issuer's creation and development

Term of existence of the Issuer from the date of its state registration to the date of approval of the securities prospectus by the Board of Directors of the Issuer – 4 years and 2 full months.

The Issuer is set up for an indefinite period.

Brief description of the history of the Issuer's creation and development

JSC RusHydro was set up in accordance with Russian Federation Government Resolution No. 526 of 11 July 2001 "Main lines of reform of the electricity sector of the Russian Federation" and Russian Federation Government Directive No. 1254-r of 1 September 2003 (as amended on 25 October 2004, No. 1367-r), as a 100% subsidiary of JSC RAO UES of Russia.

The Issuer underwent state registration on 26 December 2004.

In 2005, the Board of Directors of JSC RAO UES of Russia approved the target model of JSC RusHydro as an Operating company managing its affiliates set up on the basis of JSC-HPPs in

the process of reorganization of subsidiaries and dependent companies through their merger with JSC RusHydro (Minutes No. 204 of 30 September 2005 – 4 October 2005).

On 27 April 2007, the Board of Directors of JSC RAO UES of Russia approved the plan for accelerated consolidation of the Issuer into a unified Operating company, providing for affiliation with JSC RusHydro of subsidiary JSC-HPPs (less construction projects and infrastructure subsidiaries), other JSC-HPPs, as well as JSC State Holding Company RusHydro and JSC Minority Holding Company RusHydro which split off JSC RAO UES of Russia as a result of its reorganization (Minutes No. 250 of 27 April 2007).

The establishment of the Operating company JSC RusHydro with direct participation in the authorized capital of the Issuer by shareholders in its subsidiaries and dependent companies (SDCs), as well as by shareholders in JSC RAO UES of Russia (through JSC Minority Holding Company RusHydro and JSC State Holding Company RusHydro) was completed during 2007-2008 by way of reorganization in the form of affiliation with JSC RusHydro of the following joint-stock companies (hereinafter referred to as the Affiliated Companies):

JSC Bureiskaya HPP, JSC Volzhskaya HPP, JSC Votkinskaya HPP, JSC Dagestan Regional Generation Company, JSC Zhigulevskaya HPP, JSC Zagorskaya PSPP, JSC Zeiskaya HPP, JSC Zelenchukskiye HPPs, JSC Kabardino-Balkarian Hydrogeneration Company, JSC KabbalkHPP, JSC Kamskaya HPP, JSC Cascade of VV HPPs, JSC Cascade of NChHPPs, JSC Nizhegorodskaya HPP, JSC Saratovskaya HPP, JSC North Ossetian HGC, JSC Stavropol Electricity Generation Company, JSC Sulakenergo, JSC Cheboksarskaya HPP, JSC Neporozhny SShPP, CJSC EOZ, JSC Irganaiskaya HPP, JSC State Holding Company RusHydro, and JSC Minority Holding Company RusHydro.

For performance of work to determine fair financial terms and conditions for the reorganization of JSC RAO UES of Russia, the following consortia of investment banks were engaged:

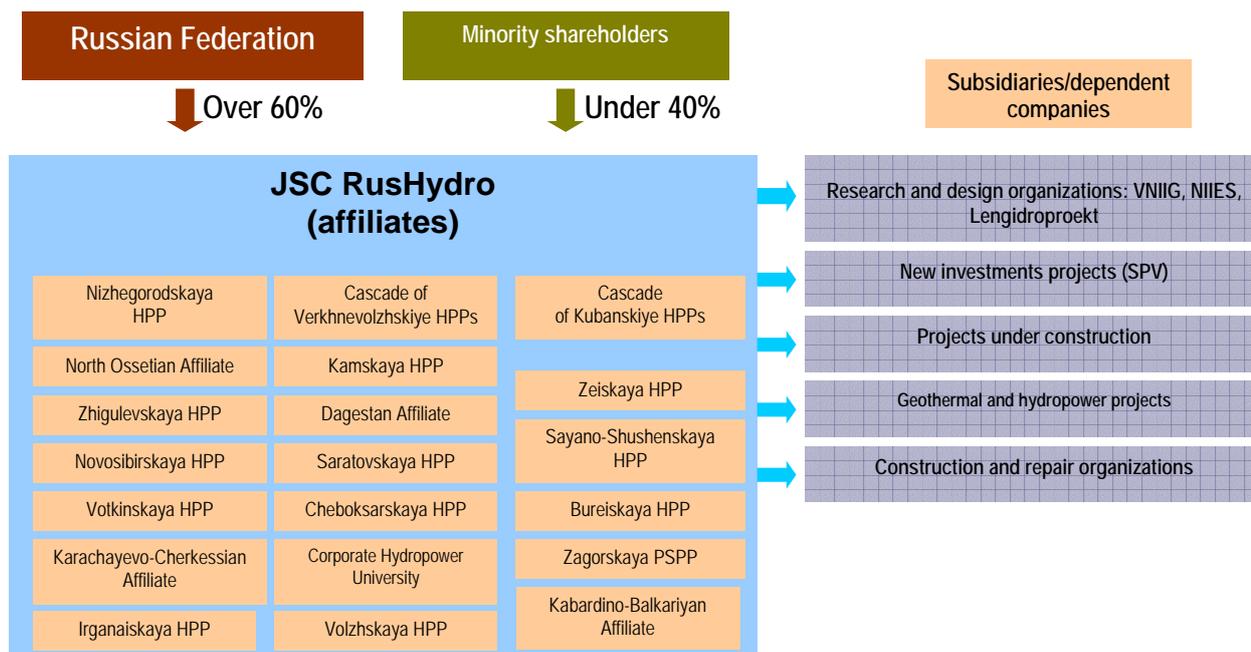
- with respect to conversion ratios for shares in the Affiliated Companies, with the exception of JSC State Holding Company RusHydro and JSC Minority Holding Company RusHydro, into shares of the Issuer – a consortium consisting of KIT FINANCE INVESTMENT BANK (JSC), LLC IFC METROPOL, and BNP PARIBAS SA;

- with respect to conversion ratios for shares in JSC Minority Holding Company RusHydro and JSC State Holding Company RusHydro into shares of the Issuer – a consortium consisting of JPMorgan plc, KIT FINANCE INVESTMENT BANK (JSC), and LLC IFC METROPOL.

The consortia of investment banks developed proposals on the financial terms and conditions for the reorganization with respect to fair conversion ratios for the shares in the Affiliated Companies into shares of the Issuer at the time of the affiliation.

The resolution on the reorganization was adopted by the Extraordinary General Meeting of Shareholders of the Company held on 12 October 2007 (Minutes dated 16 October 2007).

Structure of JSC RusHydro after the reorganization



On completion of the reorganization, JSC RusHydro combined over 50 HPPs in 18 constituent entities of the Russian Federation with an aggregate installed capacity of over 25 GW.

The Issuer's strategic goals are the main benchmarks for both its daily operations and further development. They focus the Issuer on what is needed to implement its mission.

The strategic goals are formulated on the basis of analysis of opportunities, the role and potential of the Issuer, external factors, possibilities and threats for implementation of the Issuer's mission, as well as the best national and global practices in using hydro and other renewable energy resources.

The strategic goals of the Issuer are:

- growth of the Issuer's value, meaning a steady rise in income, higher profitability, expansion and qualitative update of the Issuer's portfolio of assets to better meet shareholder interests, make the Issuer and its projects more appealing to investors and enable assessment of resource use efficiency and management quality;
- creation of an enabling environment for higher system reliability and safety, for maintaining sustainable operation of the Unified Energy System, safe operation of equipment and hydro-engineering structures and prevention of threats to human life;
- sustainable development of renewable electricity generation to promote growth of the Issuer's value while also creating an infrastructure base for economic development of regions.

Mission of the Issuer:

In accordance with the Issuer's Board of Directors resolution of 19 October 2007, the Issuer's mission is to make efficient use of hydro-resources, create the conditions for UES reliability, and make expanded use of renewable energy sources to the benefit of shareholders and the public.

The Issuer's management is striving to achieve long-term harmonious growth of the Company in order to transform it into a leading global renewable energy company.

Other information about the Issuer's activities which is important for decision-making on acquiring the Issuer's securities: not available.

4.1.4. Contact information

<i>Issuer's location:</i>	51 Respubliki Str., Krasnoyarsk, Krasnoyarsk Territory
<i>Issuer's postal address:</i>	51 Arkhitekтора Vlasova Str., Moscow, 117393
<i>Telephone:</i>	(495) 225-32-32
<i>Fax:</i>	(495) 225-37-37
<i>E-mail address:</i>	contact@gidroogk.ru
<i>Issuer's website for information disclosure in respect of the Issuer, and securities issued and/or to be issued</i>	www.rushydro.ru
<i>Special unit of the Issuer (third party) for shareholder and investor relations (if relevant)</i>	Corporate Governance Department of JSC RusHydro Location: 51 Arkhitekтора Vlasova Str., Moscow, Russian Federation Telephone, fax: (495) 225-32-32 E-mail address: SmirnovaUV@gidroogk.ru Website: www.rushydro.ru
	Target Communications Department of JSC RusHydro Location: 51 Arkhitekтора Vlasova Str., Moscow, Russian Federation Telephone, fax: (495) 225-32-32 E-mail address: DruzyakaEV@gidroogk.ru Website: www.rushydro.ru

4.1.5. Taxpayer Identification Number

The tax authorities allocated to the issuer Taxpayer Identification Number: **2460066195**

4.1.6. Affiliates and representative offices of the Issuer

No.	Affiliate/representative office	Location
1	Affiliate Bureiskaya HPP	Talakan, Bureisky District, Amur Region, Russian Federation
	Opening date	11 September 2007
	Full name of CEO	Gorbenko, Yuri Vasilyevich
	Term of CEO's power of attorney	31 December 2009
2	Affiliate Volzhskaya HPP	1a Lenina Av., Volzhsky, Volgograd Region, Russian Federation
	Opening date	11 September 2007
	Full name of CEO	Klimenko, Andrei Viktorovich
	Term of CEO's power of attorney	31 December 2009
3	Affiliate Votkinskaya HPP	Chaikovsky, Perm Territory, Russian Federation
	Opening date	11 September 2007
	Full name of CEO	Byakov, Alexei Georgiyevich
	Term of CEO's power of attorney	31 December 2009
4	Dagestan affiliate	73 "A" Dakhadayeva Str., Makhachkala, Republic of Dagestan, Russian Federation
	Opening date	11 September 2007
	Full name of CEO	Gamzatov, Timur Gamzatovich
	Term of CEO's power of attorney	31 December 2009

5	Affiliate Zhigulevskaya HPP	Zhigulevsk, Samara Region, Russian Federation
	Opening date	11 September 2007
	Full name of CEO	Dolgikh, Vera Nikolayevna
	Term of CEO's power of attorney	31 December 2009
6	Affiliate Zagorskaya PSPP	100, Bogorodskoye, Sergievo-Posadsky District, Moscow Region, Russian Federation
	Opening date	11 September 2007
	Full name of CEO	Magruk, Vladimir Ivanovich
	Term of CEO's power of attorney	31 December 2009
7	Affiliate Zeiskaya HPP	Zeya, Amur Region, Russian Federation
	Opening date	11 September 2007
	Full name of CEO	Savelyeva, Irina Dmitriyevna
	Term of CEO's power of attorney	31 December 2009
8	Affiliate Irganaiskaya HPP	Shamilkala, Untsukul District, Republic of Dagestan, Russian Federation
	Opening date	27 May 2008
	Full name of CEO	Aliyev, Nurmagomed Aliyevich
	Term of CEO's power of attorney	31 December 2009
9	Kabardino-Balkarian affiliate	1 "A" Mechiyeva Str., Kashkhatau, Chereksky District, Republic of Kabardino-Balkaria, Russian Federation
	Opening date	11 September 2007
	Full name of CEO	Sottayev, Ali Abdulayevich
	Term of CEO's power of attorney	31 December 2009
10	Affiliate Kamskaya HPP	Kamskaya HPP, Perm, Russian Federation
	Opening date	11 September 2007
	Full name of CEO	Bologov, Sergei Nikolayevich
	Term of CEO's power of attorney	31 December 2009
11	Karachayevo-Cherkessian affiliate	Pravokubansky, Karachayevo-Cherkessian Republic, Russian Federation
	Opening date	11 September 2007
	Full name of CEO	Saratikyan, Grigor Aslibekovich
	Term of CEO's power of attorney	31 December 2009
12	Affiliate Cascade of Verkhnevolzhskiy HPPs	Rybinsk, Yaroslavl Region, Russian Federation
	Opening date	11 September 2007
	Full name of CEO	Derezhkov, Andrei Vladimirovich
	Term of CEO's power of attorney	31 December 2009
13	Affiliate Cascade of Kubanskiye HPPs	360 A, Vodoprovodnaya Str., Nevinnomyssk, Stavropol Territory, Russian Federation
	Opening date	11 September 2007
	Full name of CEO	Macheyev, Viktor Alexandrovich
	Term of CEO's power of attorney	31 December 2009
14	Affiliate Corporate Hydropower University	8A Vernadskogo Av., Moscow, Russian Federation
	Opening date	11 September 2007
	Full name of CEO	Aksenova, Yelena Anatolyevna
	Term of CEO's power of attorney	31 December 2009
15	Affiliate Nizhegorodskaya HPP	Zavolzhye, Gorodetsky District, Nizhny Novgorod Region, Russian Federation
	Opening date	11 September 2007
	Full name of CEO	Dikov, Yevgeny Alexandrovich

	Term of CEO's power of attorney	31 December 2009
16	Affiliate Novosibirskaya HPP	4 Novomorskaya Str., Novosibirsk, Russian Federation
	Opening date	11 September 2007
	Full name of CEO	Sershun, Viktor Ivanovich
	Term of CEO's power of attorney	31 December 2009
17	Affiliate Saratovskaya HPP	Saratovskaya HPP, Balakovo, Saratov Region, Russian Federation
	Full name of CEO	Odintsova, Lyudmila Viktorovna
	Term of CEO's power of attorney	31 December 2009
18	Affiliate Neporozhny Sayano-Shushenskaya HPP	Cheryomushki, Sayanogorsk, Republic of Khakassia, Russian Federation
	Opening date	11 September 2007
	Full name of CEO	Nevolko, Nikolai Ivanovich
	Term of CEO's power of attorney	31 December 2009
19	North Ossetian affiliate	63 Vaso Abaeva Str., Vladikavkaz, Republic of North Ossetia-Alania, Russian Federation
	Opening date	11 September 2007
	Full name of CEO	Totrov, Vitaly Borisovich
	Term of CEO's power of attorney	31 December 2009
20	Affiliate Cheboksarskaya HPP	34 Naberezhnaya Str., Novocheboksarsk, Chuvash Republic, Russian Federation
	Opening date	11 September 2007
	Full name of CEO	Dorofeyev, Vladimir Georgiyevich
	Term of CEO's power of attorney	31 December 2009

4.2. Core business of the Issuer

4.2.1. Sectoral affiliation of the Issuer

Codes of the core businesses of the Issuer according to the All-Russia Classifier of Economic Activities (OKVED):

40.10.12, 40.10.14, 40.10.42, 40.10.44, 51.56.4, 71.3, 71.14, 74.20.55, 80.22.22

4.2.2. Core business of the Issuer

JSC RusHydro operates to implement government hydropower policy, create the conditions for efficient operation of the wholesale electricity market, effectively operate and provide centralized process control of hydropower facilities, carry out a unified strategy in the sphere of investments and capital raising for tackling system-wide tasks of hydropower development, develop and implement scientific and technical policy and introduce state-of-the-art equipment and technology, renewables included.

The Issuer's core business priorities since its inception have been:

- electricity (capacity) production;
- electricity (capacity) supply to (sale on) the wholesale electricity market;
- electricity procurement (purchase) from the wholesale electricity market;
- performance of operations determining the conditions for parallel work in accordance with the modes of the Unified Energy System of Russia within the scope of contractual relations;
- operation of utilities equipment in accordance with effective regulatory requirements, timely and quality repairs thereto, technical upgrading and rehabilitation of electricity-generating facilities;
- operation of electricity-generating facilities not on the balance sheet of the Company under contracts with their owners;

- training in and checking on knowledge of rules, regulations and instructions for technical operation, labour protection, industrial and fire safety;
- arrangement of energy-saving operating modes for utilities equipment, observance of contractual energy supply timelines;
- deployment of new equipment and technologies ensuring efficient, safe and environment-friendly operation of the Issuer's facilities;
- concentration of scientific, technical and production potential on development and deployment of state-of-the-art equipment, technology and materials;
- development and implementation of programmes to harness renewable (non-traditional) energy sources;
- exercise of the powers of executive bodies in joint-stock and other economic entities in the manner provided for under effective laws and concluded contracts;
- investment activities;
- trust management of property;
- agency activities;
- foreign trade activities;
- environmental activities;
- activities associated with environmental impact minimization, environment and natural resources management;
- development and implementation of scientific and technical, economic and social programmes;
- operation of buildings and structures;
- organization and performance of defence measures with respect to various aspects of mobilization readiness, civil defence, emergency response and protection of information constituting state secrets, in accordance with Russian Federation law;
- other activities.

As the Issuer was founded and incorporated as a legal entity on 26 December 2004, comparative data are presented on the reasons for changes in sales revenues from work and services in the complete 2005, 2006 and 2007 fiscal years, as well as the first 9 months of 2008 (the last complete reporting period for which the reporting date fell due before the Securities Prospectus was approved).

Core lines of business (activities, products (work, services) accounting for at least 10 percent of the Issuer's revenues (income):

Indicator	2005	2006	2007	9 months of 2008
<i>Line of business: Sale of thermal and electric power, including sales on the wholesale electricity (capacity) market and electricity grid losses</i>				
Revenues (income) from this line of business, thousand roubles	-	5,464,197	41,794,446	45,398,734
Proportion of revenues (income) from this line of business in total revenues (income) of the Issuer, %	-	99.5%	99.99%	99.78%

Description of changes in the amount of revenues (income of the Issuer) from the core business and the reasons for such changes:

In 2005, the Issuer did not have any revenues from its core activities, since it did not enjoy the status of a participant in the Wholesale electricity (capacity) market (hereinafter referred to as the WEM).

By order of the Federal Tariff Service of Russia No. 96-e/7 of 25 April 2006, the Issuer was awarded the status of a participant in the WEM.

In accordance with Russian Federation Government resolution of 3 August 2006, construction of the most important hydropower facilities was financed in 2007 by transferring to the Issuer an investment component in the tariff (hereinafter referred to as the Target Investment Funds), formed within the subscription payment of JSC RAO UES of Russia. The TIF volume transferred to the Issuer in 2007 amounted to 5.86 billion roubles.

As the TIF transfer mechanism, the Ministry for Industry and Energy and the Federal Tariff Service of Russia included an investment component in the Issuer's tariff for supplying electricity to the WEM. At the same time, by decision of the Ministry for Industry and Energy, Target Investment Funds may be distributed only in relation to groups of supply points registered to the Issuer, and distribution of Target Investment Funds into the investment components of the tariffs set for JSC-HPPs that are SDCs of the Issuer is not permitted.

In accordance with subclauses 16 and 17 of the WEM Rules, a necessary condition for the Federal Tariff Service of Russia to establish a WEM supply tariff for the Issuer is possession by right of ownership or on other legal grounds of generating equipment meeting the quality requirements set for the WEM participants.

Fulfilment of the abovementioned requirements became possible through consistent conclusion by the Issuer, beginning from April 2006, of contracts with SDC-HPPs for lease and operation of generating equipment. In accordance with these contracts, the right of ownership of the electric and thermal power produced was transferred to the Issuer.

Since 1 May 2006, the Issuer has been producing and selling electricity (capacity) at supply point groups of JSC Cascade of VV HPPs, JSC Nizhegorodskaya HPP, JSC Saratovskaya HPP; since 1 October 2006, additionally, at supply point groups of (SDC-HPPs) JSC Volzhskaya HPP, JSC Zhigulevskaya HPP, JSC Zeiskaya HPP, JSC Sayano-Shushenskaya HPP, and JSC Stavropol Electricity Generation Company. Thus, during 2006, JSC RusHydro leased generating equipment from 8 SDC-HPPs.

From 1 January 2007, the Issuer concluded lease and services contracts with 15 SDC-HPPs: JSC Cascade of VV HPPs, JSC Nizhegorodskaya HPP, JSC Volzhskaya HPP, JSC Zhigulevskaya HPP, JSC Cheboksarskaya HPP, JSC Saratovskaya HPP, JSC Votkinskaya HPP, JSC Kamskaya HPP, JSC Stavropol Electricity Generation Company, JSC Sulakenergo, JSC Zelenchukskiye HPPs, JSC Neporozhny SShPP, JSC Bureiskaya HPP, JSC Zeiskaya HPP, and JSC Dagestan Regional Generation Company.

From the date of the contracts for lease and operation of generating equipment, all the 15 companies listed above ceased to be the WEM participants. From 1 January 2007, the Issuer became a WEM participant for SPG registered with respect to the assets received on lease.

The reasons for the change in the amount of the Issuer's revenues (income) from its core business in 2007 compared with 2006 are:

- conclusion of contracts for lease and operation of generating equipment with 15 SDC-HPPs from the beginning of the year as against 8 such HPPs from mid-2006;
- an excess of actual generation over analogous indicators of previous periods owing to unusually warm weather in the European part of Russia and the associated winter high water on the Volga-Kama Cascade.

The Issuer conducts its core business only in the Russian Federation.

The Issuer's core business does not have a clearly manifested seasonal character.

The overall structure of the Issuer's production costs over the last complete fiscal year, as well as over the last complete reporting period before approval of this Securities Prospectus, as a percentage of total production costs:

Cost item	2007	9 months of 2008
Raw and other materials, %	0.03	0.8
Acquired component parts, semi-finished goods, %	-	-
Outsourced production jobs and services, %	69.6	9.8
Fuel, %	-	-
Energy, %	22.9	31.9
Payroll costs, %	0.9	7.7
Loan interest, %	-	-
Rental, %	0.07	3.9
Social allocations, %	0.3	1.9
Fixed asset depreciation, %	0.3	18.7
Taxes included in production costs, %	0.5	14.4
Other costs:	5.4	10.9
Intangible asset depreciation, %	-	-
Remuneration for rationalization proposals, %	-	-
Compulsory insurance payments, %	0.07	1.7
Entertainment costs, %	0.1	0.4
Other, %	5.23	8.8
Total costs of production and sale of output (works, services) (production costs), %	100	100.0
For reference: sales revenues from products (work, services), % of production costs	125.5	159.2

Analysis of the data demonstrates a substantial change in the structure of production costs, a rise in all cost items entailed by the reorganization of the Issuer through affiliation of the SDCs. The drop in production services during the first 9 months of 2008 is connected with the fact that, in 2007, this item included costs of lease and operation services with respect to the main production equipment of SDC-HPPs. In 2008, the SDC-HPPs were affiliated with the Issuer and no such costs were incurred.

The main cost items are:

- energy: the rise over 2007 is a result of the growth of expenditures on electricity purchases for fulfilling obligations under regulated contracts (low water level in 2008) and for production needs of the Zagorskaya PSPP affiliate (purchased energy for operating in the pumping mode);
- depreciation: attachment of the fixed assets of the SDCs at market value (in 2007, only the Issuer's assets were depreciated);
- taxes: the rise in taxes is a result of the affiliation of the SDC-HPPs: property tax (attachment of the fixed assets at market value), appearance among costs of payments for use of water facilities (water tax), land tax (ground rent).

The Issuer is not offering on its core business market any new types of products (works, services) of any major significance.

The Issuer is not engaged in developing any new types of products (works, services).

The standards (rules) in accordance with which the financial statements are drawn up and the calculations included in this Securities Prospectus are made:

- Federal Law on Financial Accounting No. 129-FZ dated 21 November 1996;
- Regulations on financial accounting "Accounting of inventories" PBU 5/01, approved by order of the Ministry of Finance of the Russian Federation No. 44n dated 9 June 2001;

- Regulations on financial accounting "Corporate accounting" PBU 4/99, approved by order of the Ministry of Finance of the Russian Federation No. 43n dated 6 July 1999;
- Regulations on financial accounting "Corporate costs" PBU 10/99, approved by order of the Ministry of Finance of the Russian Federation No. 33n dated 6 May 1999;
- Regulations on financial accounting "Corporate accounting policy" PBU 1/98, approved by order of the Ministry of Finance of the Russian Federation No. 60n dated 9 December 1998;
- Regulations on financial accounting "Asset accounting" PBU 6/01, approved by order of the Ministry of Finance of the Russian Federation No. 26n dated 30 March 2001;
- Regulations on financial accounting "Post balance sheet events" PBU 7/98, approved by order of the Ministry of Finance of the Russian Federation No. 56n dated 25 November 2001;
- Regulations on financial accounting "Accounting of loans and credits and servicing expenses thereof" PBU 15/01, approved by order of the Ministry of Finance of the Russian Federation No. 60n dated 2 August 2001;
- Regulations on financial accounting "Corporate incomes" PBU 9/99, approved by order of the Ministry of Finance of the Russian Federation No. 32n dated 6 May 1999;
- Regulations on financial accounting "Intangible asset accounting" PBU 14/2007, approved by order of the Ministry of Finance of Russia No. 153n dated 27 December 2007;
- Other regulatory and legal documents.

4.2.3. Materials, goods (raw materials) and suppliers of the Issuer

The Issuer had no suppliers accounting for at least 10 percent of all supplies of goods and materials in the complete 2007 fiscal year or in the first 9 months of 2008.

There were no changes in the prices of the main goods and materials (raw materials) of the Issuer over the last complete fiscal year or the last complete reporting period before approval of the Securities Prospectus. No raw materials (in the form of fuel) were used by the Issuer to produce electric power. The Issuer exploits the unused power potential of Russian rivers and other renewable energy sources.

Over the last complete fiscal year and the last complete reporting period, the Issuer's supplies did not include any imports.

4.2.4. Sales market for output (works, services) of the Issuer

The Issuer conducts its business on the territory of several constituent entities of the Russian Federation. The Issuer's core business is currently production and sale of electricity (capacity).

In accordance with RF Government Resolution No. 529 dated 31 August 2006 "On improvement of the procedure for the functioning of the wholesale electricity (capacity) market", the Issuer conducts its sales of electricity (capacity) in the following segments of the wholesale market:

Regulated contracts (RCs):

The trade in electricity (capacity) is conducted on the terms and conditions of regulated contracts concluded on the wholesale electricity (capacity) market at regulated prices (tariffs) approved by the Federal Tariff Service of the Russian Federation. The volume of the RC portfolio complies with the magnitude in the balance of electricity and capacity supplies of the Federal Tariff Service of the Russian Federation for 2007 (base volume), minus the liberalized share approved by RF Government Resolution No. 205 dated 7 April 2007 (from 1 January 2008, the reduction in the RC volumes amounted to 15% of the forecast balance of electricity (capacity), and from 1 July

2008 – 25%). From 2011, a 100% liberalization of the wholesale electricity (capacity) market is proposed.

Competitive trade in generating capacity, competitive price bid selection:

In accordance with RF Government Resolution No. 476 dated 28 June 2008 "On introduction of amendments into certain Resolutions of the Government of the Russian Federation on organizing competitive trade in generating capacity on the wholesale electricity (capacity) market", as well as in accordance with RF Government Resolution No. 205 dated 7 April 2007, from 1 July 2008, the Issuer is conducting competitive trading in generating capacity in the amount of 25% of the available capacity of the generating equipment, as booked on the balance of supplies of electricity (capacity) of the Federal Tariff Service of the Russian Federation for 2007-2008. Competitive trading in generating capacity is conducted on the basis of competitive price bid selection. The rules of the wholesale electricity (capacity) market envisage the possibility of sale/purchase of capacity under free bilateral contracts (FBC) for electricity and capacity. On concluding free bilateral contracts for electricity (capacity), participants on the wholesale market determine their partners in accordance with the current portfolio of Regulated contracts ("linkage" to Regulated contracts) and independently determine the supply prices and volumes under the contracts.

Day ahead market:

The volume of electricity generated above the volumes of the Regulated contracts is sold at free prices on the Day ahead market and deficient volumes are purchased on the Day ahead market to secure Regulated contracts. The rules of the wholesale electricity (capacity) market envisage the possibility of sale/purchase of electricity under free bilateral contracts. Within the scope of free bilateral contracts, participants on the wholesale market determine their partners under the contracts, and the supply prices and volumes.

Balancing market:

Deviations by the actual schedule for production of electric power from the planned production are traded on the balancing market at prices formed on the basis of competitive price bid selection.

4.2.5. Information about the Issuer's licences

In its activities, the Issuer does not make use of partially tradable facilities; does not perform banking operations, insurance activities or activities of a professional participant on the securities market; is not an investment fund, so no information is given about licences for these types of activity.

The Issuer does not conduct mining operations or render communications services, so no information is given about licences for these types of activity.

The Issuer performs individual types of activity that, in accordance with Russian Federation law, are possible only on the basis of licences. The Issuer has received the following licences:

JSC RusHydro:

Number: GT No. 0013787 Reg. No. 3102

Date of issue: 20 August 2008

Term of validity: until 27 December 2010

Licensor: Centre for Licensing, Certification and Protection of State Secrets, the Federal Security Service of Russia

Types of activity: Work using information constituting state secrets

Number: GT No. 0016417 Reg. No. 3188

Date of issue: 24 December 2008

Term of validity: until 27 December 2010

Licensor: Centre for Licensing, Certification and Protection of State Secrets, the Federal Security Service of Russia
Types of activity: Measures and (or) provision of services to protect state secrets

Number: ASS-24-032935
Date of issue: 24 November 2008
Term of validity: until 24 November 2013
Licensor: Federal Transport Supervision Agency
Types of activity: Carriage of passengers by road transport on the territory of the Russian Federation

Number: LO-50-01-000408
Date of issue: 19 November 2008
Term of validity: until 19 November 2013
Licensor: Ministry of Health of the Moscow Region
Types of activity: Provision of health services

Number: 2/27546
Date of issue: 9 October 2008
Term of validity: until 9 October 2013
Licensor: RF Ministry of Emergency Situations
Types of activity: Performance of installation, maintenance and servicing of means for ensuring fire safety of buildings and structures

Number: 2/27545
Date of issue: 9 October 2008
Term of validity: until 9 October 2013
Licensor: RF Ministry of Emergency Situations
Types of activity: Performance of installation, maintenance and servicing of means for ensuring fire safety of buildings and structures

Number: 2/27954
Date of issue: 1 November 2008
Term of validity: until 1 November 2013
Licensor: RF Ministry of Emergency Situations
Types of activity: Performance of installation, maintenance and servicing of means for ensuring fire safety of buildings and structures

Number: 2/27930
Date of issue: 1 November 2008
Term of validity: until 1 November 2013
Licensor: RF Ministry of Emergency Situations
Types of activity: Performance of installation, maintenance and servicing of means for ensuring fire safety of buildings and structures

Number: 2/27931
Date of issue: 1 November 2008
Term of validity: until 1 November 2013
Licensor: RF Ministry of Emergency Situations
Types of activity: Performance of installation, maintenance and servicing of means for ensuring fire safety of buildings and structures

Number: 2/28336
Date of issue: 25 November 2008
Term of validity: until 25 November 2013
Licensor: RF Ministry of Emergency Situations
Types of activity: Performance of installation, maintenance and servicing of means for ensuring fire safety of buildings and structures

Number: GS-1-77-01-1027-0-2460066195-037084-1
Date of issue: 12 December 2008
Term of validity: until 12 December 2013
Licensor: Ministry for Regional Development of the Russian Federation
Types of activity: Construction of buildings and structures, except for seasonal or auxiliary buildings

Number: 004289-R
Date of issue: 24 January 2008
Term of validity: 24 January 2013
Licensor: Federal Technical Regulation and Metrology Agency
Types of activity: Measuring means maintenance

Number: KRR No. 01950 PG
Date of issue: 25 September 2008
Term of validity: until 31 December 2030
Licensor: Subsoil Use Administration of the Krasnoyarsk Territory (Krasnoyarsknedra)
Types of activity: Construction and operation of the shore spillway of the Sayano-Shushenskaya HPP on the right bank of the River Yenisei

Number: ABN No. 00486 PG
Date of issue: 16 July 2008
Term of validity: until 28 March 2033
Licensor: Subsoil Use Administration of the Republic of Khakassia (Khakasnedra)
Types of activity: Construction and operation of underground structures not connected with mining operations (road tunnel with civil defence facility 05 and cement drainage galleries) on the left bank of the River Yenisei

Number: LO-19-01-000034
Date of issue: 18 August 2008
Term of validity: until 7 March 2013
Licensor: Ministry of Health of the Republic of Khakassia
Types of activity: Provision of health services

Affiliate Novosibirskaya HPP:

Number: GT No. 0013775 Reg. No. 3102/5
Date of issue: 20 August 2008
Term of validity: until 27 December 2010
Licensor: Centre for Licensing, Certification and Protection of State Secrets, the Federal Security Service of Russia
Types of activity: Work using information constituting state secrets

Number: NOV 00026 BRGZKh
Date of issue: 26 December 2006

Term of validity: until 28 March 2009

Licensor: Upper Ob Water Basin Administration of the Federal Water Resources Agency

Types of activity: Hydro-electric generation (without water intake), discharge of waste water (River Ob)

Number: EV-66-000764 (K)

Date of issue: 17 August 2007

Term of validity: until 17 August 2012

Licensor: Federal Service for Environmental, Technological and Nuclear Supervision

Types of activity: Operation of explosion-dangerous production facilities

Number: 2/21902

Date of issue: 30 October 2007

Term of validity: until 30 October 2012

Licensor: Ministry of the Russian Federation for Civil Defence, Emergencies and Disaster Relief

Types of activity: Performance of installation, maintenance and servicing of means for ensuring fire safety of buildings and structures

Number: 3/07778

Date of issue: 29 December 2007

Term of validity: 29 December 2012

Licensor: Ministry of the Russian Federation for Civil Defence, Emergencies and Disaster Relief

Types of activity: Operation of fire-dangerous production facilities

Affiliate Bureiskaya HPP:

Number: GT No. 0013772 Reg. No. 3102/2

Date of issue: 20 August 2008

Term of validity: until 27 December 2010

Licensor: Centre for Licensing, Certification and Protection of State Secrets, the Federal Security Service of Russia

Types of activity: Work using information constituting state secrets

Affiliate Votkinskaya HPP:

Number: GT No. 0013783 Reg. No. 3102/13

Date of issue: 20 August 2008

Term of validity: until 27 December 2010

Licensor: Centre for Licensing, Certification and Protection of State Secrets, the Federal Security Service of Russia

Types of activity: Work using information constituting state secrets

Affiliate Kamskaya HPP:

Number: GT No. 0013786 Reg. No. 3102/16

Date of issue: 20 August 2008

Term of validity: until 27 December 2010

Licensor: Centre for Licensing, Certification and Protection of State Secrets, the Federal Security Service of Russia

Types of activity: Work using information constituting state secrets

Affiliate Cascade of Verkhnevolzhskiy HPPs:

Number: GT No. 0013774 Reg. No. 3102/4

Date of issue: 20 August 2008

Term of validity: until 27 December 2010

Licensor: Centre for Licensing, Certification and Protection of State Secrets, the Federal Security Service of Russia

Types of activity: Work using information constituting state secrets

Affiliate Nizhegorodskaya HPP:

Number: GT No. 0013776 Reg. No. 3102/6

Date of issue: 20 August 2008

Term of validity: until 27 December 2010

Licensor: Centre for Licensing, Certification and Protection of State Secrets, the Federal Security Service of Russia

Types of activity: Work using information constituting state secrets

Affiliate Zhigulevskaya HPP:

Number: GT No. 0013782 Reg. No. 3102/12

Date of issue: 20 August 2008

Term of validity: until 27 December 2010

Licensor: Centre for Licensing, Certification and Protection of State Secrets, the Federal Security Service of Russia

Types of activity: Work using information constituting state secrets

Affiliate Cheboksarskaya HPP:

Number: GT No. 0013777 Reg. No. 3102/7

Date of issue: 20 August 2008

Term of validity: until 27 December 2010

Licensor: Centre for Licensing, Certification and Protection of State Secrets, the Federal Security Service of Russia

Types of activity: Work using information constituting state secrets

Affiliate Saratovskaya HPP:

Number: GT No. 0013784 Reg. No. 3102/14

Date of issue: 20 August 2008

Term of validity: until 27 December 2010

Licensor: Centre for Licensing, Certification and Protection of State Secrets, the Federal Security Service of Russia

Types of activity: Work using information constituting state secrets

Number: NVG-01478G

Date of issue: 4 September 2006

Term of validity: 3 September 2011

Licensor: Ministry of Transport of the Russian Federation. Federal Agency for Geodesy and Cartography

Types of activity: Geodesic operations

Affiliate Volzhskaya HPP:

Number: GT No. 0013771 Reg. No. 3102/1

Date of issue: 20 August 2008

Term of validity: until 27 December 2010

Licensor: Centre for Licensing, Certification and Protection of State Secrets, the Federal Security Service of Russia

Types of activity: Work using information constituting state secrets

Affiliate Zagorskaya PSPP:

Number: GT No. 0013785 Reg. No. 3102/15

Date of issue: 20 August 2008

Term of validity: until 12 May 2011

Licensor: Centre for Licensing, Certification and Protection of State Secrets, the Federal Security Service of Russia

Types of activity: Work using information constituting state secrets

Affiliate Zeiskaya HPP:

Number: GT No. 0013773 Reg. No. 3102/3

Date of issue: 20 August 2008

Term of validity: until 27 December 2010

Licensor: Centre for Licensing, Certification and Protection of State Secrets, the Federal Security Service of Russia

Types of activity: Work using information constituting state secrets

Affiliate Neporozhny Sayano-Shushenskaya HPP:

Number: GT No. 0013780 Reg. No. 3102/10

Date of issue: 20 August 2008

Term of validity: until 27 December 2010

Licensor: Centre for Licensing, Certification and Protection of State Secrets, the Federal Security Service of Russia

Types of activity: Work using information constituting state secrets

Affiliate Cascade of Kubanskiye HPPs:

Number: GT No. 0013781 Reg. No. 3102/11

Date of issue: 20 August 2008

Term of validity: until 27 December 2010

Licensor: Centre for Licensing, Certification and Protection of State Secrets, the Federal Security Service of Russia

Types of activity: Work using information constituting state secrets

Karachayevo-Cherkessian affiliate:

Number: GT No. 266660 Reg. No. 2872/88

Date of issue: 23 May 2008

Term of validity: until 23 May 2011

Licensor: Centre for Licensing, Certification and Protection of State Secrets, the Federal Security Service of Russia

Types of activity: Work using information constituting state secrets

Dagestan affiliate:

Number: GT No. 0013778 Reg. No. 3102/8

Date of issue: 20 August 2008

Term of validity: until 27 December 2010

Licensor: Centre for Licensing, Certification and Protection of State Secrets, the Federal Security Service of Russia

Types of activity: Work using information constituting state secrets

North Ossetian affiliate:

Number: GT No. 0013779 Reg. No. 3102/9

Date of issue: 5 March 2008

Term of validity: until 27 December 2010

Licensor: Centre for Licensing, Certification and Protection of State Secrets, the Federal Security Service of Russia

Types of activity: Work using information constituting state secrets

Issuer's forecast with regard to the probability of the given licences being prolonged:

On expiry of the term of validity of the licences listed above, the Issuer plans to take all possible steps to extend them or to receive new licences. Failure to prolong some of the licences or obtain new ones might exert a substantial adverse impact on the Issuer's activities and financial performance. The likelihood of this factor is low.

4.2.6. Joint activities of the Issuer

The Issuer does not conduct joint activities with other organizations.

4.2.7. Additional requirements on issuers that are joint-stock investment funds, insurance or credit institutions, or mortgage agents:

The Issuer is not a joint-stock investment fund, an insurance or credit institution, or a mortgage agent.

4.2.8. Additional requirements on issuers the core business of which is mining operations:

Mining operations, including extraction of precious metals and precious stones, do not constitute the core business of the Issuer or of its subsidiaries and dependent companies.

4.2.9. Additional requirements on issuers the core business of which is providing communications services:

Provision of communications services does not constitute the core business of the Issuer.

4.3. Plans for the Issuer's future activities**Brief description of the Issuer's plans for its future activities:**

In accordance with the Articles of Association, the objectives of the Issuer's activities are:

- to implement government policy in hydro power;
- to create the conditions for efficient functioning of the wholesale electricity market;

- to ensure effective operations and centralized technological management of hydropower facilities;
- to implement a unified strategy in the sphere of investments and raising capital for resolving system-wide problems of hydropower development;
- to develop and implement scientific and technical policy and introduce advanced new types of equipment and technology, including by developing renewable energy sources;
- to generate a profit.

Sources of future incomes:

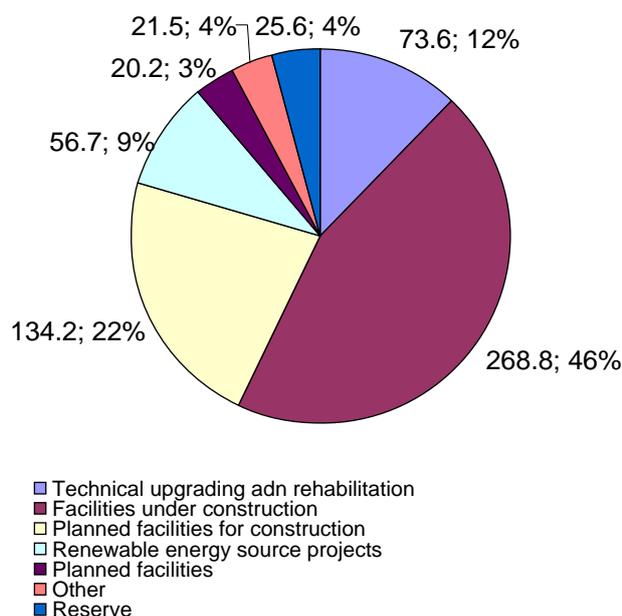
The Issuer plans in the future to gain profits from its core activities: production and sale of electricity and capacity on the retail and wholesale markets for electricity and capacity, as well as provision to consumers of electricity and capacity supply services.

Plans for organizing new production, scaling up or reducing production, developing new types of output, rehabilitating and upgrading fixed assets:

The Investment Programme of JSC RusHydro for 2008-2012, approved by resolution of the Management Board of JSC RAO UES of Russia on 17 March 2008, envisages:

1. Introduction of additional capacity in a volume of 4,918 MW.
2. Financing of JSC RusHydro investment projects to the sum of 600.6 billion roubles.

Structure of investments (billion roubles, %):



The plans for the Issuer's future activities are also embodied in an in-house document developed by the Issuer – Regulations on Technical Policy, which determines the main aims, priorities, principles and restrictions on management of productive assets of existing hydropower plants and requirements on technical solutions for planned ones and those under construction, designed to achieve the Issuer's strategic objectives.

On the basis of the Regulations on Technical Policy, the Issuer has drawn up a long-term programme for technical upgrading and rehabilitation for the period up to 2020 for the purpose of:

- Raising the reliability, safety and efficiency of equipment by means of complete renewal of the main and auxiliary equipment that has outlived its service life.

- Raising the performance characteristics of HPPs for functioning under the conditions of a competitive electricity market.
- Reducing the volume of maintenance works as a result of:
 - a transition from a system of scheduled maintenance to on-condition maintenance and age repair of equipment by introducing diagnostic systems for exercising control over the main and auxiliary equipment;
 - replacement of equipment with new equipment having a longer inter-repair cycle and a lower volume of routine maintenance, introduction of a system of aftersales servicing of the new and modernized equipment involving the manufacturing plants and service organizations.

Comprehensive automation of all production processes, with an integral unified system of management of HPPs based on microprocessors and modern software implementing optimization algorithms for controlling power equipment.

Possible change of core business:

The Issuer does not plan to change its core business and is not developing new types of output.

4.4. Participation by the issuer in industrial, banking and financial groups, holdings, concerns and associations

The Issuer participates in the following associations:

Association	Joining date	Association's purposes
Siberian Energy Association	1 qu. 2008	- representation and protection of the interests of its Members before the executive authorities of the Russian Federation, including on adoption of tariff-balance decisions by the federal executive authority for rate regulation; - provision to the Members of organizational, informational, analytical, methodological, legal and other assistance; - increase in the prestige and reliability of and mutual trust between the Members, expansion of business partnership between the Members, as well as contacts between their heads and specialists; - expansion of cooperation between the Members and executive authorities of the Russian Federation and federal level energy companies; assistance to Members of and Participants in the Association in consolidating their resources for implementing comprehensive programmes for development of energy supply systems and subsequent coordination of their activities; - development and extension to the activities of regulated entities of model rules for management of tariffs and subsequent support thereof.

4.5. Subsidiaries and dependent companies of the Issuer

As of the approval date of the securities prospectus, the Issuer has the following subsidiaries and dependent companies³:

Full business name	Open Joint-Stock Company First Generation Company of the Wholesale Electricity Market
Abbreviated business name	JSC OGGK-1
Location	1 Odesskaya Str., Bldg. 1, Tyumen, Tyumen Region, 625023, Russia
Grounds for recognition of the company as dependent on the Issuer	The company is dependent on the Issuer since the Issuer holds more than 20% of the company's voting shares
Participation share of the Issuer in the authorized capital of the dependent company	21.71%
Proportion of ordinary shares in the dependent company belonging to the Issuer	21.71%
Participation share of the dependent company in the authorized capital of the Issuer	0.018%
Proportion of ordinary shares in the Issuer belonging to the dependent company	0.018%
Core business of the company	Production of electric and thermal energy
Significance of the company for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer

Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Yulia Vsevolodovna Smirnova (Chairman)	1978	None	None
Yevgeny Nikolayevich Miroshnichenko	1980	None	None
Yevgeny Valeryevich Desyatov	1968	None	None
Dmitry Sergeyeovich Akhanov	1975	None	None
Larisa Vladimirovna Shiryayeva	1967	None	None
Roman Yuryevich Sorokin	1980	None	None
Dmitry Viktorovich Shtykov	1976	None	None
Yevgeny Yevgenyevich Gavrilentov	1955	None	None
Nikolai Grigoryevich Shulginov	1951	None	None
Vladimir Viktorovich Khlebnikov	1963	None	None
Yelena Nikolayevna Ulanovskaya	1976	None	None
Members of the collegial executive body (of the Management Board)			
Vladimir Viktorovich Khlebnikov	1963	None	None
Roman Gareyevich Milyaev	1957	None	None
Alexei Pavlovich Mintyukov	1972	None	None
Nadezhda Anatolyevna Mistyukova	1957	None	None

³ The ownership interests of subsidiaries and dependent companies in the authorized capital of JSC RusHydro are calculated proceeding from the total number of actually outstanding shares in JSC RusHydro, including the additional securities issue of 2008. (The authorized capital of the Issuer on the date of approval of the securities prospectus was divided into 245,014,059,191 ordinary shares, moreover, on the date of approval of the securities prospectus, the Issuer placed additional ordinary shares numbering 9,999,959,476 (the report on the results of the additional issue of securities and amendments to the Articles of Association in relation to an increase in the authorized capital were not registered on the date of prospectus approval. After state registration of the report on the results of the additional issue of securities and the amendments to the Articles of Association, the authorized capital of the Issuer will be divided into 255,014,018,667 ordinary shares and will amount to 255,014,018,667 roubles).

Leonid Dmitriyevich Sokolov	1950	None	None
Rifat Emirkhanovich Rakhmatullin	1955	None	None
Sergei Anatolyevich Kirov	1976	None	None
Dmitry Alexandrovich Makarov	1970	None	None
Vladimir Antselevich Palei	1956	None	None
Sergei Yuryevich Yanson	1970	None	None
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Vladimir Viktorovich Khlebnikov	1963	None	None

Full business name	Open Joint-Stock Company Kolymaenergo
Abbreviated business name	JSC Kolymaenergo
Location	84 Proletarskaya Str., Bldg. 2, Magadan
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company
Participation share of the Issuer in the authorized capital of the dependent company	64.27%
Proportion of ordinary shares in the dependent company belonging to the Issuer	64.27%
Participation share of the dependent company in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the dependent company	None
Core business	Production of electric and thermal energy
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer

Members of the Board of Directors

Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Dmitry Vladimirovich Ustyugov	1976	None	None
Yulia Vsevolodovna Smirnova	1978	None	None
Yevgeny Ivanovich Antoshchenkov	1950	None	None
Yevgeny Valeryevich Desyatov	1968	None	None
Andrei Vladimirovich Kozlov	1976	None	None
Yevgeny Nikolayevich Bykhanov	1968	None	None
Anna Anatolyevna Solodova	1969	None	None

Members of the collegial executive body (of the Management Board)

No collegial executive body is envisaged by the Articles of Association

Person fulfilling the functions of the sole executive body

Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Leonid Arkadyevich Murin	1954	None	None

Full business name	Open Joint-Stock Company Hidroremont-VKK		
Abbreviated business name	JSC Hidroremont-VKK		
Location	62 Krasnoarmeiskaya Str., Samara, Russian Federation		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Maintenance, upgrading and rehabilitation of thermal and electrical engineering equipment of power plants and industrial enterprises, renovation of buildings and structures		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Mikhail Pavlovich Suprun (Chairman)	1955	None	None
Andrei Yuryevich Teplov	1978	None	None
Alexei Valeryevich Nikitin	1975	None	None
Antony Vladimirovich Kozlov	1977	None	None
Alexander Ivanovich Vislovich	1976	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Alexei Vladimirovich Khantsev	1967	None	None

Full business name	Open Joint-Stock Company Zaramagskiye HPPs		
Abbreviated business name	JSC Zaramagskiye HPPs		
Location	2 Energetikov Quarter, Alagir, Alagir District, Republic of North Ossetia-Alania		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	95.46%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	95.46%		
Participation share of the dependent company in the authorized capital of the Issuer	0.11%		
Proportion of ordinary shares in the Issuer belonging to the dependent company	0.11%		
Core business	Performing the functions of the Customer, performance of technical supervision during design and construction of the Zaramagskiye HPPs		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Ilya Yevgenyevich Gorev (Chairman)	1978	None	None
Anna Sergeyevna Telitsina	1979	None	None
Mikhail Alexandrovich Bychko	1971	None	None
Irina Alexandrovna Grin	1978	None	None
Dmitry Vladimirovich Ustyugov	1976	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
The powers of the sole executive body are exercised by a management company			
Full and abbreviated business names	Location	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Open Joint-Stock Company RusHydro Management Company (JSC RusHydro MC)	8A Prospekt Vernadskogo, Moscow, Russian Federation	None	None

Full business name	Open Joint-Stock Company RusHydro Management Company		
Abbreviated business name	JSC RusHydro MC		
Location	8A Prospekt Vernadskogo, Moscow, Russian Federation		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Exercise of the powers of executive bodies in joint-stock and other commercial entities in the manner envisaged by law and agreements concluded		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Valentin Anatolyevich Stafiyevsky (Chairman)	1939	None	None
Tatiana Gerasimovna Dmitrenko	1948	None	None
Irina Alexandrovna Grin	1978	None	None
Sergei Sergeyevich Terebulin	1978	None	None
Yevgeny Valeryevich Desyatov	1968	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Vasily Alexandrovich Zubakin	1958	None	None

Full business name	Closed Joint-Stock Company Boguchanskaya HPP		
Abbreviated business name	CJSC Boguchanskaya HPP		
Location	86 Lenina Str., Bldg. 1, Krasnoyarsk, Krasnoyarsk Territory, Russian Federation		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	99%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	99%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Performing the functions of the Customer and General Contractor for construction of power facilities		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Dmitry Yevgenyevich Shervarli (Chairman)	1975	None	None
Alexander Grigoryevich Matveyev	1976	None	None
Yulia Vsevolodovna Smirnova	1978	None	None
Stanislav Sergeyevich Monchinsky	1962	None	None
Larisa Vladimirovna Kabanova	1977	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
The powers of the sole executive body are exercised by a management company			
Full and abbreviated business names	Location	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Open Joint-Stock Company RusHydro Management Company (JSC RusHydro MC)	8A Prospekt Vernadskogo, Moscow, Russian Federation	None	None

Full business name	Open Joint-Stock Company Malaya Mezenskaya TPP		
Abbreviated business name	JSC Malaya Mezenskaya TPP		
Location	St. Petersburg, Russian Federation		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Creation and launching of new equipment and technologies ensuring efficient, safe and environmentally friendly operation of industrial facilities, arrangement of the conditions for development of the power complex		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Dmitry Alexandrovich Kozlov (Chairman)	1981	None	None
Margarita Nikolayevna Danilova	1984	None	None
Vladimir Viktorovich Valyagin	1981	None	None
Polina Vyacheslavovna Smirnova	1975	None	None
Antony Vladimirovich Kozlov	1977	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Stepan Nikolayevich Savchenkov	1958	None	None

Full business name	Open Joint-Stock Company Power Facilities Research Institute		
Abbreviated business name	JSC NIIES		
Location	7a Stroitelny Proyezd, Moscow, Russian Federation		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Scientific research in the sphere of power and hydraulic engineering, development of clean energy on the basis of governmental and industry scientific and technical programmes, introduction of R&D results at existing power plants, ones under construction, and other facilities of the fuel power complex, as well as at water, transport and other facilities		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Viktor Nikolayevich Popov (Chairman)	1964	None	None
Maxim Anatolyevich Mironov	1970	None	None
Anton Leonidovich Belchenko	1977	None	None
Yulia Vladimirovna Petrova	1981	None	None
Alexei Gennadyevich Peshnin	1977	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Yuli Borisovich Shpolyansky	1958	None	None

Full business name	Open Joint-Stock Company B.Ye. Vedeneyev VNIIG		
Abbreviated business name	JSC B.Ye. Vedeneyev VNIIG		
Location	21 Gzhatskaya Str., St. Petersburg, Russian Federation		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	R&D and implementation activities in the electric power, power and hydraulic engineering spheres		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Mikhail Ernestovich Lunatsi (Chairman)	1960	None	None
Anton Leonidovich Belchenko	1977	None	None
Yevgeny Nikolayevich Miroshnichenko	1980	None	None
Yulia Vladimirovna Petrova	1981	None	None
Alexei Sergeevich Timokhin	1979	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Yevgeny Nikolayevich Bellendir	1957	None	None

Full business name	Open Joint-Stock Company UES Power Facilities Building Complex		
Abbreviated business name	JSC ESKO UES		
Location	33 Arkhitekatora Vlasova Str., Moscow, Russian Federation		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Performing the functions of the Customer for technical upgrading and new construction projects for power facilities, as well as other industrial and civil facilities		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Alexei Viktorovich Maslov (Chairman)	1981	None	None
Yulia Vladimirovna Petrova	1981	None	None
Maxim Anatolyevich Mironov	1970	None	None
Yevgeny Nikolayevich Miroshnichenko	1980	None	None
Vadim Anatolyevich Zakharov	1971	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Alexander Sergeevich Larin	1981	None	None

Full business name	Open Joint-Stock Company Hidroinvest		
Abbreviated business name	JSC Hidroinvest		
Location	8A Prospekt Vernadskogo, Moscow, Russian Federation		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	0.342%		
Proportion of ordinary shares in the Issuer belonging to the dependent company	0.342%		
Core business	Performing the functions of the Customer for projects for rehabilitation, technical upgrading and new construction of power facilities		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Alexander Ivanovich Vislovich (Chairman)	1976	None	None
Dmitry Vladimirovich Ustyugov	1976	None	None
Tatiana Gerasimovna Dmitrenko	1948	None	None
Dmitry Sergeyeovich Borisov	1981	None	None
Alla Sakhbizadovna Kazaryan	1957	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Vladimir Viktorovich Valyagin	1981	None	None

Full business name	Open Joint-Stock Company Lengidroproekt		
Abbreviated business name	JSC Lengidroproekt		
Location	22 Prospekt Ispytatelei, St. Petersburg		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Performing the functions of the Customer for projects for rehabilitation, technical upgrading and new construction of power facilities		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Viktor Nikolayevich Popov	1964	None	None
Gennady Georgiyevich Lapin	1949	None	None
Sergei Modestovich Voskresensky	1956	None	None
Nadezhda Anatolyevna Kreneva	1962	None	None
Yulia Vladimirovna Petrova	1981	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Sergei Modestovich Voskresensky	1956	None	None

Full business name	Private Company Limited by Shares HYDROOGK POWER COMPANY LIMITED		
Abbreviated business name	HYDROOGK POWER COMPANY LIMITED		
Location	Republic of Cyprus, 16 Kyriakos Matisis Avenue, Nicosia		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	99.99% (100% – 1 share)		
Proportion of ordinary shares in the dependent company belonging to the Issuer	99.99% (100% – 1 share)		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Investment activities		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
A Board of Directors is not envisaged by the Articles of Association			
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Director – Svetlana Anatolyevna Sokolova	1978	None	None

Full business name	Private Company Limited by Shares HYDROOGK ALUMINIUM COMPANY LIMITED		
Abbreviated business name	HYDROOGK ALUMINIUM COMPANY LIMITED		
Location	Republic of Cyprus, 16 Kyriakos Matisis Avenue, Nicosia		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	99.99% (100% – 1 share)		
Proportion of ordinary shares in the dependent company belonging to the Issuer	99.99% (100% – 1 share)		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Investment activities		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
A Board of Directors is not envisaged by the Articles of Association			
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Director – Svetlana Anatolyevna Sokolova	1978	None	None

Full business name	Closed Joint-Stock Company Boguchanskaya HPP Building Sponsor		
Abbreviated business name	CJSC Boguchanskaya HPP Building Sponsor		
Location	10/1 Prospekt Leninskogo Komsomola, Kodinsk, Kezhemsky District, Krasnoyarsk Territory, Russia		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	51%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	51%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Construction		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Alexander Vladimirovich Romanov (Chairman)	1974	None	None
Alexander Konstantinovich Khechinashvili	1959	None	None
Sergei Sergeyevich Terebulin	1978	None	None
Alexander Lvovich Vorobyev	1958	None	None
Dmitry Stanislavovich Lobanov	1967	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Viktor Alexandrovich Uporov	1952	None	None

Full business name	Closed Joint-Stock Company Boguchanskaya HPP Building Owner		
Abbreviated business name	CJSC Boguchanskaya HPP Building Owner		
Location	10/1 Prospekt Leninskogo Komsomola, Kodinsk, Kezhemsky District, Krasnoyarsk Territory, Russia		
Grounds for recognition of the company as dependent on the Issuer	The company is dependent on the Issuer since the Issuer holds more than 20% of the company's voting shares		
Participation share of the Issuer in the authorized capital of the dependent company	49%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	49%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Construction		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Anastasiya Yevgenyevna Kononenko	1983	None	None
Viktor Anatolyevich Lukichev	1959	None	None
Alexei Alexandrovich Matveyev	1980	None	None
Alexander Viktorovich Shipachev	1980	None	None
Vitaly Yuryevich Yakovlev	1973	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Vsevolod Dmitriyevich Kalmykov	1958	None	None

Full business name	Closed Joint-Stock Company Boguchany Aluminium Smelter Building Sponsor		
Abbreviated business name	CJSC Boguchany Aluminium Smelter Building Sponsor		
Location	10/1 Prospekt Leninskogo Komsomola, Kodinsk, Kezhemsky District, Krasnoyarsk Territory, Russia		
Grounds for recognition of the company as dependent on the Issuer	The company is dependent on the Issuer since the Issuer holds more than 20% of the company's voting shares		
Participation share of the Issuer in the authorized capital of the dependent company	49%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	49%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Construction		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Alexander Konstantinovich Khechinashvili	1959	None	None
Svetlana Anatolyevna Sokolova	1978	None	None
Vladislav Vyacheslavovich Golovnev	1976	None	None
Artyom Yuryevich Gorun	1970	None	None
Yelena Viktorovna Merzlova	1974	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Vasily Vasilyevich Sobolev	1955	None	None

Full business name	Closed Joint-Stock Company Boguchany Aluminium Smelter Building Owner		
Abbreviated business name	CJSC Boguchany Aluminium Smelter Building Owner		
Location	10/1 Prospekt Leninskogo Komsomola, Kodinsk, Kezhemsky District, Krasnoyarsk Territory, Russia		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	51%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	51%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Construction		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Roman Borisovich Nekrasov (Chairman)	1974	None	None
Oleg Vasilyevich Melnikov	1976	None	None
Artyom Sergeyevich Lyashchuk	1975	None	None
Yekaterina Vladimirovna Bolshakova	1980	None	None
Alexander Olegovich Muravyov	1977	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Oleg Vasilyevich Melnikov	1976	None	None

Full business name	Open Joint-Stock Company Geoterm		
Abbreviated business name	JSC Geoterm		
Location	60 Akademika Korolyova Str., Petropavlovsk-Kamchatsky, Russia		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	71.61%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	71.61%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Production of electricity		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Alexander Ivanovich Vislovich (Chairman)	1976	None	None
Vadim Sergeyeovich Pushkarev	1981	None	None
Yevgeny Valeryevich Druzyaka	1972	None	None
Yevgeny Valeryevich Desyatov	1968	None	None
Mikhail Vladimirovich Smirnov	1982	None	None
Pavel Alexandrovich Ponkratyev	1952	None	None
Vladimir Vasilyevich Balakayev	1954	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Boris Yevgenyevich Parshin	1958	None	None

Full business name	Open Joint-Stock Company Pilot Verkhne-Mutnovskaya GeoPP		
Abbreviated business name	JSC OP Verkhne-Mutnovskaya GeoPP		
Location	60 Akademika Korolyova Str., Petropavlovsk-Kamchatsky, Russia		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	48.04%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	48.04%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Production of electricity		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Sergei Sergeyeovich Terebulin (Chairman)	1978	None	None
Yulia Vsevolodovna Smirnova	1978	None	None
Alexander Grigoryevich Matveyev	1976	None	None
Viktor Yermilovich Luzin	1953	None	None
Alexei Gennadyevich Dubonosov	1976	None	None
Marina Mikhailovna Lukyanova	1973	None	None
Vasily Ivanovich Beznosyuk	1958	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Maxim Leonidovich Bezotechestvo	1969	None	None

Full business name	Open Joint-Stock Company Zagorskaya PSPP-2		
Abbreviated business name	JSC Zagorskaya PSPP-2		
Location	100, Bogorodskoye, Sergiyev-Posad District, Moscow Region, Russian Federation		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Performing the functions of the Customer for projects for technical upgrading and new construction of industrial and civil facilities		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Vadim Sergeyeovich Pushkarev (Chairman)	1981	None	None
Yevgeny Valeryevich Druzyaka	1972	None	None
Nasrullakh Ramazanovich Ramazanov	1964	None	None
Pavel Vladimirovich Belkin	1976	None	None
Vadim Anatolyevich Zakharov	1971	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
The powers of the sole executive body are exercised by a management company			
Full and abbreviated business names	Location	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Open Joint-Stock Company RusHydro Management Company (JSC RusHydro MC)	8A Prospekt Vernadskogo, Moscow, Russian Federation	None	None

Full business name	Open Joint-Stock Company Nizhne-Bureiskaya HPP		
Abbreviated business name	JSC Nizhne-Bureiskaya HPP		
Location	49 Sovetskaya Str., Novobureisky, Bureisky District, Amur Region, Russian Federation		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Performing the functions of the Customer for projects for technical upgrading and new construction of power facilities, as well as other industrial and civil facilities		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Yulia Vsevolodovna Smirnova (Chairman)	1978	None	None
Alexander Sergeyeovich Garkin	1975	None	None
Alexander Olegovich Muravyov	1977	None	None
Alexander Grigoryevich Matveyev	1976	None	None
Pavel Vladimirovich Belkin	1976	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
The powers of the sole executive body are exercised by a management company			
Full and abbreviated business names	Location	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Open Joint-Stock Company RusHydro Management Company (JSC RusHydro MC)	8A Prospekt Vernadskogo, Moscow, Russian Federation	None	None

Full business name	Open Joint-Stock Company Nizhne-Zeiskaya HPP		
Abbreviated business name	JSC Nizhne-Zeiskaya HPP		
Location	225/3 Zeiskaya Str., Blagoveshchensk, Amur Region, Russian Federation		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Production of electricity		
Significance for the activities of the Issuer	Performing the functions of the Customer for projects for technical upgrading and new construction of power facilities, as well as other industrial and civil facilities		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Dmitry Vladimirovich Ustyugov (Chairman)	1976	None	None
Yevgeny Valeryevich Druzyaka	1972	None	None
Igor Alexandrovich Koblyuk	1957	None	None
Nadezhda Anatolyevna Kreneva	1962	None	None
Denis Vladislavovich Gataulin	1978	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
The powers of the sole executive body are exercised by a management company			
Full and abbreviated business names	Location	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Open Joint-Stock Company RusHydro Management Company (JSC RusHydro MC)	8A Prospekt Vernadskogo, Moscow, Russian Federation	None	None

Full business name	Open Joint-Stock Company Turboremont-VKK		
Abbreviated business name	JSC Turboremont-VKK		
Location	1a Prospekt Lenina, Volzhsky, Volgograd Region		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Maintenance, upgrading and rehabilitation of thermal and electrical engineering equipment of power plants and industrial enterprises		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Alexei Viktorovich Maslov (Chairman)	1981	None	None
Mikhail Pavlovich Suprun	1955	None	None
Antony Vladimirovich Kozlov	1977	None	None
Vladimir Viktorovich Valyagin	1981	None	None
Nikolai Mikhailovich Gorin	1959	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Nikolai Mikhailovich Gorin	1959	None	None

Full business name	Open Joint-Stock Company Elektromont-VKK		
Abbreviated business name	JSC Elektromont-VKK		
Location	Zhigulevskaya HPP, Zhigulevsk, Samara Region		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Maintenance, upgrading and rehabilitation of thermal and electrical engineering equipment of power plants and industrial enterprises		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Alexei Sergeyeovich Timokhin (Chairman)	1979	None	None
Andrei Yuryevich Teplov	1978	None	None
Antony Vladimirovich Kozlov	1977	None	None
Sergei Vladimirovich Yefimov	1961	None	None
Sergei Prokofyevich Olizko	1962	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Sergei Prokofyevich Olizko	1962	None	None

Full business name	Open Joint-Stock Company Prometei		
Abbreviated business name	JSC Prometei		
Location	Gunib, Gubninsky District, Republic of Dagestan, Russia		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Supply (sale) of electricity at set tariffs in accordance with dispatch schedules for electric loads		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Timur Gamzatovich Gamzatov (Chairman)	1965	None	None
Nadezhda Anatolyevna Kreneva	1962	None	None
Yulia Vsevolodovna Smirnova	1978	None	None
Roman Yuryevich Sorokin	1980	None	None
Alexander Olegovich Muravyov	1977	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Timur Gamzatovich Gamzatov	1960	None	None

Full business name	Open Joint-Stock Company Sayano-Shushensky Motor Transport Centre		
Abbreviated business name	JSC SSh MTC		
Location	Cheremushki, Sayanogorsk, Republic of Khakassia		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Carriage of freight and passengers by motor transport		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Alexander Vasilyevich Ivakin (Chairman)	1949	None	None
Vladimir Viktorovich Valyagin	1981	None	None
Irina Alexandrovna Grin	1978	None	None
Alexander Viktorovich Lozhkin	1955	None	None
Robert Vazykhovich Safargaleyev	1955	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Alexander Viktorovich Lozhkin	1955	None	None

Full business name	Open Joint-Stock Company Karachayevo-Cherkessian Hydrogeneration Company		
Abbreviated business name	JSC Karachayevo-Cherkessian Hydrogeneration Company		
Location	34 Prospekt Lenina, Cherkessk, Republic of Karachayevo-Cherkessia		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Supply (sale) of electric and thermal power at set tariffs in accordance with dispatch schedules for electric and heat loads		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Ilya Yevgenyevich Gorev (Chairman)	1978	None	None
Andrei Sergeyevich Lavrov	1977	None	None
Irina Alexandrovna Grin	1978	None	None
Oksana Viktorovna Mashirova	1969	None	None
Ivan Ivanovich Yemelin	1978	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Grigor Aslibekovich Saratikyan	1955	None	None

Full business name	Open Joint-Stock Company Regional Energy Marketing and Investment Corporation		
Abbreviated business name	JSC REMIK		
Location	11 Promyshlenny Per., Zeya, Zeisky District, Amur Region, Russian Federation		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Installation, set up and maintenance of power equipment and facilities		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Pavel Borisovich Popov (Chairman)	1960	None	None
Antony Vladimirovich Kozlov	1977	None	None
Alla Sakhbizadovna Kazaryan	1957	None	None
Mikhail Pavlovich Suprun	1955	None	None
Ivan Vladimirovich Alexeyev	1976	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Vitaly Nikolayevich Zilberblyum	1974	None	None

Full business name	Open Joint-Stock Company Sayano-Shushensky Gidroenergoremont		
Abbreviated business name	JSC SShGER		
Location	Cheremushki, Sayanogorsk, Republic of Khakassia, Russian Federation		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Technical maintenance of power equipment in accordance with the effective regulatory requirements, performance of timely and quality repairs thereto, technical upgrading and rehabilitation of power facilities		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Viktor Nikolayevich Popov (Chairman)	1964	None	None
Denis Vladislavovich Gataulin	1978	None	None
Valery Arturovich Kyari	1949	None	None
Antony Vladimirovich Kozlov	1977	None	None
Roman Viktorovich Klochkov	1969	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Valery Arturovich Kyari	1949	None	None

Full business name	Open Joint-Stock Company South Yakutia Hydropower Complex		
Abbreviated business name	JSC South Yakutia HPC		
Location	4 Lineinaya Str., Aldan, Republic of Sakha (Yakutia)		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Performing the functions of the Customer for construction of power facilities and other industrial and civil facilities, including design, survey, research and development		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Yuri Vasilyevich Gorbenko (Chairman)	1958	None	None
Yulia Vsevolodovna Smirnova	1978	None	None
Igor Vasilyevich Chepchuk	1967	None	None
Alexander Konstantinovich Khechinashvili	1959	None	None
Vera Valentinovna Borisenko	1965	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
The powers of the sole executive body are exercised by a management company			
Full and abbreviated business names	Location	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Open Joint-Stock Company RusHydro Management Company (JSC RusHydro MC)	8A Prospekt Vernadskogo, Moscow, Russian Federation	None	None

Full business name	Open Joint-Stock Company Cheremushki Physical Culture and Sport Centre		
Abbreviated business name	JSC FSK Cheremushki		
Location	Cheremushki, Sayanogorsk, Republic of Khakassia, Russian Federation		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Leasing out tools and equipment for leisure and holiday purposes, including sports equipment		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Yulia Vladimirovna Petrova (Chairman)	1981	None	None
Vladimir Yevgenyevich Kulakov	1979	None	None
Yelena Malikovna Chudopalova	1964	None	None
Robert Vazykhovich Safargaleyev	1955	None	None
Vladimir Viktorovich Plotnikov	1960	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Vladimir Viktorovich Plotnikov	1960	None	None

Full business name	Open Joint-Stock Company Sulak Hydropower Cascade		
Abbreviated business name	JSC Sulak Hydropower Cascade		
Location	10 Magomeda Gadzhiyeva Str., Komsomolskoye, Kizilyurt District, Republic of Dagestan		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Performing the functions of the Customer for projects for technical upgrading and new construction of power facilities, as well as industrial and other facilities		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Sergei Sergeyeovich Terebulin (Chairman)	1978	None	None
Nurmagomed Aliyevich Aliyev	1954	None	None
Dmitry Sergeyeovich Borisov	1981	None	None
Dmitry Alexandrovich Kozlov	1981	None	None
Sergei Pavlovich Podolsky	1960	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Nurmagomed Aliyevich Aliyev	1954	None	None

Full business name	Open Joint-Stock Company New Binary Power Unit		
Abbreviated business name	JSC New Binary Power Unit		
Location	7 Krzhizhanovskogo Str., Bldg. 2, Moscow		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	100%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Production of electric and thermal energy		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Pavel Alexandrovich Ponkratyev (Chairman)	1954	None	None
Alexander Ivanovich Vislovich	1976	None	None
Irina Alexandrovna Grin	1978	None	None
Dmitry Alexandrovich Kozlov	1981	None	None
Yuli Borisovich Shpolyansky	1958	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
The powers of the sole executive body are exercised by a management company			
Full and abbreviated business names	Location	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Limited Liability Company Management Company Razvitiye (LLC MC Razvitiye)	7 Krzhizhanovskogo Str., Bldg. 2, Moscow	None	None

Full business name	Open Joint-Stock Company ChirkeiGESstroi		
Abbreviated business name	JSC ChirkeiGESstroi		
Location	Shamilkala, Untsukul District, Republic of Dagestan		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	74.99%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	74.99%		
Participation share of the dependent company in the authorized capital of the Issuer	0.01%		
Proportion of ordinary shares in the Issuer belonging to the dependent company	0.01%		
Core business	Engineering surveys for construction of buildings and structures of responsibility level I and II in accordance with state standards		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Alexei Viktorovich Maslov	1981	None	None
Valentin Anatolyevich Stafiyevsky	1939	None	None
Alexander Ivanovich Vislovich	1976	None	None
Dmitry Sergeyeovich Borisov	1981	None	None
Mukhudin Sadrudinovich Mukhudinov	1950	None	None
Jalaldin Yakhyaevich Zakriyev	1956	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Mukhudin Sadrudinovich Mukhudinov	1950	None	None

Full business name	Open Joint-Stock Company Zharki		
Abbreviated business name	JSC Zharki		
Location	41 Sovetsky Micro-district, Sayanogorsk, Republic of Khakassia, Russian Federation		
Grounds for recognition of the company as dependent on the Issuer	The company is dependent on the Issuer since the Issuer holds over 20 percent of the shares in the company.		
Participation share of the Issuer in the authorized capital of the dependent company	25.001%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	25.001%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Tourism and leisure		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Dmitry Sergeyevich Borisov	1981	None	None
Dmitry Sergeyevich Kazachenko	1979	None	None
Sergei Yevgenyevich Kolesnikov	1969	None	None
Alexei Anatolyevich Bazavluk	1979	None	None
Viktor Sergeyevich Gostev	1948	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Vera Alexeyevna Gavrilenko	1968	None	None

Full business name	Open Joint-Stock Company Chief Power Industry Computing Centre		
Abbreviated business name	JSC GVTs Energetiki		
Location	7 Kitaigorodsky Proyezd, Moscow, Russian Federation		
Grounds for recognition of the company as dependent on the Issuer	The company is dependent on the Issuer since the Issuer holds over 20 percent of the shares in the company		
Participation share of the Issuer in the authorized capital of the dependent company	42.54%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	42.54%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Design, development and introduction of information technologies for the business and financial activities of companies		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Leonid Yevgenyevich Spitsyn	1963	None	None
Yevgeny Gennadyevich Aksyonov	1965	None	None
Sergei Vasilyevich Lakhov	1957	None	None
Oleg Yevgenyevich Pertsovsky	1979	None	None
Alexander Nikolayevich Chistyakov	1973	None	None
Alexander Grigoryevich Chernov	1952	None	None
Konstantin Vladimirovich Belyaev	1968	None	None
Garald Ivanovich Bandurin	1967	None	None
Anna Alexandrovna Vasilyeva	1968	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Yevgeny Gennadyevich Aksyonov	1975	None	None

Full business name	RusSUNHydro Limited		
Abbreviated business name	RusSUNHydro Ltd		
Location	42 Nestoros, Kaimakli, 1026 Nicosia, Cyprus		
Grounds for recognition of the company as dependent on the Issuer	The company is dependent on the Issuer since the Issuer holds over 20 percent of the shares in the company.		
Participation share of the Issuer in the authorized capital of the dependent company	50%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	50%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Investment activities		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Vyacheslav Yuryevich Sinyugin	1969	None	None
Shiv Vikram Khemka	1960	None	None
Venkatesvaran Sivakumar Vaidianatan	1965	None	None
Igor Valeryevich Gundobin	1954	None	None
Dmitry Mikhailovich Manakov	1970	None	None
Vasily Alexandrovich Zubakin	1958	None	None
Sergei Alexeyevich Pavlenko	1966	None	None
Andrei Leonidovich Stremousov	1965	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Sergei Alexeyevich Pavlenko	1966	None	None

Full business name	Open Joint-Stock Company Urals Power Management Company		
Abbreviated business name	JSC UEUK		
Location	4 Universitetskaya Str., Surgut, Tyumen Region, Russian Federation		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	20.66%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	20.66%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Core business	Exercise of the powers of sole executive bodies in joint-stock and other commercial entities in the manner envisaged by law and agreements concluded		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Ivan Vladimirovich Alexeyev	1977	None	None
Vladimir Viktorovich Valyagin	1981	None	None
Irina Vladimirovna Grave	1972	None	None
Irina Alexandrovna Grin	1978	None	None
Roza Zhalmuratovna Kalybayeva	1983	None	None
Andrei Lvovich Makeyev	1976	None	None
Yekaterina Ilyinichna Novokreshchenykh	1979	None	None
Members of the collegial executive body (of the Management Board)			
No collegial executive body is envisaged by the Articles of Association			
Person fulfilling the functions of the sole executive body			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
General Director – Yekaterina Ilyinichna Novokreshchenykh	1979	None	None

Full business name	Limited Liability Company Index Energetiki – RusHydro		
Abbreviated business name	LLC Index Energetiki – RusHydro		
Location	101 Prospekt Vernadskogo, Bldg. 3, Russian Federation		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	100%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	-		
Participation share of the dependent company in the authorized capital of the Issuer	0.616%		
Proportion of ordinary shares in the Issuer belonging to the dependent company	0.616%		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Sergei Sergeyevich Terebulin	1978	None	None
Yevgeny Nikolayevich Miroshnichenko	1980	None	None
Vadim Sergeyevich Pushkarev	1981	None	None
Person fulfilling the functions of the sole executive body			
General Director – Vladimir Viktorovich Valyagin	1981	None	None

Full business name	Open Joint-Stock Company Power Sales Company RusHydro		
Abbreviated business name	JSC ESK RusHydro		
Location	21 Gzhatskaya Str., St. Petersburg, Russian Federation		
Grounds for recognition of the company as dependent on the Issuer	The company is a subsidiary of the Issuer since the Issuer by virtue of its predominant ownership interest in the company's authorized capital, is able to determine the resolutions adopted by the company		
Participation share of the Issuer in the authorized capital of the dependent company	57.44%		
Proportion of ordinary shares in the dependent company belonging to the Issuer	57.44%		
Participation share of the dependent company in the authorized capital of the Issuer	None		
Proportion of ordinary shares in the Issuer belonging to the dependent company	None		
Significance for the activities of the Issuer	Does not exert any substantial influence on activities of the Issuer		
Members of the Board of Directors			
Full name	Year of birth	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Alexander Olegovich Muravyov (Chairman)	1977	None	None
Alla Sakhbizadovna Kazaryan	1957	None	None
Alexander Ivanovich Vislovich	1976	None	None
Anastasiya Igorevna Yevstafyeva	1977	None	None
Yevgeny Nikolayevich Miroshnichenko	1980	None	None
Person fulfilling the functions of the sole executive body			
The powers of the sole executive body are exercised by a management company			
Full and abbreviated business names	Location	Share in the Issuer's authorized capital (unit fund)	Share of the Issuer's ordinary shares
Open Joint-Stock Company RusHydro Management Company (JSC RusHydro MC)	8A Prospekt Vernadskogo, Moscow, Russian Federation	None	None

4.6. Composition, structure and value of the fixed assets of the Issuer, information about plans to acquire, replace or retire fixed assets, as well as about all encumbrances on the fixed assets of the Issuer

4.6.1. Fixed assets

In accordance with the financial (accounting) statements for 2005-2007, the Issuer has the following groups of fixed assets on its balance sheet:

Value of the fixed assets as of 31 December 2005

Group of fixed asset items	Initial (replacement) cost, thousand roubles	Accumulated depreciation, thousand roubles
Buildings	0	0
Structures	0	0
Equipment	195	42
Production and business stock	7,400	193
Means of transport	0	0
Total	7,595	235

Value of the fixed assets as of 31 December 2006

Group of fixed asset items	Initial (replacement) cost, thousand roubles	Accumulated depreciation, thousand roubles
Buildings	370,637	2,637
Structures	1,756,853	12,547
Equipment	579,696	16,850
Production and business stock	7,439	1,649
Means of transport	0	0
Total	2,714,625	33,683

Value of the fixed assets as of 31 December 2007

Group of fixed asset items	Initial (replacement) cost, thousand roubles	Accumulated depreciation, thousand roubles
Buildings	434,983	12,757
Structures	1,765,612	50,080
Equipment	989,296	76,673
Other	16,546	4,162
Total:	3,206,438	143,672

Value of the fixed assets as of 30 September 2008

Group of fixed asset items	Initial (replacement) cost, thousand roubles	Accumulated depreciation, thousand roubles
Buildings	47,814,236	586,927
Structures	153,229,383	2,055,824
Equipment	42,871,305	2,765,340
Other	582,862	80,220
Total:	244,497,785	5,488,311

Depreciation accrual methods by group of fixed asset items:

Depreciation is carried out by groups of fixed asset items by the straight line method, proceeding from the service life of these items.

Results of the latest revaluation of the fixed assets and fixed assets leased on a long-term basis, as carried out within a period of the 5 last complete fiscal years:

Since the Issuer's inception, specifically the period from 26 December 2004 until approval of the Securities Prospectus, no fixed asset revaluation was undertaken.

Plans to acquire, replace or retire fixed assets worth 10 or more percent of the value of the fixed assets of the Issuer, and other fixed assets, at the Issuer's discretion:

The Issuer has no plans to acquire, replace or retire fixed assets worth 10 or more percent of the value of its fixed assets.

All facts of encumbrance on the fixed assets of the Issuer (indicating the nature of the encumbrance, the time the encumbrance arose, its term of validity and other terms and conditions at the Issuer's discretion): As of the closing of the quarter, there are no encumbrances on the fixed assets of the Issuer.

V. Financial and business activities of the Issuer

5.1. Results of the financial and business activities of the Issuer

5.1.1. Profits and losses

Information about the trends in profits and losses of the Issuer over the last 5 complete fiscal years is not furnished, since the Issuer was set up and registered as a legal entity on 26 December 2004. As of the approval date of the securities prospectus, financial (accounting) statements had been compiled for the 2005, 2006 and 2007 complete fiscal years.

Indicators characterizing the profits and losses of the Issuer:

Indicator	31 December 2005	31 December 2006	31 December 2007
Revenues, thousand roubles	709,039*	5,494,223	41,797,725
Gross profit, thousand roubles	610,854*	(457,558)	8,503,886
Net profit (undistributed profit/uncovered losses), thousand roubles	624,825	1,504,245	8,615,731
Returns on equity, %	0.60	1.06	4.87
Returns on assets, %	0.59	0.95	4.44
Net yield ratio	-	27.40	20.61
Output (sales) returns, %	-	(8.30)	20.35
Capital turnover, times	-	0.04	0.22
Sum of uncovered losses as of the reporting date, thousand roubles	-	-	-
Ratio of uncovered losses as of the reporting date to the balance sheet total, %	-	-	-

* – The "Revenues" line gives dividends receivable to the sum of 709,039 thousand roubles.

Note: in calculating the given indicators, use was made of the methodology recommended by the Regulations on the disclosure of information by issuers of equity securities, approved by Order of the Federal Financial Markets Service No. 06-117/pz-n dated 10 October 2006.

Economic analysis of the Issuer's profitability/loss ratio, proceeding from the dynamics in the indicators presented:

The increase in revenues in 2006 in comparison with 2005 amounted to 4,785,184,000 roubles. At the end of 2007, revenues of the Issuer rose by 36,303,502,000 roubles.

In 2005, the gross profit of the Issuer amounted to 610,854,000 roubles. At the end of 2006, the Issuer received a gross loss to the sum of 457,558,000 roubles. Gross profit at the end of 2007 amounted to 8,503,886,000 roubles. The increase in gross profit resulted from the substantial growth of revenues in connection with the expanded activities of the Issuer.

Throughout the periods under consideration, the Issuer's net profit ratio demonstrated a constant increase: from 2005 through 2007, it went up by 7,990,906,000 roubles.

Returns on equity indicates how much profit is received from each unit of funds invested. At the end of 2005, the indicator stood at 0.6%, at the end of 2006 – at 1.06%, and at the end of 2007 – at 4.87%. The rise in the Issuer's net profit accounted for this increase.

Return on net assets means the effectiveness with which the funds belonging to the owners of the enterprise are used and serves as the chief criterion for assessing the level of the shares on the stock market. Return on net assets in terms of net profit must ensure payback on shareholder funds invested in the enterprise. This coefficient shows the profit received by the company from each rouble invested in assets. Return on assets, characterizing the effectiveness with which the enterprise's property is used, amounted, at the end of 2005, to 0.59%, at the end of 2006 – to 0.95%, and at the end of 2007 – to 4.44%. Analysis of the dynamics of these indicators shows a rise in return on assets as a result of growing net profit of the Issuer.

The net profit margin, which demonstrates the efficiency with which total capital is used, including the raised part, amounted, as of 31 December 2006, to 27.4, and as of 31 December 2007, to 20.61. The fall in this indicator is associated with the net profit growth rate lagging behind that of revenues.

The return on sales (of output) ratio reflects the company's income on each rouble earned. In 2007, this ratio went up by 28.65% in comparison with the 2006 indicator (8.3%).

The capital turnover ratio, characterizing use of the enterprise's funds and its business activity, according to the results for 2007 also rose 5.5-fold due to the increase in revenues from core business activities in 2007.

In the opinion of the Issuer's management bodies, the factors behind the rise in the Issuer's profits reflected in the financial statements for each complete financial year are as follows:

In 2005, the Issuer did not perform any operating activities.

The factors behind the Issuer's receipt of a net profit in 2006 are:

- launch of the Issuer's operating activities;
- a sufficiently high tariff level for electric and thermal power;
- efficient activities of the Issuer on the wholesale electricity (capacity) market;
- effective cost management.

The factors behind the Issuer's receipt of net profit in 2007 are:

- a sufficiently high tariff level for electric and thermal power;
- efficient activities of the Issuer on the wholesale electricity (capacity) market;
- effective cost management;
- effective labour organization.

The opinions of the Company's management bodies coincide concerning the above reasons and/or their degree of influence on the Issuer's financial and business activities.

The members of the Issuer's management bodies have no special opinion regarding the above-mentioned reasons and/or their degree of influence on the Issuer's financial and business activities reflected in the Minutes of the meeting of the Issuer's management body that considered the relevant matters and do not insist on such a (different) opinion being reflected in this Securities Prospectus.

