

QUARTERLY REPORT

Open Joint-Stock Company “Moscow United Electric Grid Company”

Issuer’s code:

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For quarter III, 2009

Issuer’s location: **142100 Russian Federation, Moscow Region, Podolsk city, Ordzhonikidze Street, bld.27**

The information containing in this quarterly report is to be disclosed in accordance with the Russian Federation law on securities

Acting General Director				_____	A.V. Mayorov
Date	3	November	09	(signature)	
Chief Accountant				_____	L.A. Sklyarova
Date	3	November	09	(signature)	
Seal					

Contact person: **Sobakina Tamara Valentinovna, Deputy Chief of the Securities Division**

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Internet website(s) used by the issuer for the disclosure of the information containing in this quarterly report: **www.e-disclosure.ru/portal/company.aspx?id=5563; www.moesk.ru**

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Introduction

Grounds for the issuer's liability to carry out information disclosure in the form of quarterly reports:

Registration of securities prospectus regarding the issuer's securities

Information disclosure liability in the form of quarterly reports occurred starting from the quarter when registration of the issuer's first securities prospectus had been carried out which was IV quarter 2009.

The present quarterly report contains assessment and forecast of the authorized managerial bodies of the issuer regarding future events and/or actions, the prospects of industry development where the issuer conducts operating activities, and the issuer's business performance including the plans of the issuer, probability for certain events occurrence and certain actions performance. However, investors shall not rely unconditionally on the assessment and forecast of the authorized managerial bodies of the issuer as actual issuer's performance may differ from the projected performance due to many reasons in future. Acquisition of issuer's securities is related to risks described hereinafter.

I. Brief data on the persons that form part of governance bodies of the issuer, data on bank accounts, auditor, appraiser and financial adviser of the issuer, and on other persons who signed the quarterly report

1.1. Persons who that form part of the issuer’s governance bodies

The issuer’s Board of Directors

Name, surname, patronymic	Year of birth
Shvets Nikolay Nikolaevich (Chairman)	1956
Ivanov Sergey Nikolaevich	1961
Bodunkov Alexey Felixovich	1966
Gavrilenko Anatoly Anatolievich	1972
Grischenko Sergey Valentinovich	1972
Demidov Alexey Vladimirovich	1976
Kerber Sergey Mikhailovich	1973
Popov Alexander Albertovich	1955
Silkin Vladimir Nikolaevich	1957
Skribot Volfgang	1966
Tikhonova Maria Gennadievna	1980
Trofimov Yuriy Ivanovich	1945
Shulginov Nikolay Grigorievich	1951

The issuer’s sole executive body

Name, surname, patronymic	Year of birth
Trofimov Yuriy Ivanovich	1945

The issuer’s collegial Executive Body

Name, surname, patronymic	Year of birth
Trofimov Yuriy Ivanovich (Chairman)	1945
Burmistrov Alexander Mitrofanovich	1953
Bulanova Olga Leonidovna	1959
Volkenshtein Grigory Yakovlevich	1956
Groshev Georgy Nikolaevich	1951
Isaev Oleg Yurievich	1969
Kazakov Oleg Anatolievich	1948
Kopanov Evgeniy Anatolievich	1970

Kosolapov Igor Alexeevich	1971
Mazo Leonid Vladimirovich	1977
Mayorov Andrey Vladimirovich	1067
Mityaev Alexander Alexandrovich	1052
Sklyarova Lyudmila Alexeevna	1958
Soldatov Nikolay Mikhailovich	1940

1.2. Data on the issuer's bank accounts

Information on a credit organization

Full company name: ***VTB Bank (Open Joint-Stock Company)***

Shortened company name: ***VTB Bank OJSC***

Location: ***190000, St. Petersburg, Bolshaya Morskaya, 29***

TIN (Taxpayer identification number): ***7702070139***

BIC: ***044525187***

Number of account: ***40702810500060021123***

Number of the correspondent account: ***30101810700000000187***

Type of account: ***In rubles, settlement***

Information on a credit organization

Full company name: ***VTB Bank (Open Joint-Stock Company)***

Shortened company name: ***VTB Bank OJSC***

Location: ***190000, St. Petersburg, Bolshaya Morskaya, 29***

TIN (Taxpayer identification number): ***7702070139***

BIC: ***044525187***

Number of account: ***40702840800060021123***

Number of the correspondent account: ***30101810700000000187***

Type of account: ***Current, foreign currency***

Information on a credit organization

Full company name: ***Open Joint-Stock Company Joint-Stock Commercial Bank "Agroimpuls"***

Shortened company name: ***OJSC JSCB "Agroimpuls", "Moskovsky" branch***

Location: ***127106, Moscow, Gostinichnaya street, 5, bld. 10***

TIN (Taxpayer identification number): ***3664036384***

BIC: ***044552444***

Number of account: ***40702810300010000082***

Number of the correspondent account: ***30101810300000000444***

Type of account: ***In rubles, settlement***

Information on a credit organization

Full company name: ***Open Joint-Stock Company Joint-Stock Commercial Bank “Agroimpuls”***

Shortened company name: ***OJSC JSCB “Agroimpuls”, “Moskovsky” branch***

Location: ***127106, Moscow, Gostinichnaya street, 5, bld. 10***

TIN (Taxpayer identification number): ***3664036384***

BIC: ***044552444***

Number of account: ***40702810900010000084***

Number of the correspondent account: ***30101810300000000444***

Type of account: ***In rubles***

Information on a credit organization

Full company name: ***Open Joint-Stock Company Joint-Stock Commercial Bank “Agroimpuls”***

Shortened company name: ***OJSC JSCB “Agroimpuls”, “Moskovsky” branch***

Location: ***127106, Moscow, Gostinichnaya street, 5, bld. 10***

TIN (Taxpayer identification number): ***3664036384***

BIC: ***044552444***

Number of account: ***40702840900010000070***

Number of the correspondent account: ***30101810300000000444***

Type of account: ***Current, foreign currency***

Information on a credit organization

Full company name: ***Joint-Stock Commercial Bank “Bank of Moscow” (Open Joint-Stock Company)***

Shortened company name: ***OJSC “Bank of Moscow”***

Location: ***107996 Russia, Moscow, Rozhdestvenka St, 8/15 bld. 3***

TIN (Taxpayer identification number): ***7702000406***

BIC: ***044525219***

Number of account: ***40702810301050000069***

Number of the correspondent account: ***30101810500000000219***

Type of account: ***In rubles, settlement***

Information on a credit organization

Full company name: ***Open Joint-Stock Company “ALFA-BANK”***

Shortened company name: ***OJSC “ALFA-BANK”***

Location: ***107078, Moscow, Kalanchevskaya street, 27***

TIN (Taxpayer identification number): ***7728168971***

BIC: ***044525593***

Number of account: ***40702810701300000554***

Number of the correspondent account: ***30101810200000000593***

Type of account: ***In rubles, settlement***

Information on a credit organization

Full company name: **"Gazprombank (Open Joint-Stock Company)**

Shortened company name: **OJSC "Gazprombank**

Location: **117420, Moscow, Nametkina street, 16, bld.1**

TIN: **7744001497**

BIC: **044525823**

Number of account: **40702810900000003645**

Number of the correspondent account: **30101810200000000823**

Type of account: **In rubles, settlement**

Information on a credit organization

Full company name: **Joint-Stock Commercial Savings Bank of the Russian Federation (Open Joint-Stock Company, Branch – Kiev division No. 5278)**

Shortened company name: **Sberbank of Russia, OJSC**

Location: **117997, Moscow, Vavilova street, 19**

TIN (Taxpayer identification number): **7707083893**

BIC: **044525225**

Number of account: **40702810838260011503**

Number of the correspondent account: **30101810400000000225**

Type of account: **Settlement**

1.3. Data on the issuer's auditor(s)

Auditor (auditors) implementing independent examination of accounting reports and financial (accounting) reports of the issuer on the basis of the conducted agreement, as well as auditor (auditors) approved to perform audit of annual financial (accounting) reports of the issuer by results of financial (reporting) year finished and by results of the current financial year:

Full company name: **HLB Vneshaudit Closed Joint Stock Company**

Abbreviated company name: **HLB Vneshaudit CJSC**

Location of the auditor company: **123610, Moscow, Krasnopresnenskaya embankment, 12, entrance 3, office 701**

TIN: **7706118254**

Telephone number: **(495) 967-0495**

Fax number: **(495) 967-0497**

E-mail: **info@vneshaudit.ru**

Number, date of delivery and date of expiry of the license for realization of the auditor activity

Name of the issuing organization: **The Ministry of Finance of the Russian Federation**

Number: **No. E 000548**

Date of issue: **25 June 2002**

Valid through: **25 June 2012**

Data on participation of the auditor in self-regulatory auditing organizations

Data on participation of the auditor in collegiate bodies, associations and other professional societies (organizations):

HLB Vneshaudit CJSC is a member of HLB International which is an international organization of professional accounting companies and business consultants rendering high-quality services in the field of audit, financial and business consulting, corporate finances, informational technologies, and other consulting directions.

HLB Vneshaudit CJSC enters the structure of organizers of "Institution for Professional Auditors" self-regulatory professional audit association (IPAR) and actively participates in its activities^ due to results of examination carried out by the controller of the IPAR Quality Committee, HLB Vneshaudit CJSC got the Quality Certification No.124.

By decision of the President Council of the Institution for Professional Accountants and Auditors of Russia, HLB Vneshaudit CJSC became corporate member of the Institution for Professional Accountants and Auditors of Russia and territorial Institution for Professional Accountants in 2006.

The auditor has carried out independent examination of bookkeeping and financial (accounting) reporting of the issuer over the following financial year(s):

Year
2005
2006
2007
2008

Factors that may influence upon the independent status of the auditor including information on any material interests available that connect the auditor (auditor's officials) to the issuer (issuer's officials):

There are no factors that may influence upon the independent status of the auditor including information on any material interests available that connect the auditor (auditor's officials) to the issuer (issuer's officials)

The procedure for election of the issuer's auditor

The tender procedure available referred to auditor election and its main provisions are as follows:

The procedure of the tender connected with selection of the auditor, is not applied now:

Under the Decision of OJSC "MOESK" as of 13 December 2006 (Minutes 37 as of 15 December 2006), the Company created the Audit Committee under the Board of Directors of OJSC "MOESK", the competence of which among other issues includes "issue of preparation for the Company Board of Directors of the recommendations concerning a nominee of the Company Auditor, which shall be elected from among the independent auditors possessing high professional reputation, for the subsequent approval of this nominee by the Company General Shareholder Meeting; development of recommendations on the conditions of carrying out of the competitive selection of the Company Auditor, participation in carrying out the competitive selection of the Company auditor in case of its carrying out".

The procedure of nomination of the auditor, including the governance body, making the corresponding decision:

According to item 10.2., Article 10, the issuer's Charter, the competence of the issuer's general meeting of participants includes:

«approval of the Company Auditor».

The information on the works held by the auditor within the limits of special auditor tasks:

The Auditor did not hold works within the limits of special auditor tasks.

The procedure of definition of the auditor's remuneration amount:

According to item 23.9. of Article 23 of the issuer's Charter, the amount of payment for the auditor's services is defined by the Board of Directors.

Actual amount of the auditor's remuneration paid by the issuer to the auditor following the results of each fiscal year, for which the auditor held an independent check of the issuer's book keeping and financial (accounting) statements:

For the year 2005: RUR 280,000, VAT excluded

For the year 2006: RUR 280,000, VAT excluded

For the year 2007: RUR 2,100,000, VAT excluded

For the year 2008: RUR 3,500,000, VAT excluded

Information on deferred and back payments for services rendered by the auditor:

There are no deferred and back payments for services rendered by the auditor

The auditor who carried out an audit of the financial reporting of OJSC "MOESK" for 2005 and 2006 prepared according to the International Financial Reporting Standards:

The full company name: KPMG Limited

The shortened company name: KPMG Limited

The location of the auditor organization:

The Moscow representative office: 119019, Moscow, Gogolevsky boulevard, 11

The auditor rendered to the issuer the service on carrying out of an audit check of the financial reporting of OJSC "Moscow United Electric Grid Company" for 2005 and 2006, prepared according to the International Financial Reporting Standards.

The auditor who carried out an audit of the financial reporting of OJSC "MOESK" for 2007 and 2008 prepared according to the International Financial Reporting Standards:

Full company name: KPMG Limited

Shortened company name: KPMG Limited

Location of the auditor organization:

123317, Moscow, Krasnopresnenskaya Berth Street, 18

The auditor rendered to the issuer the service on carrying out of an audit check of the

financial reporting of OJSC "Moscow United Electric Grid Company" for 2007 and 2008, prepared according to the International Financial Reporting Standards.

1.4. Data on the issuer's appraiser

Name, surname, patronymic: *Edomsky Sergey Rudolfovich*
The appraiser acts on the base of labor agreement with a legal entity
Telephone number: *(812) 703-4090*
Fax number: *(812) 703-3008*
E-mail: *edomsky@ipp.spb.ru*

Information on the legal entity – party of the labor agreement with the appraiser:

Full company name: *Closed Joint-Stock Company "CIS Deloitte & Touche"*

Shortened company name: *CJSC "CIS Deloitte & Touche"*

Location: *125009, Moscow, Vozdvizhenka street, 4/7, bld. 2, Business Center "Mokhovaya"*

TIN: *7703097990*

PSRN: *1027700425444*

Data on participation of the appraiser in self-regulatory auditing organizations

Full company name: *"Russian Appraisers Association" All-Russian Public Organization*

Location: *107078, Russia, Moscow, 1st Basmanny Pereulok Street, 2A*

Date of the appraiser's registration in the register of self-regulatory appraiser organization: *10 January 2008*

Registration number: *002797*

Information on services rendered by the appraiser:

In the I quarter 2007, the issuer involved the appraiser to determine market price of fixed assets related which re-valuation had been carried out by the issuer. It is revealed in the paragraph 3.6.1. of the quarterly report.

