

UES of Russia

Russian Joint-Stock Company of Power and Electrification

Extract
from the Minutes of the Management Board meeting

29.06.2007

Moscow

№ 1694 pr/3

3. Having considered materials on the questions of annual general meeting of shareholders of JSC "IDGC of North-West", according to article 12 of the Charter of JSC RAO "UES of Russia" and Charter of JSC "IDGC of North-West",
The Management Board resolved the following:

3.1. Approve the annual report of the Company according to the results of 2006 (appendix 5)

3.2. Approve the annual financial statements of the Company according to the results of 2006.

3.3. Approve the profit and loss account of the Company according to the results of 2006

3.4. Approve the following appropriation of retained earnings (loss) of the Company according to 2006

	Thousand rub
Retained earning (loss) of the accounting period	30
Divide on: the Reserve fund	30
Accumulation fund	0
Dividends	0
Repayment of last years loss	0

3.5. Not to pay dividends on ordinary shares of the Company according to the results of 2006

3.6. Approve the Charter of the Company in a new wording (appendix 6)

3.7. Elect the Board of Directors of the Company including:

Chistyakov Alexander Nikolaevich, First Vice-Chairman of the Management Board JSC UES FGC

Zavalko Maksim Valentinovich, First Deputy Director of the corporative management department and shareholders relations of CC JSC RAO "UES of Russia"

Zholnerchik Svetlana Semenovna, Chief of Department for information and communications of the Center of Reform Management of JSC RAO "UES of Russia"

Pinkhasik Veniamin Shmuilovich, General Director of JSC "IDGC of North-West"

Kurochkin Alexey Valerievich, Deputy Director of the Management Center of interregional distributive networks complex of JSC UES FGC MPN of North-West

Zemlyanskiy Igor Ivanovich, Head of the Public Relations Department of JSC UES FGC

Kravchenko Vyacheslav Mikhaylovich, Director of the Department for structure and tariff policy in natural monopoly of Minpromenergo (Ministry of Industry and Power) of Russia

Melnik Larisa Borisovna, Investment Manager of JSC HC "Intreiros"

Gavrilova Tatiana Vladimirovna, Analyst of "Halcyon Advisors" company

3.8. Elect the Audit Committee including:

Sidorov Sergey Borisovich, Chief of the Internal Audit Department of Corporative Center of JSC RAO "UES of Russia"

Zenyukov Igor Alikovich, Deputy Chief of the Department of corporate governance and shareholders relations of the Corporate Center of JSC RAO "UES of Russia"

Baitov Anatoliy Valerievich, Head of the Directorate of finance control and internal audit of JSC UES FGC

Lelekova Marina Alekseevna, Deputy Director of financial control and internal audit department of JSC "FNC UES"

Grishin Gennadiy Vladimirovich, Chief of the Department for internal audit JSC "IDGC of the North-West"

3.9. Approve JSC "KPMG" Moscow, license № E 003330 of the Ministry of Finance RF dtd 17/01/2003 No. 9 as the Auditor of the Company.

3.10. A.N. Rappoport, Member of the Management Board, Managing Director of JSC RAO UES of Russia, shall be responsible for control over execution of item 3 of the present resolution