5.1.2. Factors affecting the change in the amount of revenues from sale by the Issuer of goods, output, work and services and the profits (losses) of the Issuer from its core activities

The factors that, in the opinion of the Issuer's management bodies, affected the change in the amount of revenues from sale by the Issuer of goods, output, work and services, their production and sales costs and profits (losses) from core activities in the complete 2005 financial year are as follows:

Inflation, the change in foreign currency exchange rates, and decisions of government authorities did not exert any material impact on the Issuer's sale of goods, output, work and services, their production and sales costs and profits (losses) from core activities in 2005.

Assessment of the impact that, in the opinion of the management bodies of the Issuer, was exerted by each of these factors on the above-mentioned indicators of the issuer's financial and business activities: no material impact exerted.

The factors that, in the opinion of the Issuer's management bodies, affected the change in the amount of revenues from sale by the Issuer of goods, output, work and services, their production and sales costs and profits (losses) from core activities in the complete 2006 and 2007 financial years are as follows:

1. Inflation and the change in foreign currency exchange rates did not exert any material impact on the Issuer's sales of goods, output, work and services, their production and sales costs and profits (losses) from core activities in 2006-2007.

2. In 2006, the following factor affected the change in the amount of revenues from sale by the Issuer of goods, output, work and services, their production and sales costs and profits (losses) from core activities: the Issuer's productive capacity was enhanced by the addition of power plants engaged in production and sale of electricity. In this connection, incomes in 2006 included revenues from sale of electricity produced by these power plants.

Assessment of the impact that, in the opinion of the management bodies of the Issuer, was exerted by each of these factors on the above-mentioned indicators of the Issuer's financial and business activities in 2006: a material impact was exerted.

State price (tariff) regulation for electric and thermal power on the Russian market is exercised in accordance with the provisions of Federal law of 17 August 1995 No. 147-FZ on Natural Monopolies, Federal Law of 14 April 1995 No. 41-FZ on State Regulation of Tariffs for Electric and Thermal Power in of the Russian Federation, as well as a number of resolutions of the Government of the Russian Federation.

From April 2004, the Government of the Russian Federation made the Federal Tariff Service responsible for regulation of the prices (tariffs) for outputs (services) of natural monopolies in the fuel and energy complex.

The Issuer is included on the list of organizations for which tariffs for electricity supplied are set by the Federal Tariff Service. As a rule, the tariff for electricity (capacity) compensates for the main costs incurred by the Company and the change in prices for the basic raw materials. It cannot be guaranteed, however, that the state tariff policy will not, in the future, have a negative impact on the results of the Company's financial and business activities, especially during the partial stage-by-stage liberalization of the electricity market and the drop in the proportion of capacity and of electricity paid for at regulated prices.

In 2006-2007, resolutions of government authorities exerted a direct impact on the Issuer's activities by means of regulation via the Federal Tariff Service.

Assessment of the impact that, in the opinion of the management bodies of the Issuer, was exerted by each of these factors on the above-mentioned indicators of the Issuer's financial and business activities in 2006-2007: a material impact was exerted.

No other economic, financial and political factors exerted any influence on the above-mentioned indicators of the Issuer's financial and business activities.

The opinions of the Company's management bodies coincide concerning the above reasons and/or their degree of influence on the Issuer's financial and business activities.

The members of the Issuer's management bodies have no special opinion regarding the above-mentioned reasons and/or their degree of influence on the Issuer's financial and business activities reflected in the Minutes of the meeting of the Issuer's management body that considered the relevant matters and do not insist on such a (different) opinion being reflected in this Securities Prospectus.

5.2. Liquidity of the Issuer, adequacy of capital and current assets

Indicators of the Issuer's liquidity in 2005, 2006 and 2007

Indicator	As of 31 December 2005	As of 31 December 2006	As of 31 December 2007
Working capital, thous. roubles	369,946	12,983,794	47,328,918
Net fixed assets index	1.00	0.91	0.76
Current liquidity ratio	1.47	17.97	39.74
Acid ratio	1.46	17.92	39.64
Absolute liquidity ratio	0.71	3.85	10.78
Equity-assets ratio	0.99	0.90	0.91

Note: the method used for calculating these indicators was that recommended by the Regulations on disclosure of information by issuers of equity securities, approved by Order of the Federal Financial Markets Service of 10 October 2006 No. 06-117/pz-n.

Economic analysis of the liquidity and solvency of the Issuer, equity capital adequacy for performance of short-term liabilities and coverage of current operating costs of the Issuer on the basis of economic analysis of the dynamics of these indicators:

Working capital is current assets remaining at the disposal of the organization in the event of a one-time redemption in full of the organization's short-term debt. According to the results of the Issuer's activities during the three complete financial years, its working capital increased substantially: from 369,946,000 roubles in 2005 to 47,328,918,000 roubles in 2007. The rise in the indicator resulted from funds being raised by means of an additional issue of shares.

The net fixed assets index characterizes the ratio between non-current assets to be financed from stable sources and the magnitude of these sources. Since the Issuer's inception, this index has fallen from 1 to 0.76 as a consequence of the growth of the Issuer's equity capital (additional issues of shares).

The liquidity ratios have been hoisted by the rise in short-term financial investments and other accounts receivable (interest-free bills of exchange) intended for financing the JSC RusHydro investment programme.

The current liquidity ratio, which makes it possible to assess the current assets per rouble of current liabilities, as of 31 December 2006 stood at 17.97 and as of 31 December 2007 – at 39.74, which is substantially above the norm.

The acid ratio is identical to the current liquidity ratio in assessing the liquidity of assets, but it is calculated for a narrower range of current assets, with the least liquid part – production stocks – being excluded from the calculation. At the end of 2006 it amounted to 17.92 and at the end of 2007 – to 39.64, which is also substantially above the norm.

In 2006, the absolute liquidity index rose compared to the 2005 figure by 3.14. In 2007, the ratio amounted to 10.78, this being considerably above the indicators for 2005-2006 and the norm for the given ratio.

The equity-assets ratio determines the proportion of the organization's assets covered out of its equity capital. Throughout the period under review, the value of this ratio changed insignificantly: at the end of 2005 – 0.99, at the end of 2006 – 0.90, and at the end of 2007 – 0.91. The ratio reflects the financial independence of the organization, so, on the closing date of 2007, 91% of the value of the organization's property belonged to the Issuer's owners.

On the basis of the results for activities in 2005-2007, the management of the Issuer assesses the financial status of the enterprise as solvent. The management also considers that the Issuer is in a position to cover its short-term liabilities by the set deadlines.

Factors responsible for a change of 10% or more in these indicators.

1. In 2005, the Issuer did not perform any electricity production or sales activities.

During 2006, the Issuer leased power equipment from 8 SDC-HPPs. From 1 May 2006, the Issuer has been producing and selling electricity (capacity) at supply point groups (SDC-HPPs) of JSC Cascade of VV HPPs, JSC Nizhegorodskaya HPP and JSC Saratovskaya HPP; since 1 October 2006, in addition to the groups of supply points mentioned above, also to those (SDC-HPPs) of JSC Volzhskaya HPP, JSC Zhigulevskaya HPP, JSC Zeiskaya HPP, JSC Neporozhny SShHPP and JSC Stavropol Electricity Generating Company.

2. An excess of actual output over the planned indicators due to unusually warm weather in the European part of Russia and the related winter high water at the Volga-Kama Cascade.

3. Inclusion by the Federal Tariff Service of Russia of an investment component (Target Investment Funds) in the Issuer's tariff for 2007 for supplying the WEM, to the sum of 5,864 million roubles (exclusive of profit tax).

The opinions of the Company's management bodies coincide concerning the above reasons and/or their degree of influence on the Issuer's financial and business activities.

The members of the Issuer's management bodies have no special opinion regarding the above-mentioned reasons and/or their degree of influence on the Issuer's financial and business activities reflected in the Minutes of the meeting of the Issuer's management body that considered the relevant matters and do not insist on such a (different) opinion being reflected in this Securities Prospectus.

5.3. Size and structure of the Issuer's capital and current assets

5.3.1. Size and structure of the Issuer's capital and current assets

Since the Issuer was founded and registered as a legal entity on 26 December 2004, on the Securities Prospectus approval date, the Issuer has drawn up financial (accounting) statements for the 2005, 2006 and 2007 complete financial years.

Capital structure	As of 31 December 2005	As of 31 December 2006	As of 31 December 2007
Authorized capital, thous. roubles*	103,951,323	140,954,760	156,864,374
Total value of the shares (ownership interests) of the Issuer repurchased by the Issuer for subsequent resale (transfer), indicating the percentage of such shares (ownership interests) among the	-	-	-

outstanding shares (authorized capital) of the Issuer, thous. roubles			
Callable capital, thous. roubles	-	31,241	106,453
Additional capital, thous. roubles	-	391,080	12,005,098
Undistributed net profit, thous. roubles	596,936	357,741	7,779,260
Total amount of the Issuer's capital	104,548,259	141,734,822	176,755,185

* The size of the authorized capital as 31 December 2005, 31 December 2006, and 31 December 2007 coincides with the provisions of the constituent documents.

Structure and size of the Issuer's current assets in accordance with the financial statements of the Issuer for each complete financial year (thous. roubles):

Structure of current assets	As of 31 December 2005	As of 31 December 2006	As of 31 December 2007
Stocks, thous. roubles	175	49,115	104,651
including:			
Raw and other materials and analogous inventories, thous. roubles	2	24,754	30,235
Goods for resale, thous. roubles	-	-	-
Deferred expenditure, thous. roubles	173	24,361	74,416
Input value added tax, thous. roubles	9,836	20,807	36,788
Accounts receivable, thous. roubles	588,503	22,636,097	48,449,768
Short-term financial investments, thous. roubles	450,076	6,097,515	14,117,927
Cash, thous. roubles	100,355	88,182	1,905,766
Total	1,148,945	28,891,716	64,614,900

Sources of current asset financing:

- own sources;
- accounts payable;
- short-term credits.

Issuer's policy for financing current assets:

Current assets are financed out of the Issuer's own funds and raised funds.

Factors that might entail a change in the current asset financing policy and assessment of the likelihood of their emergence:

The Issuer's policy in relation to financing of current assets proceeds from the principle of maximum reliability of the Issuer. The Issuer's activities are financed out of equity capital and short-term credits and accounts payable.

A substantial proportion of the Issuer's own funds is invested in non-current assets. A factor that might entail a change in the policy for financing current assets is an improvement in the financial status of the Issuer.

Assessment of the likelihood of factors emerging that might entail a change in the current assets financing policy:

In the opinion of the Issuer, there is little likelihood of material factors emerging that might entail substantial changes in the working capital financing policy, apart from those mentioned above.

5.3.2. Financial investments of the Issuer

As of 31 December 2007, the financial investments of the Issuer accounting for 10% or more of all its financial investments were *financial investments in equity securities – shares in joint-stock companies*:

1. Type of securities: ordinary registered shares

Full business name of the Issuer: Open Joint-Stock Company Volzhskaya HPP

Abbreviated business name: JSC Volzhskaya HPP

Location: Russian Federation, Volgograd Region, Volzhsky, 1a Lenina Av., JSC Volzhskaya HPP

State registration number of the equity securities issue: 1-01-00219-A

Date of state registration of the securities issue: 26 November 2003

Registration authority performing state registration of the issue of equity securities: Federal Securities Market Commission of the Russian Federation

Number of securities owned by the Issuer:

2,446,197,750 units

Total nominal value of the securities owned by the Issuer: 2,446,197,750 roubles

Total balance sheet value of the securities owned by the Issuer: 19,569,504,000 roubles (total balance sheet value of the securities of SDCs of the Issuer – 124,818,876,093.4 roubles)

Dividends on preference shares or the procedure for determining them, payment schedule:

In accordance with article 7 of the Articles of Association of JSC Volzhskaya HPP, the total sum paid in dividends on each type A preference share is set at 10% of the net profit of JSC Volzhskaya HPP on the basis of the results for the fiscal year, divided by the number of shares constituting 25% of the authorized capital of JSC Volzhskaya HPP; the dividend payment schedule is determined by the General Meeting of Shareholders of JSC Volzhskaya HPP, but no later than 60 days after the resolution on their payment is adopted.

The declared dividends on ordinary shares in the current year (in the absence of data on the declared dividends on ordinary shares in the current year, please, indicate the dividends on ordinary shares in the previous year), payment schedule: in 2008, no dividends were declared as a consequence of the reorganization of JSC Volzhskaya HPP in the form of affiliation with the Issuer. Dividends were declared by JSC Volzhskaya HPP on the basis of the results for the first 9 months of 2007, the amount of the dividends accrued per share constituting 0.136594 roubles; the dividends have been paid out.

The Issuer's investments in shares in JSC Volzhskaya HPP did not increase, since there was no increase in the authorized capital of JSC Volzhskaya HPP in 2007.

No reserves were created for devaluation of securities.

Information about the size of the potential losses connected with bankruptcy of organizations (enterprises) in which investments were made, for each type of these investments: the amount of losses as estimated by the Issuer complies with the balance sheet value of the investment – 19,569,504,000 roubles.

2. Type of securities: ordinary registered shares

Full business name of the Issuer: Open Joint-Stock Company Zhigulevskaya HPP

Abbreviated business name: JSC Zhigulevskaya HPP

Location: Russian Federation, Samara Region, Zhigulevsk

State registration number of the equity securities issue: 1-01-00246-E

Date of state registration of the securities issue: 21 November 2003

Registration authority performing state registration of the issue of equity securities: Federal Securities Market Commission of the Russian Federation

Number of securities owned by the Issuer: 3,357,847 610 units

Total nominal value of the securities owned by the Issuer: 3,357,847,610 roubles

Total balance sheet value of the securities owned by the Issuer: 16,822,615,000 roubles (total balance sheet value of the securities of SDCs of the Issuer – 124,818,876,093.4 roubles)

Dividends on preference shares or the procedure for determining them, payment schedule:

In accordance with article 7 of the Articles of Association of JSC Zhigulevskaya HPP, the total sum paid out in dividends on each type A preference share was set in the amount of 10% of the net profit of JSC Zhigulevskaya HPP on the basis of the results for the fiscal year, divided by the number of shares constituting 25% of the authorized capital of JSC Zhigulevskaya HPP; the dividend payment schedule is determined by the General Meeting of Shareholders of JSC Zhigulevskaya HPP, but no later than 60 days after the resolution on their payment is adopted.

The declared dividends on ordinary shares in the current year (in the absence of data on the declared dividends on ordinary shares in the current year, please, indicate the dividends on ordinary shares in the previous year), payment schedule: in 2008, no dividends were declared as a consequence of the reorganization of JSC Zhigulevskaya HPP in the form of affiliation with the Issuer. Dividends were declared by JSC Zhigulevskaya HPP on the basis of the results for the first 9 months of 2007, the amount of the dividends accrued per share constituting 0.0725058 roubles; the dividends have been paid out.

The Issuer's investments in shares in JSC Zhigulevskaya HPP did not increase, since there was no increase in the authorized capital of JSC Zhigulevskaya HPP in 2007.

No reserves were created for devaluation of securities.

Information about the size of the potential losses connected with bankruptcy of organizations (enterprises) in which investments were made, for each type of these investments: the amount of losses as estimated by the Issuer complies with the balance sheet value of the investment – 16,822,615,000 roubles

3. Type of securities: ordinary registered shares

Full business name of the Issuer: Open Joint-Stock Company Neporozhny Sayano-Shushenskaya HPP

Abbreviated business name: JSC Neporozhny SShHPP

Location: Republic of Khakassia, Sayanogorsk, Cheryomushki

State registration number of the equity securities issue: 1-01-40037-F

Date of state registration of the securities issue: 21 November 2003

Registration authority performing state registration of the issue of equity securities: Federal Securities Market Commission of the Russian Federation

Number of securities owned by the Issuer: 1,600,718,286 units

Total nominal value of the securities owned by the Issuer: 1,600,718,286 roubles

Total balance sheet value of the securities owned by the Issuer: 33,170,000,000 roubles (total balance sheet value of the securities of SDCs of the Issuer – 124,818,876,093.4 roubles).

Dividends on preference shares or the procedure for determining them, payment schedule:

In accordance with article 7 of the Articles of Association of JSC Neporozhny SShHPP, the total sum paid out in dividends on each type A preference share was set in the amount of 10% of the net profit of JSC Neporozhny SShHPP on the basis of the results for the fiscal year, divided by the number of shares constituting 25% of the authorized capital of JSC Neporozhny SShHPP; the dividend payment schedule is determined by the General Meeting of Shareholders of JSC Neporozhny SShHPP, but no later than 60 days after the resolution on their payment is adopted.

The declared dividends on ordinary shares in the current year (in the absence of data on the declared dividends on ordinary shares in the current year, please, indicate the dividends on ordinary shares in the previous year), payment schedule: in 2008, no dividends were declared as a consequence of the reorganization of JSC Neporozhny SShHPP in the form of affiliation with the Issuer. Dividends were declared by JSC Neporozhny SShHPP on the basis of the results of the first 9 months of 2006, the amount of the dividends accrued per share constituting 0.1030257 roubles; the dividend

payment schedule – within 60 days of adoption of the resolution on payment of dividends; the dividends have been paid out.

The Issuer's investments in shares in JSC Neporozhny SShHPP did not increase, since there was no increase in the authorized capital of JSC Neporozhny SShHPP in 2007.

No reserves were created for devaluation of securities.

Information about the size of the potential losses connected with bankruptcy of organizations (enterprises) in which investments were made, for each type of these investments: the amount of losses as estimated by the Issuer complies with the balance sheet value of the investment – 33,170,000,000 roubles

As of 31 December 2007, there were no other financial investments of the Issuer constituting 10% or more of its total financial investments.

As of 31 December 2008, financial investments of the Issuer constituting 10% or more of its total financial investments consisted of *financial investments in equity securities of the joint-stock company*:

1. Type of securities: ordinary registered shares

Full business name of the Issuer: Open Joint-Stock Company First Generating Company of the Wholesale Electricity Market

Abbreviated business name: JSC OGK-1

Location: Russian Federation, Tyumen, 1 Odesskaya Str., Bldg. 1

State registration number of the equity securities issue: 1-02-65107-D

Date of state registration of the securities issue: 15 May 2007

Registration authority performing state registration of the issue of equity securities: Federal Financial Markets Service of Russia

Number of securities owned by the Issuer:

9,693,041,512 units

Total nominal value of the securities owned by the Issuer: 5,571,366,400 roubles

Total balance sheet value of the securities owned by the Issuer: 28,798,026,332 roubles 15 kopecks (total balance sheet value of all financial investments of the Issuer 72,094,845,431 roubles 58 kopecks)

Dividends on preference shares or the procedure for determining them, payment schedule:

The Company has not issued any preference shares. In accordance with article 7 of the Articles of Association of JSC OGK-1, the dividend payment schedule is determined by the General Meeting of Shareholders of JSC OGK-1, but no later than 60 days after the resolution on their payment is adopted.

The declared dividends on ordinary shares in the current year (in the absence of data on the declared dividends on ordinary shares in the current year, please, indicate the dividends on ordinary shares in the previous year), payment schedule: in 2008, by resolution of the Annual General Meeting of Shareholders held 25 April 2008, it was decided not to pay out dividends on the basis of the results for 2007 in consideration of the fact that, on the basis of the results of the 1st quarter of 2007, dividends in the amount of 0.014336 roubles were paid out per ordinary share; the payment schedule for these dividends: no later than 60 days after the payment decision was taken.

The Issuer's investments in shares in JSC OGK-1 did not increase, since there was no increase in the authorized capital of JSC OGK-1 in 2008.

No reserves were created for devaluation of securities.

Information about the size of the potential losses connected with bankruptcy of organizations (enterprises) in which investments were made, for each type of these investments: the amount of losses as estimated by the Issuer complies with the balance sheet value of the investment – 28,798,026,332 roubles 15 kopecks

2. Type of securities: ordinary registered shares

Full business name of the Issuer: Open Joint-Stock Company Kolymaenergo

Abbreviated business name: JSC Kolymaenergo

Location: Magadan, 84 Proletarskaya Str., Bldg. 2

State registration number of the equity securities issue: 1-01-00335-A 29/08/2003 Federal Securities Market Commission 7776472321 and 1-01-00335-A-008D 27/06/2006 Federal Financial Markets Service 74380327

Date of state registration of the securities issue: 29 August 2003 (for issue 1-01-00335-A) and 27 June 2006 (for issue 1-01-00335-A-008D)

Registration authority performing state registration of the issue of equity securities: Federal Securities Market Commission of the Russian Federation (for issue 1-01-00335-A) and Federal Financial Markets Service of Russia (for issue 1-01-00335-A-008D)

Number of securities owned by the Issuer: 7,850,852,648 (including 7,776,472,321 shares of issue 1-01-00335-A and 74,380,327 shares of issue 1-01-00335-A-008D)

Total nominal value of the securities owned by the Issuer: 7,850,852,648 roubles

Total balance sheet value of the securities owned by the Issuer: 8,885,714,000 roubles (total balance sheet value of all financial investments of the Issuer 72,094,845,431 roubles 58 kopecks)

Dividends on preference shares or the procedure for determining them, payment schedule:

The Company has not issued any preference shares.

The declared dividends on ordinary shares in the current year (in the absence of data on the declared dividends on ordinary shares in the current year, please, indicate the dividends on ordinary shares in the previous year), payment schedule:

No dividends were paid out by JSC Kolymaenergo in the previous year.

The Issuer's investments in shares in JSC Kolymaenergo did not increase; in 2008, the authorized capital of JSC Kolymaenergo was increased by means of an additional issue of shares; the number of shares belonging to the Issuer did not increase (its ownership interest in the authorized capital of JSC Kolymaenergo decreased).

No reserves were created for devaluation of securities.

Information about the size of the potential losses connected with bankruptcy of organizations (enterprises) in which investments were made, for each type of these investments:

8,885,714,000 roubles

As of 31 December 2008, there were no other financial investments of the Issuer constituting 10% or more of its total financial investments.

From its inception until approval of the Securities Prospectus, throughout the term of its activities, the Issuer had not funds placed in deposit or other accounts in banks or other credit institutions for which the licences had been suspended or revoked, or in credit institutions in relation to which a resolution was adopted on reorganization, liquidation, initiation of bankruptcy proceedings or recognition of such organizations as insolvent (bankrupt).

The financial reporting standards (rules) in accordance with which the Issuer performed the calculations reflected in this clause of the securities prospectus:

Regulations on financial accounting "Accounting of financial investments" PBU 19/02, approved by Order of the Ministry of Finance of Russia No. 126n dated 10 December 2002.

5.3.3. Intangible assets of the Issuer

Information about the composition, initial (replacement) value of intangible assets and the amount of depreciation accrued is presented for each fiscal year, since the Issuer has been conducting its activities for less than 5 years:

In the 2005, 2006 and 2007 complete fiscal years, the Issuer *has no intangible assets*.

No intangible assets were contributed to the authorized capital of the Issuer or in a gratuitous manner.

The financial accounting standards (rules) in accordance with which the Issuer presents the information about its intangible assets:

- PBU 4/99 "Corporate accounting" (approved by Order of the Ministry of Finance of Russia dated 6 July 1999 No. 43n);
- Regulations on financial accounting "Intangible asset accounting" PBU 14/2007 (approved by Order of the Ministry of Finance of Russia No. 153n dated 27 December 2007).

5.4. Information about the Issuer's policy and costs in the sphere of scientific and technical development, in relation to licences and patents, new developments and research

As of the closing of the last fiscal year, the Issuer had no intellectual property (patents to inventions, useful models or industrial samples, trade marks, or service marks).

The Issuer has not created or received legal protection of key intellectual property items.

Risk factors associated with the possibility of expiry of the effective terms of key patents and licences for use of trade marks – *none*.

5.5. Analysis of trends in development in the sphere of the Issuer's core business

Key trends in the development of the branch of the economy in which the Issuer conducts its core business:

1. Current trends in development of the fuel and energy complex of Russia have already resulted in a much greater appeal of investment projects in this sphere. The following should be identified among the key factors:
 - formation of an organized electricity market and clear prospects for its development, further deregulation of the industry, creation of organized trading floors in the gas and oil industries, thereby eliminating one of the main investment process risks – that of it not being possible to make sales on the basis of free contracts;
 - an understandable and transparent tariff-formation system on the free electricity market increases investment returns to an acceptable level for the main groups of investors and, as a consequence, engenders a rise in the number of initiatives associated with investments in the power industry.
2. The key elements have been created of a capital market infrastructure already capable of providing for mobility of financial resources accompanied by low transaction costs, acceptable systemic risks and understandable procedures for protecting investors' rights.
3. The country's Government has approved the "Master Plan for location of electricity sector facilities".
4. The country's Government, relevant ministries and departments are responding rapidly to changes in the situation on the global financial markets. A number of draft laws have been adopted in support of the Russian economy, including the energy sector (a number of tax benefits have been adopted for industrial enterprises and JSC RusHydro has been listed among the system-forming companies of the country, this making it possible to count on certain government support measures, etc.).

Key factors affecting the state of the industry:

Over the last 5 years, the following trends may be identified as having been common to the industry as a whole:

- a substantial growth of energy consumption since the end of the 1990s, and a corresponding rise in electricity production;
- greater payment discipline among electricity consumers;
- better financial performance of energy companies;
- a lower level of cross-subsidies;
- launch of large-scale work on technical upgrading and modernization of the main equipment of energy companies (power plants, electricity grids and the like) thanks to the reform of JSC RAO UES of Russia and appearance of new investors in the electricity sector;
- higher economically justified tariffs for electricity in connection with the planned transfer to a free tariff-setting market in the electricity sector;
- stabilization of the political and the socio-economic situation in the country and the region;
- dynamically evolving legislation in the sphere of the production and sale of electricity;
- industry personnel with higher qualifications;
- a federal law has been passed on Energy Saving and Higher Energy Efficiency.

Overall assessment of the results of the Issuer's activities in the given industry, assessment of the results of the Issuer's activities with respect to compliance with the trends in the development of the industry and the principles justifying the business results achieved: **the results of the Issuer's activities comply with the trends in the development of the industry.**

The opinions of the Issuer's management bodies coincide concerning the information provided.

The members of the Issuer's management bodies have no special opinion regarding the information reflected in the Minutes of the meeting of the Issuer's management body that considered the relevant matters and do not insist on such a (different) opinion being reflected in this Securities Prospectus.

5.5.1. Analysis of the factors and conditions affecting the Issuer's activities

The factors and conditions affecting the Issuer's activities and the results of its activities, forecast regarding the duration of the given factors and conditions:

The factors and conditions affecting the activities of the Issuer and the results of its activities include:

Rate of development of Russia's hydro-potential

The undeveloped hydro-potential in Russia is concentrated in areas that currently lack big consumers and the necessary infrastructure. At the same time, development of these territories is one of the key lines of Russian regional policy. The current international financial crisis has sharply limited sources of project finance for developing Russia's hydro-potential.

"Dualism"

The specific nature of the Issuer's activities is and will be determined in the future by the existence of two main vectors: the need to fulfil government tasks and, at the same time, meet the requirement of ensuring a rise in the value of the company's business.

Formation of a new model for the markets

The market model taking shape will, in the long term, determine the effectiveness with which power plants function using renewable energy sources, the rise in development of their use, and the degree of compensation for the unique contribution of HPPs to ensuring system reliability.

Corporate reorganization of the industry and the company

Termination of the activities of JSC RAO UES of Russia, entry of shares on to the stock market, and appearance of a large number of different groups of shareholders demand that the company and its activities be more open.

Development of the production of electricity on the basis of alternative renewable energy sources (wind, tidal, geothermal and others)

Focus on developing production of electricity using renewable energy sources in the world, assistance by the developed countries in developing renewable energy, the need for diversification of energy sources and a reduced impact on the environment, alongside the existence of the substantial undeveloped potential of renewable energy sources in Russia, create the preconditions for development electricity generation using this type of source of crude energy.

Reliability and safety of equipment and hydraulic structures

Physical wear and tear and technological obsolescence of fixed assets, higher requirements on the reliability and fail-safety of the functioning of the UES of Russia, greater demand for regulated capacity of the daily consumption schedule in the European part of the UES of Russia, the increased threat of man-made accidents with serious consequences as a result of the decline in the hydraulic structures of incomplete HPPs, and the higher seismicity rates in the areas where the Issuer's HPPs are located require that attention be focused particularly on aspects of the reliability and safety of assets.

Opportunities of related industries

The scientific research, design and survey, machine-building and construction complexes have, in recent decades, suffered substantial losses as a consequence of the low level of demand for their output and services. In the near future, the Company will need large volumes of design and survey work and construction services, and supplies of equipment and materials. Restrictions engendered by shortages of goods and services on the given markets might exert a substantial influence on the Issuer's rate of development.

Supply of personnel

One of the most acute problems facing large-scale development of the hydropower industry is the shortage of engineering and technical personnel, the interrupted professional succession and degradation of the personnel training system for the industry as a consequence of the crisis processes taking place in the country's economy and the life of society.

Overseas activities

The development rates of hydro-potential and renewable energy source potential in the world, as well as the increased demand for electricity, are creating favourable conditions for the company's participation in international projects. Attainment of the status of a global company might become a priority in the long term.

Global warming

The problem of climate change is exerting a growing impact on the Issuer's activities, this being manifested in greater difficulties in predicting water regimes as a consequence of the rise in divergences from annual average hydrographs and weather conditions.

Forecast of the duration of these factors and conditions

These factors and conditions will impact seriously on the Issuer's activities for several years to come.

Actions taken by the Issuer and actions the Issuer plans to take in the future for making efficient use of these factors and conditions:

- presentation to the state and the regions of opportunities and projects for industrial, infrastructural and social development under which hydropower plants would be required and the demand for them would be constantly reproduced;
- finding of a strategy for balanced development that meets the interests of all groups of shareholders, of appropriate new schemes for financing and division of ownership, including determination of the forms of and procedure for state participation in projects implemented;
- formation of a market model favouring the use of renewable energy sources and providing for adequate compensation for the Issuer's contribution to ensuring system reliability;
- acquisition of competences for working under conditions of openness, satisfaction of the requirements of the investment community and minority shareholders, as well as use of best practices of corporate governance;
- formation of mechanisms providing for development of electricity production on the basis of renewable energy sources and efficiency of projects of this type, allowing a substantial increase in their share in the country's energy balance;
- overcoming of trends towards growing obsolescence and physical wear and tear of equipment, greater reliability and safety of hydraulic structures;
- formation of an efficient system of interaction with the main players on resource markets, risk diversification through development of internal related businesses, organization of support for industry science and innovative technologies;
- creation of an effective system for training engineering personnel, including a system for collaboration with industry-related educational institutions, as well as mechanisms stimulating an inflow of personnel into the industry and development of professional knowledge and skills;
- creation of the conditions for overcoming entry barriers, including acquisition of competences for working on foreign markets and expanding business contacts;
- participation in the short term in creation of a system for forecasting and observations of water resources and, in the long term, expanded use of renewable energy sources.

Methods used by the Issuer and methods the Issuer plans to use in the future to reduce the adverse effect of factors and conditions impacting on the activities of the Issuer:

- strategic planning;
- investment planning;
- business planning;
- budget planning;
- tax planning;
- corporate governance;
- application of the latest company manager incentive systems;
- development of a modern system for distribution of electricity;
- more stringent financial control and introduction of a cost-cutting programme.

Material events/factors that might have the greatest negative impact on the Issuer's possibility of attaining the same or better results in the future, in comparison with the results achieved during the last reporting period:

The material events/factors that might have the greatest negative impact on the Issuer's possibility of attaining high results in the future include:

- projects for construction of hydropower plants constitute the basis for the Company's development. Yet they are highly capital intensive and require extended periods for their implementation and, in most cases, the costs of constructing networks for HPP electricity

supplies are extremely high. Accordingly, such projects as a rule have *low economic efficiency parameters*;

- the deep structural crisis in Russia in 2008 might *reduce substantially the forecast demand for electricity*, both as a result of cuts in investment in setting up new production units for which the company creates new generating capacity, and as a result of closure of existing production units that have proved inefficient under the crisis conditions and on which existing generating capacity was orientated;
- hydropower is currently regarded as a means for *restraining the rise in tariffs and prices for electricity*. In addition, *the payment for the system services rendered by the Company is not sufficient*;
- as a consequence of the high capital investments required for creating the power units for RES-based power plants and the absence of state support mechanisms for use and development of generating technologies based on renewable energy sources in Russia, *power plants using renewable energy sources are currently economically inefficient*.

The Issuer assesses the likelihood of the onset of such factors as high.

Material events/factors that might improve the results of the Issuer's activities and the likelihood of their onset and their duration:

The material events/factors that might improve the results of the Issuer's activities include factors affecting the industry as a whole. The following are required of the Issuer for more efficient functioning under the new conditions:

- to elaborate and implement Comprehensive long-term programmes for technical upgrading and rehabilitation, including ones ensuring a rise in installed capacity, manoeuvrability and control of the operating regimes of equipment, automation of technological processes and application of new technologies allowing to avoid dangers connected with wear and tear and obsolescence of equipment and reduce the possibility of accidents and raise the efficiency of existing structures;
- to resolve the problems facing the management of the Issuer in view of the need to satisfy demands made by the investment community on public companies, which would make it possible to increase operating efficiency, improve corporate governance and the quality of decisions made in relation to strategic initiatives and plans of the Issuer;
- to stimulate demand for HPP electricity on the part of big consumers, formation of strategic alliances with federal level companies interested in implementation of cluster development projects;
- to assist in formation of organizational schemes for management of regional development – of corporations for development of regions, as well as adoption of a market model providing an opportunity for concluding bilateral electricity sale and purchase agreement in non-price zones, as well as an opportunity to conclude export contracts;
- to promote adoption of rules for the capacity and system services markets ensuring adequate compensation for the contribution made by HPPs and PSPPs to ensuring system reliability and safety;
- to promote adoption of legislative acts designed to provide government support for use of renewable energy sources, as well as to use the economic mechanisms envisaged by existing international agreements on combating climate change, including the Joint Implementation mechanism envisaged by the Kyoto Protocol;
- the Company's management must make efforts to elaborate financial and legal schemes for implementing mega-projects of a system-wide nature.

The Issuer assesses the likelihood of the onset of such events/factors as medium.

Implementation of the given measures in the short term will allow the Issuer to retain its leading positions on the electricity sales market and to achieve substantial advantages in the long term over potential competitors.

5.5.2. Competitors of the Issuer

Information about the main existing and potential competitors of the Issuer with respect to its core business:

Main competitors	Description	Sphere of competition
FGUP Rosenergoatom	Competitor's advantages: extensive geographical coverage in the European part of the Russian Federation, close to optimal loading. Competitor's disadvantages: low manoeuvrability and low effect from the Balancing Market, not present in Siberia or the Far East.	In relation to trade – may take place only given a substantial excess of supply over demand. In relation to development – struggle for state finances.
Thermal generating companies (OGKs, TGKs)	Competitor's advantages: extensive geographical coverage, the main generators in the Russian Federation (70%), possibility of submitting price applications on the spot market and priority loading under a heating cycle. Competitor's disadvantages: comparatively low manoeuvrability, rising prices for fuel and gas restrictions.	In relation to trade – competition over volume during certain hours of the day under the heating cycle.
JSC TGK-1 (≈2,900 MW per HPP), JSC TGK-8 (≈350 MW), other TGK with HPPs	Competitor's advantages: possibility of hedging risks associated with lack of fuel and water. Competitor's disadvantages: mainly small HPPs with high production cost.	In relation to trade – competition over volume during certain hours of the day. In relation to development – competition for the right to develop hydro-potential.
HPPs not belonging to RusHydro and other OGKs and TGKs	Irkutskenergo (over 9,000 MW per HPP), Krasnoyarskaya HPP (6,000 MW), Tatenergo (over 1,200 MW) and others. Advantages – possibility of hedging risks associated with lack of fuel and water. Disadvantages – sale on the retail market, high social and partnership obligations.	In relation to trade – competition over volume during the high-water period. In relation to development – competition with shareholders in private HPPs for the right to develop hydro-potential.
Far East heat generation	Coal TPPs in the process of reform will become SDCs of a Unified Procurer (FEEC). Competitor's disadvantages: mainly small TPPs with high production cost.	In relation to trade – competition for a place in the Preliminary Dispatch Schedule. In relation to development – competition over new investment projects for export sales of electricity and sales to new energy-intensive consumers.

<p>JSC INTER RAO UES (since 2008 controlled by FGUP Rosenergoatom)</p>	<p>Import-export operator and management company of generating facilities in Russia and abroad. Advantages: full use of the generator's possibilities and the ESK. Disadvantages: regulated activities, fall in export opportunities under deficit conditions.</p>	<p>In relation to trade – virtually no competition. Competition for the right to be the government agent for implementation of international projects, as well as competition for the possibility of participating in alliances and consortia.</p>
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The Issuer has not competitors abroad at the present time.

Within the scope of the JSC RusHydro strategy for international activities, it must strive to become an organization investing in generating capacity using renewable energy sources, taking an active part in their development, design, construction and, subsequently, operation on various geographical markets, depending on how promising they are, including ones outside the Russian Federation. The Issuer must develop technologies for creating regional and public wealth, capitalizing its participation in such projects and ensuring an improvement in its business reputation, long-term harmonious growth of value, higher capitalization of the RusHydro brand and fulfilment of the Issuer's mission.

In this connection, the Issuer predicts appearance in the future of the following competitors abroad: EdF, Statkraft, Iberdrola, Enel, Eon, Lahmeyer International, Mott MacDonald, SNC-Lavalin, Hindustan Construction Co (HCC), VA TECH Hydro, North American Hydro, GE Energy Financial Services, Electricité du Laos, Electricité du Vietnam, NHPC and NTPC.

List of factors in the Issuer's competitiveness, with a description of their degree of influence, in the opinion of the Issuer, on the competitiveness of the output (works, services) it produces:

1. Environmentally friendly production of electricity, since hydro-resources are renewable and the most environmentally friendly source of energy, use of which reduces atmospheric emissions by thermal power plants and preserves stocks of hydrocarbon fuel.

2. High manoeuvrability, since it is precisely HPPs that are the most manoeuvrable and capable, if necessary, of increasing their output substantially within just a few minutes to cover peak loads.

3. Absence of a fuel component in production costs, creating independence from energy source price changes and, as a consequence, the possibility of long-term price guarantees for consumers.

All the above factors equally exert a substantial influence on the competitiveness of the output (works, services) produced.

VI. Detailed information on the members of the Issuer's management bodies, financial and business performance bodies, and employees (personnel) profiles

6.1. The structure and competencies of the Issuer's management bodies

Full description of the structure and competencies of the Issuer's management bodies as per the Issuer's Articles of Association.

Under Article 9 (1), the Issuer's management bodies shall be:

- General Meeting of Shareholders;
- Board of Directors;
- Management Board
- Chairman of the Management Board

The competence of the General Meeting of Shareholders of the Issuer is laid down in Article 10 of the Issuer's Articles of Association:

"10.2. The General Meeting of Shareholders shall have the competence to:

- (1) amend the Company's Articles of Association or approve a restated version of the Articles of Association;
- (2) reorganize the Company;
- (3) liquidate the Company, appoint a liquidation commission, and approve an interim and final liquidation balance sheets;
- (4) determine the number, par value, class (type) of authorized shares and rights attaching thereto;
- (5) increase the Company's authorized capital by way of raising the par value of shares or by placing additional shares;
- (6) decrease the authorized capital of the Company by way of reducing the par value of shares, acquiring by the Company of part of the shares in order to reduce their total number, and by way of redeeming the shares acquired or bought out by the Company;
- (7) split and consolidate shares in the Company;
- (8) pass a resolution on placement by the Company of bonds convertible into shares and other investment securities convertible into shares;
- (9) elect directors of the Company and terminate their powers;
- (10) elect Internal Audit Commission members and terminate their powers;
- (11) approve the Company's Auditor;
- (12) approve annual reports, annual financial statements, including an income statement (profit and loss accounts) of the Company, as well as distribute profits (including pay (declare) dividends, with the exception of profits distributed as dividends for the first three, six or nine months of the financial year) and losses the Company incurred in the financial year;
- (13) pay (declare) dividends for the first three, six or nine months of the financial year;
- (14) take decisions to approve material transactions as provided for by Article 79 of the Federal Law on Joint-Stock Companies;
- (15) take decisions to approve transactions as provided for by Article 83 of the Federal Law on Joint-Stock Companies;
- (16) take decisions to participate in financial-industrial groups, associations and other groups of commercial organizations;
- (17) approve internal documents governing the activities of the Company management and supervisory bodies;
- (18) pass resolutions on payment of remuneration and (or) compensation to Internal Audit Commission members;
- (19) pass resolutions on payment of remuneration and (or) compensation to Directors;

- (20) pass resolutions on other matters as provided for by the Federal Law on Joint-Stock Companies."

By virtue of Article 10 (3) of the Issuer's Articles of Association, matters relegated to the terms of reference of the General Meeting of Shareholders may not be referred to the Board of Directors, the Management Board or the Chairman of the Management Board of the Company. The General Meeting of Shareholders may not consider and make decisions on any issues outside its terms of reference under the Federal Law on Joint-Stock Companies.

The competence of the Board of Directors of the Issuer is laid down in Article 12 of the Issuer's Articles of Association:

"12.1. The Board of Directors of the Company shall exercise general management of the Company's activities except for the matters relegated to the terms of reference of the General Meeting of Shareholders by the Federal Law on Joint-Stock Companies and these Articles of Association.

The Board of Directors shall have the competence to:

- (1) determine priority areas of the Company's activities and approve long-term programs of the Company development (including the Company's investment program);
- (2) convene annual and extraordinary General Meetings of Shareholders, and pass resolutions on issues related to the calling, preparing and holding General Meetings of Shareholders;
- (3) place the Company's bonds and other investment securities, unless otherwise provided for by the Federal Law on Joint-Stock Companies and by these Articles of Association;
- (4) approve decisions on the issue of securities, prospectuses of securities, reports on acquisition of shares from the Company's shareholders, reports on redemption of shares, reports on the results of requests by the Company's shareholders concerning buyout of shares held by them;
- (5) assess the price (cash value) of property, placement and buyout price of investment securities as provided for by the Federal Law on Joint-Stock Companies, as well as in addressing issues referred to in Subclauses 7, 20 and 21, Clause 12.1 hereof;
- (6) acquire shares, bonds and other securities issued by the Company as provided for by the Federal Law on Joint-Stock Companies;
- (7) dispose (realise) the Company's shares acquired by the Company as a result of purchase or buyout of shares from the Company's shareholders or otherwise in accordance with laws and regulations of the Russian Federation;
- (8) determine the number of members in the Company Management Board, elect the Management Board members, determine remuneration and compensation payable to them, terminate their powers, including to pass a decision on termination of their contracts;
- (9) elect the Chairman of the Management Board of the Company and terminate his powers, including to pass a decision terminating his work contracts, apply disciplinary penalties and incentives to the Chairman of the Management Board in accordance with labour laws of the Russian Federation, pass decisions on nominating the Chairman of the Management Board for national awards;
- (10) authorize the Chairman of the Management Board and members of the Management Board holding posts in management bodies of other entities, as well as other paid positions in other entities;
- (11) elect the Chairman and deputy Chairman of the Board of Directors and terminate their powers;
- (12) form committees of the Company's Board of Directors, elect Board of Directors committee members, and approve regulations on the committees of the Company's Board of Directors;

- (13) elect and terminate powers of the Secretary of the Company's Board of Directors;
- (14) approve (adjust) the Company's key performance indicators, the business plan of the Company, and review reports on their implementation;
- (15) determine remuneration payable to the Auditor;
- (16) give recommendations to the General Meeting of Shareholders on the size of dividends on shares and the procedure for dividend payment;
- (17) approve internal documents of the Company establishing the procedure for the formation and use of the funds of the Company, and pass decisions on the use of the Company's funds;
- (18) approve internal documents of the Company, other than internal documents subject to the approval by the General Meeting of Shareholders or relegated to the terms of reference of executive bodies of the Company, and approve internal documents drafted for the purpose of compliance with the requirements of laws and regulations of the Russian Federation and securities market organizer's regulations for issuers whose shares are traded on the stock market;
- (19) establish affiliates and open representative offices of the Company, liquidate them, make amendments to the Company Articles of Association concerning the establishment of affiliates and opening of representative offices (including changes in names and locations of affiliates and representative offices of the Company) and their liquidation;
- (20) participation by the Company in other entities, changes in ownership interests (number of shares, size of ownership interest or share), encumbrance of shares and interests, and termination of participation by the Company in other entities;
- (21) give prior approval of decisions on the Company entering into:
 - (a) transactions with non-circulating assets of the Company in excess of 10 (ten) per cent of the balance sheet value of such assets of the Company as of the date of the decision to enter into said transaction;
 - (b) transactions (several associated transactions) involving disposal or potential disposal of the Company's property consisting of fixed assets, intangible assets, and construction in progress in cases (amounts) and in a manner subject to individual resolutions to be passed by the Company Board of Directors;
- (22) determine the Company's lending policy insofar as issue of loans by the Company, entering into credit agreements and loan agreements, issue of guarantees, assumption of liabilities under a bill (issue of promissory notes or bills of exchange) and pass decisions on the Company effecting the said transactions where the procedure for making decisions thereon is not defined in the lending policy of the Company, and pass decisions in accordance with the accepted lending policy;
- (23) give prior approval of decisions on the Company entering transactions related to gratuitous assignment of property (title) to third parties in cases (amounts) to be determined by an individual resolution of the Company's Board of Directors;
- (24) approve major transactions as specified in Chapter X of the Federal Law on Joint-Stock Companies;
- (25) approve transactions as specified in Chapter XI of the Federal Law on Joint-Stock Companies;
- (26) approve the Company's registrar and terms and conditions of the contract therewith, as well as early termination of such contract;
- (27) approve the procedure for the Company's relationships with business entities in which the Company owns shares or interests;
- (28) define the attitude of the Company (representatives of the Company), including instructions to participate or not to participate in voting on items on the agenda, vote for or against or abstain from voting with respect to the following items on the agenda of

the management bodies of subsidiaries and dependent companies (hereinafter the SDC (SDCs)):

- (a) determination of the agenda for a general Meeting of Shareholders (members) of an SDC (unless consideration of such matters is mandatory under Clause 1 of Article 47, Articles 53 and 55 of the Federal Law on Joint-Stock Companies);
 - (b) reorganization or liquidation of an SDC;
 - (c) determination of the number, par value, class (type) of authorized shares in SDCs and of rights attaching thereto;
 - (d) increase in the authorized capital of an SDC by way of augmenting the par value of shares or by way of placing additional shares;
 - (e) placement of SDC securities convertible into ordinary shares;
 - (f) splitting or consolidation of SDC shares;
 - (g) approval of major transactions to be entered into by SDCs;
 - (h) participation by an SDC in other entities (joining an existing entity or establishing a new one), and acquisition, disposal or encumbering of shares and interests in the authorized capital of entities in which an SDC participates, changing of interests in the authorized capital of the relevant entity;
 - (i) SDC entering into transactions (including several associated transactions) that involve disposal or potential disposal of the SDC's property comprising fixed assets, intangible assets, and construction in progress designated for production, transmission, dispatching and distribution of electricity and heat in cases (amounts) subject to the manner of the relations between the Company and entities in which the Company is a member that is subject to approval by the Company's Board of Directors;
- (29) determine the attitude of the Company (representatives of the Company) concerning the following items on the agenda of SDC Board of Directors meetings (including whether to vote on items on the agenda, vote for or against or abstain from voting):
- (a) determination of the attitude of SDC representatives on items on the agenda of management bodies of the SDC's subsidiaries and dependent companies with respect to entering into (approval of) transactions (including several associated transactions) involving disposal or potential disposal of property comprising fixed assets, intangible assets or construction in progress designated for production, transmission, dispatching and distribution of electricity and heat in cases (amounts) subject to the manner of the relations between the Company and entities in which the Company is a member that is subject to approval by the Company's Board of Directors;
 - (b) determination of the attitude of SDC representatives on items on the agenda of management bodies of the SDC's subsidiaries and dependent companies engaged in production, transmission, dispatching, distribution and sale of electricity and heat, relating to reorganization, liquidation, increase of the authorized capital by way of augmenting the par value of shares or by way of placing additional shares or issuing securities convertible into ordinary shares;
- (30) determine the policy of the Company in the area of insurance coverage for the Company and approve the Insurer for the Company;
- (31) define the procurement policy of the Company, including the Regulations on the Procedure for the Regular Procurement of Goods, Works and Services, and take decisions in accordance with the approved Regulations;
- (32) approve the procedure for the selection of the appraisers and (or) candidate appraiser(s) to estimate the value of shares, property and other assets of the Company as provided for by the Federal Law on Joint-Stock Companies, these Articles of Association, and individual resolutions of the Company's Board of Directors;

- (33) approve a collective bargaining agreement and agreements entered into by the Company with non-commercial organizations on aspects of social security for Company employees;
- (34) take decisions on other matters included in the terms of reference of the Board of Directors by the Federal Law on Joint-Stock Companies and these Articles of Association.

12.2. Matters included in the terms of reference of the Company's Board of Directors may not be referred to the Chairman of the Management Board and the Management Board."

The competence of the Management Board of the Issuer is laid down in Article 18 of the Issuer's Articles of Association:

Under Article 18 (2) of the Issuer's Articles of Association, the terms of reference of the Management Board of the Company shall include the following matters:

- "(1) development and submission to the Board of Directors of priority lines of the Company's activities and long-term implementation plans;
- (2) preparation of reports on the implementation of decisions passed by the General Meeting of shareholders and the Company's Board of Directors;
 - (3) submission to the Company's Board of Directors of reports on reaching basic performance indicators by the Company and implementation of the Company's business plan;
 - (4) approval (adjustment) of the Company's budget;
 - (5) determination of the position of the Company (representatives of the Company), including instructions on whether or not to take part in voting on an agenda item, to vote for, against or abstain from voting on the following item on the agenda for the management bodies of subsidiaries and dependent companies (hereinafter the SDC (SDCs)):
 - approval (adjustment) of the key performance targets (KPT) of SDCs and consideration of reports on their fulfilment;
 - (6) nomination by the Company of persons to be elected to the sole executive bodies, other management bodies, control bodies, and nomination of auditor for organizations in which the Company participates in cases and according to a procedure determined by the Company's Board of Directors;
 - (7) passing decisions on matters relegated to the terms of reference of the top management bodies of business entities in which 100 (one hundred) percent of the authorized capital is held by the Company;
 - (8) decisions on other issues of management of the Company's day-to-day operations pursuant to resolutions of the General Meeting of Shareholders and the Company's Board of Directors, and issues referred to the Management Board by the Chairman of the Management Board."

The competence of the Chairman of the Management Board of the Issuer is laid down in Article 19 of the Issuer's Articles of Association:

"19.1. Relegated to the terms of reference of the Chairman of the Management Board shall be all matters related to the management of the Company's day-to-day operations with the exception of any issues falling within the terms of reference of the General Meeting of Shareholders, the Board of Directors or the Management Board of the Company.

The Chairman of the Company's Management Board shall act on behalf of the Company without a power of attorney, including as follows:

- (1) enter into transactions on behalf of the Company, issue powers of attorney, and open the Company's settlement and other accounts with banks;
- (2) dispose of the Company's property at his discretion subject to restrictions stipulated by the effective laws and regulations and these Articles of Association;

- (3) hire and dismiss employees of the Company, and apply incentives and disciplinary penalties to them;
- (4) organize the work of the Company's Management Board and chair its meetings;
- (5) submit proposals to appoint or dismiss members of the Management Board for approval by the Board of Directors;
- (6) approve personnel arrangements and salaries of the Company's employees;
- (7) distribute duties among the deputies of the Chairman of the Management Board;
- (8) ensure the implementation of the Company's plans of action necessary to reach its objectives;
- (9) approve regulations for the Company's affiliates and representative offices, and appoint directors of the Company's affiliates and representative offices;
- (10) make arrangements for keeping the Company's records and accounts;
- (11) issue orders, approve directives and other internal documents of the Company related to matters relegated to the terms of reference of the Chairman of the Management Board, and give instructions binding upon all employees of the Company;
- (12) address other matters in the day-to-day operations of the Company with the exception of issues relegated to the terms of reference of the General Meeting of Shareholders, the Board of Directors and the Management Board of the Company."

The Code of Corporate Governance of the Issuer was approved by the Issuer's Board of Directors (Minutes No. 66 of 31 October 2008).

The text of this internal document is freely accessible at:

http://www.rushydro.ru/file/main/global/investors/disclosure/documents/Kodeks_Korporativnogo_upravleniya_OAO_RusGidro_-_2008.pdf

The activities of the Issuer's management bodies are regulated by the following *internal documents of the Issuer*:

- Regulations on the Procedure for the Preparation and Holding of a General Meeting of Shareholders, approved by resolution of the Board of Directors of JSC RAO UES of Russia acting as the General Meeting of Shareholders of the Issuer (Minutes No. 254 of 22 June 2007).
- Regulations on the Procedure for the Preparation and Holding of the Meeting of the Board of Directors of the Company, approved by resolution of the Board of Directors of JSC RAO UES of Russia acting as the General Meeting of Shareholders of the Issuer (Minutes No. 254 of 22 June 2007).
- Regulations on the Strategy Committee under the Board of Directors of the Company, approved by the Board of Directors of the Company (Minutes No. 5 of 25 April 2005), with amendments approved by the Board of Directors of the Company (Minutes No. 35 of 20 July 2007).
- Regulations on the Reliability Committee under the Board of Directors of the Company, approved by the Board of Directors of the Company (Minutes No. 13 of 16 December 2005).
- Regulations on the Management Board of the Open Joint-Stock Company RusHydro, approved by resolution of the Annual General Meeting of Shareholders of JSC RusHydro (Minutes No. 1 of 26 June 2008).
- Regulations on the Audit Commission under the Board of Directors of the Company, approved by resolution of the Management Board of JSC RAO UES of Russia acting as the General Meeting of Shareholders of the Company (Minutes No. 1187pr/3 of 6 April 2005).
- Regulations on the Internal Audit and Risk Management Department, approved by the Board of Directors of the Company (Minutes No. 37 of 15 August 2007).
- Regulations on the Audit Committee under the Board of Directors of the Company, approved by the Board of Directors of the Company (Minutes No. 45 of 26 December 2005).

- Regulations on the Personnel and Remuneration Committee under the Board of Directors of the Company, approved by the Board of Directors of the Company (Minutes No. 59 of 18 July 2008).
- Regulations on the Investment Committee under the Board of Directors of the Company, approved by the Board of Directors of the Company (Minutes No. 59 of 18 July 2008).
- Procedure for interaction between JSC RusHydro and entities with JSC RusHydro participation, approved by the Board of Directors of the Company (Minutes No. 66 of 31 October 2008).

The full texts of the effective versions of the Issuer's Articles of Association and internal documents regulating the activities of the Issuer's bodies are freely accessible on the website at: <http://www.rushydro.ru/investors/disclosure/regulations>

6.2. Information on the members of the Issuer's management bodies

Data on the members of the Issuer's Board of Directors⁴

Shmatko, Sergei Ivanovich, Chairman	
Year of birth	1966
Education	Higher, Urals State University, Department of Mathematics and Mechanics, Department of Political Economics, graduation year 1990; University of Marburg, Department of Economics, graduation year 1992; Military College of the General Staff, Higher Academic Courses in Defence and Security of the Russian Federation, graduation year 2004
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	2002-2005 State Conversion Fund, Chairman June 2005 – June 2008 CJSC Atomstroieksport, President January 2008 – June 2008 JSC Atomenergoprom, Deputy Director June 2008 – up to date Ministry of Energy of the Russian Federation, Minister
The shares of this person in the authorized capital of the Issuer	None
The shares of this person in the Issuer's ordinary stock	None

⁴ The ownership interests of the members of management and control bodies of JSC RusHydro in the authorized capital of JSC RusHydro are calculated proceeding from the total number of actually outstanding shares in JSC RusHydro, including the additional securities issue of 2008. (The authorized capital of the Issuer on the date of approval of the securities prospectus was divided into 245,014,059,191 ordinary shares, moreover, on the date of approval of the securities prospectus, the Issuer placed additional ordinary shares numbering 9,999,959,476 (the report on the results of the additional issue of securities and amendments to the Articles of Association in relation to an increase in the authorized capital were not registered on the date of prospectus approval. After state registration of the report on the results of the additional issue of securities and the amendments to the Articles of Association, the authorized capital of the Issuer will be divided into 255,014,018,667 ordinary shares and will amount to 255,014,018,667 roubles).

The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Sharonov, Andrei Vladimirovich	
Year of birth	1964
Education	Higher, Ordzhonikidze Ufa Aeronautical Institute, graduation year 1986, electrician engineer Russian Public Service Academy under the President of the Russian Federation, jurisprudence, graduation year 1996
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	June 2003 – April 2004 First Deputy Minister of Economic Development and Trade of the Russian Federation April 2004-2005 Deputy Minister of Economic Development and Trade of the Russian Federation 2005-2007 State Secretary/Deputy Minister of Economic Development and Trade of the Russian Federation 2007 – up to date Troika Dialog Investment Company, Managing Director
The shares of this person in the authorized capital of the Issuer	None
The shares of this person in the Issuer's ordinary stock	None
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Ballo, Anatoly Borisovich	
Year of birth	1961
Education	Higher, 1983 – Moscow Financial Institute, international financial relationships
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	2002-2005 JSC Vneshtorgbank, Head of the Department of Design, Structural, and Trade Financing 2005 – up to date State Corporation Bank of Development and External Economic Activity, Member of the Management Board – Deputy Chairman of the Management Board
The shares of this person in the authorized capital of the Issuer	None
The shares of this person in the Issuer's ordinary stock	None
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Belyaev, Vadim Stanislavovich	
Year of birth	1966
Education	Higher, Moscow Institute of Radio Engineering, Electronics, and Automatics; specialty: electroacoustics and ultrasonic engineering Financial Academy under the Government of the Russian Federation, the course: banking business and insurance, qualification: economist in banking business and insurance
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	05.2004 – up to date JSC FK OTKRYTIYE, General Director
The shares of this person in the authorized capital of the Issuer	None
The shares of this person in the Issuer's ordinary stock	None
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Beloborodov, Sergei Sergeevich	
Year of birth	1967
Education	Higher, 1991 – Moscow Institute of Physics and Technology 1993 – Michigan Technological University
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	2003-2005 LLC EvroSibEnergo, General Director 2005-2006 LLC Bazovyi Element, Advisor of the Office of the Management Board 2006 – up to date LLC GAZENERGOPROM Corporation, First Deputy General Director, General Director
The shares of this person in the authorized capital of the Issuer	None
The shares of this person in the Issuer's ordinary stock	None
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Vainzikher, Boris Felixovich	
Year of birth	1968
Education	Higher, 1993 – St. Petersburg State Technical University; specialty: turbomachinery industry 2002 – Open Business School, Open University, Great Britain, specialty: management
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	2002-2005 JSC Kirishskaya SDPP, Executive Director, General Director 2005-2007 JSC RAO UES of Russia, Member of the Management Board, Technical Director 2007 JSC Silovye Mashiny, General Director 2007-2008 JSC RAO UES of Russia, Member of the Management Board, Technical Director 2008 – up to date JSC TGK-1, General Director
The shares of this person in the authorized capital of the Issuer	0.009%
The shares of this person in the Issuer's ordinary stock	0.009%
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Volkov, Eduard Petrovich	
Year of birth	1938
Education	Higher, Moscow Power Engineering Institute, thermal-power engineer
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	2004-2008 Krzhizhanovsky Power Engineering Institute, Executive Director 2004-2008 Moscow Power Engineering Institute, Head of Chair
The shares of this person in the authorized capital of the Issuer	0.000036%
The shares of this person in the Issuer's ordinary stock	0.000036%
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Danilov-Danilyan, Viktor Ivanovich	
Year of birth	1938
Education	Higher, Lomonosov Moscow State University, graduation year 1960, mathematician, Doctor of Science (economics), Professor, Corresponding Member of Russian Academy of Sciences
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	2003 – up to date Institution of the Russian Academy of Sciences, Water Issues Institute, Russian Academy of Sciences, Director 2005 – up to date Peoples' Friendship University of Russia, Head of Chair 2006 – up to date Encyclopedia Publishing House, Infra-M Publishing Group, Editor-in-Chief
The shares of this person in the authorized capital of the Issuer	None
The shares of this person in the Issuer's ordinary stock	None
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Zubakin, Vasily Alexandrovich	
Year of birth	1958
Education	Higher, Omsk Polytechnical Institute, graduation year 1980; Postgraduate course in Plekhanov Moscow Institute of National Economy, graduation year 1986, Candidate of Science (economics); Doctorate in the Plekhanov Russian Economic Academy, graduation year 1993, Doctor of Science (economics)
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	July 2004 – June 2006 JSC RAO UES of Russia, member of the Management Board, Head of Department, Reform Management Centre June 2006 – January 2007 JSC HydroOGK, member of the Management Board January 2008 – up to date JSC HydroOGK MC, General Director (off-hour job) January 2007 – June 2008 JSC RusHydro, Deputy Chairman of the Management Board June 2008 – up to date JSC RusHydro, Acting Chairman of the Management Board
The shares of this person in the authorized capital of the Issuer	0.0122%
The shares of this person in the Issuer's ordinary stock	0.0122%
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of	Has not been prosecuted

economy or offences against the state	
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Maslov, Sergei Vladimirovich	
Year of birth	1960
Education	Higher, Moscow State Law Academy, lawyer; graduation year 2004
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	February 2001 – October 2008 JSC Transnefteprodukt, President April 2008 – up to date CJSC St. Petersburg International Commodity and Raw Materials Exchange, President
The shares of this person in the authorized capital of the Issuer	None
The shares of this person in the Issuer's ordinary stock	None
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Serebryannikov, Sergei Vladimirovich	
Year of birth	1952
Education	Higher, Moscow Power Engineering Institute, electrical engineer, graduation year 1975
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	2004-2005 State Educational Institution for Higher Professional Education, Moscow Power Engineering Institute (Technical University), Prorector for Research 2005 – up to date SEIHPE MPEI (TU), Rector 2004 – up to date SEIHPE MPEI (TU), Head of Chair, Professor (off-hour job)
The shares of this person in the authorized capital of the Issuer	None
The shares of this person in the Issuer's ordinary stock	None
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Tatsiy, Vladimir Vitalyevich	
Year of birth	1960
Education	Higher, Moscow Power Engineering Institute, cryophysics engineer, graduation year 1984
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	September 2003 – November 2007 Joint-Stock Bank of Gas Industry Gazprombank (CJSC), Vice President – Head of Deposit Centre November 2007 – up to date JSC Gazprombank, First Vice President – Head of Deposit Centre
The shares of this person in the authorized capital of the Issuer	None
The shares of this person in the Issuer's ordinary stock	None
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Khamitov, Rustem Zakiyevich	
Year of birth	1954
Education	Higher, Bauman Moscow State Technical University mechanical engineer
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	October 2003 – March 2004 RF Ministry of Taxes and Levies, Head of the Department of Largest Taxpayers March 2004 – up to date Federal Agency of Water Resources, Head
The shares of this person in the authorized capital of the Issuer	None
The shares of this person in the Issuer's ordinary stock	None
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Data on the members of the Issuer's Management Board

Zubakin, Vasily Alexandrovich , Acting Chairman of the Management Board	
Year of birth	1958
Education	Higher, Omsk Polytechnical Institute, graduation year 1980; Postgraduate course in Plekhanov Moscow Institute of National Economy, graduation year 1986, Candidate of Science (economics); Doctorate in the Plekhanov Russian Economic Academy, graduation year 1993, Doctor of Science (economics)
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	July 2004 – June 2006 JSC RAO UES of Russia, member of the Management Board, Head of Department, Reform Management Centre June 2006 – January 2007 JSC HydroOGK, member of the Management Board January 2008 – up to date JSC HydroOGK MC, General Director (off-hour job) January 2007 – June 2008 JSC RusHydro, Deputy Chairman of the Management Board June 2008 – up to date JSC RusHydro, Acting Chairman of the Management Board
The shares of this person in the authorized capital of the Issuer	0.0122%
The shares of this person in the Issuer's ordinary stock	0.0122%
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in	Has not been prosecuted

the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Oksuzyan, Oleg Borisovich	
Year of birth	1960
Education	Higher, Novorossiysk Higher Engineer Naval Academy, graduation year 1982, Academy of National Economy under RF Government, graduation year 1982
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	1998-2004 JSC RAO UES of Russia, Director of Corporate Governance 2004-2008 JSC RAO UES of Russia, Hydrogeneration Business Unit, Deputy Managing Director 2005-2007 JSC HydroOGK MC, Deputy General Director of Corporate Governance 2005 – up to date JSC RusHydro, member of the Management Board, Executive Director of Corporate Governance
The shares of this person in the authorized capital of the Issuer	0.0074%
The shares of this person in the Issuer's ordinary stock	0.0074%
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Bogush, Boris Borisovich	
Year of birth	1952
Education	Higher, Togliatti Polytechnical Institute, graduation year 1975, mechanical engineer
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	<p>2002-2005 JSC VoGEK MC, Deputy General Director – Director of Operations</p> <p>2004-2005 JSC RAO UES of Russia, Hydrogeneration BU, Head of Production and Technical Policy Department</p> <p>2005-2007 JSC HydroOGK MC, Deputy Head of Production BU</p> <p>2005 – up to date JSC RusHydro, Head of Production and Technical Policy Department, member of the Management Board, Managing Director, Head of Production Business Unit</p>
The shares of this person in the authorized capital of the Issuer	None
The shares of this person in the Issuer's ordinary stock	None
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Khaziakhmetov, Rasim Magsumovich	
Year of birth	1954
Education	Higher, Kazan Branch of Moscow Power Engineering Institute – 1977
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	<p>2001-2005 JSC VoGEK MC, General Director</p> <p>2005-2007 JSC HydroOGK MC, Deputy General Director, Head of Production Business Unit</p> <p>2005 – up to date JSC RusHydro, member of the Management Board, Deputy General Director, Managing Director, Head of Engineering Business Unit</p>
The shares of this person in the authorized capital of the Issuer	None
The shares of this person in the Issuer's ordinary stock	None
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Yushin, Sergei Alexandrovich	
Year of birth	1972
Education	Higher, Moscow Power Engineering Institute, graduation year 1995
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	<p>2002-2004 Nongovernmental Pension Fund for Electric Power Engineering, Deputy General Director, Vice President</p> <p>2004-2005 JSC RAO UES of Russia, Deputy Managing Director of Hydrogeneration Business Unit</p> <p>2005 – up to date JSC HydroOGK MC, Deputy General Director of Economics and Finances</p> <p>2005 – up to date JSC RusHydro, member of the Management Board, Deputy General Director, Executing Director of Economics and Finances</p>
The shares of this person in the authorized capital of the Issuer	None
The shares of this person in the Issuer's ordinary stock	None
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Sergeyev, Alexander Yuryevich	
Year of birth	1977
Education	Higher, Urals State Technical University, graduation year 1999
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	2004-2005 JSC RAO UES of Russia, Head of Market Directorate, Hydrogeneration Business Unit 2005-2007 JSC HydroOGK MC, Deputy General Director 2005 – up to date JSC RusHydro, Member of the Management Board, Head of Sales Business Unit
The shares of this person in the authorized capital of the Issuer	None
The shares of this person in the Issuer's ordinary stock	None
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Toloshinov, Alexander Valentinovich	
Year of birth	1957
Education	Higher, Leningrad Polytechnical Institute, graduation year 1980
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	<p>2002-2005 JSC Neporozhny SShHPP, General Director, First Deputy General Director – Executive Director</p> <p>2005-2007 JSC RusHydro, Member of the Management Board, Head of Business Unit for the Implementation of Investment Projects</p> <p>2007 – up to date JSC RusHydro, member of the Management Board, Managing Director, Head of Siberia Division</p>
The shares of this person in the authorized capital of the Issuer	None
The shares of this person in the Issuer's ordinary stock	None
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Belyaev, Konstantin Vladimirovich	
Year of birth	1968
Education	Higher, All-Russia Corresponding Financial and Economic Institute, graduation year 1997
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	<p>2001-2007 SVYAZINVEST Group of Companies JSC SVYAZINVEST, Chief Accountant, Deputy General Director</p> <p>2007 AFK SISTEMA Group of Companies CJSC Sistema Telecom, Deputy Head of the Directorate of Assets Management</p> <p>2007 – up to date JSC RusHydro, member of the Management Board, Executive Director of Institutional Development and Control</p>
The shares of this person in the authorized capital of the Issuer	None
The shares of this person in the Issuer's ordinary stock	None
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

Data on the Issuer's sole executive body (Chairman of the Management Board):

As of the date when this security paper offering was made, the Chairman of the Issuer's Management Board had not been elected and the powers of the Chairman of the Management Board were executed by the Acting Chairman of the Management Board

Zubakin, Vasily Alexandrovich, Acting Chairman of the Management Board	
Year of birth	1958
Education	Higher, Omsk Polytechnical Institute, graduation year 1980; Postgraduate course in Plekhanov Moscow Institute of National Economy, graduation year 1986, Candidate of Science (economics); Doctorate in the Plekhanov Russian Economic Academy, graduation year 1993, Doctor of Science (economics)
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	July 2004 – June 2006 JSC RAO UES of Russia, member of the Management Board, Head of Department, Reform Management Centre June 2006 – January 2007 JSC HydroOGK, member of the Management Board January 2008 – up to date JSC HydroOGK MC, General Director (off-hour job) January 2007 – June 2008 JSC RusHydro, Deputy Chairman of the Management Board June 2008 – up to date JSC RusHydro, Acting Chairman of the Management Board
The shares of this person in the authorized capital of the Issuer	0.0122%
The shares of this person in the Issuer's ordinary stock	0.0122%
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	None
The shares of this person in the authorized (reserve) capital (unit fund) of subsidiaries and dependent companies of the Issuer	None
The shares of this person in the ordinary stock of a subsidiary or a dependent company of the Issuer (for the subsidiaries and dependent companies of the Issuer, which are joint-stock companies)	None
The number of the shares of a subsidiary or a dependent company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this subsidiary or dependent company belonging to him	None

The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution for administrative offences in the sphere of finances, taxes and dues, or security market or criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided for by Russian Federation insolvency (bankruptcy) laws	Has not occupied any such position

6.3. Information on the amount of remuneration, benefits and/or compensation for each management body of the Issuer

Remuneration for members of the Board of Directors

In the completed fiscal year of 2008, remunerations and compensations to the members of the Issuer's Board of Directors were paid in accordance with the Regulations on Payment of Remuneration and Compensation to Members of the Board of Directors of JSC RusHydro, approved by the Annual General Meeting of Shareholders of JSC RusHydro (Minutes No. 1 of 26 June 2008).

As to payment of remunerations and compensations, these Regulations shall not apply to members of the Board of Directors that are the sole executive body of the Company or members of the collegial executive body of the Company, as well as to the members of the Company Board of Directors that hold government offices or offices of civil service.

A member of the Board of Directors shall be paid remuneration for participation in a meeting of the Board of Directors (irrespective of the format in which the meeting is held) in the amount equivalent to 10 (ten) minimum monthly tariff rates of a first-grade worker as set by the Industry Tariff Agreement in the electricity sector of the Russian Federation (hereinafter referred to as the Agreement) on the day on which the meeting of the Company Board of Directors is held, subject to indexation provided for under the Agreement, within seven calendar days after the meeting of the Board of Directors of the Company was held.

The amount of remuneration paid to the Chairman (Deputy Chairman) for each meeting at which he/she acted as Chairman of the Board of Directors shall be increased by 50%.

Members of the Board of Directors shall be paid an additional remuneration if the General Meeting of Company Shareholders adopts a resolution to pay out dividends on ordinary shares in the Company for the fiscal year (with regard for interim dividends, if a relevant resolution was adopted by the General Meeting of Company Shareholders).

Members of the Board of Directors shall be paid an additional remuneration in the event of an increase in the amount of market capitalization of the Company during the term of the Board of Directors.

Information on the types of remuneration, including wages, bonuses, commission fees, privileges and/or compensations for expenses, as well as other pecuniary provisions paid by the Issuer during the latest completed fiscal year:

The Issuer's management body	Type of remuneration	2008, roubles
Board of Directors	Remuneration for participation in meetings	10,181,387.59
	Wages	-
	Bonuses	-
	Commission fees	-
	Benefits and/or compensations for expenses	-
	Other remunerations	-

This fiscal year, remunerations and compensations to the members of the Issuer's Board of Directors are paid in accordance with the Regulations on Payment of Remuneration and Compensation to Members of the Board of Directors of JSC RusHydro, approved by the Annual General Meeting of Shareholders of JSC RusHydro (Minutes No. 1 of 26 June 2008).

The Issuer has made no additional agreements with members of the Board of Directors regarding payment of remunerations or other pecuniary provisions this fiscal year.

Remuneration for Members of the Management Board

In fiscal 2008, remunerations and compensations to members of the Issuer's Management Board were paid in accordance with the terms and conditions of employment contracts and the Regulations on Material Incentives for Top Managers of JSC RusHydro, approved by resolution of the Company Board of Directors on 21 June 2007 (Minutes No. 34 of 21 June 2007).

Information on the types of remuneration, including wages, bonuses, commission fees, privileges and/or compensations for expenses, as well as other pecuniary provisions paid by the Issuer during the latest completed fiscal year:

The Issuer's management body	Type of remuneration	2008, roubles
Management Board	Wages	29,294,217.55
	Bonuses	28,053,221.94
	Commission fees	-
	Benefits and/or compensations for expenses	2,212,400.00
	Other remunerations	-

This fiscal year, remunerations and compensations to members of the Issuer's Management Board are also paid in accordance with the terms and conditions of employment contracts and the Regulations on Material Incentives for Top Managers of JSC RusHydro, approved by resolution of the Company Board of Directors on 21 June 2007 (Minutes No. 34 of 21 June 2007).

The Issuer has made no additional agreements with members of the Management Board regarding payment of remunerations or other pecuniary provisions this fiscal year.

6.4. Information on the structure and competencies of the bodies supervising the Issuer's financial and business performance

The structure and competencies of the bodies supervising the Issuer's financial and business performance are specified in Article 20 of the Issuer's Articles of Association:

"20.1. The Company's Internal Audit Commission shall be elected annually by the General Meeting of Shareholders to exercise control over the financial and economic activities of the Company.

The Internal Audit Commission shall consist of 5 (five) members.

20.2. By decision of the General Meeting of Shareholders the powers of all and any members of the Internal Audit Commission of the Company may be early terminated.

In the event of the Company's Internal Audit Commission or any of its members being elected at an extraordinary General Meeting of Shareholders, the Internal Audit Commission shall be deemed elected for a period up to the date of the Annual General Meeting of Shareholders.

20.3. The Company's Internal Audit Commission shall have the competence to:

(1) confirm the reliability of information contained in the annual report, balance sheet, and the profit and loss account of the Company;

(2) analyze the financial condition of the Company, identify existing reserves for improving the financial condition of the Company, and develop recommendations for the management bodies of the Company;

(3) organize and conduct audits of the financial and economic activities of the Company, in particular:

audits of financial, accounting, payment-and-settlement and other documents of the Company related to its financial and economic activities in respect of its compliance with the laws of the Russian Federation, these Articles of Association and internal documents of the Company;

control over the preservation and use of fixed assets;

control over compliance with the established procedure for charging insolvent debtors' liabilities to the losses of the Company;

control over the Company's expenditures in accordance with the approved financial documents of the Company;

control over formation and use of the reserve fund and other specialized funds of the Company;

checking if dividends on the Company's shares, interest on bonds and return on other securities are correctly and timely calculated and paid;

checking if earlier prescriptions to remedy violations or defects revealed by previous audits have been satisfied;

other actions (measures) related to the audits of financial and economic activities of the Company."

Information on the system of internal audit of the Issuer's financial and business performance:

Information on the internal audit service, its term of office and key personnel:

The Issuer's Internal Audit and Risk Management Department (hereinafter referred to as the Department) was established by JSC RusHydro Management Board Chairman Order No. 73 of 28 March 2007 on the Approval of the Organizational Structure of JSC RusHydro.

As of the Prospectus approval date, the Department's term of service was 11 (eleven) full months.

The key officer of the Department is its head – Zakharov, Vadim Anatolyevich.

Main functions of the internal audit service:

In accordance with the Regulations on the Internal Audit and Risk Management Department approved by the Issuer's Board of Directors (Minutes No. 38 of 15 August 2007), the main goals and objectives of the Department shall be as follows:

- exercising control over compliance of the financial and business transactions entered into by the Company, its branches or structural subdivisions with the Company's interests;
- verification of the Company's bookkeeping and operation-related information submitted by subdivisions of the Company's management structure or the Company's branches;
- arrangement of the Company's property auditing;
- evaluation and analysis of the Company's financial standing in the aggregate and that of the Company's branches or structural subdivisions according to the directions issued by the Chairman of the Company's Management Board;
- exercising control over transactions of interest and material transactions;
- monitoring procedures for internal control over the Company's operation and analysis of the Company's internal control system efficiency;
- development and introduction of methodologies for internal control system arrangement in the Company, the Company's branches and structural subdivisions;
- identification, classification and analysis of risks connected with financial and economic activities, drafting proposals on the risk mitigation;
- cooperating with the Company's Internal Audit Commission and outside auditors;
- timely provision of information to the Chairman of the Company's Management Board on the detected deviations or violations in the Company's operation and submitting proposals on rectification of deviations or elimination of violations in the Company's operation detected as a result of inspection and monitoring violations and drawbacks, and provision of recommendations on management efficiency upgrading;
- analysis and development of arrangements aimed at upgrading efficiency and productivity of the Company's financial and economic activities, assessment of applicability of the approved standards, regulations and techniques practiced in the Company;
- exercising internal control in the Company's subsidiaries and dependent companies (SDCs) through the SDCs Internal Audit Commissions;
- arrangement of cooperation with the Accounts Chamber of the Russian Federation and other governmental agencies of financial control;
- cooperating with the Audit Committee under the Company's Board of Directors;
- exercising control over the Board of Directors members', the Company's management bodies' and other officers' complying with norms of the effective legislation and special requirements provided for in the Company's internal documents for the purposes of preventing conflict of interests and constraining insider information abuse.

Accountability of the internal audit service, cooperation with the executive bodies of the Issuer's management system and the Issuer's Board of Directors, interaction between the internal and external audit services of the Issuer:

In accordance with the Regulations on the Department, this structural subdivision shall be guided by:

- resolutions of the Company's Board of Directors;
- resolutions of the Company's Management Board, orders and directions issued by the Chairman of the Company's Management Board.

The organizational structure and the staffing table of the Department shall be approved by the Chairman of the Company's Management Board.

Head of the Department shall be appointed and dismissed by the Chairman of the Company's Management Board.

Main objectives and functions of the Department shall be as follows:

- evaluation and analysis of the Issuer's financial standing in the aggregate and that of the Issuer's branches or structural subdivisions according to the directions issued by the Chairman of the Issuer's Management Board;
- cooperating with the Issuer's Internal Audit Commission and outside auditors;
- timely provision of information to the Chairman of the Company's Management Board on

the detected deviations or violations in the Company's operation and submitting proposals on rectification of deviations or elimination of violations in the Company's operation detected as a result of inspection and monitoring violations and drawbacks, and provision of recommendations on management efficiency upgrading;

- cooperating with the Audit Committee under the Issuer's Board of Directors;
- exercising control over the Board of Directors members', the Company's management bodies' and other officers' complying with norms of the effective legislation and special requirements provided for in the Company's internal documents for the purposes of preventing conflict of interests and constraining insider information abuse.

To fulfil the assigned functions, the Department shall employ the following procedures for internal control over the Company's activities:

- analysis of the results obtained through the Company auditing, exercising control over drafting and implementation of action plans aimed at remedying violations detected in the course of audit inspections;
- consideration under instructions of the Chairman of the Company's Management Board, the Management Board or the Board of Directors of draft resolutions to be issued by the Company's governing bodies to verify their compliance with the Company's financial and economic interests;

The head of the Company's Department shall:

- submit proposals to the Chairman of the Management Board and to the Audit Committee under the Company's Board of Directors on the basic lines of the Department activities for the current period and for a long term;
- exercise control over execution of the orders issued by the Chairman of the Management Board, resolutions of the Company's Management Board, Board of Directors, recommendations and instructions given by the Company's Auditor and the Audit Committee under the Company's Board of Directors;
- submit proposals to the Chairman of the Company's Management Board on rewarding the Department employees or imposing disciplinary penalties for poor workmanship;
- submit proposals to the Chairman of the Management Board on appointment, rotation or dismissal of the Department employees;
- submit proposals to the Chairman of the Audit Committee under the Company's Board of Directors on considering any issues referred to the Committee's competence;
- represent the Company's interests on the basis of the Power of Attorney issued by the Chairman of the Management Board.

The head of the Department shall:

- submit written reports on the Department's operation to the Chairman of the Company's Management Board in accordance with the Chairman's instructions and according to Article 6 hereof;
- keep the Audit Committee under the Company's Board of Directors or, in its absence, the Company's Board of Directors informed about detected material violations;
 - once (1) a quarter submit information (report) according to the attached form to the Audit Committee under the Company's Board of Directors.

The head of the Department shall draw up an operation plan for the Department on the basis of his/her own proposals, those provided by the Company's Board of Directors (represented by the Audit Committee under the Company's Board of Directors), the Chairman of the Company's Management Board and the Company's Internal Audit Commission. The operation plan for the Department shall be approved by the Chairman of the Company's Management Board.

The Department shall draw up a report on the monitoring of the Company's financial and economic operation and submit it for consideration to the Chairman of the Company's Management

Board and the Company's Management Board.

The semi-annual reports shall be submitted for consideration to the Chairman of the Company's Management Board. The annual reports shall be submitted for consideration to the Audit Committee under the Company's Board of Directors.

In accordance with the Regulations on the Internal Audit and Risk Management Department, an important function of the Department is cooperation with outside auditors of the Company. The Department shall analyze the results of audits of the Company's activities, exercise control over drafting and implementation of action plans aimed at remedying violations detected in the course of audit inspections; the head of the Department shall exercise control over the execution of instructions given by the Company's Auditor.

Information on the Issuer's internal document establishing rules for preventing confidential (insider) information abuse:

Regulations on the Insider Information of JSC RusHydro were approved by the Company Board of Directors, Minutes No. 10 of 10 October 2005.