In the I quarter 2009, the issuer involved the appraiser to determine market price of fixed assets related which re-valuation had been carried out by the issuer. It is revealed in the paragraph 3.6.1. of the quarterly report.

1.5. Data on the issuer's advisers

Information on the financial adviser relating securities market rendering services on the base of the agreement as well as other persons rendering consultation services to the issuer connected with implementation of securities issue and having signed the quarterly report and last registered placed securities prospectus.

The full company name: *OTKRITIE Brokerage house Joint Stock Company*

The shortened company name: *OTKRITIE Brokerage house JSC*

The location: *129010, Moscow, Protopopovsky lane 19, bld. 10*

TIN (Taxpayer identification number): *7710170659*

PSRN: **1027739704772**

Telephone number: **(495) 232-0300**

Fax number: **(495) 956-4700**

E-mail: **<http://www.bdopen.ru>**

Information on license for realization of professional activities on the securities market:

Name of the issuing organization: ***FCSM of Russia***

Number of the license: ***177-06097-100000, 177-06100-010000***

Type(s) of activities: ***License of a professional participant of securities market for implementation of broker activities, license of a professional participant of securities market for implementation of dealer activities***

Date of issue: ***28 June 2002***

Valid through: ***Term is not defined***

Services rendered (being rendered) by the adviser: ***The securities market financial consultant has signed securities prospectus (ordinary registered shares, state registration number and date of state registration of the issue: 1-01-65116-D-001D as of 30 June 2008).***

The services rendered by the adviser:

- ***Rendering assistance to the issuer at compilation and registration of the issuer's prospectus for securities;***
- ***Signing the issuer's Prospectus for Securities and the issuer's Report on Results of the Securities Issuance;***
- ***Rendering consultancies to the issuer***
 - ***on the issues of information disclosure;***
 - ***other issues connected with issuance of the issuer's securities.***

OTKRITIE Brokerage house Joint Stock Company acted also as the financial adviser on the following issue of the issuer's securities (the state registration number is 1-01-65116-D as of 31 May 2005).

1.6. Data on other persons who signed the quarterly report

There are no other persons who signed the issuer's quarterly report and who were not mentioned in the above items of this section

II. Main information on the issuer's financial and economic standing

2.1. Indicators of the issuer's financial and economic activities

<i>Indicator</i>	<i>9 months of 2008</i>	<i>9 months of 2009</i>
<i>Net asset value of the issuer, RUR</i>	<i>85,158,109,000</i>	<i>121,213,014,000</i>
<i>Relation of the borrowed funds to the capital and reserves, %</i>	<i>152.21</i>	<i>103.5</i>
<i>Relation of the short-term liabilities amount to the capital and reserves, %</i>	<i>59.43</i>	<i>71.85</i>
<i>Cover of payment for debt service, %</i>	<i>10.79</i>	<i>21.18</i>
<i>Level of the debt overdue, %</i>	<i>0</i>	<i>0</i>
<i>Receivables turnover, times</i>	<i>1.33</i>	<i>1.02</i>
<i>Share of dividend in the profit, %</i>	<i>0</i>	<i>0</i>
<i>Labor productivity, RUR/person</i>	<i>3,211,920</i>	<i>4.035.777</i>
<i>Depreciation to the amount of proceeds, %</i>	<i>9.94</i>	<i>13.76</i>

**The General Shareholders Meetings as of 28 May 2008 and 11 June 2009 have adopted the decision no to pay dividends per ordinary shares of OJSC "MOESK" at the end of the years 2007 and 2008.*

The issuer's net assets as of the date of the end of the third quarter 2008 equaled RUR 121,213,014 thousand. The sizable amount of net assets is explained by the issuer's activities peculiarities. The primary business of OJSC "MOESK" is rendering paid services on transmission and distribution of electric energy to the city of Moscow and the Moscow region. The company structure includes more than 600 high-voltage substations (they belong to the company on the basis of a right of ownership), over 16 thousand km of overhead and cable high-voltage transmission lines, nearby 60 thousand km of distribution grids. Compared with the III quarter 2008, the amount of net assets has increased by more than 42.33% in the III quarter 2009 which proves a positive factor. The substantial growth of the issuer net asset value in the third quarter of the current fiscal year in comparison with the similar period of the previous year is explained by revaluation of fixed assets of OJSC "MOESK" carried out as of 1 January 2009, putting into operation of fixed assets, and implementation of the Company's Investment program over the years 2005-2008 aimed at necessity to liquidate the electric capacity deficiency for the Moscow region.

The issuer's authorized capital has increased over the period from the state registration of the issuer (as of 1 April 2005) to the ending date of the III quarter 2009. According to the decision of the extraordinary General Shareholders Meeting of OJSC "MOESK" as of 18 April 2005 (Minutes No.6 as of 28 April 2005), the Company has been

reorganized by affiliation of OJSC "Moscow City electric Grid Company". The General Shareholders Meeting of OJSC "MOESK" has decided to increase its authorized capital by increased in connection with placement of the additional share issue, which is placed by conversion of ordinary registered shares of OJSC "Moscow City electric Grid Company" into additional ordinary registered shares of OJSC "Moscow United Electric Grid Company". As of 30 September 2009, the issuer's authorized capital was equal to RUR 24,353,545,787. There are no preferred shares in the structure of the issuer's authorized capital.

The additional capital of OJSC "MOESK" as of the date of the end of the third quarter 2009 equals RUR 63,743,092 thousand..

The issuer uses both own sources and short-term and long-term sources of extra financing.

The "Capital and Reserves" article takes up a significant space in the structure of the issuer's balance. It consists, according to the issuer's reporting, of the authorized, additional capital and unallotted profit. The share of the "Capital and Reserves" in the structure of the balance is 49.14%. Long-term loans and credits are 8.71% of the balance sheet assets at the date of the end of the third quarter 2009.

The indicators of the relation of the borrowings to the capital and reserves and the relation of short-term liabilities to the capital and reserves are indicators of financial dependence. The less these indicators are, the less the company financial lever is; this proves a greater financial independence of the company.

The indicator of the relation of the borrowings to the capital and reserves at the date of the end of the third quarter 2009 was 103.50%. The reduction in the indicator of the relation of the borrowings to the capital and reserves in comparison with the similar period of the previous year is connected with optimization of the Company's credit portfolio and giving back of some part of loans as well as increase of the Company's own capital..

The indicator of the relation of the short-term obligations amount to the capital and reserves shows dependence of the Company from short-term borrowings.

At the date of the end of the third quarter 2009, the indicator of the relation of the amount of short-term liabilities to the capital and reserves was fixed on the level of 71.85% while in the third quarter 2008 it reached the level of 59.43%. The growth of the indicator is connected with the coming term of covering of borrowings. The indicator of the cover of payments for debt service during the considered period is 21.18% that characterizes the ability of the issuer to cover its obligations out of the net profit.

As of the date of the end of the third quarter, 2009 the issuer has no delayed debts.

In order to calculate the specified indicators, the method recommended by the Regulations for the Information Disclosing by Issuers of Equity Securities was used, which was approved by Order of Federal Financial Markets Service as of 10 October 2006 No. 06-117/pz-n (06-117/n3-n).

Net assets are calculated according to the procedure of estimation of the net asset value of the joint-stock company approved by Order of the Ministry of Finance of Russia and Federal Commission for the Securities of Russia No. 10n/03-6/pz (No.10n/03-6/n3) as of 29 January 2003.

2.2. Issuer's market capitalization

Market capitalization shall be calculated at multiply of amount of shares of a corresponding category (type) and the market price of a share disclosed by the organizer of trade at securities market and determined in accordance with the Order of disclosure of prices for issued securities and investment bonds of unit investment trusts allowed for placement by organizers of trade approved by the Order of the Federal Financial Markets Service No.03-52/ps as of 24 December 2003.

Name of indicator	III quarter 2009
Market capitalization, RUR	63,514,047,412.5

Information on the organizer of trade at the securities market providing information for calculation of market capitalization as well as another additional information on public placement of securities due to the issuer:

In order to calculate the Company's market capitalization, information on market price of a share disclosed by Closed Joint Stock Company "Moscow Interbank Currency Exchange has been used.

The Company shares (state registration numbers of share issues is 1-01-65116-D) are included in "A" second level quotation lists in Closed Joint Stock Company "Moscow Interbank Currency Exchange" and Open Joint Stock Company "Russian Trading System" Stock Exchange.

2.3. Issuer's liabilities

2.3.1. Accounts payable

The structure of the issuer's accounts payable

Over nine months 2009

<i>Accounts payable name</i>	<i>Maturity term</i>	
	<i>Up to one year</i>	<i>Over one year</i>
<i>Accounts payable to the suppliers and contractors, RUR thousand</i>	<i>8,510,503,259</i>	<i>-</i>
<i>including those overdue, RUR thousand</i>	<i>-</i>	<i>X</i>
<i>Accounts payable to the personnel of the organization, RUR thousand</i>	<i>356,950,540</i>	<i>-</i>
<i>including those overdue, RUR thousand</i>	<i>-</i>	<i>X</i>
<i>Accounts payable to the budget and state non-budgetary funds, RUR thousand</i>	<i>560,412,308</i>	<i>-</i>
<i>including those overdue, RUR thousand</i>	<i>-</i>	<i>X</i>
<i>Credits, RUR thousand</i>	<i>19,889,013,302</i>	<i>18,745,514,363</i>
<i>including those overdue, RUR thousand</i>	<i>-</i>	<i>X</i>

<i>Loans, total, RUR thousand</i>	<i>11,436,70 6</i>	<i>2,356,506 ,000</i>
<i>including those overdue, RUR thousand</i>	<i>-</i>	<i>X</i>
<i>including bonded loans, RUR thousand</i>	<i>11,436,70 6</i>	<i>2,356,506 ,000</i>
<i>including bonded loans overdue, RUR thousand</i>	<i>-</i>	<i>X</i>
<i>Other accounts payable, RUR thousand</i>	<i>53,997,69 2,049</i>	<i>15,252,62 3,035</i>
<i>including those overdue, RUR thousand</i>	<i>-</i>	<i>X</i>
<i>Sum total, RUR thousand</i>	<i>83,326,00 8,164</i>	<i>36,354,64 4,398</i>
<i>including those overdue, RUR thousand</i>	<i>-</i>	<i>X</i>

No accounts payable overdue are present

Creditors owning no less than 10 percent of total accounts payable:

Full company name: ***"Moskapstroy" JSC***

Shortened company name: ***"Moskapstroy" JSC***

Location: ***Moscow, Tverskaya Street, 23/12, bld.1-1A***

TIN: ***7710043065***

Accounts payable, RUR: ***11,619,378,236***

Amount and terms of overdue accounts payable (interest rate, penal sanctions):

The creditor is the issuer's affiliate: ***No***

2.3.2. The issuer's credit history

Performance of the issuer's liabilities due to the credit agreements and/or loan agreements valid over 5 completed financial years or over every completed financial period in order the issuer has been implementing their activities for less than 5 years, as well as valid as of the ending date of the reporting period due to which the amount of principal debt equals 5 percent and more of the balance sheet assets of the issuer as of the date of the last completed reporting quarter prior to conduction of the corresponding agreement as well as other credit agreements and/or loan agreements considered significant by the issuer.

Provided that the issuer has been implemented issue of bonds, performance of liabilities by the issuer shall be described due to every bond issue total par value of which makes up 5 percent and more of the balance sheet assets of the issuer as of the date of the last completed reporting quarter prior to the state registration of the report on bonds issue; provided that issue of bonds is not finished or state registration of the report is not completed due to other reasons, as of the ending date of the last completed quarter prior to the state registration of the report on issue of bonds.

<i>Liability name</i>	<i>Creditor (debtee) name</i>	<i>Amount of the principle debt (RUR'000)</i>	<i>Currency of the contract</i>	<i>Term of repayment</i>	<i>Presence of a delay in execution of the liability with regard to the payment of the amount of the principle debt or interest</i>
<i>Credit line</i>	<i>Open Joint-Stock Company "ALFA-BANK"</i>	<i>2,350,000.00</i>	<i>RUR</i>	<i>12 September 2006</i>	<i>None</i>
<i>Credit line</i>	<i>VTB Bank OJSC</i>	<i>3,500,000.00</i>	<i>RUR</i>	<i>23 June 2008</i>	<i>None</i>
<i>Credit line</i>	<i>Barclays Bank PLC</i>	<i>370,000.00</i>	<i>USD '000</i>	<i>21 April 2010</i>	<i>None</i>
<i>Credit line</i>	<i>Sberbank RF</i>	<i>9,600,000.00</i>	<i>RUR</i>	<i>24 June 2011</i>	<i>None</i>

In 2006, the issuer placed unconvertible interest certificated bearer bonds of series 01 (state registration number is 4-01-65116-D as of 22 June 2006) with the repayment term on the 1820th day from the date of the beginning of placement of bonds of the issue

The volume of the securities issue at par value: 6,000,000,000 (six billion) rubles, 17.75% of the issuer's balance sheet assets as of 31 March 2006

The date of the state registration of the report on results of the securities issuance: 24 October 2006

The number of securities of the issue: 6,000,000 (six million) pieces

The par value of each security of the issue: 1,000 (one thousand) rubles

Execution by the issuer of liabilities under the issue of bearer bonds of series 01:

<i>Liability name</i>	<i>Period, for which the payment was carried out</i>	<i>Interest rate</i>	<i>Amount per 1 bond, RUR</i>	<i>Total amount of payment, RUR</i>	<i>Date of the liabilities performance</i>	<i>Info on the liability performance</i>
<i>Payment of income per the 1st coupon</i>	<i>12 September 2006 – 13 March 2007</i>	<i>8.05</i>	<i>40.14</i>	<i>240,840,000</i>	<i>13 March 2007</i>	<i>The liability was performed</i>

	<i>March 2007</i>					
<i>Payment of income per the 2nd coupon</i>	<i>13 March 2007 – 11 September 2007</i>	<i>8.05</i>	<i>40.14</i>	<i>00 240,840,0</i>	<i>11 September 2007</i>	<i>The liability was performed</i>
<i>Payment of income per the 3rd coupon</i>	<i>11 September 2007 – 11 March 2008</i>	<i>8.05</i>	<i>40.14</i>	<i>00 240,840,0</i>	<i>11 March 2008</i>	<i>The liability was performed</i>
<i>Payment of income per the 4th coupon</i>	<i>11 March 2008 – 9 September 2008</i>	<i>8.05</i>	<i>40.14</i>	<i>00 240,840,0</i>	<i>9 September 2008</i>	<i>The liability was performed</i>

Redemption of bonds demand of creditors – owners of bonds according to reorganization of the Company:

Amount given to owners of bonds - RUR 3,648,302,410.76

Amount of demands – 75

Amount of redeem bonds – 3,643,493 items.

