

## **Notice of the Annual General Shareholders Meeting of Joint Stock Company “Open Investments”**

Joint Stock Company “Open Investments” (PSRN 1027702002943; Reg. No. 7702336269; at the following address: 32 bld.1, Schepkina str., Moscow) (hereinafter – JSC OPIN or the Company) announces that on May 16, 2008 the Board of Directors of the Company decided to convoke the Annual General Shareholders Meeting on June 30, 2008 in the form of meeting (joint attendance for the purpose of Agenda discussion and making voting decisions) without sending of voting papers before the General Shareholders Meeting. The list of Annual General Shareholders Meeting participants is compiled according to the Register of the Company Shareholders as of May 29, 2008.

Issues included in the Annual General Shareholders Meeting Agenda:

1. Determination of the meeting’s procedure.
2. Election of the Company’s Board of Directors.
3. Election of the Internal Auditor of the Company.
4. Approval of Company’s Auditor.
5. Approval of the Annual report of the Company for 2007 financial year, Full accounts of the Company for 2007 financial year.
6. Distribution of Company’s profit and loss for 2007 financial year.

Date of the meeting: June 30, 2008

Place of the meeting: bld. 23, Novoslobodskaya str., business center, fl.4, office 434, Moscow;

Time of the opening of the meeting: 11.00 a.m.;

Time of the start of the shareholders` registration: 10.00 a.m.

Shareholders of JSC OPIN entitled to take part in the General Shareholders Meeting may familiarize themselves with the materials to be provided to the shareholders of JSC OPIN on working days from 11 a.m. to 5 p.m. starting from May 30, 2008 at the following address: 23, Novoslobodskaya str., business centre, room 721, Moscow.

Chief Executive Officer

S. Bachin

JSC OPIN