The full text of the effective Regulations on the Insider Information of JSC RusHydro is available at:

http://www.rushydro.ru/file/main/global/investors/disclosure/documents/Polozhenie_ob_insajderskoj_informaczi_i_OAO_GidroOGK.pdf

6.5. Information about members of the bodies for control over the financial and economic activity of the Issuer

Information about the members of the Issuer's Audit Commission:

Sidorov Sergei Borisovich, Chairman of the Audit Commission	
Year of birth	1952
Educational background	Higher education
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	1999-2004 JSC RAO UES of Russia, Head of the Financial Audit Department 2004-2008 JSC RAO UES of Russia, Head of the Internal Audit Department of the Corporate Centre
The share of this person in the authorized capital of the Issuer	Does not have any
The share of this person in the Issuer's ordinary stock	Does not have any
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	Does not have any
The share of this person in the authorized (reserve) capital (unit fund) of affiliated and associated companies of the Issuer	Does not have any
The shares of this person in the ordinary stock of an affiliated or associated company of the Issuer (for the affiliated or associated companies of the Issuer that are joint-stock	Does not have any

companies)	
The number of the shares of an affiliate or associated company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this affiliate or associated company belonging to him	Does not have any
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution of the member of the Issuer's body for control of its economic and financial activity for administrative offences in the sphere of finances, taxes and dues, or security market or for criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions of the member of the Issuer's body for control of its economic and financial activity in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided by the legislation of the Russian Federation bankruptcy laws	Has not occupied any such position

Burnashev Dmitry Aleksandrovich	
Year of birth	1964
Educational background	Higher education
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	2001-2008 JSC RAO UES of Russia, Deputy Head of the Economic Department of the Holding and Affiliated Companies, Head of the Economic Department of the Holding and Affiliated Companies, Head of the Department of Business Planning of the Corporate Center
The share of this person in the authorized capital of the Issuer	Does not have any
The share of this person in the Issuer' ordinary stock	Does not have any
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	Does not have any
The share of this person in the authorized (reserve) capital (unit fund) of affiliated and associated companies of the Issuer	Does not have any
The shares of this person in the ordinary stock	Does not have any

of an affiliated or associated company of the Issuer (for the affiliated or associated companies of the Issuer that are joint-stock companies)	
The number of the shares of an affiliate or associated company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this affiliate or associated company belonging to him	Does not have any
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution of the member of the Issuer's body for control of its economic and financial activity for administrative offences in the sphere of finances, taxes and dues, or security market or for criminal offences (record of conviction) in the sphere of economy or offenses against the state	Has not been prosecuted
Information about positions of the member of the Issuer's body for control of its economic and financial activity in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided by the legislation of the Russian Federation bankruptcy laws	Has not occupied any such position

Gataulin Denis Vladislavovich	
Year of birth	1978
Educational background	Higher education, Moscow State Institute of International Relations, year of graduation 2000
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	<p>2001-2005 JSC RAO UES of Russia, Leading Specialist, Principal Specialist of the Corporate Policy Department, Deputy Head of the Corporate Policy Department of Hydrogeneration Business Unit</p> <p>2005 JSC RusHydro, Deputy Head of the Corporate Governance Department</p> <p>2005-2007 JSC HydroWGC MC, Deputy Head of the Corporate Governance Department; Head of the Office of Corporate Audit and Financial Control in the Department of Assets and Business</p>

	<p>Processes; Head of the Office of Corporate Audit and Financial Control in the Department of Management and Control of Capital</p> <p>2007 – up to date JSC RusHydro, Head of the Office of Corporate Audit and Financial Control in the Department of Management of Capital, Deputy Head of the Department of Management of Capital</p>
The share of this person in the authorized capital of the Issuer	Does not have any
The share of this person in the Issuer' ordinary stock	Does not have any
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	Does not have any
The share of this person in the authorized (reserve) capital (unit fund) of affiliated and associated companies of the Issuer	Does not have any
The shares of this person in the ordinary stock of an affiliated or associated company of the Issuer (for the affiliated or associated companies of the Issuer that are joint-stock companies)	Does not have any
The number of the shares of an affiliate or associated company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this affiliate or associated company belonging to him	Does not have any
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution of the member of the Issuer's body for control of its economic and financial activity for administrative offences in the sphere of finances, taxes and dues, or security market or for criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions of the member of the Issuer's body for control of its economic and financial activity in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided by the legislation of the Russian	Has not occupied any such position

Federation bankruptcy laws	
Lukashov Artem Vladislavovich	
Year of birth	1981
Educational background	Higher education, Plekhanov Russian Academy of Economics
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	<p>2003-2004 Ministry of Property Relations, Leading Specialist</p> <p>2004 LLC Lasta-instrument, Financial Manager</p> <p>2004-2005 JSC RAO UES of Russia, specialist at the Corporate Policy Department</p> <p>2005-2007 JSC HydroWGC MC, Principal Expert, Leading Expert of the Department of Assets and Business Processes, Leading Expert of the Department of Management and Control of Capital</p> <p>2007 – up to date JSC RusHydro, Leading Expert at the Department of Management of Capital</p>
The share of this person in the authorized capital of the Issuer	Does not have any
The share of this person in the Issuer' ordinary stock	Does not have any
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	Does not have any
The share of this person in the authorized (reserve) capital (unit fund) of affiliated and associated companies of the Issuer	Does not have any
The shares of this person in the ordinary stock of an affiliated or associated company of the Issuer (for the affiliated or associated companies of the Issuer that are joint-stock companies)	Does not have any
The number of the shares of an affiliate or associated company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this affiliate or associated company belonging to him	Does not have any
The character of any sibs with other members of the Issuer's management bodies and/or	This person is not a sib for any other member of the Issuer's management bodies and/or bodies

bodies for the control of the Issuer's financial and economic activity	for the control of the Issuer's financial and economic activity
Information about prosecution of the member of the Issuer's body for control of its economic and financial activity for administrative offences in the sphere of finances, taxes and dues, or security market or for criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions of the member of the Issuer's body for control of its economic and financial activity in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided by the legislation of the Russian Federation bankruptcy laws	Has not occupied any such position

Zakharov Vadim Anatolyevich	
Year of birth	1971
Educational background	Higher education
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	<p>2002-2004 Ministry of Transport of the Russian Federation, Head of the Supervision and Auditing, and Organization and Inspection Department</p> <p>2004-2004 Ministry of Transport of the Russian Federation, Advisor</p> <p>2004-2006 JSC ZhASO Insurance Company, Deputy General Director for Economy and Finance</p> <p>2007 – up to date JSC RusHydro, Head of the Internal Audit and Risk Management Department</p>
The share of this person in the authorized capital of the Issuer	Does not have any
The share of this person in the Issuer' ordinary stock	Does not have any
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	Does not have any
The share of this person in the authorized (reserve) capital (unit fund) of affiliated and associated companies of the Issuer	Does not have any
The shares of this person in the ordinary	Does not have any

stock of an affiliated or associated company of the Issuer (for the affiliated or associated companies of the Issuer that are joint-stock companies)	
The number of the shares of an affiliate or associated company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this affiliate or associated company belonging to him	Does not have any
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution of the member of the Issuer's body for control of its economic and financial activity for administrative offences in the sphere of finances, taxes and dues, or security market or for criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions of the member of the Issuer's body for control of its economic and financial activity in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided by the legislation of the Russian Federation bankruptcy laws	Has not occupied any such position

Information about officers of the Internal Audit and Risk Management Department

Zakharov Vadim Anatolyevich	
Year of birth	1971
Educational background	Higher education
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	2002-2004 Ministry of Transport of the Russian Federation, Head of the Supervision and Auditing, and Organization and Inspection Department 2004 Ministry of Transport of the Russian Federation, Advisor 2004-2006 JSC ZhASO Insurance Company, Deputy General Director for Economy and Finance 2007 – up to date JSC RusHydro, Head of the Internal Audit and Risk Management Department

The share of this person in the authorized capital of the Issuer	Does not have any
The share of this person in the Issuer' ordinary stock	Does not have any
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	Does not have any
The share of this person in the authorized (reserve) capital (unit fund) of affiliated and associated companies of the Issuer	Does not have any
The shares of this person in the ordinary stock of an affiliated or associated company of the Issuer (for the affiliated or associated companies of the Issuer that are joint-stock companies)	Does not have any
The number of the shares of an affiliate or associated company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this affiliate or associated company belonging to him	Does not have any
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution of the member of the Issuer's body for control of its economic and financial activity for administrative offences in the sphere of finances, taxes and dues, or security market or for criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions of the member of the Issuer's body for control of its economic and financial activity in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided by the legislation of the Russian Federation bankruptcy laws	Has not occupied any such position

Ukraintsev Petr Yurievich	
Year of birth	1965
Educational background	Higher education
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	2003-2005 CJSC Agroimpeks, General Director 2005-2007 JSC HydroWGC MC, Principal Expert, Design Group for the Boguchanskaya HPP 2007-2008

	JSC RusHydro MC, Deputy Head of the Internal Audit and Risk Management Department 2008 – up to date JSC RusHydro, Deputy Head of the Internal Audit and Risk Management Department
The share of this person in the authorized capital of the Issuer	Does not have any
The share of this person in the Issuer' ordinary stock	Does not have any
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	Does not have any
The share of this person in the authorized (reserve) capital (unit fund) of affiliated and associated companies of the Issuer	Does not have any
The shares of this person in the ordinary stock of an affiliated or associated company of the Issuer (for the affiliated or associated companies of the Issuer that are joint-stock companies)	Does not have any
The number of the shares of an affiliate or associated company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this affiliate or associated company belonging to him	Does not have any
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution of the member of the Issuer's body for control of its economic and financial activity for administrative offences in the sphere of finances, taxes and dues, or security market or for criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions of the member of the Issuer's body for control of its economic and financial activity in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided by the legislation of the Russian Federation bankruptcy laws	Has not occupied any such position

Kochanov Andrei Aleksandrovich	
Year of birth	1972
Educational background	Higher education
Positions occupied in the Issuer and other organizations during the past 5 years and at	2003-2004 JSC ARS-Consult, Head of the Department

present, in chronological order	<p>of In-House Quality Control</p> <p>2004-2005 JSC RAO UES of Russia, Leading Expert at the Development Projects Department, BU Hydrogeneration</p> <p>2005-2005 JSC RusHydro, Leading Expert at the Department for Strategy and Development Projects</p> <p>2005-2006 JSC HydroWGC MC, Principal Expert, Development Strategy Department</p> <p>2006-2007 JSC Boguchanskaya HPP, Deputy General Director for Economics</p> <p>2007 JSC RusHydro MC, Leading Expert, Internal Audit and Risk Management Department</p> <p>2008 – up to date JSC RusHydro, Head of the Department for the Organization and Execution of Control Measures in the Companies, Internal Audit and Risk Management Department</p>
The share of this person in the authorized capital of the Issuer	Does not have any
The share of this person in the Issuer' ordinary stock	Does not have any
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	Does not have any
The share of this person in the authorized (reserve) capital (unit fund) of affiliated and associated companies of the Issuer	Does not have any
The shares of this person in the ordinary stock of an affiliated or associated company of the Issuer (for the affiliated or associated companies of the Issuer that are joint-stock companies)	Does not have any
The number of the shares of an affiliate or associated company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this affiliate or associated company belonging to him	Does not have any
The character of any sibs with other members of	This person is not a sib for any other

the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution of the member of the Issuer's body for control of its economic and financial activity for administrative offences in the sphere of finances, taxes and dues, or security market or for criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions of the member of the Issuer's body for control of its economic and financial activity in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided by the legislation of the Russian Federation bankruptcy laws	Has not occupied any such position

Utina Natalia Petrovna	
Year of birth	1961
Educational background	Higher education
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	<p>2003-2007 JSC Svyazinvest, Head of the Office of Investment Project Economics, Department for Economic Planning and Budgeting</p> <p>2005-2007 JSC Sistema Telekom, Head of the Department of Investment Activity, Directorate for Asset Management</p> <p>2007-2008 JSC Telekom MTK, Director of the Directorate for Regional Development Management</p> <p>2008 – up to date JSC RusHydro, Head of the Office for Methodology, Analysis and Risk Management, Internal Audit and Risk Management Department</p>
The share of this person in the authorized capital of the Issuer	Does not have any
The share of this person in the Issuer' ordinary stock	Does not have any
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	Does not have any
The share of this person in the authorized	Does not have any

(reserve) capital (unit fund) of affiliated and associated companies of the Issuer	
The shares of this person in the ordinary stock of an affiliated or associated company of the Issuer (for the affiliated or associated companies of the Issuer that are joint-stock companies)	Does not have any
The number of the shares of an affiliate or associated company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this affiliate or associated company belonging to him	Does not have any
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution of the member of the Issuer's body for control of its economic and financial activity for administrative offences in the sphere of finances, taxes and dues, or security market or for criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions of the member of the Issuer's body for control of its economic and financial activity in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided by the legislation of the Russian Federation bankruptcy laws	Has not occupied any such position

Batnikov Aleksandr Vladimirovich	
Year of birth	1983
Educational background	Higher education
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	<p>2005-2007 JSC Mosenergo, Leading Specialist, Principal Specialist, Deputy Head of Department for Wholesale Market Activities</p> <p>2007 JSC MC RusHydro, Leading Specialist, Internal Audit and Risk Management Department</p> <p>2008 – up to date JSC RusHydro, Head of the Office of Corporate Risk Management, Internal Audit and Risk Management Department</p>

The share of this person in the authorized capital of the Issuer	Does not have any
The share of this person in the Issuer' ordinary stock	Does not have any
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	Does not have any
The share of this person in the authorized (reserve) capital (unit fund) of affiliated and associated companies of the Issuer	Does not have any
The shares of this person in the ordinary stock of an affiliated or associated company of the Issuer (for the affiliated or associated companies of the Issuer that are joint-stock companies)	Does not have any
The number of the shares of an affiliate or associated company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this affiliate or associated company belonging to him	Does not have any
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution of the member of the Issuer's body for control of its economic and financial activity for administrative offences in the sphere of finances, taxes and dues, or security market or for criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions of the member of the Issuer's body for control of its economic and financial activity in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided by the legislation of the Russian Federation bankruptcy laws	Has not occupied any such position

Kartsev Dmitrii Alekseevich	
Year of birth	1975
Educational background	Higher education, Candidate of Science (Economics)
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	10.2000 – 06.2004 JSC RAO UES of Russia, Principal Specialist, Financial Audit Department

	<p>06.2004 – 07.2008 JSC RAO UES of Russia, Leading Expert, Internal Audit Department</p> <p>07.2008 – up to date JSC RusHydro, Principal Expert, Internal Audit and Risk Management Department</p>
The share of this person in the authorized capital of the Issuer	Does not have any
The share of this person in the Issuer' ordinary stock	Does not have any
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	Does not have any
The share of this person in the authorized (reserve) capital (unit fund) of affiliated and associated companies of the Issuer	Does not have any
The shares of this person in the ordinary stock of an affiliated or associated company of the Issuer (for the affiliated or associated companies of the Issuer that are joint-stock companies)	Does not have any
The number of the shares of an affiliate or associated company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this affiliate or associated company belonging to him	Does not have any
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution of the member of the Issuer's body for control of its economic and financial activity for administrative offences in the sphere of finances, taxes and dues, or security market or for criminal offences (record of conviction) in the sphere of economy or offences against the state	Has not been prosecuted
Information about positions of the member of the Issuer's body for control of its economic and financial activity in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided by the legislation of the Russian Federation	Has not occupied any such position

bankruptcy laws	
Babaev Konstantin Vladimirovich	
Year of birth	1983
Educational background	Higher education
Positions occupied in the Issuer and other organizations during the past 5 years and at present, in chronological order	<p>08.2003-11.2006 LLC Raduga-HIT, Design Engineer</p> <p>11.2006-03.2007 JSC Mosenergo, Principal Specialist, Office for WEM Activities</p> <p>03.2007-02.2008 JSC Mosenergo, Commercial Dispatcher, Directorate for WEM Activities</p> <p>02.2008-07.2008 JSC Mosenergo, Principal Specialist, Office for WEM Activities</p> <p>07.2008 – up to date JSC RusHydro, Principal Expert, Internal Audit and Risk Management Department</p>
The share of this person in the authorized capital of the Issuer	Does not have any
The share of this person in the Issuer' ordinary stock	Does not have any
The number of the Issuer's shares of each category (type) that can be purchased by such person as the result of exercising the right regarding the Issuer's options belonging to him	Does not have any
The share of this person in the authorized (reserve) capital (unit fund) of affiliated and associated companies of the Issuer	Does not have any
The shares of this person in the ordinary stock of an affiliated or associated company of the Issuer (for the affiliated or associated companies of the Issuer that are joint-stock companies)	Does not have any
The number of the shares of an affiliate or associated company of the Issuer in each category (type) that can be purchased by such person as the result of exercising the right regarding the options of this affiliate or associated company belonging to him	Does not have any
The character of any sibs with other members of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity	This person is not a sib for any other member of the Issuer's management bodies and/or bodies for the control of the Issuer's financial and economic activity
Information about prosecution of the member of the Issuer's body for control of its	Has not been prosecuted

economic and financial activity for administrative offences in the sphere of finances, taxes and dues, or security market or for criminal offences (record of conviction) in the sphere of economy or offences against the state	
Information about positions of the member of the Issuer's body for control of its economic and financial activity in the management bodies of commercial organizations in a period when bankruptcy procedures were initiated with respect to such organizations and/or one such procedure was launched as provided by the legislation of the Russian Federation bankruptcy laws	Has not occupied any such position

6.6. Information about the amount of remuneration, privileges, and/or reimbursement of expenses for the control body over financial and economic activity of the Issuer

In the year of 2008, the remuneration and compensation for the members of the Issuer's Audit Commission was paid in accordance with the Regulations on Payment of Remuneration and Compensation to Members of the Audit Commission of JSC RusHydro, approved by the Annual General Shareholders Meeting of JSC RusHydro (Minutes No. 1 of 26.06.2008).

According to these Regulations, a member of the Audit Commission of the Company shall be paid for participation in an audit (inspection) of the financial and business activities a lump-sum remuneration in an amount equivalent to twenty-five minimum monthly rates of a first-grade worker as set by the Industry Tariff Agreement in the electric power sector of the Russian Federation (hereinafter – the Agreement) for the period of performance of the audit (inspection), subject to indexation, as provided for by the Agreement.

The remuneration shall be paid within a period of one week of the compilation of a report upon the results of the audit (inspection).

Information about the forms of remuneration, including wages, bonuses, commission fees, privileges, and/or compensations for expenses, as well as other proprietary assignments paid by the Issuer during the latest completed fiscal year:

The control body of the Issuer	Type of remuneration	2008, roubles
Audit Commission	Remuneration for participation in an audit	369,450.00
	Wage (to the Issuer's employees)	4,370,820.76
	Bonuses (to the Issuer's employees)	2,144,136.00
	Commission fees	-
	Privileges and/or compensations for expenses	-
	Other remunerations	374,000.00

No additional agreements regarding payments have been concluded by the Issuer with members of the Audit Commission.

In the current fiscal year, remunerations and compensations to members of the Issuer's Audit Commission will be also paid in accordance with the Regulations on Payment of Remuneration and Compensation to Members of the Audit Commission of JSC RusHydro.

No additional agreements regarding payments have been concluded by the Issuer with members of the Audit Commission.

In 2008, remunerations to members of the Issuer's Internal Audit and Risk Management Department were paid in accordance with the terms of employment contracts.

The control body of the Issuer	Type of remuneration	2008, roubles
Internal Audit and Risk Management Department	Wage	5,250,936.96
	Bonuses	2,012,481.00
	Commission fees	-
	Privileges and/or compensations for expenses	-
	Other remunerations	-

In the current fiscal year, remunerations to members of the Internal Audit and Risk Management Department of JSC RusHydro will be paid in accordance with the terms of employment contracts. No additional agreements regarding payments have been concluded by the Issuer with members of the Internal Audit and Risk Management Department of JSC RusHydro.

6.7. Data on the number and summary data on the education and composition of employees (workers) of the Issuer and on changes in the number of employees (workers) of the Issuer

Data on the Issuer's average number of employees (workers), as of the end of each completed fiscal year:

Characteristic	31.12.2005	31.12 2006	31.12.2007	31.12.2008
Average number of employees, persons	29	59	262	5512.44
The percentage of college-educated employees, %	98	100	78	56.18
The amount of money paid as wage, rub.	46,606,300	33,991,000	286,318,100	3,150,601,115
The amount of money chnnelled for social security, rub.	0	0	2,201,000	327,772,413
Total amount of money spent, rub.	46,606,300	33,991,000	288,519,100	3,249,995,535

The increase in the indices in 2008 relative to 2007 is due to the Issuer's restructuring in the form of consolidation of subsidiaries and associates with the Issuer, resulting in that these subsidiaries and associates became branches of JSC RusHydro and their employees entered the staff of JSC RusHydro.

The officers that exercise a significant influence on the financial and business activity of the Issuer (key officers) are:

Acting Chairman of the Issuer Management Board: Zubakin Vasily Aleksandrovich (his personal data are given in item 6.2. of the Issue Prospectus);

The Issuer's Chief Accountant: Otto Olga Valentinovna (her personal data are given in item 1.6 of of the Issue Prospectus).

The Issuer's employees did not establish a trade union committee between the time when the Issuer was registered as a legal entity and 31.12.2008. As a result of the consolidation of subsidiaries and associates with the Issuer in the process of the Issuer's restructuring the employees of such subsidiaries and associates entered the staff of the Issuer, still remaining members of various trade unions created in the subsidiaries and associates before their consolidation with the Issuer.

6.8. Information about any liabilities of the Issuer to its employees (workers) regarding their possible participation in the authorized (reserve) capital (unit trust) of the Issuer

The Issuer is not under any obligation to the employees (workers) nor has any agreements regarding their possible participation in the authorized (reserve) capital (unit trust) of the Issuer (acquisition of the Issuer's shares), including any agreements that involve the issue or giving the Issuer's options to its employees (workers).

VII. Information about the participants (shareholders) of the Issuer and related party transactions conducted by the Issuer

7.1. Information about the total number of shareholders (participants) of the Issuer

The total number of persons recorded in the Issuer's shareholders register as of the date of approval of the Security Prospectus by the Issuer's Board of Directors is **311 360**.

The total number of nominee shareholders of the Issuer is **39**.

7.2. Information about the participants (shareholders) of the Issuer who hold no less than 5 percent of its authorized (reserve) capital (unit trust) or no less than 5 percent of its ordinary shares, as well as information about the participants (shareholders) of such persons who hold no less than 20 percent of the authorized (reserve) capital (unit trust) or no less than 20 percent of its ordinary shares

The entities that hold no less than 5 percent of the authorized (reserve) capital (unit trust) or no less than 5 percent of the Issuer's ordinary shares as of the date of approval of this Issue Prospectus⁵

Full and abbreviated company names	The Russian Federation represented by the Federal Agency for State Property Management (Rosimushchestvo)
Identification number of taxpayer	7710723134
Location	Nikolsky per. 9, Moscow, 103865 Russia
The equity of the participant (shareholder) in the Issuer's authorized capital	61.93%
The percentage of the Issuer's ordinary shares held by this participant	61.93%

Entities holding no less than 20 percent of the authorized (reserve) capital (unit trust) or no less than 20 percent of the ordinary shares of this entity (shareholder) – no such entities.

Issuer's shares accounting for no less than 5% of the Issuer's authorized capital and no less than 5% of the Issuer's ordinary shares are registered in the Issuer's shareholder register by names of the registered shareholders:

Full and abbreviated company names	Limited Liability Company Depository and Corporate Technologies (LLC DCT)
Location	Ramenki St. 17, building 1, Moscow, 119607 Russia
Phone and fax of contact, e-mail	Phone: (495) 641-30-31, 641-30-32, 641-30-33 Fax: (495) 641-30-31, E-mail info@depotech.ru

⁵ The shares in the authorized capital were calculated on the basis of the total amount of actually placed shares of JSC RusHydro, including additional issue of securities in 2008. The authorized capital of the Issuer as of the date of approval of the Issue Prospectus was divided into 245,014,059,191 ordinary shares, including additional ordinary shares in the amount of 9,999,959,476 that have been placed as of the date of approval of the Issue Prospectus (the report on the results of additional issue of securities and amendments to the Articles regarding an increase in the authorized capital have not been registered as of the date of approval of the Issue Prospectus. Upon the state registration of the report on the results of additional issue of securities and amendments to the Articles regarding an increase in the authorized capital of the Issuer, the authorized capital of the Issuer will be divided into 255,014,018,667 ordinary shares and will amount to 255,014,018,667 roubles).

License number, date of licensing, and terms of the license of a professional market maker, the name of the licensing authority	License no. 077-08381-000100 of a professional market maker for exercising depository activities of 21 April 2005, for a term of up to 21 April 2008, issued by the Federal Service for Financial Markets
The number of Issuer's ordinary shares recorded in the shareholders register by name of the registered shareholder	16 199 445 208 shares
Full and abbreviated company names	Closed Joint Stock Company Depository-Clearing Company (CJSC DCC)
Location	Shabolovka St. 31, building B, Moscow, 115162 Russia
Phone and fax of contact, e-mail	Phone/fax: (495) 956-09-99, 411-83-38, 232-68-04, 411-83-37, E-mail: dcc@dcc.ru
License number, date of licensing, and terms of the license of a professional market maker, the name of the licensing authority	License no. 177-06236-000100 of professional market maker for exercising depository activity, issued on 9 October, 2002, by the Federal Commission on the Securities Market, for an indefinite term
The number of Issuer's ordinary shares recorded in the shareholders register by name of the registered shareholder	25,526,941,386 shares
Full and abbreviated company names	Nonprofit Partnership National Depository Center (NDC)
Location	Paveletskaya Square, 2, building 2 Moscow, Russia
Phone and fax of contact, e-mail	Phone: (495) 234-42-80, Fax: (495) 956-09-38, e-mail: info@ndc.ru
License number, date of licensing, and terms of the license of a professional market maker, the name of the licensing authority	License for exercising depository activity no. 177-03431-000100, issued on 4 December, 2000, by the Federal Service for Financial Markets for an indefinite term
The number of Issuer's ordinary shares recorded in the shareholders register by name of the registered shareholder	22,155,683,938 shares
Full and abbreviated company names	ING BANK (EURASIA) CJSC (CLOSED JOINT STOCK COMPANY)
Location	Krasnoproletarskaya St. 36, Moscow, 127473 Russia
Phone and fax of contact, e-mail	Phone: +7 495 755 5400 Fax: +7 495 755 5499 mail.russia@ingnank.com
License number, date of licensing, and terms of the license of a professional market maker, the name of the licensing authority	License for exercising depository activity no. 177-03728-000100, issued by the Federal Commission for Securities Market for an indefinite term
The number of Issuer's ordinary shares recorded in the shareholders register by name of the registered shareholder	14,332,155,288 shares

7.3. Information about the participation of the government or municipality in the Issuer's authorized (reserve) capital (unit trust) and the availability of special right (gold share)⁶

The Issuer's capital share in government (federal) property: 61.93%

The name of the manager of the governmental block of shares and the person who exercises the functions of the Issuer's shareholder on behalf of the Russian Federation: Federal Agency for State Property Management (Rosimushchestvo).

The location of the manager of the governmental block of shares and the person who exercises the functions of the Issuer's shareholder on behalf of the Russian Federation: Nikolsky per. 9, Moscow, 103865 Russia.

The share of the Issuer's capital in hand of constituent entities of the Russian Federation: 0.000001988%. The name of the manager of the governmental block of shares and the person who exercises the functions of the Issuer's shareholder on behalf of the constituent entity of the Russian Federation: Ministry of Property Relations of the Moscow Region.

The location of the manager of the governmental block of shares and the person who exercises the functions of the Issuer's shareholder on behalf of the Russian Federation: Yubileiny prospect 54, Reutov, Moscow Region, 143969 Russia

Information on the share in the Issuer's authorized capital held by the municipality:

The name of the manager of the municipal block of shares and the person who exercises the functions of the Issuer's shareholder on behalf of the municipality:	The location of the manager of the municipal block of shares and the person who exercises the functions of the Issuer's shareholder on behalf of the municipality:	The share of the Issuer's authorized capital, %
Committee for Municipal Property Management of Zeya Town	Mukhina St. 217, Zeya, Amur Region, 676246 Russia	0.00053865
Ashilta Vil. Administration	Ashilta Vil., Untsukul'sky District, Republic of Dagestan, 368240 Russia	0.00258026
Administration of Verkhny Chiryurt-Gelbakh Vil.	Verkhny Chiryurt Vil., Izilyurtov'sky District, Republic of Dagestan, 368100 Russia, 2-11-38	0.01533186
Gergebil Vil. Administration	Gergebil Vil., Gergebil'sky District, Republic of Dagestan, 368250 Russia	0.00841007
Gimry Vil. Administration	Gimry Vil., Untsukul'sky District, Republic of Dagestan, 368240 Russia	0.02201589
Novo-Chirkei Vil. Administration	Novochirkey Vil., Untsukul'sky District, Republic of Dagestan,	0.01973503

⁶ The shares in the authorized capital were calculated on the basis of the total amount of actually placed shares of JSC RusHydro, including additional issue of securities in 2008. The authorized capital of the Issuer as of the date of approval of the Issue Prospectus was divided into 245,014,059 191 ordinary shares, including additional ordinary shares in the amount of 9,999,959,476 that have been placed as of the date of approval of the Issue Prospectus (the report on the results of additional issue of securities and amendments to the Articles regarding an increase in the authorized capital have not been registered as of the date of approval of the Issue Prospectus. Upon the state registration of the report on the results of additional issue of securities and amendments to the Articles regarding an increase in the authorized capital of the Issuer, the authorized capital of the Issuer will be divided into 255,014,018,667 ordinary shares and will amount to 255,014,018,667 roubles).

	368106 Russia	
Salta Vil. Administration	Salta Vil., Gunibsky District, Republic of Dagestan, 368340 Russia	0.00167321
Untsukul Vil. Administration	Untsukul Vil., Untsukulsky District, Republic of Dagestan, 368240 Russia	0.00439437
Chirkata Vil. Administration	Chirkata Vil., Gumbetovsky District, Republic of Dagestan, 368933 Russia	0.0177360
Chirkei Vil. Administration	Chirkei Vil., Buinaksky District, Republic of Dagestan, 368114 Russia	0.07709083
Administration of Bureisky District, Amur Region	Sovietskaya St. 49, Novobureisk Settl., Amur Region, 676701 Russia	0.00059646
Administration of Stary Bavgugai Village Municipality, Kizilyurt Town, Republic of Dagestan	Omara Chokhskogo St. 1a, Stary Bavgugai Vil., Kizilyurt Town, Republic of Dagestan, 368101 Russia	0.00998641
Administration of the Rural Settlement of "Khvartikuninsky Village Soviet"	Khvartikuni Vil., Gergebilsky Distr., Republic of Dagestan, 368258 Russia	0.00841006
The total share in the Issuer's authorized capital held by municipalities		0.19

Special right for the participation of the Russian Federation, constituent entities of the Russian Federation, and municipalities in the management of the Issuer ("golf share") – *no such rights*.

7.4. Information about restrictions to the participation in the Issuer's authorized (reserve) capital (unit trust)

The Issuer's Articles of Association do not introduce any restrictions on the number of shares held by an individual shareholder and/or their total face value, and/or the maximum number of votes granted to an individual shareholder.

Neither the legislation of the Russian Federation nor other laws or regulations of the Russian Federation impose any restrictions on the shares of foreign persons in the Issuer's authorized capital.

Other restrictions on the participation in the Issuer's authorized (reserve) capital (unit trust):

In accordance with Art. 9 (part II) of of the Federal Law on Specifics of Electric Engineering Operation in the Transitional Period and Amendments to Some Legislative Acts of the Russian Federation, as well as on the Assuming Inoperative Some Legal Acts of the Russian Federation in the Context of Adoption of the Federal Law on Electric Power Industry in the Process of Restructuring of the Russian Open Joint Stock Company of Electric Power Industry and Electrification Unified Energy System of Russia, the share of the Russian Federation (if this share exceeds 50%) in the authorized capital of the joint stock companies that have ownership or other proprietary rights under federal laws of hydropower plants that are in operation as of the date when this Federal Law entries into force and in the authorized capital of entities (or their legal successors), with respect to which such joint stock companies are affiliates, shall not decrease.

7.5. Information about changes in the composition and size of the shares of shareholders (participants) of the Issuer holding not less than 5% of its authorized (reserve) capital (unit trust) or not less than 5% of its ordinary shares

Lists of the Issuer's shareholders (participants) holding no less than 5% of the Issuer's authorized (reserve) capital and no less than 5% of the Issuer's ordinary shares as of the date of the list of persons eligible to participate in each General Meeting of Shareholders (Participants) of the Issuer held for each completed fiscal year preceding the date of approval of the Issue Prospectus, as the Issuer has conducted its business less than 5 years, according to the list of persons eligible to participate in each of such meetings:

In the 2005 and 2006 completed fiscal years of the activity of the Issuer JSC RAO UES of Russia was the sole participant of the Issuer and in virtue of Art. 47 (item 3) of the Federal Law on Joint Stock Companies the lists of persons eligible to participate in the General Meeting of Shareholders of the Issuer in this period were not compiled by the Issuer. The functions of the General Meeting of the Issuer's Shareholders were exercised by the Management Board of JSC RAO UES of Russia, and starting 1 July, 2005, by the Board of Directors of JSC RAO UES of Russia. The list of persons eligible to participate in the General Meeting of the Shareholder of the Issuer was for the first time compiled by the Issuer as of 27.08.2007.

The date of preparation of the list of persons eligible to participate in each General Meeting	Full business name of the legal person or the surname, first name and patronymic of the natural person (abbreviated business name of the legal person)	The share of this person in the authorized capital of the Issuer, %	The share of this person in the Issuer's ordinary stock, %
27 August 2007	Russian Open Joint Stock Company of Electric Power Industry and Electrification UES of Russia (JSC RAO UES of Russia)	96.27	96.27

In January 2008, the first stage of restructuring was completed, resulting in the reorganization of 20 JSC HPPs by consolidation with JSC RusHydro and a decrease in the share of JSC RAO UES of Russia in the authorized capital of JSC RusHydro to 77.93%.

The list of persons eligible to participate in the General Meeting of Shareholders of the Issuer compiled by the Issuer as of 15.05.2008

The date of preparation of the list of persons eligible to participate in the General Meeting	Complete business name of the legal person or the surname, first name and patronymic of the natural person (abbreviated business name of the legal person)	The share of this person in the authorized capital of the Issuer, %	The share of this person in the Issuer's ordinary stock, %
15 May 2008	Russian Open Joint Stock Company of Electric Power Industry and Electrification UES of Russia (JSC RAO UES of Russia)	77.93	77.93

In July 2008, the concluding stage of restructuring was completed, as a result of which JSC RAO UES of Russia ceased to exist as a separate legal entity, and JSC Irganaiskaya HPP, as well as JSC Minority Holding HydroOGK and JSC State Holding HydroOGK, separated from JSC RAO UES

of Russia, were reorganized by consolidating with JSC RusHydro. As a result, the share of the Russian Federation (represented by Rosimushchestvo) in the authorized capital of JSC RusHydro has increased to reach 60.37%.

Lists of persons eligible to participate in Extraordinary General Meetings of Shareholders of the Issuer compiled by the Issuer as of 08.10.2008 and 16.10.2008

The date of preparation of the list of persons eligible to participate in the General Meeting	Complete business name of the legal person or the surname, first name and patronymic of the natural person (abbreviated business name of the legal person)	The share of this person in the authorized capital of the Issuer, %	The share of this person in the Issuer's ordinary stock, %
08 October 2008	The Russian Federation represented by the Federal Agency for State Property Management	60.37	60.37
16 October 2008	The Russian Federation represented by the Federal Agency for State Property Management	60.37	60.37

7.6. Information about related party transactions conducted by the Issuer

Characteristic	Reporting period			
	2005	2006	2007	2008
The total number and the total volume, in terms of money, of related party transactions conducted by the Issuer during the reporting period requiring the approval of the authorized body of the Issuer (pieces/rub)	0/0	0/0	27/839,542,524.54	68/451,048,346.72
The number and volume, in terms of money, of related party transactions conducted by the Issuer during the reporting period that were approved by the General Meeting of Participants (Shareholders) of the Issuer (pieces/rub)	0/0	0/0	0/0	0/0
The number and volume, in terms of money, of related party transactions conducted by the Issuer during the reporting period that were approved by the Board of Directors (Supervisory Board) of the Issuer (pieces/rub)	0/0	0/0	27/839,542,524.54	68/451,048,346.72
The number and volume, in terms of money, of related party transactions conducted by the Issuer during the reporting period that were not approved by the	0/0	0/0	0/0	0/0

authorized body of the Issuer (pieces/rub)				
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Information about the Issuer's related party transactions (groups of associated transactions) the price of which accounted for 5 and more percent of the book value of the Issuer's assets, derived from the data in its financial statements as of the most recent balance sheet date prior to the transaction conducted by the Issuer for each completed fiscal year, as well as for the period up to the date of approval of the Issue Prospectus: **no such transactions were conducted since the date of the Issuer's registration as a legal person up to the date of approval of the Issue Prospectus.**

Related party transactions (groups of associated transactions) that required approval, but were not approved by the authorized management body of the Issuer (no resolution to approve such transactions was adopted by the Board of Directors (Supervisory Board) or a General Meeting of Participants (Shareholders) of the Issuer, while such resolution was obligatory in accordance with the legislation of the Russian Federation): **no such transactions were conducted.**

7.7. Information about the size of accounts receivable

	as of 31.12.2005	as of 31.12.2006	as of 31.12.2007
Total amount of accounts receivable (thousand rub)	588,503	22,636,097	48,449,768
The amount of overdue accounts receivable	-	-	-

The structure of accounts receivable for the past completed fiscal year and the past completed reporting period prior to the date of approval of the Issue Prospectus:

Type of accounts receivable	Total as of 31.12.2007	Including by the payment date		Total as of 30.09.2008	Including by the payment date	
		Less than one year	More than one year		Less than one year	More than one year
The accounts receivable from traders and ordering parties, thousand rub	1,791,170	1,791,170	-	5,952,835	5,947,291	5,544
Including overdue receivables, thousand rub	-	-	-	-	-	-
Notes payable, thousand rub	37,996,791	32,432,526	5,564,265	36,743,355	34,454,691	2,288,664
Including overdue receivables, thousand rub	-	-	-	-	-	-
Receivables from participants (founders) on payments to the authorized capital, thousand rub	-	-	-	-	-	-
Including overdue receivables, thousand rub	-	-	-	-	-	-
Receivables on	429,908	429,908	-	4,853,957	4,801,832	52,125

advance payments, thousand rub						
Including overdue receivables, thousand rub	-	-	-	-	-	-
Other accounts receivable, thousand rub	8,231,899	8,231,899	-	23,635,123	14,964,280	8,670,843
Including overdue receivables, thousand rub	-	-	-	-	-	-
Total, thousand rub	48,449,768	42,885,503	5,564,265,	71,185,270	60,168,094	11,017,176
Including total overdue receivables, thousand rub	-	-	-	-	-	-

Information about the Issuer's debtors accounting for no less than 10% of the total sum of the Issuer's accounts receivable for the past complete reporting period prior to the approval date of the Issue Prospectus:

1.

<i>Full and abbreviated company names</i>	Open Joint Stock Company Zagorskaya PSPP-2, OJSC Zagorskaya PSPP-2
<i>Location:</i>	Bogorodskoe Settl. 100, Sergievo-Posadsky District, Moscow Region, 141342 Russia
<i>Total accounts receivable, thousand rub</i>	6 414 580
<i>The size and terms of the overdue accounts receivable (interest rate, penalty provisions, fines):</i>	No overdue accounts receivable

As of 30.09.2008, the debtor is an affiliated person of the Issuer.

The Issuer's share in the authorized (reserve) capital (unit fund) of the affiliated person as of 30.09.2008 is 100%.

The percentage of the ordinary shares of the affiliated person held by the Issuer as of 30.09.2008 is 100%.

The share of the affiliated person in the authorized capital of the Issuer: 0%.

The percentage of the Issuer's ordinary shares belonging to the affiliated person: 0%.

2.

<i>Full and abbreviated company names</i>	Limited Liability Company Power Engineering Index HydroOGK, JSC Power Engineering Index - HydroOGK
<i>Location:</i>	Prosp. Vernadskogo 101, building 3, Moscow, 119526 Russia
<i>Total accounts receivable, thousand rub</i>	14 634 656
<i>The size and terms of the overdue accounts receivable (interest rate, penalty provisions, fines):</i>	No overdue accounts receivable

As of 30.09.2008, the debtor is an affiliated person of the Issuer.

The Issuer's share in the authorized (reserve) capital (unit fund) of the affiliated person as of 30.09.2008 is 100%.

The percentage of the ordinary shares of the affiliated person held by the Issuer as of 30.09.2008 is 100%.

The share of the affiliated person in the authorized capital of the Issuer: 0%.

The percentage of the Issuer's ordinary shares belonging to the affiliated person: 0%.

VIII. The Issuer's financial statements and other financial information

8.1. Annual financial statements of the Issuer

The financial (accounting) statements of the Issuer are formed in accordance with the accountancy and reporting requirements now in force in the Russian Federation, in particular, the Federal Law No. 129-FZ of 21 November 1996 on Accountancy, Regulations on Accountancy "Accounting Policy of an Organization" PBU 1/98 approved by the Order of the Ministry of Russian Federation No. 60n of 9 December 1998, Regulations on Maintenance of Accounting Records and Reporting in the Russian Federation, approved by the order of the Ministry of Finance No. 34n of 29 July 1998, the order of the RF Ministry of Finance No. 67-N of 22 July 2003 on the Forms of Accounting Reporting in Organizations, circular letters and regulations of JSC RAO UES of Russia, International Financial Reporting Standards.

Annual financial (accounting) statements of the Issuer are presented for 2005, 2006, and 2007 completed financial years because the Issuer was registered as a legal entity on 26 December 2004. Annual accounting statements of the Issuer prepared in accordance with the legislation of the Russian Federation are given in Appendices II – IV to this Securities Prospectus.

The Issuer's annual financial reporting includes:

1. Accounting balance-sheet (Form No. 1);
2. Profit and loss report (Form No. 2);
3. Statement of changes in equity capital (Form No. 3);
4. Cash flow statements (Form No. 4);
5. Appendix to accounting balance-sheet (Form No. 5);
6. Explanatory note to accounting balance-sheet and profit and loss report;
7. Review report of the auditors.

The Issuer's annual financial (accounting) statements in accordance with IFRS or Generally Accepted Accounting Principles, USA were not prepared for 2005, 2006, and 2007.

8.2. Quarterly financial statements of the Issuer for the past completed accounting quarter

(a) Quarterly nonaudited financial statements of the Issuer are given for 9 months of 2008. Quarterly nonaudited financial statements of the Issuer prepared in accordance with the legislation of the Russian Federation are given in Appendices V to this Securities Prospectus. The nonaudited financial statements for 9 months of 2008 to be attached to this Securities Prospectus shall include:

1. Accounting balance-sheet (Form No. 1);
2. Profit and loss report (Form No. 2);

(b) Quarterly financial statements of the Issuer in accordance with IFRS or Generally Accepted Accounting Principles (USA) were not prepared.

8.3. Consolidated accounts of the Issuer for the three recent completed fiscal years or for each completed fiscal year:

The Issuer does not prepare consolidated financial statements in accordance with RF legislation because the Issuer has prepared consolidated financial statements in accordance with IFRS for 2005 (included in Appendix VI) and combined and consolidated financial statements in accordance with IFRS for 2006-2007 (included in Appendices VII, VIII), which is equivalent to the criteria of para. 8 in Recommended Practices for the Preparation and Submittal of Consolidated

Financial Statements, approved by the Order of RF Ministry of Finance No. 112 of 30 December 1996.

Nonaudited consolidated interim financial information of the Issuer prepared in accordance with the International Financial Reporting Standards (IFRS) 34, for the period ended 30 June 2008 is given in Appendix IX to this Securities Prospectus.

8.4. Information about the Issuer's accounting policy:

Accounting policy for 2005

JSC RusHydro Accounting Policy Regulations for 2005 were approved by the order of JSC RusHydro No. 1a of 4 February 2005.

The text of the Regulations on the Accounting Policy of the Issuer for the purposes of accounting for 2005 and Regulations on the Accounting Policy for the Purposes of Taxation for 2005 are given in Appendix I to this Prospectus.

Accounting policy for 2006

JSC RusHydro Accounting Policy Regulations for 2006 were approved by the Order of JSC RusHydro No. 129 of 30 December 2005, amendments were introduced by the Order No. 57 of 11 May 2006 and by the Order No. 111 of 26 July 2006 on the Introduction of Amendments to JSC RusHydro Order No. 129 of 30 December 2005 on the Accounting Policy of JSC RusHydro.

The text of the Regulations on the Accounting Policy of the Issuer for the purposes of accounting for 2006 and Regulations on the Accounting Policy for the Purposes of Taxation for 2006 are given in Appendix I to this Prospectus.

Accounting policy for 2007

JSC RusHydro Accounting Policy Regulations for 2007 were approved by the Order of JSC RusHydro No. 241 of 29 December 2006, amendments were introduced by the Order No. 199 of 3 August 2007 and by the Order No. 335 of 8 October 2007 on the Introduction of Amendments to JSC RusHydro Order No. 241 of 29 December 2006 on the Accounting Policy of JSC RusHydro.

The text of the Regulations on the Accounting Policy of the Issuer for the purposes of accounting for 2007 and Regulations on the Accounting Policy for the Purposes of Taxation for 2007 are given in Appendix I to this Prospectus.

Accounting policy for 2008

JSC RusHydro Accounting Policy Regulations for 2008 were approved by the Order of JSC RusHydro No. 504 of 29 December 2007 and shall be applied taking into account the amendments introduced by the Order No. 419 of 18 July 2008 on the Introduction of Amendments to JSC RusHydro Order and No. 504 of 29 December 2007 on the Accounting Policy of JSC RusHydro for 2008.

The text of the Regulations on the Accounting Policy of the Issuer for the purposes of accounting for 2008 and Regulations on the Accounting Policy for the Purposes of Taxation for 2008 are given in Appendix I to this Prospectus.

8.5. Information about the total amount of export and about the share of export in the total sales

The Issuer does not export any products (articles, works, or services) beyond the boundaries of the Russian Federation.

8.6. Information about the Issuer's fixed assets' value and essential modifications in the list of the Issuer's property after the date of the end of the most recent completed fiscal year

Information about the fixed assets' value as of 31 December 2007:

Fixed assets	Initial (present) value, thous. rub	Accumulated amortization amount, thous. rub
Buildings	434,191	12,683
Hydraulic structures	1,704,919	45,392
Other structures	9,869	525
Total	2,148,979	58,600

Information about the fixed assets' value as of 30 September 2008:

Fixed assets	Initial (present) value, thous. rub	Accumulated amortization amount, thous. rub
Buildings	47,790,437	1,718,175
Hydraulic structures	142,703,331	1,741,936
Other structures	10,318,741	289,899
Total	200,812,509	3,750,010

Essential changes in the composition of the Issuer's fixed assets within 12 months prior to the Securities Prospectus approval date:

The reason for changes: the devolution of fixed assets under handover acts of legal entities consolidated with the Issuer in the process of the Issuer's reorganization by way of affiliation:

Fixed assets transferred to the Issuer from JSC Bureiskaya HPP					
Fixed asset	Brief asset description	Asset value set by appraiser, Rub	Initial (present) value, Rub	Accumulated amortization amount, Rub	Fixed asset group
66-apartment residential building L-25	66-apartment residential building L-25	14,386,902.00	14,386,902.00	170,007.68	Buildings
Office and management building	Office and management building	5,717,106.00	5,717,106.00	68,060.80	Buildings
Construction management building IV stage	Construction management building IV stage	16,225,518.00	16,225,518.00	741,738.00	Buildings
High-voltage line 220 kV Zavitinsk – Bureiskaya HPP 2nd stage	High-voltage line 220 kV Zavitinsk – Bureiskaya HPP 2nd stage	5,232,412.00	5,232,412.00	310,068.88	Structures
High-voltage line 220 kV Bureiskaya HPP – Main step-down substation	High-voltage line 220 kV Bureiskaya HPP – Main step-down substation	4,338,771.00	4,338,771.00	257,112.32	Structures
Overhead crossing from metalclad substation building 500 kV to the DG-500 outlet portal	Overhead crossing from metalclad substation building 500 kV to the DG-500 outlet portal	6,584,894.00	6,584,894.00	358,361.60	Structures
Overhead crossing from HPP building to outdoor switchgear 220 kV	Overhead crossing from HPP Building to outdoor switchgear 220 kV	14,117,394.00	14,117,394.00	768,293.52	Structures

Overhead crossing from outdoor switchgear 220 kV to 500/200 kV autotransformer at DG-500 kV (construction and erection works)	Overhead crossing from outdoor switchgear 220 kV to 500/200 kV autotransformer at DG-500 kV (construction and erection works)	4,686,737.00	4,686,737.00	255,060.56	Structures
2-apartment residential building L-42	2-apartment residential building L-42	2,516,796.00	2,516,796.00	58,191.84	Buildings
2-apartment residential building L-45	2-apartment residential building L-45	6,265,441.00	6,265,441.00	144,865.68	Buildings
2-apartment residential building L-86	2-apartment residential building L-86	5,573,057.00	5,573,057.00	128,485.44	Buildings
Residential building No. 43	Residential building No. 43	3,193,251.00	3,193,251.00	76,714.72	Buildings
Residential building No. 41	Residential building No. 41	3,028,650.00	3,028,650.00	72,760.40	Buildings
2-apartment residential building No. 87	2-apartment residential building No. 87	25,241,144.00	25,241,144.00	560,914.32	Buildings
2-apartment residential building No. 88	2-apartment residential building No. 88	24,423,758.00	24,423,758.00	542,750.16	Buildings
Residential building L-16	Residential building L-16	10,564,224.00	10,564,224.00	125,952.00	Buildings
Residential building L-17	Residential building L-17	11,371,510.00	11,371,510.00	135,576.88	Buildings
Residential building for 68 inhabitants	Residential building for 68 inhabitants	5,155,927.00	5,155,927.00	61,288.88	Buildings
1-apartment residential building L-44	1-apartment residential building L-44	3,060,509.00	3,060,509.00	70,559.28	Buildings
Guard boom in the hydrosystem upper pool (1,750 m)	Guard boom in the hydrosystem upper pool (1,750 m)	5,556,762.00	5,556,762.00	123,483.60	Structures
Building for armed security	Building for armed security	5,102,242.00	5,102,242.00	60,740.96	Buildings
Powerhouse – fourth power plant block	Powerhouse – fourth power plant block	276,188,735.00	276,188,735.00	1,243,393.28	Buildings
Powerhouse – sixth power plant block	Powerhouse – sixth power plant block	224,611,786.00	224,611,786.00	998,829.52	Buildings
Powerhouse – fifth power plant block	Powerhouse – fifth power plant block	133,608,379.00	133,608,379.00	595,469.12	Buildings
Powerhouse – third power plant block	Powerhouse – third power plant block	445,990,312.00	445,990,312.00	2,010,097.20	Buildings
PTK building, 1st stage	PTK building, 1st stage	196,151,820.00	196,151,820.00	2,637,335.36	Buildings
PTK building, 2nd stage	PTK building, 2nd stage	1,057,160.00	1,057,160.00	14,119.04	Buildings
Cable crossing 500 kV from metalclad substation building of integrated blocks 3-4 GA to DG500 kV (immovable)	Cable crossing 500 kV from metalclad substation building of integrated blocks 3-4 GA to DG500 kV (immovable)	60,235,821.00	60,235,821.00	412,927.68	Structures
Cable duct with a pit, 2nd stage	Cable duct with a pit, 2nd stage	37,732,970.00	37,732,970.00	252,605.68	Structures

Apartment No. 10, 70-apartment residential building L-31	Apartment No. 10, 70-apartment residential building L-31	190,300.00	190,300.00	5,041.04	Buildings
Apartment No. 11, 70-apartment residential building L-31	Apartment No. 11, 70-apartment residential building L-31	233,786.00	233,786.00	6,193.04	Buildings
Apartment No. 12, 70-apartment residential building L-31	Apartment No. 12, 70-apartment residential building L-31	260,918.00	260,918.00	6,911.76	Buildings
Apartment No. 13, 70-apartment residential building L-31	Apartment No. 13, 70-apartment residential building L-31	190,300.00	190,300.00	5,041.04	Buildings
Apartment No. 14, 70-apartment residential building L-31	Apartment No. 14, 70-apartment residential building L-31	233,786.00	233,786.00	6,193.04	Buildings
Apartment No. 15, 70-apartment residential building L-31	Apartment No. 15, 70-apartment residential building L-31	189,184.00	189,184.00	5,011.52	Buildings
Apartment No. 17, 70-apartment residential building L-31	Apartment No. 17, 70-apartment residential building L-31	190,300.00	190,300.00	5,041.04	Buildings
Apartment No. 2, 70-apartment residential building L-31	Apartment No. 2, 70-apartment residential building L-31	189,184.00	189,184.00	5,011.52	Buildings
Apartment No. 21, 70-apartment residential building L-31	Apartment No. 21, 70-apartment residential building L-31	189,184.00	189,184.00	5,011.52	Buildings
Apartment No. 25, 70-apartment residential building L-31	Apartment No. 25, 70-apartment residential building L-31	233,786.00	233,786.00	6,193.04	Buildings
Apartment No. 26, 70-apartment residential building L-31	Apartment No. 26, 70-apartment residential building L-31	127,857.00	127,857.00	3,386.96	Buildings
Apartment No. 29, 70-apartment residential building L-31	Apartment No. 29, 70-apartment residential building L-31	189,184.00	189,184.00	5,011.52	Buildings
Apartment No. 3, 70-apartment residential building L-31	Apartment No. 3, 70-apartment residential building L-31	127,857.00	127,857.00	3,386.96	Buildings
Apartment No. 30, 70-apartment residential building L-31	Apartment No. 30, 70-apartment residential building L-31	232,299.00	232,299.00	6,153.60	Buildings
Apartment No. 31, 70-apartment residential building L-31	Apartment No. 31, 70-apartment residential building L-31	234,158.00	234,158.00	6,202.88	Buildings
Apartment No. 32, 70-apartment	Apartment No. 32, 70-apartment	189,184.00	189,184.00	5,011.52	Buildings

residential building L-31	residential building L-31				
Apartment No. 33, 70-apartment residential building L-31	Apartment No. 33, 70-apartment residential building L-31	144,583.00	144,583.00	3,830.00	Buildings
Apartment No. 34, 70-apartment residential building L-31	Apartment No. 34, 70-apartment residential building L-31	232,299.00	232,299.00	6,153.60	Buildings
Apartment No. 35, 70-apartment residential building L-31	Apartment No. 35, 70-apartment residential building L-31	234,901.00	234,901.00	6,222.56	Buildings
Apartment No. 36, 70-apartment residential building L-31	Apartment No. 36, 70-apartment residential building L-31	189,556.00	189,556.00	5,021.36	Buildings
Apartment No. 37, 70-apartment residential building L-31	Apartment No. 37, 70-apartment residential building L-31	128,229.00	128,229.00	3,396.80	Buildings
Apartment No. 38, 70-apartment residential building L-31	Apartment No. 38, 70-apartment residential building L-31	234,901.00	234,901.00	6,222.56	Buildings
Apartment No. 39, 70-apartment residential building L-31	Apartment No. 39, 70-apartment residential building L-31	260,918.00	260,918.00	6,911.76	Buildings
Apartment No. 4, 70-apartment residential building L-31	Apartment No. 4, 70-apartment residential building L-31	234,901.00	234,901.00	6,222.56	Buildings
Apartment No. 40, 70-apartment residential building L-31	Apartment No. 40, 70-apartment residential building L-31	189,556.00	189,556.00	5,021.36	Buildings
Apartment No. 41, 70-apartment residential building L-31	Apartment No. 41, 70-apartment residential building L-31	128,229.00	128,229.00	3,396.80	Buildings
Apartment No. 42, 70-apartment residential building L-31	Apartment No. 42, 70-apartment residential building L-31	234,901.00	234,901.00	6,222.56	Buildings
Apartment No. 43, 70-apartment residential building L-31	Apartment No. 43, 70-apartment residential building L-31	234,901.00	234,901.00	6,222.56	Buildings
Apartment No. 44, 70-apartment residential building L-31	Apartment No. 44, 70-apartment residential building L-31	189,556.00	189,556.00	5,021.36	Buildings
Apartment No. 45, 70-apartment residential building L-31	Apartment No. 45, 70-apartment residential building L-31	128,229.00	128,229.00	3,396.80	Buildings
Apartment No. 46, 70-apartment residential building L-31	Apartment No. 46, 70-apartment residential building L-31	234,901.00	234,901.00	6,222.56	Buildings

Apartment No. 47, 70-apartment residential building L-31	Apartment No. 47, 70-apartment residential building L-31	234,901.00	234,901.00	6,222.56	Buildings
Apartment No. 48, 70-apartment residential building L-31	Apartment No. 48, 70-apartment residential building L-31	189,556.00	189,556.00	5,021.36	Buildings
Apartment No. 49, 70-apartment residential building L-31	Apartment No. 49, 70-apartment residential building L-31	190,300.00	190,300.00	5,041.04	Buildings
Apartment No. 5, 70-apartment residential building L-31	Apartment No. 5, 70-apartment residential building L-31	128,229.00	128,229.00	3,396.80	Buildings
Apartment No. 50, 70-apartment residential building L-31	Apartment No. 50, 70-apartment residential building L-31	234,901.00	234,901.00	6,222.56	Buildings
Apartment No. 51, 70-apartment residential building L-31	Apartment No. 51, 70-apartment residential building L-31	234,901.00	234,901.00	6,222.56	Buildings
Apartment No. 52, 70-apartment residential building L-31	Apartment No. 52, 70-apartment residential building L-31	189,556.00	189,556.00	5,021.36	Buildings
Apartment No. 53, 70-apartment residential building L-31	Apartment No. 53, 70-apartment residential building L-31	128,229.00	128,229.00	3,396.80	Buildings
Apartment No. 54, 70-apartment residential building L-31	Apartment No. 54, 70-apartment residential building L-31	234,901.00	234,901.00	6,222.56	Buildings
Apartment No. 55, 70-apartment residential building L-31	Apartment No. 55, 70-apartment residential building L-31	230,812.00	230,812.00	6,114.24	Buildings
Apartment No. 56, 70-apartment residential building L-31	Apartment No. 56, 70-apartment residential building L-31	188,813.00	188,813.00	5,001.68	Buildings
Apartment No. 57, 70-apartment residential building L-31	Apartment No. 57, 70-apartment residential building L-31	259,432.00	259,432.00	6,872.40	Buildings
Apartment No. 58, 70-apartment residential building L-31	Apartment No. 58, 70-apartment residential building L-31	230,812.00	230,812.00	6,114.24	Buildings
Apartment No. 59, 70-apartment residential building L-31	Apartment No. 59, 70-apartment residential building L-31	233,786.00	233,786.00	6,193.04	Buildings
Apartment No. 6, 70-apartment residential building L-31	Apartment No. 6, 70-apartment residential building L-31	260,918.00	260,918.00	6,911.76	Buildings
Apartment No. 7, 70-apartment	Apartment No. 7, 70-apartment	190,300.00	190,300.00	5,041.04	Buildings

residential building L-31	residential building L-31				
Apartment No. 8, 70-apartment residential building L-31	Apartment No. 8, 70-apartment residential building L-31	233,786.00	233,786.00	6,193.04	Buildings
Apartment No. 9, 70-apartment residential building L-31	Apartment No. 9, 70-apartment residential building L-31	260,918.00	260,918.00	6,911.76	Buildings
Apartment No. 1, 70-apartment residential building L-31	Apartment No. 1, 70-apartment residential building L-31	188,813.00	188,813.00	5,001.68	Buildings
Apartment No. 11, residential building 30B	Apartment No. 11, residential building 30B	228,211.00	228,211.00	2,875.12	Buildings
Apartment No. 12, residential building 30B	Apartment No. 12, residential building 30B	188,813.00	188,813.00	2,378.72	Buildings
Apartment No. 14, residential building 30B	Apartment No. 14, residential building 30B	238,246.00	238,246.00	3,001.52	Buildings
Apartment No. 16, residential building 30B	Apartment No. 16, residential building 30B	234,158.00	234,158.00	2,950.00	Buildings
Apartment No. 16 in residential building L-31	Apartment No. 16 in residential building L-31	179,521.00	179,521.00	4,187.12	Buildings
Apartment No. 17, residential building 30B	Apartment No. 17, residential building 30B	128,973.00	128,973.00	1,624.88	Buildings
Apartment No. 18, residential building 30B	Apartment No. 18, residential building 30B	230,441.00	230,441.00	2,903.20	Buildings
Apartment No. 19, residential building 30B	Apartment No. 19, residential building 30B	238,246.00	238,246.00	3,001.52	Buildings
Apartment No. 20, residential building 30B	Apartment No. 20, residential building 30B	238,246.00	238,246.00	3,001.52	Buildings
Apartment No. 20 in residential building L-31	Apartment No. 20 in residential building L-31	179,521.00	179,521.00	4,187.12	Buildings
Apartment No. 21, residential building 30B	Apartment No. 21, residential building 30B	128,973.00	128,973.00	1,624.88	Buildings
Apartment No. 22, residential building 30B	Apartment No. 22, residential building 30B	128,973.00	128,973.00	1,624.88	Buildings
Apartment No. 22 in residential building L-31	Apartment No. 22 in residential building L-31	230,441.00	230,441.00	5,374.72	Buildings
Apartment No. 23, residential building 30B	Apartment No. 23, residential building 30B	238,246.00	238,246.00	3,001.52	Buildings
Apartment No. 24, residential building 30B	Apartment No. 24, residential building 30B	238,246.00	238,246.00	3,001.52	Buildings
Apartment No. 24 in residential building L-31	Apartment No. 24 in residential building L-31	179,521.00	179,521.00	4,187.12	Buildings

Apartment No. 25, residential building 30B	Apartment No. 25, residential building 30B	128,973.00	128,973.00	1,624.88	Buildings
Apartment No. 26, residential building 30B	Apartment No. 26, residential building 30B	128,973.00	128,973.00	1,624.88	Buildings
Apartment No. 27 in residential building L-31	Apartment No. 27 in residential building L-31	232,299.00	232,299.00	5,418.08	Buildings
Apartment No. 28 in residential building L-31	Apartment No. 28 in residential building L-31	228,211.00	228,211.00	5,322.72	Buildings
Apartment No. 3, residential building 30B	Apartment No. 3, residential building 30B	189,556.00	189,556.00	2,388.08	Buildings
Apartment No. 37, residential building 30B	Apartment No. 37, residential building 30B	255,343.00	255,343.00	3,216.96	Buildings
Apartment No. 38, residential building 30B	Apartment No. 38, residential building 30B	251,626.00	251,626.00	3,170.08	Buildings
Apartment No. 4, residential building 30B	Apartment No. 4, residential building 30B	188,813.00	188,813.00	2,378.72	Buildings
Apartment No. 5, residential building 30B	Apartment No. 5, residential building 30B	228,211.00	228,211.00	2,875.12	Buildings
Apartment No. 6, residential building 30B	Apartment No. 6, residential building 30B	188,813.00	188,813.00	2,378.72	Buildings
Apartment No. 60, 70-apartment residential building L-31	Apartment No. 60, 70-apartment residential building L-31	259,432.00	259,432.00	6,872.40	Buildings
Apartment No. 61, 70-apartment residential building L-31	Apartment No. 61, 70-apartment residential building L-31	230,812.00	230,812.00	6,114.24	Buildings
Apartment No. 62, 70-apartment residential building L-31	Apartment No. 62, 70-apartment residential building L-31	188,813.00	188,813.00	5,001.68	Buildings
Apartment No. 63, 70-apartment residential building L-31	Apartment No. 63, 70-apartment residential building L-31	259,432.00	259,432.00	6,872.40	Buildings
Apartment No. 64, 70-apartment residential building L-31	Apartment No. 64, 70-apartment residential building L-31	230,812.00	230,812.00	6,114.24	Buildings
Apartment No. 65, 70-apartment residential building L-31	Apartment No. 65, 70-apartment residential building L-31	188,813.00	188,813.00	5,001.68	Buildings
Apartment No. 66, 70-apartment residential building L-31	Apartment No. 66, 70-apartment residential building L-31	259,432.00	259,432.00	6,872.40	Buildings
Apartment No. 67, 70-apartment residential building L-31	Apartment No. 67, 70-apartment residential building L-31	230,812.00	230,812.00	6,114.24	Buildings

Apartment No. 68, 70-apartment residential building L-31	Apartment No. 68, 70-apartment residential building L-31	188,813.00	188,813.00	5,001.68	Buildings
Apartment No. 69, 70-apartment residential building L-31	Apartment No. 69, 70-apartment residential building L-31	259,432.00	259,432.00	6,872.40	Buildings
Apartment No. 70, 70-apartment residential building L-31	Apartment No. 70, 70-apartment residential building L-31	259,432.00	259,432.00	6,872.40	Buildings
Apartment No. 9, residential building 30B	Apartment No. 9, residential building 30B	228,211.00	228,211.00	2,875.12	Buildings
Custody thermal power record unit for capital equipment depots at Novobureisky Vill.	Custody thermal power record unit for capital equipment depots at Novobureisky Vill.	182,006.00	182,006.00	3,331.92	Buildings
Checkpoint office at the capital equipment base in Talakan Vill.	Checkpoint office at the capital equipment base in Talakan Vill.	2,170,559.00	2,170,559.00	39,554.64	Buildings
Checkpoint office at the capital equipment depots in Novobureisky Vill.	Checkpoint office at the capital equipment depots in Novobureisky Vill.	2,459,014.00	2,459,014.00	45,016.24	Buildings
Checkpoint at the capital equipment depots in Novobureisky Vill.	Checkpoint at the capital equipment depots in Novobureisky Vill.	408,392.00	408,392.00	7,476.32	Buildings
Communication line at the capital equipment depots in Novobureisky Vill.	Communication line at the capital equipment depots in Novobureisky Vill.	420,816.00	420,816.00	17,088.96	Structures
Arrangement of the shoreline at permanent settlement. Dike No. 2	Arrangement of the shoreline at permanent settlement. Dike No. 2	17,382,358.00	17,382,358.00	386,274.64	Structures
Facility 04/05	Facility 04/05	35,200,707.00	35,200,707.00	158,472.48	Structures
Outdoor switchgear 220 kV	Outdoor switchgear 220 kV	136,358,580.59	136,358,580.59	1,623,316.56	Structures
First stage of the Cable Tunnel with a pit from the assembling site to outdoor switchgear 220 kV with cable network	First stage of the Cable Tunnel with a pit from the assembling site to outdoor switchgear 220 kV with cable network	671,167,830.00	671,167,830.00	4,660,887.68	Structures
Paikan peripheral seismic station	Paikan peripheral seismic station	509,014.00	509,014.00	6,843.92	Buildings
Dam with elevations of first columns of 241.0 m, second columns of 226 m, third columns of 199 m, section 20 elevation of 265 m	Dam with elevations of first columns of 241.0 m, second columns of 226 m, third columns of 199 m, section elevation 265 m	10,942,340,862.00	10,942,340,862.00	48,768,092.96	Structures
Fire-engine garage, 4 fire-fighting trucks	Fire-engine garage, 4 fire-fighting trucks	29,900,519.00	29,900,519.00	354,376.56	Buildings

Armed guard post with checkpoint at 220-kV outdoor switchgear ground	Armed guard post with checkpoint at 220-kV outdoor switchgear ground	445,347.00	445,347.00	22,549.20	Buildings
Near-plant ground of HPP building, 1st stage	Near-plant ground of HPP building, 1st stage	155,458,700.00	155,458,700.00	3,454,637.76	Structures
Switchgear 500 kV, 1st stage	Switchgear 500 kV, 1st stage	344,780,805.00	344,780,805.00	4,014,914.80	Structures
Switchgear 500 kV, 2nd stage	Switchgear 500 kV, 2nd stage	29,200,587.00	29,200,587.00	335,157.36	Structures
Switchgear 500 kV, 3rd stage	Switchgear 500 kV, 3rd stage	41,096,971.00	41,096,971.00	913,266.00	Structures
Reference seismic station Talakan	Reference seismic station Talakan		3,096,116.06	17,153.00	Buildings
Basic equipment store No. 1	Basic equipment store No. 1	15,945,496.00	15,945,496.00	737,364.00	Buildings
Basic equipment store No. 2	Basic equipment store No. 2	15,945,496.00	15,945,496.00	737,364.00	Buildings
Store of quickly erected buildings for the capital equipment base in Novobureisky Vill.	Store of quickly erected buildings for the capital equipment base in Novobureisky Vill.	7,421,799.00	7,421,799.00	135,868.16	Buildings
Store of hydroelectric generating equipment of the capital equipment base in Novobureisky Vill.	Store of hydroelectric generating equipment at the capital equipment base in Novobureisky Vill.	28,984,539.00	28,984,539.00	530,609.44	Buildings
Store of hydroturbine equipment at the capital equipment base in Novobureisky Vill.	Store of hydroturbine equipment at the capital equipment base in Novobureisky Vill.	29,033,944.00	29,033,944.00	531,513.84	Buildings
Dielectric and turbine oil store at the capital equipment base in Novobureisky Vill.	Dielectric and turbine oil store at the capital equipment base in Novobureisky Vill.	136,301.00	136,301.00	2,495.20	Structures
Shed store at the capital equipment base in Novobureisky Vill.	Shed store at the capital equipment base in Novobureisky Vill.	70,064.00	70,064.00	2,845.28	Structures
Heated parking lot of capital equipment base	Heated parking lot of capital equipment base	7,199,440.00	7,199,440.00	332,922.08	Buildings
Heated parking lot of capital equipment base at Novobureisky Vill.	Heated parking lot of capital equipment base at Novobureisky Vill.	4,115,662.00	4,115,662.00	75,343.92	Buildings
Transformer workshop of Switchgear-500 kV, 2nd stage	Transformer workshop of Switchgear-500 kV, 2nd stage	8,569,278.00	8,569,278.00	291,720.08	Buildings
Transformer workshop of Switchgear-500 kV with an oil and chemical laboratory,	Transformer workshop of Switchgear-500 kV with an oil and chemical laboratory,	42,032,539.00	42,032,539.00	1,549,586.72	Buildings

1st stage	1st stage				
Functional rooms of subsidiary office of Blagoveshchensk Branch of OSB No. 8636/0157, 1 floor	Functional rooms of subsidiary office of Blagoveshchensk Branch of OSB No. 8636/0157, 1 floor	996,914.00	996,914.00	11,885.68	Buildings
Service yard. Fleet base, 1st stage	Service yard. Fleet base, 1st stage	58,847,214.00	58,847,214.00	1,569,259.04	Structures
Switchboard unit of outdoor switchgear	Switchboard unit of outdoor switchgear	92,611,563.00	92,611,563.00	1,715,028.96	Buildings
Electric boiler house of the Talakan permanent settlement	Electric boiler house of the Talakan permanent settlement	9,626,847.00	9,626,847.00	358,208.24	Buildings
Electric power supply to the capital equipment depots of high-voltage line 6 kV at Novobureisky Vill.	Electric power supply to the capital equipment depots of high-voltage line 6 kV at Novobureisky Vill.	1,517,758.00	1,517,758.00	61,634.88	Structures
Hydraulic power plant	Hydraulic power plant	1,028,607,313.00	1,028,607,313.00	4,712,977.36	Buildings

Fixed assets transferred to the Issuer from JSC Volzhskaya HPP					
Fixed asset	Brief asset description	Asset value set by appraiser, Rub	Initial (present) value, Rub	Accumulated amortization amount, Rub	Fixed asset group
Special room (right-bank abutment)	building area – 356.4 sq m, number of floors – 1, height – 3.2 m	470,426	470,426	5,808	Buildings
Special room for central control panel	building area – 256.2 sq m, number of floors – 1, height – 3.2 m	1,154,375	1,154,375	14,252	Buildings
Construction materials warehouse	building area – 356.8 sq m, number of floors – 1, height – 4.4 m	2,823,871	2,823,871	47,065	Buildings
Procurement department store	building area – 628.4 sq m, number of floors – 1, height – 4.4 m	4,696,312	4,696,312	60,209	Buildings
Accommodation module building at building yard	building area – 706 sq m, number of floors – 1, height – 6.7 m	3,816,226	3,816,226	84,805	Buildings
Concrete-mud room	building area – 706 sq m, number of floors – 1, height – 6.7 m	30,219	30,219	2,878	Buildings
Domestic anticorrosion building site	building area – 891.2 sq m, number of floors – 1, height – 6.8 m	1,057,496	1,057,496	23,500	Buildings
Reinforced concrete garage	building area – 21.0 sq m, number of floors – 1, height – 2.8 m	384,153	384,153	25,610	Buildings
Canteen building	building area – 511.5 sq m, number of floors – 1, height – 4.5 m	4,294,821	4,294,821	57,264	Buildings
SPK-1 building (office)	building area – 786.5 sq m, number of floors – 1, height – 3.2 m	4,808,915	4,808,915	53,432	Buildings
Storehouse	building area – 36.8 sq m, number of floors – 2	1,929,528	1,929,528	128,635	Buildings
Storehouse	building area – 356.8 sq m, number of floors – 1, height – 4.1 m	257,163	257,163	17,144	Buildings
Storehouse	building area – 356.8 sq m, number of floors – 1, height – 4.1 m	257,163	257,163	17,144	Buildings
On-site facilities	building area – 785.2 sq m, number of floors – 1, height – 6.6 m	14,380,847	14,380,847	958,723	Buildings
Silica gel regeneration building	building area – 451.3 sq m, number of floors – 1, height – 6.7 m	447,047	447,047	29,803	Buildings
Fuel-oil depot	building area – 628.4 sq m, number of floors – 1, height – 4.4 m	4,622,130	4,622,130	308,142	Buildings
Paint and varnish store	building area – 628.4 sq m, number of floors – 1, height – 4.4 m	6,922,785	6,922,785	461,519	Buildings
Reserve water supply to the HPP	building area – 31.4 sq m, number of floors – 1, height – 2.4 m	75,785	75,785	25,262	Buildings
Large-size units assembly store	building area – 628.4 sq m, number of floors – 1, height – 4.4 m	199,856	199,856	5,793	Buildings

Building for pumping station No. 2 of household plumbing	building area – 25.4 sq m, number of floors – 1, height – 4.4 m	950,971	950,971	21,133	Buildings
Building for pumping station No. 1 of household plumbing	building area – 26.8 sq m, number of floors – 1, height – 4.4 m	840,638	840,638	18,681	Buildings
Etinol store	building area – 128.3 sq m, number of floors – 1, height – 2.2 m	13,092	13,092	8,057	Buildings
Large-size units assembly store	building area – 628.4 sq m, number of floors – 1, height – 4.4 m	835,908	835,908	24,229	Buildings
Extension to erecting shop	building area – 1,291.6 sq m, number of floors – 1, height – 12.2 m	14,674,763	14,674,763	181,170	Buildings
Electric shop SPK-3	building area – 3,892.2 sq m, number of floors – 2, height – 14.8 m	19,476,638	19,476,638	295,101	Buildings
Administrative-management building	building area – 3,853.5 sq m, number of floors – 3, height – 12.8 m	42,154,863	42,154,863	468,387	Buildings
Mechanical engineering shop building	building area – 1,641.6 sq m, number of floors – 2, height – 8.0 m	15,014,777	15,014,777	227,497	Buildings
Fire-engine house	building area – 663.5 sq m, number of floors – 2, height – 4.5 m	11,896,738	11,896,738	188,837	Buildings
Wave investigation station	building area – 546.82, number of floors – 1, height – 4.2 m	5,605,511	5,605,511	95,821	Buildings
Pumping station building for outdoor switchgear-500	building area – 103.6, number of floors – 1, height – 3.8 m	245,154	245,154	16,344	Buildings
Outdoor switchgear-500 pumping station	building area – 76.3 sq m, number of floors – 1, height – 4.65 m	254,685	254,685	16,979	Buildings
PPU outdoor switchgear-500 building	building area – 439.0 sq m, number of floors – 1, height – 3.0 m	1,176,006	1,176,006	78,400	Buildings
Storehouse	building area – 256.9 sq m, number of floors – 1, height – 4.4 m	88,201	88,201	5,880	Buildings
Storehouse	building area – 256.9 sq m, number of floors – 1, height – 4.4 m	88,201	88,201	5,880	Buildings
SPK-2 building	building area – 1,641.0 sq m, number of floors – 2, height – 8.1 m	36,780,605	36,780,605	570,242	Buildings
Powerhouse	building area – 60,998.7 sq m, number of floors – 2 (underground floor), full height – 40.6 m	14,485,081,209	14,485,081,209	175,576,742	Buildings
Fire-fighting pumping station building at outdoor switchgear-500	building area – 39.0 sq m, number of floors – 1, height – 3.5 m	82,282	82,282	5,485	Buildings
Pumping station building for outdoor switchgear-500	building area – 260.0 sq m, number of floors – 1, height –	436,780	436,780	29,119	Buildings

	3,3,6,4 m				
Workshop at outdoor switchgear-500	building area – 123.0 sq m, number of floors – 1, height – 4.5 m	487,900	487,900	32,527	Buildings
Pumping station at earthfill dam No. 40	building area – 55.0 sq m, number of floors – 1, height – 3.7 m	379,828	379,828	25,322	Buildings
Pumping station at earthfill dam No. 41	building area – 55.0 sq m, number of floors – 1, height – 3.7 m	379,828	379,828	25,322	Buildings
Pumping station at earthfill dam No. 42	building area – 55.0 sq m, number of floors – 1, height – 3.7 m	379,828	379,828	25,322	Buildings
Erecting shop	building area – 6,480.0 sq m, number of floors – 2 (underground floor), height – 40.6 m	541,609,324	541,609,324	6,686,535	Buildings
PPU outdoor switchgear-220 building	building area – 264.0 sq m, number of floors – 0.1, height – 4.65 m	845,573	845,573	0	Buildings
Carpenter's workshop	building area – 2,381.8 sq m, number of floors – 2, height – 10.2 m	14,000,936	14,000,936	126,135	Buildings
Armed guard building (1 floor)	building area – 639.6 sq m, number of floors – 1, height – 12.4 m	14,702,377	14,702,377	132,454	Buildings
Storehouse	building area – 356.5 sq m, number of floors – 1, height – 4.4 m	152,973	152,973	10,198	Buildings
Extension building to the on-site facility building	building area – 4,526.3 sq m, number of floors – 2, height – 12.6 m	5,078,058	5,078,058	69,089	Buildings
Checkpoint building	building area – 125.6 sq m, number of floors – 1, height – 4.2 m	392,023	392,023	8,167	Buildings
Extension to engineering workshop	building area – 183.8 sq m, number of floors – 1, height – 7.1 m	2,460,352	2,460,352	91,124	Buildings
Central control room building	building area – 480.0 sq m, number of floors – 2 (underground floor)	22,327,536	22,327,536	0	Buildings
Fire-fighting pumping station building at outdoor switchgear (ORU)-220	building area – 122.0 sq m, number of floors – 1 (underground floor), height – 4.15 m	1,532,481	1,532,481	20,971	Buildings
Left bank protection	length 4.7 km, width 20 m	43,288,718	43,288,718	1,311,779	Hydraulic structures
Left bank protection	length 4.7 km, width 20 m	132,683,344	132,683,344	3,685,648	Hydraulic structures
Trash-rack structure	length 822.9 m, width 27.7 m	3,530,639,270	3,530,639,270	42,795,628	Hydraulic structures
Earthfill dam No. 42	length 1,253 m, width 102.5 m	1,307,738,257	1,307,738,257	15,851,373	Hydraulic structures
Earthfill dam No. 41	length 803 m, width 102.5 m	723,593,223	723,593,223	8,770,827	Hydraulic structures
Earthfill dam No. 40	length 1,193 m, width 70 m	1,757,645,980	1,757,645,980	21,304,800	Hydraulic structures
Spillway dike	length 724 m, width	8,310,288,480	8,310,288,480	100,730,769	Hydraulic

	19.9 m				structures
Wastewater treatment tank (G2) 12 * 9 m	volume 667 cu m, height 5.4 m	6,096,386	6,096,386	135,475	Hydraulic structures
Wastewater treatment tank (G1) 6 * 6 m	volume 258 cu m, height 5.4 m	6,096,386	6,096,386	135,475	Hydraulic structures
Wastewater treatment tank (G) 18 * 18 m	volume 1,931 cu m, height 5.4 m	6,096,386	6,096,386	135,475	Hydraulic structures
Equipment preassembly site	length 110.75	4,761,650	4,761,650	244,187	Other structures
Fiber-optic link	length 9,000	1,505,369	1,505,369	41,816	Other structures
SC regime pipeline	length 600 m; 250 m	4,205,576	4,205,576	0	Other structures
Intrasite communication	length 221,550 m	17,164,600	17,164,600	762,871	Other structures
Telephone lines	length 39,240 m	1,788,923	1,788,923	79,508	Other structures
Cable line 0.4 kV KRUN 1,2-CCB-armed guard	length 100 m	1,312,129	1,312,129	48,597	Other structures
Building yard water pipeline	length 68 m	13,973	13,973	1,863	Other structures
Household plumbing in HPP area	length 1,375 m	2,600,344	2,600,344	173,356	Other structures
HPP building household plumbing	length 284.700 m	554,447	554,447	36,963	Other structures
Outdoor switchgear-500 water pipeline	length 310 m	153,503	153,503	20,467	Other structures
Drinking water pipeline	length 2,704 m	961,610	961,610	128,215	Other structures
Storm-sewer system	length 85 m	75,184	75,184	10,025	Other structures
HPP outdoor lighting (plant, base)	length 3,550 m	2,704,946	2,704,946	360,659	Other structures
Overhead crossing 10T-ORU-220-500	length 2,037 m	912,356	912,356	561,450	Other structures
Cable line 1T 220 kV	length 710 m	1,132,164	1,132,164	696,716	Other structures
Cable line 2T 220 kV	length 757 m	1,190,391	1,190,391	732,548	Other structures
Cable line 3T 220 kV	length 771 m	1,234,257	1,234,257	759,543	Other structures
Cable line 6T 220 kV	length 954 m	1,568,475	1,568,475	965,215	Other structures
Cable line 7T 220 kV	length 1,035 m	1,636,102	1,636,102	1,006,832	Other structures
Overhead crossing 1T-ORU-500	length 1,261 m	593,031	593,031	364,942	Other structures
Overhead crossing 4-5T-ORU-500	length 1,875 m	866,738	866,738	533,377	Other structures
Overhead crossing 8-9T-ORU-500	length 2,073 m	957,974	957,974	589,522	Other structures
Cable line 0.4 kV KRUN no.1,2-CCB	length 2,630 m	1,381,367	1,381,367	184,182	Other structures
Downstream pier spraydown pipeline	length 2,200 m	1,791,944	1,791,944	238,926	Other structures
Spraydown pipeline of earthfill dam No. 42	length 4,200 m	3,237,810	3,237,810	431,708	Other structures

Spraydown pipeline of earthfill dam No. 41	length 730 m	920,218	920,218	122,696	Other structures
Spraydown pipeline of earthfill dam No. 40	length 5,200 m	2,446,474	2,446,474	815,491	Other structures
Decontamination station	building area 259.0 sq m. number of floors 1 (underground floor)	3,591,049	3,591,049	85,501	Other structures
Motor road over the downstream pier of earthfill dam No. 40	length 340.82 m. width 4.5 m	4,025,455	4,025,455	89,455	Other structures
Greenhouse	building area – 331.4 sq m, number of floors – 1, height – 2.6 m	1,227,043	1,227,043	81,803	Other structures
Passways and grounds of the base, 2nd stage	length 3,240.0 m	1,682,014	1,682,014	112,134	Other structures
Access road, 2nd stage	length 2,102.0 m	2,209,732	2,209,732	147,315	Other structures
Access road, 1st stage	length 1,892.0 m	3,620,062	3,620,062	241,337	Other structures
HPP base fence	length 858.0 m	370,292	370,292	24,686	Other structures
Special premise ORU-500	area 366.0 m	130,850	130,850	3,965	Other structures
HPP territory fence	length 3,132.0 m	897,673	897,673	59,845	Other structures
Exit ramp No. 1 motor road to the pier	length 2,514.0 m	2,562,934	2,562,934	170,862	Other structures
Road along the downstream pier of HPP	length 7,380.0 m	7,013,145	7,013,145	467,543	Other structures
Motor road to outdoor switchgear-220	length 1,852.0 m	997,805	997,805	66,520	Other structures
Road to outdoor switchgear-500	length 5,897.0 m	6,678,438	6,678,438	445,229	Other structures
Outdoor switchgear-500 fence with a gate and a wicket	length 2,312.0 m	399,629	399,629	26,642	Other structures
Outdoor switchgear-220 fence	length 1,105.0 m	821,563	821,563	109,542	Other structures
HPP motor roads and roads	length 18,451.0 m	4,823,675	4,823,675	321,578	Other structures
Motor roads and grounds outdoor of switchgear-500	length 5,897.0 m	3,109,026	3,109,026	690,895	Other structures
Motor roads and grounds outdoor of switchgear-220	length 2,152.0 m	2,138,154	2,138,154	142,544	Other structures

Fixed assets transferred to the Issuer from JSC Votkinskaya HPP

Fixed asset	Brief asset description	Asset value set by appraiser, Rub	Initial (present) value, Rub	Accumulated amortization amount, Rub	Fixed asset group
Arch storehouse of hydraulic department No. 1	one-storey, total area 484.4 sq m	110,663	110,663	14,755	Buildings
Arch storehouse of hydraulic department No. 2	one-storey, total area 477.9 sq m	110,663	110,663	14,755	Buildings
Arch storehouse of turbine department	one-storey, total area 518.9 sq m	244,692	244,692	32,626	Buildings
Passenger car garage	one-storey, total area 21.3 sq m	4,237,554	4,237,554	113,001	Buildings
Building of automated process control system (APCS)	two-storey, total area 1,342.2 sq m	10,986,971	10,986,971	292,986	Buildings
Office and management personnel building	two-storey, total area 688.1 sq m	4,037,427	4,037,427	107,665	Buildings
Auxiliary housing building	two-storey, total area 2,810.4 sq m	9,160,870	9,160,870	244,290	Buildings
Garage building	one-storey, total area 195 sq m	7,218,185	7,218,185	192,485	Buildings
Powerhouse in the section of pressure structure of the hydraulic power system	total area 25,991.4 sq m	450,745,440.7	450,745,440.7	16,334,374	Buildings
Building for erection of transformers	one-storey, total area 461.6 sq m	4,000,156	4,000,156	266,677	Buildings
Compressor house CU3 (compressor unit No. 3)	one-storey, total area 279.4 sq m	262,818	262,818	35,042	Buildings
Building for separate substation unit (SCB 220 kV)	one-storey, total area 1,816.7 sq m	20,741,308	20,741,308	553,102	Buildings
Blacksmith shop and blanking shop of turbine department	one-storey, total area 629.1 sq m	2,671,679	2,671,679	71,245	Buildings
Facility 30-35 No. 1 – inventory and equipment storehouse	semiburied, total area 133.9 sq m	289,499	289,499	7,720	Buildings
Facility 30-35 No. 2 – cloakroom for work clothing of shift personnel	semiburied, total area 183.6 sq m	677,748	677,748	18,073	Buildings
Canteen in the electric shop building	two-storey, total area 598.4 sq m	2,924,616	2,924,616	77,990	Buildings
Checkpoint room and standby transport garage	one-storey, total area 421.1 sq m	1,788,994	1,788,994	47,706	Buildings
Garage extension	one-storey, total area 1,320 sq m	5,288,361	5,288,361	141,023	Buildings
Hydraulic department inventory storehouse	one-storey, total area 1,100 sq m	3,654,486	3,654,486	487,265	Buildings
Metal storehouse	one-storey, total area 489.9 sq m	826,698	826,698	22,045	Buildings

Central heating and refrigerating storehouse	one-storey, total area 410.7 sq m	1,418,072	1,418,072	37,815	Buildings
UMIT (garage) storehouse	one-storey, total area 526 sq m	559,654	559,654	248,74	Buildings
Electric department storehouse	one-storey, total area 359.1 sq m	2,611,366	2,611,366	174,091	Buildings
Carpenter's workshop	one-storey, total area 635.6 sq m	3,746,900	3,746,900	99,917	Buildings
Spillway dike	total area 15,430.7 sq m	804,062,770	804,062,770	35,736,123.12	Hydraulic structures
Earthfill dam 2	total area 467,902.1 sq m	151,715,565	151,715,565	2,022,874.24	Hydraulic structures
Earthfill dam 3	total area 268,389.1 sq m	124,724,041	124,724,041	1,662,987.2	Hydraulic structures
Earthfill dam 4	total area 129,379.8 sq m	124,724,039	124,724,039	1,662,987.2	Hydraulic structures
Earthfill dam 1	total area 228,230 sq m	151,109,936	151,109,936	2,014,799.12	Hydraulic structures
Underwater part of the HPP with a discharge canal	total area 82,571.8 sq m	162,265,466	162,265,466	7,211,798.48	Hydraulic structures
Underwater part of the HPP with a discharge canal		1,157,435,865	1,157,435,865	51,441,594	Hydraulic structures
Underwater part of the HPP with a discharge canal		132,475,985	132,475,985	5,887,821.52	Hydraulic structures
Motor roads and grounds – 30,805.5 sq m	total area 30,805.5 sq m	7,813,509	7,813,509		Roads
Aerial crossing (transformer – switchgear) over the Kama River 110 kV	length 737.15 run/m	1,139,129	1,139,129	37,970.96	Power transmission lines
Aerial crossing (transformer – switchgear) over the Kama River 220 kV	length 1,387.5 run/m	2,055,385	2,055,385	68,512.8	Power transmission lines
Aerial crossing (transformer – switchgear) over the Kama River 500 kV	length 1,170.7 run/m.	1,444,547	1,444,547	48,151.6	Power transmission lines
Cable conduits for outdoor switchgear 110 kV – 250 m	length 372 m	1,893,401	1,893,401	84,151.12	Power transmission lines
Cable conduits for outdoor switchgear 220 kV – 602.5 m	length 457.25 m	9,999,476	9,999,476	266,652.72	Power transmission lines
Cable conduits for outdoor switchgear 500kV – 875 m	length 1,281.36 m	22,033,470	22,033,470	587,559.2	Power transmission lines
Water supply networks – 930 m	length 2,787.3 run/m.	1,110,554	1,110,554	29,614.8	Other structures
Sewage pumping stations Nos. 1, 2	total area 110.3 sq m	1,758,926	1,758,926	46,904.72	Other structures
Sewarage networks – 3,400 m	length 3,400 m	2,263,989	2,263,989	60,373.04	Other structures
Multipurpose support room	total area 680.4 sq m	3,700,220	3,700,220	98,672.56	Other structures
Phone cable line	length	110,009	110,009	14,667.84	Other