Accumulated coupon interest – 4,809,410.76

Date of liability performance: no later than on 16 September 2008

Liabilities of the issue on redemption of bonds on demand of creditors – owners of bonds due to reorganization of the Company have been performed.

2.3.3. Liabilities of the issuer from the securing granted to the third parties

The issuer did not grant securing to the third parties for the reporting period.

2.3.4. Issuer's other liabilities

At the date of drawing up of the quarterly report, the issuer has no agreements and obligations, including futures transactions which are not reflected in its accounting balance sheet, which may have a significant effect on the issuer's financial standing, its liquidity, sources of financing and conditions of their use, results of activities and charges.

2.4. The purposes of issue and ways of use of the funds received as a result of placement of issue securities:

The issuer did not implement placement of the securities by subscription in the reporting period.

2.5. Risks connected with purchase of equity securities placed (or being in the process of placement)

The police of the issuer in the field of its risks:

2.5.1. Industry risks

Influence of possible deterioration of the situation in the issuer's sector on its activities and execution of obligations under securities:

The issuer started its economic activities in the second quarter 2005. The basis of the company activities is electric energy transmission to the end user and to adjacent electric grids of other owners, and operation of electric grids on the territory of Moscow and the Moscow region.

The most significant changes in the electric power industry for the issuer are:

□ . Changing of tariff policy of electric power transportation that may have an adverse effect on the financial and economic standing of the enterprise.

According to the issuer, deterioration of the environment in the sector may be connected with:

The operational risks connected with deterioration of the equipment and deterioration of the fixed capital. Possible negative changes in the sector: an opportunity of occurrence of emergencies, loss of reliability of power supply, breaks in manufacture of electric power, decrease in capacity of generating stations.

The issuer's actions for these risks reduction:

- Reconstruction of operating and construction of new transmission lines, transformer substations and distribution equipment;
- Modernisation of fixed capital.

Besides, the issuer is subject to industrial risks:

□ . Risk of transition to works with the enforced (accident preventive allowable) cross flow;

□ . Risk of single drastic increase in loading over the planned value on the basis of consumers' applications;

□ . Technical risks connected with operation of the equipment. They are caused by such factors as operation of the equipment with maximum deviations from normative and technical requirements; mistakes of operational personnel; disruption of the dispatching schedule and breach of discipline.

The issuer's actions to reduce these risks:

The issuer holds analysis of probable risk situations in order to forecast an occurrence of risks at realization of the production program and taking measures on protection against their influence. The main organizational forms of reduction and compensation of the damage amount are:

- Insurance: commercial insurance of the property, hazardous industrial objects, vehicles, civil liability, insurance of the personnel against accidents and illnesses, and medical insurance;
- Self-insurance: creation of reserves of materials and spare parts, performance of actions to increase reliability of the power supply system;
- Analysis of scripts: forecasting of possible ways of development of the current

situation, planning of actions on localization and liquidation of consequences of failures;

- Control over duly replacement, reconstruction of the depreciated or overloaded equipment, performance of repair works, over functioning of the labour safety management system, environment and sources of pollution.

The risks connected with possible change of the prices for raw material, services used by the issuer in its activities (separately in the internal and external markets) and their influence on the issuer's activities and execution of obligations under securities:

The risks connected with increasing prices for the equipment and other material resources used by the issuer in its activities.

The issuer's actions to reduce these risks:

- Creation of the competitive environment in the sphere of works and services

purchasing;

- Optimization of expenses for repair and operational needs and capital construction;
- Elimination of cross purchases;

The risks connected with possible change of the prices for products and/or the issuer's services (separately in the internal and external markets) and their influence on the issuer's activities and execution of obligations under securities:

The risks connected with state regulation of tariffs for the electric power, as a result of which they may be established below the economically feasible level.

Possible influence of negative changes: deterioration of the issuer's financial and economic standing.

The issuer's actions to reduce these risks:

- Carrying out of works on making long-term contracts on electric power transportation;
- Carrying out of the balanced financial policy;
- Strengthening of works with the state legislative and executive authorities.

The issuer does not plan to carry out activities on the foreign market, and in this connection the essential negative influence on the issuer's activities may render only global deterioration of the situation in the world fuel and energy market which may also affect Russia.

2.5.2. Country and regional risks

Country risks

Negative changes of the situation in Russia which may affect the issuer's economic situation and its activities are not expected in the near future. But the destabilization of the economic situation in the country connected with the crisis in the world financial markets or sharp reduction of prices is entirely possible. Besides, the destabilization of the situation in the country due to occurrence of labour conflicts, increase of the social tension as a result of unpopular actions of the authorities may take place at realization of reforms in the economic sector.

Regional risks

The main industrial activities of the issuer are carried out in Moscow and the Moscow region. This is one of the most developed regions of the country, which rooms a plenty of consumers of the electric power. Thus, the energy consumption constantly grows. All this allows to speak about the stability of the issuer and its minor susceptibility to regional risks.

The growth of the gross national product and production growth in the country and, in particular, in the most densely populated and historically industrial areas of Moscow and the Moscow region gives grounds for making a positive forecast on the issuer's development. The issuer estimates the political and economic situation in the region as stable. The further improvement in the economic standing of the region will certainly render a positive influence on the issuer's activities and will be favorably reflected in its financial standing. Negative changes of the situation in the region of the issuer's business and in the Russian Federation as a whole which may affect the issuer's activities and economic standing are not expected in the near future.

The issuer's assumed actions in the event of negative influence of change of the situation in the country and region on its activities:

The major part of these risks may not be controlled by the issuer due to their global scale. In case of destabilization of the situation in Russia or in a separate region which may affect the issuer's activities, the latter will take a number of measures on anti-recessionary management for the purpose of the maximal decrease in negative influence of the situation on the issuer.

The risks connected with possible military conflicts, introduction of state of emergency and strikes in the country (countries) and region, where the issuer is registered as the tax bearer and/or carries out primary activities:

The risks connected with possible military conflicts, introduction of state of emergency and strikes with reference to the Russian Federation and the Moscow region are estimated by the issuer as minimal.

The risks connected with geographical features of the country (countries) and region, in

which the issuer is registered as the tax bearer and/or carries out primary activities (including the raised danger of acts of nature, possible breaks of the transport communication in connection with a remoteness and/or inaccessibility, etc.):

The issuer carries out the activities in the region with the developed infrastructure and is not subject to the risks connected with breaks of the transport communication in connection with remoteness and/or inaccessibility.

Influence of the specified risks on the issuer's activities with reference to the Russian Federation and the Moscow region is estimated as minimal.

The issuer runs the risks connected with raised danger of acts of nature: breakage of transmission lines during hurricane, a strong snowfall, ice.

The issuer's actions to decrease the influence of these risks are designing of transmission lines in view of features of weather in the region, and insurance.

2.5.3. Financial risks

Susceptibility of the issuer to the risks connected with change of interest rates, exchange rate of foreign currencies, in connection with activities of the issuer or in connection with the hedging which is carried out by the issuer in order to decrease adverse consequences of influence of the above-stated risks:

Within the limits of planned financial and economic policy, the issuer is going to involve various extra means and in due time to carry out repayment of obligations. Hence, the issuer is subject to risk of change of interest rates under interest obligations. This risk is estimated as small.

The primary clients who carry out transportation of the electric power are residents of the Russian Federation; the prices for transportation of the electric power are also expressed in the currency of the Russian Federation. In this connection the issuer is poorly subject to risks of change of exchange rates of foreign currencies.

Susceptibility of the issuer's financial standing (its liquidity, sources of financing, results of activities, etc.) to the exchange rate change:

The issuer's financial standing, its liquidity, sources of financing, results of activities depend on changes of the rate of exchange, because the issuer's activities are planned to be carried out so that its assets and liabilities are expressed in the national currency. Besides, the issuer does not plan to carry out activities on the foreign market. Therefore, the influence of change of the rate of national currency in relation to US dollar on the issuer's financial standing is estimated as insignificant.

The issuer's assumed actions in case of negative influence of change of the exchange rate and interest rates on the issuer's activities:

Susceptibility of the issuer to the risk of change of the exchange rate of foreign currencies is estimated by the issuer as insignificant, because the issuer's all obligations are expressed in the currency of the Russian Federation.

The issuer runs the risk of change of interest rates. In case of interest rates increase, the expenses for servicing extra means will also go up.

The issuer's assumed actions in case of negative influence of the interest rates change on its activities:

- . Attraction of long-term credits and loans in order to avoid a negative influence of short-term fluctuations of interest rates;
- . Decrease in the share of credits and loans in the issuer's current assets.

Influence of inflation:

A negative impact of inflation on the issuer's financial and economic activities may be limited to the following risks:

- Risk of the losses connected with losses in real value of debt receivable at an essential debt rescheduling or a delay in payment;
- Risk of increase in interest payable;
- Risk of increase of the production cost of goods, products, works, services due to an increase in the price for energy, transport charges, wages, etc.
- Risk of reduction of real value of means under the investment program.

The critical value of the inflation, in opinion of the issuer:

The scheduled rates of inflation established by the Government of the Russian Federation among the purposes of the economic policy, as a whole, are fulfilled and tend to reduction. Nevertheless, at escalation of inflation, the issuer plans to raise the turnover rate of current assets due to changing contractual relations with consumers. In view of the fact that there is a restriction on raising of the issuer's tariffs on electric energy transmission within the limits of no more than 10% a year, and potential profitability of activities, in opinion of the issuer, the value of inflation which are a matter of difficulties for the issuer is at least 40% per annum.

The issuer's assumed actions to reduce the risk caused by inflation:

If the value of inflation exceeds the specified critical values, the issuer plans to increase a share of short-term financial instruments in its assets, and to hold actions to reduce internal costs.

The indicators of the issuer's financial reporting which are most subject to changes as a result of the specified financial risks' influence:

The main indicator which is most subject to changes connected with financial risks, is the company profit. Along with a growth of interest rates, the interest payments for using credits of commercial banks increase and, accordingly, the company profit decreases. Besides, the profit does down at an increase in the cost price of electric power transportation and fixing of tariffs at the legislative level.

The risks influencing the specified indicators of the issuer's financial reporting and probability of their occurrence:

A substantial growth of interest rates and, as a consequence, growth of expenses for service of the issuer's debts.

The probability of their occurrence is estimated as low.

2.5.4. Legal risks

The legal risks connected with the issuer's activities:

Changes of the currency regulation:

Changes of the currency and customs legislation of the Russian Federation do not influence the Company activities and, hence, do not entail occurrence of legal risks on them.

Changes of the tax laws:

Now the Government of the Russian Federation pursues a policy of decrease in tax load on the Russian tax bearers. In this connection, amending the tax laws regarding an increase in tax rates is not expected in the near future.

This risk is considered as insignificant.

In order to minimize the risk of wrong calculation and/or payment of the taxes caused the varying treatment of norms of the legislation, the Company holds a permanent work on optimization of tax schemes of calculation of tax base in strict compliance with the current legislation of the Russian Federation.

In case of amending the operating procedure and terms of the taxation, the issuer aims to plan the financial and economic activities taking in account these changes.

Changes of rules of the customs control and duties:

Changes of rules of the customs control and duties which may create legal risks connected with the issuer's activities are not expected.

Changes of requirements on licensing the issuer's primary activities issuer or licensing rights to use objects, the availability of which is limited (including natural resources):

Changes of requirements on licensing the Company primary activities may lead to an increase in the term of preparation of the documents which are necessary for prolongation of the validity of the license, and necessity of the compliance with the requirements established. However, as a whole, this risk should be considered insignificant, except for the cases when the requirements will be set which cannot be met by the Company, or the compliance with which will be connected with excessive expenses for prolongation of the license or for realization of the activities which are subject to licensing, that may lead to the termination of this activities line.

In case of change of requirements on licensing the primary activities of the issuer or licensing of rights to use objects, the availability or circulation of which is limited, the issuer will take necessary measures to obtain the respective licenses and permits.

Changes of the judiciary practice connected with activities of the issuer (including concerning license granting):

The probability of change of judiciary practice concerning the items connected with the Company activities is insignificant. The legal risk management is based on optimization of the process of legal official registration of papers and support of activities of the Company. For minimization of legal risks, any Company business processes subject to risks (for example, the completion of contracts), pass obligatory legal examination.

In case of amending judiciary practice on the issues connected with the issuer's activities, the issuer will plan the financial and economic activities taking into account these changes.

In connection with the fact that the issuer does not plan to hold activities on foreign markets, the analysis of influence of the legal risks connected with the issuer's activities on foreign markets is not provided.

2.5.5. Risks connected with the issuer's activities

The risks which are peculiar exclusively to the issuer:

There is a risk of a delay in reception of the licenses which are necessary for realization of certain kinds of the company activities in connection with changes of the legislation in the field of license granting with coming in effect of the Federal Law as of 2 July 2005 No. 80-FZ (80-Φ3) "Amending the Federal Law "On granting licenses for certain activities", the Federal Law "Protection of rights of legal entities and individual businessmen at carrying out the state control (supervision)" and the Administrative Offences Code of the Russian Federation".

There is a risk of a delay in renewal of licenses, which is connected with the company re-structuring.

The issuer estimates risk of non-prolongation of the effect of the issuer's license for holding a certain line of activities or for use of objects, the availability of which is limited (including natural resources) as insignificant.

The possible responsibility of the issuer under debts of the third parties also does not render much influence on the issuer's financial standing.

The possibility of loss of consumers, the turnover with which is at least 10 percent of the total proceeds from products (works, services) is regarded by the issuer as insignificant.

The issuer runs the risks connected with a seasonal nature of consumption of electric energy. The peak of consumption is observed in the autumn and winter period; in connection with this the issuer runs risks of the grids' overload.

There are no other risks connected with activities of the issuer, which are peculiar exclusively to the issuer.

This section 2.5 describes only the risks which, in the issuer's opinion, are material. There may be other risks which were not included in this section. Other risks the issuer is unaware of, or which are now not material for the issuer, may have a potential negative impact on the issuer's economic activities.

III. Detailed information on the issuer

3.1. Issuer's establishment and development history

3.1.1. Data on the issuer's name

Full company name of the issuer: **Open Joint-Stock Company "Moscow United Electric Grid Company"**

Shortened company name of the issuer: **OJSC "MOESK"**.

All previous names of the issuer over the period of its existence

Full company name: **Open Joint-Stock Company "Moscow Regional Electric Grid Company"**

Shortened company name: *OJSC «Moscow Regional Electric Grid Company»*

The current name was put into effect on 14 September 2006.

Grounds for change of the Company's name:

According to the decision of the annual general shareholders meeting of OJSC "Moscow Regional Electric Grid Company" as of 26 June 2006 (Minutes No. 3 as of 6 July 2006), changes were made to the Company Charter which are connected with its company name.

3.1.2. Data on the state registration of the issuer

Primary state registration number of the legal entity (PSRN): **1057746555811**

Date of state registration: **1 April 2005**

Name of registering body according to the data specified in the certificate on making an entry in the Uniform State Register of Legal Entities: **Interdistrict Inspection of the Federal Tax Service no. 46 in Moscow.**

3.1.3. Data on the issuer's creation and development

Term of existence of the issuer from the date of its state registration and the time the issuer is to exist up to, in case it was created for a definite time or up to achievement of a particular goal:

Time of existence of the issuer from the date of its state registration (1 April 2005) is 4 years and 6 months.

The issuer was established for an indefinite time.

The brief description of the history of the issuer's creation and development:

Open Joint-Stock Company "Moscow United Electric Grid Company", renamed as OJSC "Moscow Regional Electric Grid Company" (Minutes No. 3 of the annual general shareholder meeting of OJSC "Moscow Regional Electric Grid Company" as of 6 July 2006) was created as a result of reorganization of OAO Mosenergo in the form of a spin-off (Minutes No.1 as of 29 June 2004 of the annual General shareholders meeting of OAO

Mosenergo).

The Company is a legal successor with regard to a part of the rights and duties of OAO Mosenergo according to the separation balance sheet of OAO Mosenergo approved by the annual general shareholders meeting of OAO Mosenergo (Minutes No. 1 as of 29 June 2004)

The annual general shareholders meeting of OJSC "MOESK" took the decision to change the Company name on 26 June 2006.

In connection with the fact that the Company activities covers the territory of not only the Moscow region, but also Moscow, the shareholders of OJSC "Moscow Regional Electric Grid Company" took the decision to rename the company as OJSC "Moscow United Electric Grid Company".

In April 2007, OJSC "MOESK" acquired a 50-percent share holding of OJSC "Energocenter" which was created under the initiative of the Government of the Moscow region for development and realization of investment programs and projects in the electric power industry of the region and maintenance of the present and future needs of all categories of consumers.

In 2007 OJSC "MOESK" held actions to change the Company organizational structure for the purpose of integration of branches.

On 29 December 2007, the Company founds and registers 3 subsidiaries, the 100% stake of which belongs to OJSC "MOESK": OJSC "Moskabelsetmontazh", OJSC "Electric Grid Equipment Repairing Plant", OJSC "Moskabelenergoremont".

1 July 2008 is the day of establishment of the Interregional Distribution Grid Company (IDGC) of Moscow and the Moscow region on the basis of OJSC "Moscow United Electric Grid Company". The decision to reorganize OJSC "MOESK" in the form of OJSC "Moscow City Electric Grid Company" merging with it was taken on 18 April 2008 at the extraordinary general shareholders meeting, which was held in both companies. OJSC "MGEsK" became a part of OJSC "MOESK" by one of seven Company branches under the name of Moscow Cable Networks (MCN).

The purpose of creation of the issuer: according to the issuer's Charter (item 3.1. Article 3), the main purpose of the Company's activities is profit making.

The Company primary goal is transformation, distribution and supply of the electric energy to consumers.

According to the issuer's Charter (item 3.2. Article 3), the Company's activities are as follows:

- rendering services on gathering, transmission and processing of the technological information, including the measurements and registration;*
- diagnostics, operation, repair of electric grids and other electric grid facilities and technological management by them;*
- diagnostics, operation, repair of technological communication networks, means of measurements and calculation, equipment of relay protection and emergency preventive automatics and other technological equipment connected with operation of grid facilities and technological management by them;*
- development of long-term forecasting, perspective and current plans of*

development of the electric grid complex, target complex scientific and technical, economic and social programs;

- development of electric grids and other electric grid facilities including designing, engineering researches, construction, reconstruction, modernisation, installation and adjustment;

- development of technological communication grids, means of measurements and registration, equipment of relay protection and emergency preventive automatics and other process equipment connected with operation of electric grid facilities, including designing, engineering researches, construction, reconstruction, modernisation, installation and adjustment;

- operation of explosive, chemically and fire-dangerous industrial objects connected with functioning of electric grid facilities;

- activities for prevention and extinguishing of fires, installation, repair and servicing of means of maintenance of fire safety of buildings and constructions connected with functioning of electric grid facilities;

- realization of the technological control, carrying out of examination of industrial safety and labour safety at electric grid facilities;

- storage of oil products used for the technological purposes;

- realization of foreign trade activities, trade and economic and scientific and technical cooperation with foreign firms, in order to support the Company activities stipulated by its Charter;

- educational activity for the purpose of preparation, retraining and training of the personnel, including examination by the personnel of rules of technical operation, fire prevention rules, and other normative documents;

- transportation of cargoes and passengers by automobile, railway and air vehicles for the technological purposes;

- operation, maintenance works and repair of automobile, railway and air vehicles and the load-lifting mechanisms used for the technological purposes;

- security activities exclusively in interests of own safety within the limits of security service created by the Company which in its activities is guided by the Law of the Russian Federation "On private detective and security activities in the Russian Federation" and the current legislation of the Russian Federation;

- organization and carrying out of defensive actions concerning mobilization preparation, civil defence, extreme situations and protection of the state secret information, according to the current legislation of the Russian Federation;

- liquidation of consequences of the failures at communication lines, contact and power electric systems;

- other lines of activities which are not forbidden by the legislation of the Russian Federation;

-organization of round-the-clock operational-and-dispatching management by the coordinated works of electric grids and other electric grid facilities, prevention and liquidation of technological infringements at electric energy transmission and distribution.

The Company may be engaged in certain kinds of activities defined by federal laws only on the basis of a special permit (license).

The issuer's mission: *the issuer's mission is not defined by the issuer's internal*

documents.

Other information on the issuer's activities which is important at taking a decision on the issuer's securities purchasing: *none*.

3.1.4. Contact information

The location of the issuer: *142100, Moscow region, Podolsk city, Ordzhonikidze street, 27*

The location of the issuer's constantly operating executive body:

115114, Moscow, 2nd Paveletsky passage, 3, bld. 2

Contact telephone numbers of the issuer: *(495) 982-38-57; 981-89-77*

Fax: *(495) 585-14-51*

Email: odou@moesk.ru

The Internet website where the information on the issuer and the securities issued by it is available: www.moesk.ru

The functions of the issuer's special division for works with shareholders and investors are assigned to the IR Department of OJSC "Moscow United Electric Grid Company"

The location: *115114, Moscow city, Derbenevskaya emb., 7, bld. 14*

Telephone number: *(495) 984-57-67, 984-57-72*

Fax: *(495) 984-58-17*

Email: IR@moesk.ru

No website is available

3.1.5. Taxpayer identification number

TIN is 5036065113

3.1.6. Branches and representative offices of the issuer

Changes occurred in the reporting period in the structure of branches and representative offices of the issuer including changes of names, location of a branch or representative office, name, surname or patronymic of its director, validity term of their power of attorney:

<i>Name of the representative office/ branch</i>	“Moscow Cable Networks”
<i>Date of opening</i>	22 May 2008
<i>Location</i>	115035, Moscow, Sadovnicheskaya street, 36, bld.1
<i>Full name of the director of the representative office/ branch,</i>	

<i>Name of the representative office/ branch</i>	“Moscow Cable Networks”
<i>Term of the effect of the power of attorney</i>	<i>Aristov Dmitry Pavlovich</i> Term of the effect of the power of attorney: Till 9 September 2010

3.2. Issuer’s main economic activities

3.2.1. Issuer's industry

Codes of the main kinds of economic activities of the issuer under the All-Russian Classifier of Economic Activities (OKVED)
40 October 2
28.11
31 October 9
31.20
31.20.9
31.62.9
33.20
40 October 3
41.00
45.11
45.2
45.3
45.4
55.12
55.23
55.51
60.10
63.12
63.21.2
63.40
64.20
70.12
70.20
90.00

3.2.2. Issuer's main economic activities

The main lines of economic activities (lines of activities, types of products (works, services)) which provide at least 10 percent of proceeds (gains) of the issuer over the reporting period

The primary line of economic activities of OJSC "Moscow United Electric Grid Company" is electric power transmission

<i>Indicator</i>	<i>9 months of 2008</i>	<i>9 months of 2009</i>
<i>Volume of proceeds (gains) from electric power transmission (RUR)</i>	<i>37,586,933,000</i>	<i>54,390,503,412</i>
<i>Share of the volume of proceeds (gains) from electric power transmission in the total volume (gains) of the issuer, %</i>	<i>87.21</i>	<i>89.90</i>

Changes in amount of revenue (incomes) of the issuer from main activities by 10 and more percent in comparison with a similar period of the previous year and reasons for such changes:

There were two reasons for the financial indicators for nine months 2009 to increase in comparison with a similar period of the previous year:

1. Reorganization of the Company as affiliation of OJSC "Moscow City Electric Grid Company" from 1 January 2008;

2. The Company has worked out crisis preventing measures.

The issuer carries out major activities at the territory of the Russian Federation. The issuer does not carry it out at other geographical regions.

Seasonable character of the issuer's main business activities

There is no seasonable character of the issuer's main business activities.

Need in electric energy exists every day. Nevertheless, the amount of demand for electric energy is subject to seasonable fluctuations which is even more actual for Russia due to its specific climat conditions. As the issuer carries out activities at the territory of the Russian Federation, the amount of demand depends on the season. Over summer and spring periods, need in electric energy may decline connected with the length of a day.

General structure of the issuer's cost:

<i>Cost item</i>	<i>III quarter 2009</i>
<i>Raw and other material, %</i>	<i>2.23</i>

Purchased complementary parts, semi-finished products, %	0
Works and services of industrial character which are implemented by external organizations, %	35.46
Fuel, %	0
Energy, %	15.83
Spending on labour payment, %	11.05
Interest per credits, %	0
Rent payment, %	3.41
Assessments to social needs, %	2.36
Amortization of fixed assets, %	18.67
Taxes included in the production cost, %	0.59
Other costs: Amortization under intangible assets, % Remuneration for innovations, % Obligatory insurance payments, % Representation expenses, % others, %	10.4
Total: expenses for production and selling of products (works, services) (production cost), %	
For reference: proceeds from sales of products (works, services), % to the production cost	

New kinds of products offered by the issuer on the market of its primary activities, which have a material value (works, services), in a degree, in which this corresponds to the popular information on such types of production (works, services): none

Standards (rules), according to which the accounting reports are prepared and the calculations are made, which are reflected in this item of the quarterly report:

The issuer's accounting reports are prepared according to the current laws of the Russian Federation in the field of book keeping:

Regulations on Book Keeping "Accounting Policy of Organization" RBK 1/98 (ПБУ 1/98)

(approved by Order of the Ministry of Finance of the Russian Federation as of 9 December 1998 No. 60n (60н), amended as of 30 December 1999.)

Regulations on Book Keeping "Accounting Reports of the Organization" RBK 4/99 (ПБУ 4/99) (approved by Order of the Ministry of Finance of the Russian Federation as of 6 July 1999 No. 43n (43н)).

Regulations on Book Keeping "Charges of the Organization" RBK 10/99 (ПБУ 10/99) (approved by Order of the Ministry of Finance of the Russian Federation as of 6 May 1999 No. 33n (33н), amended by Order of the Ministry of Finance of the Russian Federation as of 30 December 1999 No. 107n (107н), as of 30 March 2001 No. 27n (27н)).

Regulations on Book Keeping "Incomes of the Organization" RBK 9/99 (ПБУ 9/99) (approved by Order of the Ministry of Finance of the Russian Federation as of 6 May 1999 No. 32n (32н), amended by Order of the Ministry of Finance of the Russian Federation as of 30 December 1999 No. 107n (107н), as of 30 March 2001 No. 27n (27н)).