HPP – right bank of the Kama	3,588.1 run/m				structures
Phone cable line HPP – cabinet of the Ministry of River Fleet (MRF) No. 1 (fleet operation base)	length 2,045.4 run/m	237,640	237,640	7,921.36	Other structures
Phone cable line HPP – cabinet of the Ministry of River Fleet (MRF) No. 2 (fleet operation base)	length 2,250 run/m	176,721	176,721	58,907.04	Other structures

Fixed assets transferred to the Issuer from JSC Zhigulevskaya HPP					
Fixed asset	Brief asset description	Asset value set by appraiser, Rub	Initial (present) cost, Rub	Accumulated amortization amount, Rub	Fixed asset group
Equipment base	Equipment base: open store with access railways; checkpoint at the building entry; total area 8,313.10 sq m. Road: length 258.0 m, width 32.5 m	9,954,967.00	9,954,967.00	265,465.76	Buildings
Block post for security and access control to procurement department base and truck fleet	Brick, one-storey building, basements and roof slabs out of prefab reinforced concrete. The height of the basement above ground level: 1.08 m. Overall dimensions of the building: 6.02 m x 4.72 m, building height is 3.62 m	267,335.00	267,335.00		Buildings
METAL CABIN	Overall dimensions: 6.0x3.0x2.5 m	10,878.00	10,878.00	1,450.40	Buildings
METAL CABIN (PORTACABIN)	Overall dimensions: 6.0x3.0x2.5 m	10,878.00	10,878.00	1,450.40	Buildings
VSP personnel facilities (temporary building)	An enclosed production zone was arranged in VSP territory. The barrier was a painted corrugated board on a wooden frame. The area is – sq m. Electric power supply and lighting systems are installed at the ground	476,307.00	476,307.00	45,362.56	Buildings
GARAGE FOR 2 VEHICLES	FOUNDATION. BED: STONE FOOTING. BRICK WALLS, COLUMNS, AND CARRIERS. ROOF ON REINFORCED CONCRETE SLABS. THE OUTWARD-MEASURE VOLUME IS 216 cu m	721,392.00	721,392.00	32,061.84	Buildings
CIVIL DEFENCE PROTECTING ROOM	Closed-type building; length 19.4 m, width 16 m, height 2.1 m; architectural volume 651.84 cu m; 1 storey; wall material: concrete, reinforced concrete, without frame. The facility was isolated as a result of extended inventory check as of 1 January 2002 with an asset number 10001 "Powerhouse"	5,717,523.00	5,717,523.00	39,705.04	Buildings
BUILDING FOR	Armed guard building:	57,310,486.00	57,310,486.00	410,827.84	Buildings

ARMED SECURITY	brick, three storey, total area is 3,176 sq m, volume is 15,260 cu m. In February 2005, the armory room was re-equipped: two metal entrance doors were installed, walls were armoured by wirecloth, and concealed alarm wiring was mounted. Additional security system in armory room was commissioned on 28 April 2006				
POWER HOUSE	OF RUN-OF-RIVER, COMBINED TYPE; 20 HYDROPOWER UNITS AND 40 BOTTOM DISCHARGES WITH A CAPACITY OF 2,300 MEGAWATT. THE UNDERWATER PART IS MADE OF IN-SITU REINFORCED CONCRETE, THE GENERATION HALL AND POWER CONTROL ROOM OF THE UPPER POOL ARE OF CLOSED TYPE WITH A ROOF. By the results of extended inventory check of 1 January 2002, asset numbers 200200004993, 200200004994 were assigned. After partial reconstruction: Act OS-3 No. 000022 of 30 December 2005, a mooring for motor boats was commissioned at the right-bank retaining wall block No. 20 of the powerhouse. Act OS-3 No. 000021 of 30 December 2005 – reconstruction of canteen. Act OS-3 No. 000022 of 29 December 2006, after partial reconstruction (reinforcement) of the supporting iron of roof girders of the main generator hall, assembly ground, and	7,458,884,769.00	7,458,884,769.00	95,626,727.84	Buildings

	<p>extension to the powerhouse. On 29 June 2007, operations for anticorrosion protection of metalware in the top structure of ShchONB and enclosing grilles were introduced.</p> <p>On 29 December 2007, after replacement of beams in the generator hall sections 8, 9, 10 and reinforcement of beams of ShchONB after overhaul of JSC "Turborem.-VKK" plant air collectors V = 10 cu m, elev. 35.5, 2 pieces, were mounted</p>				
COMPRESSOR HOUSE AT SPILLWAY DIKE	<p>FOUNDATION. ONE-STOREY BASEMENT, STRIP, STONE CONCRETE FOUNDATION, BRICK WALLS, REINFORCED CONCRETE ROOF COVERED BY RUBEROID, THE OUTWARD-MEASURE VOLUME cu m, LENGTH 22.2 M, WIDTH 9.3 M, HEIGHT 5.86 M; TOTAL AREA M.v</p>	895,926.00	895,926.00	59,728.40	Buildings
COMPRESSOR HOUSE OUTDOOR SWITCHGEAR-110	<p>STRIP, STONE CONCRETE FOUNDATION; SAND-LIME BRICK WALLS; RUBEROID ROOF; OUTWARD-MEASURE VOLUME cu m 13.4 m*6.92 m*7.27 m</p>	703,186.00	703,186.00	46,879.04	Buildings
COMPRESSOR HOUSE OUTDOOR SWITCHGEAR-220	<p>STRIP, STONE CONCRETE FOUNDATION; SAND-LIME BRICK WALLS, COLUMNS, AND CARRIERS; RUBEROID ROOF; OUTWARD-MEASURE VOLUME cu m 11.52 m*6.52 m*4.12 m V-309 cu m S-75 m</p>	338,799.00	338,799.00	22,586.64	Buildings
COMPRESSOR HOUSE OUTDOOR SWITCHGEAR-500 No. 1	<p>STRIP, STONE CONCRETE FOUNDATION; WALLS-RUBEROID ROOF; OUTWARD-</p>	927,333.00	927,333.00	61,822.24	Buildings

	MEASURE VOLUME cu m 21.4 M*6.92*7.27 M v- 107 cu m; TOTAL AREA S-148 sq m				
COMPRESSOR HOUSE OUTDOOR SWITCHGEAR-500 No. 2	STRIP, STONE CONCRETE FOUNDATION; SAND-LIME BRICK WALLS; RUBEROID ROOF; OUTWARD- MEASURE VOLUME cu m 16 m*6.5 m*4.12 m V- 428 cu m; TOTAL AREA S-104 sq m	453,253.00	453,253.00	30,216.88	Buildings
PROCUREMENT DEPARTMENT BUILDING (ADMINISTRATIVE- PRODUCTION BUILDING OF PROCUREMENT DEPARTMENT)	2-STOREY BRICK BUILDING, BUILDING AREA 360 sq m; USABLE AREA 720 sq m; TOTAL STRUCTURAL VOLUME 2,900 cu m. On 30 December 2005, automated electric boiler house with 2 boilers was put in operation in an extension to procurement department building after partial reconstruction of procurement department building	7,765,528.00	7,765,528.00	199,116.08	Buildings
SUBSTATION CONTROL BUILDING-500	BORED AND CAST- IN-PLACE BASEMENT. WALLS, COLUMNS, CARRIERS SLABS SECTIONS QUICKLY ERECTED BUILDINGS SERIES 7009 BRICK (75 GRADE) PARTITIONS; FLAT ROOF; GRADE OF FIRE RESISTANCE 2	6,286,279.00	6,286,279.00	102,215.92	Buildings
GANG SAW BUILDING	WOODEN WALLS, COLUMNS; RUBEROID ROOF; OUTWARD- MEASURE VOLUME cu m 36.5 m*7 m*3.5 m V=894 cu m S=255 sq m	193,844.00	193,844.00	43,076.48	Buildings
FIRE-FIGHTING DEPOT BUILDING	3-gate fire-fighting depot. One-storey, frame-filled house, wooden basement, covered by dry plaster	2,462,987.00	2,462,987.00	273,665.20	Buildings

	from inside, soft roof. Wooden columns and pillars, cement and wooden floors. Stove heating, tap water, electric lighting				
REACTOR REVISION BUILDING AT OUTDOOR SWITCHGEAR-500	REINFORCED CONCRETE BASEMENT; REINFORCED CONCRETE AND BRICK WALLS, COLUMNS, AND CARRIERS; RUBEROID ROOFING; OUTWARD-MEASURE VOLUME M3 18 M 15.6 M 22.68 M	2,804,560.00	2,804,560.00	1,869,706.64	Buildings
STORE BUILDING No. 1 (COLD)	REINFORCED CONCRETE AND SUPPORT-FOOT BASEMENT. BRICK WALLS, COLUMNS, AND CARRIERS. OVERALL. REINFORCED CONCRETE SLAB ROOF WITH SOFT COVER; OUTWARD-MEASURE VOLUME V=9,450 cu m. TOTAL AREA S=6	11,773,723.00	11,773,723.00	153,904.88	Buildings
STORE BUILDING No. 2 (WARM)	REINFORCED CONCRETE AND SUPPORT-FOOT BASEMENT. BRICK WALLS, COLUMNS AND CARRIERS. OVERALL. REINFORCED CONCRETE SLAB ROOF WITH SOFT COVER; OUTWARD-MEASURE VOLUME V=9,720 cu m. TOTAL AREA S=630 sq m	20,193,602.00	20,193,602.00	263,968.64	Buildings
SERVICE BUILDING	BASEMENT: 5-STOREY EXTENSION ON REINFORCED CONCRETE ROOF OF THE ASSEMBLY GROUND; BRICK WALLS, COLUMNS, BEARING WALLS AND PARTITIIONS; CEILING AND ROOF OUT OF PREFAB REINFORCED CONCRETE. ROOF COVERED BY	35,934,142.00	35,934,142.00	469,727.36	Buildings

	RUBEROID. On 29 December 2007, wooden fillings were replaced by plastic (7 pieces)				
CARPENTER'S SHOP BUILDING	BASEMENT: REINFORCED CONCRETE FOUNDATION POSTS; WALLS, COLUMNS, CARRIERS METALLIC, FRAME FILLED WITH BRICKS; ROOF: REINFORCED CONCRETE SLABS ON METAL GIRDERS; RUBEROID; OUTWARD-MEASURE VOLUME cu m 44.2 m*18.75 m*11.5 m Total S=1,624.60 sq m	19,773,893.00	19,773,893.00	346,910.40	Buildings
DIESEL HOUSE	ONE-STOREY BUILDING: STRIP BASEMENT; BRICK WALLS; ROOF: REINFORCED CONCRETE GIRDERS, SLABS – LENGTH 24 m, WIDTH 12 m, HEIGHT 6.3 m	6,101,715.00	6,101,715.00	135,593.68	Buildings
HEATED ENCLOSURE BUILDING FOR KEEPING EMERGENCY VEHICLES FOR 10 BOXES	1-storey building is divided into isolated sections; tap water, electric power supply, fire-fighting system	11,496,037.00	11,496,037.00	510,934.96	Buildings
HPP CENTRAL CONTROL BOARD BUILDING	ONE-STOREY FOUNDATION; BRICK WALLS AND PARTITIONS; ROOF: PREFAB REINFORCED CONCRETE, COVERED BY RUBEROID; OUTWARD-MEASURE VOLUME: LENGTH 27.5 M, WIDTH 12.6 M, HEIGHT; TOTAL AREA 7 M S-	3,947,966.00	3,947,966.00	263,197.76	Buildings
SWITCHBOARD BUILDING OUTDOOR SWITCHGEAR-110	STRIP, STONE CONCRETE BASEMENT; SAND-LIME BRICK WALLS, COLUMNS, CARRIERS;	5,105,895.00	5,105,895.00	340,393.04	Buildings

	<p>RUBEROID ROOF; OUTWARD- MEASURE VOLUME cu m 26.3 M*12.8 M*8.0 M On 30 December 2005, extension to PPU-110 building was commissioned. It has strip basements, made of concrete blocks, with a cellar; walls are brick 510 mm in thickness; reinforced concrete roof cover slabs covered by roof membrane; exterior finish – stucco with joint pointing. The area of the extension is 13.2*11.9 m, the height of the extension is 80.08 m. The extension is equipped with ventilation and electric power supply systems</p>				
<p>SWITCHBOARD BUILDING OUTDOOR SWITCHGEAR-220</p>	<p>STRIP, STONE CONCRETE BASEMENT; SAND- LIME BRICK WALLS, COLUMNS, CARRIERS; RUBEROID ROOF; OUTWARD- MEASURE VOLUME cu m 30.16 M*12.78*5.32 M On 30 December 2005, an extension to PPU- 220 building was commissioned. It has strip basements, made of concrete blocks, with a cellar; walls are brick 510 mm in thickness; reinforced concrete roof cover slabs covered by roof membrane. The area of the extension is 13.2*12.43 m, the height of the extension is 5.35 m. The extension is equipped with ventilation and electric power supply systems</p>	3,894,109.00	3,894,109.00	259,607.28	Buildings
<p>SWITCHBOARD BUILDING OUTDOOR SWITCHGEAR-500</p>	<p>FOUNDATION: CAST IN-SITU REINFORCED CONCRETE; WALLS, COLUMNS, CARRIERS: CAST IN-</p>	16,397,172.00	16,397,172.00	1,093,144.80	Buildings

	SITU REINFORCED CONCRETE. ROOF CAST IN-SITU REINFORCED CONCRETE; OUTWARD-MEASURE VOLUME cu m 35.86 M 27.05 M 16.37 M; TOTAL AREA V-11,022 cu m S-9				
SHED No. 1 (CLOSED)	FOUNDATION: PREFAB REINFORCED CONCRETE. WALLS, CARRIERS, COLUMNS: WOOD. ROOF: WOOD. OUTWARD-MEASURE VOLUME V=240 cu m. TOTAL AREA S = 405 sq m	147,925.00	147,925.00	19,723.36	Buildings
PUBLIC CONVENIENCE (10 PLACES), AT ELEVATION 50.50 m HPP	FOUNDATION: CONCRETE; WALLS, COLUMNS, CARRIERS: CONCRETE. FLOOR: METAL PLATES; ROOF: RUBEROID; OUTWARD-MEASURE VOLUME cu m: LENGTH 16 m. WIDTH 6.8 m. HEIGHT 4 m; TOTAL AREA v = 435 cu m S = 109 sq m	433,790.00	433,790.00	28,919.36	Buildings
Switchgear 10 kV with transformer substation 2x1,000 kVA	One-storey brick building, ceiling slabs: prefab reinforced concrete, roofing: membrane; foundations: prefab reinforced concrete. Overall dimensions 12.81 mx8.43 m, building height 4.11 m	3,421,608.00	3,421,608.00	76,035.76	Buildings
PAINT AND VARNISH STORE	1. FOUNDATION. BED: CONCRETE. 2. WALLS, COLUMNS, CARRIERS: BRICK. 3. ROOF – V=965 cu m, S=240 sq m. Intended for the storage of varnishes, paints, and solvents. Overall dimensions 20x12x4.5 m	727,037.00	727,037.00	48,469.12	Buildings
STORE No. 1	The store building was assembled out of	1,421,689.00	1,421,689.00	86,162.96	Buildings

	standard metal structures produced by "Neftemash" Works, Syzran. Walls are insulated by mineral wool board. The store structure is mounted on a basement: cast in-situ slab				
STORE No. 2	The store building was assembled out of standard metal structures produced by "Neftemash" Works, Syzran. Walls are insulated by mineral wool board. The store structure is mounted on a basement: cast in-situ slab	1,421,689.00	1,421,689.00	86,162.96	Buildings
BULK MATERIAL STORE	FOUNDATION. BED: REINFORCED CONCRETE; WALLS, COLUMNS, CARRIERS: BRICK. ROOF (ROOFING): ASBESTOS CEMENT BOARDS. OUTWARD-MEASURE VOLUME cu m: V=670 cu m, S=128 sq m	423,018.00	423,018.00	28,201.20	Buildings
SPECIAL STORE. BUILDING 2	Stotal=403.0 sq m. FOUNDATION: CONCRETE, STRIP t=60 cm. OUTSIDE AND INTERIOR MAIN WALLS: 1.5-BRICK; PARTITIONS: BRICK FINISHED BY PLASTER. SLOZH.R-0M; VK No. 3.5.7. TILED BY GLAZE TILE. Lease under Contract 28 (200700239) of 1 May 2007 up to 31 March 2008 JSC "Trios-Servis"	2,929,058.00	2,929,058.00	39,851.12	Buildings
SPECIAL STORE. BUILDING 3	Stotal=369.1 sq m SPECIAL STORE BUILDING 3: WEIGHING STATION OF THE SPECIAL STORE: FOUNDATION: CONCRETE, STRIP; OUTSIDE AND INTERIOR MAIN WALLS: 2-BRICK; PARTITIONS:	2,279,309.00	2,279,309.00	31,011.04	Buildings

	BRICK; GARRET FLOOR: REINFORCED CONCRETE 52%. Lease under Contract 28 (200700239) of 1 May 2007 up to 31 March 2008 JSC "Trios-Servis"				
SPECIAL STORE. START-UP COMPLEX	SPECIAL STORE START-UP COMPLEX	10,501,409.00	10,501,409.00	142,876.32	Buildings
HOTHOUSE-GREENHOUSE FARM	FOUNDATION. BED: SERVICE BRICK BUILDING WITH STONE CONCRETE BASEMENT. A GREENHOUSE WITH A RIDGE GLASS ROOF AND CONCRETE BASEMENT AJAINS THE BUILDING. THE GREENHOUSE HAS ITS OWN ELECTRIC-HEATING UNIT. KRO	5,552,178.00	5,552,178.00	370,145.20	Buildings
Transformer substation 2x630 kVA	One-storey building; walls and partitions: brick; roofing: membrane. Total area of 19.53 sq m. Total structural volume 71.31 cu m. Two transformers with total capacity of 1,260 kVa are installed in the building. On 30 March 2005, a sign of depreciation in connection with submittance of documents for registration was established, i.e., depreciation for BU and NU is calculated since April 2005. State Registration Certificate 63-AB No. 508657 of 29 April 2005	3,614,351.00	3,614,351.00	120,478.40	Buildings
THIRD STAGE OF SPECIAL STORE	Special store, 3rd stage: 1-storey brick building, strip foundation, soft membrane roof, concrete floor, total area 108 sq m., total structural volume, including underground part, 430 cu m. The building has hot and cold tap water, heating, sewerage, electric	679,665.00	679,665.00	8,238.40	Buildings

	illumination, ventilation, and phone				
CIVIL DEFENCE OFFICE	Closed-type building, length 14.6 m, width 9 m, height 5 m; total structural volume 657 cu m. 1 storey, walls: concrete, reinforced concrete, frameless. Separated during extended inventory check as of 1 January 2002 with asset. No. 10001 "Powerhouse"	1,584,442.00	1,584,442.00	29,341.52	Buildings
Spillway dike	Anticorrosion protection shop: 1-storey building, total structural volume 2,436 cu m. Stot of rooms is 174 sq m, walls: metal on metal frame. Anticorrosion protection shop: 1-storey building, total structural volume 2,436 cu m., Stot of rooms is 174 sq m; metal walls on metal frame. The building contains accommodation spaces, with water supply, sewerage, and power supply networks. Fire-fighting and alarm systems are mounted in the building. RUN-OF-THE-RIVER, REINFORCED-CONCRETE, GRAVITY DAM CONSISTS OF 19 SECTIONS, EACH CONTAINING TWO SPANS, WITH SPILLWAY FACES OF PRACTICAL PROFILE; APRONS, DOWNSTREAM FLOORS, SPILLWAY APRONS WITH EXTINGUISHERS OF COASTAL CONJUGATION OF THE HEADRACE AND TAILRACE canals and wing levee No. 50. The dam is 1008 m in length. During extended inventory check of	13,128,593,502.00	13,128,593,502.00	175,047,913.36	Hydraulic structures

	<p>01.01.02, it was assigned asset nos. 200200004997, 200200004998 Act No. R-12 of 31.12.2003-> 17,198,183.96. Shop for anticorrosion gate protection in winter. Act OS-3 No. 000020 of 30.12.2005 -> commissioned after partial reconstruction were side recesses: plates, envelopes, thresholds, and spillway faces of the spillway dike. Act OS-3 No. 000024 of 29.12.2006 – commissioned after partial reconstruction of side recesses, plates, envelopes, thresholds, and 5 spillway faces of the spillway dike. 29.12.2007, partial commissioning after reinforcement of crane beams of the spillway dike.</p>				
Earth-fill dam	<p>The dam is situated between the Powerhouse, Spillway dike, sluices, and the left bank. HYDRAULIC FILL DAM OF SAND WITH A CREST WIDTH OF 85 m, AND LENGTH OF 2,154 m. THE SLOPE ON THE SIDE OF THE RESERVOIR IS FACED BY REINFORCED CONCRETE SLABS 0.5 m ON DOUBLE-LAYER BROKEN STONE BED. DOWNSTREAM SLOPE IS REINFORCED BY BROKEN STONE. The downstream slope is underlain by a toe drain with a reinforced concrete gallery 0.8x1.6 m in section. On the left bank of the dam No. 53 and 73 – without toe drain.</p>	2,874,164,505.00	2,874,164,505.00	38,322,193.44	Hydraulic structures
HPP DISCHARGE	THE CHANNEL IS	705,455,859.00	705,455,859.00	9,406,078.16	Hydraulic

CHANNEL	650 m IN WIDTH, 350 m IN LENGTH, AND 350 m IN DEPTH; THE CHANNEL SLOPES WITH A BATTER OF 1:4 ARE PROTECTED BY REINFORCED CONCRETE SLABS 05:1.25 m IN THICKNESS ON A BROKEN STONE BED.				structures
HPP HEADRACE CHANNEL	CHANNEL BOTTOM WIDTH – 530 m, CHANNEL LENGTH – 500 m; THE DEPTH AT FILLED RESERVOIR – 34 m. THE SHORE SLOPES WITH A BATTER MOSTLY 1:4 ARE PROTECTED BY REINFORCED CONCRETE SLABS WITH A THICKNESS OF 0.5 m AND 0.3 m ON BROKEN STONE BED.	1,460,966,843.00	1,460,966,843.00	19,479,557.92	Hydraulic structures
TRASHRACK STRUCTURE	TRASHRACK STRUCTURE (IN ABBREVIATED FORM, TRS), OF BRIDGE TYPE, CONSISTS OF 10 SECTIONS, EACH CONTAINING 4 SPANS 12.5 m IN WIDTH AND SHORE CONJUNCTIONS. CONCRETE LONGITUDINAL GIRDERS ARE LAID ON TRS PIERS CAST IN BLOCK WITH THE PIERS, CARRYING CRANE AND RAILWAY RAILS. The working part of TRS is 600 m in length, 27 m in width and 62.5 m in height. Metal beard 1,500 t. Metalworks: embedded details, grids, gates and others. During extended inventory check 01.01.02, asset nos. 200200004995-20020000499 30.06.05 were assigned. "Grid 200 GK (2nd set)"	10,435,285.00	10,435,285.00	139,137.12	Hydraulic structures

	comprising 11 sections (asset No. 91794) was mounted on the TRS				
WING LEVEE No. 49	Is situated at the junction of the Powerhouse and the Earth-fill dike and SERVES FOR DIRECTING WATER TOWARD THE HPP FROM THE UPPER AND LOWER POOLS DURING THE DIVERSION OF WATER FROM THE HPP TO THE VOLGA RIVER. WITHIN THE LIMITS OF WATER LEVEL FLUCTUATIONS THE SLOPES ARE PROTECTED BY REINFORCED CONCRETE SLABS. Act OS-3 No. 000004 of 31.05.2007. Levee No. 49 was cleared of bush and low forest to improve the engineering state and operation conditions in accordance with the Regulations on Engineering Operation of Hydraulic Structures.	1,110,172,717.00	1,110,172,717.00	14,802,302.88	Hydraulic structures
CONCRETE ROADS AND GROUNDS OF STOREHOUSES OF THE BASE FOR ACCESS TO STORES	Length 180 m, width 82.0 m, asphalt-concrete 0.04 m in thickness	452,393.00	452,393.00	150,797.68	Roads
RAIL ACCESS 7052 m	Earthwork at the elev. work. grounds with open ballast bed 4,842 m. Earthwork at the elev. of planing of the ground with deeper ballast bed 2.21 km. Broken-stone ballasting (20-cm bed) – 7,052 m. Railway R-43, switch assemblies 1/9 = 11k-t LENGTH 7052 m, RAIL GAGE 1524MM LOCATED IN THE ELEVATIONS OF WORKING GROUNDS DAM TOP WIDTH UP TO 5 m. The lengths: railway No. 8 (from SP9 to the end) 694 m, railway	24,510,792.00	24,510,792.00	3,268,105.60	Roads

	No. 9 (from SP1 to SP101) 553 m, railway No. 18 (from SP18 to the end) 363 m, railway No. 19 (from SP19 to the end) 404 m, railway No. 20 (from SP20 to the end at TRS) 553 m, railway No. 38 (from PK12+53 to SP101) 1030 m, railway No. 39 (from SP20 to SP10) 1887 m.				
ACCESS MOTOR ROADS	are situated on the right-bank and left-bank parts of the plant. Asphalt-concrete pavement on macadam base up to 6 m in width. 1) FOUNDATION. BASE MACADAM BASE LAYER 20 cm IN THICKNESS = 17550 sq m 2) ASPHALT-CONCRETE TWO-LAYER PAVEMENT 17550 sq m 3) CONCRETE BORDER STONES 1200 r.m.	3,295,946.00	3,295,946.00	2,197,297.36	Roads
EXTERNAL SYSTEM COMMUNICATION OF VOLZHSKAYA HPP	THE EXTERNAL SYSTEM COMPRISES: 1. DUCTWORK ALONG THE DAM = 3.6X5 can.km 2. MEDIUM-TYPE PITS on the dam – 33 pcs. 3. SMALL-TYPE PITS on the dam – 4 pcs. 4. BOXES ON THE DAM – 6 pcs. 4. CABLE MKSB-14x4x1.05= 5.56 km; 5. CABLE TZB-14x4x0.8=3.7 km; 6. CABLE TZB-27x4x1.2= 3.7 km; 7. CABLE TZBT-14x4x1.4= 1.2 km; 8. CABLE TZB-7x4x1.2= 2.3 km; 9. CABLE TZB-4x4x1.2=2.5 km. Rehabilitation OS-3 No. 000029 of 30.12.05-> Cable TZPaSHp 7*4*1.2= 5400 m; Heavy-type hatch, 18 pcs.; Fiber-	28,594,504.00	28,594,504.00	560,676.56	Power transmission lines

	<p>optic cable OPN-DPS-04-024A04-11.0=5500m. Act No. 000031 of 29.12.06-> Upgrading: Fiber-optic line of information network LAZ-PPU500: Cable OKLst-0.1-06-08-10\125,36\2,22 Optical box MTOG Set No. 2 for OC input. Wall-mounted optic box W913SC-4MM. Optic panel R939- SC-4MM complete equipment. Case KDZS Pipe PND-32</p>				
AERIAL OUTPUT FROM TRANSFORMER BANK	<p>SPECIAL STEEL TOWER 35 m IN HEIGHT – 1 pc. SPECIAL STEEL TOWER 28 m IN HEIGHT – 2 pcs. STEEL ANGLE TOWER 220 kV UP TO 60 – 1 pc. DOUBLE TENSION INSULATORS – 24 pcs. WIRE AS-240 1 SET. CABLE PS-70 – 1 SET. SUSPENSION STRINGS</p>	381,756.00	381,756.00	127,252.00	Power transmission lines
AERIAL OUTPUT FROM TRANSFORMER BANK	<p>STEEL ANGLE TWO-CIRCUIT TOWER – 3 pcs. DOUBLE TENSION INSULATORS – 45 pcs. SINGULAR TENSION INSULATORS – 15 pcs. WIRE 2ASx240 WITH OVERHEAD LINE HARDWARE – 1 SET. CABLE PS-50 WITH FITTING – 1 SET</p>	345,114.00	345,114.00	11,503.84	Power transmission lines
AERIAL OUTPUT FROM TRANSFORMER BANK	<p>STEEL ANGLE TWO-CIRCUIT TOWER – 2 pcs. SPECIAL STEEL TOWERS 35 m IN HEIGHT – 1 pc. SPECIAL STEEL ONE-CIRCUIT TOWER 24 m IN HEIGHT – 3 pcs. DOUBLE TENSION INSULATORS – 54 pcs. SINGLE TENSION INSULATORS – 9 pcs.</p>	629,300.00	629,300.00	209,766.64	Power transmission lines

AERIAL CROSSING 500 3TG	STEEL ANCHOR TOWER 30 m – 2 pcs. TENSION 6-CIRCUIT INSULATORS WITH FITTINGS – 6 pcs. 2- CIRCUIT – 12 pcs. FITTINGS 6 pcs. 2- CIRCUIT – 12 pcs. SINGLE-CIRCUIT SUSPENSION SETS WITH FITTINGS – 50 pcs. STEEL PROTECTION CABLE S-100 S K	804,624.00	804,624.00	134,104.00	Power transmission lines
AERIAL CROSSING 500kV.2TG	STEEL AHCHOR TOWER 30 m IN HEIGHT – 2 pcs. TENSION 6-CIRCUIT WITH FITTINGS – 6 pcs. TENSION. 2- CIRCUIT – 12 pcs. SUSPENSION SINGLE-SIRCUIT SETS WITH FITTINGS – 5 pcs. STEEL PROTECTION CABLE S-100 WITH FITTINGS – 1 SET. WIRE SB-509/1343	679,460.00	679,460.00	18,118.96	Power transmission lines
AERIAL CROSSING 500kV.4TG	STEEL ANCHOR TOWER 30 m – 2 pcs. TENSION INSULATORS WITH FITTINGS – 6 pcs. TWO-CIRCUIT – 12 pcs. SUSPENSION SINGLE-CIRCUIT SETS WITH FITTINGS – 5 pcs. STEEL PROTECTION CABLE S-100 WITH FITTINGS – 1 SET. WIRE SB-509.1343 FROM OUTDOOR SWITCHGEAR-500	1,303,788.00	1,303,788.00	289,730.64	Power transmission lines
AERIAL CROSSING 500kV.5TG	STEEL ANCHOR TOWER 30 m – 2 pcs. TENSION 6-CIRCUIT INSULATORS WITH FITTINGS – 6 pcs. 2- CIRCUIT INSULATOR STRINGS WITH FITTINGS – 12 pcs. SUSPENSION SINGLE-CIRCUIT SETS WITH FITTINGS – 5 pcs. STEEL PROTECTION CABLE S-100 WITH FITTINGS – 1 SET	1,341,039.00	1,341,039.00	447,013.04	Power transmission lines
AERIAL CROSSING 500kV.6TG	STEEL ANCHOR TOWER 30 m – 1 pc.	1,694,925.00	1,694,925.00	45,198.00	Power transmission

	TOWER 50 m – 1 pc. TENSION 6-CIRCUIT SET WITH FITTINGS – 6 pcs. 2- CIRCUIT – 12 pcs. SUSPENSION SINGLE-CIRCUIT SET WITH FITTINGS – 5 pcs. STEEL PROTECTION CABLE S-100 WITH FITTINGS – 1 SET. WIRE SB-509.134.3				lines
AERIAL CROSSING 500kV.7TG	STEEL ANCHOR TOWER 30 m – 1 pc. TENSION 6-CIRCUIT SET WITH FITTINGS – 6 pcs. TENSION 2-CIRCUIT SET WITH FITTINGS – 12 pcs. SUSPENSION SINGLE-CIRCUIT SET WITH FITTINGS – 5 pcs.STEEL PROTECTION CABLE S-100	1,788,797.00	1,788,797.00	1,192,531.36	Power transmission lines
AERIAL CROSSING 500kV.8TG	STEEL ANCHOR TOWER 30 m – 1 pc. STEEL ANCHOR TOWER 50 m – 1 pc. TENSION 6-CIRCUIT SET WITH FITTINGS – 6 pcs. TENSION 2-CIRCUIT SET WITH FITTINGS – 5 pcs. STEEL PROTECTION CABLE S-100 WITH FITTINGS – 1 SET. WIRE SB-509.134	8,810,131.00	8,810,131.00	234,936.80	Power transmission lines
AERIAL CROSSING PTL-URAL-500kV	STEEL ANCHOR TOWER 30 m – 2 pcs. TENSION 6-CIRCUIT SET WITH FITTINGS – 6 pcs. TENSION 2-CIRCUIT SET WITH FITTINGS – 6 pcs. SUSPENSION SINGLE-CIRCUIT SET WITH FITTINGS – 5 pcs. STEEL PROTECTION CABLE S-100 WITH FITTINGS	599,743.00	599,743.00	79,965.76	Power transmission lines
CABLE 10 kV FROM CELL 1 TO HIGH- FREQUENCY PLANT	THREE-CORE POWER CABLE OF ASB-3x70 TYPE LAID ON METAL STRUCTURES	58,737.00	58,737.00	7,831.60	Power transmission lines
CABLE 220 kV	CABLE 220 kV OF	3,478,057.00	3,478,057.00	463,740.96	Power

FROM 7TG ELEVATION	MVDT TYPE IN OIL IN STEEL PIPE WITH DIAMETER 219 GRADE S-220 UNDER HIGH PRESSURE 16 ATM, 426 m IN LENGTH				transmission lines
CABLE 220 kV FROM OUTDOOR SWITCHGEAR-220 kV TO OUTDOOR SWITCHGEAR-500 kV.	CABLE 220 kV OF MVDT TYPE IN OIL IN STEEL PIPE WITH DIAMETER 219 GRADE S-220 UNDER HIGH PRESSURE 16 ATM, COPPER, CROSS-SECTION 550M/M2, LENGTH 1419 31.12.2004. A plant was introduced for fluid makeup of oil-filled cable.	11,585,359.00	11,585,359.00	1,544,714.56	Power transmission lines
CABLE 220 kV FROM 1TG ELEVATION	CABLE 220 kV OF MVDT TYPE IN OIL IN STEEL PIPE WITH DIAMETER 219 GRADE S-220 UNDER HIGH PRESSURE 16 ATM, COPPER, CROSS-SECTION 550M/M2, LENGTH 945 m	7,715,408.00	7,715,408.00	1,028,721.04	Power transmission lines
CABLE 220 kV FROM 8TG ELEVATION	CABLE 220 kV OF MVDT TYPE IN OIL IN STEEL PIPE WITH DIAMETER 219 GRADE S-220 UNDER HIGH PRESSURE 16 ATM, COPPER,CROSS-SECTION 550M/M2, LENGTH 418 m	3,412,741.00	3,412,741.00	455,032.16	Power transmission lines
CABLE 220 kV FROM OSG-220 kV TO OSG-500 kV	CABLE 220 kV OF MVDT TYPE IN OIL IN STEEL PIPE WITH DIAMETER 219 GRADE S-220 UNDER HIGH PRESSURE 16 ATM, COPPER, CROSS-SECTION 550M/M2, LENGTH 1383	11,291,439.00	11,291,439.00	1,505,525.20	Power transmission lines
CABLE FROM CELL 14 OF SCG-10 kV TO THE PUMP	POWER CABLE, THREE-PHASE, ARMOURED, 10 kV, LAID ON METAL STRUCTURES OSBGV 3x50	134,011.00	134,011.00	17,868.16	Power transmission lines
CABLE FROM CELL 16 OF SCG-10 kV TO THE PUMP	THREE-CORE POWER CABLE, ARMOURED, 10 kV, LAID ON METAL STRUCTURES OF OSBGV 3x50 AND	209,902.00	209,902.00	27,986.96	Power transmission lines

	SBG-3x50 TYPES				
CABLE FROM CELL 31 OF SCG-10 TO TRANSFORMER 2TS	THREE-CORE ARMOURED POWER CABLE, VOLTAGE 10 kV, LAID ON METAL STRUCTURES OF SBG-2/3x185 TYPE	505,343.00	505,343.00	67,379.04	Power transmission lines
CABLE FROM CELL 34 OF SCG-10 kV TO THE PUMP	THREE-CORE POWER CABLE, VOLTAGE 10 kV, LAID ON METAL STRUCTURES OF OSBGV 3x50 TYPE	283,372.00	283,372.00	37,782.96	Power transmission lines
CABLE FROM CELL 15 OF SCG-10 kV TO THE PUMP	POWER CABLE, THREE-PHASE, ARMOURED, 10 kV, LAID ON METAL STRUCTURES OF OSBGV 3x50 AND SBG-3x50 TYPES	206,270.00	206,270.00	27,502.64	Power transmission lines
CABLE FROM CELL 13 OF SCG-10 kV TO THE PUMP	THREE-WINDING ARMOURED POWER CABLE, 10 kV, LAID ON METAL STRUCTURES OF OSBGV 3x50 TYPE	129,168.00	129,168.00	17,222.40	Power transmission lines
CABLE FROM CELL 23 OF SCG-10 kV TO RU-PPU-500	THREE-CORE POWER ARMOURED CABLE, 10 kV, LAID ON METAL STRUCTURES OSBGV 3x50	206,270.00	206,270.00	27,502.64	Power transmission lines
CABLE FROM CELL 24 OF SCG-10 kV. 2 SECTIONS	THREE-CORE POWER ARMOURED CABLE, 10 kV, LAID ON METAL STRUCTURES AND IN A TRENCH WITH TOTAL LENGTH OF 4650, OF SVG-3X95, SB-3x70, OSBV-3x95 TYPES	1,224,878.00	1,224,878.00	163,317.04	Power transmission lines
CABLE FROM CELL 32 OF SCG-10 kV TO THE PUMP	THREE-CORE POWER ARMOURED CABLE, VOLTAGE 10 kV, LAID ON METAL STRUCTURES OSBGV-3x50	257,671.00	257,671.00	34,356.16	Power transmission lines
CABLE FROM CELL 33 OF SCG-10 kV TO THE PUMP	THREE-CORE POWER ARMOURED CABLE, VOLTAGE 10 kV, LAID ON METAL STRUCTURES OSBGV-3x50	262,514.00	262,514.00	35,001.84	Power transmission lines
CABLE FROM CELL 37 OF SCG-6 kV TO ELECTRIC MOTOR	THREE-CORE POWER ARMOURED CABLE LAID ON METAL STRUCTURES OF	47,528.00	47,528.00	6,337.04	Power transmission lines

	ASB-3x70 TYPE				
CABLE FROM CELL 38 OF SCG-6 kV TO ELECTRIC MOTOR	THREE-CORE POWER ARMOURED CABLE, 6 kV, LAID ON METAL STRUCTURES OF ASB-3x70 TYPE	49,951.00	49,951.00	6,660.16	Power transmission lines
CABLE FROM CELL 4 OF SCG-10 kV TO TRANSFORMER 7TS	THREE-CORE POWER ARMOURED CABLE, 10 kV, GRADE OSBGV-3x50, LAID ON METAL STRUCTURES	154,868.00	154,868.00	20,649.04	Power transmission lines
CABLE FROM CELL 5 OF SCG-10 kV 1 SEC. TO DS 100 m	THREE-CORE POWER ARMOURED CABLE, 10 kV, LAID ON METAL STRUCTURES AND IN TRENCHES 4850 m IN LENGTH, OF SBG-3x95, SBG-3x70, OSBV-3x95 TYPES	1,260,884.00	1,260,884.00	168,117.84	Power transmission lines
CABLE FROM CELL 9 OF SCG-10 kV	THREE-CORE POWER ARMOURED CABLE, 10 kV, LAID ON METAL STRUCTURES OF SBG-3x185 TYPE	168,891.00	168,891.00	22,518.80	Power transmission lines
CABLE FROM CELL 12 OF SCG-10 kV TO TRANSFORMER 1TS	THREE-CORE POWER ARMOURED CABLE, 10 kV, LAID ON METAL STRUCTURES SBG-2/3x185	393,192.00	393,192.00	52,425.60	Power transmission lines
Architectural ensemble in the HPP territory	The architectural ensemble comprises: 1. Monument with the inscription "Zhigulevskaya HPP", 2. Stella illuminated by projectors, 3. Concrete area with foot-walks. Length 42.38 m. Width 22.72 m. Height 12.0 m, frame – steel section (Act KS-14 No. 85 of 30.12.05)	5,053,243.00	5,296,524.56	178,407.62	Other structures
Board of honour	Board of honour made of aluminum structures, mounted on anchor bolts in concrete basement, installed in the HPP territory. Length 6.0 m. Width 0.4 m. Height 2.5 m. Structural volume 6.0 cu m, frame – aluminum section, composite 3 mm.	301,832.00	301,832.00	10,590.64	Other structures
Engineer obstacle	EO-1 includes:	6,927,683.00	6,927,683.00	184,738.24	Other

(EO)	1. Forged fence – 515 sq m (375+140). 2. Plank – 390 pcs. 3. Standard wicket – 1 pc. 4. Long plank – 390 pcs. 5. Power-support rack – 90 pcs. 6. Double-leaf gate – 4 pcs. 7. Wire net SSTsP – 3 rolls. 8. Set of screened fence KZR-125.10 – 10, 8k-t. 9. Supporting pole – 369 pcs. 10. Lamp post – 60 pcs. 11. Tray cap KLZ-10 pr 100x50x2500-2800 m. 12. Suspension console – 460 pcs. 13. Perforated tray LPMZ-100pr 100x50x2500-2800 m. 14. Wall suspension plank – 460 pcs. 15. Tray connector – 1120 pcs.				structures
CABLE DUCT TO OSG-110 kV 243.8 m	FOUNDATION: PREFAB REINFORCED CONCRETE BLOCKS, OUTWARD-MEASURE VOLUME cu m CROSS-SECTION 1.5*20 m	4,097,543.00	4,097,543.00	248,335.92	Other structures
CABLE DUCT TO OSG-220 kV 170 m	FOUNDATION: PREFAB REINFORCED CONCRETE RECTANGULAR BLOCKS, OUTWARD-MEASURE VOLUME cu m CROSS-SECTION 1.5*2.0 m	2,857,188.00	2,857,188.00	173,162.88	Other structures
CABLE DUCT TO OSG-500 kV 648.2 m HPP	FOUNDATION: PREFAB REINFORCED CONCRETE BLOCKS, OUTWARD-MEASURE VOLUME cu m CROSS-SECTION 1.5*20 m	9,943,890.00	9,943,890.00	736,584.48	Other structures
Logotype "Zhigulevskaya HPP"	Mounted on the southern front of the powerhouse. Length 19.2 m. Width 0.4 m. Height 7.8 m. The structural volume is	6,076,997.00	6,076,997.00	168,805.44	Other structures

	60.0 cu m, frame – steel section, stainless steel. Act OS-3 No. 9 of 29.06.07 in connection with replacement of MC logotype, logotype of JSC "ZhiHPP" was reconstructed				
Illumination poles of Procurement Department Base No. 1-7	Asset No. 000175	,	4,035,439.08	11,178.50	Other structures
PROCUREMENT DEPARTMENT STORE BARRIERS, REINFORCED CONCRETE	Prefab reinforced concrete poles with slabs 2.2 m in height with metal gate for rail transport with oil paint. Length 580.0 m, height 2.5 m, reinforced concrete	252,751.00	252,751.00	168,500.64	Other structures
Pylon with memorable dates	Pylon with illumination from inside, mounted on a concrete basement. Length 1.0 m. Width 0.2 m. Height 2.0 m. Structural volume 0.4 cu m. Frame: aluminum section, composite 3 mm	121,564.00	121,564.00	4,265.44	Other structures
Pylon with memorable dates	Pylon with illumination from inside, mounted on a concrete basement. Length 1.0 m. Width 0.2 m. Height 2.0 m. Structural volume 0.4 cu m. Frame: aluminum section, composite 3 mm	121,564.00	121,564.00	4,265.44	Other structures
Pylon with memorable dates No. 1	Pylon with illumination from inside, mounted on a concrete basement. Nearest to the security booth. Length 1.0 m. Width 0.2 m. Height 2.0 m. Structural volume 0.4 cu m. Frame: aluminum section, composite 3 mm	121,564.00	121,564.00	4,265.44	Other structures
Pylon with memorable dates No. 4	Pylon with illumination from inside, mounted on a concrete basement. Length 1.0 m. Width 0.2 m. Height 2.0 m. Structural volume 0.4 cu m. Frame: aluminum section, composite 3 mm	121,564.00	121,564.00	4,265.44	Other structures
Pylon with memorable dates No. 5	Pylon with illumination from inside, mounted on a concrete basement.	121,564.00	121,564.00	4,265.44	Other structures

	Length 1.0 m. Width 0.2 m. Height 2.0 m. Structural volume 0.4 cu m. Frame: aluminum section, composite 3 mm				
Pylon with memorable dates No. 6	Pylon with illumination from inside, mounted on a concrete basement. Length 1.0 m. Width 0.2 m. Height 2.0 m. Structural volume 0.4 cu m. Frame: aluminum section, composite 3 mm	121,564.00	121,564.00	4,265.44	Other structures
MECHANICAL EQUIPMENT GROUND FOR OUTDOOR STORE	Mechanical equipment ground arranged for outdoor store. Concrete on a sand bed; intended for the storage of hydraulic-engineering equipment	19,707.00	19,707.00	1,313.84	Other structures
CRANE RUNWAY ON SPILLWAY DIKE	Length 1100 m, rail grade KR 120, width 13 m, sleeper material M-1550. Rails on concrete crane runway beams laid on the piers of the structure. Separated during the extended inventory check as of 01.01.02, asset No. 20004 "Spillway dike"	10,480,184.00	10,480,184.00	367,725.76	Other structures
TRASHRACK STRUCTURE CRANE RUNWAY	Length 960 m, rail grade KR 120, width 19 m, sleeper material M-1550. Rails on concrete crane runway beams laid on the piers of the structure. Separated during the extended inventory check as of 01.01.02, asset No. 20001 "Trashrack Structure"	8,477,304.00	8,477,304.00	297,449.28	Other structures
Shuttle assemblage skid No. 2	FUNCTION: Metal skid (conductor) for the assemblage and repair of spillway dike (SPD) shuttles; DIMENSIONS: 22 m x 12 m x 1.654 m; Design load on the skid metal framework – 340 t. Metal framework weight – 19756 kg, total mass of the skid – 25 t	1,984,058.00	1,984,058.00	38,903.12	Other structures
Shuttle assemblage skid SPD	Metal skid for assemblage of SPD shuttles was commissioned	4,822,355.00	4,822,355.00	103,706.56	Other structures

	30.06.05; skid dimensions 12 x 22 m, major structural assemblies: rack – 2 pcs, conductor, support of SPD shuttle and rack – 2 pcs, total mass of the skid – 25 t. The weight of the metal frame – 19,756 kg				
Pipeline for watering landscape park			1,991,905.50	23,713.16	Other structures

Fixed assets transferred to the issuer from JSC Zagorskaya PSPP					
Fixed asset	Brief asset description	Asset value set by appraiser, Rub	Initial (present) value, Rub	Accumulated amortization amount, Rub	Fixed asset group
Garage: building of box No. 4	Storeys – 1; total area – 455.7 sq m; foundation – poured-in-place concrete for metal columns; walls – metal; ceiling – metal beams; roof – ruberoid	1,549,659	1,549,659	41,187	Building
Garage: office building	Storeys – 2; foundation – ferroconcrete; walls – brick; ceiling – ferroconcrete slabs; roof – ruberoid; floors – tile, linoleum; total area – 339 sq m	5,791,860	5,791,860	128,708	Building
1-storeyed building: garage	Storeys – 1; volume – 4,420 cu m; walls – metal; foundation – concrete, area measured internally – 520 sq m	2,780,323	2,780,323	61,785	Building
Building of PSPP motor transport shop: garage building	Process building – 1; volume – 2,322 cu m; area – 503.4 sq m; walls – brick; foundation – quarystone	3,788,317	3,788,317	100,686	Building
Building of motor transport shop: repair shops	Process building; volume – 3,619 cu m; walls – metal; foundation – rubble concrete	1,540,099	1,540,099	34,130	Building
Building of concrete handling facilities: laboratory building	Storeys – 2; volume – 920 cu m; walls – large-block bricks of natural stone; foundation – ferroconcrete, concrete, stone, rubble concrete; ceilings – ferroconcrete; roof – asbestos slate over hammer-dressed grating; floors – board, concrete, tile; area – 214.90 sq m	1,392,940	1,392,940	56,280	Building
Building of box No. 2. Backyard	Storeys – 1; walls, partitions and "sandwich" roof; foundation – monolithic ferroconcrete; total structural volume – 955 cu m; area – 162.0 sq m	588,960	588,960	24,540	Building
Building of garage and hydraulic engineering shop. Backyard	Storeys – 2; walls – brick; foundation – precast ferroconcrete blocks; roof – profiled roofing; total structural volume – 11,653 cu m, area – 2,277 sq m	13,677,305	13,677,305	303,098	Building
Building of 1st stage garages. Backyard	Storeys – 1; walls, columns and partitions – brick; foundation – precast ferroconcrete blocks; roof – soft; total structural volume – 1,302 cu m, area – 301.30 sq m	558,018	558,018	13,286	Building
Building of 2nd stage garages. Backyard	Storeys – 1; walls, columns and partitions – brick; foundation – precast ferroconcrete blocks; roof – soft; total structural volume – 2,874 cu m, area – 330.50 sq m	1,147,875	1,147,875	27,330	Building
PSPP building	Comprising: generator room – spatial ferroconcrete structure of six blocks of units; transformer shop; amenity rooms. Size of building water flow-wise – 73 m, across the flow – 138 m, max height – 50 m; total structural volume – 122,963 cu m; area – 6,032 sq m; number of storeys: above ground – 1, underground – 1; walls: combined material – brick and ferroconcrete; foundation – ferroconcrete.	3,976,407,577	3,976,407,577	34,132,254	Building
Compressor house of outdoor switchgear – 500 kV	Process building, storeys – 1, volume – 733 cu m, walls – brick, foundation – ferroconcrete, area measured internally – 92 sq m	1,786,780	1,786,780	19,448	Building
Building for freight motor transport washing. Backyard	Storeys – 1; frame, walls, partitions, "sandwich" roof; foundation – monolithic ferroconcrete slab; total structural volume – 630 cu m, area –	668,773	668,773	27,866	Building

	106.20 sq m				
Building of substation 35/6 kV of own requirements	Process building, storeys – 1, area – 16.4 sq m, foundation – girder, walls, partitions and columns – brick, ceilings – ferroconcrete. Roof – built-up, floors – concrete, doors – metal, windows – wooden	144,209	144,209	4,787	Building
Building of fire-engine house	Auxiliary, for 4 vehicles; storeys – 2, volume – 5,124 cu m, area – 1,352.0 sq m, walls – brick, foundation – ferroconcrete	7,843,705	7,843,705	173,822	Building
MSU building of outdoor switchgear – 500 kV	Process building, storeys – 1, volume – 2,125 cu m, walls – brick, foundation – ferroconcrete, area measured internally – 450 sq m	1,135,964	1,135,964	12,364	Building
Building of repair-and-construction site	Storeys – 2, walls – brick, foundation – precast ferroconcrete blocks, roof – profiled roofing, total structural volume – 993 cu m, area – 224.0 sq m	1,874,527	1,874,527	41,541	Building
Building of fire-engine house storeroom	Auxiliary building, storeys – 1, volume – 594 cu m, area – 88.3 sq m, material of walls – brick; foundation – ferroconcrete	1,569,919	1,569,919	41,725	Building
Office-and-process complex (OPC) building	Office-and-process building. Storeys – 7; walls – brick; foundation – monolithic ferroconcrete; roof – metal tile; total structural volume – 56,337 cu m, area – 7,139 sq m; walls – brick, ferroconcrete	92,755,583	92,755,583	764,207	Building
Building of fire-engine house transformer substation	Auxiliary building, storeys – 1, volume – 200 cu m, area – 40.50 sq m, walls – brick, foundation – ferroconcrete	323,378	323,378	7,166	Building
Building of heat pipeline metering unit	Storeys – 1; walls and partitions – brick; foundation – precast ferroconcrete blocks; roof – profiled roofing; total structural volume – 80 cu m, area – 17.3 sq m, intended for housing heat carrier parameters metering instruments	332,117	332,117	2,979	Building
Building of PSPP central gate house with rooms for paramilitary security service	Storeys – 2, foundation – monolithic concrete blocks, walls, partitions – brick, ceiling – ferroconcrete slab, roof – metal, floors – tile, doors – metal, volume – 2,490 cu m, area – 543.40 sq m	7,361,774	7,361,774	163,595	Building
Apt. No. 46 in house No. 70	3-room apartment, total area 68.4 sq m, sited in house 70 of Bogorodskoye Vill.	1,912,637	1,912,637	15,906	Building
Non-domestic building: warehouse of SAS base	Foundation – concrete blocks, concrete strip; walls – brick, blocks; ceilings – metal beams, ferroconcrete; roof – zinc-plated corrugated iron, combined soft; floors – cement 3,500 cu m, area – 582.90 sq m	5,539,857	5,539,857	101,416	Building
Experimental test site – Compressor house	Storeys – 1; volume – 1,955 cu m; walls – ferroconcrete, area – 264 sq m	1,969,165	1,969,165	65,639	Building
Experimental test site – Materials warehouse 1	Storeys – 1; volume – 1,015 cu m; walls – ferroconcrete; foundation – ferroconcrete, area – 132 sq m	768,388	768,388	51,226	Building
Experimental test site – Materials warehouse 2	Storeys – 1; volume – 512 cu m; walls – ferroconcrete; foundation – ferroconcrete, area – 68 sq m	387,601	387,601	25,840	Building
Experimental test site – Substation	Storeys – 1; volume – 757 cu m; walls – brick; foundation – concrete; area – 136 sq m	1,098,543	1,098,543	29,294	Building
Experimental test site – Antichemical protection house	Storeys – 1; volume – 1,505 cu m; walls – ferroconcrete; foundation – ferroconcrete, area – 202 sq m	2,129,677	2,129,677	141,978	Building
Experimental test site – Pumping station control-room	Storeys – 1; volume – 95 cu m; walls – brick; foundation – concrete, area – 17 sq m	215,121	215,121	7,171	Building

Station storage facility	Storeys – 1; walls – brick; foundation – precast ferroconcrete blocks; made up of two sections of total structural volume 1,427 cu m; area – 220 sq m	392,339	392,339	26,156	Building
Storage facility for implements and equipment (shelter)	Storeys – 1 – underground, walls and foundation – precast ferroconcrete blocks, roof – combined ruberoid, total structural volume – 866 cu m, may be used as a shelter for personnel protection, area – 211.40 sq m	1,634,784	1,634,784	36,228	Building
Electric boiler house	Storeys – 1; volume – 3,317 cu m; walls and foundations – ferroconcrete blocks; roof – metal; floors – tile, area – 330.40 sq m	9,820,280	9,820,280	243,982	Building
Upper pond	Process-gear, area – 260 ha, total storage capacity – 30 mln. cu m, length of dam – 8,900 m (loam), dam height 14-35 m (loam)	3,478,666,518	3,478,666,518	29,859,798	Hydraulic structures
Catch-water	Reversible in the upper pond dam, of non-split type, made up of six feeding tunnels and control tower, each tunnel ending in the penstock, total height – 48 m, total area – 2,808 sq m	799,579,551	799,579,551	6,863,344	Hydraulic structures
Pressure water conduit No. 1	Length – 720 m, diameter – 7.5 m, thin-wall ferroconcrete 40 cm thick shell with 10 mm interior metal lining. Ferroconcrete on concrete 1 m dia deep bored piles to the depth of 10-22 m	349,970,385	349,970,385	3,004,038	Hydraulic structures
Pressure water conduit No. 2	Length – 720 m, diameter – 7.5 m, thin-wall ferroconcrete 40 cm thick shell with 10 mm interior metal lining. Ferroconcrete on concrete 1 m dia deep bored piles to the depth of 10-22 m	354,810,824	354,810,824	2,923,261	Hydraulic structures
Pressure water conduit No. 3	Length – 720 m, diameter – 7.5 m, thin-wall ferroconcrete 40 cm thick shell with 10 mm interior metal lining. Ferroconcrete on concrete 1 m dia deep bored piles to the depth of 10-22 m	356,424,304	356,424,304	2,900,706	Hydraulic structures
Pressure water conduit No. 4	Length – 720 m, diameter – 7.5 m, thin-wall ferroconcrete 40 cm thick shell with 10 mm interior metal lining. Ferroconcrete on concrete 1 m dia deep bored piles to the depth of 10-22 m	358,037,783	359,713,699	2,879,917	Hydraulic structures
Pressure water conduit No. 5	Length – 720 m, diameter – 7.5 m, thin-wall ferroconcrete 40 cm thick shell with 10 mm interior metal lining. Ferroconcrete on concrete 1 m dia deep bored piles to the depth of 10-22 m	362,878,222	362,878,222	2,813,009	Hydraulic structures
Pressure water conduit No. 6	Length – 720 m, diameter – 7.5 m, thin-wall ferroconcrete 40 cm thick shell with 10 mm interior metal lining. Ferroconcrete on concrete 1 m dia deep bored piles to the depth of 10-22 m	374,172,581	374,172,581	2,689,470	Hydraulic structures
Lower pond of PSPP (with a downstream dam with a spillway and an upstream dam with a spillway)	Process-oriented, area – 330 ha, total volume 33.2 mln cu m, downstream dam with spillway, 1,600 m long, 26 m high, volume of fill 2,960,000 cu m (loam), volume of ferroconcrete – 14,700 m; upstream dam with spillway, 180 m long, 10 m high, volume of fill 141,000 cu m (loam), volume of ferroconcrete 4,800 m	1,154,354,761	1,154,354,761	9,908,625	Hydraulic structures
Motor road 1	Length – 2,140 m, pavement – asphalt, paved area – 17,120 sq m	49,648,554	49,648,554	1,100,245	Roads
Motor road 4	Length – 580 m, pavement – concrete, paved area – 4,640 sq m	13,456,150	13,456,150	298,197	Roads
PTL-35 from the Kunya substation to substation 752	Length – 767 m, voltage 35 kV, supports – concrete poles. Intended for power supply of construction base Zagorskaya PSPP from the Kunya substation	402,789	402,789	26,631	Power transmission lines
PTL-35kV from the Kunya substation to substation 752a and PSPP's own	Total length – 2,312.6 m, voltage – 35 kV, supports – anchor-angle-suspension steel, concrete poles, concrete portals	998,084	998,084	44,359	Power transmission lines

requirements substation					
Motor roads and sites of the power plant node	Pavement – concrete, asphalt, paved area – 5,880 sq m, length – 720 m	13,713,776	13,713,776	303,906	Other structures
Enclosures of Zagorskaya PSPP major structures	Length – 12,242.62 m of ferroconcrete poles and metal frames, angle bars and metal mesh over them	30,020,120	30,020,120	1,334,228	Other structures
Enclosure of 35/6 kV utilities substation	Material: metal mesh over angle bar frame, brick masonry, metal supports, pipes, length – 69.63 m	117,015	117,015	3,884	Other structures
Motor transport shop ground	Material of pavement – concrete over macadam- sand base. Total area – 3,200 sq m	5,319,721	5,319,721	117,889	Other structures
Ground of experimental test site	Pavement – concrete, asphalt, paved area – 32,000 sq m	20,879,188	20,879,188	462,697	Other structures
Fire-engine house site	Paved area – 2685.10 sq m, main paving material – concrete	4,142,403	4,142,403	91,798	Other structures
Water-supply system leading to PSPP building	Length of route – 1,105 m, material – steel, nominal diameter 57; 108 mm.	1,259,937	1,259,937	27,921	Other structures
Sewer networks of Zagorskaya PSPP	Length – 2,022 m, material – PBC, asbestos cement, steel, nominal diameter 150, 200, 100, 110 mm	1,700,648	1,700,648	37,688	Other structures
Heat-supply system leading to PSPP building	Length – 1,047 m, material – steel, nominal diameter 89, 159, 219 mm	3,405,710	3,405,710	75,473	Other structures
Structure of concrete- making facilities: pumping station	Above-ground storeys – 1, underground storeys – 1, walls – ferroconcrete, brick, foundation – ferroconcrete; volume – 243 cu m, area – 54.30 sq m	0	0	0	Other structures
Structure of concrete- making facilities: tunnel	Storeys – 1; walls – brick; foundation – quarystone; volume – 530 cu m, area – 531.20 sq m	0	0	0	Other structures
Outdoor switchgear – 500 kV	Paving material – concrete, foundation – concrete, site area measured externally – 10,000 sq m	0	0	0	Other structures

Fixed assets transferred to the issuer from the JSC Zeiskaya HPP					
Fixed asset	Brief asset description	Asset value set by appraiser, Rub	Initial (present) value, Rub	Accumulated amortization amount, Rub	Fixed asset group
Motor road to dam crest	Motor road to dam crest, concrete paving, thickness – 0.25 cm, length – 946.4 m, width – 8 m	3,490,191	3,490,191	130,474.4	Other structures
Motor road from bridge to HPP	Motor road from bridge to HPP – bituminous concrete surface, thickness – 0.25 m, length – 1,270 m, width – 7 m, concrete base M-300, curbstone in place	853,778	853,778	62,092.96	Other structures
Filling station	Filling station: underground tanks, above-ground foundations, cage, metal frame. In October 2006, rehabilitation work was completed, a device for emergency emptying of tank trucks was installed. This changed the original characteristics of the facility (anti-fire safety of facility was enhanced). Rehabilitation helped extend useful life of the facility by 13 months	91,606	91,606	61,070.64	Other structures
Administrative/process building No. 2	Administrative/process building No. 2: 2-storeyed building, walls – brick, ceilings – ferroconcrete, roof – asbestos slate, area – 1,350.4 sq m	19,899,978	19,899,978	171,736.56	Buildings
Turbine oil tank No. 10	Turbine oil tank No. 10 for service turbine oil. Tank capacity 45 cu m	26,833	26,833	3,577.76	Other structures
Turbine oil tank No. 11	Turbine oil tank No. 11 for used turbine oil. Tank capacity 45 cu m	26,833	26,833	3,577.76	Other structures
Turbine oil tank No. 7	Turbine oil tank No. 7 for service turbine oil. Tank capacity 45 cu m	26,833	26,833	3,577.76	Other structures
Turbine oil tank No. 8	Turbine oil tank No. 8 for service turbine oil. Tank capacity 45 cu m	26,833	26,833	3,577.76	Other structures
Turbine oil tank No. 9	Turbine oil tank No. 9 for fresh turbine oil. Tank capacity 50 cu m	28,908	28,908	3,854.4	Other structures
Storage tank No. 3, capacity 700 cu m	700 cu m storage tank. Made of iron sheet grade 345, thickness from 6 to 4 mm. Tank matting – mineral wool boards, 80 mm in thickness. On the outside, the tank is furnished with protective bandages of metal profiles. A guard wall of concrete blocks is installed around the tank. Part of the TPP Boiler-Room Enlargement project. In May 2006, standard overhaul was carried out – antirust protection of paint coats	1,300,510	1,300,510	113,087.84	Other structures
Left-bank consolidation structures	Left-bank consolidation structures: ferroconcrete slabs, length – 1,120 m, slab height – 1 m	1,079,274	1,079,274	154,182	Hydraulic structures
Concrete dam	Concrete dam: massive head buttress dam, height – 115 m, crest length – 714 m. In the compressor house, foundations for compressors are fashioned, along with concrete grouting of the storeys – 65 sq m. Rehabilitation date – April 2004 (enlargement of existing sites). September 2007 – overhaul: replacement of roof coatings with coiled materials, wall matting, replacement of lighting equipment	7,913,623,117	7,913,623,117	67,349,984	Hydraulic structures
Concrete grounds, RPB grass-plot	Concrete grounds, RPB grass-plot. Territory of repair-and-production facilities of the heat and power shop (roads, grounds).	978,151	978,151	16,002.48	Other structures

	Concrete pavement. Area 1,557 sq m. Grass-plot 807 sq m				
El 232 guard post box	El 232 guard post box: wooden box	6,667	6,667	296.32	Buildings
Mobile van KUNG	Mobile van KUNG. URAL-4320 designed for a mobile control unit, timber-and-metal. The facility includes an observation station in the zone of the storage reservoir (Algaya)	18,430	18,430	12,286.64	Buildings
High-voltage line – 6 kV	High-voltage line – 6 kV, ZPP – backyard – a/s Gilyui aerial 6 kV. Length – 720 m. Wire A-70. SHS-10 insulators – 72 pcs. Supports – ferroconcrete: P11, UP2	132,017	132,017	4,125.52	Other structures
Outside power supply of APC-4 building	Outside power supply of the APC-4 building. Cable power transmission line up to 10 kV for the APC-4 building with an aluminium sheath, cable grade AASHV 3×95+1×50 laid in trench 290 l m long	175,172	175,172	6,518	Other structures
Water and drainage block	Water and drainage block. Fire extinguishing pipeline, length: 364 m – nominal dia 100, 460 m – nominal dia 50. Free-flow sewer system. Outlet from the building into a sewage well. Connected with central sewage collector by pipeline of nominal dia 150, length of pipeline – 46 m, buried in ground with two wells	87,784	87,784	29,261.36	Other structures
Backyard antifire water conduit system	Backyard antifire water conduit system. Fire-extinguishing system is gravity flow. Length of pipelines of nominal diameter 150 – 400 m, 50 – 80 m, 25 – 45 m. Valve doors of nominal dia 150 – 8 pcs. Fire hydrants – 2 pcs. Fire cocks – 11 pcs. December 2004 rehabilitation: enlargement of well FH-2; replacement of 133 mm outside dia steel pipes with 133 mm outside dia stainless steel pipes; length of these pipes 79 m; replacement of 150 mm nominal dia steel pipes with PE-coffered 150 mm nominal dia pipes, length 180 m. October 2006 rehabilitation: a 18 m long section of network of black steel pipe was replaced with a 31.1 m long section of 133 mm outside dia stainless steel pipe. The FH-3 well was enlarged, well BK-4 was dismantled. April 2007 rehabilitation: 2 fire cocks were mounted and connected to the water conduit system in the building of storageroom No. 2	375,747	375,747	21,020.8	Other structures
Clean water conduit in the dam body	Clean water conduit in the dam body. The facility comprises: Tank No. 1 – 50 cu m; Tank No. 2 – 15 cu m; pipeline of nominal dia 100 mm – 780 l m; nominal dia 50 – 370 l m.; stop valve of nominal dia 100-50 – 1 set. September 2005 rehabilitation: part of black metal pipes was replaced by pipes of stainless steel: nominal dia 80 mm – 135 m and nominal dia 65 mm – 15 m. This rehabilitation failed to extend service life of the water conduit as a whole. In October 2006, facility rehabilitation work was completed, which resulted in a change of the original parameters of the facility: total length increased by 814 m (a segment of the water conduit was mounted additionally, using pipes of stainless steel grade 12X12H10T diameter 108×4 – 15 m; 89×4 – 537 m; 59×4 – 2 m; and a section of the water conduit of metal-containing	1,068,141	1,068,141	82,962.4	Other structures

	polymer pipes diameter 32, 40, 50 – 260 m). In December 2008, further rehabilitation was carried out: in addition to the existing water conduit, a 950 m long pipeline of stainless steel was laid to extend the clean water conduit from valve No. 5 "water" to valve-door section No. 17 of the outdoor switchgear 220 cable tunnel				
3rd stage water heat and supply networks	3rd stage water heat and supply networks for "Tayozhny" block of houses. Electrically-welded steel pipes. Length – 145 m, buried 113 m – 2D108×4 mm, KL90-60 (L7-8, P8-8), 32 m – 2D 57×3 mm, KL60-45 (L4-8, P5-8)	819,550	819,550	52,874.16	Other structures
Storage reservoir	Storage reservoir. Dam zone of the storage reservoir around 50 m	3,812,957	3,812,957	49,278.96	Hydraulic structures
Air collector V – 5 cu m	Air collector V – 5 cu m	9,096	9,096	1,212.8	Other structures
Air collector V – 5 cu m	Air collector V – 5 cu m	9,096	9,096	1,212.8	Other structures
Air collector V – 5 cu m	Air collector V – 5 cu m, P = 40 kg, V = 5 cu m	9,096	9,096	1,212.8	Other structures
Air collector V – 5 cu m	Air collector V – 5 cu m, P = 40 kg, V = 5 cu m	9,096	9,096	1,212.8	Other structures
Air collector V – 5 cu m	Air collector V – 5 cu m, P = 40 kg, V = 5 cu m	9,096	9,096	1,212.8	Other structures
Air collector V – 5 cu m	Air collector V – 5 cu m, P = 40 kg, V = 5 cu m	9,096	9,096	1,212.8	Other structures
Air collector V – 5 cu m	Air collector V – 5 cu m, P = 40 kg, V = 5 cu m	9,096	9,096	1,212.8	Other structures
Aerial line 0.4 kV	PTL – 0.4 kV from transformer substation 17H of vegetable store cellar to oxygen plant. AL 0.4 kV, length 237 m, wire ac – 50, timber supports – 6 pcs, dead-end towers – 2 pcs	35,058	35,058	1,507.84	Other structures
Aerial power transmission line 220/35 kV	Aerial power transmission line 220/35 kV. Two-chain AL 220/35 kV "Zeiskaya HPP – Electric Boiler House". Metal supports: U 220 – 14 pcs. U 220 – 1+5 1 pc. U 220 – 2+5 3 pcs. U 220 – 2+9 5 pcs. U 220 – 2+14 2 pcs. Portal PS-35 2 pcs. Traverse TU 23+ TU 23a 1 pc. Steel-cored aluminium wire AC-300/39 with foam reinforcement 6×2,6 km. Ground wire AZHS 70 2.6 km	13,668,138	13,668,138	195,259.12	Other structures
Aerial power transmission line 0.4 kV from the bridge to the main building	Aerial power transmission line 0.4 kV from the bridge to the main building, 0.4 kV cable line. Cable VVB 3×35+1×16, length 3,250 m	54,297	54,297	1,119.52	Other structures
Aerial power transmission line 220 kV – aerial crossing 1-2 AGR outdoor switchgear-220	Aerial power transmission line 220 kV – aerial crossing 1-2 AGR outdoor switchgear-220. Length – 8,000 m, wire type – ASO-300	6,086,356	6,086,356	517,987.76	Other structures
Aerial power transmission line 500 kV – aerial	Aerial power transmission line 5,000 kV – aerial crossing 3-4 AGR outdoor switchgear-500. Length of crossover	6,765,637	6,765,637	541,250.96	Other structures

crossing 3-4 AGR outdoor switchgear-500	8,000 m, wire type – AS-500				
Aerial power transmission line 500 kV – aerial crossing 5,6 AGR	Aerial power transmission line 500 kV – aerial crossing 5,6 AGR insulator ps-6b insulator ps-22a clip sk-25, sk-30 insulator ps-16b link prr-16-1, ptm-20-2, prr-12-1, length 8,300 m, wire type – AC-500	52,891	52,891	3,585.84	Other structures
High-voltage line 6 kV	High-voltage line 6 kV, Zeiskaya HPP – backyard of TS 17H AL- kV from support No. 13 to support No. 21; length 330 m, wire AC-70, ferroconcrete supports, grade SNVS	33,324	33,324	955.52	Other structures
Garage	6 box garage, total area 341.80 sq m. Foundations – precast ferroconcrete, strip, walls – brick, ceilings – timber, roof – corrugated asbestos board	1,533,170	1,533,170	35,043.92	Buildings
Internal ST&M road	Roads, internal, ST&M. Runways concrete 0.25 m thick, length – 304 m, width – 4.5 m, curbstone available partially	1,064,178	1,064,178	28,190.16	Other structures
Internal road of repair and production facilities	Internal roads of repair and production facilities. Repair and production facilities of the thermal power shop. Concrete pavement	645,401	645,401	11,273.36	Other structures
Internal road of the main building	Internal roads of the main building. Asphalt-concrete pavement over concrete base, thickness – 0.25 m, length – 164 m, width – 7 m, curbstone available	395,320	395,320	26,354.64	Other structures
Internal road beyond the main building	Internal roads beyond the main building. Asphalt-concrete pavement over concrete base, thickness – 0.25 m, length – 370 m, width – 4 m, curbstone available	908,309	908,309	41,522.72	Other structures
Left bank internal road	Left bank internal roads to dam crest along left bank, reinforced concrete pavement, length – 1,576 m, width – 8.2 m	186,168	186,168	20,976.72	Other structures
Internal road from backyard	Internal roads from backyard with a car park, asphalt-concrete pavement over concrete base, curbstone available, runway width – 5 m, road area – 560 sq m	1,745,313	1,745,313	74,268.64	Other structures
Backyard internal road	Backyard internal roads: concrete pavement 0.25 m thick, curbstone available, area – 2,451,5 sq m	1,065,798	1,065,798	58,399.92	Other structures
Internal road to electric boiler house	Internal road to electric boiler house designed to provide a thoroughfare around electric boiler house No. 1 and No. 2 in Svetly Vill. Road pavement – sand-gravel. Road size indicated in situ by curbstones in place	360,779	360,779	8,615.6	Other structures
Fire-engine house internal roads	Fire-engine house internal roads, asphalt-concrete pavement	276,621	276,621	26,344.88	Other structures
Paths and grounds of administrative and process building-2	Paths and grounds of administrative and process building-2 a/concrete grounds – 325 sq m, runways – 557 sq m, lawns – 3,780 sq m	277,405	277,405	7,090.24	Other structures
Water tank	Waster tank overall dimensions 1.0×1.0×2.0	2,159	2,159	359.84	Other structures
Administrative and process building No. 4	Administrative and process building No. 4. Water-supply system rehabilitated on 18.05.2005: hot-water meter for nomin. dia 20 installed	4,504,686	4,504,686	198,008.16	Buildings
Building of ABK RPB base	Building of ABK RPB base. Foundations – piles, walls – brick, ceilings – precast ferroconcrete, roof – asbestos board gable roofing. Working area 889.49 sq m,	22,822,720	22,822,720	214,297.84	Buildings

	rentable area – 1,691.4 sq m, total structural volume – 4,518 sq m. Water conduit: length – 420 m, deep-laid nomin. dia – 276 m, underground laying nomin. dia 50 mm – 36 m, overland laying nomin. dia 100 mm – 108 m. Rehabilitation of water-supply system dated 18.05.05: hot-water and cold-water meters mounted for nomin. dia 25 mm. Length – 420 m				
Garage building for 20 vehicles	Garage building for 20 vehicles: 2-storeyed, brick, roof-soft, multi-layered, flat. Building dimensions 61.13×19.06×7.2 m. December 2004 rehabilitation: replacement of steel pipes: nomin. dia 133 mm for stainless steel pipes of nomin. dia 133 mm, length – 23 m; nomin. dia. 25 mm for metal-containing plastic pipes of nomin. dia 26 mm, length – 60 m	9,128,283	9,128,283	179,425.68	Buildings
Main building (APB-1)	Main building (APB-1). Brick 4-storeyed building. Outer curtain walls – precast ferroconcrete ceilings, roof multilayered, soft, flat. Scheduled overhaul carried out in October 2006: replacement of cable, lighting fixtures. Rehabilitation completed in November 2006: system of antifire water-supply made up of stainless steel pipes outside dia 133 – 92 m, outside dia 108 – 119 m, outside dia 76 – 6 m, outside dia 60 – 95 m, which resulted in facility's enhanced fire safety. The term did not change. July 2007 overhaul: replacement of suspension ceiling, coatings of walls, tile floors, W.C. fixtures, lighting fixtures	29,645,117	29,645,117	235,512.32	Buildings
HMO building	HMO building, one-storeyed, walls – brick, ceiling – ferroconcrete, roof – pitched made of asbestos cement boards, floors – concrete	2,863,259	2,863,259	36,186.56	Buildings
HPP building	HPP building. An appurtenant, single-storey, and single-span framed structure with sheet walls and ferroconcrete columns; steel crane runway beams and erection trusses; floors without joints; walls filled with precast and ferroconcrete panels and structural glass; a framed soft hip roof; dimensions – 208.8×40.3×31.56. In September 2004, winterization of cable block external wall was rehabilitated by laying 100 mm thick mineral cotton mats; the wall was faced with patterned tiles. In November 2006, rehabilitation works of the roof was completed: the CCR building's roof membrane was replaced by a truss frame made of bent thin-wall rigid profiles; the roofing is corrugated sheet. September 2007: an overhaul of the GA-1 transformers site waterproofing. October 2007 – overhaul: replacement of suspended ceiling, wall cladding, ceramic tiles floor, sanitary ware, and lighting equipment. October 2007 – an overhaul of the transformer T-1 site waterproofing. November 2007 – rehabilitation works: the roof membrane was replaced by the truss frame made of bent thin-wall rigid profiles; the roofing is corrugated sheet; water drains were replaced by stainless steel pipes; electrical heat tracing was installed in the drain system	257,220,604	257,220,604	2,207,902.16	Buildings

Powder extinguishers charge building	Powder extinguishers charge building is a single-storey brick structure having ferroconcrete flooring, a pitched roof of asbestos-cement sheets, and wooden floors; total area – 61.74 sq m	506,801	506,801	22,650.32	Buildings
Guardhouse building KP-2	Checkpoint KP-2 building is a single-storey brick structure with a soft multi-layer roofing	1,415,115	1,415,115	22,732.8	Buildings
Field support base office building	Field support base office building is a two-storey log structure, 15×18 m, with corrugated asbestos roofing, linoleum flooring and central heating; total area – 364.7 sq m	104,221	104,221		Buildings
Checkpoint building KPP-11	Checkpoint building (KPP-11) has a foundation – ferroconcrete strip, walls – sand blocks, heat insulation foam plastic covered with metal siding; wooden heat-insulating overlapping along metal beams; roof – metal tiles on wooden truss and lathing; Storeys – concrete/covered by tiles; windows – repoussage; doors – heat-insulated, metal; interior finishing – gypsum board on wooden beams. Total structural volume – 52 cu m	389,829	389,829	10,430.24	Buildings
Boiler room building	Boiler room for 3 boilers hwbElectric hot water temporary boiler: capacity 1,500 kW, voltage – 6 kV (3 units), pump – centrifugal, main-line 6NDv-60; capacity – 360 cu m/h, electric motor – 75 kW, capacity – 1,740 rpm (1 off); pump – centrifugal, main-line 6NDv-B, capacity – 360 cu m/h; electric motor – 75 kW, capacity – 1,450 rpm (2 units). On 18 May 2005, the water supply system was rehabilitated, the hot water meter Du20 was installed, sewerage pipe – 50 m, D _{nom} 150	2,380,160	2,380,160	183,089.2	Buildings
Switch repair shop building	Switch repair shop building is a single-storey brick building; roof – soft multi-layer gable, building dimensions – 25.0×13.1×9.25 m	4,863,049	4,863,049	57,381.12	Buildings
Building for reactor No. 1	Building for reactor No. 1. Foundation – concrete; steel frame covered with flat asbestos sheeting from both sides; overlap – steel frame; Storeys – concrete, roof – asbestos sheeting, doors – standard; blind area – concrete; total constructive volume – 150 cu m	349,339	349,339	18,756.48	Buildings
Building for reactor No. 2	Building for reactor No. 2. Foundation – ferroconcrete; steel frame covered with flat asbestos sheeting from both sides; Storeys – concrete, roof – asbestos sheeting, total constructive volume – 154 cu m	358,654	358,654	19,256.56	Buildings
Hydrotechnical shop building backrooms	Hydrotechnical shop building backrooms. Premises within the dam at the mark 232.00 m; working drawings Nos. 11.0100 KP-11.0600; budget 6/90 of November 1990	106,023	106,023	823.52	Buildings
Fire station building for 4 vehicles	Fire station building for 4 vehicles. 18 May 2005 – rehabilitation of water supply system, the hot water flow meter Du20 was installed. June 2006: an overhaul of process premises: fire-hose drying tower, overlap installation, roof construction	75,307	75,307	50,204.64	Buildings
Process building of the field support base	Process building of the field support base. A steel frame structure, walls – heat-insulated sheets; roof – double-pitch membrane	529,384	529,384	352,922.64	Buildings
ST&M welding station building	ST&M welding station building. A single-storey brick building with soft multi-layer flat roof; building dimensions –	1,478,126	1,478,126	96,138.32	Buildings

	12.8×12.7×4.8				
Warehouse building	Warehouse building is a single-storey brick building; roof – asbestos sheeting	791,148	791,148	527,432	Buildings
Warehouse-2 building	Warehouse-2 building is a single-storey frame construction; precast ferroconcrete panels and overlaps; double-pitch roof – asbestos sheeting; building dimensions – 80×16×12 m	5,338,507	5,338,507	637,433.68	Buildings
Warehouse No. 5 building	Warehouse No. 5 building. Dimensions – 20×18 m; dimensions of auxiliary premises – 10×18 m; foundations – strip type; walls – foundation blocks, overlaps – precast/ferroconcrete arched construction; banking – earth	1,637,895	1,637,895	37,761.28	Buildings
APK-4 warehouse building	APK-4 warehouse building. Steel railway car, 2×8 m, interior paneling gypsum boards, roof – asbestos sheeting, floor – wooden, door – metal	15,967	15,967	3,548.24	Buildings
MTS warehouse No. 5 building	MTS warehouse No. 5 building. Foundation – concrete (M-200); walls – framed made of eaves board; roof – corrugated asbestos cement sheeting. In March 2001, under Order No. 77 of 23 March 2001, it was renamed (MTS No. 5 warehouse facility instead of the cold base facility)	419,698	419,698	22,840.72	Buildings
Taganay warehouse building	Taganay warehouse building is a framed building with hinged panels	1,697,671	1,697,671	98,415.68	Buildings
Warehouse No. 6 building		9,985,509.68	9,985,509.68	110,337.12	Buildings
Service block building	Service block building. Storeys – 2; walls – brick; roof – soft multi-layer. January 2006 rehabilitations works: expansion of second floor balconies, installation of staircase on steel strings and its fencing by steel handrails; walls and partially floor covered with reconstituted granite tiles; lathed suspended ceiling installed; windows were replaced with reinforced plastic ones; metal structures were installed for the process bench. Lights were installed – Armstrong – 19 units, R63W – 34 units. Soft roof was replaced by a tent roof made of metal tiles on metal beams	3,381,653	3,381,653	34,029.2	Buildings
Service block building	Service block building. Storeys – 2; walls – brick; roof – asbestos sheeting, double-pitch; building dimensions – 58.8×16.8×8.95 m. June 2004 rehabilitation involved installation of 3 roller shutters in 2 offices (Nos. 206, 208). November 2004 rehabilitation – installation of 7 roller shutters in 4 offices (Nos. 104, 106, 108, 215). Rehabilitation was completed in September 2007. Facility replanning and additional heat insulation were carried out: construction of a lobby resulted in changing the initial characteristics of the facility (improved thermal performance) and cutting future operating costs	10,138,003	10,138,003	104,246.8	Buildings
Left bank sewage treatment plant building	Left bank sewage treatment plant building. Storeys – 1; walls – brick; roof – soft flat multi-layer. Rehabilitation was completed in August 2007: airtank of sewage treatment plant was divided into 2 independent parts. Each part was divided into 3 operation zones by installation of additional ferroconcrete partitions	448,518	448,518	64,074	Buildings
Outdoor	Outdoor switchgear-500 fire station	1,766,923	1,766,923	61,726.56	Buildings

switchgear-500 fire station building	building is a brick structure with a multi-layer membrane roof				
Warm warehouse building	Warm warehouse building. Walls – brick, foundation – ferroconcrete, overlaps – ferroconcrete, roof – asbestos sheeting (under Order No. 179 of 23 July the Greenhouse Building was renamed into the Warm Warehouse Building due to operational need and change in the facility’s function)	586,883	586,883	41,920.24	Buildings
ST&M heated parking lot building	ST&M heated parking lot building is a single-storey frame-panel building located on the UNP base. Dimensions – 48.94×36.8×4.2. Usable area – 1,751 sq m	1,168,403	1,168,403	778,935.36	Buildings
Process block building	Process block building. A single-storey frame type ferroconcrete brick building; roof – asbestos sheeting, double-pitch. May 2006 – building overhaul. September 2007 – replacement of wooden parts of window apertures and door sets	18,618,039.95	18,618,039.95	472,008.16	Buildings
TMKh transformer workshop building	TMKh transformer workshop building. Single-storey frame type building. Foundation – reinforced concrete slabs, steel columns, suspended ferroconcrete panels. Roof – soft multi-layer, double-pitch. November 2006 – rehabilitation involving replacement of soft membrane roofing with a truss system of bent thin-wall rigid profiles; roof – profiled sheeting.	14,174,892	14,174,892	268,083.04	Buildings
Control room building	Control room building. Unheated lean-to for receivers was built. Dimensions – 12.9×1.9 m, area – 25 sq m. Walls and roof – steel corrugated sheeting	21,771,729	21,771,729	212,926.48	Buildings
Electric boiler room building	Electric boiler room building. Design of the building: steel frame; concrete panels covered with light suspended boards, roof – asbestos sheeting, double-pitch. 8 September 2005 rehabilitation works involved mounting of an additional underlayer under the floors; a qualitatively new floor topping – Asodur – characterized by high wear resistance and meeting the requirements of GN and Sanitary Rules and Standards (SRS); and a blind area around the building to protect the foundation.	11,205,682	11,205,682	212,934.56	Buildings
Electric boiler room No. 2 building	Electric boiler room No. 2 building. Incorporated in the Extension of the TPP electric boiler room project. Design of the building: foundations – ferroconcrete piles, frame – steel covered with light suspended panels of overlaps, roof – Firistone EPDM and Dornite SQ M00 membrane protected by screed of reinforced cement-and-sand mortar. Rehabilitation works completed in July 2006 involved: external finishing of the façade corrugated sheeting with polymer coating along wooden guides. It meets the requirements of GN and SRS and protects the walling against precipitation and wind. It allows improving thermal performance of the building; utility spaces were transferred from second floor to first floor of electric boiler room No. 2 building; utility space includes two toilet facilities and two shower booths	11,510,251	11,510,251	217,688	Buildings
Service yard electric boiler room building	Service yard electric boiler room building. Storeys – 1; walls – brick; roof – asbestos sheeting	2,181,791	2,181,791	290,905.44	Buildings

ACS TP cable line 6 kV switchgear	ACS TP HPP cable line 6kV switchgear. ACS TP external power supply cable, U=6 kV, L=740 m	2,366,571	2,366,571	83,403.36	Other structures
Urban telephone network cable line	UTN cable line. Underground communications line. Cable – DPL (FOCL). Sviyaga motor pump	1,210,400	1,210,400	403,466.64	Other structures
Cable communication line in the territory of hydroelectric complex	Cable communication line in the territory of hydroelectric complex. Communication line to the service yard. Cable – TPP 100×2×0.5. Length – 1,200 m	399,124	399,124	53,216.56	Other structures
Power transmission cable line for lighting cement passageway	Power transmission cable line for lighting cement passageway. Voltage – 0.4 kV, ABBG – 2×3, ABBG 3×4, length – 760 m	1,005,779	1,005,779	211,742.96	Other structures
Communication cable lines 30/35	Communication cable lines 30/35. Cable – TPP 20×2×0.5. Length – 320 m	39,393	39,393	5,252.4	Other structures
Sewage pumping station	Sewage pumping station. Storeys – 1, walls – brick, roof – asbestos sheeting	1,848,166	1,848,166	92,408.32	Buildings
ZHPP canteen storeroom	ZHPP canteen storeroom. A single-storey block, extension	69,943	69,943	5,652	Buildings
Engineering and protective structures of the hydroscheme	Engineering and protective structures of hydroscheme of Zeiskaya HPP are located in the territory of the hydroscheme and include: right bank quay wall (concertina razor wire "Yegoza" 600/10 1,848 m); left bank quay wall along the river (CRW "Yegoza" 900/20, two rows 1,277 m), second line of left bank quay wall (RW "Yegoza" stretched in 13 rows, length – 1,818 m), gate in the body of dam Nos. 1, 2, anti-collision barrier Nos. 1-3, swing gate Nos. 1-2, gate Nos. 1-6 in the territory of Zeiskaya HPP. September 2007 rehabilitation works: additional engineering and protection structures were installed, length increased	10,970,187	10,970,187	261,194.96	Other structures
Compressor house of pneumatic facility at 500/220 kV outdoor switchgear	Compressor house of pneumatic facility at 500/220 kV outdoor switchgear. Storeys – 1; walls – brick; roof – asbestos sheeting, double-pitch	4,053,073	4,053,073	37,141.6	Buildings
Check point KPP-1	Check point KPP-1. Rehabilitation completed in September 2007 involved building re-planning and additional heat insulation of external walls and of overlap, which increased thermal performance of the building cutting future operating costs	184,937	184,937	6,113.6	Buildings
Check point KPP-2	Check point KPP-2	197,037	197,037	6,513.6	Buildings
Field kitchen P-130	Field kitchen P-130 – military, mobile, containing 4 kettles to cook hot meals in field conditions	24,690	24,690	3,292	Buildings
Storm runoffs from the service yard to the main block	Chute storm runoffs from the service yard to the main block	1,674,338	1,674,338	31,816.4	Hydraulic structure
Communication line from 2nd elevation pumping plant to APB-4	Communication line from 2nd elevation pumping plant to APB-4. Length – 210 m. Communication cable TPpe 10×2×0.5; insulation – internal; overhead cable; line suspended on rope d=5 mm; 10 pairs, transmitted voltage – 60 V; supports – wooden with ferroconcrete stubs	8,541	8,541	644.64	Other structures
6 kV cable power transmission line	6 kV cable power transmission line in the body of dam; length – 2,339 m	10,528,401	10,528,401	251,424.48	Other structures

in the body of dam					
Air line 8 ATP (dam mark 315.25)	Air line 8 ATP (dam mark 315.25) steel pipes d=25 mm, length – 320 m	782,369	782,369	149,022.64	Other structures
2nd stage main heat supply systems of UND field support base	2nd stage main heat supply systems of UND field support base. Steel pipes: 2×D=159×4.5, length – 115.8 m. Correctional note up to February 2000 to the amount of 167,493.68	539,973	539,973	21,072.16	Other structures
Oil collector No. 1	Oil collector No. 1. Foundation – ferroconcrete; steel tank volume – 50 cu m	163,847	163,847	14,895.2	Other structures
Oil collector No. 2	Oil collector No. 2. Foundation – ferroconcrete; steel tank volume – 50 cu m	163,847	163,847	14,895.2	Other structures
MPK pneumatic frame module	MPK pneumatic frame module. Combined; type III; material – rubber. Consists of a high-pressure gun with a pressure drop control; fan heater unit, cable network with lighting system and energy-saving lamps	109,677	109,677	97,490.64	Buildings
Observation post in the water reservoir zone	Observation post in the water reservoir zone. Rehabilitation conducted in August 2005 involved paneling of external walls; replacement of door and window sets; additional heat insulation of attic and basement overlaps. All this improved thermal performance and energy-saving characteristics of the facility. Changes in facility characteristics as a result of rehabilitation entailed the prolongation of service life by 59 months	55,646	55,646	11,714.96	Buildings
Canopy for drying sawn timber in the base	Canopy for drying sawn timber in the base. Storeys –1; frame construction; area – 347.8 sq m; foundation – monolithic, strip; columns and trusses – steel. Roof – asbestos sheeting. Walls – covered with chainlink	620,050	620,050	29,702.96	Buildings
Canopy for outdoor switchgear-500 equipment	Canopy for outdoor switchgear-500 equipment. Frame – steel, roof – steel	100,111	100,111	22,246.88	Buildings
Canopy for sawn timber in the service yard	Canopy for sawn timber in the service yard. Frame – steel; roof – asbestos sheeting; single-pitch, area – 66.3 sq m	27,454	27,454	14,642.16	Buildings
APK-4 external sewer networks	APK-4 external sewerage networks. Length – 315 m, pipes – coke pig iron 200 (drawing № 2135.00.02)	342,175	342,175	5,963.84	Other structures
Pumping station in the settlement of Svetly	Pumping station in the settlement of Svetly. Storeys – 1; walls – brick; roof – soft, multi-layer; pumps – Nky-140 – 3 units	18,383	18,383	830.88	Buildings
Protecting structures behind the main block	Protecting structures behind the main block. Retaining ferroconcrete wall 125 m long	341,651	341,651	6,155.84	Other structures
Protecting structures from the service yard to bridge	Protecting structures from the service yard to bridge. Material – ferroconcrete, length – 87 m, height – 1-3 m	203,819	203,819	3,160	Other structures
APK-4 base fence	APK-4 fence. Material – steel corrugated sheeting. Solid fence 2 m high, on steel poles made of pipe 108×4.5 mm; total length – 330 m; fenced area – 670 sq m	449,976	449,976	17,141.92	Other structures
Field support fence	Field support base fence – hinged ferroconcrete plates	1,095,675	1,095,675	34,645.84	Other structures
Right bank quay wall	Right bank quay wall. Length of precast ferroconcrete wall – 2,405 m. Wall composition: matrix panels 4 m high – 243 units. Base panels 4 m high – 243 units. Supports – 246 units. Sleeves (for positioning supports) – 246 units. Of which damaged ones: matrix panels – 16, base panels – 2	2,653,142	2,653,142	119,916	Other structures

Electric boiler room PS fence	Electric boiler room PS fence. Fence – ferroconcrete, 203.1 m long. Foundation – ferroconcrete; dimensions of fence panels – 4.0×2.2 m, there are brick and mesh wire inserts; steel gates – 3 units	470,823	470,823	41,391.04	Other structures
Electric boiler room fence	Electric boiler room fence —chain link; length – 222 m, height – 2.3 m, depth of burying in soil – 0.3 m, concertina razor wire "Yegoza" above. Two types of supports for installing chain link – power and intermediate – were used. Power supports are 30 m apart, intermediate supports are 3 m apart. All supports rest in concrete foundations	2,037,723.31	2,037,723.31	43,415.96	Other structures
Dam crest lighting	Dam crest lighting. Lighting poles with lights, electricity exterior lighting control cabinet, PR assembly. November 2005 rehabilitation involved replacement of 49 searchlights with LEO/WR 150-94-CR 150 W searchlights; 75 LEO/A 252 250 W and 8 5STARS 2/S 1,000 W searchlights were additionally installed on the dam crest parapet	2,599,433	2,599,433	253,603.2	Other structures
Storm water drainage from territory of the main block and switchroom	Storm water drainage from territory of the main block and switchroom – ferroconcrete flumes	60,568	60,568	1,863.6	Hydraulic structures
ZNOM-15-56T transformer service platform	ZNOM-15-56T transformer service platform – concrete floor 20 cm thick	48,963	48,963	1,632.08	Other structures
ZNOM-15-56T transformer service platform	ZNOM-15-56T transformer service platform – concrete floor 20 cm thick	99,939	99,939	3,331.28	Other structures
TEKN-20 transformer service platform	TEKN-20 transformer service platform – concrete floor 20 cm thick	159,298	159,298	5,309.92	Other structures
TEKN-20 transformer service platform	TEKN-20 transformer service platform – concrete floor 20 cm thick	154,268	154,268	5,142.24	Other structures
TEKN-20 transformer service platform	TEKN-20 transformer service platform – concrete floor 20 cm thick	198,201	198,201	6,606.72	Other structures
TEKN-20 transformer service platform	TEKN-20 transformer service platform – concrete floor 20 cm thick	55,781	55,781	11,743.36	Other structures
TEKN-20 transformer service platform	TEKN-20 transformer service platform – concrete floor 20 cm thick	102,286	102,286	3,409.52	Other structures
TEKN-20 transformer service platform	TEKN-20 transformer service platform – concrete floor 20 cm thick	52,317	52,317	1,743.92	Other structures
PS site	PS site. Area – 3,570.6 sq m with gravel surfacing	736,313	736,313	39,010	Other structures
Repair and production facilities site with fencing	RPF site with fencing. Fence – concrete hinged panels	543,489	543,489	10,111.44	Other structures
Outdoor switchgear-220 site with fencing	Outdoor switchgear-220 site with fencing – sandy gravel surfacing 20 cm thick. Rehabilitation conducted in October 2005 involved installation in cable trays of fire partitions made of sealing fire cushions (SFC) and bloating fire cushions (BFC) with an MPVO-type fire-protection coating	820,379	820,379	21,949.92	Other structures
Outdoor switchgear-500 site with fencing	Outdoor switchgear-500 site with fencing – sand gravel surfacing, chain-link fencing, steel frame. Rehabilitation conducted in October 2005 involved installation in cable	10,807,805	10,807,805	1,122,888.8	Other structures

	trays of fire partitions made of sealing fire cushions (SFC) and bloating fire cushions (BFC) with an MPVO-type fire-protection coating				
Outdoor switchgear-500/220 fire pond	Outdoor switchgear-500/220 fire pond is designed as a reserve tank of water for fighting fire on equipment located in the territory of outdoor switchgear-500/220, volume – 150 cu m	94,564	94,564	6,304.24	Other structures
Berth	Berth – timber flooring, length – 60 m, width – 1.2 m, board thickness – 40 mm	12,293	12,293	819.52	Waterworks
Heavyweight cargo offloading terminal	Heavyweight cargo offloading terminal is made of crib ferroconcrete structures filled with gravel. Rehabilitation completed in June 2005 involved reinforcement of the terminal and its adjustment for rolling over package transformer	7,696,186	7,696,186	481,011.6	Waterworks
Electric boiler room process drainage	Electric boiler room process drainage. Rehabilitation completed on 31 August 2005. A section of drainage was laid from storage tank No. 3 to the existing well made of Ø273×8 mm steel pipes. Length – 53.2 m. Total length – 277.5 m	38,221	38,221	3,640.08	Other structures
Block No. 1 boiler room expansion	Block No. 1 boiler room expansion. Storeys – 1; walls – brick; overlaps – ferroconcrete slabs; roof – soft, multi-layer	228,083	228,083	50,685.12	Buildings
RS-2 receiver	RS-2 receiver is installed on the switch panel, V=5 cu m, P _{op} =45 kgf/sq cm	37,019	37,019	12,876.16	Other structures
5 cu m receiver	5 cu m receiver	11,129	11,129	1,483.84	Other structures
RS-1 receiver	RS-1 receiver is installed on the switch panel, V=5 cu m, P _{op} =45 kgf/sq cm.	37,019	37,019	12,876.16	Other structures
RPB sewage networks	RPB sewage networks. TPP repair and production base. Pig iron pipes, d=150 mm, length – 147 m	167,644	167,644	6,209.04	Other structures
UTN No. 2 telephone networks	UTN No. 2 telephone networks. Underground communication line. Cable – TPP 30×2×0.5. Length – 980 m. External telephone lines, housing complex Zeleny+communication cable line of residential building No. 79 in the settlement of Svetly+external communication networks to residential building 2×50 renamed to UTN No. 2 communication lines according to Order No. 129 of 18 March 2004	81,761	81,761	4,389.84	Other structures
Fire-fighting system, dam mark 315.25	Fire-fighting system, dam mark 315.25. Pressurized FFS. Each pump capacity – 80 cu m/h. Storage tank recharge – gravity water supply from the main pipeline of HPP fire-fighting system	84,005	84,005	6,461.92	Other structures
Rock slopes with chutes	Rock slopes with chutes. Waterworks – cast-in-place concrete M300; volume – 111.6 cu m	204,410	204,410	9,733.84	Waterworks.
EMS warehouse	EMS warehouse. Walls – sand blocks; frame – steel; beam-crane; roof – asbestos sheeting	798,763	798,763	17,085.84	Buildings
RPB module warehouse	RPB module warehouse. Steel arched, hangar type building. Storeys – concrete; area – 439.7 sq m; dimensions – 30×15×7.5 m	371,273	371,273	38,573.84	Buildings
Station ground warehouse	Station ground warehouse. Storeys – 1; walls – brick; roof – asbestos sheeting; dimensions – 33×6.5×6.4 m. Internal area – 153,4 sq m	569,098	569,098	6,560.24	Buildings
SE&M warehouse in the service yard	SE&M warehouse in the service yard. Storeys – 1; walls – brick; roof – flat, soft, multi-layer; dimensions – 12.1×6.1×2.9	204,792	204,792	4,790.48	Buildings
Chloride lime	Chloride lime warehouse. Foundation –	27,387	27,387	1,542.96	Buildings

warehouse	ferroconcrete; walls – square-sawn timber 100×150 mm frame covered with boards and corrugated sheets; roof – steel corrugated sheeting				
Sculpture – bust of Alexei Shokhin	Sculpture – bust of Alexei Shokhin. Material – gilded plaster	49,821	49,821	33,214	Other structures
Left bank sculpture	Left bank sculpture. Area – 1.3 sq m	115,424	115,424	76,949.36	Other structures
Service yard sculpture	Service yard sculpture. November 2005 rehabilitation involved installation of a ferroconcrete wall with buttresses; mounting of 9 memorial plates; finishing – from the front. Changes in the characteristics of the facility following rehabilitation do not extend the facility's service life as a whole	616,226	616,226	410,817.36	Other structures
Hot and cold water supply mains	Hot and cold water supply mains; Tayozhny residential district. Length – 240 m. Electric-welded steel pipes; underground length – 42 m. 2D-159×4.5 mm, CL90-60 (ferroconcrete L-7-8, P8-8). Above-ground – 198 m. 2D-159×4.5 mm, B-132 m 159×4.5 mm. Chamber – 1 unit (L – 2 m, h – 1.8 m), wall rings KTs-20-9. Chamber – 1 unit (2.5×2.5×1.5); curb	34,572	34,572	1,355.76	Other structures
Field support base external hot and cold water networks	Field support base external hot and cold water networks. Length – 515 m. Electric-welded steel pipes; underground length – 47m, T1, T2 – 2D 89×4, V-25×2.5 mm; passage CL90-45 – 44 m (ferroconcrete L6-12, P9-15; CL60-45 – 3 m (ferroconcrete L4-8, P5-8). Above ground – 468 m T1, T2: 298 m 2D – 159×4.5 mm, 170 m 2D – 108×4 mm, B – 24 m 25×2.5 mm. Chamber – 2 units (L – 2 m, h – 2 m), wall rings KTs-20-9	70,800	70,800	2,965.44	Other structures
Hot and cold water networks from pumping station to the rehabilitation center	Hot and cold water networks from pumping station to rehabilitation center. Length – 319 m. Electric-welded steel pipes. Aboveground length – 287 m, underground length – 32 m, 2D 108×4 mm. CL60-45 (ferroconcrete L4-8, ferroconcrete P5-8). Hot water network passage contains return and potable water pipelines, length – 131 m, D _{nom} – 125 mm	910,878	910,878	39,177.52	Other structures
1st and 2nd stage hot and cold water networks	Stage 1 and 2 hot and cold water networks Tayozhny residential district. Length – 214 m. Electric-welded steel pipes. Length – 146 m – 2D 159×4.5 mm; CL120-60 (ferroconcrete L11-8, ferroconcrete P11-8), 62 m – 2D 89×4.5 mm, 6 m – 76×3 mm CL90-61 (ferroconcrete L7-8, ferroconcrete P8-8). V – 82 m 108×4 mm; 126 m – 89×4.5 mm; 6 m – 76×3 mm	59,140	59,140	2,994.4	Other structures
APK-4 hot and cold water networks	APK-4 hot and cold water networks. Length – 213.5 m. Electric-welded steel pipes. Underground length – 82 m T1, T2, B: 44 m – 89×4.5 mm, 38 m – 57×3.5 mm; CL90-60 (ferroconcrete L7-15, P9-15 – 44 m; L7-8, P8-8 – 38 m). Aboveground length – 38 m 2D 89×4.5 mm, 2D57×3.5 mm, V – 108×4 mm. Chambers – 1 unit (1,6×1,9×1.95) – continuous foundation blocks (CFB). Rehabilitation was carried out in August 2005, during which the felt heat insulation was replaced with the steel galvanized sheets 0.005 mm	1,116,628	1,116,628	57,262.96	Other structures

	thick, which improved energy-saving properties of heat insulation. Rehabilitation-related changes have not extended the network's useful life				
MTS and MPV base hot and cold water networks	MTS and MPV base hot and cold water networks. Industrial site. Electric-welded steel pipes. Length – 3.68 km. Underground length – 1.62 km: T1, T2 – 0.97 km, 2D 300-100 mm; P – 1.19 km D 250-100 mm, passages – ferroconcrete – CL and NKB. CL150-90 – 42 m, CL150-60 – 149 m, CL90-60 – 244 m, CL60-45 – 175 m. Aboveground length – 3.04 km: T1, T2 – 2.06 km, 2D250 – 100 mm, P – 0.98 km, D250 – 150 mm. Chambers -15 units (brick, dimensions: 1.5×1.2 – 3 units, 2×2 – 10 units, 3×3 – 1 unit, 4×4 – 1 unit, V – 1.8 m). November 2004 – partial liquidation: steam pipeline (D _{nom} – 219×6 mm, L – 1.190 m, MTS and MPV base) was dismantled	843,190	843,190	562,126.64	Other structures
Hot water networks from CB to PS, settlement of Svetly 2	Hot water networks from CB to PS, settlement of Svetly 2. Length – 1,314 m. Electric-welded steel pipes. Underground. 2D 273×7 mm. CL120-60 (ferroconcrete L11-8, P11-8), chambers – 4 units (2×2×1.8 m), CFB. Chambers – 1 unit (1.5×1.5×1.8 m), curb	474,340	474,340	40,803.44	Other structures
Settlement of Svetly electric boiler room heat supply networks	Settlement of Svetly electric boiler room heat supply networks. Length of right-of-way of pipeline Ø530×8 – 315.2 m Length of right-of-way of pipeline Ø426×8 – 138.2 m. Length of right-of-way of pipeline Ø250×7 – 20.4 m	3,538,582	3,538,582	534,125.6	Other structures
Faeces treatment plant	Faeces treatment plant. Equipment. Steel pipes and metal structures – 3.2 tn, stop valves – 46 pieces.	428,679	428,679	11,704.56	Other structures
Tank, V=2 cu m	Stainless steel tank, V=2 cu m, designed for potable water supply to personnel facilities in the crest of dam, mark 323	2,120	2,120	190.56	Other structures
Service yard electric boiler room	Service yard electric boiler room. Storeys – 1; walls – brick; roof – asbestos sheeting, double-pitch. Dimensions – 10.3×5.7×3.2 m. An overhaul conducted in May 2007 involved replacement of millwork in window and door apertures, replacement of roofing with polymer coated corrugated sheets	1,654,039	1,654,039	14,461.52	Buildings
Tailgate chamber electric lighting	Tailgate chamber electric lighting, dam mark 315.25 RF346, ABBG cable – length 1,280 m	386,217	386,217	25,747.84	Other structures
Outdoor switchgear-500 anchor	Outdoor switchgear-500 anchor – M400 concrete block, volume – 16.4 cu m	248,044	248,044	3,403.68	Other structures
Outdoor switchgear-500 anchor	Outdoor switchgear-500 anchor – M400 concrete block, volume – 9.9 cu m	248,044	248,044	3,403.68	Other structures

Fixed assets transferred to the issuer from JSC Kamskaya HPP					
Fixed asset	Brief asset description	Asset value set by appraiser, Rub	Initial (present) value, Rub	Accumulated amortization amount, Rub	Fixed asset group
Warehousemen accommodation space	Production building, site area – 50.5 sq m, walls – brick, foundation – concrete, strip; storeys – 1	166,755.00	166,755.00	5,558.48	Buildings
Garage at outdoor switchgear 110/220 kV	Production building, site area – 153.4 sq m; walls – brick, concrete blocks; foundation – concrete, strip; storeys – 1	3,360,936.00	3,360,936.00	74,070.24	Buildings
Garage-rehabilitation center	Non-residential premises, building site area – 486.40 sq m; walls – panels, brick; foundation – ferroconcrete, sleeve, strip; support frame – ferroconcrete columns; coating – coil; storeys – 2	5,868,768.00	5,868,768.00	78,250.24	Buildings
Garage-parking area	Non-residential premises, building site area – 389.9 sq m; walls – ferroconcrete panels, foundation – ferroconcrete, sleeve, strip; support frame – ferroconcrete columns; coating – coil; storeys – 1	4,170,920.00	4,170,920.00	92,687.12	Buildings
Cabin above fire well	Production building, site area – 9.3 sq m; walls – brick, foundation – concrete	44,096.00	44,096.00	1,959.84	Buildings
Ferroconcrete products warehouse/transportation section	Non-residential premises, walls – ferroconcrete panels, brick; foundation – concrete, strip; support frame – ferroconcrete columns; coating – coil; storeys – 1	569,005.00	569,005.00	5,551.28	Buildings
Pavement	Site area – 3,600 sq m, material – concrete	121,003.00	121,003.00	8,066.88	Buildings
Administrative quarters, 2 floors /transportation section/	Non-residential premises, building site area – 118.4 sq m, walls – brick; foundation – ferroconcrete, strip; support frame – ferroconcrete columns; coating – coil; storeys – 2	654,511.00	654,511.00	6,385.44	Buildings
Garage/shipping department/	Non-residential premises, walls – ferroconcrete panels, brick; foundation – concrete, strip; support frame – ferroconcrete columns; coating – coil, storeys – 1	1,004,618.00	1,004,618.00	9,801.12	Buildings
Check point /transportation section/	Site area – 26.9 sq m, walls – brick, foundation – ferroconcrete; storeys – 1	181,678.00	181,678.00	1,772.48	Buildings
Metal working shop /transportation section/	Non-residential premises; walls – ferroconcrete panels, brick; foundation – concrete, strip; support frame – ferroconcrete columns; coating material – coil, storeys – 1	1,889,766.00	1,889,766.00	18,436.72	Buildings
Outdoor switchgear 110/220 kV substation	Production building; site area – 378.1 sq m; walls – brick, foundation – concrete; strip; storeys – 2	11,640,082.00	11,640,082.00	256,530.72	Buildings
Guardhouse	Production building; site area – 6.7 sq m; walls – brick, foundation – concrete,	18,408.00	18,408.00	613.60	Buildings

	strip; storeys – 1				
Workshop	Production building; site area –131.50 sq m, walls – brick; foundation – concrete, strip; storeys – 1	529,426.00	529,426.00	11,765.04	Buildings
Garage and transport shop module	Production building; site area –463.20 sq m; walls – corrugated steel sheets; foundation – drill-and-cast piles; storeys – 1	1,016,972.00	1,016,972.00	52,152.40	Buildings
Canopy	Non-residential premises, site area – 24.5 sq m, walls – steel sheets; foundation – steel poles; surfacing – steel sheets; storeys – 1	39,616.00	39,616.00	1,760.72	Buildings
Fence	Fence, coating – concrete panels; length – 52 m	86,840.00	86,840.00	2,894.64	Buildings
Fence	Fence, coating material – metal, length – 207.80 m	237,343.00	237,343.00	15,822.88	Buildings
Fence	Fence, coating – metal lath; length – 184.90 m	63,458.00	63,458.00	4,195.60	Buildings
Access railroad	Railroad transport; length – 29 m	1,878,624.00	1,878,624.00	83,494.40	Buildings
Fire well	Special purpose structure, material – Ø20 cm steel pipes	18,863.00	18,863.00	838.32	Buildings
Check point building	Non-residential premises, site area – 26.9 sq m; walls – brick; foundation – ferroconcrete blocks, strip; coating material – coil; storeys – 1	41,789.00	41,789.00	1,031.84	Buildings
MPU 110 kV outdoor switchgear annex	Production building, site area –316.50 sq m, walls – brick; foundation – concrete, strip; storeys – 2	3,173,042.00	3,173,042.00	33,936.32	Buildings
Production block with an administrative quarters annex	In-building area – 1,172.50 sq m, storeys – 2	15,232,354.00	15,232,354.00	374,950.24	Buildings
Checkpoint at the 110/220 kV outdoor switchgear	Production building, site area – 26.8 sq m; walls – brick; foundation – concrete, strip; storeys – 1	198,665.00	198,665.00	3,311.12	Buildings
Receiver shop	Production building, site area – 106.1 sq m; walls – corrugated sheets; foundation – concrete	420,544.00	420,544.00	18,690.88	Buildings
Receiver shop	Production building, site area –55.6 sq m; walls – brick; foundation – concrete, strip; storeys – 1	149,493.00	149,493.00	3,986.48	Buildings
Welding station /transportation section/	Non-residential premises, site area – 40.6 sq m; walls – brick; foundation – ferroconcrete, strip; coating material – coil; storeys – 1	108,513.00	108,513.00	1,058.64	Buildings
Water pipeline network from water well-2 to p. A	Engineering network, Ø100 mm pipes; length – 209.40 m	226,498.00	226,498.00	30,199.76	Buildings
Motor fuels and oils warehouse	Warehouse building, site area – 28.5 sq m, walls – concrete blocks; foundation – concrete, strip; storeys – 1	19,196.00	19,196.00	853.12	Buildings
Motor fuels and oils warehouse	Non-residential premises, site area – 29.6 sq m, walls – brick; foundation – concrete, coating material – coil; storeys – 1	36,316.00	36,316.00	1,614.08	Buildings

LD warehouse (module)	Warehouse building, site area –310.2 sq m, walls – steel corrugated sheets; foundation – drill-and-cast piles; storeys – 1	578,491.00	578,491.00	29,666.24	Buildings
Cement storage yard (LD)	Warehouse building, site area – 185 sq m, walls – panels, foundation – concrete, sleeve; storeys – 1	1,189,929.00	1,189,929.00	16,498.16	Buildings
Automobile laundry	Non-residential premises, site area – 214.2 sq m, walls – corrugated steel sheets; foundation – concrete, strip, surfacing – corrugated steel sheets; storeys – 1	470,284.00	470,284.00	24,117.12	Buildings
Joinery shop	Production building, site area –347.6 sq m; walls – panels, bricks; foundation – concrete, strip; storeys – 1	1,887,564.00	1,887,564.00	41,945.84	Buildings
Warm annex	Production building, site area – 241.80 sq m; walls – brick; foundation – concrete, strip; storeys – 2	2,911,915.00	2,911,915.00	64,174.40	Buildings
Cold warehouse/shipping department/	Non-residential premises; walls – ferroconcrete panels, brick; foundation – concrete, strip; support frame – ferroconcrete columns; coating – coil, storeys – 1	1,080,885.00	1,080,885.00	10,545.20	Buildings
Timber shop switchboard room	Production building, site area –32.6 sq m, walls – brick; foundation – drill-and-cast piles	281,727.00	281,727.00	6,260.64	Buildings
Office building	Production building, site area – 618.4 sq m, walls – brick, foundation – cast-in-place ferroconcrete, strip; storeys – 3	41,294,387.00	41,294,387.00	550,591.84	Structures
Left bank drain gallery tower	Production building, site area – 20.3 sq m, walls – brick; foundation – cast-in-place ferroconcrete	343,632.00	343,632.00	4,581.76	Structures
Right bank drain gallery tower	Production building, site area – 27.1 sq m, walls – brick; foundation – cast-in-place ferroconcrete	492,018.00	492,018.00	6,560.24	Structures
Left bank drain gallery cementing tower	Production building, site area – 29.1 sq m, walls – brick, foundation – cast-in-place ferroconcrete	843,460.00	843,460.00	11,246.16	Structures
Right bank drain gallery cementing tower	Production building, site area – 29.2 sq m, walls – brick; foundation – cast-in-place ferroconcrete	859,079.00	859,079.00	11,454.40	Structures
Right bank tailwater concrete paving	Special purpose structure, site area – 22,500 sq m, coating – ferroconcrete slab, length – 450 m	32,392,002.00	32,392,002.00	431,893.36	Structures
Downstream apron	Special purpose structure, site area – 41,146 sq m, foundation – foundation mat; coating – concrete slabs; length – 389.20 m	391,915,946.00	391,915,946.00	5,225,545.92	Structures
Spillway HPP	Special purpose structure, site area – 40,565 sq m, material – cast-in-place ferroconcrete; foundation – monolithic ferroconcrete	1,293,642,029.00	1,293,642,029.00	18,349,532.32	Structures

	slab				
Pavement	Pavement, site area – 822 sq m, coating material – concrete	80,389.00	80,389.00	1,071.84	Structures
Pavement	Pavement, site area - 1,768.03 sq m, coating material – asphalt	25,724.00	25,724.00	342.96	Structures
Right bank headwater paving	Special purpose structure, site area – 5,120 sq m, coating – concrete, crushed stone, length – 320 m	45,147,253.00	45,147,253.00	601,963.36	Structures
Left bank tower	Production building; site area – 221.4 sq m, walls – brick; foundation – cast-in-place ferroconcrete; storeys – 6	13,940,516.00	13,940,516.00	185,873.52	Structures
Left bank tailwater connecting wall	Special purpose structure, site area – 1,159.0 sq m; foundation – foundation mat, material – ferroconcrete; length – 61 m	70,079,017.00	70,079,017.00	934,386.88	Structures
Left bank headwater pier	Special purpose structure, site area – 3,994 sq m, surfacing material – sand and gravel mixture; foundation – foundation mat, ferroconcrete structures	2,716,609.00	2,716,609.00	36,221.44	Structures
LB HW water level recorder	Special purpose structure, site area – 7.2 sq m; walls – brick; foundation – cast-in-place concrete	23,603.00	23,603.00	786.80	Structures
LB TW water level recorder	Special purpose structure, site area – 6.9 sq m, walls – brick; foundation – cast-in-place concrete	20,826.00	20,826.00	694.24	Structures
RB HW water level recorder	Special purpose structure, site area – 5.9 sq m, walls – brick; foundation – cast-in-place concrete	23,603.00	23,603.00	786.80	Structures
RB TW water level recorder	Special purpose structure, site area – 6.0 sq m, walls – brick; foundation – cast-in-place concrete	18,049.00	18,049.00	601.60	Structures
Main canal	Special purpose structure, coating – ferroconcrete slabs; length – 1,750 m	32,466,936.00	32,466,936.00	721,487.44	Structures
Oil facilities	Production building, site area – 504.6 sq m, walls – cast-in-place ferroconcrete, foundation – monolithic ferroconcrete slab, strip; storeys – 3	28,611,250.00	28,611,250.00	381,483.36	Structures
Rigging shop	Production building, site area – 1,294.1 sq m, walls – cast-in-place ferroconcrete, foundation – monolithic ferroconcrete slab, strip; storeys – 1	85,501,834.00	85,501,834.00	1,140,024.48	Structures
Premises above spillway	Production premises, site area – 5,596.1 sq m, walls – brick, foundation – ferroconcrete piers	127,188,611.00	127,188,611.00	1,695,848.16	Structures
Fence	Fence, coating – metal; length – 236.54 m	84,710.00	84,710.00	3,764.88	Structures
Floodplain dam	Special purpose structure, site area – 291,500 sq m, coating – fine-grain sand and sand and gravel mixture; length – 1,166 m	97,557,448.00	97,557,448.00	1,386,251.52	Structures

Sandblast shop	Production building, site area – 21.1 sq m, walls – ferroconcrete, foundation – ferroconcrete	62,045.00	62,045.00	4,136.32	Structures
Spillway apron	Special purpose structure, site area – 56,695.3 sq m, foundation – concrete mat; coating – reinforced concrete slabs; length – 470.50 m	166,042,367.00	166,042,367.00	2,213,898.24	Structures
Right bank tower	Production building, site area – 234.9 sq m, walls – brick; foundation – cast-in-place ferroconcrete; storeys – 5	20,573,651.00	20,573,651.00	274,315.36	Structures
Right bank headwater pier	Special purpose structure, site area – 12,812 sq m, surfacing material – sand and gravel mixture; foundation – foundation mat; reinforced concrete structures	2,159,467.00	2,159,467.00	28,792.88	Structures
Right bank tailwater pier	Special purpose structure, site area – 5,262 sq m, surfacing material – sand and gravel mixture; foundation – foundation mat; reinforced concrete structure	10,064,267.00	10,064,267.00	134,190.24	Structures
Checkpoint No. 1	Production building, site area – 52.8 sq m, walls – brick; foundation – cast-in-place ferroconcrete; storeys – 1	717,809.00	717,809.00	23,926.96	Structures
External piezometers	Special purpose structure, quantity – 76 pieces, Ø95 mm pipes, steel grade – 3	28,217.00	28,217.00	627.04	Structures
Run-of-river dam	Special purpose structure, site area – 160,750 sq m, surfacing material – fine-grain sand and sand and gravel mixture; length – 643 m	138,229,409.00	138,229,409.00	1,964,183.44	Structures
Warehouse	Warehouse building, site area – 17.7 sq m, material – metal; foundation – drill-and-cast piles	79,139.00	79,139.00	2,638.00	Structures
Warehouse	Warehouse building, site area – 12.5 sq m, material – metal; foundation – drill-and-cast piles	51,371.00	51,371.00	1,712.40	Structures
Warehouse	Warehouse building, site area – 12.1 sq m, walls – brick; foundation – concrete	183,270.00	183,270.00	6,109.04	Structures
Warehouse	Warehouse building, site area – 2.4 sq m, material – metal, foundation – drill-and-cast piles	9,719.00	9,719.00	324.00	Structures
Warehouse	Warehouse building, site area – 4 sq m, walls – brick, metal; foundation – concrete	9,719.00	9,719.00	324.00	Structures
Fuels and lubricants warehouse	Warehouse building, site area – 47.3 sq m, walls – brick, foundation – concrete	183,270.00	183,270.00	6,109.04	Structures
Equipment yard	Production building, site area – 420.5 sq m, walls – brick, foundation – concrete, strip	5,031,342.00	5,031,342.00	335,422.80	Structures
Cold warehouse	Warehouse building, site area – 115.8 sq m, walls – cement sheets; foundation – concrete	964,668.00	964,668.00	32,155.60	Structures

Cementing gallery	Special purpose structure, site area – 2,540.7 sq m, walls – brick, foundation – cast-in-place ferroconcrete	38,693,719.00	38,693,719.00	515,916.24	Structures
Motorway	Site area – 565.50 sq m, surfacing material – concrete, crushed stone, sand and gravel mixture; length – 134 m	813,422.00	813,422.00	54,228.16	Structures
Motorway to upper checkpoint on the right bank	Motorway, site area – 918.50 sq m, surfacing material – concrete; crushed stone, sand and gravel mixture; length – 143 m	921,504.00	921,504.00	156,851.76	Structures
Right bank fire escape motorway	Motorway, site area – 618 sq m, surfacing material – concrete; crushed stone, sand and gravel mixture; length – 108 m	460,752.00	460,752.00	78,425.84	Structures
Motorway on run-of-river dam mark 113	Motorway, site area – 2,560 sq m; surfacing material – concrete, crushed stone, sand and gravel mixture; length – 240 m	906,146.00	906,146.00	154,237.60	Structures
External communication line from HPP to 110/220 kV substation	Single-circuit cable line, length – 1,600 m, cable – thermostatic bimetal, wire – CW, tunnel	49,894.00	49,894.00	16,631.36	Structures
Overhead power line from HPP to 110 kV outdoor switchgear	Transfer mechanism, surfacing material – M-400; length – 2,005 m	313,733.00	313,733.00	20,915.52	Structures
Overhead power line from HPP to 220 kV outdoor switchgear	Transfer mechanism, surfacing material – MP-240; length – 1,229 m	347,536.00	347,536.00	23,169.04	Structures
Power cable from HPP to 110/220 kV outdoor switchgear	Transfer mechanism, surfacing material – SBG9×185 30/2; length – 1,600 m	175,742.00	175,742.00	23,432.24	Structures
Floodplain and run-of-river HPP dam lighting line	Transfer mechanism, length – 2,819.28 m	331,748.00	331,748.00	22,116.56	Structures
Security alarm system	Sensors – SMK 1 Bravo – 60 units. Alarm actuation instrument Argus – 3 units, wire length – 10,000 m	7,476.00	7,476.00	460.08	Structures
Fire-alarm system	Transmitters – IP-212 3 SU – 18 units, alarm actuation instrument – PPK2 – 20 units; model VVG4-1 – 5 units, wire length – 4,000 m	49,931.00	2,638,497.00	78,443.26	Structures
Fire-alarm station PPK-2	Sensor IP-212 3 SU – 18 units; alarm actuation instrument PPK-2 – 20 units; model VVG4-1 – 5 units; wire length – 4,000 m	31,440.00	31,440.00	1,382.00	Structures
Electric lighting networks of pumping stations	Cable lines, length – 320 m, cable type – VVG-3×2.5, voltage – 0.23 kV	88,503.00	88,503.00	1,512.88	Structures
Telephone exchange EATS "Beta-M"	Type – private branch exchange	178,518.00	178,518.00	2,938.56	Structures
Highway bridge across the Kama River	Bridge, site area – 3,956.8 sq m, surfacing material – asphalt concrete, ferroconcrete, prefabricated slabs	2,555,278.00	2,555,278.00	34,070.40	Structures
Highway bridge across the lock	Bridge, site area – 2,065.6 sq m,	26,119,750.00	26,119,750.00	5,970,228.56	Structures

	surfacing material – asphalt concrete, length – 188.64 m				
HPP adjacent land improvement	Sidewalks, length – 150 m, width – 1.5 m, material – crushed stone, asphalt	171,570.00	171,570.00	2,287.60	Structures
Water pipeline from Repin to HPP inlet	Engineering networks, Ø150, 200 mm steel pipes, length – 1,499.81 m	55,932.00	55,932.00	34,419.68	Structures
Ferroconcrete fence /transportation section/	Concrete panels, length – 128.20 m	176,582.00	176,582.00	7,677.52	Structures
Pavement	Pavement, site area – 3,900 sq m, coating material – concrete	3,090,963.00	3,090,963.00	103,032.08	Structures
Cable subway with external communication line	Transfer mechanism, site area – 3,673 sq m, walls – cast-in-place ferroconcrete, foundation – cast-in-place ferroconcrete, surfacing material – TPP 30/2, length – 1,147.81 m	2,405,697.00	2,405,697.00	32,076.00	Structures
Steel drainage system of HPP internal sewage system	Sewage system, length – 520 m, pipes – steel grade 108, in building	2,308,512.00	2,308,512.00	102,033.68	Structures
External drainage system from HPP gondola inlet	Engineering networks, Ø150, 200 mm pig iron pipes, Ø80 mm steel pipes, length – 962.30 m	96,113.00	96,113.00	59,146.48	Structures
Fence	Fence, coating – metal, length – 504.61 m	431,516.00	431,516.00	14,383.84	Structures
Fence	Fence, coating – metal, length – 920.29 m	811,323.00	811,323.00	27,044.08	Structures
Fence	Fence, coating – metal, length – 152.17 m	61,570.00	61,570.00	2,736.48	Structures
Fence	Fence, coating – metal, length 33 m	32,658.00	32,658.00	2,177.20	Structures
Outdoor switchgear 110/220, left bank site inwash	Special purpose structure, site area – 52,291.60 sq m; surfacing material – sand and gravel soil	33,300,619.00	33,300,619.00	494,257.76	Structures
Switching substation	Special purpose structure, site area – 1,389.50 sq m, surfacing material – concrete	218,208.00	218,208.00	2,909.44	Structures
Crane gantry track, lifting capacity 250 t	Welded metalwork with a set of fasteners, a set of products for fastening railway track rails – KR-120	2,887,016.00	2,887,016.00	79,917.44	Structures
Access road to outdoor switchgear 110/220	Motorway, site area – 1,529 sq m, surfacing material – concrete, crushed stone, sand and gravel mixture	2,130,909.00	2,130,909.00	71,030.32	Structures
Industrial distribution network	Cable, length – 7,120 m, cable type – TPP, cable tunnel	290,057.00	290,057.00	24,685.68	Structures
Potable water well /transportation sector/		42,343.00	42,343.00	808.48	Structures
Stele	Land improvement, site area – 34 sq m, material – ferroconcrete	462,659.00	462,659.00	75,536.16	Structures
Fire-fighting pipeline under spillway premises	Fire-fighting pipeline, length – 1,470 m, steel pipes 150.250 mm	3,108,869.00	3,108,869.00	82,903.20	Structures

Fixed assets transferred to the issuer from JSC Zelenchukskiye HPPs					
Fixed asset	Brief asset description	Asset value set by appraiser, Rub	Initial (present) value, Rub	Accumulated amortization amount, Rub	Fixed asset group
Aksautsky hydroscheme, transformer substation	Aksautsky hydroscheme, transformer substation, material – brick	555,445	555,445	8,923	Buildings
Doghouse car	Mobile doghouse car	6,369	6,369	849	Buildings
Cabin car, 3×6	Mobile cabin car, 3×6	6,369	6,369	849	Buildings
Cabin car, 3×6	Mobile cabin car, 3×6	6,369	6,369	849	Buildings
Cabin car, 3×6	Mobile cabin car, 3×6	6,369	6,369	849	Buildings
Cabin car, 3×6	Mobile cabin car, 3×6	6,369	6,369	849	Buildings
Dormitory car	Mobile dormitory car	6,369	6,369	849	Buildings
Doghouse car	Mobile doghouse car	6,369	6,369	849	Buildings
Wooden car	Mobile wooden car	5,944	5,944	793	Buildings
Metal car	Mobile metal car	5,095	5,095	679	Buildings
HPP building – Administrative quarters	HPP building – Administrative quarters, walls – brick, storeys – 3	15,077,268	15,077,268	242,205	Buildings
Sewage lift station	Sewage lift station, walls – brick	1,073,993	1,073,993	23,866	Buildings
Checkpoint at B. Zelenchuk hydroscheme, area – 10 sq m	Checkpoint at B. Zelenchuk hydroscheme, area – 10 sq m, walls – brick	102,312	102,312	1,390	Buildings
Fuel oil pumping station	Fuel oil pumping station, walls – brick	376,460	376,460	8,366	Buildings
Marukhsky hydroscheme: transformer substation building	Marukhsky hydroscheme: transformer substation building; walls – brick	148,011	148,011	2,209	Buildings
110 kV outdoor switchgear (substation control building [SCB])	110 kV outdoor switchgear (substation control building [SCB])	1,165,285	1,165,285	388,428	Buildings
Main annex to administration building (HPP)	Main annex to administration building (HPP)	103,877,860	103,877,860	1,668,721	Buildings
B. Zelenchuk hydroscheme electric substation, area – 47.9 sq m	B. Zelenchuk hydroscheme electric substation, area – 47.9 sq m, walls – brick	633,579	633,579	8,606	Buildings
Emergency bulkhead structures	Emergency bulkhead structures	1,835,521	1,835,521	29,486	Hydraulic structures
Aksautsky hydroscheme, spillway	Aksautsky hydroscheme, spillway	19,108,646	19,108,646	306,966	Hydraulic structures
Daily runoff basin	Daily runoff basin	146,696,825	146,696,825	2,356,576	Hydraulic structures
Aksaut River diversion unit (dam)	Aksaut River diversion unit (dam)	9,012,904	9,012,904	144,786	Hydraulic structures
Marukha River diversion unit (dam)	Marukha River diversion unit (dam)	58,347,144	58,347,144	870,853	Hydraulic structures
Intake channel	Intake channel	18,194,618	18,194,618	292,283	Hydraulic structures
B. Zelenchuk hydroscheme intake unit, area – 216.4 sq m	B. Zelenchuk hydroscheme intake unit, area – 216.4 sq m	13,737,522	13,737,522	186,588	Hydraulic structures
Kh-Karkaya tunnel intake portal – Marukha River	Kh-Karkaya tunnel intake portal – Marukha River	3,417,279	3,417,279	46,415	Hydraulic structures
Inverted siphon intake portal across the Kubysh gully	Inverted siphon intake portal across the Kubysh gully	10,437,991	10,437,991	167,679	Hydraulic structures
Inverted siphon intake portal across the Kardonik River	Inverted siphon intake portal across the Kardonik River	5,058,026	5,058,026	81,253	Hydraulic structures
Inverted siphon outlet portal across the Kardonik River	Inverted siphon outlet portal across the Kardonik River	4,762,373	4,762,373	76,504	Hydraulic structures
Diversion tunnels	Diversion tunnels	51,212,254	51,212,254	822,687	Hydraulic structures
Inverted siphon across the Kubysh gully (left line)	Inverted siphon across the Kubysh gully (left line)	43,219,867	43,219,867	1,029,044	Hydraulic structures
Inverted siphon across the Kardonik River (left line)	Inverted siphon across the Kardonik River (left line)	170,908,793	170,908,793	4,069,257	Hydraulic structures
Inverted siphon across the Kubysh gully (right line)	Inverted siphon across the Kubysh gully (right line)	61,526,225	61,526,225	1,953,214	Hydraulic structures

Inverted siphon across the Kardonik River (right line)	Inverted siphon across the Kardonik River (right line)	176,973,805	176,973,805	5,618,216	Hydraulic structures
Inverted siphon across Kardonik River (right line).	Inverted siphon across Kardonik River (right line)	176,973,805	176,973,805	5,618,216	Hydraulic structures
Aksautsky hydroscheme (Diversion works)	Aksautsky hydroscheme facility building (Diversion works)	6,550,074	6,550,074	105,222	Hydraulic structures
B. Zelenchuk hydroscheme earth dam, length – 795 m	Zelenchuk hydroscheme earth dam, length – 795 m	24,270,048	24,270,048	329,644	Hydraulic structures
Aksaut-Kardonik canal with a mud trap	Aksaut-Kardonik canal with a mud trap	83,138,515	83,138,515	1,335,558	Hydraulic structures
B. Zelenchuk – Kh. Kardonikskaya canal	B. Zelenchuk – Kh. Kardonikskaya canal	48,803,972	48,803,972	662,872	Hydraulic structures
Kardonik-Kubysh canal	Kardonik-Kubysh canal	73,116,636	73,116,636	1,174,564	Hydraulic structures
Kubysh-daily runoff pond canal	Kubysh-daily runoff pond canal	49,738,122	49,738,122	799,006	Hydraulic structures
Overfall fish pass 800 m long	Overfall fish pass 800 m long	1,610,509	1,610,509	107,367	Hydraulic structures
Chute on dam across the Marukha River, length – 301 m	Chute on dam across the Marukha River, length – 301 m	2,202,230	2,202,230	32,869	Hydraulic structures
Marukhsky hydroscheme: diversion works with flush galleries	Marukhsky hydroscheme: diversion works with flush galleries	7,762,098	7,762,098	115,852	Hydraulic structures
Marukhsky hydroscheme: spillway with an ice pass	Marukhsky hydroscheme: spillway with an ice pass	19,323,773	19,323,773	288,415	Hydraulic structures
Cast-in-place ferroconcrete head conduits (left line)	Cast-in-place ferroconcrete head conduits (left line)	50,899,526	50,899,526	817,663	Hydraulic structures
Head tunnel conduit with a vertical shaft (left)	Head tunnel conduit with a vertical shaft (left)	52,719,929	52,719,929	846,906	Hydraulic structures
B. Zelenchuk hydroscheme flood spillway, area – 145.9 sq m	B. Zelenchuk hydroscheme flood spillway, area – 145.9 sq m	34,031,988	34,031,988	462,234	Hydraulic structures
Marukha – Aksaut tunnel	Marukha – Aksaut tunnel	58,427,662	58,427,662	872,055	Hydraulic structures
Khusa-Kardonikskaya – Marukha tunnel	Khusa-Kardonikskaya – Marukha tunnel	129,753,128	129,753,128	1,762,352	Hydraulic structures
Surge chamber No. 1	Surge chamber No. 1	10,732,660	10,732,660	172,412	Hydraulic structures
Check sluice	Check sluice	3,793,862	3,793,862	60,946	Hydraulic structures
Rope mechanisms ramp	Rope mechanisms ramp	114,816	114,816	3,167	Hydraulic structures
Rope mechanisms ramp	Rope mechanisms ramp	343,149	343,149	9,466	Hydraulic structures
Motorway No. 1-2, category – 4 (1.3 km)	Motorway No. 1-2, category – 4 (1.3 km)	3,850,522	3,850,522	88,012	Other structures
Motorway No. 2-3, category – 4 (0.9 km)	Motorway No. 2-3, category – 4 (0.9 km)	5,089,368	5,089,368	116,328	Other structures
Motorway along the upflow canal	Motorway along the upflow canal	13,665,429	13,665,429	455,514	Other structures
Motorway 6-8a-7 (inspection)	Motorway 6-8a-7 (inspection)	8,000,735	8,000,735	182,874	Other structures
Motorways of improved capital type. Access to the HPP building	Motorways of improved capital type. Access to the HPP building	426,169	426,169	28,411	Other structures
Motorways with improved light-weight or transitional pavement – ferroconcrete road from FAT	Motorways with improved light-weight or transitional pavement – ferroconcrete road from FAT	6,105,873	6,105,873	265,473	Other structures
Inspection motorway (access to B. Zele River hydroscheme)	Inspection motorway (access to B. Zele River hydroscheme)	7,975,277	7,975,277	182,292	Other structures
10 kV OHL Aksautsky hydroscheme – Marukha – Marukha hydroscheme	10 kV OHL Aksautsky hydroscheme – Marukha – Marukha hydroscheme	535,073	535,073	23,781	Other structures
35 kV OHL from 110/35 kV substation Zel-ya to 35/10 kV	35 kV OHL from 110/35 kV substation Zel-ya to 35/10 kV	2,020,496	2,020,496	67,350	Other structures

substation Ra	substation Ra				
10 kV overhead power transmission line on ferroconcrete supports from DRP substation to APS	10 kV overhead power transmission line on ferroconcrete supports from DRP substation to APS	1,928,694	1,928,694	116,891	Other structures
10 kV overhead power line on ferroconcrete supports from substation Sary-Tyuz to the HPP building	10 kV overhead power line on ferroconcrete supports from substation Sary-Tyuz to the HPP building	261,459	261,459	12,450	Other structures
10 kV overhead power transmission line on ferroconcrete supports from APS to Aksautsky hydroscheme (twin-circuit line)	10 kV overhead power transmission line on ferroconcrete supports from APS to Aksautsky hydroscheme (twin-circuit line).	232,373	232,373	14,083	Other structures
10 kV overhead power transmission line on ferroconcrete supports from the HPP building to DRP substation (twin-circuit line)	10 kV overhead power transmission line on ferroconcrete supports from the HPP building to DRP substation (twin-circuit line)	535,073	535,073	23,781	Other structures
10 kV cable line along upflow canal (from the Marukha hydroscheme to Kubysh canal – DRP stake 247+64)	10 kV cable line along upflow canal (from the Marukha hydroscheme to Kubysh canal – DRP stake 247+64)	4,823,859	4,823,859	1,607,953	Other structures
10 kV PTL OHL from DRP 110/10 substation to stake 247+64	10 kV PTL OHL from DRP 110/10 substation to stake 247+64	4,139,035	4,139,035	144,595	Other structures
PTL 10 kV OHL from inlet inverted siphon across Kardonik to DRP	PTL 10 kV OHL from inlet inverted siphon across Kardonik to DRP	1,233,893	1,233,893	41,130	Other structures
10 kV PTL (along B. Zelenchuk canal to inlet portal Khusa-Kardonikskaya – Marukha)	10 kV PTL (along B. Zelenchuk canal to inlet portal Khusa-Kardonikskaya – Marukha)	1,757,076	1,757,076	58,569	Other structures
10 kV PTL (from substation 35/10 kV "Ratan-600" to River B hydroscheme)	10 kV PTL (from substation 35/10 kV "Ratan-600" to River B hydroscheme)	1,218,778	1,218,778	40,626	Other structures
Reserve 10 kV PTL (to tunnel Khusa-Kardonikskaya – Marukha inlet portal)	Reserve 10 kV PTL (to tunnel Khusa-Kardonikskaya – Marukha inlet portal)	281,597	281,597	9,387	Other structures
Motorway bridge at stake 26+81.8 B.Z.– Kh-K.	Motorway bridge at stake 26+81.8 B.Z.– Kh-K.	5,826,671	5,826,671	133,181	Other structures
Motorway bridge across the Khusa River	Motorway bridge across the Khusa River	2,146,804	2,146,804	49,070	Other structures
Bridge across BSK	Bridge across BSK	5,809,606	5,809,606	153,897	Other structures
Walkway across the B. Zelenchuk River	Walkway across the B. Zelenchuk River	491,613	491,613	65,548	Other structures
Overpass (bridge) across the Kardoniksky inverted siphon	Overpass (bridge) across the Kardoniksky inverted siphon	4,216,446	4,216,446	112,439	Other structures
Process bridge across the Kuban River	Process bridge across the Kuban River	2,306,962	2,306,962	76,263	Other structures
Motorway tunnel	Motorway tunnel	4,512,299	4,512,299	2,776,799	Other structures
Vertical plan from access duct point	Vertical plan from access duct point	5,802	5,802	184	Other structures
Upper structure (metal ramp for repairs)	Upper structure (metal ramp for repairs)	131,715	131,715	3,634	Other structures
Engineering networks (storm water drainage)	Engineering networks (storm water drainage)	976,577	976,577	217,017	Other structures
External networks (water supply)	External networks (water supply)	1,209,068	1,209,068	80,605	Other structures
External networks (sewage system)	External networks (sewage system)	229,669	229,669	51,038	Other structures
Outdoor switchgear-110 (fence)	Outdoor switchgear-110 (fence)	1,060,400	1,060,400	235,644	Other structures
Outdoor switchgear-110	Outdoor switchgear-110, civil engineering	2,763,425	2,763,425	368,457	Other structures
Water tank	Water tank	415,324	415,324	11,577	Other

					structures
Ust-Dzhegutinskaya railroad base	Ust-Dzhegutinskaya railroad base	0	0	0	Other structures

Fixed assets transferred to the issuer from JSC Cascade of Verkhnevolzhskiy HPPs					
Fixed asset	Brief asset description	Asset value set by appraiser, Rub	Initial (present) value, Rub	Accumulated amortization amount, Rub	Fixed assets group
Boxes for storing automotive equipment and warehouses (10 units), storeys – 1.	Boxes for storing automotive equipment and warehouses (10 units), storeys – 1	150,906	150,906	3,152	Buildings
Letter A dwelling house, letter G outbuildings	Letter A dwelling house, letter G outbuildings	353,285	353,285	8,288	Buildings
Paramilitary security services building and workshops (areal size – 36*12 m), storeys – 1	Paramilitary security services building and workshops (areal size – 36*12 m), storeys – 1	1,401,514	1,401,514	27,753	Buildings
13.8 kV indoor switchgear building, areal size – 60.7*9 m, storeys – 2	13.8 kV indoor switchgear building, areal size – 60.7*9 m, storeys – 2	2,312,218	2,312,218	100,531	Buildings
Checkpoint building (KPP)	Checkpoint building (KPP)	232,596	232,596	5,198	Buildings
Uglichskaya HPP blacksmith, areal size – 10.6*6.5 m, storeys – 1	Uglichskaya HPP blacksmith, areal size – 10.6*6.5 m, storeys – 1	27,517	27,517	3,669	Buildings
Hydropower engineering museum of Russia	Hydropower engineering museum of Russia	6,348,775	6,348,775	141,872	Buildings
Uglichskaya HPP transformer oil facility, areal size – 38.8*30.5 m, storeys – 2	Uglichskaya HPP transformer oil facility, areal size – 38.8*30.5 m, storeys – 2	3,640,561	3,640,561	76,043	Buildings
Transformer workshop (Rybinskaya HPP), storeys – 2	Transformer workshop (Rybinskaya HPP), storeys – 2	4,632,649	4,632,649	61,769	Buildings
Uglichskaya HPP transformer substation on Spasskaya Str., areal size – 10.5*3.5 m, storeys – 1	Uglichskaya HPP transformer substation on Spasskaya Str., areal size – 10.5*3.5 m, storeys – 1	107,050	107,050	2,359	Buildings
Managerial building (Administrative quarters), storeys – 3	Managerial building (Administrative), storeys – 3	4,388,636	4,388,636	62,361	Buildings
Back shop – 2 forge blacksmith, areal size – 10.6*6.5 m, storeys – 1	Back shop – 2 forge blacksmith, areal size – 10.6*6.5 m, storeys – 1	23,625	23,625	315	Buildings
HPP head building on the Sheksna River (cast-in-place and precast ferroconcrete), length 222 m, storeys – 5	HPP head building on the Sheksna River (cast-in-place and precast ferroconcrete), length 222 m, storeys – 5	130,301,607	130,301,607	868,677	Buildings
UHPP head building on the Volga River (cast-in-place and precast ferroconcrete and brick)	UHPP head building on the Volga River (cast-in-place and precast ferroconcrete and brick)	106,526,031	106,526,031	2,225,087	Buildings
LD resource base warehouse, storeys – 1	LD resource base warehouse, storeys – 1	739,602	739,602	9,861	Buildings
Joinery workshop, areal size – 24*12 m, storeys – 1	Joinery workshop, areal size – 24*12 m, storeys – 1	679,406	679,406	18,300	Buildings
Shelter in settlement, storeys – 1	Shelter in settlement, storeys – 1	182,721	182,721	3,045	Buildings
Pilot minor hydropower plant	Pilot minor hydropower plant	6,578,684	6,578,684	166,024	Buildings
Packaged transformer substation (civil engineering)	Packaged transformer substation (civil engineering)	212,149	212,149	7,284	Buildings
Aerial crossing (trans 1T – switchgear)	Aerial crossing (trans 1T – switchgear)	76,200	76,200	25,400	Structures
Aerial crossing (trans 2T – switchgear)	Aerial crossing (trans 2T – switchgear)	76,200	76,200	25,400	Structures
Aerial crossing (trans 3T 110 kV – switchgear)	Aerial crossing (trans 3T 110 kV – switchgear)	231,882	231,882	30,918	Structures
Aerial crossing (trans 3T 220 kV – switchgear)	Aerial crossing (trans 3T 220 kV – switchgear)	76,200	76,200	25,400	Structures
Aerial crossing (trans 4T 110 kV – switchgear)	Aerial crossing (trans 4T 110 kV – switchgear)	231,882	231,882	30,918	Structures

Aerial crossing (trans 4T 220 kV – switchgear)	Aerial crossing (trans 4T 220 kV – switchgear)	76,200	76,200	25,400	Structures
Rybinskaya HPP oil storage tank No. 1	Rybinskaya HPP oil storage tank No. 1	15,725	15,725	1,048	Structures
Rybinskaya HPP oil storage tank No. 10	Rybinskaya HPP oil storage tank No. 10	11,403	11,403	760	Structures
Uglichskaya HPP oil storage tank No. 10	Uglichskaya HPP oil storage tank No. 10	28,297	28,297	539	Structures
Rybinskaya HPP oil storage tank No. 11	Rybinskaya HPP oil storage tank No. 11	11,403	11,403	760	Structures
Rybinskaya HPP oil storage tank No. 2	Rybinskaya HPP oil storage tank No. 2	15,725	15,725	1,048	Structures
Uglichskaya HPP oil storage tank No. 2	Uglichskaya HPP oil storage tank No. 2	39,020	39,020	743	Structures
Rybinskaya HPP oil storage tank No. 3	Rybinskaya HPP oil storage tank No. 3	15,725	15,725	1,048	Structures
Uglichskaya HPP oil storage tank No. 3	Uglichskaya HPP oil storage tank No. 3	39,020	39,020	743	Structures
Rybinskaya HPP oil storage tank No. 4	Rybinskaya HPP oil storage tank No. 4	15,725	15,725	1,048	Structures
Uglichskaya HPP oil storage tank No. 4	Uglichskaya HPP oil storage tank No. 4	39,020	39,020	743	Structures
Rybinskaya HPP oil storage tank No. 5	Rybinskaya HPP oil storage tank No. 5	15,725	15,725	1,048	Structures
Uglichskaya HPP oil storage tank No. 5	Uglichskaya HPP oil storage tank No. 5	39,020	39,020	743	Structures
Rybinskaya HPP oil storage tank No. 6	Rybinskaya HPP oil storage tank No. 6	19,521	19,521	1,301	Structures
Uglichskaya HPP oil storage tank No. 6	Uglichskaya HPP oil storage tank No. 6	39,020	39,020	743	Structures
Rybinskaya HPP oil storage tank No. 7	Rybinskaya HPP oil storage tank No. 7	19,521	19,521	1,301	Structures
Uglichskaya HPP oil storage tank No. 7	Uglichskaya HPP oil storage tank No. 7	39,020	39,020	743	Structures
Rybinskaya HPP oil storage tank No. 8	Rybinskaya HPP oil storage tank No. 8	19,521	19,521	1,301	Structures
Uglichskaya HPP oil storage tank No. 8	Uglichskaya HPP oil storage tank No. 8	28,297	28,297	539	Structures
Rybinskaya HPP oil storage tank No. 9	Rybinskaya HPP oil storage tank No. 9	11,403	11,403	760	Structures
Uglichskaya HPP oil storage tank No. 9	Uglichskaya HPP oil storage tank No. 9	28,297	28,297	539	Structures
Concrete spillway dam with land abutments	Concrete spillway dam with land abutments	44,003,692	44,003,692	1,110,503	Structures
External network of process drainage	External network of process drainage	67,291	67,291	897	Structures
External water supply process water pipeline	External water supply process water pipeline	155,617	155,617	1,763	Structures
Aerial communication line, length 150.0 m	Aerial communication line, length 150.0 m	2,355	2,355	2,355	Structures
Aerial power transmission line from the Uglichskaya HPP building to Spasskaya Str., length – 380 m (8 supports)	Aerial power transmission line from the Uglichskaya HPP building to Spasskaya Str., length – 380 m (8 supports)	16,698	16,698	1,113	Structures
Earth road, length – 1,560 m	Earth road, length – 1,560 m	863,593	863,593	61,139	Structures
Dam 40 (aquifer basin right bank paving), crest length – 1,240 m	Dam 40 (aquifer basin right bank paving), crest length – 1,240 m	16,212,236	16,212,236	108,082	Structures
Road to Manager's office, length – 330 m	Road to Manager's office, length – 330 m	17,721	17,721	378	Structures
Road from the HPP building to the turn to garden plots, length – 680 m	Road from the HPP building to the turn to garden plots, length – 680 m	597,485	597,485	12,746	Structures
Single-track railway – KS50-42 B overhead crane track	Single-track railway – KS50-42 B overhead crane track	29,750	29,750	1,048	Structures
LD base ferroconcrete fencing	LD base ferroconcrete fencing	92,916	92,916	61,944	Structures
Earth dam 41 on the Sheksna River, crest length – 2,640 m	Earth dam 41 on the Sheksna River, crest length – 2,640 m	39,082,068	39,082,068	260,547	Structures

Earth dam 46 on the Sheksna River, length – 3,400 m	Earth dam 46 on the Sheksna River, length – 3,400 m	86,094,595	86,094,595	573,964	Structures
Earth dam 3 on the Volga River, length – 524 m	Earth dam 3 on the Volga River, length – 524 m	75,331,041	75,331,041	502,207	Structures
Earth dam 5 on the Sheksna River, length – 470 m	Earth dam 5 on the Sheksna River, length – 470 m	88,810,345	88,810,345	592,069	Structures
Cable distributing network	Cable distributing network	392,985	392,985	38,340	Structures
Cable crossing (generating station No. 2 – transformer)	Cable crossing (generating station No. 2 – transformer)	816,395	816,395	272,132	Structures
Cable crossing (generating station No. 1 – transformer)	Cable crossing (generating station No. 1 – transformer)	816,395	816,395	272,132	Structures
Left bank dam	Left bank dam	1,026,062	1,026,062	28,015	Structures
Street lighting power transmission lines from the HPP building to the turn to garden plots	Street lighting power transmission lines from the HPP building to the turn to garden plots	7,767	7,767	5,178	Structures
10 kV overhead power transmission line, length – 1,700 m	10 kV overhead power transmission line, length – 1,700 m	129,375	129,375	9,159	Structures
Substation territory metal fencing	Substation territory metal fencing	343,589	343,589	4,814	Structures
HPP ferroconcrete fencing	HPP ferroconcrete fencing	222,460	222,460	6,179	Structures
RHPP metal fencing	RHPP metal fencing	14,380	14,380	481	Structures
Diversion canal	Diversion canal	4,654,023	4,654,023	117,452	Structures
Diversion canal 35, length – 700 m	Diversion canal 35, length – 700 m	63,053,078	63,053,078	420,354	Structures
RHPP security fencing	RHPP security fencing	124,758	124,758	38,387	Structures
Uglichskaya HPP security fencing	Uglichskaya HPP security fencing	432,782	432,782	30,371	Structures
Rybinskaya HPP storm and drain sewage treatment plant	Rybinskaya HPP storm and drain sewage treatment plant	412,676	412,676	9,196	Structures
Foot bridge across the Kubr River	Foot bridge across the Kubr River	488,306	488,306	28,514	Structures
UHPP two-stage spillway concrete dam with spillway and bottom holes	UHPP two-stage spillway concrete dam with spillway and bottom holes	372,485,506	372,485,506	2,483,237	Structures
Spillway ferroconcrete dam 2 on the Volga River, length – 104 m	Spillway ferroconcrete dam 2 on the Volga River, length – 104 m	544,700,965	544,700,965	3,631,340	Structures
Earth dam 4, length – 314 m	Earth dam 4, length – 314 m	57,576,259	57,576,259	383,842	Structures
Forebay	Forebay	1,978,744	1,978,744	54,027	Structures
Forebay 34, length 650 m	Forebay 34, length 650 m	34,982,224	34,982,224	233,215	Structures
Access railway, length – 4,619 m	Access railway, length – 4,619 m	12,911,945	12,911,945	344,319	Structures
Access motorway (from UHPP checkpoint to SPS 1, length – 380 m), paving – asphalt	Access motorway (from UHPP checkpoint to SPS 1, length – 380 m), paving – asphalt	985,850	985,850	13,145	Structures
Access railway (length – 2,414 m)	Access railway (length – 2,414 m)	4,820,065	4,820,065	179,351	Structures
Process fire pipeline (dry pipe sprinkler system) assembled in Building R	Process fire pipeline (dry pipe sprinkler system) assembled in Building R	41,628	41,628	6,796	Structures
Right bank earth dam 47 on the Volga River, crest length – 620 m	Right bank earth dam 47 on the Volga River, crest length – 620 m	10,662,346	10,662,346	71,082	Structures
Right bank dam	Right bank dam	5,814,349	5,814,349	158,754	Structures
Uglichskaya HPP unloading platform	Uglichskaya HPP unloading platform	241,095	241,095	14,287	Structures
Distribution cable network from the HPP building to TS on Spasskaya Str., length – 960 m	Distribution cable network from the HPP building to TS on Spasskaya Str., length – 960 m	18,618	18,618	621	Structures
Gantry crane track	Gantry crane track	813,973	813,973	36,790	Structures
External heat networks	External heat networks	207,514	207,514	5,534	Structures
Sewage network, length – 155.98 m	Sewage network, length – 155.98 m	36,544	36,544	487	Structures
Water supply network, length – 158.0 m	Water supply network, length – 158.0 m	21,609	21,609	720	Structures

Structure 49 and diversion canal (head pond right bank paving)	Structure 49 and diversion canal (head pond right bank paving)	8,087,857	8,087,857	180,734	Structures
Sewage pumping station 2, storeys – 1, walls – brick	Sewage pumping station 2, storeys – 1, walls – brick	290,946	290,946	13,855	Structures
Troitsk stream water effluent pipe	Troitsk stream water effluent pipe	587,655	587,655	12,916	Structures
Upstream ramp 82, length – 108 m	Upstream ramp 82, length – 108 m	970,434	970,434	6,470	Structures

Fixed assets transferred to the issuer from JSC Stavropolskaya Electricity Generating Company					
Fixed asset	Brief asset description	Asset value set by appraiser, Rub	Initial (present) value, Rub	Accumulated amortization amount, Rub	Fixed asset group
HPP-2 daily runoff pond	HPP-2 daily runoff pond with dams, area – 1,559,270 sq m	153,609,517	153,609,517	330,3430.48	Structures
HPP-2 outdoor switchgear-330 substation structure, area – 22,610 sq m Letter 8	For outdoor switchgear equipment	955,775	955,775	20,121.6	Structures
Motorway bridge, stake 0+90 KhV HPP-2, area – 103.6 sq m	Motorway bridge, stake 0+90 KhV HPP-2, area – 103.6 sq m	737,478	737,478	17,403.6	Structures
HPP-4 compensating reservoir emergency spillway with chute channel	HPP-4 compensating reservoir emergency spillway with chute channel. Area	3,299,248	3,299,248	70,951.6	Structures
HPP-3 emergency spillway. Chute channel	HPP-3 emergency spillway. Chute channel 133 m long	2,284,532	2,284,532	49,129.76	Structures
Motorway No. 1 to HPP-4 intake channel and wastewater outlet	Motorway No. 1 to HPP-4 intake channel and wastewater outlet. Area – 4,890.00 sq m	1,368,557	1,368,557	29,431.36	Structures
Barsuchkovsky outlet ditch from HPP-3 reservoir (stake 84 98) to HPP-4 wastewater outlet	Barsuchkovsky outlet ditch from HPP-3 reservoir (stake 84 98) to HPP-4 wastewater outlet	72,098,025	72,098,025	1,550,495.2	Structures
Barsuchkovsky outlet ditch from distribution cabinet-4 (stake 0+50) to HPP-3 wastewater outlet	Barsuchkovsky outlet ditch from distribution cabinet-4 (stake 0+50) to HPP-3 wastewater outlet	11,640,545	11,640,545	250,334.32	Structures
HPP-3 daily runoff pond with a dam	Water storage facility	150,758,255	150,758,255	3,242,113.04	Structures
HPP-4 daily runoff pond with dams	Water storage facility	28,387,669	28,387,669	610,487.52	Structures
Yegorlykskaya HPP overflow tower with a wasteway	Designed for emergency water discharge	12,055,927	12,055,927	259,267.28	Structures
Dormitory car (OK-3-0)		7,483	7,483	4,988.64	Structures
6 kV OHL, HPP-2 – DC-3	6 kV OHL, ph. 62, HPP-1 – HPP-2. Overhead line 11,960 m long. Power supply to hoisting equipment	311,497	311,497	16,952.24	Structures
Sengileyevskaya HPP intake channel	Intake channel – transition from open-flow intake system to pressure intake system	5,753,051	5,753,051	123,721.52	Structures
PSPP intake channel	Intake channel – transition from open-flow intake system to pressure intake system	3,167,837	3,167,837	68,125.52	Structures
HPP-1 intake channel	Intake channel – transition from open-flow intake system to pressure intake system	21,260,596	21,260,596	457,217.12	Structures
HPP-2 intake channel	Intake channel – transition from open-flow intake system to pressure intake system	24,869,405	24,869,405	53,4825.92	Structures
HPP-3 intake channel	Intake channel – transition from open-flow intake system to pressure intake system	13,122,288	13,122,288	282,199.76	Structures
HPP-4 intake channel	Intake channel – transition from	9,351,543	9,351,543	201,108.48	Structures

	open-flow intake system to pressure intake system				
Yegorlykskaya HPP intake channel	Intake channel – transition from open-flow intake system to pressure intake system	1,185,252	1,185,252	25,489.28	Structures
Novotroitskaya HPP intake channel	Intake channel – transition from open-flow intake system to pressure intake system	4,043,632	4,043,632	95,424.96	Structures
Svistukhinskaya HPP intake channel	Intake channel – transition from open-flow intake system to pressure intake system	4,046,730	4,046,730	87,026.48	Structures
Yegorlykskaya HPP reservoir with a dam	Intake channel – transition from open-flow intake system to pressure intake system	121,346,893	121,346,893	2,609,610.64	Structures
HPP-2 330 kV outdoor switchgear air facilities HP air duct	HPP-2 330 kV outdoor switchgear air facilities HP air duct	39,947	399,47	3,804.48	Structures
Novotroitskaya HPP fiber optic communication cable	Novotroitskaya HPP fiber optic communication cable	345358	345358	15,970.32	Structures
Nevinnomyssk city fiber optic communication cable	Nevinnomyssk city fiber optic communication cable	512,902	512,902	25,019.6	Structures
HPP-2 compensating reservoir with a dam, area – 700.00 sq m	Designed for accumulating water coming through units during their operation and for uniform water supply to reservoirs and through the emergency spillway, as well as for accepting storm and melted snow water	121,978,190	121,978,190	2,623,186.88	Structures
HPP-3 compensating reservoir with an earth dam	Designed for accumulating water coming through units during their operation and for uniform water supply to reservoirs and through the emergency spillway, as well as for accepting storm and melted snow water	106,039,049	106,039,049	2,280,409.68	Structures
HPP-4 compensating reservoir with a dam	Designed for accumulating water coming through units during their operation and for uniform water supply to reservoirs and through the emergency spillway, as well as for accepting storm and melted snow water	57,798,644	57,798,644	1,242,981.6	Structures
Sengileyskaya HPP intake channel	Intake is designed for supplying water to the channel	9,038,951	9,038,951	194,386.08	Structures
Yegorlykskaya HPP head sluice	Intake is designed for supplying water to the channel	18,529,620	18,529,620	494,123.2	Structures
Dam-retaining structure, length – 150 m	Designed for maintaining water level	908,078	908,078	19,528.56	Structures
Novotroitskaya HPP diversion channel	Novotroitskaya HPP diversion channel	3,360	3,360	182.88	Structures
Diversion channel	Designed for water supply	19,777,154	19,777,154	425,315.12	Structures
Road No. 5 to HPP-4	Road No. 5 to HPP-4, area – 2,612 sq m	731,016	731,016	15,720.8	Structures
Road to settlement Kaskadny (HPP-3)	Road to settlement Kaskadny (HPP-3), length – 3 km	11,483,999	11,483,999	246,967.76	Structures
Yegorlykskaya HPP compensating basin drainage barrier	Yegorlykskaya HPP compensating basin drainage barrier	43,9502	439,502	9,451.68	Structures
Egolykskaya HPP drainage barrier	Egolykskaya HPP drainage barrier	602,927	602,927	12,966.16	Structures
Tank, volume – 5.0 cu m	Tank, volume – 5.0 cu m	8,825	8,825	840.48	Structures
Tank, volume – 15 cu m	Tank, volume – 15 cu m	26,910	26,910	2,562.88	Structures
Tank, volume – 60 cu m	Tank, volume – 60 cu m	66,709	66,709	6,353.28	Structures
Tank, volume – 75 cu m	Tank, volume – 75 cu m	77,917	77,917	7,420.64	Structures
Ferroconcrete high line conduit	Ferroconcrete high line conduit	19,227,890	19,227,890	427,286.48	Structures
Head regulator building	Head regulator building	3,337,023	3,337,023	78,749.84	Structures
Optical communication cable line	Optical communication cable line	687,173	687,173	30,541.04	Structures

Svistukhinskaya HPP – Sengileyskaya HPP communication cable line	Svistukhinskaya HPP – Sengileyskaya HPP communication cable line; length – 41,900.00 m. Letter 8	2,108,714	2,108,714	114,759.92	Structures
Sengileyskaya HPP – Yegorlykskaya HPP, compensating basin communication cable line, length – 16,506.00 m	Sengileyskaya HPP – Yegorlykskaya HPP, compensating basin communication cable line, length – 16,506.00 m	592,778	592,778	79,037.04	Structures
Udarny–PSPP–Kavkazsky communication cable line	Udarny–PSPP–Kavkazsky communication cable line. Length – 41,900 m	1,195,402	1,195,402	159,386.96	Structures
HPP-1 cable network	HPP-1 cable network	22,653	22,653	3,020.4	Structures
PSPP cable network	PSPP cable network	25,889	25,889	3,451.84	Structures
HPP-2 cable network	HPP-2 cable network	359,035	359,035	47,871.36	Structures
HPP-4 cable network	HPP-4 cable network	596,555	596,555	79,540.64	Structures
DC-7 cable network	DC-7 cable network	118,630	118,630	158,17.36	Structures
Novotroitskaya HPP cable galleries	Novotroitskaya HPP cable galleries. Length – 0.220 km. Letter 15	89,044	89,044	5,936.24	Structures
Channel from DRP to HPP-2 water intake	Channel from DRP to HPP-2 water intake. Length – 1,500 m	31,983,221	31,983,221	687,811.2	Structures
Channel from HPP-4 compensating reservoir to NRSPP grids	Channel from HPP-4 compensating reservoir to NRSPP grids. Length – 1,200.00 m	9,915,335	9,915,335	539,610.08	Structures
HPP-2 330 kV outdoor switchgear grounding mat	HPP-2 330 kV outdoor switchgear grounding mat	35,471	35,471	788.24	Structures
Barsuchkovsky channel end section	Barsuchkovsky channel end section. Length – 10,000.00 m	75,539,841	75,539,841	1,624,512.72	Structures
Kuban reservoir with a dam. Length – 6,800 m. Letter 1	The dam is designed for accumulating water coming through units during their operation and for uniform water supply to reservoirs	80,980,912	80,980,912	1,741,524.96	Structures
Buf-Yegorlyk communication lines	For data transmission	800,566	800,566	106,742.16	Structures
HPP-1 – HPP-2 6 kV power transmission line, length – 11,960 m. Letter 4	Power supply to hoisting equipment	575,870	575,870	31,339.84	Structures
6 kV PTL from HPP-3 to DC-6	Power supply to hoisting equipment	42,194	42,194	2,812.96	Structures
Fiber optic toll line from HPP-3 to HPP-4	Fiber optic toll line from HPP-3 to HPP-4	2,859,679	2,859,679	31,774.22	Structures
HPP-2-3-4 mains cable	HPP-2-3-4 mains cable	1,474,374	1,474,374	98,291.6	Structures
HPP-2 330 kV outdoor switchgear lightning protection mast No. 1	HPP-2 330 kV outdoor switchgear lightning protection mast No.1	43,619	43,619	969.28	Structures
HPP-2 330 kV outdoor switchgear lightning protection mast No. 2	HPP-2 330 kV outdoor switchgear lightning protection mast No. 2	43,619	43,619	969.28	Structures
Bridge at the end of the Sengileyskaya HPP reservoir, length – 150 m	Bridge at the end of the Sengileyskaya HPP reservoir, length – 150 m	1,738,340	1,738,340	37,383.68	Structures
Yegorlykskaya HPP forebay bridge	Yegorlykskaya HPP forebay bridge	2,018,582	2,018,582	43,410.4	Structures
Bridge across the Barsuchkovskaya HPP outlet ditch, stake 175+20	Bridge across the Barsuchkovskaya HPP outlet ditch, stake 175+20	2,493,728	2,493,728	53,628.56	Structures
Bridge across the Svistukhinskaya HPP wastewater spillway chute, area – 120.00 sq m	Bridge across the Svistukhinskaya HPP wastewater spillway chute, area – 120.00 sq m	702,360	702,360	15,104.56	Structures
Garbage, frazil and slush ice chute	Garbage, frazil and slush ice chute	9,502,792	9,502,792	253,407.76	Structures
Grip, length – 390 m	Grip, length – 390 m	83,597	83,597	1,797.76	Structures
2 lines of Novotroitskaya HPP ferroconcrete head pipelines. Length – 152 m, thickness – 0.3 m	Designed for water supply from the intake channel to the HPP	13,052,815	13,052,815	248,625.04	Structures
Yegorlykskaya HPP head	Designed for water supply from the	13,514,114	13,514,114	257,411.68	Structures

pipelines, length – 192.00 m	intake channel to the HPP				
HPP-2 head pipelines	Designed for water supply from the intake channel to the HPP	99,229,905	99,229,905	1,775,926.72	Structures
HPP-3 head pipelines, length – 832.50 m	Designed for water supply from the intake channel to the HPP	38,652,523	38,652,523	691,767.76	Structures
HPP-4 head pipelines, length 1,374.00 m. Letter 1	Designed for water supply from the intake channel to the HPP	40,445,670	40,445,670	723,859.84	Structures
Sengileyevskaya HPP head pipelines, length – 375.30 m	Designed for water supply from the intake channel to the HPP	10,911,274	10,911,274	207,833.76	Structures
Svistukhinskaya HPP head pipelines, length – 914.20 m. Letter 2	Designed for water supply from the intake channel to the HPP	7,799,247	7,799,247	139,583.84	Structures
PSPP head pipeline, length – 840 m. Letter 5	Designed for water supply from the intake channel to the HPP	27,150,854	27,150,854	640,728.16	Structures
HPP-1 head pipeline, length – 1,440 m. Letter III	Designed for water supply from the intake channel to the HPP	150,112,138	150,112,138	2,686,570.72	Structures
Novotroitskaya HPP fencing, length – 162.0 m	Novotroitskaya HPP fencing, length – 162.0 m	420,438	420,438	11,211.68	Structures
Yegorlykская HPP raceway	Designed for water passage	1,749,198	1,749,198	37,617.2	Structures
PSPP intake channel raceway, length – 160 m	Designed for water passage	1,792,873	1,792,873	38,556.4	Structures
HPP-2 raceway, length – 1,500 m	Designed for water passage	47,850,602	47,850,602	1,029,045.2	Structures
HPP-3 raceway, length – 110.00 m	Designed for water passage	7,427,332	7,427,332	159,727.6	Structures
HPP-4 raceway, length – 110.00 m	Designed for water passage	2,318,890	2,318,890	49,868.64	Structures
Raceway from HPP-1, length – 120 m. Letter IV	Designed for water passage	11,351,939	11,351,939	244,127.76	Structures
Raceway from Novotroitskaya HPP, length – 1,260 m	Designed for water passage	3,633,753	3,633,753	78,145.2	Structures
Raceway from Sengileyevskaya HPP.	Designed for water passage	249,586	249,586	5,367.44	Structures
DC-1 raceway, length 105 m	Designed for water passage	1,128,793	1,128,793	24,275.12	Structures
Raceway from Svistukhinskaya HPP, length – 250 m	Designed for water passage	346,998	346,998	7,462.32	Structures
110 kV outdoor switchgear, area 6,992.00 sq m, HPP-3	Structures for HPP-3 110 kV outdoor switchgear equipment	10,642,569	10,642,569	228,872.48	Structures
Drop structure No. 1 with a dam, length – 1,860 m	Drop structure No. 1 with a dam, length – 1,860 m	5,355,726	5,355,726	115,176.88	Structures
Drop structure No. 3, length – 96.00 m	Drop structure No. 3, length – 96.00 m	5,287,776	5,287,776	113,715.6	Structures
Compensating basin dam. Length – 1.015 m	Compensating basin dam. Length – 1.015 m	22,425,257	22,425,257	482,263.6	Structures
PSPP feed channel. Length – 2,251 m	PSPP feed channel. Length – 2,251 m	3,327,454	3,327,454	71,558.16	Structures
Raceway to Yegorlykская HPP intake channel, length – 512 m	Raceway to Yegorlykская HPP intake channel, length – 512 m	3,243,725	3,243,725	67,053.76	Structures
Svistukhinskaya HPP feed channel, length – 250 m	Svistukhinskaya HPP feed channel, length – 250 m	536,808	536,808	29,214.08	Structures
Railroad base, town of Nevinno	Railroad base, town of Nevinno	1,715,603	1,715,603	57,186.8	Structures
HPP-2 330 kV outdoor switchgear compressor room receiver No. 1, P=40 GA	HPP-2 330 kV outdoor switchgear compressor room receiver No. 1, P=40 GA	53,697	53,697	1,431.92	Structures
HPP-2 330 kV outdoor switchgear compressor room receiver No. 2, P=40 GA	HPP-2 330 kV outdoor switchgear compressor room receiver No. 2, P=40 GA	53,697	53,697	1,431.92	Structures