3.2.3. Issuer's materials, goods (raw material) and suppliers

The name and location of the issuer's suppliers that provide at least 10% of all deliveries of raw material (other material), and their shares in total amount of deliveries for the third quarter of the current fiscal year:

On the basis of the agency contract, Promtekhnik LLC is an agent of OJSC "MOESK" concerning a provision of inventory deliveries under the nomenclature, quantity, terms of delivery and price defined on the basis of the specifications signed by both the parties.

The name and location of the agent: ***"PROMTEKHNIKA" Limited Liability Company, Moscow city, Derbenevskaya emb., 7, bld. 14***

TIN: ***7720528340***

PSRN: ***1057747190049***

Share in total amount of supplies, %: ***100***

The information on an over 10 percent change of prices for the main raw material (other material) during the respective reporting period in comparison with the respective accounting period of the previous fiscal year or on absence of such change

There were no over 10 percent changes of prices for the main raw material and wares (raw materials) over the corresponding reporting period

The share of the issuer's import in deliveries of for the specified periods:

There is no share of direct import in deliveries

3.2.4. Sales markets of the issuer's products (works, services)

The main markets on which the issuer carries out its activities:

OJSC "Moscow United Electric Grid Company" is one of the largest interregional distribution grid companies of the Russian Federation. The company supplies energy to 1.4 million consumers on the territory of Moscow and the Moscow region of the area of 47.2 thousand sq. km. The number of inhabitants in regions of service is 17 million people.

The Moscow Region including Moscow city and the Moscow Region is one of most urgently developing regions of Russia. In spite of the financial and economic crisis, house building is being carried on, industrial, transport and social infrastructures are being

developed.

Services on electric energy transmission are being rendered by more than 200 companies at the territory of the Moscow Region. Nevertheless, despite a large amount of competing companies, OJSC "MOESK" takes dominating place at the market of services on electric energy transmission by rendering the services to 98% consumers of Moscow and 95% consumers of the Moscow Region.

Activity of OJSC "MOESK" is aimed at increase of reliability of electric energy supply of consumers, modernization of electric energy transmission lines, elimination of capacity deficit at the Moscow Region under the conditions of forecasted electric energy consumption increase. To provide for implementation of the set task, OJSC "MOESK" implements the program for capital repair of new and energy objects and technical re-equipment, reconstruction and repair of existing ones.

In spite of active implementation of the investment program by OJSC "MOESK", there are such regions of the Moscow Region where the electric energy deficit exists.

All 39 municipal districts of the Moscow Region and 10 administrative districts of Moscow city can be divided into 3 following groups: energy deficit districts, balanced electric energy districts, and energy profit districts.

Most energy deficit districts include Krasnogorsk, Leninsk, Lyubercy, Mytishy, Podolsk, Solnechnogorsk, and Pushkino municipal districts of the Moscow Region as well as the South administrative district of Moscow.

Energy deficit regions also include such districts at Dmitrovo, Naro-Fominst, Sergiev-Posad, Noginsk, and Orekhovo-Zuevo municipal districts of the Moscow Region as well as the West, East and North-East administrative districts of Moscow.

Other districts are the balanced electric energy districts.

Factors which can negatively influence selling of products (works and services) by the issuer, and possible actions to prevent these influence:

The following main groups of factors may negatively influence rendering services to final consumers by OJSC "MOESK": technical and financial and economic factors.

The first group of factors includes as follows:

- Arrearage of capacities introduction from electric energy increase (due to capacity);*
- Depreciation of output of system 220 kV system grids and 110 kV distribution grids of the Moscow Ring thus limiting acceptance of capacity to cover existing and growing deficit;*
- Reactive capacity deficit at the place of electric grids;*
- Absence of the system for automatic prevention of dangerous fall of capacity at 110-220 kV grids;*
- Lack of modern programs for management allowing for implementation of evaluation and analysis of reliability of operation of the Moscow energy system due to current parameters*
- Presence of consumers with specially dangerous production at the Moscow Region not all of which obtain reserve energy points;*
- Imperfection of programs and calculation model of the Moscow Energy system to carry out calculation and determination of criteria for reliability under repair regimes and after accident transfer regimes.*

The second group of factors includes firstly influence on production and business activity of the Company of the financial and economic crisis in the following forms:

- Large amount of denial of consumers from set connection capacity;*

- Significant uncertainty of territory social and economic development parameters and plans of consumers.

Moreover, the second group includes the following factors:

- Administrative barriers such as long period of agreement of preliminary permissions for building of electric grid objects which embarrass urgent reacting at requirements of consumers and satisfaction of appellations under the terms set by agreements;
- Deficit of free land for electric energy grid building, complexity in agreement with owners, and high price for land allotment.

The activity of OJSC "MOESK" is influenced by the following main institutional factors:

- Exclusive character of the main activity line of OJSC "MOESK" (according to the Law "On Natural Monopolies" - transmission and distribution of electric energy is a natural monopolistic activity line);

- Implementation, according to the laws, of the "uniform" tariff regulation method for electric energy transmission services. Performance by OJSC "MOESK" of the function of "the entity responsible for the uniform tariffs" assumes forming of the system of contractual relations between OJSC "MOESK" and the adjacent subordinate electric grid organizations of Moscow and the Moscow region. OJSC "MOESK" have additional functions connected with realization of calculations with the subordinate grid organizations.

- Planned transition of the electric energy tariffs regulation system under RAB (regulatory asset base).

- Financial responsibility of the grid organization for the level of losses in the grid that defines a necessity of maintenance of the qualitative counting of electric energy and capacity in connection with a duty of the electric grid organization to pay full losses, only normative losses are taken into account at tariffs calculation.

- The administrative barriers expressed in the long time of the coordination of the initial permissive documentation for construction of electric grid objects complicate a prompt response to inquiries of consumers and allowing of applications within the terms designated by contracts.

- Deficiency of free land areas for electric grid construction, complexity of coordination with proprietors and high cost of allocation of a land plot.

In order to reduce the influence of negative factors on the issuer's activities, the primary goals are:

- Consolidation of the grid assets of the Moscow region within the limits of the company;

- Forward development of electric grids of the Moscow region according to needs of economy of Moscow and the Moscow region in order to meet total needs;

- Construction of an effective system of interaction with an external environment.

3.2.5. Issuer's licenses

1. Number: *No. 1/08123;*

Date of issue: *8 July 2005;*

Period of validity: *till 8 July 2010;*

Authority that issued the special permit (license): *The Central Administration of The RF-EMERCOM State Fire-Fighting Service;*

Business line: *activities on fire prevention and fighting.*

2. Number: *No. 2/13373;*

Date of issue: *8 July 2005;*

Period of validity: *till 8 July 2010;*

Authority that issued the special permit (license): *The Central Administration of the RF-EMERCOM State Fire-Fighting Service;*

Business line: *manufacturing of works on assembling, repair and servicing of fire safety devices of buildings and structures.*

3. Number: *No. 3/01238;*

Date of issue: *17 June 2005;*

Period of validity: *till 17 June 2010;*

Authority that issued the special permit (license): *The Central Administration of the RF-EMERCOM State Fire-Fighting Service;*

Business line: *maintenance of fire-hazardous industrial facilities.*

4. Number: *No. GS-1-50-02-27-0-5036065113-032000-1 (GFROM-1-50-02-27-0-5036065113-032000-1);*

Date of issue: *9 April 2007;*

Period of validity: *12 September 2010;*

Authority that issued the special permit (license): *The Federal Agency for Construction and Housing and Communal Services;*

Business line: *construction of buildings and structures of I and II responsibility levels in accordance with the state standards.*

5. Number: *No. GS-1-50-02-26-0-5036065113-031999-1 (GFROM-1-50-02-26-0-*

5036065113-031999-1);

Date of issue: **9 April 2007;**

Period of validity: **29 August 2010;**

Authority that issued the special permit (license): ***The Federal Agency for Construction and Housing and Communal Services;***

Business line: ***designing of buildings and structures of I and II responsibility levels in accordance with the state standards.***

6. Number: **No. 001162-R (001162-P);**

Date of issue: **26 July 2005;**

Period of validity: **26 July 2010;**

Authority that issued the special permit (license): ***The Federal Technical Regulation and Metrology Agency;***

Business line: ***activities on measurement devices repairing.***

7. Number: **No. 002686-R (002686-P);**

Date of issue: **20 July 2006;**

Period of validity: **20 July 2011;**

Authority that issued the special permit (license): ***The Federal Technical Regulation and Metrology Agency;***

Business line: ***activities on measurement devices repairing.***

8. Number: **No. 37600;**

Date of issue: **23 December 2005;**

Period of validity: **23 December 2010;**

Authority that issued the special permit (license): ***The Federal Service for Supervision in the Sphere of Communications;***

Business line: ***communication services on provision of communication channels.***

9. Number: **No. 37601;**

Date of issue: **23 December 2005;**

Period of validity: **23 December 2010;**

Authority that issued the special permit (license): ***The Federal Service for***

Supervision in the Sphere of Communications;

Business line: ***Services of local telephone communication, except for services of local telephone communication with use of payphones and multiple access devices.***

10. Number: ***No. 37667;***

Date of issue: ***23 December 2005;***

Period of validity: ***23 December 2010;***

Authority that issued the special permit (license): ***The Federal Service for Supervision in the Sphere of Communications;***

Business line: ***Services on transmission of voice information in the data communication network.***

11. Number: ***No. EV-02-000952 (K) (ЭВ-02-000952 (K));***

Date of issue: ***20 October 2006;***

Period of validity: ***29 June 2011;***

Authority that issued the special permit (license): ***Federal Service for Ecological, Technological and Atomic Supervision;***

Business line: ***Maintenance of explosive industrial objects, where the equipment operating under superfluous pressure of more than 0.07 MPa or at the temperature of water heating of more than 115 degrees Celsius is applied***

12. Number: ***No. EV-02-001323 (FROM) (ЭВ-02-001323 (FROM));***

Date of issue: ***12 July 2007;***

Period of validity: ***12 July 2012;***

Authority that issued the special permit (license): ***Federal Service for Ecological, Technological and Atomic Supervision;***

Business line: ***Maintenance of explosive industrial objects, where the substances which may form explosive mixtures with oxygen of air or with each other (combustible gases, inflammable and combustible liquids, dust producing substances), solid-phase and liquid-phase substances sensitive to spontaneous decomposition with and explosion are transported, destroyed, generated, used, processed, formed, and stored.***

13. Number: ***No. 9777;***

Date of issue: ***10 January 2007;***

Period of validity: ***10 January 2010;***

Authority that issued the special permit (license): ***The Administration of the Federal***

Security Service of the Russian Federation for Moscow and Moscow Region;

Business line: ***the works connected with use of the state secret data.***

14. Number: ***No. 9778;***

Date of issue: ***10 January 2007;***

Period of validity: ***10 January 2010;***

Authority that issued the special permit (license): ***The Administration of the Federal Security Service of the Russian Federation for Moscow and Moscow Region;***

Business line: ***holding actions and (or) services in the field of the state secret protection.***

15. Number: ***No. 50.99.08.002L.000252 November 07 (50.99.08.002Л.000252 November 07);***

Date of issue: ***9 November 2007;***

Period of validity: ***1 November 2012;***

Authority that issued the special permit (license): ***The Administration of The Federal Supervision Agency for the Customer Rights Protection and Human Welfare for the Moscow Region;***

Business line: ***activities in the field of use of ionizing radiation sources (generation sources).***

16. Number: ***No. 50-01-001426;***

Date of issue: ***27 September 2007;***

Period of validity: ***27 September 2012;***

Authority that issued the special permit (license): ***Federal Service for Health and Social Development Supervision;***

Business line: ***Medical activities.***

17. Number: ***No. OT-00-009028 (OO);***

Date of issue: ***15 August 2008;***

Period of validity: ***15 August 2012;***

Authority that issued the special permit (license): ***Federal Service for Ecological, Technological and Atomic Supervision;***

Business line: ***activities of gathering, use, deactivation, transportation, placement of hazardous wastes.***

The issuer plans to obtain a number of additional special permits (licenses) which are necessary for its normal functioning.

The issuer's forecast on a probability of prolongation of a special permit (license):

The issuer estimates the risk of non-prolongation of the available special permits (licenses) as minimal.

3.2.6. Issuer's joint activities

The issuer is not engaged in the joint activities with other organizations.

3.3. Issuer's plans of the future activities

The brief description of the issuer's plans concerning the future activities

In conformity with the Charter, the main goal of the issuer's activities is profit making. On this basis, the issuer plans to continue works in the field of the primary activities - electric energy transmission.

As may be necessary, in the event of a growth of loading and deterioration, activities on re-equipment and reconstruction of the fixed assets will be held.

The sources of the future incomes:

OJSC "Moscow United Electric Grid Company" plans the following sources of incomes:

- Transmission and distribution of electric energy;***
- Incomes from leasing out buildings and constructions;***
- Technological connection to electric networks;***
- Other incomes.***

Plans of the organization of new production, expansion or reduction of production, development of new kinds of products, re-equipment and reconstruction of the fixed assets:

The Investment Strategy of OJSC "MOESK" is aimed to eliminate the existing deficiency of electric capacity in Moscow and the Moscow region, increase of reliability of electric power supplies to consumers, meeting the perspective demand for connection of new consumers.

The complex Investment Program of OJSC "MOESK" for 2008-2012 is generated in the volume of RUR 223,835,097 thousand, including the amount of RUR 196,707,515 thousand is assigned for re-equipment and reconstruction, RUR 12,780,220 thousand is

allocated for new construction; besides, the receipt of property formed due to means of the leasing companies on the Company off-balance account in 2008-2012 in the amount of RUR 15,394,372 thousand.