HPP-2 330 kV outdoor switchgear compressor room receiver No. 3, P=40 GA	HPP-2 330 kV outdoor switchgear compressor room receiver No. 3, P=40 GA	53,697	53,697	1,431.92	Structures
HPP-2 330 kV outdoor switchgear compressor room receiver No. 4, P=40 GA	HPP-2 330 kV outdoor switchgear compressor room receiver No. 4, P=40 GA	53,697	53,697	1,431.92	Structures
HPP-2 330 kV outdoor switchgear compressor room receiver No. 5, P=40 GA	HPP-2 330 kV outdoor switchgear compressor room receiver No. 5, P=40 GA	53,697	53,697	1,431.92	Structures
HPP-2 330 kV outdoor switchgear compressor room receiver No. 6, P=40 GA	HPP-2 330 kV outdoor switchgear compressor room receiver No. 6, P=40 GA	53,697	53,697	1,431.92	Structures
Svistukhinskaya HPP internal communication system	Svistukhinskaya HPP internal communication system	315,289	315,289	70,064.24	Structures
Sengileyskaya HPP internal communication system	Sengileyskaya HPP internal communication system	315,289	315,289	70,064.24	Structures
Structure for 110 kV outdoor switchgear (Svistukhinskaya HPP)	Structure for 110 kV outdoor switchgear (Svistukhinskaya HPP)	1,189,734	1,189,734	13,182.64	Structures
HPP-2 raceway beam connection, length – 240 m	HPP-2 raceway beam connection, length – 240 m	3,286,056	3,286,056	70,667.84	Structures
Telephone line to settlement of Udarny	Telephone line to settlement of Udarny	426,152	426,152	56,820.24	Structures
Surge tower No. 1, length – 16.00 m	Surge tower No. 1, length – 16.00 m	1,611,134	1,611,134	34,648.08	Structures
Surge tower No. 2, length – 20 m	Surge tower No. 2, length – 20 m	1,742,723	1,742,723	37,477.92	Structures
Surge tower	Surge tower	1,948,618	1,948,618	41,905.76	Structures
PSPP wastewater spillway, length – 252 m	PSPP wastewater spillway, length – 252 m	2,067,787	2,067,787	44,468.56	Structures
HPP-4 wastewater spillway with ferroconcrete raceway chute, area – 103.20 sq m	HPP-4 wastewater spillway with ferroconcrete raceway chute, area – 103.20 sq m	4,486,461	4,486,461	96,483.04	Structures
HPP-1 wastewater spillway with a chute and raceway, length – 1,110 m, area – 82.1 sq m	HPP-1 wastewater spillway with a chute and raceway, length – 1,110 m, area – 82.1 sq m	2,6456,349	2,6456,349	568,953.76	Structures
HPP-2 spillway with a chute	HPP-2 spillway with a chute	20,288,094	20,288,094	436,303.12	Structures
Svistukhinskaya HPP wastewater spillway, capacity – 135 cu m/s	Svistukhinskaya HPP wastewater spillway, capacity – 135 cu m/s	128,814,583	128,814,583	2,770,206.08	Structures
Svistukhinskaya HPP wastewater spillway, capacity – 75 cu m/s	Svistukhinskaya HPP wastewater spillway, capacity – 75 cu m/s	988,945	988,945	23,337.92	Structures
HPP-3 wastewater spillway with a chute	HPP-3 wastewater spillway with a chute	16,988,144	16,988,144	365,336.4	Structures
Check sluice-6	Check sluice-6	3,939,964	3,939,964	84,730.4	Structures
Check sluice-7	Check sluice-7	4,207,239	4,207,239	90,478.24	Structures
Check sluice No. 1	Check sluice No. 1	764,620	764,620	16,443.44	Structures
Check sluice No. 2, area – 128.8 sq m	Check sluice No. 2, area – 128.8 sq m	3,522,792	3,522,792	75,758.96	Structures
HPP-2 check sluice No. 3	HPP-2 check sluice No. 3	7,749,975	7,749,975	166,666.16	Structures
Check sluice No. 5, area – 131.10 sq m	Check sluice No. 5, area – 131.10 sq m	6,914,552	6,914,552	148,700.08	Structures
Filling station	For filling motor vehicles	11,028	11,028	245.04	Buildings
Administrative building, area – 2,331.6 sq m	For managerial staff	12,639,649	12,639,649	147,186.64	Buildings
Portacabin BK-40 (habitable)	Portacabin BK-40 (habitable)	133,324,16	133,324,16	3,333.12	Buildings
Portacabin BK-40 (habitable)	Portacabin BK-40 (habitable)	133,324,16	133,324,16	3,333.12	Buildings

Portacabin BK-40 (habitable)	Portacabin BK-40 (habitable)	133,324,16	133,324,16	3,333.12	Buildings
Parking space in TC	Parking lot	4,507	4,507	100.16	Buildings
HPP-2 M-2 parking space, area – 106 sq m	Parking lot	393,747	393,747	8,467.68	Buildings
Dormitory car (OK-3-0)	Dormitory car (OK-3-0)	8,992	8,992	5,994.64	Buildings
1-car garage (non-residential premises, area – 162.7 sq m)	Parking lot	55,744	55,744	1,198.8	Buildings
Garage for 10 parking spaces	Parking lot	860,193	860,193	20,299.52	Buildings
Garage for 2 parking spaces	Parking lot	11,566	11,566	220.32	Buildings
4-car garage (non-residential premises, area – 199.4 sq m)	Parking lot	257,450	257,450	5,536.56	Buildings
4-car garage	Parking lot	475,568	475,568	11,222.88	Buildings
Garage for 5 cars	Parking lot	398,037	39,8037	8,559.92	Buildings
Garage in the settlement of Udarny	Parking lot	2,708	2,708	60.16	Buildings
Diesel filling station	Diesel filling station	88,095	88,095	1,468.24	Buildings
Cabin of motor-mechanic on duty	For motor-mechanic on duty residence	216,945	216,945	8,384.32	Buildings
Telephone exchange building (non-residential building, area – 166.3 sq m)	Communications center	195,551	195,551	4,205.44	Buildings
Sengileyevskaya HPP gasoline filling station	For filling vehicles	25,783	25,783	554.48	Buildings
Garage building with a canopy, area – 465.90 sq m	Parking lot	739,860	739,860	22,168.08	Buildings
PSPP building, area – 1,221.2 sq m	Supplies water to the Great Stavropol channel in the low water period. Generates electric power during floods	22,788,724	22,788,724	471,084.72	Buildings
HPP No. 4 building, area – 2,092.40 sq m	Hosts water turbines and generators. The building hosts 3 hydraulic units	17,224,123	17,224,123	30,8261.68	Buildings
Main control room building	Designed to host control panel equipment	799,44	799,44	1,719.2	Buildings
HPP-1 building, area – 1,287.6 sq m	Electric power generation. The hydro-engineering part has two water turbines and two draught tubes. Above-water portion – architectural and civil engineering	18,235,163	18,235,163	376,954.24	Buildings
HPP-2 building, area – 3,146.2 sq m	Diversion type with four hydraulic units. Under-water portion – cast-in-place ferroconcrete. Above-water portion – precast ferroconcrete frame	21,069,416	21,069,416	401,322.24	Buildings
HPP-3 building, area – 3,242.50 sq m	Foundations – cast-in-place ferroconcrete; walls – brick; partitions – brick; roof – soft, membrane. Consists of three parts connected by compression and settlement joints	23,862,028	23,862,028	427,060.88	Buildings
Building for outside PSPP personnel, area – 92.1 sq m	Building for outside PSPP personnel. Dimensions – 4.10*6.50 m. Foundation – cast-in-place ferroconcrete; walls – brick; overlaps – precast ferroconcrete; roof – soft	70,810	70,810	1,522.8	Buildings
Oxygen bottles storage.	Building for oxygen bottles storage	3,433	3,433	94.4	Buildings
Yegorlykskaya HPP building	Hosts water turbines and generators that generate electric power	12,866,434	12,866,434	276,697.52	Buildings
HPP-2 330 kV outdoor switchgear compressor house building, area – 73.1 sq m	110 kV outdoor switchgear compressor house. The premises have paths and plots; ferroconcrete and steel supports, masts, buses, cable ducts, ferroconcrete foundations mounted on the	91,872	91,872	1,975.76	Buildings

	premises for HV electrical equipment				
HPP-4 Outdoor switchgear-330 compressor house building, area – 103.50 sq m	110 kV outdoor switchgear compressor house. The premises have paths and plots; ferroconcrete and steel supports, masts, buses, cable ducts, ferroconcrete foundations mounted on the premises for HV electrical equipment	857,333	857,333	18,437.28	Buildings
Paintwork materials building	Paintwork materials building	49,638	49,638	1,171.44	Buildings
HPP-2 workshop building, area – 119.5 sq m	HPP-2 workshop building, area – 119.5 sq m	152,339	152,339	2,523.2	Buildings
HPP-4 330 outdoor switchgear workshop building, area – 205.80 sq m	HPP-4 330 outdoor switchgear workshop building, area – 205.80 sq m	233,742	233,742	5,026.72	Buildings
Materials warehouse building	Materials warehouse building	99,941	99,941	1,903.68	Buildings
Mechanics' building	Mechanics' building	17,583	17,583	334.88	Buildings
PSPP 110 outdoor switchgear metal working shop	PSPP 110 outdoor switchgear metal working shop	41,513	41,513	858.16	Buildings
HPP-4 external amenity blocks building, area – 462.80 sq m	Materials warehouse	760,945	760,945	13,618.72	Buildings
HPP-3 substation control building, area – 288.90 sq m	Operations control room	277,283	277,283	3,912.32	Buildings
HPP-4 330 outdoor switchgear substation control building, area – 706.30 sq m	Operations control room	298,586	298,586	6,421.2	Buildings
Pressure gages and instrumentation repair shop with a boiler room	Pressure gages and instrumentation repair shop with a boiler room	560,389	560,389	13,224.56	Buildings
Outside personnel building	Outside personnel building	338,162	338,162	7,980.24	Buildings
HPP-4 checkpoint building	Entry to HPP territory	42,567	42,567	834.64	Buildings
Svistukhinskaya HPP building, area – 1,758.10 sq m	Hosts water turbines and generators. The building hosts 3 hydraulic units	7,788,393	7,788,393	167,492.32	Buildings
HPP-2 communications center, area – 36.8 sq m	Hosts communication equipment	89,257	89,257	1,478.4	Buildings
Saw-timber warehouse building	Materials warehouse	41,037	41,037	3,773.52	Buildings
HPP-4 warehouse building, area – 259.40 sq m	Materials warehouse	298,114	298,114	6,411.04	Buildings
HPP-3 materials warehouse building, area – 90.70 sq m	Materials warehouse	111,428	111,428	10,246.24	Buildings
Materials warehouse – canopy without foundation	Materials warehouse	106,283	106,283	5,784.08	Buildings
Saw-timber warehouse building, area – 90.1 sq m	Saw-timber warehouse building, area – 90.1 sq m	21,420	21,420	408	Buildings
Canteen building, area – 615.4 sq m	Auxiliary building	386,986	386,986	9,132.4	Buildings
Bulk and viscose materials store house	Bulk and viscose materials store house	9,818	9,818	327.28	Buildings
Waterfall control building, area – 1,481.9 sq m	Waterfall control building, area – 1,481.9 sq m	1,176,537	1,176,537	25,301.84	Buildings
Chemical laboratory building, storeys – 1	Materials warehouse	48,601	48,601	2,172.08	Buildings
Central oil facilities building, area – 103.1 sq m	Central oil facilities building, area – 103.1 sq m	278,850	278,850	5,996.8	Buildings
Switchgear block building, area – 431 sq m	Switchgear block building hosts control panel. Dimensions – 30.50*12.90 m; foundation – cast-in-place ferroconcrete; walls – brick,	937,980	937,980	20,171.6	Buildings

	overlap – precast ferroconcrete; roof – soft				
HPP-2 110 kV outdoor switchgear compressor house building, area – 69.4 sq m	110 kV outdoor switchgear compressor house. The premises have paths and plots; ferroconcrete and steel supports, masts, buses, cable ducts, ferroconcrete foundations mounted on the premises for HV electrical equipment	89,030	89,030	11,87.04	Buildings
Sengileyskaya HPP office	Sengileyskaya HPP office	1,597,649	1,597,649	34,358.08	Buildings
Office at 349A Vodoprovodnaya Str.	Office at 349A Vodoprovodnaya Str.	390,836	390,836	9,223.28	Buildings
Checkpoint cabin	Checkpoint cabin	37,792	37,792	891.84	Buildings
Workshop (base) at 349A Vodoprovodnaya Str.	Workshop (base) at 349A Vodoprovodnaya Str.	246,572	246,572	5,818.8	Buildings
Joinery workshop	Joinery workshop	3,626	3,626	120.88	Buildings
Novotroitskaya HPP	Novotroitskaya HPP. Open type diversion HPP, walls – brick; foundation – ferroconcrete	2,515,079	2,515,079	47,906.24	Buildings
Mobile home MK-7	Mobile home MK-7	8906	8,906	5,937.36	Buildings
Mobile home MK-7	Mobile home MK-7	8906	8,906	5,937.36	Buildings
Warehouse annex at 11 Molodyozhnaya Str.	Warehouse annex at 11 Molodyozhnaya Str.	2394	2,394	45.68	Buildings
Checkpoint	Designed for letting persons to HPP territory	46,899	46,899	1,008.56	Buildings
PSPP checkpoint	Designed for letting persons to HPP territory	15,095	15,095	312.08	Buildings
HPP-1 checkpoint	Designed for letting persons to HPP territory	157,617	157,617	3,258.24	Buildings
HPP-2 checkpoint	Designed for letting persons to HPP territory	39,284	39,284	,748.24	Buildings
Svistukhinskaya HPP checkpoint, area – 36.5 sq m	Designed for letting persons to HPP territory	174,173	174,173	3,745.68	Buildings
Sengileyskaya HPP checkpoint	Designed for letting persons to HPP territory	5,679	5,679	151.44	Buildings
Sengileyskaya HPP	Sengileyskaya HPP. Electric power generation. Three hydraulic units installed	13,483,772	1,3483,772	289,973.6	Buildings
Warehouse (base) at 349A Vodoprovodnaya Str., Nevinnomyssk	Warehouse (base) at 349A Vodoprovodnaya Str., Nevinnomyssk	294,392	294,392	6,947.28	Buildings
Warehouse, area – 12.6 sq m (non-residential premises, area – 12.6 sq m)	Warehouse, area – 12.6 sq m (non-residential premises, area – 12.6 sq m)	46,403	46,403	997.92	Buildings
Oxygen bottles warehouse, area – 10.7 sq m	Oxygen bottles warehouse, area – 10.7 sq m	11,103	11,103	183.92	Buildings
HPP-2 equipment warehouse, area – 20.2 sq m	HPP-2 equipment warehouse, area – 20.2 sq m	27,216	27,216	450.8	Buildings
Material values warehouse	Material values warehouse	135,461	135,461	2,580.24	Buildings
Material values warehouse (part of the building – material values warehouse)	Material values warehouse (part of the building – material values warehouse)	413,523	413,523	7,876.64	Buildings
Materials warehouse (non-residential building, area 12.2 sq m)	Materials warehouse (non-residential building, area – 12.2 sq m)	9,926	9,926	330.88	Buildings
HPP-1 materials warehouse, area – 116.5 sq m	HPP-1 materials warehouse, area – 116.5 sq m	21,316	21,316	14,210.64	Buildings
Materials warehouse in settlement of Udarny	Materials warehouse in settlement of Udarny	92,807	92,807	2,551.36	Buildings
Materials warehouse, area – 146.50 sq m	Materials warehouse, area – 146.50 sq m	1,917	1,917	63.92	Buildings
Materials warehouse,	Materials warehouse, area –	78,949	78,949	10,526.56	Buildings

area – 51.00 sq m	51.00 sq m				
TC gas bottles warehouse	TC gas bottles warehouse	17,758	17,758	488.16	Buildings
Transformer tower, area – 233.30 sq m	Transformer tower, area – 233.30 sq m	123,660	123,660	4,122	Buildings
Waterfall administration building, storeys – 2	Waterfall administration building, storeys – 2	1,079,841	1,079,841	23,222.4	Buildings
Part of the building is a mixed products warehouse, area – 406.8 sq m	Part of the building is a mixed products warehouse, area – 406.8 sq m	756,840	756,840	15,645.28	Buildings

Fixed assets transferred to the issuer from JSC Nizhegorodskaya HPP					
Fixed asset	Brief asset description	Asset value set by appraiser, Rub	Initial (present) value, Rub	Accumulated amortization amount, Rub	Fixed asset group
Garage for 5 vehicles	Garage for 5 vehicles	3,660,141.00	3,660,141	204,763	Buildings
Fuels and lubricants warehouse	Fuels and lubricants warehouse	150,995.00	150,995	8,447	
Administration building boiler room	Administration building boiler room	236,098.00	236,098	13,208	
Service yard checkpoint building	Service yard checkpoint building	50,023.00	50,023	2,798	Buildings
Materials warehouse building	Materials warehouse building	369,681.00	369,681	20,681	Buildings
Garage for 7 vehicles	Garage for 7 vehicles	1,529,100.00	1,529,100	85,544	Buildings
HPP building	HPP building	234,612,074.00	240,551,421	3,452,977	Buildings
Pumping station building	Pumping station building	984,458.00	984,458	55,075	Buildings
Compressor station building	Compressor station building	1,229,465.00	1,229,465	68,304	Buildings
Drying room building in the service yard	Drying room building in the service yard	183,134.00	183,134	10,174	Buildings
Transformer substation building	Transformer substation building	533,193.00	533,193	29,829	Buildings
Materials warehouse	Materials warehouse	44,072.00	44,072	2,466	
Outdoor switchgear metal-working shop building	Outdoor switchgear metal-working shop building	387,446.00	387,446	21,525	Buildings
Joinery shop building	Joinery shop building	673,462.00	673,462	37,676	Buildings
Relay boardhouse	Relay boardhouse	7,121,878.00	7,121,878	395,660	Buildings
Guards post building	Guards post building	116,880.00	116,880	6,539	Buildings
Service yard smithy building	Service yard smithy building	104,742.00	104,742	5,860	Buildings
Service yard fuels and lubricants warehouse building	Service yard fuels and lubricants warehouse building	82,788.00	82,788	11,038	Buildings
Warehouse No. 1 building	Warehouse No. 1 building	303,554.00	303,554	16,982	Buildings
Warehouse No. 2 building	Warehouse No. 2 building	1,074,842.00	1,074,842	60,131	Buildings
Administration building	Administration building	11,497,655.00	11,497,655	638,759	Buildings
Gym	Gym	239,164.00	239,164	53,148	Buildings
Apartment, 5, 40 Pr. Mira	Apartment, 5, 40 Pr. Mira	3,289,555.00	3,289,555	104,846	Structures
Communication cable line, HPP telephone cable network	Communication cable line, HPP telephone cable network	5,653,480.66	5,653,481	269,213.36	Structures
Motorway bridge	Motorway bridge	9,101,820.00	9,101,820	758,485.00	Structures
Main oil line	Main oil line	288,083.00	288,083	96,027.68	Structures
0.4 kV power transmission line	0.4 kV power transmission line	74,400.00	74,400	24,800.00	Structures
6 kV cable power transmission line	6 kV cable power transmission line	61,393.00	61,393	10,232.16	Structures
Water fire-fighting pipelines system	Water fire-fighting pipelines system	637,134.00	637,134	424,756.00	Structures

0.4 kV power transmission line in the park	0.4 kV power transmission line in the park	6,517.00	6,517	1,448.24	Structures
Exterior lighting – 0.4 kV power transmission line	Exterior lighting – 0.4 kV power transmission line	34,136.00	34,136	7,585.76	Structures
6 kV cable power transmission line	6 kV cable power transmission line	15,223.00	15,223	5,074.32	Structures
6 kV cable power transmission line	6 kV cable power transmission line	47,151.00	47,151	15,717.04	Structures
Cable subway	Cable subway	1,733,769.00	1,733,769	25,172.72	Structures
Exterior lighting – 0.4 kV power transmission line	Exterior lighting – 0.4 kV power transmission line	209,470.00	209,470	69,823.36	Structures
Cable entries to building	Cable entries to building	13,155.00	13,155	8,770.00	Structures
Main air duct	Main air duct	981,922.00	981,922	224,439.28	Structures
Trunk pipeline	Trunk pipeline	241,477.00	241,477	55,194.72	Structures
Trunk pipeline	Trunk pipeline	195,181.00	195,181	44,612.80	Structures
Fire pipeline	Fire pipeline	138,487.00	138,487	92,324.64	Structures
HPP bulk concrete	HPP bulk concrete	1,509,803,106.00	1,509,803,106	21,920,916.24	Structures
Water sprinkling pipeline network	Water sprinkling pipeline network	70,723.00	70,723	51,434.88	Structures
Drainage pipeline external networks	Drainage pipeline external networks	161,774.00	161,774	21,569.84	Structures
Earth dam 1-2	Earth dam 1-2	492,489,973.00	492,489,973	7,150,489.60	Structures
Main raceway	Main raceway	3,562,849.00	3,562,849	237,523.28	Structures
Spillway dam	Spillway dam	889,473,073.00	889,473,073	12,914,309.60	Structures
Earth dam No. 5	Earth dam No. 5	68,933,379.00	68,933,379	1,000,847.60	Structures
Earth dam No. 4	Earth dam No. 4	186,930,834.00	186,930,834	2,714,059.28	Structures
Earth dam No. 3	Earth dam No. 3	168,969,682.00	168,969,682	2,453,280.32	Structures
Service yard water pipeline	Service yard water pipeline	8,227.00	8,227	1,096.96	Structures
Sewerage	Sewerage	154,592.00	154,592	20,612.24	Structures
Household potable water pipeline external networks	Household potable water pipeline external networks	45,982.00	45,982	6,130.96	Structures
Sewerage external networks	Sewerage external networks	381,345.00	381,345	50,846.00	Structures
Service yard asphalt-concrete site	Service yard asphalt-concrete site	77,023.00	77,023	10,269.76	Structures
Service yard drainage system	Service yard drainage system	36,652.00	36,652	6,238.64	Structures
Metal fence	Metal fence	1,360,430.00	1,360,430	181,390.64	Structures
Concrete platform over the Volga River	Concrete platform over the Volga River	75,788.00	75,788	10,105.04	Structures
Station grounds development (asphalt-covered roads)	Station grounds development (asphalt-covered roads)	8,131,806.00	8,131,806	1,084,240.80	Structures
Fence around the service yard	Fence around the service yard	299,507.00	299,507	19,967.12	Structures
Foot-path	Foot-path	2,449,540.00	2,449,540	163,302.64	Structures
Reservoir fountain	Reservoir fountain	1,147,245.00	1,147,245	76,483.04	Structures
Railways Nos. 1, 2, 3	Railways Nos. 1, 2, 3	2,832,808.00	2,832,808	1,888,538.64	Structures
Special tracks for transformer	Special tracks for transformer	1,688,191.00	1,688,191	112,546.08	Structures
Heating main in the service yard	Heating main in the service yard	101,048.00	101,048	17,199.68	Structures
Water supply external network	Water supply external network	351,798.00	351,798	19,681.04	Structures

Fixed assets transferred to the issuer from JSC Novosibirskaya HPP					
Fixed asset	Brief asset description	Asset value set by appraiser, Rub	Initial (present) value, Rub	Accumulated amortization amount, Rub	Fixed asset group
HPP building, submerged structure, letter A1	Length – 220.2/180.75 m, width – 39/53.75 m, height – 15/38 m. Total structural volume – 213,129/264,600 cu m. Material – ferroconcrete+brick/concrete. Storeys – 5		379,338,716	14,873,265	Buildings
Hydraulic shop building, letter A2	Length – 48.72 m, width – 10.52 m, height – 11.9 m. Total structural volume – 4,228 cu m. Material – brick, breeze block. Storeys – 2		775,191	161,361	Buildings
Buried warehouse, letter A4	Length – 7.33 m, width – 8.35 m, height – 2.71 m. Total structural volume – 387 cu m. Walls – concrete. Storeys – 1		321,893	9,862	Buildings
Novosibirskaya HPP Administration building	Length – 43 m, width – 14 m, height – 8.30 m. Total structural volume – 4,924 cu m. Material – brick. Storeys – 2		22,979,485	1,933,277	Buildings
Guardhouse, letter A5	Length – 13.33 m, width – 12.94 m, height – 3.98 m. Total structural volume – 687 cu m. Material – brick. Storeys – 1		145,722	30,359	Buildings
Garage for 15 vehicles	Length – 62 m, width – 21 m, height – 7.30 m. Total structural volume – 5,913 cu m. Material – brick. Storeys – 1		4,078,450	611,767	Buildings
Fuels and lubricants warehouse, tanks, letter A8	Length – 12.42 m, width – 12.34 m, height – 3.70 m. Total structural volume – 567 cu m. Material – brick. Storeys – 1		115,469	24,056	Buildings
Logistics warehouse building, letter A7	Length – 58.6 m, width – 18.8 m, height – 6.58 m. Total structural volume – 7,143 cu m. Material – ferroconcrete slabs, bricks. Storeys – 1		754,221	157,129	Buildings
Subscriber distribution network	Cable length – 2.4 km, cable type – TPP 20×2, TPP 10×2 and TPP 50×2		451,918	188,299	Structures
Connecting line at the telephone exchange	Length – 0.155 km, cable type – TG 100×2, TG 50×2		64,149	44,548	Structures
Oil facilities, letter A9	Length – 40.25 m, width – 13.27 m, height – 6.91 m. Total structural volume – 4,190 cu m. Walls – concrete. Storeys – 1		432,610	16,094	Structures
Process water diversion, letter A1	Steel gate and grille; pipelines		61,533	25,639	Structures
T3B7*4*1,2 telephone cable, total length – 16.62 km	Length – 16.62 km, cable type – T3B7X1.2		622,521	259,384	Structures
T3G12*4*1,2 telephone cable, total length – 0.403 km	Length – 0.4 km, cable type – T3G12X4X1.2		11,396	11,396	Structures
T3G14*4*1,2 telephone cable, total length – 0.4 km	Length – 0.4 km, cable type – T3G7X4X1.2		12,561	5,234	Structures
Transformer tracks, letter A1	Power transformer tracks, length – 340 m		657,925	137,068	Structures
Filling facility with filling stations, letter A8	2 filling stations and a pipeline		24,769	10,321	Buildings
Spillway dam, letter IV	Length – 198.5 m, width – crest – 17.4 m, bottom – 33.1 m + spillway apron – 7 m + downstream apron – 32.5 m + rare apron – 18.5 m,		1,305,532,993	53,330,596	Structures

	height – 35.5 m. Total structural volume – 117,940 cu m. Material – concrete.				
City water pipeline, letter B	Outside pipe diameter – 108 mm		6,984,102	254,981	Structures
Settlement 2 bank paving, letter V	Length – 998.3 m, width – 12 m. Strengthening stripes/slopes material – concrete = 0.4 m, surfacing material – asphalt		4,998,905	694,292	Structures
Sewage lift station and pressure drain system, letter A10. Oil facility pressure drain system	Steel pumping station and pressure drain system. Pressure drain system in oil facilities		120,793	22,878	Structures
Left bank dam, letter II	Length – 311 m, crest width – 46.35-59.5 m, height – 23.5 m. Total structural volume – 457,000 + 12,950 cu m. Material – inwash + stone		37,748,441	1,542,012	Structures
Right bank dam, letter III	Length – 1,023 m, crest width – 43.5 m, height – 6.5 m. Total structural volume – 323,000 cu m. Material – inwash		8,305,161	339,263	Structures
Right bank dam, letter I	Length – 3,044.47 m, crest width – 42 m, height – 28.2 m. Total structural volume – 7,376,600 + 216,500 + 175,700 cu m. Material – inwash + stone + earthwork. Frame material – concrete, VB fastening		344,884,817	14,088,432	Structures
Access roads (with plot), length – 120 m, letter VIII	Length – 120 + 217 + 175, surfacing – asphalt on concrete		3,880,993	129,908	Structures
Gravity drainage system from the hydraulic shop, letter K1	Pig iron gravity drainage system from the hydraulic shop		175,247	30,425	Structures
Gravity drainage system from the guardhouse, letter K, gravity drainage system from the HPP building to town	Length – 111 m; outside pipe diameter – 150 mm; pipe material – asbestos cement		481,119	62,646	Structures
Territory fencing	Metal lath, length – 1.05 km, concrete panels, length – 1.58 km		767,316	86,283	Structures

Fixed assets transferred to the issuer from JSC Saratovskaya HPP					
Fixed asset	Brief asset description	Asset value set by appraiser, Rub	Initial (present) value, Rub	Accumulated amortization amount, Rub	Fixed asset group
Hangar for reserve insulator equipment storage	Designed for storing the auxiliary HPP equipment up to 5 tons. An arch-type structure with corrugated sheets roofing. Floors – concrete. Single-aisle non-heated building. Dimensions – 17x78 m. Equipped with a swinging gate	2,117,517.00	2,117,517.00	73,333.92	Buildings
HPP building	Hosts equipment for electric power generation. HPP building is complete with a dam with wastewater spillways and open mounting pads of the left and right banks	4,970,917,033.00	4,994,838,760.79	52,440,572.17	Buildings
Equipment repair shop building	Foundation – ferroconcrete, strip; walls – brick; overlaps – ribbed ferroconcrete. Total structural area – 680 sq m, total structural volume – 2,244 cu m	11,670,564.00	11,670,564.00	778,037.60	Buildings
Fuels and lubricants warehouse	Buried warehouse. Foundations – precast ferroconcrete; walls – precast ferroconcrete blocks; Storeys – concrete covered by precast ferroconcrete slabs; roof – soft, membrane. Electric wiring is available. Total structural volume – 486 cu m	536,824.00	536,824.00	23,858.88	Buildings
SPC building	Foundation – cap on piles, ferroconcrete columns; walls – brick; overlaps and load-bearing structures – ferroconcrete. Total structural area 2,579.5 sq m, total structural volume 17,109 cu m	45,340,151.00	52,286,423.00	618,774.70	Buildings
Service yard building	5 buildings. Foundations – precast ferroconcrete, walls – brick with rat-trapbond light brickwork; overlaps – precast ferroconcrete slabs; roof – membrane, Storeys – concrete. Electrical lighting, heating and fire alarm system are available	32,740,220.00	32,740,220.00	1,522,800.96	Buildings
PB CCP building	Hosts HPP central control panel and service personnel. Foundations – cast-in-place ferroconcrete; columns – rectangular cross section ferroconcrete; walls – expanded-clay concrete panels; partitions – brick. Total structural area – 4,720 sq m; total structural	42,995,204.00	42,995,606.00	428,350.19	Buildings

	volume –17,645 cu m				
Two-room apartment	Two-room apartment on the sixth above-ground floor. Purpose: living quarters. Area – 68.5 sq m		764,500.00	48,707.79	Buildings
500 kV outdoor switchgear compressor room	Hosts compressor equipment for outdoor switchgear process needs. Foundations – ferroconcrete, strip; walls – brick; overlaps – precast ferroconcrete slabs with heat insulation; floors – concrete and clay tiles. Total structural area 390 sq m, total structural volume 1,479 cu m	1,891,105.00	1,891,105.00	73,799.20	Buildings
Non-residential single-storey building of varnish, paint and stainer warehouse	Non-residential single-storey building of varnish, paint and stainer warehouse. Area – 141.2 sq m	634,972.00	634,972.00	17,456.24	Buildings
Volumetric workstation with a frame (2 units)	Premises for organizing workplaces for turbine room personnel	6,076.00	6,076.00	3,038.00	Buildings
Fire station (4 gates) near HPP	Garage for 4 fire engines. Height – from 4 to 10.33 m. Site area – 800 sq m. Incorporates the fire station building, heat point, sewage pumping facility, training grounds with a tower for training personnel	6,165,865.00	6,165,865.00	306,378.40	Buildings
City of Balakovo draining system	Surface and ground waters collection and drainage. Material – clay pipes; drain wells with double layer gravel envelope	5,856,252.00	5,856,252.00	780,833.60	Hydraulic structures
Earth run-of-river dam	Creates backwater for hydraulic units operation. Earth run-of-river dam abuts 500 and 200 outdoor switchgear sites. Maximum head under NWL is 15 m. Main dimensions of the dam: crest length – 1,260 m, crest width – 30 m, bottom width – 350 m, maximum height – 40 m	625,037,285.00	625,037,285.00	15,823,728.72	Hydraulic structures
Left bank dam	Protection of the island part of the city against flooding. Dam is inwashed by fine grain sand and loamy sand. Head slope is reinforced by cast-in-place ferroconcrete slabs; downstream face – by grass. Pipe drainage is laid along the dam on the downstream face side. Length – 6,120 m, height – 6-11 m, height in the Balakovka River streambed – 23 m	775,746,186.00	775,746,186.00	17,238,804.16	Hydraulic structures
Construction site coffer dam	Protection of the island part of city against flooding during high	18,709,689.00	18,709,689.00	9,354,844.48	Hydraulic structures

	water. Construction site coffer dam				
Dam with wastewater spillway	Hosts equipment for electric power generation. Dam with wastewater spillway is combined with the HPP building	5,385,837,537.00	5,385,837,537.00	92,460,730.24	Hydraulic structures
Motorway	Motorway along the run-of-river dam; width – 8 m, length – 1.362 m, pavement – asphalt concrete	486,359.00	486,359.00	16,990.72	Other structures
Motorway bridge along HPP	Bridge roadway along the HPP. Width – 8 m, length – 1,093 m, pavement – asphalt concrete	87,048,541.00	87,048,541.00		Other structures
500 kV and 220 kV outdoor switchgear motorway	Delivery and removal of outdoor switchgear process equipment	6,256,991.00	6,256,991.00	278,088.48	Other structures
Filling station	For filling up motor vehicles	52,847.00	52,847.00		Other structures
Water pipeline inlet into the first aid post	Water pipeline is designed to supply potable water to the first aid post	6,038.00	6,038.00	4,025.36	Other structures
0.4 kV OHL for the fire station	0.4 kV AC overhead power transmission lines on ferroconcrete supports. $V_{nom} - 380$ V	9,594.00	9,594.00	1,279.20	Other structures
Water pipeline to HT service block	Water pipeline is designed for supplying potable water to HT service block facilities	192,060.00	192,060.00	128,040.00	Other structures
220 kV outdoor switchgear workshop water pipeline	Sewage drain system	28,634.00	28,634.00	19,089.36	Other structures
Water pipeline to the fire station	Water pipeline is designed for supplying potable water to the fire station and a dwelling house	23,861.00	23,861.00	15,907.36	Other structures
220 kV and 500 kV outdoor switchgear water pipeline	Water pipeline is designed for supplying potable water from 220 kV outdoor switchgear to 500 kV outdoor switchgear	20,891.00	20,891.00	13,927.36	Other structures
Railway track to LMP	Special purpose railway track. Special purpose R50 type rails. Distribution diagram – 1,840 sleepers per 1 km. Rails are ballasted by crushed stone. Length – 847.2 + 210 m	1,618,231.00	1,618,231.00	539,410.32	Other structures
Sewage pipe to the fire station	Sewage system is designed for draining sanitary sewage and waste water from the fire station building and the dwelling house	34,903.00	34,903.00	23,268.64	Other structures
Moulding shop sewage system	Sewage system is designed for draining sanitary sewage and waste water from the moulding shop	24,785.00	24,785.00	16,523.36	Other structures
HPP left bank building sewage system	Sewage system is designed for draining sanitary sewage waste water from the HPP building	111,926.00	111,926.00	74,617.36	Other structures
500 kV outdoor switchgear	Sewage system is	26,961.00	26,961.00	17,974.00	Other

compressor room sewage system	designed for draining sanitary sewage and waste water from the 500 kV outdoor switchgear compressor room				structures
Block 1 process needs 1 kV cable line	Transmitting voltage from process needs switchgears to consumers	789,615.00	789,615.00	87,735.04	Other structures
Block 2 process needs 1 kV cable line	Transmitting voltage from process needs switchgears to consumers	825,130.00	825,130.00	91,681.12	Other structures
Block 3 process needs 1 kV cable line	Transmitting voltage from process needs switchgears to consumers	664,463.00	664,463.00	73,829.20	Other structures
Block 4 process needs 1 kV cable line	Transmitting voltage from process needs switchgears to consumers	748,619.00	748,619.00	83,179.92	Other structures
Block 6 process needs 1 kV cable line	Transmitting voltage from process needs switchgears to consumers	723,292.00	723,292.00	80,365.76	Other structures
Block 9 process needs 1 kV cable line	Transmitting voltage from process needs switchgears to consumers	63,082.00	63,082.00	7,009.12	Other structures
G22.23 process needs 1 kV cable line	Transmitting voltage from process needs switchgears to consumers	134,548.00	134,548.00	89,698.64	Other structures
Block 5 process needs 1 kV cable line	Transmitting voltage from process needs switchgears to consumers	707,610.00	707,610.00	78,623.36	Other structures
220 kV cable line	Links the switchgear with the process needs transformer	29,099,857.00	29,099,857.00	3,233,317.44	Other structures
35 kV cable line	Links the switchgear with the process needs transformer	3,226,327.00	3,226,327.00	268,860.56	Other structures
6-10 kV cable line	Links the switchgear with the process needs transformer	1,032,382.00	1,032,382.00	172,063.68	Other structures
Left bank storm sewage	Sewage draining system	185,825.00	185,825.00	123,883.36	Other structures
Right bank storm sewage	Sewage draining system	56,901.00	56,901.00	37,934.00	Other structures
1-9 block control cables line	Feeding gage, protection and automation circuits	8,660,596.00	8,660,596.00	721,716.32	Other structures
Sewage system discharge header	Discharge header is designed for pumping sewage and waste waters to the city collector	29,296.00	29,296.00	19,530.64	Other structures
220 kV outdoor switchgear sewage pumping station	Collection and pumping liquid wastes from Saratovskaya HPP buildings and structures	308,682.00	308,682.00	13,719.20	Other structures
220 kV outdoor switchgear and 500 kV outdoor switchgear	Hosts electrical equipment	2,373,280.00	2,506,915.00	111,418.24	Other structures
Gantry crane track	Electric power transmission	27,253,612.00	27,253,612.00	1,651,734.08	Other structures
220 kV outdoor switchgear sewage system	Sewage system is designed for draining sanitary sewage and waste waters from 220 kV outdoor switchgear facilities	65,583.00	65,583.00	43,722.00	Other structures
HPP fire-fighting system	Designed for fighting fire sources at HPP facilities	1,552,877.00	3,621,565.89	219,349.40	Other structures
Water outlet No. 4 sewage treatment plant	Consists of a wet section for sewage filtration and dry separation for collecting fuel and oil	420,786.00	575,109.00	28,937.17	Other structures

	film. Total structural area – 15.9 sq m. Total structural volume – 15.9 cu m				
Sluice bridge (motorway bridge across sluices)	Motorway bridge across sluices, surfacing area – 232×8 m, height – 14 m	72,093,449.00	124,659,698.00	5,276,600.61	Other structures
Sewage pumping station	Pumping sewage waters into the city collector	55,266.00	55,266.00	34,009.84	Other structures
Telephone distribution network	Facility telephonization: 2,500 pairs	486,645.00	486,645.00	67,123.44	Other structures
Left bank cold water supply pipeline	Water pipeline is designed for supplying cold potable water to left bank facilities	74,506.00	74,506.00	49,670.64	Other structures
Right bank 10 kV packaged switchgear	Packaged switchgear. V=10 kV	4,154,912.00	4,154,912.00	276,994.16	Other structures
Left bank 10 kV packaged switchgear	Packaged switchgear. V=10 kV	2,330,995.00	2,663,998.00	177,599.77	Other structures
Left bank oil facilities	Oil conditioning for oil-filled equipment; pipeline length – 260 m. D _{nom} = 100 mm	67,378.00	67,378.00	22,459.36	Other structures
Right bank oil facilities	Oil conditioning for oil-filled equipment; pipeline length – 260 m. D _{nom} = 100 mm	53,203.00	53,203.00	17,734.32	Other structures
Left bank 35 kV outdoor switchgear	High voltage electrical equipment. Outdoor switchgear: switches, disconnectors, current transformers, voltage transformers, foundations, gantries, cable ducts. HPP AV power backup. HV – 35 kV. NV – 10.5 kV	228,662.00	339,673.50	64,700.32	Other structures
Right bank 35 kV outdoor switchgear	High voltage electrical equipment. Outdoor switchgear 1SSh-35, 2SSh-35, disconnectors – RON3-35, SSBII-AM-72.5; current transformers – TFND-35, TRO-7; voltage transformers – NAMI-35; switches – VVU-35, HPL-72.5B1, OPN-35, gantries. V _{nom} – 35 kV. RON-35 – 15 units; SSBII-AM-72.5 – 6 units; TFND-35 – 15 units; TRO-7 – 9 units; Nami-35 – 4 units; VVU-35 – 3 units; HPL-72.5B1 – 5 units; OPN-35 – 6 units; steel gantries	11,621,470.00	16,018,400.93	1,150,187.05	Other structures
HPP fire-fighting system	Ensuring HPP fire safety	939,330.00	939,330.00	208,740.00	Other structures
Transformer workshop	Transformer repairs, pipes length – 60 m, D _{nom} = 100 mm	39,021.00	39,021.00	411.28	Other structures

Fixed assets transferred to the issuer from JSC Neporozhny Sayano-Shushenskaya HPP					
Fixed asset	Brief asset description	Asset valut set by appraiser, Rub	Initial (present) value, Rub	Accumutated amortization amount, Rub	Fixed asset group
Motor depot administrative quarters	Storeys – 2; walls – brick, dimensions – 13.5*11.85*5.2 m, total construction volume – 806 cu m	818,370.00	818,370.00	11,366.24	Buildings
SShHPP – ATK-2 motorway	Length – 3,007.4 km, width – 8 m, pavement – asphalt concrete 30	27,458,040.00	27,458,040.00	482,778.72	Structures
Motorway to MHS mounting pad	Length – 370.7 m, width – 8 m, pavement – asphalt concrete 30	1,941,186.00	1,941,186.00	79,232.08	Structures
Left bank motorway	Length – 2,628.3 m, width – 7 m, pavement – cement concrete 18	17,877,734.00	17,877,734.00	362,999.68	Structures
Administrative quarters	Storeys – 2; walls – brick, dimensions – 12.98*11.54*6.18 m, total construction volume – 868 cu m	497,655.00	497,655.00	3,773.68	Buildings
Office building	Storeys – 4; walls – brick, dimensions – 72.91*13.0*13.91 m, total construction volume – 8,656 cu m	20,004,189.00	20,004,189.00	241,014.32	Buildings
GSO base asphalt pavement	Length – 4,105.0 m, pavement – asphalt concrete	7,073,426.00	7,073,426.00	673,659.60	Structures
Fire station asphalt pavement.	Length – 3,074.0 m, pavement – asphalt concrete.	1,765,628.00	1,765,628.00	103,860.48	Structures
GSO base. Office building	Storeys – 2; walls – brick	7,951,935.00	7,951,935.00	63,679.20	Buildings
Cell plant water tower	Metal tower; foundation – concrete; above-ground tank; total structural volume – 13.0 cu m, total structural area – 1.2 sq m; height – 11.5 m		196,253.00	6,926.58	Structures
GSO base concrete fencing	Length – 737.5 m, height – 3.0 m; material – ferroconcrete	1,598,665.00	1,598,665.00	47,900.08	Structures
Hydroscheme facility concrete fencing	Length – 183.0 m, height – 6.35 m; material – ferroconcrete	236,422.00	236,422.00	22,787.68	Structures
Outdoor switchgear 500 concrete fencing	Length – 168.0 m, height – 3.00 m; material – ferroconcrete	87,970.00	87,970.00	3,845.68	Structures
SAS base concrete pavement	Site area – 5,180.0 sq m; pavement – asphalt concrete	195,048.00	195,048.00	10,761.28	Structures
Outdoor switchgear 500 concrete grounds	Site area – 3,592.0 sq m; pavement – asphalt concrete	84,654.00	84,654.00	22,574.40	Structures
Dam crest development	Site area – 165,356.3 sq m; pavement – cement concrete	213,577,019.00	213,577,019.00	5,289,833.28	Structures
MHS development	Site area – 1,800.0 sq m; pavement – asphalt concrete 30	4,712,888.00	4,712,888.00	157,096.24	Structures
Hydroscheme development	Site area – 20,197.0 sq m; pavement – asphalt concrete	15,467,531.00	15,467,531.00	383,096.72	Structures
Hydroscheme development	Site area – 16,120.0 sq m; pavement – earth	3,707,632.00	3,707,632.00	91,829.92	Structures
Auxiliary premises block	Storeys – 3; walls – brick; dimensions – 17.7*9.3*9.7 m; total construction volume – 1,710 cu m	6,359,106.00	6,359,106.00	104,892.48	Buildings
PSS amenity rooms	Storeys – 3; walls – brick; dimensions – 6.4*4.6*2.5 m, total construction volume – 107 cu m	426,923.00	426,923.00	23,883.84	Buildings
Viaduct	Dimensions – 80.0*6.0*2.5 m, material – ferroconcrete	9,220,033.00	9,220,033.00	77,398.00	Structures
10 kV OHL	Length – 12,000.0 m, transmitted voltage – 6 kV, P146	1,678,884.00	1,678,884.00	373,085.36	Structures
OHL-541	Transmitted voltage – 500 kV	1,586,849.00	1,586,849.00	52,894.96	Structures
OHL-542	Transmitted voltage – 500 kV	1,774,228.00	1,774,228.00	50,692.24	Structures
OHL-543	Transmitted voltage – 500 kV	3,902,259.00	3,902,259.00	130,075.28	Structures
OHL-544	Transmitted voltage – 500 kV	3,676,350.00	3,676,350.00	122,545.04	Structures
GSO base external communication networks	CL, length – 1,567 m	1,096,851.00	1,096,851.00	73,123.44	Structures
HPP external communication line	CL, length – 77 m	8,382,462.00	11,284,888.99	2,985,430.25	Structures
MHS external	CL, length – 0.26	6,240,481.00	6,240,481.00	6,240,481.00	Structures

communication line					
Outdoor switchgear 500 in-site water supply networks	Steel pipelines, length – 540/1,060 m	1,834,584.00	1,834,584.00	30,576.40	Structures
MHS CPWS in-site networks	Steel pipelines, length – 700 m	455,984.00	455,984.00	10,363.28	Structures
Outdoor switchgear 500 in-site sewage networks	Pig iron pipelines, length – 330/520 m	739,126.00	739,126.00	25,934.24	Structures
Spillway basin	Dimensions – 144.8*130.6, ferroconcrete	391,843,210.00	391,843,210.00	3,153,667.68	Structures
Intake channel	Diameter – 10.7, ferroconcrete	52,201,839.00	52,201,839.00	435,468.96	Structures
Intake channel	Diameter – 10.7, ferroconcrete	39,350,623.00	39,350,623.00	330,677.52	Structures
Intake channel	Diameter – 10.7, ferroconcrete	17,503,064.00	17,503,064.00	149,758.88	Structures
Intake channel	Diameter – 10.7, ferroconcrete	52,320,563.00	52,320,563.00	431,065.44	Structures
Spillway	Dimensions – 132.0*97.8, ferroconcrete	546,412,171.00	546,412,171.00	4,675,184.32	Structures
Aerial crossing T-1	Length – 1,685 m, transmitted voltage – 500 kV, letter A4	76,905,004.00	76,905,004.00	2,848,333.52	Structures
Aerial crossing T-2	Length – 1,705 m, transmitted voltage – 500 kV, letter A4	95,781,960.00	95,781,960.00	3,547,480.00	Structures
Aerial crossing T-3	Length – 1,578 m, transmitted voltage – 500 kV, letter A4	95,781,960.00	95,781,960.00	3,547,480.00	Structures
Aerial crossing T-4	Length – 1,996 m, transmitted voltage – 500 kV, letter A3	52,655,679.00	52,655,679.00	1,950,210.32	Structures
Aerial crossing T-5	Length – 1,996 m, transmitted voltage – 500 kV, letter A3	98,370,662.00	98,370,662.00	3,643,357.84	Structures
GSO base VPP	Steel pipelines, length – 195.0 m, depth – 3 m	330,513.00	330,513.00	9,443.20	Structures
Fire station VXP	Steel pipeline, length – 130.0 m, depth – 2 m	90,963.00	90,963.00	1,558.24	Structures
Garage	Storeys – 1; walls – brick; dimensions – 30.0*7.0*3.3 m; total structural volume – 728 cu m	671,975.00	671,975.00	14,036.00	Buildings
Motor transport depot main block	Storeys – 3; walls – ferroconcrete; dimensions – 150.0*36.0*6.6 m; total structural volume – 50,466 cu m	9,951,575.00	9,951,575.00	102,593.60	Buildings
Hotel	Storeys – 4; walls – brick; dimensions – 28.5*11.9*11.82 m; total structural volume – 6,834 cu m	28,125,465.00	28,125,465.00	195,146.32	Buildings
Deformation well in Karlov Log	Vertical, steel railing, cylindrical, 185 m	387,816.00	387,816.00	67,446.24	Structures
Deformation well in Karymov Log	Vertical, steel railing, cylindrical, 200 m	514,008.00	514,008.00	89,392.72	Structures
Deformation well in Solonechny Log	Vertical, steel railing, cylindrical, 201 m	418,671.00	418,671.00	72,812.32	Structures
Deformation well in Talovy Log	Vertical, steel railing, cylindrical, 140 m	340,454.00	340,454.00	59,209.36	Structures
MHS dispatch communication	CL, 0.358	252,777.00	252,777.00	84,259.04	Structures
Railway track No. 17	Rails grade – P65; length – 820 m, width – 1.524	3,173,533.00	3,173,533.00	409,488.16	Structures
Railway track No. 18	Rails grade – P65; length – 620 m, width – 1.524	2,399,501.00	2,399,501.00	309,613.04	Structures
Railway tram track	Rails grade – P65, P50; length – 620 m, width – 1.54	22,398,563.00	22,398,563.00	446,854.16	Structures
Dwelling house (dormitory)	Storeys – 9; walls – brick, dimensions – 26.36*14.18*26.58, total structural volume – 6,834 cu m	26,770,533.00	26,770,533.00	182,890.08	Buildings
GSO base pavement	Total area – 19,051 sq m, cement concrete	8,206,811.00	8,206,811.00	1,076,303.12	Structures
Administrative quarters, compressor room, electric boiler room	Storeys – 7; walls – wooden board; dimensions – 25.0*12.75*37.0; total structural volume – 11,779 cu m	442,033.00	442,033.00	98,229.52	Buildings
Equipment repair base administrative quarters	Storeys – 1; walls – brick	5,492,407.00	5,492,407.00	31,162.60	Buildings
Pyrolysis shop administrative quarters	Storeys – 1; walls – wooden; foundation – CFB; total structural volume – 613.4 cu m, total area –		1,011,038.00	12,585.54	Buildings

	159.4 sq m; height – 5.6 m				
Pyrolysis shop joinery shop	Storeys – 1; walls – wooden; foundation – concrete; total structural volume – 52.0 cu m, total area – 16.3 sq m		596,406.00	9,885.18	Buildings
Pyrolysis shop pumping station	Storeys – 1; frameless, foundation – CFB; total structural volume – 26.6 cu m; total area – 5.8 sq m; height – 2.6 m		198,540.00	2,471.46	Buildings
Filling station	Storeys – 1; walls – brick; dimensions – 6.6*3.6*3.0 m; total structural volume – 72 cu m	283,320.00	283,320.00	2,978.40	Buildings
HP bottles building	Storeys – 1; walls – brick; dimensions – 12.0*3.0*4.0 m; total construction volume – 139 cu m	565,741.00	565,741.00	12,677.68	Buildings
MHS HPP building	Storeys – 5; walls – ferroconcrete; dimensions – 94.0*70.47*54.6 m; total structural volume – 286,538 cu m	865,259,915.00	865,259,915.00	7,427,123.76	Buildings
Smoke chamber building	Storeys – 1; walls – brick; dimensions – 23.2*14.5*7.5 m; total structural volume – 1,999 cu m	4,791,411.00	4,791,411.00	50,369.60	Buildings
Sewage pumping station building	Storeys – 1; walls – brick; dimensions – 14.2*12.0*5.7 m, total structural volume – 972 cu m	5,436,471.00	5,436,471.00	96,008.32	Buildings
Compressor room building	Storeys – 1; walls – brick; dimensions – 18.62*12.44*6.0 m, total structural volume – 1,380 cu m	2,259,254.00	2,259,254.00	50,627.52	Buildings
Equipment repair base compressor room	Storeys – 1; walls – brick	2,871,180.00	2,871,180.00	16,290.40	Buildings
Laboratory building	Storeys – 1, walls – ferroconcrete	17,692,137.00	17,692,137.00	227,918.00	Buildings
500 outdoor switchgear building	Storeys – 4; walls – ferroconcrete; dimensions – 97.28*13.32*16.0 m; total structural volume – 23,631 cu m	51,401,836.00	51,401,836.00	1,151,861.84	Buildings
Sayano-Shushenskaya HPP building	Storeys – 7; walls – ferroconcrete; dimensions – 248.36*35.86*78.35 m; total structural volume – 697,683 cu m	2,033,788,082.00	2,033,788,082.00	17,627,632.32	Buildings
Pig fattening unit building	Storeys – 2; walls – ferroconcrete; dimensions – 39.75*13.12*4.3 m; total structural volume – 3,921 cu m	186,598.00	186,598.00	3,897.60	Buildings
CTB "A" building	Storeys – 6; walls – brick; dimensions – 93.8*17.1*23.0 m; total structural volume – 36,765 cu m	138,320,396.00	138,320,396.00	1,095,607.12	Buildings
CTB "B" building	Storeys – 4; walls – brick; dimensions – 216.8*15.6*14.65 m; total structural volume – 50,841 cu m	149,445,048.00	149,445,048.00	1,291,101.92	Buildings
Outdoor switchgear 500 – fire station communication cable	CL, length – 2.0	603,385.00	603,385.00	134,085.52	Structures
ATC fire station communication cable	CL, length – 7.5	1,380,407.00	1,380,407.00	460,135.68	Structures
HPP cable communications	Cable line length – 994.82; transmitted voltage – 60 kV	650,881,374.00	650,881,374.00	18,080,038.16	Structures
HPP cable communications	Cable line length – 359.4; transmitted voltage – 0.4 kV	50,301,170.00	50,301,170.00	1,397,254.72	Structures
GSO base cable lines	Cable line length – 0.802, transmitted voltage – 0.4 kV	969,598.00	969,598.00	323,199.36	Structures
Cable crossing	Length – 850.0 m, width – 2.0 m; material – ferroconcrete	776,319.00	776,319.00	6,706.88	Structures
Cable crossing	Length – 850.0 m, width – 2.0 m; material – ferroconcrete	99,260.00	99,260.00	933.12	Structures
Cable crossing	Length – 850.0 m, width – 2.0 m; material – ferroconcrete	91,624.00	91,624.00	861.36	Structures
Cable subway	Length – 1,200 m, width – 8 m, material – ferroconcrete	5,239,705.00	5,239,705.00	43,984.96	Structures
Stone protection wall	Length – 176.6 m, material – ferroconcrete	1,495,180.00	1,495,180.00	14,640.72	Structures
GCM storm sewage	Steel pipeline, length – 600 m	835,775.00	835,775.00	111,436.64	Structures

system					
GCM pressure sewage system	Steel pipeline, length – 210 m	151,833.00	151,833.00	50,611.04	Structures
Command-search communication	Communication line, length – 2,963 m	2,774.00	2,774.00	924.64	Structures
Tramway track contact system	Overhead line, length – 4,000 m	847,804.00	847,804.00	25,788.72	Structures
Fire station checkpoint	Storeys – 1; walls – wooden	16,782.00	16,782.00	557.12	Buildings
Hydroscheme storm sewage system	Ferroconcrete drain system; length – 325 m	28,529.00	28,529.00	1,188.72	Structures
0.4 kV power transmission line	Overhead line; length – 7,660 m	130,384.00	130,384.00	3,725.28	Structures
VPP main networks	Steel pipeline, length – 4,680 m	9,023,634.00	9,023,634.00	158,309.36	Structures
VXP main networks	Steel pipeline, length – 4,200 m	4,693,298.00	4,693,298.00	138,038.16	Structures
HV equipment repair workshop	Storeys – 3; walls – brick	9,368,598.00	9,368,598.00	150,499.60	Buildings
KAG repair workshop	Storeys – 3; walls – ferroconcrete	6,252,714.00	6,252,714.00	51,515.68	Buildings
Equipment repair workshop.	Storeys – 1; walls – wooden plate	988,029.00	988,029.00	11,340.40	Buildings
GBR base materials warehouse	Storeys – 1; walls – ferroconcrete	26,765,763.00	26,765,763.00	559,076.00	Buildings
Assembly site	Storeys – 6; walls – ferroconcrete	357,034,360.00	357,034,360.00	3,097,912.00	Buildings
GCM installation site	Storeys – 7; walls – ferroconcrete	297,949,753.00	297,949,753.00	2,549,302.72	Buildings
Canopy	Storeys – 1; walls – angle beam	35,423.00	35,423.00	23,615.36	Structures
Canopy	Storeys – 1; walls – angle beam	39,387.00	39,387.00	26,258.00	Structures
Pressure sewage drain system	Steel pipeline, length – 3,930 m	919,072.00	919,072.00	306,357.36	Structures
Borus hotel external communication networks	Communication line, trench, length – 1,016 m	119,520.00	119,520.00	7,243.68	Structures
Left bank motorway fencing	Fencing, length – 2,628.3 m	371,057.00	371,057.00	23,939.20	Structures
SAS base fencing	Fencing, length – 296.3 m	13,026.00	13,026.00	4,342.00	Structures
Mainsky hydroscheme fencing	Fencing, length – 765 m	601,085.00	601,085.00	66,787.20	Structures
Outdoor switchgear 500 fencing	Fencing, length – 1,150 m	314,451.00	314,451.00	209,634.00	Structures
Fire station fencing	Fencing, length – 318.2 m	389,811.00	389,811.00	24,947.92	Structures
Outdoor switchgear 500 open site	Dirt surface, area – 41,917.9 cu m	63,491.00	63,491.00	2,821.84	Structures
Precipitation tank	Ferroconcrete tank, volume – 53 cu m	134,543.00	134,543.00	2,981.60	Structures
Mainsky hydroscheme facility dam	Material – ferroconcrete	1,502,914,893.00	1,502,914,893.00	13,026,347.92	Structures
Sayano-Shushenskaya HPP dam	Material – ferroconcrete	39,491,641,298.00	39,491,641,298.00	346,798,167.28	Structures
Crane track at equipment repair base in Karlov Log	Rails grade – P65, length – 100 m, surfacing material – concrete B25		2,050,018.53	27,242.76	Structures
Crane track at GSO base in Sayanogorsk	Length – 372 m	1,161,128.00	1,161,128.00	149,822.96	Structures
Crane track at GSO base in Sayanogorsk	Length – 188 m	586,807.00	586,807.00	75,717.04	Structures
Crane track at mark 330.0	Length – 243.4 m	1,762,482.00	1,762,482.00	234,997.60	Structures
Crane track at mark 547.15	Length – 687.5 m	4,534,794.00	4,534,794.00	604,639.20	Structures
MHS outdoor switchgear 220 crane track	Length – 357 m	2,354,795.00	2,354,795.00	313,972.64	Structures
MHS dam crest crane track	Length – 946 m	7,300,405.00	7,300,405.00	973,387.36	Structures
Retaining wall	Material – ferroconcrete, length – 177.9 m	5,055,436.00	5,055,436.00	43,675.44	Structures
MHS retaining wall	Material – ferroconcrete, length – 35 m	6,343,039.00	6,343,039.00	54,977.60	Structures
MHS retaining wall	Material – ferroconcrete, length – 50 m	6,089,317.00	6,089,317.00	52,778.48	Structures
Fire station	Storeys – 4; walls – brick	11,114,165.00	11,114,165.00	92,521.68	Buildings

Fire-process pipeline	Steel pipeline, length – 450 m	581,221.00	581,221.00	12,916.00	Structures
PMSS premises	Storeys – 1; walls – ferroconcrete	74,939.00	74,939.00	1,773.68	Buildings
PMSS premises	Storeys – 1; walls – brick	4,181,223.00	4,181,223.00	98,963.84	Buildings
PMSS premises	Storeys – 1; walls – wooden	14,293.00	14,293.00	338.32	Buildings
Tram boarding platforms	CC, total length – 1,380.8 m	1,586,194.00	1,586,194.00	31,644.80	Structures
Guard post No. 1 a	Storeys – 1; walls – brick	1,399,453.00	1,399,453.00	16,155.28	Buildings
Right bank MHS upstream retaining wall	Material – ferroconcrete, length – 70 m	5,074,431.00	5,074,431.00	43,982.08	Structures
Right bank MHS downstream retaining wall	Material – ferroconcrete, length – 130 m	5,074,431.00	5,074,431.00	43,982.08	Structures
Fire-fighting post	Storeys – 1; walls – brick	324,179.00	324,179.00	6,771.36	Buildings
Repair room	Storeys – 1; walls – brick	1,656,708.00	1,656,708.00	17,416.08	Buildings
Communication and alarm system	Communication line, length – 3,630 m	14,982.00	14,982.00	4,994.00	Structures
Seismic station	Storeys – 1; walls – brick	2,591,018.00	2,591,018.00	50,068.00	Buildings
Fire station process sewage system network	Material – pig iron, length – 164.3 m	224,669.00	224,669.00	7,457.92	Structures
GSO base water pipeline network	Steel pipes, length – 325.3 m	798,786.00	798,786.00	19,723.12	Structures
HPP VPP outdoor switchgear 500 networks	Steel pipes, length – 1,630.1 m	939,764.00	939,764.00	24,096.48	Structures
Domestic sewage system networks	Steel pipes, length – 55.4 m	41,678.00	41,678.00	1,383.52	Structures
GSO base domestic sewage system networks	Material – pig iron, length – 145.5 m	116,364.00	116,364.00	6,464.64	Structures
GSO base process sewage system networks	Material – pig iron, length – 219 m	238,187.00	238,187.00	13,232.64	Structures
GSO base/electric boiler room communication networks	FA, length – 370.6 m	102,833.00	102,833.00	34,277.68	Structures
WMD/administrative quarters communication networks	FA, length – 6,900 m	871,703.00	871,703.00	290,567.68	Structures
Outdoor switchgear 500 heat supply networks	Material – steel, 1100/3700/6300	9,761,112.00	9,761,112.00	216,913.60	Structures
Hydroscheme metal lath fencing	Length – 1,823.6 m	1,912,396.00	1,912,396.00	59,299.12	Structures
2A warehouse	Storeys – 1; walls – ferroconcrete	3,330,215.00	3,330,215.00	30,035.76	Buildings
Farm machines warehouse	Storeys – 1; walls – ferroconcrete	838,085.00	838,085.00	20,566.48	Buildings
Cement warehouse	Storeys – 1; walls – metal	34,243,295.00	34,243,295.00	400,506.40	Buildings
Pinions warehouse	Storeys – 1; walls – brick	3,735,677.00	3,735,677.00	178,954.56	Buildings
Fitting shop	Storeys – 1; walls – wooden	38,449.00	38,449.00	12,816.32	Buildings
Cement shop building	Material – metal	1,196,013.00	1,196,013.00	227,812.00	Structures
Right bank motorway	Material – asphalt concrete, length – 2,900 m	1,665,687.00	1,665,687.00	35,917.76	Structures
Mainsky hydroscheme CTB	Storeys – 7; walls – ferroconcrete	45,716,191.00	45,716,191.00	732,924.88	Buildings
HPP RTH-2 telephone conduit	FA, length – 36.2 m	3,772,419.00	3,772,419.00	139,719.20	Structures
Warm parking lot No. 2	Storeys – 1; walls – brick	1,248,053.00	1,248,053.00	277,345.12	Buildings
Warm parking lot No. 3	Storeys – 1; walls – ferroconcrete	638,908.00	638,908.00	28,395.92	Buildings
Warm parking lot No. 4	Storeys – 1; walls – ferroconcrete	1,365,567.00	1,365,567.00	113,797.28	Buildings
Warm warehouse	Storeys – 1; walls – ferroconcrete	969,383.00	969,383.00	25,936.64	Buildings
Transport tunnel	Material – ferroconcrete, length – 1,157.70 m	7,787,523.00	7,787,523.00	79,061.12	Structures
MHS OHL-35 transformer	1,000 kVA	5,907,439.00	5,907,439.00	328,191.04	Structures
Transformer substation 2x630 kVA and 6 kV cable line	Transformer substation 2x630 kVA and 6 kV cable line	1,138,265.00	1,138,265.00	50,310.08	Structures
Pyrolysis shop fire-fighting pipeline	Type – underground water pipeline, length – 194.55 m, pipe diameter – 159 mm, burial depth – 2.5 m, pipe material – steel		248,940.00	4,126.08	Structures
Penstocks	Material – ferroconcrete, length – 241 m	543,412,836.00	543,412,836.00	5,037,430.72	Structures

Outdoor switchgear 500 maintenance facilities	Storeys – 1; walls – ferroconcrete	14,132,954.00	14,132,954.00	138,050.80	Buildings
Cold warehouse	Storeys – 1; walls – brick	915,023.00	915,023.00	88,194.96	Buildings
Pyrolysis shop	Semi-buried three-span building with steel frame, total structural volume – 3,212.9 cu m, foundation – cast-in-place concrete blocks, total area – 655.7 sq m, height – 4.9 m		17,786,581.67	53,359.74	Buildings
Electric boiler room	Storeys – 1; walls – ferroconcrete	256,124.00	256,124.00	24,392.80	Structures
4 MWt electric boiler room No. 4	Storeys – 2; walls – brick, dimensions – 19.5*11.54*6.18 m, total structural volume – 1,308 cu m	969,464.00	969,464.00	9,071.04	Buildings
Motorway electric lighting	Overhead line, length – 407 m	108,313.00	108,313.00	4,813.92	Structures
GSO base electric lighting	Overhead line, length – 181.3 m	104,534.00	104,534.00	3,484.48	Structures
GSO base electric lighting in Sayanogorsk	Overhead line, length – 406 m	33,105.00	33,105.00	7,356.64	Structures
SAS base electric lighting	Overhead line, length – 374.8 m	19,139.00	19,139.00	6,379.68	Structures
Hydroscheme and dam crest electric lighting	Overhead line – 654.8 m, underground line – 1,766.2 m	14,557,778.00	14,557,778.00	978,674.16	Structures
Mainsky waterworks facility electric lighting	Underground line, length – 1,600 m	143,490.00	143,490.00	11,957.52	Structures
Outdoor switchgear 500 electric lighting	Underground line, length – 119.3 m	315,404.00	315,404.00	14,017.92	Structures
Fire station electric lighting	Underground line, length – 137.2 m	32,303.00	32,303.00	1,605.12	Structures
Tram tracks electric lighting	Overhead line, length – 1,000 m	460,691.00	460,691.00	18,336.00	Structures
Hydroscheme power supply	Overhead line, length – 654.8 m supports – 22 units	13,148,961.00	13,148,961.00	883,963.76	Structures
GSO base power supply	Underground line, length – 162.7 m	147,720.00	147,720.00	4,476.40	Structures
SAS base power supply	Underground line, length – 218.8 m	30,960.00	30,960.00	10,320.00	Structures
Contact system power supply	Length – 6,053 m	1,886,667.00	1,886,667.00	75,091.20	Structures
Outdoor switchgear 500 power supply	Underground line, length – 119.3 m	57,445.00	57,445.00	2,553.12	Structures
Outdoor switchgear 500 power supply	Underground line, length – 153 m	74,825.00	74,825.00	3,325.52	Structures
GCM crane tracks power supply	Underground line, length – 274.7 m	95,126.00	95,126.00	8,455.68	Structures
Fire station power supply	Underground line, length – 171.5 m	41,748.00	41,748.00	2,074.40	Structures
Trestle	Metal structure, length – 12.5 m	2,982.00	2,982.00	154.88	Structures
Lifting rack	Material – ferroconcrete, length – 131 m	7,863,636.00	7,863,636.00	242,892.24	Structures

Fixed assets transferred to the issuer from JSC North Ossetian HGC

Fixed asset	Brief asset description	Asset value set by appraiser, Rub	Initial (present) value, Rub	Accumulated amortization amount, Rub	Fixed asset group
Daily runoff basin, length – 500.19 m, EHPP	Structure (Letter XXV), purpose: Non-residential premises, total area – 80,032 sq m	33,180,100	33,180,100	737,336	Structures
EHPP headed coast-protecting structures	Non-residential premises (Letter XVII), purpose: non-residential, length – 135 m	46,362	46,362	1,030	Structures
EHPP area development (fence)	Structure (Letter 1), purpose: non-residential, length – 576.9 m	17,847	17,847	2,380	Structures
GdHPP cable roadway No. 2, single-track, railway gauge – 0.75 m	Non-residential premises (Letter XIX), purpose: non-residential, storeys – 1, length – 491.42 m	485,623	485,623	80,937	Structures
GdHPP cable roadway No. 3, single-track, railway gauge – 1,524 m	Non-residential premises (Letter XVIII), purpose: non-residential, storeys – 1, length – 27.8 m	27,496	27,496	4,583	Structures
GdHPP spillway chute cable roadway No. 4, single-track, railway gauge – ...	Non-residential premises (Letter XX), purpose: non-residential, storeys – 1, length – 100 m	98,905	98,905	16,484	Structures
Tailwater pit (drop well) dock	Non-residential premises (Letter XIX), purpose: Non-residential premises, storeys – 1, total structural area – 480 sq m	2,386,875	2,386,875	159,125	Structures
GdHPP shaft-type water intake-spillwater	Non-residential premises (Letter XIII), purpose: non-residential premises, storeys – 1, total structural area – 182 sq m	273,287	273,287	9,110	Structures
DzHPP hydroscheme water intake (sluiceway channel)	Structure, DzauHPP (Letter XXXIII), purpose: non-residential premises, total area – 3.4 sq m	50,877	50,877	2,261	Structures
EHPP open-type water intake with sluiceway channels	Non-residential premises (Letter XXI), purpose: non-residential, storeys – 1, length – 18 m	2,908,575	2,908,575	193,905	Structures
DzHPP hydroscheme channel intake	DzauHPP non-residential premises (Letter XXXII), purpose: non-residential premises, storeys – 1, total area – 20.02 sq m	31,798	31,798	1,413	Structures
DzHPP hydroscheme switchgear No. 1 channel intake	DzauHPP non-residential premises (Letter XXVIII), purpose: non-residential premises, storeys – 1, total area – 20.05 sq m	66,140	66,140	2,940	Structures
DzHPP channel intake	Structure, DzauHPP (Letter XXIV), purpose: non-residential, length – 11.8 m	5,389,124	5,389,124	239,517	Structures
EHPP double-flight spillway with a gate. Earth excavation	Structure (Letter XXIV), purpose: non-residential premises, total area – 1,250 sq m	120,063	120,063	8,004	Structures
DzHPP spillway	Structure, DzauHPP (Letter XXVI), purpose: non-residential, length – 30 m	19,038,427	19,038,427	846,152	Structures
Above-ground garages	Tersky cascade building (Letter P), purpose: non-residential, total area – 159.9 sq m	764,086	764,086	33,959	Buildings
DzHPP blind dam	DzauHPP non-residential premises (Letter XX), purpose: non-residential premises, storeys – 1, total area – 1,456 sq m	5,418,417	5,418,417	180,614	Structures
Diversion channel, DzHPP	Non-resident. facility DzauHPP (symbol XIX), designation: non-resident., length 2,929 run/m	85,125,993	85,125,993	2,837,533	Structures
Horseshoe-shaped diversion tunnel, EHPP	Facility (symbol XX), designation: non-resident., length 7,796 run/m	231,782,050	231,782,050	10,301,424	Structures
Natural soil road with partial asphalt covering	Facility (symbol XI), designation: non-resident., length 4,832 run/m	263,256	263,256	58,501	Structures

from MGHW to delivery chamber, EHPP					
Drainage galleries – two tunnels cross-section 1.8 m × 1.2 m length, GdHPP	Non-resident. facility (symbol XV), designation: non-resident., single-storey, length 158.3 run/m	47,857	47,857	1,595	Structures
Gate storage, transition section between tunnels, GdHPP	Non-resident. facility (symbol VII), designation: non-resident., single-storey, length 5 run/m	61,210	61,210	2,720	Buildings
Administrative building	Tersky Cascade Base building (symbol AZh), designation: non-resident., 2-storey, total area 95.2 sq m	414,827	414,827	18,437	Buildings
Building of Gizeldonskaya HPP	Non-resident. building (symbol A), designation: power and power transmission facility, 3-storey, total area 1,332.6 sq m	7,642,809	7,642,809	254,760	Buildings
DzauHPP building	DzauHPP building (symbol AV), designation: non-resident., single-storey, total area 211.1 sq m	2,646,572	2,646,572	88,219	Buildings
Guardhouse building, EHPP	Ezminskaya HPP building (Symbol E), designation: non-resident., single-storey, total area 43.8 sq m, public amenities	184,176	184,176	4,093	Buildings
Compressor station building, EHPP	Building of production (industrial) purposes (Symbol N), designation: non-resident., single-storey, total area 45.5 sq m	23,669	23,669	1,578	Buildings
Single-storey brick Kora-Urdsanskaya HPP building of KU HPP	Non-resident. building symbol "A" (Kora-Urdsanskaya HPP), designation: non-resident., single-storey, total area 216.2 sq m, power facility	3,204,470	3,204,470	71,210	Buildings
NOHGC boiler-house building	Tersky Cascade Base building (Symbol N), designation: non-resident., single-storey, total area 62.3 sq m	52,357	52,357	2,327	Buildings
Building for head unit hoists, EHPP	Ezminskaya HPP building (Symbol Zh), designation: non-resident., single-storey, total area 80.3 sq m	175,782	175,782	11,719	Buildings
Hoist building, gravity incline of GdHPP, No. 1	Non-resident. building (Symbol G), designation: non-resident., of production (industrial) purposes, single-storey, total area 19.2 sq m	10,368	10,368	1,382	Buildings
Building of oil substation 110 kV, DzHPP	DzauHPP building (Symbol F), designation: non-resident., single-storey, total area 18.8 sq m	46,458	46,458	2,065	Buildings
Oil storage building for GdHPP station	Non-resident. building (Symbol V), designation: non-resident., single-storey, total area 90.8 sq m	48,479	48,479	4,040	Buildings
Delivery chamber building, EHPP	Ezminskaya HPP building (Symbol I), designation: non-resident., 2-storey, total area 89.5 sq m	153,346	153,346	5,112	Buildings
Building of mud chamber pump station, DzHPP	DzauHPP building (Symbol G), designation: non-resident., single-storey, total area 6 sq m	2,005	2,005	446	Buildings
Building of lower pond walkman, EHPP	Ezminskaya HPP building (Symbol M), designation: non-resident., single-storey, total area 18.9 sq m	36,786	36,786	1,226	Buildings
Building for hoist devices of DzHPP mud chamber	DzauHPP building (Symbol V), designation: non-resident., single-storey, total area 38.4 sq m	65,568	65,568	4,371	Buildings
Building for hoist devices of DzHPP head unit	DzauHPP facility (Symbol A), designation: non-resident., total area 139.6 sq m	290,355	290,355	12,905	Buildings

Building for hoist devices of DzHPP terminal pond	DzauHPP building (Symbol Zh), designation: non-resident., 2-storey, total area 147.4 sq m	82,825	82,825	3,681	Buildings
Gatehouse building, EHPP	Ezminskaya HPP building (Symbol D), designation: non-resident., single-storey, total area 51.7 sq m	101,039	101,039	9,623	Buildings
Building for reactors in HPP substation 110 kV, DzHPP	DzauHPP non-resident. building (Symbol U), designation: non-resident., single-storey, total area 17.9 sq m	65,227	65,227	4,348	Buildings
Building of the plant warehouse, GdHPP	Non-resident. building (Symbol E), designation: non-resident., single-storey, total area 24 sq m	29,756	29,756	3,306	Buildings
Building of transformer oil warehouse, DzHPP	DzauHPP building (Symbol Sh), designation: non-resident., single-storey, total area 17 sq m	22,914	22,914	1,528	Buildings
Building of woodworking shop, DzHPP	Tersky Cascade Base building (Symbol L), designation: non-resident., single-storey, total area 167.1 sq m	43,880	43,880	2,925	Buildings
Building of TSS-100 for EHPP terminal pond	Building (symbol Z, L), designation: non-resident., single-storey, total area 7.9 sq m	51,523	51,523	4,907	Buildings
Building of TSS-180 in DzHPP	DzauHPP non-resident. building (Symbol Kh), designation: non-resident., single-storey, total area 8.8 sq m	32,507	32,507	2,167	Buildings
Administrative building, NOHGC	Tersky Cascade Base non-resident. building (Symbol M), designation: non-resident., of administrative management purposes, 2-storey, total area 424.7 sq m	599,133	599,133	19,971	Buildings
Ezminskaya HPP buildings	Non-resident. building (Symbol A), designation: power and power transmission facility, 3-storey, total area 1,174.6 sq m	12,208,038	12,208,038	271,290	Buildings
Indoor switchgear-10 kV, CS EHPP	Non-resident. building (Symbol B), designation: power and power transmission facility, 3-storey, total area 754 sq m	1,080,795	1,080,795	48,035	Buildings
Outlet channel of lower pond, CS DzHPP	DzauHPP non-resident. facility (symbol XXXIV), designation: non-resident., single-storey, total area 15 sq m	205,766	205,766	9,145	Structures
Outflow channel – to head unit – staircase, GdHPP	Non-resident. facility (symbol XXI), designation: non-resident., single-storey, length 100 run/m	5,667	5,667	756	Structures
Water chute with spillway bucket, metal., section 6 mX, GdHPP	Non-resident. facility (symbol Kh), designation: non-resident., single-storey, length 25.4 run/m	72,060	72,060	6,863	Structures
Oil workshop for the plant, GdHPP	Non-resident. building (symbol B), designation: power and power transmission facility, single-storey, total area 92.1 sq m	25,185	25,185	3,358	Buildings
Double-span bridge over the Terek river, supporting structures, EHPP	Facility (symbol Kh), designation: non-resident., total area 269.5 sq m	409,242	409,242	90,943	Structures
The plant embankment – stone concrete retaining wall, GdHPP	Non-resident. facility (symbol IV), designation: non-resident., single-storey, length 90.6 run/m	446,421	446,421	59,523	Structures
Terminal pond with intake chamber, concrete, with two K-U HPP	Non-resident. facility symbol "IV" (Kora-Ursdonskaya HPP), designation: non-resident., single-storey, total area 282.1 sq m	2,672,095	2,672,095	89,070	Structures
Terminal pond, intake chamber. Scope of work: excavation	Non-resident. facility (symbol XXVI), designation: non-resident., length 216 run/m, single-	7,067,823	7,067,823	471,188	Structures

	storey				
Terminal pond, DzHPP	DzauHPP non-resident. facility (symbol XXIII), designation: non-resident., single-storey, total area 329.25 sq m	6,982,198	6,982,198	310,320	Structures
Pressure tunnel – round section, average diameter – 2, GdHPP	Non-resident. facility (symbol XII), designation: non-resident., single-storey, length 2,670 run/m	36,799,756	36,799,756	1,226,659	Structures
Pressure pipeline (3 pipelines)	Non-resident. facility (symbol XXI), designation: non-resident., length 221.2 run/m	3,663,691	3,663,691	162,831	Structures
Pressure pipeline No. 1, metallic, welded, K-U HPP	Non-resident. facility symbol "II" (Kora-Ursdonskaya HPP), designation: non-resident., length 80 m, single-storey	2,030,286	2,030,286	67,676	Structures
Pressure pipeline No. 2, metallic, welded, K-U HPP	Non-resident. facility symbol "I" (Kora-Ursdonskaya HPP), designation: non-resident., length 80 m, single-storey	2,030,286	2,030,286	67,676	Structures
Pressure pipeline – one pipeline, metallic, GdHPP	Non-resident. facility (symbol IX), designation: non-resident., single-storey, length 491.5 run/m	22,779,359	22,779,359	759,312	Structures
Pressure pipeline, three pipelines, welded, EHPP	Facility (symbol XVI), designation: non-resident., single-storey, total area 26.4 sq m	2,789,551	2,789,551	92,985	Structures
Non-residential building (Symbol B), total area 14 sq m, of production (industrial) purposes, floor	Non-resident. building, symbol "B" (Bekanskaya HPP), designation: non-resident., single-storey, total area 14 sq m, of production (industrial) purposes	4,019	4,019	268	Buildings
Gizeldonskaya HPP non-residential building (Symbol D), total area 45.5 sq m	Non-resident. building (Symbol D), designation: non-resident., 2-storey, total area 45.5 sq m	18,416	18,416	2,455	Buildings
DzauHPP non-residential building (symbol B) total area 2.3 sq m	DzauHPP non-resident. building (Symbol B), designation: non-resident., of production (industrial) purposes, single-storey, total area 2.3 sq m	15,588	15,588	693	Buildings
Outflow channel in earth canal, BHPP	Non-resident. facility, symbol "II" (Bekanskaya HPP), designation: non-resident., total area 249.9 sq m	2,452,285	2,452,285	81,743	Structures
Outflow channel with bridge and slopes 1:1.5 covered, EHPP	Non-resident. facility (symbol XIII), designation: non-resident., single-storey, total area 1,760.6 sq m	6,330,697	6,330,697	211,023	Structures
Outflow channel made of concrete iron chutes (irrigation), two pipes, K-U HPP	Non-resident. facility symbol "III" (Kora-Ursdonskaya HPP), designation: non-resident., length 160 run/m	37,577,324	37,577,324	1,252,577	Structures
Outflow channel, DzHPP	DzauHPP non-resident. facility (symbol XXII), designation: non-resident., single-storey, total area 6,381.4 sq m	3,487,629	3,487,629	232,509	Structures
Sludge chamber, one-chamber, DzHPP	DzauHPP non-resident. facility (symbol XXV), designation: non-resident., single-storey, total area 3,375 sq m	3,420,358	3,420,358	228,024	Structures
Dock-type sludge chamber with mud spillway, EHPP	Non-resident. facility (symbol XXII), designation: non-resident., single-storey, total area 1,325 sq m	6,679,059	6,679,059	222,635	Structures
Fixed earthfill dam with fibercrete dam walling	Facility (symbol XV), designation: non-resident., single-storey, total area 570 sq m	3,419,512	3,419,512	113,984	Structures
Earthfill dam, crest length 60 m, width 3, L=180 run/m, DzHPP	Non-resident. facility symbol "I" (Bekanskaya HPP), designation: non-resident., total area 180 sq m	13,933,369	13,933,369	464,446	Structures
Mixed-type earthfill dam with stone pitching,	Non-resident. facility (symbol VI), designation: non-resident., single-	10,913,762	10,913,762	363,792	Structures

GdHPP	storey, total area 1,050 sq m				
Earth-fill site for 110 kV substation, GdHPP	Non-resident. facility (symbol XVI), designation: non-resident., single-storey, total area 1,520 sq m	51,392	51,392	2,284	Structures
HPP underbody, DzHPP	DzauHPP building (Symbol AG), designation: non-resident., 3-storey, total area 214.4 sq m	621,926	621,926	20,731	Buildings
Intake derivation channel in concrete casing	Facility (symbol XIV), designation: non-resident., length 543 run/m	8,517,321	8,517,321	283,911	Structures
DzauHPP production and administrative building	Tersky Cascade Base building (symbol P), designation: non-resident., single-storey, total area 5 sq m	145,043	145,043	4,835	Buildings
Landslide protection structures: concrete thrust block, GdHPP	Non-resident. facility (symbol VIII), designation: non-resident., single-storey, capacity 21.000 cu m	228,434	228,434	10,153	Structures
Concrete round cross-section outflow tunnel, d=3.4 m, GdHPP	Non-resident. facility (symbol XI), designation: outflow tunnel, single-storey, total length 228.4 run/m	16,280,571	16,280,571	723,581	Structures
Oil workshop warehouse, EHPP	Building (Symbol G), designation: non-resident., single-storey, total area 81.2 sq m	171,514	171,514	14,293	Buildings
Earth pad site for the plant with outlet branches, GdHPP	Non-resident. facility (symbol V), designation: non-resident., single-storey, total area 2,776.9 sq m	70,080	70,080	3,115	Structures
Construction unit of switchgear 110 kV, EHPP	Non-resident. facility (symbol XXVII), designation: non-resident., single-storey, total area 6,424.5 sq m	148,326	148,326	6,592	Structures
Construction unit of switchgear 110/35/6, DzHPP	DzauHPP non-resident. facility (symbol I), designation: non-resident., single-storey, total area 33.6 sq m	61,216	61,216	2,721	Structures
Construction unit of switchgear, GdHPP	Non-resident. facility (symbol XVII), designation: non-residential, single-storey, total area 1,520 sq m	63,737	63,737	4,249	Structures
Two-chamber-type surge tank of various cross-sections, GdHPP	Non-resident. facility (symbol XIV), designation: non-resident., single-storey, length 25.4 run/m	126,617	126,617	5,627	Structures
Cold store, DzauHPP	DzauHPP building (Symbol AB), designation: non-resident., single-storey, total area 28 sq m	33,933	33,933	1,508	Buildings
Cold store, NOHGC	Tersky Cascade Base building (symbol AS), designation: non-resident., single-storey, total area 114 sq m	2,186,372	2,186,372	97,172	Buildings
Wastewater outlet for terminal pond, with large chute, EHPP	Facility (symbol XXIII), designation: non-resident., total area 935 sq m	59,743	59,743	3,983	Structures
Wastewater outlet, DzHPP head unit, splashboard No. 3	DzauHPP non-resident. facility (symbol XXXI), designation: non-resident., single-storey, total area 45 sq m	127,193	127,193	5,653	Structures
Wastewater outlet, DzHPP	DzauHPP non-resident. facility (symbol XXVII), designation: non-resident., length 200 run/m	4,687,282	4,687,282	156,243	Structures
Wastewater outlet, splashboard No. 1, DzHPP head unit	DzauHPP facility (symbol XXIX), designation: non-resident., single-storey, total area 45 sq m	127,195	127,195	5,653	Structures
Wastewater outlet, splashboard No. 2, DzHPP head unit	DzauHPP non-resident. facility (symbol XXX), designation: non-resident., single-storey, total area 45 sq m	127,193	127,193	5,653	Structures
Hydraulic power plant, BHPP, Republic of North Ossetia-Alania, Ardonsky district, Bekan	Non-resident. building, symbol "A" (Bekanskaya HPP), designation: non-resident., single-storey, total area 239.2 sq m	306,946	306,946	10,232	Buildings