Now in connection with the reorganization of OJSC "MOESK" in the form of merging of OJSC "MGEsK" with it, and in connection with the crisis in the Russian and international financial markets, OJSC "MOESK" revises the investment program and plans for development of the company.

The complex investment program is directed to maintenance of reliable electric power supply of consumers of the Moscow region and development of industrial potential of Moscow and the Moscow region.

In the long term, the realization of the complex investment program will allow to provide solution of a lot of economic, social and technological tasks.

At formation of the complex program, a number of actions aimed to define priority directions of the investment were held. First of all we should note a participation of OJSC "MOESK" together with the Governments of Moscow and the Moscow region included in the Agreement on interaction of the Government of Moscow and RAO UESR on development of the electric grid system of Moscow and provision of reliable electric power supplies to consumers of Moscow and in the Agreement on interaction of the Government of the Moscow region and RAO UESR on development of the electric grid system of the Moscow region and provision of reliable electric power supplies of consumers of the Moscow region.

Possible changing of primary activities.

The issuer's activities are connected with the electric power transmission. The issuer does not plan to change primary activities.

3.4. Participation of the issuer in industrial, bank and financial groups, holdings, concerns and associations

The company is a subsidiary of JSC "IDGC Holding" (50.9% of the Company voting shares belong to JSC "IDGC Holding").

JSC "IDGC Holding" was established on 1 July 2008 as a result of reorganization of RAO UESR in the form of a spin-off.

Place and functions of the issuer in the organization: being a subsidiary of JSC "IDGC Holding", the issuer plays a key part in formation of the Moscow regional power supply system, is focused on execution of the following functions:

- Maintenance of reliability of functioning of the electric grid complex;*
- Realization of long-term investment programs in electric power industry, and so forth.*

3.5. Issuer's subsidiaries and dependent economic companies

1. The full company name: *Open Joint-Stock Company "Energocenter"*

The shortened company name: ***OJSC "Energocenter"***

The location: ***142117, Moscow region, Podolsk city, Kirova street, 65***

The basis of recognition of the company to be a subsidiary and/or a dependent entity: ***OJSC "Moscow United Electric Grid Company" owns more than 20% of the voting shares of OJSC "Energocenter"***

Associate: ***no***

Affiliate: ***yes***

The amount of the issuer's stake in the authorized capital of the subsidiary and/or dependent entity: ***50%***

The amount of ordinary shares of the subsidiary and/or dependent entity belonging to the issuer: ***50%***

The stake of the subsidiary and/or dependent entity in the issuer's authorized capital: ***0%***

The amount of the issuer's ordinary shares belonging to the subsidiary and/or dependent entity: ***0%***

The main business line of the company: ***Realization of investment activities, rendering of services on connection to electric grids, development of electric networks and other electric grid facilities, including designing, engineering researches, construction, reconstruction, re-equipment, installation and adjustment***

Estimation of the value of this entity for the issuer's activities: ***High. In order to carry out control over the investment projects carried out by OJSC "Energocenter" and rendering of influence on the decisions taken by OJSC "Energocenter", in 2006 the Board of Directors of OJSC "MOESK" (Minutes No.38 as of 27 December 2006) approved participation of OJSC "MOESK" in OJSC "Energocenter" as a shareholder with the 50% stake of the authorized capital.***

Structure of the Board of DirectorsStructure of the Board of Directors

NAME, SURNAME, PATRONYMIC	Ye ar of birth	Share in the issuer's authorized capital, %	Amou nt of the issuer's ordinary stocks, %
Voynov Roman Vladimirovich	19 71	0	0
Lipkon Boris Anatolievich	19 66	0	0
Erlikhman Alexander Georgievich	19 78	0	0
Kopanov Evgeniy Anatolievich	19 70	0	0

Mamedov Sergey Suleymanovich	19 68	0	0
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The Company's sole executive body

NAME, SURNAME, PATRONYMIC	Year of birth	Share in the issuer's authorized capital, %	Amount of the issuer's ordinary stocks, %
Kopanov Evgeniy Anatolievich	19 70	0	0

Collegial executive body: it is not stipulated by the Charter

2. The full company name: ***Open Joint-Stock Company "Moskabelsetmontazh"***

The shortened company name: ***OJSC "MKSM"***

The location: ***107140, Moscow, Nizhnaya Krasnoselskaya street 6, bld. 1.***

The basis for recognition of the entity to be a subsidiary and/or dependent entity: ***OJSC "Moscow United Electric Grid Company" by virtue of the prevailing stake in its authorized capital has an opportunity to define the decisions taken by OJSC "Moskabelsetmontazh"***

Associate: ***yes***

Affiliate: ***no***

The amount of the issuer's stake in the authorized capital of the subsidiary and/or dependent entity: ***100 %***

The amount of ordinary shares of the subsidiary and/or dependent entity belonging to the issuer:

100 %

The stake of the subsidiary and/or dependent entity in the issuer's authorized capital: ***0 %***

The amount of the issuer's ordinary shares belonging to the subsidiary and/or dependent entity: ***0 %***

The Company's main business line: ***building and installation works (including works on improvement of external engineering networks and equipment, laying of cable electric power supply lines 1-10, 20, 35, 110,220 and 500 kV; preparation of the building site and excavations; setting up of bearing and protecting structures; improvement of internal***

engineering networks; works on protection of structures and equipment; starting-up and adjustment works).

Estimation of the value of this entity for the issuer's activities: **High. In order to carry out control over performance by OJSC "MKSM" of building and assembly projects and rendering of influence on the decisions taken by OJSC "MKSM", in 2007 the Board of Directors of OJSC "MOESK" (Minutes No. 53 as of 7 December 2007) approved participation of OJSC "MOESK" in OJSC "MKSM" as a shareholder with the 100% stake of the authorized capital.**

Structure of the Board of Directors

NAME, SURNAME, PATRONYMIC	Ye ar of birth	Share in the issuer's authorized capital, %	Amou nt of the issuer's ordinary stocks, %
Miridonov Andrey Borisovich	19 58	0	0
Artamonov Vladimir Sergeevich	19 49	0	0
Zotova Olga Stanislavovna	19 66	0	0
Tsyrendashiev Sayan Balzhinimaevich	19 79	0	0
Kravchenko Alexey Sergeevich	19 81	0	0

The Company's sole executive body

NAME, SURNAME, PATRONYMIC	Ye ar of birth	Share in the issuer's authorized capital, %	Amou nt of the issuer's ordinary stocks, %
Artamonov Vladimir Sergeevich	19 49	0	0

Collegial executive body: is not stipulated by the Charter

3. The full company name: **Open Joint-Stock Company "Moskabelenergoremont"**

The shortened company name: **OJSC "MKER"**

The location: **115569, Moscow, Shipilovskaja street, 13, bld.2.**

The basis for recognition of the entity to be a subsidiary and/or dependent entity: ***OJSC "Moscow United Electric Grid Company" by virtue of the prevailing stake in its authorized capital has an opportunity to define the decisions taken by OJSC "Moskabelenergoremont"***

Associate: ***yes***

Affiliate: ***no***

The amount of the issuer's stake in the authorized capital of the subsidiary and/or dependent entity: ***100 %***

The amount of ordinary shares of the subsidiary and/or dependent entity belonging to the issuer: ***100 %***

The stake of the subsidiary and/or dependent entity in the issuer's authorized capital: ***0 %***

The amount of the issuer's ordinary shares belonging to the subsidiary and/or dependent entity: ***0 %***

The Company's main business line: ***installation, adjustment and repair of energy facilities, the electric power, heat power equipment and energy installations of consumers; repair, reconstruction and re-equipment of cable lines and equipment, and re-equipment and reconstruction of power facilities; maintenance of power supply of the consumers connected to networks; maintenance of operation of the power equipment, engineering systems and constructions according to operating normative requirements.***

Estimation of the value of this entity for the issuer's activities: ***High. In order to carry out control of the performance by OJSC MKER" assembling, adjustment and repair projects and rendering of influence on the decisions taken by OJSC "MKER", in 2007 the Board of Directors of OJSC "MOESK" (Minutes No.53 as of 7 December 2007) approved participation of OJSC "MOESK" in OJSC "MKER" as a shareholder with the 100% stake of the authorized capital is approved***

Structure of the Board of Directors

NAME, SURNAME, PATRONYMIC	Year of birth	Share in the issuer's authorized capital, %	Amount of the issuer's ordinary stocks, %
Nepomnyaschy Yuriy Valerievich	1950	0.000194	0.000194
Panin Sergey Alexandrovich	1954	0.000943	0.000943
Zhuromsky Andrey Igorevich	1979	0	0
Erpsheer Natalya Ilyinichna	19	0	0

	69		
Brylkov Vladimir Viktorovich	19 70	0	0

The Company's sole executive body

NAME, SURNAME, PATRONYMIC	Year of birth	Share in the issuer's authorized capital, %	Amount of the issuer's ordinary stocks, %
Panin Sergey Alexandrovich	19 54	0.000 943	0.000 943

Collegial executive body: is not stipulated by the Charter

4. The full company name: ***Open Joint-Stock Company "Electric Grid Equipment Repairing Plant"***

The reduced company name: ***OJSC "Zavod RETO"***

The location: ***152201, Moscow, Starokashirskoe highway, 4a.***

The basis for recognition of the entity to be a subsidiary and/or dependent entity: ***OJSC "Moscow United Electric Grid Company" by virtue of the prevailing stake in its authorized capital has an opportunity to define the decisions taken by OJSC "Electric Grid Equipment Repairing Plant"***

Associate: ***yes***

Affiliate: ***no***

The amount of the issuer's stake in the authorized capital of the subsidiary and/or dependent entity: ***100 %***

The amount of ordinary shares of the subsidiary and/or dependent entity belonging to the issuer:

100 %

The stake of the subsidiary and/or dependent entity in the issuer's authorized capital: ***0 %***

The amount of the issuer's ordinary shares belonging to the subsidiary and/or dependent entity: ***0 %***

The Company's main business line: ***installation, adjustment and repair of power***

facilities, the electric power and heat power equipment and energy installations of consumers; works on capital and routine repair of the power electrotechnical equipment in power electric networks, thermal power stations, district power stations and other objects; works on liquidation of consequences of failures in power electric networks, thermal power stations, district power stations and other objects on the territory of the city of Moscow and the Moscow region and in other regions.

Estimation of the value of this entity for the issuer's activities: **High. In order to carry out control over the performance by OJSC "Electric Grid Equipment Repairing Plant" of assembling, adjustment and repair projects and rendering of influence on the decisions taken by OJSC « Factory PЭТО », in 2007 the Board of Directors of OJSC "MOESK" (the report. 53 from 12/7/2007) approved participation of OJSC "MOESK" in "Zavod RETO" as a shareholder with the 100% stake of the authorized capital.**

Structure of the Board of Directors

NAME, SURNAME, PATRONYMIC	Ye ar of birth	Share in the issuer's authorized capital, %	Amou nt of the issuer's ordinary stocks, %
Kovyrkin Vladimir Vladimirovich	19 49	0	0
Burakov Yuriy Olegovich	19 62	0	0
Vasilyev Alexander Petrovich	19 44	0.001 245	0.001 245
Katina Anna Yurievna	19 82	0	0
Demina Valentina Alexandrovna	19 77	0	0

The Company's sole executive body

NAME, SURNAME, PATRONYMIC	Ye ar of birth	Share in the issuer's authorized capital, %	Amou nt of the issuer's ordinary stocks, %
Vasilyev Alexander Petrovich	19 44	0.001 245	0.001 245

Collegial executive body: is not stipulated by the Charter

3.6. Composition, structure and value of the issuer's fixed assets, information on plans for the fixed assets purchase, replacement, retirement, and all facts of the issuer's fixed assets encumbrance

3.6.1. Fixed assets

As of the ending date of the reporting period

Name of the group of fixed asset objects	Initial (recovery) value, RUR thousand	Amount of the accrued depreciation, RUR thousand
<i>Buildings</i>	<i>10,298,590,639</i>	<i>888,025,157</i>
<i>Structures and transfer mechanisms</i>	<i>42,820,689,620</i>	<i>4,658,119,272</i>
<i>Machines and equipment</i>	<i>102,739,272,349</i>	<i>33,633,195,845</i>
<i>Vehicles</i>	<i>651,053,136</i>	<i>199,498,742</i>
<i>Other types of fixed assets</i>	<i>355,306,218</i>	<i>106,900,068</i>
<i>Total, fixed assets</i>	<i>156,864,911,962</i>	<i>39,485,739,084</i>

Reporting date: *30 September.2009*

Results of the last re-evaluation of fixed assets and long-term leased fixed assets carried out over 5 completed financial years prior to the reporting quarter, or for every completed financial year prior to the reporting quarter provided that the issuer has been carried out their activity for less than 5 years.

Name of the group of fixed asset objects	Initial (recovery) value	Depricable value before assessment	Date of reassessment	Value after assessment	Depricable value after assessment
Buildings	4,987,335	4,812,753	01 January 2007	4,987,335	4,812,753
Structures and transfer mechanisms	15,951,955	14,801,547	01 January 2007	15,951,955	14,801,547
Machines and	11,28	9,902,	01	29,39	23,249,

equipment	7,640	353	January 2007	0,726	062
Vehicles	105,904	13,363	01 January 2007	105,904	13,363
Other types of fixed assets	274,471	238,453	01 January 2007	274,471	238,453
Total, fixed assets (RUR thousand)	32,607,305	29,768,469		50,710,391	43,115,178
Buildings	10,074,945	9,489,309	01 January 2009	10,087,861	9,500,792
Structures and transfer mechanisms	39,882,678	36,688,708	01 January 2009	39,871,258	36,676,292
Machines and equipment	59,483,568	45,748,733	01 January 2009	100,456,856	73,262,354
Vehicles	585,409	453,549	01 January 2009	585,409	453,549
Other types of fixed assets	209,456	139,964	01 January 2009	236,186	159,562
Total, fixed assets (RUR thousand)	110,236,056	92,520,263		151,237,570	120,052,549

Way of carrying out the reassessment: *Definition of full recovery value of the fixed assets under the direct recalculation method*

Amortization under the fixed asset objects is made by linear way, proceeding from the terms of efficient application of these objects.

Plans for purchase, replacement, retirement of the fixed assets, the value of which is at least 10 percent of the issuer's fixed assets value and other fixed assets under the discretion of the issuer:

Distribution of funds of the OJSC "MOESK" 2009-2011 Investment Program compared with the 2008 Investment program before direction of capital investments divided into Moscow and Moscow Region is showed in the table:

(RUR million without VAT)

Distribution of funds of the OJSC “MOESK” 2009-2011 Investment Program compared with the 2008 Investment program before direction of capital investments divided into Moscow and Moscow Region

(RUR million without VAT)

<i>Name</i>	<i>2008</i>	<i>2009</i>	<i>2010</i>	<i>2011</i>
<i>Moscow</i>	<i>23,570</i>	<i>13,100</i>	<i>7,276</i>	<i>5 148</i>
<i>Technical re-equipment and reconstruction</i>	<i>13,563</i>	<i>4,569</i>	<i>7,276</i>	<i>3,762</i>
<i>New building</i>	<i>9,180</i>	<i>8,532</i>	<i>0</i>	<i>1,386</i>
<i>Other</i>	<i>827</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Moscow Region</i>	<i>11,795</i>	<i>8,243</i>	<i>10,293</i>	<i>3,598</i>
<i>Technical re-equipment and reconstruction</i>	<i>11,165</i>	<i>2,940</i>	<i>9,429</i>	<i>3,598</i>
<i>New building</i>	<i>631</i>	<i>5,302</i>	<i>864</i>	<i>0</i>
<i>Other</i>	<i>0 0</i>	<i>0 0</i>	<i>0 0</i>	
<i>Total for OJSC “MOESK”</i>	<i>35,365</i>	<i>21,343</i>	<i>17,569</i>	<i>8,747</i>
<i>Technical re-equipment and reconstruction</i>	<i>24,727</i>	<i>7,509</i>	<i>16,705</i>	<i>7,360</i>
<i>New building</i>	<i>9,811</i>	<i>13,834</i>	<i>864</i>	<i>1,386</i>
<i>Other</i>	<i>827</i>	<i>0</i>	<i>0</i>	<i>0</i>

The 2009 Program is formed in the amount of RUR 21,343 million. In 2010, reduction of capital investment to the level of RUR 17,569 million compared with the year 2008 is planned. In 2011, reduction of capital investments to RUR 8,747 million is planned.

Depreciation and means gained from technical connection are planned to be directed at financing of investment programs.

IV. Data on the issuer's financial and economic activities

4.1. Results of the issuer's financial and economic activities

4.1.1. Profit and loss

Indicator	<i>9 months 2008</i>	<i>9 months 2009</i>
<i>Proceeds, RUR thousand</i>	<i>43,097,548</i>	<i>60,528,592,000</i>
<i>Gross profit, RUR thousand</i>	<i>2,974,550</i>	<i>12,695,585,000</i>
<i>Net profit (unappropriated profit (uncovered loss)), RUR thousand</i>	<i>1,037,113</i>	<i>5,668,136,000</i>
<i>Return on equity, %</i>	<i>1.22</i>	<i>4.68</i>
<i>Return on assets, %</i>	<i>0.49</i>	<i>2.34</i>
<i>Net returns ratio, %</i>	<i>2.41</i>	<i>9.36</i>
<i>Product profitability (return on products (sales)), %</i>	<i>6.90</i>	<i>20.97</i>
<i>capital turnover</i>	<i>0.26</i>	<i>0.39</i>
<i>Amount of uncovered loss as of the reporting date, RUR "000</i>	<i>0</i>	<i>0</i>
<i>Relation of uncovered loss as of the reporting date to the balance sheet assets</i>	<i>0</i>	<i>0</i>

Economic analysis of the issuer's profitability / loss due to dynamics of the mentioned parameters including disclose of information on reasons for losses/profit of the issuer revealed in accounting report as of the ending date of the reporting period in comparison with the similar period of the previous year (years) in accordance with the issuer's governing bodies:

The methods recommended in the Regulations for the Information Disclosing by Issuers of Equity Securities approved by Order of The Federal Financial Markets Service as of 10 October 2006 No. 06-117/pz-n (№ 06-117/n3-n) was applied for calculation of the specified indicators.

The issuer's proceeds as of the date of the end of the third quarter 2009 equaled RUR 60,528,592 thousand that is by RUR 17,431,044 thousand more than for the similar period of the previous year .

Over nine months 2009, financial indicators increased in comparison with the similar period of the previous year due to two reasons:

1. Reorganization of the Company as affiliation of OJSC "Moscow City Electric Grid Company" from 1 January 2008;

2. The Company has worked out crisis preventing measures.

The issuer plans connection of new consumers. Connection of new consumers provides for technological connection of their energy receiving devices to electric grids. It will allow the issuer to increase reliability and quality of electric energy supply by installation of high technological equipment. At the same time, it will widen its client base.

Growing number of consumers is expected to lead to increase in income of the issuer. Modern equipment will allow for reduction of operational costs which will positively influence the issuer's financial results as well.

The profitability indicators representing the results of the relation of profit (net revenue) and the means of its reception characterize an overall performance of the enterprise - productivity or feedback of the issuer's financial resources.

The return on assets which is calculated as a relation of net profit to assets, shows, what part of assets is per a unit of net profit, in other words, how much assets in money terms is involved per 1 ruble of net profit. Thus, the indicator enables to estimate the efficiency of assets use with a view of reception of profit.

The return on assets at the date of the end of the third quarter 2009 was 2.34%, while the return on equity was 4.68 %. The economic interpretation of the returns indicators is as follows: they show how much rubles is per one ruble of the equity. Thus, RUR 4.68 of net profit are at RUR 100 of own issuer's capital.

The capital turnover indicator, which is calculated as a relation of proceeds to the amount of own assets and long-term liabilities, shows, what part of long-term financial sources is covered by proceeds. The equity turnover at the date of the end of the third quarter 2009 was 0.39.

The capital turnover indicator, first of all, characterizes the volume of sold products falling per 1 ruble of the assets invested in the enterprise's activities. Thus, this indicator for the issuer equals 0.39 ruble per 1 ruble of the cumulative indicator of own means and means in long-term use.

The way of calculation recommended by The Federal Financial Markets Service suggests to calculate the indicator of net profitability as the relation of net profit of the reporting period to the proceeds for the similar period. Thus, the issuer's net profitability indicator at the date of the end of the third quarter 2009 (9.36%) proves that every 100 rubles of proceeds bring 9.36 rubles of net profit.

There is no an uncovered loss at the end of the third quarter of the current fiscal year. The issuer governance bodies' opinions concerning the information presented by this item coincide.

4.1.2. Factors which influence changing of the amount of proceeds from selling by the issuer of the issuer's goods, products, works, services and profit (loss) from the primary activities

Indicator	9 months 2008	9 months 2009
Proceeds from sales, RUR thousand	43,097,548	60,528,592
Net profit (unappropriated balance) (uncovered loss), RUR thousand	1,037,113	5,668,136

Over 9 months 2009, proceeds from sales was equal to RUR 60,528,592 thousand while over 9 months 2008 it was equal to RUR 43,097,548 thousand.

Net profit over 9 months 2009 was equal to RUR 5,668,136 while over the similar period of the previous year is became equal to RUR 1,037,113 thousand.

Over nine months 2009, financial indicators increased in comparison with the similar period of the previous year due to two reasons:

1. Reorganization of the Company as affiliation of OJSC “Moscow City Electric Grid Company” from 1 January 2008;

2. The Company has worked out measures aimed at costs cuts.

The issuer governance bodies' opinions concerning the information presented by this item coincide.

4.2. Issuer’s liquidity, sufficiency of the equity and working capital

Indicator	9 months 2008	9 months 2008
Working capital, RUR ‘000	-39,817,986	- 47,476,922,000
Net fixed assets index	1.47	1.59
Current liquidity ratio	1.78	0.59
Acid test ratio	1.59	0.51
Equity asset ratio	0.40	0.5

Economic analysis of liquidity and sufficiency of the issuer on the basis of economic analysis of the given indicators:

The working capital is the share of own capital aimed to finance the issuer's turnover assets. This indicator is negative for the issuer and at the date of the end of the third quarter 2009 was RUR 47,476,922 thousand. The indicator decrease in the third quarter of the current fiscal year in comparison with the similar period of the previous year is connected with a significant growth in 2008 of the current assets in connection with putting in operation of the fixed assets due to reassessment of fixed assets of OJSC “MOESK” carried out as of 1 January 2009 regarding the group of vehicles and equipment, implementation of new fixed assets and increase in cost of incomplete construction owing to active investment activities.

The net fixed assets index describing the share of the issuer's non-current assets and long-term debt receivable in the sources of own assets at the date of the end of the third quarter 2009 was 1.59. The growth of the indicator for the third quarter 2009 in comparison with the similar period of the previous year resulted from by a significant growth of non-current assets in connection with reassessment of fixed assets of OJSC “MOESK” carried out as of 1 January 2009 regarding the group of vehicles and equipment, in connection with putting in operation of the fixed assets and with an increase in cost of incomplete construction owing to active investment activities.

The current liquidity ratio shows, whether the enterprise has enough means which may be used for repayment of short-term liabilities (in particular, accounts payable). The current liquidity ratio at the date of the end of the third quarter 2009 was 0.59. Reduction of the index over nine months 2009 in comparison with the similar period of the previous year resulted from activities of the issuer on technological connection of consumers to electric grids as connection agreements provide for significant advance payments.

The acid test ratio is the relation of the company's most liquid assets and debt receivable to the current short-term liabilities (net of incomes of the future periods). This indicator reflects payment opportunities of the enterprise for duly and fast repayment of the debt. This indicator for the issuer at the date of the end of the third quarter 2009 was 0.51. Reduction of the index over nine months 2009 in comparison with the similar period of the previous year resulted from activities of the issuer on technological connection of consumers to electric grids as connection agreements provide for significant advance payments.

The equity asset ratio characterizes the enterprise's dependence on the external financing sources. The more the value is, the more the issuer's financial independence is. The value of the equity asset ratio at the date of the end of the third quarter 2009 was 0.50. A slight increase of the indicator in comparison with the similar period of the previous year can be noticed. It is connected with optimization of the credit portfolio by the Company and giving back of a part of borrowings as well as increase in the Company's own capital.

The issuer governance bodies' opinions concerning the information presented by this item coincide.

4.3. Amount and structure of the issuer's equity and working capital

4.3.1. Amount and structure of the equity and working capital

Indicator	<i>9 months 2009, RUR</i>
Authorized capital amount	24,353,545,787
Compliance of the authorized capital with the documents of incorporation	-1,009,490
Total value of shares which are repurchased by the issuer for the subsequent re-selling	0
Reserve capital amount	810,513,466
Additional capital amount	63,743,092,250
Undistributed net profit amount	30,119,403,843
Total amount of the issuer's equity	119,025,545,856

Amount of the issuer's current assets in accordance with the issuer's accounting reports:

Current assets	III quarter 2009 , RUR thousand
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<i>Stocks</i>	6,3 28,649
<i>Including raw material, other material and other similar values</i>	2,6 64,784
<i>Expenses in the production-in-process</i>	2,2 41
<i>Ready products and goods for re-selling</i>	3,6 61,624
<i>Goods loaded out</i>	98, 748
<i>Expenses of future periods</i>	24, 506,313
<i>Other stocks and expenses</i>	34, 587,090
<i>Value added tax under the values purchased</i>	5,3 68,182
<i>Debt receivable (the maturity under which is expected in more than 12 months after the reporting date)</i>	3,9 75,322
<i>Debt receivable (the maturity under which is expected within the period of 12 months after the reporting date)</i>	4,0 28,073
<i>Including buyers and customers</i>	1,8 29
<i>Short-term financial investments</i>	6,3 28,649
<i>Monetary assets</i>	2,6 64,784
<i>Other current assets</i>	2,2 41
<i>Total:</i>	3,6 61,624

Sources of financing of the issuer's fixed assets (own funds, loans, credits)

OJSC "Moscow United Electric Grid Company" uses both own sources of financing of current assets, and extra sources. The own sources are enough for realization of the current financial and economic activities; however, the company also uses extra sources in order to provide an effective realization of the investment program.

The issuer's financing policy and factors which may lead to changes in the financing policy and possibility of their occurrence:

The current assets financing policy is based on principles of minimization of loans value, availability of credit resources, maximization of the company profit, etc. Formation of the delayed debt (i.e. breaking the terms of the contracts concluded by the issuer regarding the terms of transfer of money resources) is not allowed.

The issuer does not project an occurrence of factors which may entail changes in the policy of financing of the current assets.

4.3.2. Issuer's financial investments

As of the ending date of the reporting quarter

The list of the issuer's financial investments which are at least 10 percent of its all financial investments at the date of the end of the third quarter of the current fiscal year

Investment in securities

The full company name: *Open Joint-Stock Company "Energocenter"*

The shortened company name: *OJSC "Energocenter"*

The location: *142117, Moscow region, Podolsk city, Kirova street, 65*

The type of securities: *shares*

The state registration number of the share issue: *1-01-55217-E*

The date of the state registration number of the share issue: *31 August 2006*

The registering agency which carried out the state registration of the share issue: *The Federal Financial Markets Service*

The number of the securities owned by the issuer: *20,000 pieces*

The total par value of the securities owned by the issuer: *RUR 1,000,000,000.*

The total balance sheet value of the securities holding: *RUR 1,000,000,000.*

The amount of the declared dividend per the ordinary shares: *dividend was not paid per ordinary shares*

The full company name: *Open Joint-Stock Company "Moskabelsetmontazh"*

The shortened company name: *OJSC "MKSM"*

The location: *107140, Moscow, Nizhnyaya Krasnoselskaya street 6, bld. 1.*

The type of securities: *shares*

The state registration number of the share issue: *1-01-55338-E*

The date of the state registration number of the share issue: *27 March 2008*

The registering agency which carried out the state registration of the share issue: *The Federal Financial Markets Service*

The number of the securities owned by the issuer: *3,359,709,830 pieces*

The total par value of the securities owned by the issuer:

RUR 1,679,854,915.