Vill., No./unavail., Bekanskaya Str.					
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Fixed assets transferred to the issuer from JSC Cheboksarskaya HPP

Fixed asset	Brief asset description	Asset value set by appraiser, Rub	Initial (present) value, Rub	Accumulated amortization amount, Rub	Fixed asset group
Autotransformer group 500\220 kV 3-167 thousand kVA	Autotransformer group 500\220 kV 3-167 thousand kVA	851,290	851,290	22,701	Buildings
Administrative building	Administrative building	1,633,745	1,633,745	36,305	Buildings
Control operating room for oil workshop	Control operating room for oil workshop	10,539,714	10,539,714	281,059	Buildings
Fire station tower. Designation: fire extinguishing	Fire station tower. Designation: fire extinguishing	837,270	837,270	9,303	Buildings
Garage	Garage	408,609	408,609	9,080	Buildings
One-box garage	One-box garage	492,300	492,300	4,689	Buildings
Central technological building. Designation: centralized control and management	Central technological building. Designation: centralized control and management	9,180,635	9,180,635	87,435	Buildings
HPP building with 18 units. Designation: hydro-engineering, water retaining	HPP building with 18 units. Designation: hydro-engineering, water retaining	2,267,094,422	2,267,094,422	21,591,375	Buildings
Building of machinery and repair shop. Designation: supporting	Building of machinery and repair shop. Designation: supporting	3,005,506	3,005,506	66,789	Buildings
Sewerage pumping station (SPS)	Sewerage pumping station (SPS)	821,353	821,353	7,822	Buildings
Sewerage pumping station No. 1 (SPS No. 1)	Sewerage pumping station No. 1 (SPS No. 1)	1,677,009	1,677,009	15,972	Buildings
Communication block No. 1 (comblock No. 1)	Communication block No. 1 (comblock No. 1)	2,660,328	2,660,328	25,336	Buildings
Communication block No. 2 (comblock No. 2)	Communication block No. 2 (comblock No. 2)	2,563,884	2,563,884	24,418	Buildings
Communication bridge (combridge)	Communication bridge (combridge)	2,250,170	2,250,170	30,002	Buildings
Compressor station	Compressor station	935,866	935,866	24,956	Buildings
Access control point	Access control point	129,447	129,447	7,965	Buildings
Fire extinguishing pump station with water-storage tanks	Fire extinguishing pump station with water-storage tanks	1,177,526	1,177,526	39,251	Buildings
Open switchgear 220 kV	Open switchgear 220 kV	638,468	638,468	19,348	Buildings
Fire station for 4 motor vehicles. Designation: fire extinguishing	Fire station for 4 motor vehicles. Designation: fire extinguishing	3,402,170	3,402,170	75,604	Buildings
Premises for silicagel drying	Premises for silicagel drying	51,040	51,040	1,361	Buildings
HPP building extension	HPP building extension	148,197,192	148,197,192	1,411,402	Buildings
Machinery and repair shop building extension	Machinery and repair shop building extension	527,270	527,270	8,788	Buildings
Manufacturing building	Manufacturing building	5,574,565	5,574,565	132,728	Buildings
Checkpoint	Checkpoint	197,947	197,947	2,639	Buildings
Checkpoint	Checkpoint	148,304	148,304	1,977	Buildings
Reactor group with 500 kV cell	Reactor group with 500 kV cell	6,116,370	6,116,370	185,345	Buildings
Emergency oil discharge tanks 3×70 cu m	Emergency oil discharge tanks 3×70 cu m	724,364	724,364	19,316	Buildings
Welding station	Welding station	194,656	194,656	5,191	Buildings
Warehouse	Warehouse	164,922	164,922	1,571	Buildings
Fuel and lubricant storage	Fuel and lubricant storage	99,995	99,995	2,667	Buildings
Administrative office building of administrative production building. Designation: production and technological	Administrative office building of administrative production building. Designation: production and	13,897,307.42	13,897,307.42	124,410	Buildings

	technological				
Area maintenance building Designation: administration and maintenance	Area maintenance building Designation: administration and maintenance	3,642,039	3,642,039	86,715	Buildings
Process utilities building	Process utilities building	2,441,632	2,441,632	23,254	Buildings
KPM utility truck	KPM utility truck	7,904	7,904	263	Buildings
Cold store	Cold store	937,203	937,203	24,992	Buildings
HPP central checkpoint	HPP central checkpoint	172,058	172,058	2,868	Buildings
Central control station (CCS)	Central control station (CCS)	6,136,783	6,136,783	58,446	Buildings
Central heat distribution station (CHDS)	Central heat distribution station (CHDS)	1,207,488	1,207,488	11,500	Buildings
HV overhead power transmission outlet No. 1. Designation: electrotechnical	HV overhead power transmission outlet No. 1. Designation: electrotechnical	1,459,287	1,459,287	38,914	Buildings
HV overhead power transmission outlet No. 2. Designation: electrotechnical	HV overhead power transmission outlet No. 2. Designation: electrotechnical	1,694,054	1,694,054	45,175	Hydraulic structures
HV overhead power transmission outlet No. 3. Designation: electrotechnical	HV overhead power transmission outlet No. 3. Designation: electrotechnical	1,648,701	1,648,701	43,965	Hydraulic structures
HV overhead power transmission outlet No. 4. Designation: electrotechnical	HV overhead power transmission outlet No. 4. Designation: electrotechnical	677,908	677,908	18,078	Hydraulic structures
HV overhead power transmission outlet No. 5. Designation: electrotechnical	HV overhead power transmission outlet No. 5. Designation: electrotechnical	659,600	659,600	17,589	Hydraulic structures
Motor road No. 1 to outdoor switchgear. Motor road No. 2	Motor road No. 1 to outdoor switchgear. Motor road No. 2	3,686,028	3,686,028	61,434	Other structures
Autotransformer group 500/220 kV 3-167 thousand kVA	Autotransformer group 500/220 kV 3-167 thousand kVA	4,368,835	4,368,835	116,502	Other structures
Tower for transformer inspection	Tower for transformer inspection	11,681,778	11,681,778	311,514	Other structures
Intrasite lighting in HPP	Intrasite lighting in HPP	319,779	319,779	21,319	Other structures
Spillway dike. Designation: water pressure, water spillway	Spillway dike. Designation: water pressure, water spillway	3,676,262,934	3,676,262,934	35,012,028	Other structures
Gates	Gates	2,203	2,203	1,469	Other structures
Gates	Gates	4,486	4,486	150	Other structures
Gates	Gates	4,827	4,827	161	Other structures
Gates	Gates	1,700	1,700	227	Other structures
Avant port dam. Designation: hydrotechnical	Avant port dam. Designation: hydrotechnical	64,169,380	64,169,380	611,137	Other structures
Dam of the downstream approach channel. Designation: hydrotechnical	Dam of the downstream approach channel. Designation: hydrotechnical	96,254,070	96,254,070	916,705	Other structures
Roads and pavements	Roads and pavements	24,246,178	24,246,178	323,282	Other structures
Roads and pavements (road surfacing)	Roads and pavements (road surfacing)	967,461	967,461	12,900	Other structures
Roads and sites within 500/220 kV OSG borders	Roads and sites within 500/220 kV OSG borders	7,333,257	7,333,257	122,221	Other structures
Steel reservoir	Steel reservoir	90,323	90,323	6,022	Other structures
Railway overpass. Designation: transportation	Railway overpass. Designation: transportation	1,216,086	1,216,086	32,429	Other structures
Fence	Fence	96,707	96,707	1,612	Other structures
Fence	Fence	335,833	335,833	7,463	Other structures
Fence	Fence	338,331	338,331	5,639	Other structures
Pavements	Pavements	1,981,612	1,981,612	26,422	Other structures
Gate 66 KhTs DV12G	Gate 66 KhTs DV12G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV13G	Gate 66 KhTs DV13G	1,339,883	1,339,883	178,651	Other structures
Gate 66 KhTs DV15G	Gate 66 KhTs DV15G	4,019,648	4,019,648	148,876	Other structures

Gate 66 KhTs DV15G	Gate 66 KhTs DV15G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV16G	Gate 66 KhTs DV16G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV16G	Gate 66 KhTs DV16G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV17G	Gate 66 KhTs DV17G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV17G	Gate 66 KhTs DV17G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV18G	Gate 66 KhTs DV18G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV18G	Gate 66 KhTs DV18G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV1G	Gate 66 KhTs DV1G	4,019,648	4,019,648	148,876	Other structures
Gate VSP 96 KhTsA operating 2 span	Gate VSP 96 KhTsA operating 2 span	4,290,723	4,290,723	158,916	Other structures
Gate VSP 96 KhTsA operating 3 span	Gate VSP 96 KhTsA operating 2 span	4,290,723	4,290,723	158,916	Other structures
Gate VSP 96 KhTsA operating 4 span	Gate VSP 96 KhTsA operating 4 span	6,436,084	6,436,084	238374	Other structures
Gate VSP 96 KhTsA operating 6 span	Gate VSP 96 KhTsA operating 6 span	4,290,723	4,290,723	158,916	Other structures
Gate: section 3 69 KhTsA No. 1	Gate: section 3 69 KhTsA No. 1	1,050,220	1,050,220	38,897	Other structures
Gate: section 3A 69 KhTsB No. 3	Gate: section 3A 69 KhTsB No. 3	1,059,514	1,059,514	39,241	Other structures
Gate: section 3A 69 KhTsB No. 6	Gate: section 3A 69 KhTsB No. 6	1,059,514	1,059,514	39,241	Other structures
Gate: section 3A 69 KhTsB No. 7	Gate: section 3A 69 KhTsB No. 7	1,059,514	1,059,514	39,241	Other structures
Gate: section 3A 69 KhTsB No. 2	Gate: section 3A 69 KhTsB No. 2	1,589,271	1,589,271	58,862	Other structures
Gate: section 3A 69 KhTsB No. 8	Gate: section 3A 69 KhTsB No. 8	1,059,514	1,059,514	39,241	Other structures
Gate: section 3A 69 KhTsB No. 9	Gate: section 3A 69 KhTsB No. 9	1,059,514	1,059,514	39,241	Other structures
Gate: section A 69 KhTsB No. 5	Gate: section A 69 KhTsB No. 5	1,059,514	1,059,514	39,241	Other structures
Gate 66 KhTs DV8G	Gate 66 KhTs DV8G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV10G	Gate 66 KhTs DV10G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV10G	Gate 66 KhTs DV10G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV11G	Gate 66 KhTs DV11G	1,339,883	1,339,883	178,651	Other structures
Gate 66 KhTs DV11G	Gate 66 KhTs DV11G	1,339,883	1,339,883	178,651	Other structures
Gate 66 KhTs DV12G	Gate 66 KhTs DV12G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV13G	Gate 66 KhTs DV13G	1,339,883	1,339,883	178,651	Other structures
Gate 66 KhTs DV14G	Gate 66 KhTs DV14G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV14G	Gate 66 KhTs DV14G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV1G	Gate 66 KhTs DV1G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV2G	Gate 66 KhTs DV2G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV2G	Gate 66 KhTs DV2G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV3G	Gate 66 KhTs DV3G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV3G	Gate 66 KhTs DV3G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV4G	Gate 66 KhTs DV4G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV4G	Gate 66 KhTs DV4G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV5G	Gate 66 KhTs DV5G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV6G	Gate 66 KhTs DV6G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV6G	Gate 66 KhTs DV6G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV7G	Gate 66 KhTs DV7G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV8G	Gate 66 KhTs DV8G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV9G	Gate 66 KhTs DV9G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV9G	Gate 66 KhTs DV9G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV5G	Gate 66 KhTs DV5G	4,019,648	4,019,648	148,876	Other structures
Gate 66 KhTs DV7G	Gate 66 KhTs DV7G	4,019,648	4,019,648	148,876	Other structures
Emergency-maintenance gate for spillway dam	Emergency-maintenance gate for spillway dam	1,315,809	1,315,809	292,402	Other structures
Gate VSP 96 KhTsA operating 1 span	Gate VSP 96 KhTsA operating 1 span	6,436,084	6,436,084	238,374	Other structures
Gate VSP 96 KhTsA operating 5 span	Gate VSP 96 KhTsA operating 5 span	6,436,084	6,436,084	238,374	Other structures
Gate: section 3B 31 KhTsA No. 2	Gate: section 3B 31 KhTsA No. 2	551,443	551,443	20,424	Other structures
Gate: section 1 32 KhTsA No. 1	Gate: section 1 32 KhTsA No. 1	1,936,247	1,936,247	71,713	Other structures

Gate: section 3B 31 KhTsA No. 6	Gate: section 3B 31 KhTsA No. 6	551,443	551,443	20,424	Other structures
Gate: section 4 32 KhTsB No. 1	Gate: section 4 32 KhTsB No. 1	1,739,524	1,739,524	64,427	Other structures
Gate: section 4 32 KhTsB No. 2	Gate: section 4 32 KhTsB No. 2	1,739,524	1,739,524	64,427	Other structures
Earthfill dam. Designation: water-retaining	Earthfill dam. Designation: water-retaining	372,362,752	372,362,752	3,546,312	Other structures
OSG cable channels and chutes 500/220 kV	OSG cable channels and chutes 500/220 kV	441,010	441,010	29,401	Other structures
Cable tunnel for HPP – OSG 500/220 kV	Cable tunnel for HPP – OSG 500/220 kV	12,108,745	12,108,745	134,542	Other structures
Sewerage pumping station No. 2 (SPS No. 2)	Sewerage pumping station No. 2 (SPS No. 2)	1,848,315	1,848,315	17,603	Other structures
Fiberglass trunk communications line OSG 500/220-TPP-2	Fiberglass trunk communications line OSG 500/220-TPP-2	1,206,701	1,206,701	201,117	Other structures
OSG territory enclosure 500/220 kV	OSG territory enclosure 500/220 kV	2,367,576	2,367,576	39,460	Other structures
Support U-220-1	Support U-220-1	1,408,842	1,408,842	37,569	Other structures
Support U-220-1	Support U-220-1	1,408,842	1,408,842	37,569	Other structures
Support U-220-1	Support U-220-1	1,302,515	1,302,515	34,734	Other structures
Support U-220-1	Support U-220-1	1,302,515	1,302,515	34,734	Other structures
Support U-220-2	Support U-220-2	1,408,842	1,408,842	37,569	Other structures
Support U-220-2	Support U-220-2	1,169,605	1,169,605	38,987	Other structures
OSG 500 kV portal	500 kV portal	13,905,630	13,905,630	421,383	Other structures
OSG-500 second stage	OSG-500 second stage	21,096,988	21,096,988	562,586	Other structures
Crane runways	Crane runways	9,044,895	9,044,895	401,995	Other structures
Blanket	Blanket	61,603,576	61,603,576	586,701	Other structures
Audio-paging distribution network	Audio-paging distribution network	690,740	690,740	46,049	Other structures
OSG 500/220 kV rail tracks	OSG 500/220 kV rail tracks	3,163,678	3,163,678	84,365	Other structures
Trash-rack screen 35 KhTs G14 right water conduit.	Trash-rack screen 35 KhTs G14 right water conduit	749,624	749,624	71,393	Other structures
Trash-rack screen 35 KhTs G1 left water conduit	Trash-rack screen 35 KhTs G1 left water conduit	355,085	355,085	118,362	Other structures
Trash-rack screen 35 KhTs G3 right water conduit	Trash-rack screen 35 KhTs G3 right water conduit	414,266	414,266	92,059	Other structures
Trash-rack screen 35 KhTs G1 right water conduit	Trash-rack screen 35 KhTs G1 right water conduit	355,085	355,085	118,362	Other structures
Trash-rack screen 35 KhTs G10 left water conduit	Trash-rack screen 35 KhTs G10 left water conduit	710,170	710,170	78,908	Other structures
Trash-rack screen 35 KhTs G10 right water conduit	Trash-rack screen 35 KhTs G10 right water conduit	710,170	710,170	78,908	Other structures
Trash-rack screen 35 KhTs G11 left water conduit	Trash-rack screen 35 KhTs G11 left water conduit	710,170	710,170	78,908	Other structures
Trash-rack screen 35 KhTs G11 right water conduit	Trash-rack screen 35 KhTs G11 right water conduit	710,170	710,170	78,908	Other structures
Trash-rack screen 35 KhTs G12 left water conduit	Trash-rack screen 35 KhTs G12 left water conduit	710,170	710,170	78,908	Other structures
Trash-rack screen 35 KhTs G12 right water conduit	Trash-rack screen 35 KhTs G12 right water conduit	710,170	710,170	78,908	Other structures
Trash-rack screen 35 KhTs G13 left water conduit	Trash-rack screen 35 KhTs G13 left water conduit	710,170	710,170	78,908	Other structures
Trash-rack screen 35 xII G13 right water conduit	Trash-rack screen 35 xII G13 right water conduit	710,170	710,170	78,908	Other structures
Trash-rack screen 35 KhTs G14 left water conduit	Trash-rack screen 35 KhTs G14 left water conduit	749,624	749,624	71,393	Other structures
Trash-rack screen 35 KhTs G15 left water conduit	Trash-rack screen 35 KhTs G15 left water conduit	749,624	749,624	71,393	Other structures
Trash-rack screen 35 KhTs G15 right water conduit	Trash-rack screen 35 KhTs G15 right water conduit	749,624	749,624	71,393	Other structures
Trash-rack screen 35 KhTs G16 left water conduit	Trash-rack screen 35 KhTs G16 left water conduit	749,624	749,624	71,393	Other structures
Trash-rack screen 35 KhTs G16 right water conduit	Trash-rack screen 35 KhTs G16 right water conduit	749,624	749,624	71,393	Other structures
Trash-rack screen 35 KhTs G17 left water conduit	Trash-rack screen 35 KhTs G17 left water conduit	749,624	749,624	71,393	Other structures

Trash-rack screen 35 KhTs G17 right water conduit	Trash-rack screen 35 KhTs G17 right water conduit	749,624	749,624	71,393	Other structures
Trash-rack screen 35 KhTs G18 left water conduit	Trash-rack screen 35 KhTs G18 left water conduit	749,624	749,624	71,393	Other structures
Trash-rack screen 35 KhTs G18 right water conduit	Trash-rack screen 35 KhTs G18 right water conduit	749,624	749,624	71,393	Other structures
Trash-rack screen 35 KhTs G2 left water conduit	Trash-rack screen 35 KhTs G2 left water conduit	355,085	355,085	118,362	Other structures
Trash-rack screen 35 KhTs G2 right water conduit	Trash-rack screen 35 KhTs G2 right water conduit	355,085	355,085	118,362	Other structures
Trash-rack screen 35 KhTs G3 left water conduit	Trash-rack screen 35 KhTs G3 left water conduit	414,266	414,266	92,059	Other structures
Trash-rack screen 35 KhTs G4 left water conduit	Trash-rack screen 35 KhTs G4 left water conduit	414,266	414,266	92,059	Other structures
Trash-rack screen 35 KhTs G4 right water conduit	Trash-rack screen 35 KhTs G4 right water conduit	414,266	414,266	92,059	Other structures
Trash-rack screen 35 KhTs G5 left water conduit	Trash-rack screen 35 KhTs G5 left water conduit	670,716	670,716	89,429	Other structures
Trash-rack screen 35 KhTs G5 right water conduit	Trash-rack screen 35 KhTs G5 right water conduit	670,716	670,716	89,429	Other structures
Trash-rack screen 35 KhTs G6 left water conduit	Trash-rack screen 35 KhTs G6 left water conduit	670,716	670,716	89,429	Other structures
Trash-rack screen 35 KhTs G6 right water conduit	Trash-rack screen 35 KhTs G6 right water conduit	670,716	670,716	89,429	Other structures
Trash-rack screen 35 KhTs G7 left water conduit	Trash-rack screen 35 KhTs G7 left water conduit	355,085	355,085	118,362	Other structures
Trash-rack screen 35 KhTs G7 right water conduit	Trash-rack screen 35 KhTs G7 right water conduit	355,085	355,085	118,362	Other structures
Trash-rack screen 35 KhTs G8 left water conduit	Trash-rack screen 35 KhTs G8 left water conduit	670,716	670,716	89,429	Other structures
Trash-rack screen 35 KhTs G8 right water conduit	Trash-rack screen 35 KhTs G8 right water conduit	670,716	670,716	89,429	Other structures
Trash-rack screen 35 KhTs G9 left water conduit	Trash-rack screen 35 KhTs G9 left water conduit	670,716	670,716	89,429	Other structures
Trash-rack screen 35 KhTs G9 right water conduit	Trash-rack screen 35 KhTs G9 right water conduit	670,716	670,716	89,429	Other structures
Trash-rack screen 35 KhTs reserve	Trash-rack screen 35 KhTs reserve	1,952,967	1,952,967	86,799	Other structures
Apron	Apron	216,116,935	216,116,935	2,058,257	Other structures
Gravity sewerage system from comblock No. 2 to KK-15	Gravity sewerage system from comblock No. 2 to KK-15	41,384	41,384	1,839	Other structures
Automatic fire extinguishing networks from pump station to OSG 500/220 kV	Automatic fire extinguishing networks from pump station to OSG 500/220 kV	915,758	915,758	61,051	Other structures
Water supply networks from the city to HPP	Water supply networks from the city to HPP	1,181,574	1,181,574	60,594	Other structures
Water supply networks from HPP building to hydroshop base	Water supply networks from HPP building to hydroshop base	377,405	377,405	16,774	Other structures
Water supply networks from comblock No. 2 to outdoor switchgear 500/220 kV	Water supply networks from comblock No. 2 to outdoor switchgear 500/220 kV	1,196,539	1,196,539	61,361	Other structures
Water supply networks from comblock No. 2 to PCh-14	Water supply networks from comblock No. 2 to PCh-14	725,624	725,624	40,312	Other structures
Water supply networks from comblock No. 2 to HPP control centre	Water supply networks from comblock No. 2 to HPP control centre	137,808	137,808	6,562	Other structures
Water supply networks from automatic fire extinguishing pump station to outdoor switchgear 500/220 kV	Water supply networks from automatic fire extinguishing pump station to outdoor switchgear 500/220 kV	612,686	612,686	37,132	Other structures
Two-pipe heating truck pipeline networks from HPP building to hydroshop base	Two-pipe heating truck pipeline networks from HPP building to hydroshop base	1,732,526	1,732,526	77,001	Other structures
Two-pipe heating truck pipeline networks from dyke locks to PCh-14	Two-pipe heating truck pipeline networks from dyke locks to PCh-14	1,755,662	1,755,662	585,221	Other structures

Pressure sewerage networks from SPS No. 1 to SPS No. 2	Pressure sewerage networks from SPS No. 1 to SPS No. 2	576,476	576,476	19,216	Other structures
Pressure sewerage networks from SPS No. 2 to the city collector	Pressure sewerage networks from SPS No. 2 to the city collector	3,535,620	3,535,620	2,357,080	Other structures
Pressure sewerage networks from comblock No. 2 to control desk M.P.	Pressure sewerage networks from comblock No. 2 to control desk M.P.	143,128	143,128	6,361	Other structures
Gravity-flowing sewerage networks	Gravity-flowing sewerage networks	228,117	228,117	10,139	Other structures
Gravity-flowing sewerage networks from OSG to SPS No. 1. Designation: intra-site and out-of-site networks	Gravity-flowing sewerage networks from OSG to SPS No. 1. Designation: intra-site and out-of-site networks	628,711	628,711	27,943	Other structures
Telephone networks	Telephone networks	2,706	2,706	601	Other structures
Telephone networks	Telephone networks	2,706	2,706	601	Other structures
Telephone networks from OSG communication centre to HPP ATS	Telephone networks from OSG communication centre to HPP ATS	4,724	4,724	1,050	Other structures
Heat supply networks from the city to HPP	Heat supply networks from the city to HPP	5,311,246	5,311,246	590,138	Other structures
Heat supply networks from comblock No. 2 to heat distribution station M.P.	Heat supply networks from comblock No. 2 to heat distribution station M.P.	309,011	309,011	25,751	Other structures
Heat supply networks from CHDS to comblock No. 2	Heat supply networks from CHDS to comblock No. 2	159,558	159,558	17,729	Other structures
Electric light supply networks for operating bridge over dyke locks	Electric light supply networks for operating bridge over dyke locks	87,903	87,903	2,930	Other structures
Electric light supply networks for CHDS, SPS No. 1, SPS No. 2	Electric light supply networks for CHDS, SPS No. 1, SPS No. 2	80,147	80,147	5,343	Other structures
Operating bridge	Operating bridge	46,725,127	46,725,127	778,752	Other structures
Telephone distribution network	Telephone distribution network	569,065	569,065	37,938	Other structures
Heat supply system for OSG 500/220 kV cable tunnels. Designation: intra-site and out-of-site networks	Heat supply system for OSG 500/220 kV cable tunnels. Designation: intra-site and out-of-site networks	1,155,289	1,155,289	51,346	Other structures
Street lighting facilities are installed on concrete supports	Street lighting facilities are installed on concrete supports	267,823	267,823	17,855	Other structures
Street lighting facilities installed along the buildings perimeter (on the roofs)	Street lighting facilities installed along the buildings perimeter (on the roofs)	9,276	9,276	1,237	Other structures
Business and administrative communication lines from Novocheboksarsk MATS to communication centre of OSG 500/220 kV	Business and administrative communication lines from Novocheboksarsk MATS to communication centre of OSG 500/220 kV	26,722	26,722	17,815	Other structures

Fixed assets transferred to the issuer from JSC Irganaiskaya HPP

Fixed asset	Brief asset description	Asset value set by appraiser, Rub	Initial (present) value, Rub	Accumulated amortization amount, Rub	Fixed asset group
FLM base of the 1st stage in Kyzilyurt, invent. No. 00000313, 552	FLM base of the 1st stage in Kyzilyurt, invent. No. 00000313, 552	1,561,606.00	1,561,606.00	22,632.00	Buildings
FLM base, invent. No. 00000065, 276	FLM base, invent. No. 00000065, 276	285,861.00	285,861.00	8,285.84	Buildings
Two-room GPD, invent. No. 00000177, 12	Two-room GPD, invent. No. 00000177, 12	90,828.00	90,828.00	60,552.00	Buildings
Building of JSC Sulakenergo technical supply base, invent. No. 00001100, 24	Building of JSC Sulakenergo technical supply base, invent. No. 00001100, 24	1,494,629.00	1,494,629.00	498,209.68	Buildings
HPP building, 1 080	HPP building, 1 080	64,253,948.00	64,253,948.00	475,955.20	Buildings
HPP building with installation site, invent. No. 00000312, 1 128	HPP building with installation site, invent. No. 00000312, 1 128	47,274,077.00	47,274,077.00	260,906.27	Buildings
HPP building with installation site (add. commiss.), invent. No. 00001540, 1 188	HPP building with installation site (add. commiss.), invent. No. 00001540, 1 188	32,118,136.00	32,118,136.00	290,654.61	Buildings
Concrete-related operations laboratory, invent. No. 00001688, 78	Concrete-related operations laboratory, invent. No. 00001688, 78	98,638.00	98,638.00	10,116.72	Buildings
Earthwork laboratory, invent. No. 00001687, 85	Earthwork laboratory, invent. No. 00001687, 85	99,151.00	99,151.00	9,331.84	Buildings
Guard booths, invent. No. 00001808, 60	Guard booths, invent. No. 00001808, 60	4,110.00	4,110.00	548.00	Buildings
Guard booths, invent. No. 00001809, 60	Guard booths, invent. No. 00001809, 60	4,110.00	4,110.00	548.00	Buildings
Guard booths, invent. No. 00001810, 60	Guard booths, invent. No. 00001810, 60	4,110.00	4,110.00	548.00	Buildings
Guard booths, invent. No. 00001811, 60	Guard booths, invent. No. 00001811, 60	4,110.00	4,110.00	548.00	Buildings
Guard booths, invent. No. 00001812, 60	Guard booths, invent. No. 00001812, 60	4,110.00	4,110.00	548.00	Buildings
JSC Sulakenergo technical supply warehouse, invent. No. 00000064, 252	JSC Sulakenergo technical supply warehouse, invent. No. 00000064, 252	7,527,607.00	7,527,607.00	238,971.68	Buildings
HPP shore intake chamber, invent. No. 00000310, 1 128	HPP shore intake chamber, invent. No. 00000310, 1 128	2,655,953.00	2,655,953.00	241,683.21	Structures
HPP shore intake chamber (add. commiss.), invent. No. 00001538, 1 188	HPP shore intake chamber (add. commiss.), invent. No. 00001538, 1 188	55,745,591.00	55,745,591.00	152,544.55	Structures
Water supply conduit, 1 128	Water supply conduit, 1 128	279,515,807.00	279,515,807.00	1,982,381.60	Structures
Water supply conduit (add. commiss.), invent. No. 00001539, 1 188	Water supply conduit (add. commiss.), invent. No. 00001539, 1 188	1,091,282,881.00	1,091,282,881.00	7,348,706.24	Structures
Water flow conduit with shore intake chamber, invent. No. 00000073, 1 080	Water flow conduit with shore intake chamber, invent. No. 00000073, 1 080	143,521,651.00	143,521,651.00	1,063,123.36	Structures
Earth-and-rock-fill dam with core (add. commiss.), invent. No. 00001535, 1 188	Earth-and-rock-fill dam with core (add. commiss.), invent. No. 00001535, 1 188	736,918,352.00	736,918,352.00	4,962,413.12	Structures
Earth-and-rock-fill dam with core, invent. No. 00000074, 1 080	Earth-and-rock-fill dam with core, invent. No. 00000074, 1 080	46,576,680.00	46,576,680.00	345,012.48	Structures
Outlet channel (add. commiss.), invent. No. 00001542, 1 188	Outlet channel (add. commiss.), invent. No. 00001542, 1 188	13,208,321.00	13,208,321.00	88,944.96	Structures

Outlet channel, invent. No. 00000072, 1 080	Outlet channel, invent. No. 00000072, 1 080	17,720,592.00	17,720,592.00	131,263.68	Structures
Construction and operation water spillway (add. commiss.), invent. No. 00001537, 1 188	Construction and operation water spillway (add. commiss.), invent. No. 00001537, 1 188	25,958,827.00	25,958,827.00	174,806.88	Structures
Construction and operation water spillway, invent. No. 00000075, 1 080	Construction and operation water spillway, invent. No. 00000075, 1 080	84,543,407.00	84,543,407.00	626,247.44	Structures

Fixed assets transferred to the issuer from Affiliate DB

Fixed asset	Brief asset description	Asset value set by appraiser, Rub	Initial (present) value, Rub	Accumulated amortization amount, Rub	Fixed asset group
A&LQ (742.3 sq m)	A&LQ (742.3 sq m)	2,524,814	2,524,814	16,776	Buildings
Auto weighbridge room	Auto weighbridge room	245,015	245,015	2,042	Buildings
Auto weighbridge room (31.90 sq m)	Auto weighbridge room (31.90 sq m)	61,076	61,076	470	Buildings
General contractor base (880.50 sq m)	General contractor base (880.50 sq m)	6,753,105	6,753,105	39,724	Buildings
Subcontractor base (145.40 sq m)	Subcontractor base (145.40 sq m)	7,425,586	7,425,586	43,680	Buildings
Concrete plant (16.2 sq m)	Concrete plant (16.2 sq m)	626,605	626,605	4,820	Buildings
Amenity building	Amenity building	379,787	379,787	5,843	Buildings
BHPP garage for 5 motor vehicles	BHPP garage for 5 motor vehicles		1		Buildings
Building for motor-mechanic on-duty of BHPP head unit	Building for motor-mechanic on-duty of BHPP head unit		13,228	107	Buildings
Building for motor-mechanic on-duty of BHPP pressure unit	Building for motor-mechanic on-duty of BHPP pressure unit		3,696	30	Buildings
Railway weighbridge room	Railway weighbridge room	515,848	515,848	11,463	Buildings
Building for hoisting devices of BHPP head unit sludge chamber	Building for hoisting devices of BHPP head unit sludge chamber		391,739	3,159	Buildings
HPP building	HPP building	17,993,764	17,993,764	51,411	Buildings
Building of BHPP plant unit oil workshop	Building of BHPP plant unit oil workshop		6,082	49	Buildings
MHPP building	MHPP building		30,971	250	Buildings
Building of mechanical workshops for BHPP plant unit	Building of mechanical workshops for BHPP plant unit		16,096	130	Buildings
BHPP superstructure building	BHPP superstructure building		2,308,908	18,620	Buildings
MHPP superstructure building	MHPP superstructure building		877,156	7,074	Buildings
Building of sludge chamber for BHPP head unit dam	Building of sludge chamber for BHPP head unit dam		471,932	3,806	Buildings
Building of BHPP underbody	Building of BHPP underbody		620,876	5,007	Buildings
Building of MHPP substructure	Building of MHPP substructure		157,355	1,269	Buildings
Building for hoisting devices of BSR panels of BHPP pressure unit	Building for hoisting devices of BSR panels of BHPP pressure unit		32,459	262	Buildings
Building for hoisting devices of BHPP head unit pressure chamber	BHPP head unit pressure chamber		232,034	1,871	Buildings
AkbHPP production building	AkbHPP production building		394,774	3,184	Buildings
Building of BHPP washing chamber	Building of BHPP washing chamber		138,912	1,120	Buildings
Building of AkbHPP checkpoint	Building of AkbHPP checkpoint		3,733	30	Buildings

Building of selsyn booth for BHPP pressure unit	Building of selsyn booth for BHPP pressure unit		1,436	12	Buildings
BHPP recreation room and shower	BHPP recreation room and shower		9,290	75	Buildings
Compressor unit (52.0 sq m)	Compressor unit (52.0 sq m)	384,008	384,008	3,187	Buildings
Compressor unit for cement warehouse	Compressor unit for cement warehouse	424,868	424,868	2,354	Buildings
Laboratory (156.20 sq m)	Laboratory (156.20 sq m)	770,190	770,190	6,392	Buildings
Pump station of HPP-3 1st elevation	Pump station of HPP-3 1st elevation		7,328	115	Buildings
FLM warehouse building of production purposes	FLM warehouse building of production purposes	141,288	141,288	783	Buildings
HPP-3 production building	HPP-3 production building		1,120,762	9,038	Buildings
Checkpoint No. 1 (13.90 sq m)	Checkpoint No. 1 (13.90 sq m)	83,892	83,892	557	Buildings
Oxygen containers warehouse	Oxygen containers warehouse	44,493	44,493	247	Buildings
FLM storage	FLM storage	1,853,486	1,853,486	10,269	Buildings
Cement storage for 240 tons (51.80 sq m)	Cement storage for 240 tons (51.80 sq m)	214,953	214,953	1,343	Buildings
Cement storage for 4.000 tons	Cement storage for 4.000 tons	837,583	837,583	5,235	Buildings
Dining room (771.90 sq m)	Dining room (771.90 sq m)	2,579,795	2,579,795	17,142	Buildings
BHPP joinery shops	BHPP joinery shops		2,029	16	Buildings
BHPP transformer booth	BHPP transformer booth		2,039	64	Buildings
Electric power unit section (244.20 sq m)	Electric power unit section (244.20 sq m)	496,021	496,021	4,099	Buildings
Chemical additives shop (71.30 sq m)	Chemical additives shop (71.30 sq m)	261,172	261,172	2,158	Buildings
Electric boiler house (168.8 sq m)	Electric boiler house (168.8 sq m)	792,587	792,587	6,550	Buildings
HPP-3 intake chamber	HPP-3 intake chamber		3,232,216	26,066	Structures
Motor road to the tunnel entry portal	Motor road to the tunnel entry portal	250,541	250,541	2,320	Structures
Motor road to the tunnel exit portal	Motor road to the tunnel exit portal	707,152	707,152	6,548	Structures
Motor road to HPP building	Motor road to HPP building	4,437,555	4,437,555	47,974	Structures
Motor roads and sites (length 1,198.4 m)	Motor roads and sites (length 1,198.4 m)	4,016,969	4,016,969	21,597	Structures
HPP-3 motor roads and sites	HPP-3 motor roads and sites		93,002	750	Structures
MHPP unpaved motor road	MHPP unpaved motor road		2,449	20	Structures
MHPP superpassage with discharge capacity of 35 m ³ /sec.	MHPP superpassage with discharge capacity of 35 m ³ /sec.		224,852	1,813	Structures
Asphalt covering of BHPP head unit territory	Asphalt covering of BHPP head unit territory		1,907,239	29,801	Structures
Daily run-off pond for BHPP pressure unit	Daily run-off pond for BHPP pressure unit		30,660,797	247,265	Structures
BSR	BSR	136,690,883	136,690,883	506,263	Structures
Construction car	Construction car	11,714	11,714	260	Structures
Construction car	Construction car	11,714	11,714	260	Structures
Construction car	Construction car	11,714	11,714	260	Structures
Car for PTS-4 base	Car for PTS-4 base	30,882	30,882	686	Structures
Off-site water supply lines (length 150.0 m)	Off-site water supply lines (length 150.0 m)	73,137	73,137	405	Structures
Off-site household plumbing networks (153 m)	Off-site household plumbing networks (153 m)	71,360	71,360	395	Structures
Intrasite water supply lines (length 870 m)	Intrasite water supply lines (length 870 m)	405,772	405,772	2,248	Structures
Intake heading: BHPP head unit dam	Intake heading: BHPP head unit dam		1,573,091	12,686	Structures
HPP-3 water intake	HPP-3 water intake		3,980,461	32,100	Structures
Water supply network from water catchment point to	Water supply network from water catchment point to	84,985	84,985	471	Structures

HPP building	HPP building				
MHPP spillway dam	MHPP spillway dam		3,191,623	25,739	Structures
MHPP spillway dam	Spillway dam MHPP		15,794	127	Structures
Overhead electric supply line from F-101 PS Kashkhatau to Aushigerskaya HPP MSG	Overhead electric supply line from F-101 PS Kashkhatau to Aushigerskaya HPP MSG	69,454	69,454	817	Structures
Overhead crossing from transformers to outdoor switchgear-110 kV, 0,2 km Aushigerskaya HPP	Overhead crossing from transformers to outdoor switchgear-110 kV, 0,2 km Aushigerskaya HPP	101,570	101,570	1,195	Structures
BHPP metal gate	BHPP metal gate		504	11	Structures
HPP-3 intake portal	HPP-3 intake portal		922,698	7,441	Structures
GDSKh	GDSKh	2,237,552	2,237,552	22,949	Structures
Head redundant block	Head redundant block	79,414,932	79,414,932	311,431	Structures
AkbHPP diversion canal	AkbHPP diversion canal		3,571,748	28,804	Structures
Diversion canal	Diversion canal	438,359,037	438,359,037	1,970,153	Structures
MHPP diversion canal	MHPP diversion canal		2,194	18	Structures
MHPP diversion canal (reconstruction)	MHPP diversion canal (reconstruction)		211,267	1,704	Structures
Diversion canal for BHPP head unit	Diversion canal for BHPP head unit		1,887,971	15,226	Structures
MHPP diversion canal	MHPP diversion canal		2,194	18	Structures
MHPP diversion canal	MHPP diversion canal		434,087	3,501	Structures
Cable line 0.4 kV HPP 0.02 km to Aushigerskaya HPP building	Cable line 0,4 kV HPP 0.02 km to Aushigerskaya HPP building	46,798	46,798	551	Structures
Cable line 0.4 kV entry to Aushigerskaya HPP MSG	Cable line 0.4 kV entry to Aushigerskaya HPP MSG	67,354	67,354	792	Structures
BHPP cable shop	BHPP cable shop		30,460	692	Structures
Industrial waste-water drain	Industrial waste-water drain	284,787	284,787	1,578	Structures
Household plumbing	Household plumbing	253,766	253,766	2,804	Structures
Stormwater sewage system (length 80 m)	Stormwater sewage system (length 80 m)	35,051	35,051	387	Structures
MHPP bridge-gutter	MHPP bridge-gutter		12,620	102	Structures
Bridge crossing over the Terek river to the tunnel entry portal	Bridge crossing over the Terek river to the tunnel entry portal	180,152	180,152	998	Structures
AkbHPP pressure pipeline	AkbHPP pressure pipeline		31,235	252	Structures
MHPP pressure pipelines	MHPP pressure pipelines		277,345	2,237	Structures
BHPP terminal pond	BHPP terminal pond		1,600,664	12,909	Structures
MHPP terminal pond	MHPP terminal pond		466,980	3,766	Structures
AkbHPP terminal pond with trash screens	AkbHPP terminal pond with trash screens		981,369	7,914	Structures
BHPP pressure pipeline	BHPP pressure pipeline		93,839	757	Structures
HPP-3 pressure pipeline	HPP-3 pressure pipeline		677,412	5,463	Structures
Pressure pipeline	Pressure pipeline	6,482,953	6,482,953	25,423	Structures
Fencing (length 1,580 m)	Fencing (length 1,580 m)	1,201,825	1,201,825	9,974	Structures
Net fencing (metal.) of MHPP	Net fencing (metal.) of MHPP		37,698	449	Structures
Fencing of BHPP delivery channel territory	Fencing of BHPP delivery channel territory		38,925	1,216	Structures
Fencing of BHPP delivery channel territory	Fencing of BHPP delivery channel territory		77,851	2,433	Structures
OSG	OSG	20,058,051	20,058,051	111,125	Structures
OSG-110 kV BHPP construction unit	OSG-110 kV BHPP construction unit		610,138	4,920	Structures
Outlet channel	Outlet channel	102,877,684	102,877,684	569,959	Structures
AkbHPP outlet channel	AkbHPP outlet channel		32,106	259	Structures
HPP-3 outlet channel	HPP-3 outlet channel		940,573	7,585	Structures
BHPP plant unit outlet channel	BHPP plant unit outlet channel		565.002	4,556	Structures
Open storage for oil workshop in BHPP plant unit	Open storage for oil workshop in BHPP plant unit		43,331	349	Structures
3-chamber sludge tank for BHPP head unit	3-chamber sludge tank for BHPP head unit		12,831,880	103,483	Structures

MHPP sludge chamber	MHPP sludge chamber		3,925,728	31,659	Structures
Production site for cable mechanism in AHPP MSG MKW-1	Production site for cable mechanism in AHPP MSG MKW-1	322,968	322,968		Structures
BHPP cable suspension bridge	BHPP cable suspension bridge		677,377	5,463	Structures
AkbHPP approach channel	AkbHPP approach channel		10,904	88	Structures
HPP-3 approach channel	HPP-3 approach channel		354,744	2,861	Structures
MHPP approach channel	MHPP approach channel		26,470	213	Structures
Industrial waste reservoir	Industrial waste reservoir	124,447	124,447	1,375	Structures
Trash-rack screen for HPP-3 Hoist building	Trash-rack screen for HPP-3 Hoist building		5,909	185	Machines and appliances (other than office)
Septic tank	Septic tank	187,902	187,902	1,041	Structures
Waste diversion facility	Waste diversion facility	2,292,387	2,292,387	12,700	Structures
Heating main pipeline (length 150 m)	Heating main pipeline (length 150 m)	525,532	525,532	2,912	Structures
SHPP foundation for transformers	SHPP foundation for transformers		875	27	Structures
SHPP foundation for transformers	SHPP foundation for transformers		875	27	Structures
SHPP foundation for transformers	SHPP foundation for transformers		875	27	Structures
MHPP wastewater outlet	MHPP wastewater outlet		341,391	2,753	Structures
Idle discharge of BHPP plant unit	Idle discharge of BHPP plant unit		300,373	2,422	Structures
HPP-3 regulator sluice	HPP-3 regulator sluice		414,876	3,346	Structures
MHPP undersluice, sluicing cantilevering 7 m ³ /sec.	MHPP undersluice, sluicing cantilevering 7 m ³ /sec.		200,558	1,617	Structures
Electric power supply of the base (length 630 m)	Electric power supply of the base (length 630 m)	86,658	86,658	1,432	Structures

Fixed assets transferred to the issuer from JSC Dagestan Regional Generation Company					
Fixed asset	Brief asset description	Asset value set by appraiser, Rub	Initial (present) value, Rub	Accumulated amortization amount, Rub	Fixed asset group
Mechanical workshop in HPP-1, invent. No. 3	Mechanical workshop in HPP-1, invent. No. 3	628,020	628,020	24,628	Buildings
Material warehouse for 3 sections, invent. No. 5	Material warehouse for 3 sections, invent. No. 5	799,579	799,579	7,508	Buildings
HPP-1 building, invent. No. 1	HPP-1 building, invent. No. 1	74,586,095	74,586,095	710,344	Buildings
HPP-1 production control building, invent. No. 4	HPP-1 production control building, invent. No. 4	4,674,706	4,674,706	47,219	Buildings
Garage for motor vehicles, invent. No. 6	Garage for motor vehicles, invent. No. 6	1,151,014	1,151,014	40,386	Buildings
Production building, invent. No. 7	Production building, invent. No. 7	14,177,781	14,177,781	165,822	Buildings
FLO warehouse, invent. No. 737	FLO warehouse, invent. No. 737	11,334,548	11,334,548	251,879	Buildings
Energetik childcare centre, invent. No. 756	Energetik childcare centre, invent. No. 756	15,990,155	15,990,155	118,446	Buildings
Energetik childcare centre, invent. No. 780	Energetik childcare centre, invent. No. 780	606,733	606,733	36,772	Buildings
Guard house in HPP-1, invent. No. 8	Guard house in HPP-1, invent. No. 8	282,767	282,767	9,426	Buildings
Bridge over the outlet channel with motor road, invent. No. 217	Bridge over the outlet channel with motor road, invent. No. 217	15,014,605	15,014,605	2,001,947	Structures
Regulator sluice, invent. No. 538	Regulator sluice, invent. No. 538	30,025,343	30,025,343	2,001,690	Structures
Water spillway baffle, invent. No. 34/537	Water spillway baffle, invent. No. 34/537	46,800,343	46,800,343	1,560,011	Structures
Pressure pipeline, invent.	Pressure pipeline, invent.	8,945,603	8,945,603	198,791	Structures

No. 30	No. 30				
Water distribution unit, invent. No. 24	Water distribution unit, invent. No. 24	1,908,168	1,908,168	127,211	Structures
Water spillway baffle for regulator sluice, invent. No. 23	Water spillway baffle for regulator sluice, invent. No. 23	2,987,323	2,987,323	99,577	Structures
Bank stabilization facilities, invent. No. 22	Bank stabilization facilities, invent. No. 22	31,152,495	31,152,495	2,076,833	Structures
Terminal pond, invent. No. 21	Terminal pond, invent. No. 21	68,203,319	68,203,319	1,515,629	Structures
Intake portal, invent. No. 20	Intake portal, invent. No. 20	36,791,481	36,791,481	1,226,383	Structures
Water reservoir, invent. No. 19	Water reservoir, invent. No. 19	61,257,075	61,257,075	2,041,902	Structures
Bottom pipes, invent. No. 18	Bottom pipes, invent. No. 18	27,741,268	27,741,268	924,709	Structures
Bottom discharge and baffle, invent. No. 17	Bottom discharge and baffle, invent. No. 17	144,350,510	144,350,510	4,811,684	Structures
Outlet channel, invent. No. 15	Outlet channel, invent. No. 15	24,497,383	24,497,383	544,386	Structures
Diversion channel, invent. No. 14	Diversion channel, invent. No. 14	113,544,984	113,544,984	2,523,222	Structures
Earth dam, invent. No. 13	Earth dam, invent. No. 13	238,197,505	238,197,505	6,351,933	Structures
Motor road, invent. No. 617	Motor road, invent. No. 617	2,356,879	2,356,879	157,125	Structures
Access roads to the dam, invent. No. 12	Access roads to the dam, invent. No. 12	11,042,888	11,042,888	294,477	Structures
Compressor house for HPP-1 building, invent. No. 802	Compressor house for HPP-1 building, invent. No. 802	1,220,553	1,220,553	101,713	Structures
HPP-1 fencing, invent. No. 25	HPP-1 fencing, invent. No. 25	563,858	563,858	375,905	Structures
Overhead lines for HPP head unit building, invent. No. 31	Overhead lines for HPP head unit building, invent. No. 31	317,790	317,790	10,593	Structures
HPP building, invent. No. 714	HPP building, invent. No. 714	299,376,535	299,376,535	2,210,586	Structures
HPP building, invent. No. 725/714	HPP building, invent. No. 725/714	2,220,636	2,220,636	16,397	Structures
VOKhR building, invent. No. 735	VOKhR building, invent. No. 735	3,975,164	3,975,164	29,352	Structures
Control building, invent. No. 736	Control building, invent. No. 736	22,944,597	22,944,597	169,422	Structures
Bridge over Gazi small flat-bottom valley, invent. No. 219/761	Bridge over Gazi small flat-bottom valley, invent. No. 219/761	1,123,542	1,123,542	249,676	Structures
Bridge over the Sulak river, invent. No. 218/757	Bridge over the Sulak river, invent. No. 218/757	10,397,328	10,397,328	303,255	Structures
Outlet channel, invent. No. 753	Outlet channel, invent. No. 753	50,670,598	50,670,598	1,689,019	Structures
Bank stabilization and bank protection facilities, invent. No. 744	Bank stabilization and bank protection facilities, invent. No. 744	141,890,650	145,959,960	1,949,117	Structures
Water outlet tunnel in Pestro-Tsvetnaya small flat-bottom valley, invent. No. 743	Water outlet tunnel in Pestro-Tsvetnaya small flat-bottom valley, invent. No. 743	22,559,536	22,559,536	501,323	Structures
Power conduits, invent. No. 742	Power conduits, invent. No. 742	32,971,630	32,971,630	732,702	Structures
Surge chamber shaft, invent. No. 741	Surge chamber shaft, invent. No. 741	150,904,775	150,904,775	3,353,439	Structures
Pressure approach tunnel for MHPP, invent. No. 740	Pressure approach tunnel for MHPP, invent. No. 740	347,069,788	347,069,788	8,124,868	Structures
Intake chamber, invent. No. 739	Intake chamber, invent. No. 739	114,841,876	114,841,876	2,552,041	Structures
Silling pool, invent. No. 726	Silling pool, invent. No. 726	61,771,481	61,771,481	2,059,049	Structures

Right bank wall in downstream pool, invent. No. 713	Right bank wall in downstream pool, invent. No. 713	31,597,154	31,597,154	1,053,238	Structures
Water spillway, invent. No. 712	Water spillway invent. No. 712	373,718,501	375,594,075	24,914,567	Structures
Arched dam, invent. No. 711	Arched dam, invent. No. 711	563,652,583	569,808,703	7,755,041	Structures
Permanent roads, road transport tunnel (left bank), invent. No. 750	Permanent roads, road transport tunnel (left bank), invent. No. 750	17,658,120	17,658,120	588,604	Structures
Access motor road to HPP, invent. No. 748	Access motor road to HPP, invent. No. 748	10,130,108	10,130,108	337,670	Structures
Motor road to Shur, invent. No. 747	Motor road to Shur, invent. No. 747	8,323,572	8,323,572	277,452	Structures
Left bank motor road to the dam, invent. No. 749	Left bank motor road to the dam, invent. No. 749	13,084,722	13,084,722	436,157	Structures
Left bank motor road 45 to the dam, invent. No. 745	Left bank motor road 45 to the dam, invent. No. 745	21,104,391	21,104,391	703,480	Structures
Road transport tunnel, invent. No. 764	Road transport tunnel, invent. No. 764	83,807,455	83,807,455	1,862,388	Structures
Main telephone networks, invent. No. 267/37	Main telephone networks, invent. No. 267/37	268,049	268,049	156,362	Structures
Engine house building, invent. No. 1458/022	Engine house building, invent. No. 1458/022	57,623,003	57,623,003	835,116	Buildings
New building, invent. No. 1481/4542	New building, invent. No. 1481/4542	92,448,354	97,278,298	619,962	Buildings
Arched dam, invent. No. 1470/039	Arched dam, invent. No. 1470/039	94,165,930	94,550,613	2,085,747	Structures
Large water spillway tunnel, invent. No. 1471/037	Large water spillway tunnel, invent. No. 1471/037	20,601,924	20,601,924	457,821	Structures
Water spillway facility, invent. No. 1473/038	Water spillway facility, invent. No. 1473/038	5,476,234	5,476,234	121,694	Structures
Large water spillway head, invent. No. 1474/047	Large water spillway head, invent. No. 1474/047	1,901,745	1,901,745	42,261	Structures
Water intake, invent. No. 1475/036	Water intake, invent. No. 1475/036	1,622,170	1,622,170	36,048	Structures
Retaining walls, invent. No. 1476/048	Retaining walls, invent. No. 1476/048	1,484,088	1,484,088	32,980	Structures
HPP outlet channel, invent. No. 1479/043	HPP outlet channel, invent. No. 1479/043	1,564,808	1,564,808	34,774	Structures
Small water spillway tunnel, invent. No. 1480/042	Small water spillway tunnel, invent. No. 1480/042	19,618,568	19,618,568	435,968	Structures
Pressure pipeline tunnel, invent. No. 1472/040	Pressure pipeline tunnel, invent. No. 1472/040	3,722,529	3,722,529	82,723	Structures
Water intake shaft, invent. No. 1477/041	Water intake shaft, invent. No. 1477/041	1,288,801	1,288,801	28,640	Structures
Small-capacity Akhtynskaya hydropower plant, invent. No. 1507/65	Small-capacity Akhtynskaya hydropower plant, invent. No. 1507/65	247,393,865	247,393,865	5,497,641	Hydraulic structures
Small-capacity Kurushskaya HPP, invent. No. 1506/64	Small-capacity Kurushskaya HPP, invent. No. 1506/64	35,409,805	35,409,805	786,885	Hydraulic structures
HPP building, total area 69.0 sq m, SGCG development area 7.5 sq m, KTP development area 3.0 sq m invent. No. 1687	HPP building, total area 69.0 sq m, SGCG development area 7.5 sq m, KTP development area 3.0 sq m invent. No. 1687	2,215,746	2,215,746	17,797	Buildings
Diversion pipeline, length 1,890 run/m, invent. No. 1696	Diversion pipeline, length 1,890 run/m, invent. No. 1696	20,769,612	20,769,612	461,547	Structures
Water intake facility, capacity 53 m ³ , invent. No. 1697	Water intake facility, capacity 53 m ³ , invent. No. 1697	14,626,861	14,626,861	195,025	Structures
HPP and PFB building, invent. No. 1822	HPP and PFB building, invent. No. 1822	142,610,144	142,610,144	1,901,469	Buildings

HPP and PFB building, invent. No. 1900	HPP and PFB building, invent. No. 1900	29,024,811	29,024,811	386,998	Buildings
VOKhR building for GelbHPP, invent. No. 1909	VOKhR building for GelbHPP, invent. No. 1909	1,196,460	1,196,460	26,588	Buildings
Pressure water conduit, length 463.3 run/m, invent. No. 1907	Pressure water conduit, length 463.3 run/m, invent. No. 1907	119,298,037	120,106,291	2,756,535	Structures
Outlet channel, capacity 104.000.0 m ³ , invent. No. 1908	Outlet channel, capacity 104.000.0 m ³ , invent. No. 1908	61,526,361	61,526,361	1,640,703	Structures
Paths within development area of 1,950 sq m, invent. No. 1911	Paths within development area of 1,950 sq m, invent. No. 1911	14,861,212	14,861,212	330,249	Structures
110 kV overhead power line for GelbHPP, invent. No. 1906	110 kV overhead power line for GelbHPP, invent. No. 1906	5,440,228	5,440,228	145,073	Structures
Non-residential premises No. 10-28 Symbol "A", invent. No. 20051000	Non-residential premises No. 10-28 Symbol "A", invent. No. 20051000	5,194,439	5,194,439	43,287	Buildings
HPP building, invent. No. 1001	HPP building, invent. No. 1001	1,175,646,690	1,175,646,690	11,697,977	Buildings
Control facility building, invent. No. 1002	Control facility building, invent. No. 1002	34,519,327	34,519,327	343,476	Buildings
OSG compressor house building, invent. No. 1003	OSG compressor house building, invent. No. 1003	1,268,311	1,268,311	12,620	Buildings
OSG-330 accumulator house building, invent. No. 1004	OSG-330 accumulator house building, invent. No. 1004	1,088,221	1,088,221	13,952	Buildings
Production building No. 2, invent. No. 1009	Production building No. 2, invent. No. 1009	20,162,807	20,162,807	200,625	Buildings
Production building No. 1, invent. No. 1011	Production building No. 1, invent. No. 1011	59,559,428	59,559,428	529,417	Buildings
Fire department building for 2, invent. No. 1014	Fire department building for 2, invent. No. 1014	6,045,100	6,045,100	60,150	Buildings
EBV control building, invent. No. 10163	EBV control building, invent. No. 10163	10,315,592	10,315,592	137,541	Buildings
Warehouse and service yard buildings, invent. No. 1018	Warehouse and service yard buildings, invent. No. 1018	43,396,034	43,396,034	431,801	Buildings
VOKhR building, invent. No. 1022	VOKhR building, invent. No. 1022	2,714,951	2,714,951	27,014	Buildings
Central ready-mix station, invent. No. 1023	Central ready-mix station, invent. No. 1023	682,898	682,898	6,795	Buildings
Repair workshop, OSG-330 equipment repair, invent. No. 1024	Repair workshop, OSG-330 equipment repair, invent. No. 1024	1,410,319	1,410,319	14,033	Buildings
Meteorological station (garage), invent. No. 1026	Meteorological station (garage), invent. No. 1026	2,031,799	2,031,799	20,217	Buildings
Transformer workshop, invent. No. 1027	Transformer workshop, invent. No. 1027	19,522,788	19,522,788	173,536	Buildings
Cable chamber, laying, invent. No. 2030	Cable chamber, laying, invent. No. 2030	31,823,223	31,823,223	286,696	Structures
Cable chamber, laying, invent. No. 2029	Cable chamber, laying, invent. No. 2029	15,519,425	15,519,425	127,732	Structures
Arched dam, invent. No. 2001	Arched dam, invent. No. 2001	7,459,333,309	7,459,333,309	65,822,661	Structures
Water spillway, flood discharge passage, invent. No. 2004	Water spillway, flood discharge passage, invent. No. 2004	345,448,439	345,448,439	3,070,653	Structures
Scaffold bridge and crane runways, invent. No. 2002	Scaffold bridge and crane runways, invent. No. 2002	2,924,092	2,924,092	389,879	Structures
Access road to repeater, invent. No. 20042	Access road to repeater, invent. No. 20042	1,494,344	1,494,344	39,849	Structures
HPP motor road, motor vehicles passage, invent. No. 2006	HPP motor road, motor vehicles passage, invent. No. 2006	54,772,318	54,772,318	2,434,325	Structures
Transport tunnel, invent.	Transport tunnel, invent.	215,154,776	215,154,776	1,912,487	Structures

No. 2010	No. 2010				
Utility and potable water supply system, invent. No. 3003	Utility and potable water supply system, invent. No. 3003	488,862	488,862	108,636	Structures
Asbestos cement, metal sewerage network, invent. No. 3002	Asbestos cement, metal sewerage network, invent. No. 3002	5,542,905	5,542,905	1,231,757	Structures
Cementing chamber, invent. No. 2027	Cementing chamber, invent. No. 2027	2,541,486	2,541,486	21,447	Structures
Building for cable mechanisms, invent. No. 1025	Building for cable mechanisms, invent. No. 1025	910,778	910,778	10,469	Structures
Sewage treatment facilities, waste water treatment, invent. No. 2011	Sewage treatment facilities, waste water treatment, invent. No. 2011	1,179,428	1,179,428	31,451	Structures
Stone-proof gallery, protection from stone landslide, invent. No. 2016	Stone-proof gallery, protection from stone landslide, invent. No. 2016	45,630,080	45,630,080	1,216,802	Structures
Bombproof shelter (facility 30×35), invent. No. 2018	Bombproof shelter (facility 30×35), invent. No. 2018	1,807,637	1,807,637	133,899	Structures
HPP building, total area 65.8 m ² , SGCG development area 9.6 m ² , KTP development area 2.3 m ² , invent. No. 1915	HPP building, total area 65.8 m ² , SGCG development area 9.6 m ² , KTP development area 2.3 m ² , invent. No. 1915	5,257,469	5,257,469	116,833	Buildings
Water intake facility, capacity 161 m ³ , invent. No. 1912	Water intake facility, capacity 161 m ³ , invent. No. 1912	2,418,062	2,418,062	53,735	Structure
Diversion pipeline, length 669 run/m, invent. No. 1913	Diversion pipeline, length 669 run/m, invent. No. 1913	8,966,529	8,966,529	261,521	Structure
HPP-2 building, invent. No. 2	HPP-2 building, invent. No. 2	45,935,395	45,935,395	431,318	Buildings
HPP-2 outlet channel, invent. No. 16	HPP-2 outlet channel, invent. No. 16	15,705,662	17,164,559	349,015	Structure
Aggregate board, invent. No. 717	Aggregate board, invent. No. 717	1,883,606	1,883,606	62,787	Structure
Low pressure air duct for HPP building, 0.8 MPa, invent. No. 41024-17	Low pressure air duct for HPP building, 0.8 MPa, invent. No. 41024-17	1,103	1,103	74	Structure
High pressure air duct for OSG-330, 2 MPa, invent. No. 41025-8	High pressure air duct for OSG-330, 2 MPa, invent. No. 41025-8	827	827	55	Structure
Oil pipeline for transformer oil discharge/filling, invent. No. 4035-6	Oil pipeline for transformer oil discharge/filling, invent. No. 4035-6	23,097	23,097	906	Structure
OSG-330 kV retaining wall, invent. No. 2003	OSG-330 kV retaining wall, invent. No. 2003	196,972,731	196,972,731	7,295,286	Structure
High pressure air duct for HPP building, 4 MPa, invent. No. 41024-16	High pressure air duct for HPP building, 4 MPa, invent. No. 41024-16	1,654	1,654	110	Structure
Oil pipeline for turbine oil discharge/filling, invent. No. 4034-13	Oil pipeline for turbine oil discharge/filling, invent. No. 4034-13	2,695	2,695	106	Structure
Control butterfly valve for Maginskaya HPP, invent. No. 1921	Control butterfly valve for Maginskaya HPP, invent. No. 1921	60,638	60,638	2,695	Structure
Trash-rack screen for terminal pond, invent. No. 1936	Trash-rack screen for terminal pond, invent. No. 1936	1,563,273	1,563,273	104,218	Structure
Control butterfly valve for Maginskaya HPP, invent. No. 1920	Control butterfly valve for Maginskaya HPP, invent. No. 1920	60,639	60,639	2,358	Structure
ChHPP land improvement in the sites, invent.	ChHPP land improvement in the sites, invent.	5,962,060	5,962,060	141,954	Structure

No. 2019	No. 2019				
330 kV overhead crossing (transformer to outdoor switchgear) 1 Gt L – 480 m, invent. No. 4016-39	330 kV overhead crossing (transformer to outdoor switchgear) 1 Gt L – 480 m, invent. No. 4016-39	556,162	556,162	21,810	Structure
Lavatory, invent. No. 100018	Lavatory, invent. No. 100018	10,125	10,125	675	Structure
Bank and sidewalls stabilization, invent. No. 2025	Bank and sidewalls stabilization, invent. No. 2025	300,896,350	300,896,350	40,119,513	Structure
Lavatory, invent. No. 88318	Lavatory, invent. No. 88318	10,125	10,125	675	Structure
Transformer oil workshop, invent. No. 721	Transformer oil workshop, invent. No. 721	3,516,488	3,516,488	234,433	Structure
Sewerage pump station, invent. No. 810	Sewerage pump station, invent. No. 810	3,108,329	3,108,329	296,031	Structure
Discharge pipes, invent. No. 816	Discharge pipes, invent. No. 816	626,529	626,529	13,923	Structure
Technical water supply to HPP building, invent. No. 815	Technical water supply to HPP building, invent. No. 815	463,756	463,756	15,459	Structure
Meteorological station tower, invent. No. 41676	Meteorological station tower, invent. No. 41676	1,254,515	1,254,515	167,269	Structure
Overhead power line-10 for Akhtynskaya HPP, invent. No. 1975	Overhead power line-10 for Akhtynskaya HPP, invent. No. 1975	213,404	213,404	7,113	Structure
6 kV overhead power line for GelbHPP, invent. No. 1910	6 kV overhead power line for GelbHPP, invent. No. 1910	1,287,689	1,287,689	34,338	Structure
10 kV overhead power line for Maginskaya HPP, invent. No. 1914	10 kV overhead power line for Maginskaya HPP, invent. No. 1914	731,579	731,579	19,509	Structure
Oil workshop, invent. No. 64	Oil workshop, invent. No. 64	671,147	671,147	29,829	Structure
Gas station, invent. No. 2039	Gas station, invent. No. 2039	452,180	452,180	150,727	Structure
Fuel filling-up unit No. 1, invent. No. 41838	Fuel filling-up unit No. 1, invent. No. 41838	12,900	12,900	1,433	Structure
330 kV overhead crossing (transformer to outdoor switchgear) 2 Gt L – 416 m, invent. No. 4016-40	330 kV overhead crossing (transformer to outdoor switchgear) 2 Gt L – 416 m, invent. No. 4016-40	482,007	482,008	18,902	Structure
Fuel filling-up unit No. 2 invent. No. 41839	Fuel filling-up unit No. 2 invent. No. 41839	12,901	12,901	1,433	Structure
330 kV overhead crossing (transformer to outdoor switchgear) 4 Gt L – 407 m, invent. No. 4016-42	330 kV overhead crossing (transformer to outdoor switchgear) 4 Gt L – 407 m, invent. No. 4016-42	471,579	471,579	18,493	Structure
330 kV overhead crossing (transformer to outdoor switchgear), 3 Gt L – 426 m, invent. No. 4016-41	330 kV overhead crossing (transformer to outdoor switchgear), 3 Gt L – 426 m, invent. No. 4016-41	493,594	493,594	19,356	Structure
Gate 4.0-3.22-15.14, invent. No. 1830	Gate 4.0-3.22-15.14, invent. No. 1830	834,223	834,223	55,614	Structure
Gate 4.0-3.22-15.14, invent. No. 1831	Gate 4.0-3.22-15.14, invent. No. 1831	834,223	834,223	55,614	Structure
Gate 4.0-3.22-15.14, invent. No. 1832	Gate 4.0-3.22-15.14, invent. No. 1832	834,223	834,223	55,614	Structure
Gate 4.0-3.22-15.14, invent. No. 1833	Gate 4.0-3.22-15.14, invent. No. 1833	834,223	834,223	55,614	Structure

Information on the engagement of an appraiser to value the fixed assets:

According to Clause 4.3 of the Agreement on the affiliation of JSC State Holding Company HydroOGK, JSC Minority Holding Company HydroOGK, JSC Bureiskaya HPP, JSC Votkinskaya HPP, JSC Zagorskaya PSPP, JSC Zeiskaya HPP, JSC Kabardino-Balkarian Hydrogeneration

Company, JSC Cascade of VV HPPs, JSC Cascade of NCh HPPs, JSC Nizhegorodskaya HPP, JSC North Ossetian HGC, JSC Sulakenergo, JSC Neporozhny SSh HPP, JSC Volzhskaya HPP, JSC Zhigulevskaya HPP, JSC Irganaiskaya HPP, JSC Zelenchukskiye HPPs, JSC Dagestan Regional Hydrogeneration Company, JSC Kamskaya HPP, JSC KabbalkHPP, JSC Saratovskaya HPP, JSC Stavropol Electricity Generating Company, JSC Cheboksarskaya HPP, CJSC EOZ with JSC RusHydro as of 30 October 2007 approved by the Resolution of the extraordinary General Meeting of RusHydro Shareholders as of 12 October 2007 (Minutes as of 16 October 2007), the evaluation of the property transferred by the Affiliated Companies referred to fixed assets in pursuance of the Regulations on bookkeeping Fixed assets accounting, PBU 6/01 reflected in transfer certificates is to be performed according to the market value confirmed by the appraiser's report. Other transferred property is evaluated according to the balance value estimated according to accounting data.

The balance (residual) value of the retired fixed assets: no retirement of the Issuer's fixed assets that could result in significant changes in the Issuer's fixed assets composition has occurred within 12 months before the securities prospectus approval date.

(5) the price of the fixed assets sale or purchase: the above-mentioned fixed assets were transferred to the issuer according to evaluated price fixed in transfer certificates.

Information related to any acquisition or retirement of the issuer's property (except of fixed assets) occurred on any grounds when the balance value of such property exceeds 5% of the issuer's assets balance value as well as information about any changes in the issuer's property composition of importance to the issuer occurred within the period from the last completed financial year ending date to the date of the securities prospectus approval:

In January 2008, reorganization took place through affiliation of the following joint-stock companies (hereinafter referred to as **the Affiliated Companies**) with the Issuer's company:

JSC Bureiskaya HPP,
JSC Votkinskaya HPP,
JSC Zagorskaya PSPP,
JSC Zeiskaya HPP,
JSC Kabardino-Balkarian Hydrogeneration Company,
JSC Cascade of VV HPPs,
JSC Nizhegorodskaya HPP,
JSC North Ossetian HGC,
JSC Sulakenergo,
JSC Neporozhny SSh HPP,
JSC Volzhskaya HPP,
JSC Zhigulevskaya HPP,
JSC Zelenchukskiye HPPs,
JSC Dagestan Regional Hydrogeneration Company,
JSC Kamskaya HPP,
JSC KabbalkHPP,
JSC Saratovskaya HPP,
JSC Stavropol Electricity Generating Company,
JSC Cheboksarskaya HPP,
CJSC EOZ.

As a result of such affiliation, the Issuer has turned into a successor of all rights and obligations of the above-listed **Affiliated Companies** according to the transfer certificates and the *Agreement on the affiliation of JSC State Holding Company HydroOGK, JSC Minority Holding Company*

HydroOGK, JSC Bureiskaya HPP, JSC Votkinskaya HPP, JSC Zagorskaya PSPP, JSC Zeiskaya HPP, JSC Kabardino-Balkarian Hydrogeneration Company, JSC Cascade of VV HPPs, JSC Cascade of NCh HPPs, JSC Nizhegorodskaya HPP, JSC North Ossetian HGC, JSC Sulakenergo, JSC Neporozhny SSh HPP, JSC Volzhskaya HPP, JSC Zhigulevskaya HPP, JSC Irganaiskaya HPP, JSC Zelenchukskiye HPPs, JSC Dagestan Regional Hydrogeneration Company, JSC Kamskaya HPP, JSC KabbalkHPP, JSC Saratovskaya HPP, JSC Stavropol Electricity Generating Company, JSC Cheboksarskaya HPP, CJSC EOZ with JSC RusHydro as of 30 October 2007 approved by the Resolution of the extraordinary General Meeting of RusHydro Shareholders as of 12 October 2007 (Minutes as of 16 October 2007).

According to Clause 4.3 of the Agreement on the affiliation, the evaluation of the property transferred by the **Affiliated Companies** referred to fixed assets in pursuance of the Regulations on bookkeeping Fixed assets accounting, PBU 6/01 reflected in transfer certificates is to be performed according to the market value confirmed by the appraiser's report. Other transferred property is evaluated according to the balance value estimated according to accounting data.

8.7. Information of the Issuer's participation in court proceedings when such participation could significantly affect the Issuer's financial and economic activities:

Over the period from 26 December 2004 to the date of this Securities Prospectus approval date, the Issuer has not participated in any court proceedings that could significantly affect the Issuer's financial and economic activities.

IX. Detailed information on the procedure for and the terms of equity securities placement

9.1. Information on securities subject to placement

9.1.1. General information

Type, category (class) of securities: ordinary shares

Par value: 1 (one) rouble

Amount of securities subject to placement: 16,000,000,000 (sixteen billion) shares

Amount of securities subject to placement at par value: 16,000,000,000 (sixteen billion) shares with a par value of 1 rouble each worth a total of 16,000,000,000 (sixteen billion) roubles at par

Form of securities subject to placement: registered uncertified shares

Information on the person keeping the register of the holders of the Issuer's registered securities is disclosed in clause 10.6 of the Securities Prospectus.

Rights granted by each security from the issue:

In accordance with clause 6.2 of the Issuer's Articles of Association: "Each ordinary registered share in the Company shall provide the holder thereof with equal rights.

The holders of ordinary registered shares shall have the following rights:

- (1) to take part in the Company's General Meeting of Shareholders with a right to vote on all issues within its terms of reference in person or by proxy;
- (2) to propose items for the General Meeting of Shareholders agenda according to the procedure established by the laws of the Russian Federation and these Articles of Association;
- (3) to obtain information on the Company's operations and inspect documents of the Company pursuant to Article 91 of the Federal Law on Joint-Stock Companies;
- (4) to receive dividends as declared by the Company;
- (5) the pre-emptive right to acquire additional shares and equity securities convertible into shares to be placed by subscription in proportion to the amount of shares of the same category (class) held by them;
- (6) in the event of the Company's liquidation, to receive part of its assets;
- (7) to exercise other rights as provided for by the laws of the Russian Federation and these Articles of Association."

The Issuer's Articles of Association do not set limits on the maximum amount of votes held by one shareholder.

Method of securities placement: public offering

Procedure for securities placement:

The possibility to exercise the pre-emptive right in respect of securities subject to placement, including the possibility to exercise the pre-emptive right as provided for under articles 40 and 41 of the Federal Law on Joint-Stock Companies, and the record date (the procedure for determining the date) for a list of pre-emptive right holders:

Additional shares shall be placed among pre-emptive right holders in accordance with the procedure specified in clause 8.5 of the Resolution on the additional issue of securities.

Until expiry of the pre-emptive right period specified in clause 8.5 of the Resolution on the additional issue of securities, securities may only be placed through the exercise of the pre-emptive right.

The procedure for and terms of signing civil law contracts (the procedure and terms of the submission and satisfaction of applications) in the course of securities placement:

Shares shall be placed among pre-emptive right holders in accordance with the procedure specified in clause 8.5 of the Resolution on the additional issue of securities.

Beyond the exercise of the pre-emptive right, shares shall be placed by way of signing contracts for their acquisition.

For the purpose of concluding share acquisition contracts, the Issuer shall, no later than 10 (ten) days from the date of expiry of the pre-emptive right period, publish in the newswire of AK&M or Interfax, and also post on the website at: <http://www.rushydro.ru> an invitation to an indefinite group of persons to make bids (offers) for the acquisition of shares.

The timeframe for submitting offers for acquisition of shares:

Share acquisition offers may be submitted to the Issuer within 30 (thirty) days beginning from the date an invitation for share acquisition bids (offers) is published in the newswire of AK&M or Interfax and also posted on the website at: <http://www.rushydro.ru>.

Prospective buyers may submit offers for share acquisition to the Issuer on business days from 10:00 a.m. to 5:00 p.m. Moscow time at the following address: 51 Arkhitektora Vlasova Str., Moscow, 117393, Russian Federation, personally or through their authorized representatives having duly notarized powers of attorney or other documents confirming their powers.

Each offer shall include the following information:

- the headline: "Offer for acquisition of JSC RusHydro shares";
- the prospective buyer's full business name (full name);
- the prospective buyer's taxpayer identification number (if available);
- the prospective buyer's place of residence (place of business);
- for individuals – passport details (the date and place of birth, passport series and No., the date of issue and the issuing authority);
- for legal entities – incorporation details (including for Russian legal entities – information on the state registration of the legal entity/entry in the Unified State Register of Legal Entities (the date, the registration authority, the No. of the corresponding certificate));
- the offeror's consent to acquire newly placed shares in an amount indicated in the offer at the offering price set in the Resolution on the additional issue of securities;
- the amount of shares to be acquired. This amount of shares can be expressed by one of the following methods:
 - the exact amount of shares (in numerical expression) which the offeror undertakes to acquire;
 - the minimum amount of shares which the offeror undertakes to acquire. The minimum amount implies the offeror's bid to acquire any amount of shares in an amount at least equalling the indicated minimum amount;

- the maximum amount of shares which the offeror undertakes to acquire. The maximum amount implies the offeror's bid to acquire any amount of shares in an amount not exceeding the indicated maximum amount;
- the minimum and maximum amount of shares which the offeror undertakes to acquire. The minimum and maximum amount implies the offeror's bid to acquire any amount of shares in an amount at least equalling the indicated minimum amount and not exceeding the indicated maximum amount;
 - the No. of the personal/corporate account in the register of holders of the Issuer's registered securities to transfer shares to. In the event that shares are to be credited to the nominee account in the register of holders of the Issuer's registered securities – the full business name of the depository, information on the depository's state registration (principal state registration No., the state registration authority, the date of state registration and the date of making an entry in the Unified State Register of Legal Entities), the No. of the prospective buyer's custody account, the No. and the date of the depository agreement concluded between the depository and the prospective buyer (in respect of shares);
 - the prospective buyer's bank details for the purposes of a refund;
 - contact data (postal address and fax with the indication of the international code) for the purpose of sending a reply about the offer acceptance.

An offer shall be signed by the prospective buyer (or the prospective buyer's authorized person, with the original or a notarized copy of duly executed power of attorney or another document confirming the representative's powers attached to the offer) and, for legal entities, shall include the impression of a seal (if available).

If the law requires that a prospective buyer acquire the amount of shares indicated in the offer with the preliminary consent of the anti-monopoly body, the prospective buyer shall attach a copy of the regulator's approval to the offer.

The Issuer shall refuse to accept the offer, if it fails to meet the requirements provided for under Russian Federation law and the Resolution on the additional issue of securities.

The Issuer shall register the offers submitted in a special register of offers (hereinafter referred to as the Register) on the day of their receipt.

Upon expiry of the Offer Collection Period, the Issuer shall, pursuant to an analysis of the Register, send the persons, selected by the Issuer at its own discretion from among the bidders, replies on the acceptance of offers complying with the requirements set by clause 8.3 of the Resolution on the additional issue of securities. Such replies shall indicate the amount of shares to be placed with the offeror. The reply on accepting the offer shall be delivered to the buyer personally or through its authorized representative or sent by the fax indicated in the offer no later than the first business day following the date the Issuer decides to accept the offer. The offer acceptance decision may be made by the Issuer no later than the last day of the Offer Collection Period.

A share acquisition contract shall be deemed concluded as at the date the offeror receives the offer acceptance reply from the Issuer.

Offers sent by prospective buyers for acquisition of JSC RusHydro additional shares shall be accepted by RusHydro at its discretion. JSC RusHydro may accept offers received from the prospective buyers of RusHydro additional shares to the extent of the total amount of additional shares subject to placement, in an amount sufficient for JSC RusHydro to raise cash not exceeding 5,652,380,100 (five billion, six hundred and fifty-two million, three hundred and eighty thousand,

one hundred) roubles. JSC RusHydro may reject other offers from the prospective buyers of JSC RusHydro additional shares that fall within the total amount of JSC RusHydro additional shares subject to placement but entail cash-raising above the amount indicated herein.

The buyers that have received the Issuer's reply about the acceptance of their offers shall pay for the shares in full within 7 (seven) days from the date of receiving the Issuer's offer acceptance reply.

The payment obligation in respect of shares subject to placement shall be deemed discharged on the date the money is entered into the Issuer's account indicated in the Resolution on the additional issue of securities.

In the event of partial or complete default on the obligation to pay for the shares within the specified period, the Issuer shall have the right to waive its reciprocal obligation to transfer shares to the prospective buyer.

In the event that a prospective buyer fulfils partially its obligation to pay for the shares, the Issuer shall have the right to fulfil its reciprocal obligation to transfer the shares to the prospective buyer in an amount paid for by the prospective buyer.

In the event that a prospective buyer fulfils partially its obligation to pay for the shares or the Issuer completely refuses to fulfil its reciprocal obligation to transfer the shares, the money received as partial fulfilment of the obligation to pay for the shares or, correspondingly, all the money paid by the prospective buyer for the shares shall be refunded to the prospective buyer via a bank transfer no later than 30 (thirty) business days from the Closing Date for shares placement in accordance with the bank details indicated in the offer.

In the above-mentioned cases, a notice of the Issuer's refusal to fulfil its reciprocal obligation for the transfer of shares (all shares or part of the shares unpaid for by the prospective buyer) shall be delivered to the prospective buyer personally or through its authorized representative or sent by the fax indicated in the offer on the date the Issuer makes a decision to waive its reciprocal obligation.

The person/entity to which the Issuer issues (sends) a transfer order serving as the ground for making a credit entry in the personal/corporate account or the custody account of the first holder (the registrar, depositary, first holder) and other terms and conditions for the issue of a transfer order:

Within 5 (five) days from the date the money is credited to the Issuer's settlement account, the Issuer shall send to the Issuer's registrar (Open Joint-Stock Company Central Moscow Depositary, PSRN 1027700095730, register-keeping licence No. 10-000-1-00255 of 13 September 2002 issued by the Federal Securities Market Commission) a transfer order serving as the ground for making a credit entry in the personal/corporate account of the buyer or the nominee holder with which the buyer holds a deposit. Within a period of no more than 3 (three) days from the date of receiving a transfer order, the registrar shall debit from the Issuer's securities account the amount of the additional issue's securities indicated in the transfer order and credit them to the personal/corporate account of the buyer or the nominee holder with whom the buyer holds a deposit.

Shares shall be deemed placed from the date of making an entry in the register of shareholders – holders of the Issuer's securities about the transfer of securities to the personal/corporate account of the buyer or the nominee holder with whom the buyer holds a deposit.

Additional shares shall be placed among pre-emptive right holders in accordance with the procedure defined by clause 8.5 of the Resolution on the additional issue of securities.

The Issuer's management body which approved a resolution on the additional issue of securities and the securities prospectus: JSC RusHydro Board of Directors.

The date of approving a resolution on the additional issue of securities and the securities prospectus: 11 March 2009.

The date and No. of the minutes of the meeting held by the Issuer's management body to approve a resolution on the additional issue of securities and the securities prospectus: 12 March 2009, Minutes No. 73.

The proportion of unplaced securities which, as specified in the Resolution on the additional issue of securities, invalidates the additional issue of securities: *not specified*.

Securities are not intended to be placed outside the Russian Federation.

The Issuer has no plans of offering its earlier placed (outstanding) securities of the same category (class) for acquisition, including outside the Russian Federation, through the placement of corresponding foreign securities, simultaneously with the placement of securities.

9.1.2. Additional information on the placement of bonds

Information on this type of securities is not provided.

9.1.3. Additional information on convertible securities

The shares subject to placement by the Issuer are not convertible securities.

9.1.4. Additional information on the Issuer's options subject to placement

Information on this type of securities is not provided.

9.1.5. Additional information on mortgage-backed bonds subject to placement

Information on this type of securities is not provided.

9.1.6. Additional information on Russian Depositary Receipts subject to placement

Information on this type of securities is not provided.

9.2. The offering price (the procedure of determining the offering price) of equity securities subject to placement

The offering price of 1 (one) additional ordinary registered share of the Issuer, including for persons on the list of eligible pre-emptive right holders in respect of the Issuer's additional ordinary shares, shall be 1 (one) rouble (corresponding to the par value). This offering price was determined in accordance with article 36, 77 of the Federal Law on Joint-Stock Companies by resolution of the Issuer's Board of Directors dated 11 March 2009, Minutes No. 73 of 12 March 2009.

9.3. Availability of pre-emptive rights in respect of securities subject to placement:

Under articles 40, 41 of the Federal Law on Joint-Stock Companies, the Issuer's shareholders, the holders of ordinary shares that were entitled to participate in the General Meeting of Company

Shareholders on 17 November 2008 shall have a pre-emptive right to acquire the Issuer's additional shares in an amount proportionate to the amount of the Issuer's ordinary shares held by them.

The date of drawing up a list of persons enjoying pre-emptive rights to acquire securities subject to placement:

The list of persons enjoying pre-emptive rights to purchase securities subject to placement shall be drawn up pursuant to data contained in the register of the Issuer's shareholders as of 8 October 2008 – the record date for the list of eligible participants in the General Meeting of the Issuer's Shareholders which was held on 17 November 2008 and passed a resolution on increasing the Issuer's authorized capital through the placement of additional shares.

The procedure for notifying pre-emptive right holders in respect of securities subject to placement about the possibility of exercising their rights:

A notice about the possibility of exercising the pre-emptive right to acquire securities subject to placement (hereinafter the Pre-Emptive Right Notice) shall be made public after state registration of the additional issue of securities but no later than the commencement date for their placement in accordance with the procedure for notifying about the holding of general meetings of shareholders specified in the Issuer's Articles of Association.

In accordance with clause 10.11, article 10 of the Issuer's Articles of Association, a notice of holding a General Meeting of Shareholders shall be published by the Issuer in the newspaper *Vedomosti* and also posted on the Company's website.

Therefore, after state registration of the additional issue of shares but no later than the Commencement Date for the placement of additional shares the Issuer shall publish the Pre-Emptive Right Notice in the newspaper *Vedomosti* and also post its on its website at:
<http://www.rushydro.ru>

The Pre-Emptive Right Notice shall specify the amount of additional shares subject to placement, their offering price, the procedure for determining the amount of securities which may be acquired by each pre-emptive right holder, the procedure for such holders submitting applications to the Company and the timeframe for such applications reaching the Issuer (hereinafter the Pre-Emptive Right Period).

The procedure for the pre-emptive right exercise in respect of securities subject to placement, including the pre-emptive right period:

Additional shares shall be placed among the holders of pre-emptive rights for their acquisition pursuant to written applications submitted by such holders for acquisition of additional shares.

Pre-emptive right holders may exercise in full or in part their pre-emptive right in an amount proportionate to the amount of the Issuer's ordinary registered shares held by them.

In the course of the exercise of pre-emptive rights to acquire additional shares, civil law contracts shall be concluded with the pre-emptive right holders in accordance with the procedure specified below.

The pre-emptive right period in respect of securities subject to placement shall be 45 (forty-five) days from the date a notice is published in the newspaper *Vedomosti* and posted on the Company's website.

The pre-emptive right period shall begin from the onset of the later of the two events, specified in the Pre-Emptive Right Notice (publication of the Notice in the newspaper *Vedomosti* or its posting on the Issuer's website at: <http://www.rushydro.ru>).

Until expiry of the pre-emptive right period, securities may only be placed through the exercise of the pre-emptive right.

The pre-emptive right holder shall submit an Application for acquisition of additional shares during the pre-emptive right period.

The pre-emptive right holder may exercise its pre-emptive right in full or in part by submitting a written application to the Issuer for acquisition of additional shares.

The Application shall contain the following information:

- the applicant's full name (full business name);
- the applicant's address (place of business);
- the amount of additional shares to be acquired.

The Application shall have a document confirming payment for the shares attached to it.

The Application shall be signed by the pre-emptive right holder (by the authorized person, with the original or a notarized copy of duly executed power of attorney or another document confirming the representative's powers attached to the Application) and, for legal entities, shall include the impression of a seal (if available).

The holder exercising its pre-emptive right to acquire additional shares shall be responsible for the authenticity of information indicated in the Application and its compliance with the data in the register of the Issuer's shareholders.

The Application shall be submitted to the Issuer by the pre-emptive right holder personally or by its authorized representative, with the original or a notarized copy of duly executed power of attorney or another document confirming the representative's powers attached to the Application or sent by post to the following address:

JSC Central Moscow Depository, 34 Bolshaya Pochtovaya Str., Bldg. 8, Moscow, Russia, 105082.

The Issuer shall have the right to deny the applicant the exercise of its pre-emptive right, if the Application:

- fails to comply with the requirements specified in clause 8.5 of the Resolution on the additional issue of securities;
- fails to identify the Applicant as a pre-emptive right holder in respect of additional shares.

The maximum amount of additional shares which may be acquired by a person through the exercise of the pre-emptive right in respect of the Issuer's additional shares shall be proportionate to the amount of the Issuer's ordinary registered shares held by that person as of 8 October 2008 (the record date for the list of eligible participants in the general meeting of the Issuer's shareholders, which was held on 17 November 2008 and passed a resolution on increasing the Issuer's authorized capital by placing additional shares) and shall be determined in accordance with the following formula:

$X = Y \times (16,000,000,000/245,014,059,191)$ where

X is the maximum amount of additional shares from this additional issue which may be acquired by the pre-emptive right holder in respect of the Issuer's additional shares;

Y is the amount of the Issuer's ordinary registered shares held by the pre-emptive right holder as of 8 October 2008 (the record date for the list of eligible participants in the general meeting of the Issuer's shareholders which passed a resolution on increasing the Company's authorized capital by placing additional shares);

16,000,000,000 (sixteen billion) is the amount of additional ordinary shares to be placed by the Issuer in accordance with the Resolution on the additional issue of securities;

245,014,059,191 (two hundred and forty-five billion, fourteen million, fifty-nine thousand, one hundred and ninety-one) is the amount of the Issuer's registered ordinary shares placed as of 8 October 2008 (the record date for the list of eligible participants in the general meeting of the Issuer's shareholders which passed a resolution on increasing the Company's authorized capital by placing additional shares).

If the calculation of the amount of additionally placed shares, to the extent of which a pre-emptive right holder may exercise its pre-emptive right, results in a fractional number, the person may acquire a part of an additionally placed share (fractional share) corresponding to the fractional part of the resulting number.

A fractional share shall grant a shareholder – its holder – the rights provided by the share of the corresponding category in an amount corresponding to the part of the whole share it represents.

Fractional shares shall circulate along with whole shares.

The rights to fractional shares shall be registered in the system of register-keeping on the personal/corporate accounts of registered persons without round-off.

In case of formation of fractional shares as a result of the exercise of pre-emptive rights by shareholders, the remaining part of such additional shares shall not be subject to placement thereafter. After the expiry date for the placement of additional shares and state registration of a report on the results of the additional issue of the Issuer's securities, the remaining fractional parts of shares that have not been placed shall be annulled.

An acquisition contract for additional shares shall be deemed signed with a pre-emptive right holder from the date the Issuer receives an Application for acquisition of additional shares, with the document confirming payment for shares attached thereto.

In the event that an Application on acquisition of additional shares with the attached documents confirming payment for shares is submitted to the Issuer before the commencement date for the placement of additional shares, corresponding contracts shall be deemed signed on the commencement date for the placement of the Issuer's additional shares.

In signing a contract for acquisition of additional shares with the pre-emptive right holder, a contract in the form of a single document may be prepared and signed simultaneously upon agreement between the parties.

Within 2 (two) days from expiry of the pre-emptive right period, the Issuer shall send to the Issuer's registrar (Open Joint-Stock Company Central Moscow Depository, PSRN 1027700095730, register-keeping licence No. 10-000-1-00255 of 13 September 2002 issued by the Federal Securities Market Commission) a transfer order serving as the ground for making a credit entry in the personal/corporate account of the pre-emptive right holder or the nominee holder with whom the former holds a deposit.

Within a period of no more than 3 (three) days from the date of receipt of the transfer order, the registrar shall debit from the Issuer's securities account the amount of the additional issue's securities indicated in the transfer order and credit them to the personal/corporate account of the pre-emptive right holder or the nominee holder with whom the former holds a deposit.

Shares shall be deemed placed from the date of making an entry in the register of shareholders – the holders of the Issuer's securities about the transfer of the securities to the personal/corporate account of the pre-emptive right holder or the nominee holder with whom the former holds a deposit.

The procedure for summing up the results of the pre-emptive right exercise in respect of securities subject to placement:

The results of the exercise of the pre-emptive right in respect of additional shares shall be summed up by the Issuer's sole executive body (Management Board Chairman) within 5 (five) days from the date of expiry of the pre-emptive right period for acquisition of additional shares.

The procedure for information disclosure on the results of the pre-emptive right exercise in respect of securities subject to placement:

The Issuer shall disclose information on the results of the pre-emptive right exercise by way of placing a notice within the following timeframes from the date the exercise of the pre-emptive right results are summed up:

- newswire (Interfax) – no later than 1 (one) day;
- website <http://www.rushydro.ru> – no later than 2 (two) days.

9.4. Restrictions, if any, on acquisition and circulation of equity securities subject to placement

Restrictions set by the Issuer in accordance with the Issuer's Articles of Association on the maximum amount of shares or their par value held by one shareholder: *none*.

Restrictions stipulated by the Issuer's Articles of Association and Russian Federation law for prospective non-resident buyers, including restrictions on the size of foreign participation in the Issuer's authorized capital: *none*.

The Federal Law on the Securities Market and the Federal Law on Protection of the Rights and Legitimate Interests of Investors on the Securities Market prohibit:

- circulation of securities before they are paid for in full and the report on the results of their issue is registered officially;
- advertising among and/or offering to an indefinite group of persons the securities of issuers failing to disclose information in an amount and the manner specified by Russian Federation securities law, and regulatory legal acts issued by the federal executive body for the securities market.

Other restrictions set by Russian Federation law and the Issuer's constituent documents for the circulation of securities subject to placement:

In accordance with part II, article 9 of Federal Law No. 36-FZ of 26 March 2003 on the Specific Features of Operation of the Electricity Sector during the Transition Period and Making Amendments to Certain Legislative Acts of the Russian Federation and Invalidating Certain Legislative Acts of the Russian Federation due to Adoption of the Federal Law on the Electricity Sector, the shareholding of the Russian Federation in the authorized capital of the following entities shall not be reduced in the course of transformation of the Russian open joint-stock energy and electrification company Unified Energy System of Russia (if the above shareholding is over 50%): joint-stock companies that possess, pursuant to their ownership rights or other grounds specified by federal laws, hydropower plants put into service as of the date of enforcement of this Federal Law; organizations (or their legal successors) in relation to which the above joint-stock companies are subsidiaries.

9.5. Information on the dynamics of changes in the prices of Issuer's equity securities

In the completed financial years 2005, 2006 and 2007, the Issuer's ordinary shares were not admitted to trading on the securities market.

The Issuer's ordinary registered shares were admitted to trading on the securities market from the first quarter of 2008.

The category (class), type and other identification signs of securities: ordinary registered uncertified shares.

The highest and lowest prices of one security in securities transactions performed in the reporting period through an organizer of trading on the securities market:

Reporting quarter	Highest price	Lowest price
Quarter 1, 2008	2.440 roubles	1.463 roubles
Quarter 2, 2008	2.350 roubles	1,211 roubles
Quarter 3, 2008	1.870 roubles	0.681 roubles
Quarter 4, 2008	0.970 roubles	0.359 roubles

The market price of one security disclosed by the securities market trade organizer and determined in accordance with the Procedure for calculating the market price of equity securities and investment units of unit investment funds admitted to trading by trade organizers, as approved by the Resolution of the Federal Securities Market Commission of Russia No. 03-52/ps of 24 December 2003 (registered with the Justice Ministry of the Russian Federation on 23 January 2004, registration No. 5480):

As of 31 March 2008	HYDR-006D	1.839 roubles
	HYDR-007D	1.737 roubles
	HYDR-008D	1.768 roubles
	HYDR-011D	1.705 roubles
	HYDR-013D	1.720 roubles
	HYDR-022D	1.719 roubles
Note: As of 31 March 2008, several issues of JSC RusHydro securities were admitted to trading on the securities market (as of the next reporting date, their individual registration numbers were annulled)		

As of 30 June 2008	1.813 roubles
As of 30 September 2008	0.762 roubles
As of 31 December 2008	0.601 roubles

The full business name and the place of business of the securities market trade organizer wherethrough transactions were performed which served as the basis of information disclosure on the dynamics of changes in securities prices: MICEX Stock Exchange closed joint-stock company, 13 Bolshoi Kislovsky Ln., Moscow, 125009.

9.6. Information on arrangers and/or sponsors of equity securities placement

The Issuer is placing securities without engaging the services of any arrangers or sponsors of the securities issue.

9.7. Information on the group of prospective buyers of equity securities

Information on the group of prospective buyers of equity securities is not provided for the method of placement: public offering

9.8. Information on the organizers of trade on the securities market, including information on the stock exchanges where equity securities are intended to be placed and/or traded

The shares of the current additional issues are not placed through trading organized by a stock exchange or another trade organizer on the securities market.

The securities subject to placement are an additional issue of securities circulating on the stock exchanges:

1. Full business name: Closed Joint-Stock Company MICEX Stock Exchange

Abbreviated business name: CJSC MICEX Stock Exchange

Place of business: 13 Bolshoi Kislovsky Ln., Moscow, 125009

Stock Exchange Licence No. 077-10489-000001

Licence issue date: 23 August 2007

Licence term: indefinite

Licence issuing authority: Federal Financial Markets Service

2. Full business name: Open Joint-Stock Company Russian Trading System Stock Exchange

Abbreviated business name: JSC RTS

Place of business: 38 Dolgorukovskaya Str., Bldg. 1, Moscow, 127006

Stock Exchange Licence No. 077-10519-000001

Licence issue date: 6 September 2007

Licence term: indefinite

Licence issuing authority: Federal Financial Markets Service

As soon as the securities from this additional issue are finally placed, the Issuer will request the above-mentioned organizers of trade on the securities market to admit the securities from this additional issue to trading (the Issuer's securities are intended to be traded for an indefinite period).

9.9. Information on a possible change in shareholders' interest in the Issuer's authorized capital as a result of equity securities placement:

This amount was calculated by the Issuer on the assumption that all the securities subject to placement would be placed.

The amount by which a shareholder's interest may change in relation to the Issuer's authorized capital as of the Securities Prospectus approval date: 9.59%.

The amount by which a shareholder's interest may change in relation to the Issuer's shares placed as of the Securities Prospectus approval date: 5.9%.

As of the Securities Prospectus approval date, the Issuer's authorized capital was divided into 245,014,059,191 ordinary shares, with 9,999,959,476 additional ordinary shares placed by the Issuer as of the Securities Prospectus approval date (1-01-55038-E-036D of 2 December 2008) (the report on the results of the additional issue of securities and the amendments to the Articles of Association on the enlargement of the authorized capital were not registered as of the Securities Prospectus approval date. After the state registration of the report on the results of the additional issue of securities and the amendments to the Articles of Association, the Issuer's authorized capital will be divided into 255,014,018,667 ordinary shares and amount to 255,014,018,667 roubles).

There are no securities convertible into shares or options among the securities placed by the Issuer.

9.10. Information on expenditures related to the issue of securities

According to preliminary estimates, the Issuer's total expenditures on all additional securities issues mentioned above will not exceed: 2,101,000 roubles or 0.0131% of the securities issue volume at par value.

It is hardly possible to give a more exact amount of the Issuer's expenditures on the issue of securities in terms of money and in percentage to the securities issue at par as the Issuer cannot exactly indicate for the time being all types of expenditures related to the placement of additional shares.

Expenditures on the payment of state duty levied in the course of securities issue under Russian Federation law on taxes and levies:

Securities issue at par, roubles	Expenditures, roubles	Expenditures as % of securities issue at par
16,000,000,000	101,000	0.0006%

The Issuer's information disclosure expenditures in the course of the securities issue, including expenditures on the preparation of booklets or other printed matter related to the issue of securities:

Securities issue at par, roubles	Expenditures, roubles	Expenditures as % of securities issue at par
16,000,000,000	2,000,000	0.0125%

No expenditures were incurred by the Issuer on fees to consultants participating in the preparation and issue of securities and also to arrangers/sponsors of the issue.

No expenditures were incurred by the Issuer on the admission of the Issuer's securities to trading on the securities market by a trade organizer, in particular, on inclusion of the Issuer's securities in the

stock exchange quotation list (the listing of securities on the stock exchange), as the securities from these issues subject to placement are not intended to be included in the quotation lists of stock exchanges.

No expenditures were incurred by the Issuer on advertising the securities subject to placement, carrying out securities market research (marketing) or arranging and holding meetings with investors or roadshows.

No other expenditures were incurred by the Issuer on the issue of securities.

The Issuer's expenditures related to the issue of securities are not paid for by third parties.

9.11. Information on the methods and procedure for the refund of money received in payment for equity securities subject to placement in the event the issue (additional issue) of equity securities is recognized as abortive or invalid, and also in other cases provided for under Russian Federation law

The procedure for the refund of money transferred in payment for the shares in the event their issue is recognized as abortive or invalid:

In the event the issue is recognized as abortive or invalid, and also in other cases provided for under Russian Federation law, money shall be returned to the buyers in accordance with the procedure specified by the Regulations of the Federal Securities Market Commission of Russia "On the Procedure for Making Refunds to Securities Holders of Money (Other Assets) Received by the Issuer in Payment for the Securities from the Issue Recognized as Abortive or Invalid" (approved by Federal Securities Market Commission of Russia Resolution No. 36 of 8 September 1998, as amended on 27 February 2001).

No later than 5 (five) days from the date of receiving a written notice from the federal executive body for the securities market on the annulment of the state registration of the current share issue, the issuer shall set up a commission to make refunds to the holders of additional shares of money received by the issuer in payment for the additional shares upon their placement (hereinafter invested money).

The Commission shall:

- withdraw from circulation additional shares from the issue recognized as abortive or invalid;
- notify the holders/nominal holders of shares about the procedure for the refund of the money spent on acquisition of the shares;
- refund the money spent on acquisition of the shares to the holders/nominal holders of shares;
- determine the amount of the money spent on acquisition of the shares to be refunded to each holder/nominal holder of shares;
- draw up a list of the money spent on acquisition of the shares refunded to holders/nominal holders of shares.

The Commission shall, within a period of no later than 45 (forty-five) days from the date of receiving a written notice of the annulment of the state registration of the securities issue, draw up a list of the invested money to be refunded to the holders of securities (hereinafter the Refund List). The Refund List shall be based on the list of the holders of securities from the issue the state registration of which was annulled.

Upon demand by a holder of the securities subject to withdrawal or other stakeholders (including the heirs of securities holders), the Issuer shall provide them with the Refund List for familiarization after its approval.

The Commission shall, within a period of no later than 2 (two) months from the date of receiving a written notice of the annulment of the state registration of the securities issue, notify securities holders and also nominal securities holders (hereinafter a Notice to Holders and Nominal Holders). The Notice to Holders and Nominal Holders shall include the following information:

- full business name of the Issuer of the securities;
- the name of the registration body that made a decision on recognizing the securities issue as abortive;
- the name of the court of law, the date of the court ruling on recognizing the securities issue as invalid, the enforcement date of the court ruling on recognizing the securities issue as invalid;
- the full business name of the registrar, its postal address (in cases when the register of the holders of registered securities is kept by the registrar);
- the type, category (class), series and form of securities, the state registration number of their issue and the date of state registration, the name of the registration authority which carried out state registration of the securities issue recognized as abortive or invalid;
- the date of the annulment of the state registration of the securities issue;
- the full name (full business name) of the holder of securities;
- the place of residence (postal address) of the holder of securities;
- the category of the holder of securities (the first and (or) other buyer);
- the amount of securities subject to withdrawal from the holder, with the indication of their category (class), series;
- the amount of invested money to be refunded to the holder of securities;
- the procedure and timeframe for the withdrawal of securities from circulation and the refund of invested money;
- the indication that no deals are allowed with securities from the issue the state registration of which was annulled;
- the address to which an application on the invested money refund is to be sent, and the Issuer's contact telephone numbers.

The Notice to Holders and Nominal Holders shall have a blank form of an application from a securities holder for invested money refund attached to it.

The Commission shall, within a period of no later than 2 (two) months from the date of receiving a written notice of the annulment of the state registration of the securities issue, publish a notice of the procedure for the withdrawal of securities from circulation and the refund of invested money.

Such Notice shall be published in a printed periodical accessible to a majority of the holders of securities subject to withdrawal, and also in the Supplement to the Bulletin of the Federal Financial Markets Service.

An application from a shareholder/nominal holder for the refund of the money spent on acquisition of the shares shall include the following:

- the shareholder's full name (full business name);
- the shareholder's place of residence (postal address);
- the amount in roubles to be refunded to the shareholder.

The Application shall be signed by the holder of the shares subject to withdrawal from circulation or the shareholder's representative. Should the Application be signed by the shareholder's representative, the Application shall have documents confirming the representative's powers attached to it.

The holder of the shares subject to withdrawal from circulation shall send a Refund Application to the Issuer within a period of no later than 10 (ten) days from the date of receiving a Notice to Holders and Nominal Holders.

Should a shareholder disagree with the amount of refund indicated in the Notice to Holders and Nominal Holders, the shareholder may send a corresponding application to the Issuer within the timeframe specified herein. The application shall indicate the reasons and grounds for the shareholder's disagreement, and also documents proving the shareholder's arguments.

The shareholder may file a claim with a court of law for recovery of money from the Issuer without sending a preliminary application on its disagreement with the amount and terms of the refund. Within a period of no later than 10 (ten) days from the date of receiving the shareholder's application on its disagreement with the amount of the refund, the Commission shall examine the application and send a repeat notice to the shareholder.

Should a security holder disagree with the terms of invested money refund specified in the repeat notice, the security holder may file a claim with a court of law for recovery of money from the Issuer in accordance with Russian Federation law.

Money shall be refunded by way of money transfer to the shareholder's account or by any other method provided for under Russian Federation law or an agreement between the Issuer and the shareholder. The method and the procedure for money refund in other cases specified by Russian Federation law shall be similar to the above-mentioned procedure for money refunds in the cases where the securities issue is recognized as abortive or invalid, unless a different method and/or procedure is established by law or other regulatory legal acts.

On expiry of the period set for the withdrawal of securities from circulation (no later than 4 (four) months from the date of receiving a written notice on the annulment of the state registration of the share issue), the Issuer shall refund money to shareholders. The money refund period shall not exceed 1 (one) month.

In the above-mentioned cases, the money received by the Issuer in payment for securities shall be refunded by the Issuer on its own through the following credit institutions:

Credit institution's full business name: Bank VTB (open joint stock company)

Credit institution's abbreviated name: JSC Bank VTB

Credit institution's place of business: 29 Bolshaya Morskaya Str., St. Petersburg, 190000.

Credit institution's full business name: Joint-Stock Commercial Savings Bank of the Russian Federation (open joint stock company)

Credit institution's abbreviated name: JSC Sberbank of Russia

Credit institution's place of business: 19 Vavilova Str., Moscow, 17997, Russia.

In the event of the Issuer's nonfulfilment/improper fulfilment of its obligations to refund the money received in payment for the placed shares, the Issuer shall, along with the payment of overdue amounts, pay interest to shareholders in accordance with article 395 of the Civil Code of the Russian Federation.

There is no other information on the methods for and the refund of money received in payment for the shares subject to placement.

X. Additional information on the Issuer and equity securities placed by the Issuer

10.1. Additional information on the Issuer

10.1.1. Information on the size and structure of the Issuer's authorized (share) capital (unit fund)

As of the Securities Prospectus approval date, the Issuer's authorized (share) capital (unit fund) amounted to: 245,014,059,191 (two hundred and forty-five billion, fourteen million, fifty-nine thousand, one hundred and ninety-one) roubles, 00 kopecks.⁷

The total par value of each category of shares:

The total par value of ordinary shares: 245,014,059,191 (two hundred and forty-five billion, fourteen million, fifty-nine thousand, one hundred and ninety-one) roubles, 00 kopecks.

The total par value of preferred shares: preferred shares were not issued by the Issuer.

The proportion of each category of shares in the Issuer's authorized capital:

The proportion of ordinary shares in the Issuer's authorized capital: 100%.

The proportion of preferred shares in the Issuer's authorized capital: 0%.

The Issuer's shares are circulating outside the Russian Federation in compliance with foreign law on foreign issuers' securities certifying titles to the Issuer's shares:

The category (class) of shares circulating outside the Russian Federation: ordinary registered shares.

The amount of shares circulating outside the Russian Federation as a proportion to the total amount of the ordinary registered shares placed by the Issuer: 1.49%⁸ of the authorized capital.

The name, the place of business of the foreign issuer whose securities certify titles to the Issuer's ordinary registered shares: The Bank of New York Mellon, One Wall Street & 101 Barclay Street, New York City, New York.

The summary description of the foreign issuer's program for the issue of securities certifying titles to the Issuer's ordinary registered shares:

⁷ The size of the authorized capital is indicated pursuant to the Articles of Association in its current edition (excluding 9,999,959,476 additional ordinary shares placed by the Issuer as of the securities prospectus approval date. The report on the results of the additional issue of securities and the amendments to the Articles of Association on the increase of the authorized capital were not registered as of the securities prospectus approval date. After the state registration of the report on the additional issue of securities and the amendments to the Articles of Association, the Issuer's authorized capital will be divided into 255,014,018,667 ordinary shares and amount to 255,014,018,667 roubles).

⁸ The proportion was calculated proceeding from the amount of the effectively placed securities, taking into account the securities placed in the process of an additional issue of securities in 2008. As of the Securities Prospectus approval date, the Issuer's authorized capital was divided into 245,014,059,191 ordinary shares, with 9,999,959,476 additional ordinary shares placed as of the Securities Prospectus approval date (the report on the results of the additional issue of securities and the amendments to the Articles of Association on the enlargement of the authorized capital were not registered as of the Securities Prospectus approval date. After the state registration of the report on the results of the additional issue of securities and the amendments to the Articles of Association, the Issuer's authorized capital will be divided into 255,014,018,667 ordinary shares and amount to 255,014,018,667 roubles).

Program	GDR (Global Depositary Receipts)
Depositary Bank	The Bank of New York Mellon
Ratio	1 GDR = 100 ordinary shares
Ticker	HYDR
CUSIP No. 144 A	44880R103
CUSIP No. Reg. S.	44880R202
Date of program launch	17 June 2008
Par value per share	1 rouble
Program maximum limit as % of the authorized capital	15%

Information on obtaining permission from the federal executive authority for the securities market for the admission of the Issuer's shares to trading outside the Russian Federation: permission No. 08-EK-03/10335 of 23 May 2008 issued by the Federal Financial Markets Service of Russia.

10.1.2. Information on the change in the Issuer's authorized (share) capital (unit fund)

Information on the change in the Issuer's authorized capital for each completed financial year preceding the Securities Prospectus approval date:

The Issuer was registered as a corporate entity on 26 December 2004. As of the date of the Issuer's state registration, the Issuer's authorized capital amounted to 103,951,322,702 roubles. The Issuer's ordinary shares made up 100% of the Issuer's authorized capital.

Size and structure of authorized capital as of start of period (roubles)	Name of Issuer's management body, which decided on changing the Issuer's authorized capital	Date and number of the minutes of the meeting (session) held by the Issuer's management body to decide on changing the Issuer's authorized capital	Size and structure of authorized capital as of end of period (roubles)
103,951,322,702 roubles as of 26 December 2004, with the Issuer's ordinary shares making up 100% of authorized capital	-	-	103,951,322,702 roubles as of 31 December 2005, with the Issuer's ordinary shares making up 100% of authorized capital
103,951,322,702 roubles as of 31 December 2005, with the Issuer's ordinary shares making up 100% of authorized capital	The Board of Directors of JSC RAO UES of Russia performing the functions of an extraordinary General Meeting of the Issuer's Shareholders	Minutes No. 207 of 28 October 2005	140,954,759,856 roubles as of 31 December 2006, with the Issuer's ordinary shares making up 100% of authorized capital

140,954,759,856 roubles as of 31 December 2006, with the Issuer's ordinary shares making up 100% of authorized capital	The Board of Directors of JSC RAO UES of Russia performing the functions of an extraordinary General Meeting of the Issuer's Shareholders	Minutes No. 252 of 25 May 2007	156,864,373,776 roubles as of 31 December 2007, with the Issuer's ordinary shares making up 100% of authorized capital
156,864,373,776 roubles as of 31 December 2007, with the Issuer's ordinary shares making up 100% of authorized capital	A General Meeting of the Issuer's Shareholders	(Minutes without No., of 16 October 2007)	195,860,496,735 roubles as of 9 January 2008, with the Issuer's ordinary shares making up 100% of authorized capital
195,860,496,735 roubles as of 9 January 2008, with the Issuer's ordinary shares making up 100% of authorized capital	A General Meeting of the Issuer's Shareholders	(Minutes without No., of 16 October 2007)	245,014,059,191 roubles as of 1 July 2008, with the Issuer's ordinary shares making up 100% of authorized capital

As of the Securities Prospectus approval date, the Issuer's authorized capital was divided into 245,014,059,191 ordinary shares, with 9,999,959,476 additional ordinary shares floated by the Issuer as of the Securities Prospectus approval date (the report on the results of the additional issue of securities and the amendments to the Articles of Association on the enlargement of the authorized capital were not registered as of the Securities Prospectus approval date. After the state registration of the report on the results of the additional issue of securities and the amendments to the Articles of Association, the Issuer's authorized capital will be divided into 255,014,018,667 ordinary shares and amount to 255,014,018,667 roubles).

10.1.3. Information on the formation and use of the reserve fund, and also other funds of the Issuer

<i>Fund</i>	<i>Item</i>	<i>As of 31 December 2005</i>	<i>As of 31 December 2006</i>	<i>As of 31 December 2007</i>	<i>As of 31 December 2008</i>
Reserve fund	Size of fund established by constituent documents, thous. roubles	5% of Company's authorized capital			
	Size of fund as of end of period, thous. roubles, as % of authorized capital	0	31,241	75,212	970,610
	Deductions to fund in reporting period, thous. roubles	0	31,241	31,241	864,157
	Amounts from the fund spent in reporting period	0	0	0	0

Accumulation fund	Size of fund established by constituent documents, thous. roubles	Not established	Not established	Not established	Not established
	Size of fund as of end of period, thous. roubles	0	0	0	405,177
	Deductions to fund in reporting period, thous. roubles.	0	0	282,530	7,065,944
	Amounts from the fund spent in reporting period including	0	0	282,530	6,660,767
	investment	0	0	0	5,864,033
	acquisition of equipment	0	0	0	0
	Other	0	0	282,530	796,734

No other funds were formed in the Company.

10.1.4 Information on the procedure for convening and holding a meeting (session) of the Issuer's highest management body

The name of the Issuer's highest management body: The General Meeting of Shareholders.

The procedure for notifying shareholders (members) of a meeting (session) of the Issuer's highest management body:

Under clause 10.11 of the Issuer's Charter:

Notice of a forthcoming General Meeting of Shareholders shall be published by the Company in the *Vedomosti* newspaper and placed on the Company's website in the Internet no less than 30 (thirty) days prior to the date thereof.

Notice of a forthcoming extraordinary General Meeting of Shareholders, the proposed agenda of which contains the election of Directors, shall be published by the Company in the *Vedomosti* newspaper and placed on the Company's website in the Internet no less than 70 (seventy) days prior to the date thereof.

By virtue of clause 10.12 of the Issuer's Articles of Association, information (materials) concerning the General Meeting of Shareholders agenda items shall be within 20 (twenty) days, and in the event of a General Meeting of Shareholders the agenda of which includes an item of reorganization of the Company within 30 (thirty) days prior to the General Meeting of Shareholders, made available to persons entitled to attend the General Meeting of Shareholders for familiarization at addresses specified in the notice of the forthcoming General Meeting of Shareholders and also placed on the Company's website in the Internet.

The procedure for presenting to persons entitled to attend the General Meeting of Shareholders information (materials) on the agenda items of the General Meeting of Shareholders and the list of such information (materials) shall be determined by decision of the Board of Directors of the Company.

Persons (bodies) entitled to convene (demand the convocation) of an extraordinary meeting (session) of the Issuer's highest management body, and also the procedure of making (presenting) such demands:

Under article 11 of the Issuer's Articles of Association:

"11.1. Shareholder(s) holding in aggregate at least 2 (two) per cent of the Company's voting shares shall have the right to include items in the agenda of the Annual General Meeting of Shareholders and nominate persons for the Board of Directors and the Internal Audit Commission of the Company, with the number of such nominees not exceeding the number of members of the relevant body.

Such proposals shall be received by the Company no less than 90 (ninety) days after the end of the financial year.

11.2. A proposal to include items in the agenda of the General Meeting of Shareholders and a nomination proposal shall be in writing, specifying the name(s) of shareholder(s) making a proposal, the number and class (type) of shares held by such shareholder(s), and should be signed by the shareholder(s).

11.3. A proposal to include items in the agenda of the General Meeting of Shareholders shall contain the wording of each proposed item, and a nomination proposal shall specify the name and details of the identity document (series and (or) number of the document, time and place of issuance, and the authority that issued the document) of each nominee, and the name of the body for which a given person is nominated.

11.4. The Board of Directors shall consider all incoming proposals and decide either to put them on the agenda of the General Meeting of Shareholders or to refuse to do so within no more than 5 (five) days after the end of the term specified in Clause 11.1 hereof.

11.5. The Board of Directors shall have the right to deny inclusion of items proposed by the shareholder(s) in the agenda of the General Meeting of Shareholders and inclusion of nominees in the list of nominees to a relevant body of the Company on the grounds set out in the Federal Law on Joint-Stock Companies and other laws and regulations of the Russian Federation.

A substantiated decision of the Board of Directors denying inclusion of any item in the agenda of the General Meeting of Shareholders or of a nominee on the list of the nominees to be put to vote for election to the relevant body of the Company shall be given to the shareholder(s) within no more than 3 (three) days from the date of such decision.

11.6. The Board of Directors may not change the wording of items proposed for inclusion on the agenda of the General Meeting of Shareholders and the wording of resolutions on such items (if any).

11.7. In addition to items proposed by shareholders for the agenda of the General Meeting of Shareholders, and in the event there are no such proposals or none or an insufficient number of nominees for the relevant body, the Board of Directors shall have the right to include items in the agenda or nominees in the list of nominees at its discretion."

Under clause 10.15.1 of the Issuer's Articles of Association, an Extraordinary General Meeting of Shareholders shall be held pursuant to a decision of the Board of Directors on their own initiative, a request from the Company's Internal Audit Commission or the Company's Auditor or a shareholder(s) holding no less than 10 (ten) per cent of the Company's voting shares as of the date of the request.

Under clause 10.15.2 of the Issuer's Articles of Association, an Extraordinary General Meeting of Shareholders requested by the Company's Internal Audit Commission or the Company's Auditor or a shareholder(s) holding no less than 10 (ten) per cent of the Company's voting shares as of the date of the request shall be convened by the Company's Board of Directors and should be held within 40 (forty) days from the date of the request. If the proposed agenda of the Extraordinary General

Meeting of Shareholders includes election of the Company's Board of Directors, such a General Meeting of Shareholders should be held within 70 (seventy) days from the date of the request. Under clause 10.15.3 of the Issuer's Articles of Association, within 5 (five) days from the date of the request to convene an Extraordinary General Meeting of Shareholders, the Board of Directors shall pass a decision to convene an Extraordinary General Meeting of Shareholder or to deny its convocation.

The decision of the Board of Directors to convene an Extraordinary General Meeting of Shareholders or a substantiated decision to deny its convocation shall be given to persons requesting its convocation within 3 (three) days from the time such decision is adopted.

Under clause 10.15.4 of the Issuer's Articles of Association, in the event that within the period specified in Clause 10.15.3 of this article the Board of Directors fails to pass a decision to convene an Extraordinary General Meeting of Shareholders or passes a decision to deny such convocation, the Extraordinary General Meeting of Shareholders may be convened by persons requesting convocation thereof.

The bodies and persons convening the Extraordinary General Meeting of Shareholders shall have the powers provided for by the Federal Law on Joint-Stock Companies and by these Articles of Association that are necessary to convene and hold a General Meeting of Shareholders.

The procedure for determining the date of holding a meeting (session) of the Issuer's highest management body:

Under clause 10.7 of the Issuer's Articles of Association, an annual General Meeting of the Company's Shareholders shall be held within no less than two months and no more than six months after the end of the financial year.

Under clause 10.15.2 of the Issuer's Articles of Association:

"An Extraordinary General Meeting of Shareholders requested by the Company's Internal Audit Commission or the Company's Auditor or a shareholder(s) holding no less than 10 (ten) per cent of the Company's voting shares as of the date of the request shall be convened by the Company's Board of Directors and held within 40 (forty) days from the date of the request.

If the proposed agenda of the Extraordinary General Meeting of Shareholders includes election of the Company's Board of Directors, such General Meeting of Shareholders should be held within 70 (seventy) days from the date of the request."

Under clause 10.10 of the Issuer's Articles of Association, the list of persons entitled to attend the General Meeting of Shareholders shall be made according to the information in the Company's shareholder register as of the date set by the Board of Directors in the decision on matters related to holding the General Meeting of Shareholders pursuant to Article 51 of the Federal Law on Joint-Stock Companies.

Persons entitled to include items in the agenda of a meeting (session) of the Issuer's highest management body, and also the procedure for making such proposals:

Under article 11 of the Issuer's Articles of Association:

"11.1. Shareholder(s) holding in aggregate at least 2 (two) per cent of the Company's voting shares shall have the right to include items in the agenda of the Annual General Meeting of Shareholders and nominate persons for the Board of Directors and the Internal Audit Commission of the Company, with the number of such nominees not exceeding the number of members of the relevant body.

Such proposals shall be received by the Company no less than 90 (ninety) days after the end of the financial year.

11.2. A proposal to include items in the agenda of the General Meeting of Shareholders and a nomination proposal shall be in writing, specifying the name(s) of shareholder(s) making a proposal, the number and class (type) of shares held by such shareholder(s), and should be signed by the shareholder(s).

11.3. A proposal to include items in the agenda of the General Meeting of Shareholders shall contain the wording of each proposed item, and a nomination proposal shall specify the name and details of the identity document (series and (or) number of the document, time and place of issuance, and the authority that issued the document) of each nominee, and the name of the body for which a given person is nominated.

11.4. The Board of Directors shall consider all incoming proposals and decide either to put them on the agenda of the General Meeting of Shareholders or to refuse to do so within no more than 5 (five) days after the end of the term specified in Clause 11.1 hereof.

11.5. The Board of Directors shall have the right to deny inclusion of items proposed by the shareholder(s) in the agenda of the General Meeting of Shareholders and inclusion of nominees in the list of nominees to a relevant body of the Company on the grounds set out in the Federal Law on Joint-Stock Companies and other laws and regulations of the Russian Federation.

A substantiated decision of the Board of Directors denying inclusion of any item in the agenda of the General Meeting of Shareholders or of a nominee on the list of the nominees to be put to vote for election to the relevant body of the Company shall be given to the shareholder(s) within no more than 3 (three) days from the date of such decision.

11.6. The Board of Directors may not change the wording of items proposed for inclusion on the agenda of the General Meeting of Shareholders and the wording of resolutions on such items (if any).

11.7. In addition to items proposed by shareholders for the agenda of the General Meeting of Shareholders, and in the event there are no such proposals or none or an insufficient number of nominees for the relevant body, the Board of Directors shall have the right to include items in the agenda or nominees in the list of nominees at its discretion."

Persons enjoying the right to familiarize themselves with information (materials) supplied to prepare and hold meetings (sessions) of the Issuer's highest management body and the procedure for familiarization with such information (materials):

By virtue of clause 10.12 of the Issuer's Articles of Association, information (materials) concerning the General Meeting of Shareholders agenda items shall be within 20 (twenty) days, and in the event of a General Meeting of Shareholders the agenda of which includes an item of reorganization of the Company within 30 (thirty) days prior to the General Meeting of Shareholders, made available to persons entitled to attend the General Meeting of Shareholders for familiarization at addresses specified in the notice of the forthcoming General Meeting of Shareholders and also placed on the Company's website in the Internet.

The procedure for presenting to persons entitled to attend the General Meeting of Shareholders the information (materials) on the agenda items of the General Meeting of Shareholders and the list of such information (materials) shall be determined by decision of the Board of Directors of the Company.

The procedure for announcing (bringing to the notice of the Issuer's shareholders (members)) the decisions made by the Issuer's highest management body, and also the results of voting:

Under clause 10 of the Issuer's Articles of Association:

10.16. The minutes of the General Meeting of Shareholders shall be made within no more than 15 (fifteen) days after the closure of the General Meeting of Shareholders held in the form of joint

attendance or after the last date of acceptance by the Company of ballots if the General Meeting of Shareholders is held by absentee vote.

The minutes of the General Meeting of Shareholders shall be signed by the Chairman of the General Meeting of Shareholders (the person presiding at the General Meeting of Shareholders) and by the secretary of the General Meeting of Shareholders.

10.17. Voting results and resolutions passed by the General Meeting of Shareholders can be announced at the General Meeting of Shareholders.

Resolutions passed by the General Meeting of Shareholders, as well as vote results in the form of a voting results report within no more than 10 (ten) days after the date of the voting results report has been compiled shall be published by the Company in the *Vedomosti* newspaper, and placed on the Company's website in the Internet.

10.1.5. Information about commercial organizations in which the Issuer holds at least 5 per cent of the authorized (joint-stock) capital (participation fund) or at least 5 per cent of the ordinary shares⁹

Full business name	Open Joint-Stock Company Gidroremont-VKK
Abbreviated business name	JSC Gidroremont-VKK
Location	62 Krasnoarmeiskaya Str., Samara
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	100%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company Zagorskaya PSPP-2
Abbreviated business name	JSC Zagorskaya PSPP-2
Location	100 Bogorodskoye, Sergiyev-Posad District, Moscow Region
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	100%

⁹ The participation shares in the authorized capital are calculated proceeding from the total number of actually outstanding shares, including the 2008 additional securities issue (on the date on which the securities prospectus was approved, the Issuer's Authorized capital was divided into 245,014,059,191 ordinary shares, in addition on the date on which the securities prospectus was approved, the Issuer placed additional ordinary shares numbering 9,999,959,476 (the report on the results of the additional issue of securities and amendment to the Articles of Association in relation to the increase in the authorized capital had not been registered on the approval date of the securities prospectus. After state registration of the report on the results of the additional issues of securities and amendments to the Articles of Association, the authorized capital of the Issuer will be divided into 255,014,018,667 ordinary shares and will amount to 255,014,018,667 roubles).

Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company Nizhne-Bureiskaya HPP
Abbreviated business name	JSC Nizhne-Bureiskaya HPP
Location	49 Sovetskaya Str., Novobureisky, Bureisky District, Amur Region
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	100%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company Nizhne-Zeiskaya HPP
Abbreviated business name	JSC Nizhne-Zeiskaya HPP
Location	225/3 Zeiskaya Str., Blagoveshchensk, Amur Region
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	100%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company Zaramagskiye HPPs
Abbreviated business name	JSC Zaramagskiye HPPs
Location	2 Energetikov Str., Alagir, Alagir District, Republic of North Ossetia-Alania
Participation share of the Issuer in the authorized capital of the commercial organization	95.46%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	95.46%

Participation share of the commercial organization in the authorized capital of the Issuer	0.11%
Proportion of ordinary shares in the Issuer belonging to the commercial organization	0.11%

Full business name	Open Joint-Stock Company Turboremont-VKK
Abbreviated business name	JSC Turboremont-VKK
Location	1a Prospekt Lenina, Volzhsky, Volgograd Region
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	100%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company Elektroremont-VKK
Abbreviated business name	JSC Elektroremont-VKK
Location	Zhigulevskaya HPP, Zhigulevsk, Samara Region
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	100%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company HydroOGK Management Company
Abbreviated business name	JSC HydroOGK MC
Location	8A Prospekt Vernadskogo, Moscow
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	100%
Participation share of the commercial organization in the authorized capital of the Issuer	None

Proportion of ordinary shares in the Issuer belonging to the commercial organization	None
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Full business name	Open Joint-Stock Company Sayano-Shushensky Motor Transport Centre
Abbreviated business name	JSC SSh MTC
Location	Cheremushki, Sayanogorsk, Republic of Khakassia
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	100%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company Prometei
Abbreviated business name	JSC Prometei
Location	Gunib, Gunib District, Republic of Dagestan
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	100%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company Karachayevo-Cherkessian Hydrogeneration Company
Abbreviated business name	JSC Karachayevo-Cherkessian HGC
Location	34 Prospekt Lenina, Cherkessk, Republic of Karachayevo-Cherkessia
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	100%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Closed Joint-Stock Company Boguchanskaya HPP
Abbreviated business name	CJSC Boguchanskaya HPP
Location	86, Bldg. 1, Lenina Str., Krasnoyarsk, Krasnoyarsk Territory
Participation share of the Issuer in the authorized capital of the commercial organization	99%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	99%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company Malaya Mezenskaya TPP
Abbreviated business name	JSC Malaya Mezenskaya TPP
Location	St. Petersburg, Russian Federation
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	100%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company Power Facilities Research Institute
Abbreviated business name	JSC NIIES
Location	7a Stroitelny proyezd, Moscow
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	100%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company B.Ye. Vedeneyev Russian Research Institute of Hydraulic Engineering
Abbreviated business name	JSC B.Ye. Vedeneyev VNIIG
Location	21 Gzhatskaya Str., St. Petersburg
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	100%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company UES Power Facilities Building Complex
Abbreviated business name	JSC UES ESCO
Location	33 Arkhitekтора Vlasova Str., Moscow
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	100%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Private company limited by shares HydroOGK Power Company Limited
Abbreviated business name	HydroOGK Power Company Limited
Location	Republic of Cyprus, 16 Kyriakos Matisis Avenue, Nicosia
Participation share of the Issuer in the authorized capital of the commercial organization	99.99% (100% – 1 share)
Proportion of ordinary shares in the commercial organization belonging to the Issuer	99.99% (100% – 1 share)
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Private company limited by shares HydroOGK Aluminium Company Limited
Abbreviated business name	HydroOGK Aluminium Company Limited
Location	Republic of Cyprus, 16 Kyriakos Matisis Avenue, Nicosia
Participation share of the Issuer in the authorized capital of the commercial organization	99.99% (100% – 1 share)
Proportion of ordinary shares in the commercial organization belonging to the Issuer	99.99% (100% – 1 share)
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Closed Joint-Stock Company Boguchanskaya HPP Building Sponsor
Abbreviated business name	CJSC Boguchanskaya HPP Building Sponsor
Location	10/1 Prospekt Leninskogo Komsomola, Kodinsk, Kezhemsky District, Krasnoyarsk Territory
Participation share of the Issuer in the authorized capital of the commercial organization	51%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	51%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Closed Joint-Stock Company Boguchanskaya HPP Building Owner
Abbreviated business name	CJSC Boguchanskaya HPP Building Owner
Location	10/1 Prospekt Leninskogo Komsomola, Kodinsk, Kezhemsky District, Krasnoyarsk Territory
Participation share of the Issuer in the authorized capital of the commercial organization	49%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	49%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Closed Joint-Stock Company Boguchany Aluminium Smelter Building Sponsor
Abbreviated business name	CJSC Boguchany Aluminium Smelter Building Sponsor
Location	10/1 Prospekt Leninskogo Komsomola, Kodinsk, Kezhemsky District, Krasnoyarsk Territory
Participation share of the Issuer in the authorized capital of the commercial organization	49%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	49%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Closed Joint-Stock Company Boguchany Aluminium Smelter Building Owner
Abbreviated business name	CJSC Boguchany Aluminium Smelter Building Owner
Location	10/1 Prospekt Leninskogo Komsomola, Kodinsk, Kezhemsky District, Krasnoyarsk Territory
Participation share of the Issuer in the authorized capital of the commercial organization	51%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	51%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company Geoterm
Abbreviated business name	JSC Geoterm
Location	60 Akademika Korolyova Str., Petropavlovsk-Kamchatsky
Participation share of the Issuer in the authorized capital of the commercial organization	71.61%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	71.61%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company Pilot Verkhne-Mutnovskaya GeoPP
Abbreviated business name	JSC Pilot Verkhne-Mutnovskaya GeoPP
Location	60 Akademika Korolyova Str., Petropavlovsk-Kamchatsky
Participation share of the Issuer in the authorized capital of the commercial organization	48.04%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	48.04%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company Gidroinvest
Abbreviated business name	JSC Gidroinvest
Location	8A Prospekt Vernadskogo, Moscow
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	100%
Participation share of the commercial organization in the authorized capital of the Issuer	0.342%
Proportion of ordinary shares in the Issuer belonging to the commercial organization	0.342%

Full business name	Open Joint-Stock Company Regional Energy Marketing and Investment Corporation
Abbreviated business name	JSC REMIK
Location	11 Promyshlenny per., Zeya, Zeisky District, Amur Region
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	100%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company Sayano-Shushensky Gidroenergoremont
Abbreviated business name	JSC SShGER
Location	Cheremushki, Sayanogorsk, Republic of Khakassia
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	100%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company South Yakutian Hydropower Complex
Abbreviated business name	JSC South Yakutian HPC
Location	4 Lineinaya Str., Aldan, Republic of Sakha (Yakutia)
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	100%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company Physical Culture and Sport Centre
Abbreviated business name	JSC PhCS Cheremushki
Location	Cheremushki, Sayanogorsk, Republic of Khakassia
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	100%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company Zharki
Abbreviated business name	JSC Zharki
Location	41 Sovetsky microdistrict, Sayanogorsk, Republic of Khakassia
Participation share of the Issuer in the authorized capital of the commercial organization	25.001%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	25.001%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company Sulak Hydropower Cascade
Abbreviated business name	JSC Sulak Hydropower Cascade
Location	10 Magomeda Gadzhiyeva Str., Komsomolskoye, Kizilyurt District, Republic of Dagestan
Grounds for recognition of the company as dependent on the Issuer	The Company is the Issuer's affiliate since the Issuer's predominant participation in its authorized capital allows it to determine decisions taken by the Company
Participation share of the Issuer in the authorized capital of the affiliated company	100%
Proportion of ordinary shares in the affiliated company belonging to the Issuer	100%
Participation share of the affiliated company in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the affiliated company	None

Full business name	Open Joint-Stock Company New Binary Power Unit
Abbreviated business name	JSC New Binary Power Unit
Location	7, Bldg. 2, Krzhizhanovskogo Str., Moscow
Grounds for recognition of the company as dependent on the Issuer	The Company is the Issuer's affiliate since the Issuer's predominant participation in its authorized capital allows it to determine decisions taken by the Company
Participation share of the Issuer in the authorized capital of the affiliated company	100%
Proportion of ordinary shares in the affiliated company belonging to the Issuer	100%
Participation share of the affiliated company in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer	None

belonging to the affiliated company	
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Full business name	Open Joint-Stock Company Lengidroproekt
Abbreviated business name	JSC Lengidroproekt
Location	22 Prospekt Ispytatelei, St. Peterburg
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	100%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company Kolymaenergo
Abbreviated business name	JSC Kolymaenergo
Location	84, Bldg. 2, Proletarskaya Str., Magadan
Participation share of the Issuer in the authorized capital of the commercial organization	64.27%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	64.27%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company Energy Sector Main Computer Centre
Abbreviated business name	JSC Energy Sector MCC
Location	7 Kitaigorodsky pr., Moscow
Participation share of the Issuer in the authorized capital of the commercial organization	42.54%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	42.54%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company ChirkeiGESstroi
Abbreviated business name	JSC ChirkeiGESstroi
Location	Shamilkala, Untsukul District, Republic of Dagestan
Participation share of the Issuer in the authorized capital of the commercial organization	74.99%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	74.99%
Participation share of the commercial organization in the authorized capital of the Issuer	0.01%
Proportion of ordinary shares in the Issuer belonging to the commercial organization	0.01%

Full business name	Open Joint-Stock Company Urals Energy Managing Company
Abbreviated business name	JSC UEUK
Location	4 Universitetskaya Str., Surgut, Tyumen Region
Participation share of the Issuer in the authorized capital of the commercial organization	20.67%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	20.67%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company First Generating Company of the Wholesale Electricity Market
Abbreviated business name	JSC OGGK-1
Location	1, Bldg. 1, Odesskaya Str., Tyumen, Tyumen Region
Participation share of the Issuer in the authorized capital of the commercial organization	21.71%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	21.71%
Participation share of the commercial organization in the authorized capital of the Issuer	0.018%
Proportion of ordinary shares in the Issuer belonging to the commercial organization	0.018%

Full business name	Open Joint-Stock Company Ust-Srednekanskaya HPP
Abbreviated business name	JSC Ust-Srednekanskaya HPP
Location	84, Bldg. 2, Proletarskaya Str., Magadan
Participation share of the Issuer in the authorized capital of the commercial organization	5.99%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	5.99%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	RusSUNHydro Limited
Abbreviated business name	RusSUNHydro Ltd.
Location	42 Nestoros, Kaimakli, 1026 Nicosia, Cyprus
Participation share of the Issuer in the authorized capital of the commercial organization	50%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	50%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Limited Liability Company Energy Sector Index – HydroOGK
Abbreviated business name	LLC Energy Sector Index – HydroOGK
Location	101, Bldg. 3, Prospekt Vernadskogo, Moscow
Participation share of the Issuer in the authorized capital of the commercial organization	100%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	-
Participation share of the commercial organization in the authorized capital of the Issuer	0.616%
Proportion of ordinary shares in the Issuer belonging to the commercial organization	0.616%

Full business name	Limited Liability Company IT Energy Service
Abbreviated business name	LLC IT Energy Service
Location	101, Bldg. 3, Prospekt Vernadskogo, Moscow
Participation share of the Issuer in the authorized capital of the commercial organization	19.99%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	-
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

Full business name	Open Joint-Stock Company Energy Sales Company RusHydro
Abbreviated business name	JSC ESC RusHydro
Location	21 Gzhatskaya Str., St. Petersburg
Participation share of the Issuer in the authorized capital of the commercial organization	57.44%
Proportion of ordinary shares in the commercial organization belonging to the Issuer	57.44%
Participation share of the commercial organization in the authorized capital of the Issuer	None
Proportion of ordinary shares in the Issuer belonging to the commercial organization	None

10.1.6. Information about major transactions concluded by the Issuer

Information about major transactions concluded by the Issuer in 2005: the Issuer did not conclude any major transactions.

Information about major transactions concluded by the Issuer in 2006:

<i>Transaction date</i>	10 August 2006
<i>Subject and other material conditions of the transaction</i>	Transaction: placement of an additional issue of ordinary shares of the Issuer by public offer in favour of the Issuer's shareholder – Russian Open Joint-Stock Company for Energy and Electrification UES of Russia (Acquirer) Number of shares placed: 19,801,980,192 units; Nominal value of each share of the placed additional issue: 1 (one) rouble Registration number of the additional issue of outstanding shares: 1-01-55038-E-001D Means of payment for the outstanding shares – monetary funds.
<i>Information about observance of the requirements</i>	The legislation does not require state

<i>for state registration and/or notarization in cases envisaged by the legislation of the Russian Federation</i>	registration or notarization of the transaction.
<i>Transaction price in monetary terms and as a percentage of the balance sheet value of the Issuer's assets on the closing date of the last complete reporting period preceding the transaction date</i>	19,999,999,993.92 roubles – 18.92% of the balance sheet value of the assets on the last date of the first 9 months of 2006.
<i>Deadline for fulfilment of the obligations under the transactions and information about performance of the given obligations</i>	Share payment deadline: 27 September 2007; Deadline for sending transfer instruction to the Registrar: 3 business days after the funds are credited to the settlement account of the Issuer; Deadline for the Registrar to enter the shares into the personal account of the Acquirer: 3 business days after receipt of the transfer instruction. All transaction obligations were fulfilled by the parties.
<i>In the event of delayed performance of obligations on the part of the counterparty or the Issuer under the given transaction – the reasons for the delay (if known to the Issuer) and the consequences for the counterparty or the Issuer, indicating the fines envisaged by the terms and conditions of the transaction</i>	Neither the counterparty nor the Issuer was responsible for any delays in fulfilling their obligations.
<i>Information about classification of the given transaction as a major transaction and about approval of the transaction by the management of the Issuer</i>	The given transaction is not a major transaction for the Issuer. Approval of the transaction by the management of the Issuer was not required in accordance with clause 2, article 81 of the Federal Law on Joint-Stock Companies
<i>Other information about the given transaction, indicated by the Issuer at its own discretion</i>	None

Information about major transactions concluded by the Issuer in 2007: the Issuer did not conclude any major transactions.

Information about major transactions concluded by the Issuer in 2008: the Issuer did not conclude any major transactions.

10.1.7. Information about the Issuer's credit ratings

1. International investment level credit rating

- (1) Subject awarded credit rating: JSC RusHydro.
- (2) Credit rating on the date of approval of the Securities Prospectus: **BB+** (international scale), **AA (rus)** (national scale).
- (3) Changes in the credit rating from when first awarded to 31 December 2008 – none.
- (4) Full and abbreviated business names and location of the organization awarding the rating: rating agency Fitch Ratings Ltd. (Fitch) (101 Finsbury Pavement London EC2A 1RS UK).
- (5) A description of the methodology used for awarding the credit rating is openly accessible on the website: <http://www.fitchratings.ru>.
- (6) Other information about the credit rating – none.

2. International investment level credit rating

- (1) Subject awarded credit rating: JSC RusHydro.
- (2) Credit rating on the date of approval of the Securities Prospectus: **BBB-** (international scale), **BBB-** (national scale).
- (3) Changes in the credit rating from when first awarded to 31 December 2008 – none.
- (4) Full and abbreviated business names and location of the organization awarding the rating: rating agency Standard&Poor's (S&P) (125009, Russia, Moscow, 4/7 Vozdvizhenka Str., Bldg. 2).
- (5) A description of the methodology used for awarding the credit rating is openly accessible on the website: <http://standardandpoors.ru>.
- (6) Other information about the credit rating – none.

3. International investment level credit rating

- (1) Subject awarded credit rating: JSC RusHydro.
- (2) Credit rating on the date of approval of the Securities Prospectus: **Baa3** (international scale), **Aaa.ru** (national scale).
- (3) Changes in the credit rating from when first awarded to 31 December 2007 – none.
- (4) Full and abbreviated business names and location of the organization awarding the rating: rating awarded jointly by:
 - (A) rating agency MOODY'S Investors Service Ltd. (Moody's) (7 World Trade Centre at 250 Greenwich Street New York, NY 10007 USA),
 - (B) Closed Joint-Stock Company "Rating Agency Moody's Interfax" (CJSC RAMI) (103006, Russia, Moscow, 2 1st Tverskaya-Yamskaya Str.).
- (5) A description of the methodology used for awarding the credit rating is openly accessible on the website: <http://www.moodys.ru>; <http://rating.interfax.ru>.
- (6) Other information about the credit rating – none.

No rating has been awarded to the Issuer's securities.

10.2. Information about each category (type) of shares of the Issuer:

1. Share category: ordinary registered

Nominal value of each share: 1 (one) rouble

Quantity of shares in circulation (quantity of shares not redeemed or annulled): 245,014,059,191 (two hundred and forty-five billion, fourteen million, fifty-nine thousand, one hundred and ninety-one) units.

Quantity of additional shares in the process of being placed (quantity of shares of the additional issue in relation to which the report on the results of the issue has not undergone state registration): 9,999,959,476 (nine billion, nine hundred and ninety-nine million, nine hundred and fifty-nine thousand, four hundred and seventy-six) units.

Quantity of declared shares: 45,545,931,652 (forty-five billion, five hundred and forty-five million, nine hundred and thirty-one thousand, six hundred and fifty-two) units.

Quantity of shares on the Issuer's balance sheet: none.

Quantity of additional shares that might be placed as a result of conversion of outstanding securities convertible into shares or as a result of fulfilment of option obligations of the Issuer: none.

State registration number and date of state registration of the issue (date of state registration of the report on the results of the issue):

state registration number: 1-01-55038-E

date of state registration of the issue: 22 February 2005

date of state registration of the report on the results of the issue: 22 February 2005

authority responsible for state registration of the issue and the report on the results of the issue:
Federal Financial Markets Service of Russia

Rights extended by the shares to their owners:

The given rights are envisaged by clause 6.2., article 6 of the Issuer's Articles of Association:

"Each ordinary registered share in the Company extends an equal volume of rights to the shareholder.

Shareholders owning ordinary registered shares in the Company have the right:

- 1) to participate personally or by proxy in the General Meeting of Shareholders of the Company with voting rights on all matters falling within its terms of reference;
- 2) to make proposals for the agenda of a General Meeting of Shareholders in the manner envisaged by the effective legislation of the Russian Federation and these Articles of Association;
- 3) to receive information about the activities of the Company and familiarize themselves with the Company documents in accordance with article 91 of the Federal Law on Joint-Stock Companies;
- 4) to receive dividends declared by the Company;
- 5) to exercise pre-emptive right to purchase offered additional shares and equity securities convertible into shares in a number proportional to the number of its shares of the given category (type);
- 6) in the event of liquidation of the Company, to receive part of its property;
- 7) to exercise other rights envisaged by the legislation of the Russian Federation and these Articles of Association."

The issuer has not issued any preference shares.

Other information about shares of the Issuer provided by the Issuer at its own discretion:

On 29 April 2008, the Federal Financial Markets Service of Russia registered additional issues of ordinary registered shares in the Issuer placed by conversion of shares in JSC Irganaiskaya HPP, JSC Cascade of NChHPPs, JSC State Holding Company HydroOGK and JSC Minority Holding Company HydroOGK into ordinary registered shares in the Issuer.

The shares were placed on affiliation of JSC Irganaiskaya HPP and JSC Cascade of NChHPPs to the Issuer and on split off of JSC State Holding Company HydroOGK and JSC Minority Holding Company HydroOGK from JSC RAO UES of Russia, accompanied by their affiliation to JSC HydroOGK on the basis of an Agreement on affiliation of JSC State Holding Company HydroOGK, JSC Minority Holding Company HydroOGK, JSC Bureiskaya HPP, JSC Votkinskaya HPP, JSC Zagorskaya PSPP, JSC Zeiskaya HPP, JSC Kabardino-Balkarian Hydrogenerating Company, JSC Cascade of VV HPPs, JSC Cascade of NChHPPs, JSC Nizhegorodskaya HPP, JSC North Ossetian HGC, JSC Sulakenergo, JSC Neporozhny SShHPP, JSC Volzhskaya HPP, JSC Zhigulevskaya HPP, JSC Irganaiskaya HPP, JSC Zelenchukskiye HPPs, JSC Dagestan Regional Generating Company, JSC Kamskaya HPP, JSC KabbalkHPP, JSC Saratovskaya HPP, JSC Stavropol Electricity Generating Company, JSC Cheboksarskaya HPP and CJSC EOZ to JSC RusHydro.

On 29 April 2008, the Federal Financial Markets Service of Russia allotted to the additional issues of the Issuer's securities the following state registration numbers: 1-01-55038-E-029D, 1-01-

55038-E-030D, 1-01-55038-E-031D, 1-01-55038-E-032D, 1-01-55038-E-033D and 1-01-55038-E-034D.

The shares of the given additional issues were placed on 1 July 2008.

The reports on the results of the additional issues of securities were registered by the Federal Financial Markets Service of Russia on 30 October 2008. The outstanding shares of the given additional issues totalled 49,153,562,456 units.

After state registration of the reports on the results of this additional securities issues, the total quantity of the Issuer's ordinary registered shares in circulation, in consideration of the quantity of previously outstanding shares, amounted to 245,014,059,191 (two hundred and forty-five billion, fourteen million, fifty-nine thousand, one hundred and ninety-one) units with a nominal value of 1 rouble each.

On 2 December 2008, the Federal Financial Markets Service of Russia registered the additional issue of ordinary registered shares in the Issuer placed by public offering.

On 2 December 2008, the Federal Financial Markets Service of Russia allotted to the additional issue of the Issuer's securities state registration number 1-01-55038-E-036D.

After state registration of the reports on the results of this additional securities issue, the total quantity of the Issuer's ordinary registered shares in circulation, in consideration of the quantity of previously outstanding shares, amounted to 255,014,018,667 (two hundred and fifty-five billion, fourteen million, eighteen thousand, six hundred and sixty-seven) units with a nominal value of 1 rouble per share.

10.3. Information about previous issues of equity securities of the Issuer, with the exception of shares in the Issuer

The Issuer did not previously issue equity securities other than shares in the Issuer.

10.4. Information about the person(s) securing the issue bonds

No information available, since the Issuer has not issued any bonds or options.

10.5. Terms and conditions of the surety for fulfilment of the obligations under the issue bonds

No information available, since the Issuer has not issued any bonds or options.

10.6. Information about the organization registering rights to the Issuer's equity securities

The register of holders of registered securities of the Issuer is, by Resolution of the Board of Directors of the Issuer (Minutes No. 3 dated 14 March 2005), maintained by the following registrar:

Full name: ***Open Joint-Stock Company Central Moscow Depositary***

Abbreviated name: ***JSC Central Moscow Depositary, JSC CMD***

Location: ***107078, Moscow, 3 Orlikov Pereulok, Bldg. B***

Licence to maintain registers of equity securities:

Licence number: ***10-000-1-00255***

Date of issue: ***13 September 2002***

Term of validity: ***unlimited***

Licence issuing authority: ***Federal Securities Market Commission***

Other information about maintenance of the register provided by the Issuer at its own discretion:

Postal address: ***105082, Moscow, 34 Bolshaya Pochtovaya Str., Bldg. 8***

Telephone, fax: ***(495) 221 1335, fax (495) 221 1333***

Website: ***www.mcd.ru***

10.7. Information about legislative acts regulating import and export of capital that might impact on payment of dividends and interest and other payments to non-residents

Titles and details of the legislative acts of the Russian Federation in effect on the Securities Prospectus approval date that regulate import and export of capital and might impact on payment to non-residents of dividends on the Issuer's shares:

1. Civil Code of the Russian Federation (Part one) No. 51-FZ dated 30 November 1994;
2. Tax Code of the Russian Federation, Part one, No. 146-FZ dated 31 July 1998 (articles 11 and 45), with subsequent amendments and addenda;
3. Tax Code of the Russian Federation, Part two, No. 117-FZ dated 5 August 2000 (articles 207, 208, 215, 224, 284, 310 and 312), with subsequent amendments and addenda;
4. Customs Code of the Russian Federation No. 61-FZ dated 28 May 2003, with subsequent amendments and addenda;
5. Federal Law on Joint-Stock Companies No. 208-FZ dated 26 December 1995 (articles 42 and 43), with subsequent amendments and addenda;
6. Federal Law on the Securities Market No. 39-FZ dated 22 April 1996, with subsequent amendments and addenda;
7. Federal Law on Protection of the Rights and Legitimate Interests of Investors on the Securities Market No. 46-FZ dated 5 March 1999, with subsequent amendments and addenda;
8. Federal Law on Foreign Investments in the Russian Federation No. 160-FZ dated 9 June 1999, with subsequent amendments and addenda;
9. Federal Law on Investment Activities in the Russian Federation in the Form of Foreign Capital Investments No. 39-FZ dated 25 February 1999, with subsequent amendments and addenda;
10. Federal Law on Combating Legalization of Criminally Derived Proceeds (Money-Laundering) and Financing of Terrorism No. 115-FZ dated 7 August 2001, with subsequent amendments and addenda;
11. Federal Law on the Legal Status of Foreign Citizens in the Russian Federation No. 115-FZ dated 25 July 2002, with subsequent amendments and addenda;
12. Federal Law on Insolvency (Bankruptcy) No. 127-FZ dated 26 October 2002, with subsequent amendments and addenda;
13. Federal Law on Currency Regulation and Exchange Control No. 173-FZ dated 10 December 2003, with subsequent amendments and addenda;
14. Federal Law on the Central Bank of the Russian Federation (the Bank of Russia) No. 86-FZ dated 10 July 2002, with subsequent amendments and addenda;
15. Federal Law on Combating Legalization of Criminally Derived Proceeds (Money-Laundering) and Financing of Terrorism No. 115-FZ dated 7 August 2001;
16. Resolution of the Federal Committee for the Securities Market of Russia on approval of the Regulations on maintenance of registers of holders of registered securities No. 27 dated 2 October 1997;
17. International treaties of the Russian Federation on avoidance of double taxation;
18. Resolution of the Plenum of the Supreme Court of Arbitration of the Russian Federation on certain aspects of application of the Federal Law on Joint-Stock Companies (clause 15) No. 19 dated 18 November 2003.

The Issuer has no other securities in circulation.

10.8. Description of the procedure for taxation of incomes on outstanding and placed equity securities of the Issuer

Taxation of incomes on outstanding and placed equity securities of the Issuer is regulated by the Tax Code of the Russian Federation, as well as other regulatory and legal acts of the Russian Federation adopted in accordance with the Tax Code of the Russian Federation.

TAX RATES

Type of income	Legal entities		Private individuals	
	Residents	Non-residents	Residents	Non-residents
Income from sale of securities	24% (including: federal budget – 6.5%; constituent entity budget – 17.5%)	20%	13%	30%
Income in the form of dividends from Russian organizations	9%	15%	9%	15%

PROCEDURE FOR TAXATION OF PRIVATE INDIVIDUALS.

Type of tax – income tax.

Income from sources in the Russian Federation includes:

- dividends and interest received from a Russian organization, as well as interest received from Russian individual entrepreneurs and (or) a foreign organization in connection with the activities of its permanent representation in the Russian Federation;
- incomes from sale in the Russian Federation of shares or other securities, as well as participation shares in the authorized capital of organizations.

Tax base.

A material benefit received from acquisition of securities constitutes income received by a taxpayer in the form of a material benefit. The tax base is determined as the excess of the market value of the securities, defined in consideration of the maximum limit to fluctuations in the market value of securities, over the taxpayer's actual expenditures on acquiring them. The procedure for determination of the market price of securities and the maximum limit to security price fluctuations is established by the federal authority regulating the securities market.

In determining the tax base for incomes on operations with securities, account is taken of incomes received on the following operations:

- sale and purchase of securities traded on the organized securities market;
- sale and purchase of securities not traded on the organized securities market.

Income (losses) from securities sale and purchase operations is determined as the difference between the sums of the incomes received from selling the securities and the taxpayer's actual documented costs of acquiring, selling and storing the securities or property-related deductions from incomes from sale and purchase transactions.

The given costs include:

- sums paid to the seller under the agreement;
- payment for depository services;
- commission to professional securities market participants, the discount paid (refunded) to the management company of a unit investment trust on the sale (redemption) by the investor of an investment unit in the unit investment trust, determined in the manner established by the legislation of the Russian Federation on investment funds;
- stock exchange fee (commission);
- payment for the registrar's services;
- other costs directly connected with the sale, purchase and storage of securities, incurred for services rendered by professional securities market participants within the scope of their professional activities.

Income (losses) from sale and purchase operations on securities traded on the organized securities market is reduced (increased) by the interests paid for use of funds raised for performance of the securities sale and purchase transaction within the bounds of sums calculated proceeding from the effective refinancing rate of the Central Bank of the Russian Federation.

On operations with securities traded on the organized securities market, losses are determined in consideration of the maximum limit of security price fluctuations.

Securities traded on the organized securities market include securities permitted for trading by trading organisers holding a licence from the federal authority regulating the securities market.

The market quotation of securities traded on the organized securities market is understood as the average weighted price of the security in transactions performed during the trading day through the trade organiser. If the same securities were traded through more than one trade organiser, the taxpayer is entitled to select for itself one of the trade organiser's market quotation for the security. In the event that the average weighted price is not calculated by the trade organiser, the average weighted price is taken as half the sum of the maximum and minimum prices of the transactions performed during the trading day through this trade organiser.

If the taxpayer's costs incurred in acquiring, selling and storing the securities cannot be directly referred to the costs of acquiring, selling or storing specific securities, the given costs are distributed in proportion to the cost estimate of the securities to which the given costs relate. The securities are cost-estimated on the day on which these costs are incurred.

Losses on operations with securities traded on the organized securities market, incurred on the basis of the results of the given operations performed during the tax period, are deductible from the tax base for sale and purchase operations with securities of the given category.

Income on sale and purchase operations with securities not traded on the organized securities market, which, at the time of their acquisition, met the requirements set for securities traded on the organized securities market, may be reduced by the sum of the losses incurred during the tax period on sale and purchase operations with securities traded on the organized securities market.

The actual date on which the income is received:

- the day the income is paid, including remittance of the income to the taxpayer's accounts in banks or, on its instructions, to accounts of third parties, when the income is received in monetary form;
- the day on which the securities are acquired.

The tax base for securities sale and purchase operations and operations with forward transaction financial instruments is determined at the end of the tax period. Calculation and payment of the tax are the responsibility of the tax agent on the closing of the tax period or when it pays monetary funds to the taxpayer before the end of the given tax period.

When the tax agent pays out monetary funds before the end of the tax period, the tax is paid on the proportion of the income relating to the actual sum of monetary funds paid. The proportion of the income is determined as the product of the total income and the ratio of the sum paid to the cost estimate of the securities on the payment date of the funds for which the tax agent is the broker. If funds are paid to the taxpayer more than once during the tax period, tax sums are calculated on an accrual basis with an offset of already paid amounts.

The cost estimate of the securities is determined proceeding from the actual documented costs incurred in acquiring them.

Payment of monetary funds is understood as payment of cash, remittance of funds to the bank account of an individual or a third party at the request of the individual.

If the source of the income is unable to withhold the accrued tax from the taxpayer, the tax agent (broker, trust manager or person performing operations under an assignment contract, a commission agreement or other agreement in favour of the taxpayer) shall, within one month of this obligation arising, notify the tax authority where it is registered in writing concerning the impossibility of withholding the tax and the sum of the taxpayer's debt. In this case, the tax is paid in accordance with article 228 of the Tax Code.

TAXATION OF LEGAL ENTITIES

Type of tax: profit tax.

Incomes include:

- revenues from the sale of property rights (sales profits);
- nonsales profits in the form of interest on securities and other debt instruments and/or from equity participation in other organizations.

Tax base.

The taxpayer's income from the sale or other disposal of securities (including their redemption) is determined from the sales price or that of other disposal of the securities.

In accordance with subclause 1, clause 3, article 284 of the Tax Code, with respect to the tax base determined as incomes received in the form of dividends, a tax rate of 0% is applied to incomes received by Russian organizations in the form of dividends on the condition that, on the day the decision regarding payment of dividends is adopted, the organization receiving the dividends has held continuously, over no fewer than 365 days, legal title to an at least 50% contribution to (ownership interest in) the authorized (equity) capital (fund) of the organization paying the dividends; or to depositary receipts providing the right to receive dividends totalling at least 50% of the total dividends being distributed by the organization and subject to the cost of acquiring and (or) obtaining ownership, in accordance with Russian Federation law, of the contribution to (ownership interest in) the authorized (equity) capital (fund) of the organization paying the dividends or depositary receipts providing the right to receive dividends, exceeding 500 million roubles.

The sales costs (or costs of otherwise disposing) of securities is determined from the purchase price of the security (including acquisition costs), sales costs and any discount on the estimated value of the investment units.

Securities are recognised as tradable on organised stock exchanges only subject to simultaneous compliance with the following conditions:

(1) they are admitted to trading by at least one market maker, exercising its right to do so in accordance with national law;

(2) information on their prices (quotes) is published either by mass media (including electronic media) or can be presented by the market maker or by another authorized party to any stakeholder during three years following the last securities transaction;

(3) market quotes are made for the securities when this is provided for under relevant national law.

For taxation purposes, the market price of securities traded on an organised stock exchange is recognised as the actual cost of the sale or other disposal of the securities if that cost is within the minimum and maximum price of transactions (price interval) of the specified security recorded by the market maker on the stock exchange on the day of the relevant transaction. In the event of the sale of securities traded on an organised stock exchange at a price that is lower than the minimum price of transactions on the recognised stock exchange, the minimum price of the transaction on the organised stock exchange is selected when determining the financial result.

In relation to securities that are not traded on an organised stock exchange, for the purposes of taxation, the actual cost of the sale or other disposal of the securities is selected, subject to at least one of the following conditions being satisfied:

(1) the actual cost of the transaction in question is within the price range of an analogous (identical, homogeneous) security that is registered by a market maker to trade on a stock exchange on the date of the transaction or on the date of the next trading taking place before conclusion of the transaction in question, if the market maker had traded those securities at least once during the preceding 12 months;

(2) the actual price of the transaction in question has deviated within a 20% range of the average price of an analogous (identical, homogeneous) security that has been priced by a market

maker on a stock exchange in accordance with the established rules on the basis of the results of trading on the date the transaction in question is concluded, if the market maker had traded those securities at least once during the preceding 12 months.

The tax base for operations with securities is determined by the tax payer separately, with the exception of the tax base for operations with securities determined by professional stock exchange participants. Furthermore, tax payers (with the exception of professional stock exchange participants that are dealers) determine the tax base for operations with securities that are traded on an organized stock exchange separately from the tax base for operations with securities that are not traded on an organised stock exchange.

At the point of sale or other disposal of securities, the tax payer chooses independently, in accordance with its accepted tax accounting policy, one of the following methods for booking the value of the retired securities as costs:

- (1) on a First In-First Out basis (FIFO);
- (2) on a Last In-First Out basis (LIFO);
- (3) by unit value.

In accordance with the accounting policy of the Issuer, the value of retired securities is booked as costs by unit value.

Tax payers that have suffered a loss (losses) from operations with securities in the previous tax period or in previous tax periods have the right to reduce their tax base from operations with securities during the reporting (tax) period (to carry over these losses) in the manner and subject to the conditions set out in article 283 of the Tax Code.

Furthermore, losses suffered in the previous tax period (previous tax periods) from operations with securities not traded on an organised stock exchange can be deducted from the tax base for operations with such securities determined in the reporting (tax) period. Losses suffered in the previous tax period (previous tax periods) from operations with securities traded on an organized stock exchange can be deducted from the tax base for sales of this category of security.

During the tax period, losses suffered in the corresponding reporting period as a result of operations with securities traded on an organised stock exchange and securities not traded on an organised sock exchange are carried forward separately for these categories of securities, accordingly within the limits of the profit made on the operations with such securities.

In the event that income taxable in the Russian Federation in accordance with international treaties (agreements) at reduced rates is paid by a tax agent of a foreign organization, income tax is calculated and withheld by the tax agent at the relevant reduced rates on the condition that the foreign organization presents the tax agent with the confirmation envisaged by clause 1, article 312 of the Tax Code of the Russian Federation.

When applying the provisions of international treaties signed by the Russian Federation, the foreign organization must present the income paying tax agent with confirmation certified by an authorized body of the relevant foreign country that it is permanently resident in a country with which the Russian Federation has signed an international treaty (agreement) regulating taxation. In the event that the confirmation in question is written in a foreign language, the tax agent must also receive its translation into Russian.

In the event that a foreign organization entitled to receive income presents confirmation to the income paying tax agent before the payment date of the income in relation to which preferential tax treatment is envisaged by an international treaty with the Russian Federation, an exemption from withholding tax at source is applied to such income or the tax is withheld at source at lower rates.

The tax agent transfers the tax amount withheld from the income of a foreign organization to the federal budget authorities when the income itself is paid, such transfer being either in the currency of the income payment or in the currency of the Russian Federation in accordance with the official exchange rate of the Central Bank of the Russian Federation on the tax remittance date.

10.9. Information about declared (accrued) and paid dividends on the Issuer's shares, as well as about incomes on the Issuer's bonds

	2005
<i>Share category</i>	ordinary
<i>Size of declared (accrued) dividends on the Issuer's shares of each category (type) per share</i>	0.000268289 roubles
<i>Size of declared (accrued) dividends on the Issuer's shares of each category (type) in aggregate for all shares of a single category (type)</i>	27,889,000 roubles
<i>Name of the Issuer's management body that decided on (declared) payment of dividends on the Issuer's shares</i>	General Meeting of Shareholders of the Issuer (the Board of Directors of JSC RAO UES of Russia)
<i>Date of the meeting of the Issuer's management body that decided on (declared) payment of dividends; date of compilation and number of the Minutes of the meeting of the Issuer's management body that decided on (declared) payment of dividends</i>	14 December 2005, Minutes No. 210 dated 14 December 2005
<i>Period allotted for payment of the declared dividends on the Issuer's shares</i>	Within a period of 60 days from adoption of the resolution on payment of dividends
<i>Form and other conditions of payment of dividends on the Issuer's shares</i>	In monetary form
<i>Reporting period (year, quarter) for which the dividends on the Issuer's shares are paid out</i>	9 months of 2005
<i>Total amount of dividends paid on all the Issuer's shares of a single category (type) for each reporting period for which payment (declaration) of dividends is decided</i>	27,889,000 roubles
<i>If the declared dividends on the Issuer's shares are not paid or not paid in full by the Issuer – the reasons for non-payment of the declared dividends</i>	The declared dividends have been paid out in full by the Issuer
<i>Other information about declared and/or paid out dividends on the Issuer's shares provided at the Issuer's discretion</i>	none

	2006
<i>Share category</i>	ordinary
<i>Size of declared (accrued) dividends on the Issuer's shares of each category (type) per share</i>	0.005441922 roubles
<i>Size of declared (accrued) dividends on the Issuer's shares of each category (type) in aggregate for all shares of a single category (type)</i>	565,695,000 roubles
<i>Name of the Issuer's management body that decided on (declared) payment of dividends on the Issuer's shares</i>	General Meeting of Shareholders of the Issuer (the Board of Directors of JSC RAO UES of Russia)
<i>Date of the meeting of the Issuer's management body that decided on (declared) payment of dividends; date of compilation and number of the Minutes of the meeting of the Issuer's management body that decided on (declared) payment of dividends</i>	23 June 2006, Minutes No. 224 dated 23 June 2006
<i>Period allotted for payment of the declared dividends on the</i>	Within a period of 60 days

<i>Issuer's shares</i>	from adoption of the resolution on payment of dividends
<i>Form and other conditions of payment of dividends on the Issuer's shares</i>	In monetary form
<i>Reporting period (year, quarter) for which the dividends on the Issuer's shares are paid out</i>	2005
<i>Total amount of dividends paid on all the Issuer's shares of a single category (type) for each reporting period for which payment (declaration) of dividends is decided</i>	565,695,000 roubles
<i>If the declared dividends on the Issuer's shares are not paid or not paid in full by the Issuer – the reasons for non-payment of the declared dividends</i>	The declared dividends have been paid out in full by the Issuer
<i>Other information about declared and/or paid out dividends on the Issuer's shares provided at the Issuer's discretion</i>	none

	2006
<i>Share category</i>	ordinary
<i>Size of declared (accrued) dividends on the Issuer's shares of each category (type) per share</i>	0.002151 roubles
<i>Size of declared (accrued) dividends on the Issuer's shares of each category (type) in aggregate for all shares of a single category (type)</i>	223,599,000 roubles
<i>Name of the Issuer's management body that decided on (declared) payment of dividends on the Issuer's shares</i>	General Meeting of Shareholders of the Issuer (the Board of Directors of JSC RAO UES of Russia)
<i>Date of the meeting of the Issuer's management body that decided on (declared) payment of dividends; date of compilation and number of the Minutes of the meeting of the Issuer's management body that decided on (declared) payment of dividends</i>	23 June 2006, Minutes No. 224 dated 23 June 2006
<i>Period allotted for payment of the declared dividends on the Issuer's shares</i>	Within a period of 60 days from adoption of the resolution on payment of dividends
<i>Form and other conditions of payment of dividends on the Issuer's shares</i>	In monetary form
<i>Reporting period (year, quarter) for which the dividends on the Issuer's shares are paid out</i>	1st quarter of 2006
<i>Total amount of dividends paid on all the Issuer's shares of a single category (type) for each reporting period for which payment (declaration) of dividends is decided</i>	223,599,000 roubles
<i>If the declared dividends on the Issuer's shares are not paid or not paid in full by the Issuer – the reasons for non-payment of the declared dividends</i>	The declared dividends have been paid out in full by the Issuer
<i>Other information about declared and/or paid out dividends on the Issuer's shares provided at the Issuer's discretion</i>	none

	2006
<i>Share category</i>	ordinary

<i>Size of declared (accrued) dividends on the Issuer's shares of each category (type) per share</i>	0.00106384 roubles
<i>Size of declared (accrued) dividends on the Issuer's shares of each category (type) in aggregate for all shares of a single category (type)</i>	113,904,000 roubles
<i>Name of the Issuer's management body that decided on (declared) payment of dividends on the Issuer's shares</i>	General Meeting of Shareholders of the Issuer (the Board of Directors of JSC RAO UES of Russia)
<i>Date of the meeting of the Issuer's management body that decided on (declared) payment of dividends; date of compilation and number of the Minutes of the meeting of the Issuer's management body that decided on (declared) payment of dividends</i>	19 September 2006, Minutes No. 228 dated 19 September 2006
<i>Period allotted for payment of the declared dividends on the Issuer's shares</i>	Within a period of 60 days from adoption of the resolution on payment of dividends
<i>Form and other conditions of payment of dividends on the Issuer's shares</i>	In monetary form
<i>Reporting period (year, quarter) for which the dividends on the Issuer's shares are paid out</i>	First six months of 2006
<i>Total amount of dividends paid on all the Issuer's shares of a single category (type) for each reporting period for which payment (declaration) of dividends is decided</i>	113,904,000 roubles
<i>If the declared dividends on the Issuer's shares are not paid or not paid in full by the Issuer – the reasons for non-payment of the declared dividends</i>	The declared dividends have been paid out in full by the Issuer
<i>Other information about declared and/or paid out dividends on the Issuer's shares provided at the Issuer's discretion</i>	none

	2006
<i>Share category</i>	ordinary
<i>Size of declared (accrued) dividends on the Issuer's shares of each category (type) per share</i>	0.005739431 roubles
<i>Size of declared (accrued) dividends on the Issuer's shares of each category (type) in aggregate for all shares of a single category (type)</i>	809,000,000 roubles
<i>Name of the Issuer's management body that decided on (declared) payment of dividends on the Issuer's shares</i>	General Meeting of Shareholders of the Issuer (the Board of Directors of JSC RAO UES of Russia)
<i>Date of the meeting of the Issuer's management body that decided on (declared) payment of dividends; date of compilation and number of the Minutes of the meeting of the Issuer's management body that decided on (declared) payment of dividends</i>	12 December 2006, Minutes No. 238 dated 12 December 2006
<i>Period allotted for payment of the declared dividends on the Issuer's shares</i>	Within a period of 60 days from adoption of the resolution on payment of dividends

<i>Form and other conditions of payment of dividends on the Issuer's shares</i>	In monetary form
<i>Reporting period (year, quarter) for which the dividends on the Issuer's shares are paid out</i>	9 months of 2006
<i>Total amount of dividends paid on all the Issuer's shares of a single category (type) for each reporting period for which payment (declaration) of dividends is decided</i>	809,000,000 roubles
<i>If the declared dividends on the Issuer's shares are not paid or not paid in full by the Issuer – the reasons for non-payment of the declared dividends</i>	The declared dividends have been paid out in full by the Issuer
<i>Other information about declared and/or paid out dividends on the Issuer's shares provided at the Issuer's discretion</i>	none

	2007
<i>Share category</i>	ordinary
<i>Size of declared (accrued) dividends on the Issuer's shares of each category (type) per share</i>	0.00793872 roubles
<i>Size of declared (accrued) dividends on the Issuer's shares of each category (type) in aggregate for all shares of a single category (type)</i>	1,119,000,000 roubles
<i>Name of the Issuer's management body that decided on (declared) payment of dividends on the Issuer's shares</i>	General Meeting of Shareholders of the Issuer (the Board of Directors of JSC RAO UES of Russia)
<i>Date of the meeting of the Issuer's management body that decided on (declared) payment of dividends; date of compilation and number of the Minutes of the meeting of the Issuer's management body that decided on (declared) payment of dividends</i>	22 June 2007, Minutes No. 254 dated 22 June 2007
<i>Period allotted for payment of the declared dividends on the Issuer's shares</i>	Within a period of 60 days from adoption of the resolution on payment of dividends
<i>Form and other conditions of payment of dividends on the Issuer's shares</i>	In monetary form
<i>Reporting period (year, quarter) for which the dividends on the Issuer's shares are paid out</i>	1st quarter of 2007
<i>Total amount of dividends paid on all the Issuer's shares of a single category (type) for each reporting period for which payment (declaration) of dividends is decided</i>	809,000,000 roubles
<i>If the declared dividends on the Issuer's shares are not paid or not paid in full by the Issuer – the reasons for non-payment of the declared dividends</i>	The declared dividends have been paid out in full by the Issuer
<i>Other information about declared and/or paid out dividends on the Issuer's shares provided at the Issuer's discretion</i>	none

During 2008, the Issuer did not accrue or pay out any dividends.

The Issuer has not issued any bonds, so it has not paid out any incomes on bonds since its inception.

10.10. Other information

The Appendices to this prospectus provide:

- Accounting policy of the Issuer for 2005-2008.
- Financial reporting for the 2005 complete fiscal year (including the auditor's report).
- Financial reporting for the 2006 complete fiscal year (including the auditor's report).
- Financial reporting for the 2007 complete fiscal year (including the auditor's report).
- Financial reporting (unaudited) for the first 9 months of 2008 (the last complete reporting period preceding the approval date of the Securities Prospectus).
- Combined financial reporting of the Issuer, compiled according to the International Financial Reporting Standards, for 2005, including the auditor's report (in English, with a translation into Russian).
- Combined and consolidated financial reporting of the Issuer, compiled according to the International Financial Reporting Standards, for 2006 and 2007, including the auditor's report (in English, with a translation into Russian).
- Consolidated summary interim financial information, compiled according to the International Financial Reporting Standards, for the period ending on 30 June 2008.

No other information to be disclosed in compliance with the Federal Law on the Securities Market or other federal laws is available about the Issuer and its securities.