The total balance sheet value of the securities holding: *RUR 1,679,854,915.*

The amount of the declared dividend per the ordinary shares: *dividend was not paid per ordinary shares*

The full company name: ***Open Joint-Stock Company "Electric Grid Equipment Repairing Plant"***

The reduced company name: ***OJSC "Zavod RETO"***

The location: ***152201, Moscow, Starokashirskoe highway, 4a.***

The type of securities: ***shares***

The number of the securities owned by the issuer: ***1,223,215,466 pieces***

The total par value of the securities owned by the issuer: ***RUR 611,607,733.***

The total balance sheet value of the securities holding: ***RUR 611,607,733.***

The amount of the declared dividend per the ordinary shares: ***dividend was not paid per ordinary shares***

The full company name: ***"OTKRITIE Financial Corporation", Limited Liability Company***

The shortened company name: ***OTKRITIE FC***

The location: ***129090, Moscow, Kalanchevskaya street, 49***

The type of securities: ***bill of exchange***

The number of the securities owned by the issuer: ***1 piece***

The total par value of the securities owned by the issuer: ***RUR 2,500,000,000.***

The total balance sheet value of the securities holding: ***RUR 2,500,000,000.***

Investment in non-equity securities

The full company name: ***"OTKRITIE Financial Corporation", Limited Liability Company***

The shortened company name: ***OTKRITIE FC***

The location: ***129090, Moscow, Kalanchevskaya street, 49***

The type of securities: ***bill of exchange***

The number of the securities owned by the issuer: ***1 piece***

The total par value of the securities owned by the issuer: ***RUR 2,500,000,000.***

The total balance sheet value of the securities holding: ***RUR 2,500,000,000.***

Maturity date: ***30 June 2010***

Total balance cost of securities owned by the issuer, RUR:
2,968,747,000

Other financial investments:

There are no other financial investments

The issuer has no funds on depositary or other accounts in banks and other credit organizations, the licenses of which were suspended or withdrawn, and in banks and other credit organizations, with regard to which the decision on reorganization, liquidation, the beginning of the bankruptcy procedure or on recognition to be insolvent (a bankrupt) was

taken.

The registration of the issuer's financial investments is performed according to the Russian Book Keeping Rules stated in the Order of the Ministry of Finance of the Russian Federation as of 10 December 2002 No. 126n (126н) "On approval of the Regulations for Book Keeping "Registration of Financial Investments" RBK 19/02" (ПБВ 19/02).

4.3.3. Issuer's intangible assets

As of the ending date of the reporting quarter

The issuer has no intangible assets

4.4. Data on the issuer's policy and expenses in the field of scientific and technical development, licenses and patents, new development and research.

There is no policy of the issuer in the sphere of the research and development and costs for the implementation of the research and development from own funds for the period since the date of the state registration of the issuer till the moment of the third quarter end of 2009.

The issuer neither created nor got the legal protection of the main objects of the intellectual property.

There were no risk factors connected with the possibility of the validity expiration of the basic patents and licenses for trade marks use.

4.5. Analysis of tendencies of development in the sphere of the issuer's primary activities

Russian power industry is one of the largest in the world due to its installed capacity, production and sales of the power energy.

For January-September of 2009, 714 billion kW/h of electricity power was produced. It outnumbers the correspondent period of 2007 by 31 billion kW/h (4.3%). The increase of the power production was conditioned by the increase of the industrial growth rate.

Over the period from January to September 2009, electric energy has been worked out in the amount of 714 billion kWth or 93.3% from the level of the corresponding period in 2008 including the level of September 2009 equal to 74.6 billion kWth (91.2% from the level of September 2008).

Low rate of electric energy production increase are reasoned by not only reduction in growth rates of production in several electric energy taking industries but with weather conditions during the heating season compared with the previous year.

Electric energy production at HPPs in January – September 2009 increased by 8.7% compared with the similar period in 2008. At CHPs and NPPs it reduced by 11.2% and

3.3% correspondingly. Reduction in electric energy transmission at NPPs is connected with growth of repair works duration at several stations.

Significant increase in electric energy transmission at HPPs compared with the similar period of the last year is connected with friendly hydrologic conditions at several rivers of the Russian European part and Siberia.

Thus, in January – September 2009 electric energy transmission at the Volga-Kamsk stream increased by 2.5 billion kWth (or by 8%) compared with the similar period of the last year. At the Angara-Yenisei stream, it increased by 7.2 billion kWth (by 12 percent). At the same time, September 2009 showed reduction in electric energy transmission at HPPs by 2.9% in comparison with September 2008. One of main reasons for the fall was the accident at the Sayano-Shushenskaya HPP.

The share of electric energy produced by HPPs in total amount of electric energy increased from the level of 16.3% in January – September 2008 to 19% in January – September 2009. Correspondingly, the share of NPPs increased from 15.9% to 16.4%. The share of HPPs reduced from 67.8% to 64.5% correspondingly.

Electric energy consumption was 702.4 billion kWt which was by 6.6% less than in the similar period 2008 including 73. billion kWt in September 2009 which was by 7.8% less than in September 2008.

In spite of general reduction in electric energy consumption in the country, several regional energy systems show increase in electric energy consumption over the period from January to September 2009 as follows: the Ingushetiya energy system – by 8.6%; the Chechnya energy system – by 5.7%; the Amur energy system – by 4.5%; the Dagestan energy system – by 2.2%; the Zabaykalye energy system – by 1.4%; the Krasnodar region energy system – by 1.1%. The isolated energy systems (Taymyr, Chukotka and Kamchatka), consumption increased by 10.5%, 2.6% and 0.8% correspondingly.

The balance – import and export crossflow from January to September 2009 equals to 11.1 billion kWth which is less than the previous year level by 10.8%. It is connected with reduction of export in Finland, the Baltics and CIS countries.

Over September 2009, average value of electric energy transmitted to different categories of consumers was equal to RUR 1,645 per mWth; RUR 1,503 per mWth for industrial consumers, and RUR 2,370 per mWth for agricultural consumers. The price index for producers due to kind of economic activities “Production and distribution of electric energy, gas and water” was 116.1% from September 2009 to September 2008 and 118% to December 2008.

Investment in fixed assets of large- and medium-scale organizations due to kind of economic activities “Production and distribution of electric energy, gas and water” over the first half-year 2009 was RUR 195.6 billion. Fixed assets investment volume index was equal to 110.4%, ratio of fixed assets investment in total investments was 8.9%.

In spite of the crisis having lead to electric energy consumption reduction, the year 2009 showed the process of introduction of new generating and grid objects. Totally, introduction of about 1300 mWt new capacities is expected in 2009. As of the current moment, 660 mWt are already put into operation.

Due to increase in Siberian CHPs loading after the accident at the Sayano-Shishenskaya HPP, coal consumption in the IV quarter 2009 in Siberia is forecasted to exceed the previous forecast level by 2.4 million tons.

80-s witnessed stagnation features in the electric power sector of the country: production facilities were renewed slower than the growth of power consumption.

In 1990, during the period of the general economic crisis in Russia the amount of power consumption was considerably decreased and the process of the facilities renewal was almost stopped.

The general branch condition was estimated as follows:

- *Technological indices (fuel use per kW/h, average efficiency of the equipment, working capacity of the substations and etc.) showed that Russian power companies lagged behind their counterparts in developed countries;*
- *There were no incentives for the increase of productivity, reasonable planning of power production and consumptions industrial regimes, and power saving;*
- *Some regions saw black-outs and power crisis, high probability of serious accidents;*
- *There was no payment discipline. Payment defaults were a frequent event;*
- *Branch enterprises were not “transparent” in information and financial terms;*
- *New, independent players could not enter the market.*

All this entailed the necessity of changes in power industry sector which could develop the conditions for the productivity increase of power companies and let increase the amount of investments in the branch. Otherwise, together with the further development of foreign economic cooperation, Russian enterprises would lose the economic competition not only at foreign markets, but also inside the country.

(Source: “IDGC Holding”, JSC)

The main goal of Russian power industry reforming is the increase of branch enterprises productivity, creation of the conditions for its development on the basis of the investments promotion, ensuring the reliable and uninterrupted power supply of the consumers.

It entails the considerable changes in Russian power sector: the system of the state regulation of the branch changes, the competitive power market is formed, new companies are created.

The branch structure changes during the reform: there is the separation of the natural monopoly (power transmission, operative and dispatch management) and potentially competitive functions (power production and sales, maintenance and service). Vertically integrated companies fulfilling all these functions give their way to formations specializing in separate kinds of activity.

Generation, sales and maintenance companies in future will become mainly private and will compete with each other. In natural monopoly spheres, on the contrary one can observe the increase of the state control.

Thus, the conditions for the development of the competitive sector of electric power are being created. Its prices are not regulated by the state, but formed on the basis of the demand and supply and its participants compete decreasing their expenditures.

Goals of the reform were determined by the Government decree as of July 11, 2001 No. 526 “On **Restructuring** the **Electric Power** Industry of the **Russian Federation**”

Taking into consideration the latest changes in regulatory and legal framework the goals of reforming were described in the “Strategy Concept of OAO RAO UES of Russia” for 2005-2008 “5+5”

Thus, the transmission networks are under control of the Federal Grid Company. It is planned to integrate the distribution grids into interregional distribution grid companies

(IDGC). The functions and assets of the regional dispatch bodies will be transmitted to the all-Russian system operator.

Assets of the generation are also combined into interregional companies of two types: generation companies of the wholesale market (wholesale generation companies – WGC (OGK)) and territorial generation companies – TGC. OGK comprises power stations specializing in production of electric power only. TGC consists mainly of thermal power plants (TPP) which produce both heat and thermal power. Six out of seven OGK were formed on the basis of the thermal power stations and one of them (HydroOGK) – on the basis of hydrogenation assets. Heat OGK is built on extraterritorial basis when TGC comprise the stations of the neighboring regions.

In December 2007- January 2008 the forming of the goal structure of all heat OGK and TGC was formed, the first stage of HydroOGK, JSC was completed.

The process of all grid companies' separation came to an end. All 56 transmission companies were created on the basis of the reorganized AO-energo.

On 30 June 2008, the process of reorganization of OAO RAO UES of Russia” completed. As a result, “IDGC Holding”, JSC was established by separation.

Establishment of “IDGC Holding”, JSC was aimed, as pointed in the Concept Strategy of OAO RAO UES of Russia” “5+5” approved by the Board of Directors of OAO RAO UES of Russia” as of 29 May 2003, was aimed at separation of a company under reorganization of OAO RAO UES of Russia” to be transferred shares of all interregional distributive grid companies owned by OAO RAO UES of Russia”.

For the past 5 years it is possible to point out the following tendencies characteristic for the branch in general:

- considerable growth of power consumption since the end of 90-s and increase of the heat and electric power consumption;*
- increase of the payment discipline of heat and electric power consumers;*
- increase of the financial results of the power companies activity;*
- regional systems' balance structure improvement;*
- decrease of the cross subsidization level;*
- ageing of the basic equipment (power stations, electric and heat grids) of power companies, lack of the investment resources for the support of the generating capacities.*

General assessment of the issuer's activity results in the given branch, the assessment of the correspondence of the issuer's activity results to the tendencies of the branch development and the reasons determining the acquired results of the activity:

Opinions of the issuer's management bodies concerning the presented information are identical.

4.5.1. Analysis of tendencies of development in the sphere of the issuer's primary activities

Factors and conditions influencing the issuer's activity and the forecast concerning their duration:

Factors and conditions influencing the issuer's activity comprise the following:

- considerable amount of the state regulation of the branch, concerning the tariffs regulation for heat and electric power;*

- *the growth of power consumption in the place of the issuer's location;*
- *increase of payment discipline of heat and electricity power consumers;*
- *decrease of cross-subsidization level;*
- *ageing of the issuer's basic equipment lack of the investment resources for the generating capacities support;*
- *the given factors will influence the activity of the issuer during near several years.*

Activities taken by the issuer and activities the issuer is planning to take in future for the productive use of the given factors and conditions:

- *to carry out the fixed assets modernization;*
- *to provide the constant growth of all industrial chain constituents efficiency of the issuer;*
- *implementation of the improved procedures of the financial planning;*
- *efforts concentration for the provision of the timely acquisition of the money means concerning the current and overdue accounts receivable;*
- *restructuring of the obligations directed to their extinction during the longer period of time.*

Methods used by the issuer and methods the issuer plans to use in future to decrease the negative effect of factors and conditions influencing the issuer's activity:

- *development of the modern system of transmission and distribution of the electric power;*
- *decrease of losses of power;*
- *increase of the financial control and implementation of the program directed to the decrease of costs;*
- *risks management connected with the basic activity of the issuer;*
- *insurance of the property risks and civil responsibility risks and etc.*

Considerable events/factors which can negatively influence the possibility of the issuer's acquisition of higher results are as follows:

- *deterioration in business, political and social environment in the country;*
- *raw materials and equipment cost growth.*

Due to growing negative influence of the world crisis over the economic development of Russia starting from the second half of the year 2008, possibility of these factors shall be considered high.

Considerable conditions/factors which can improve the results of the issuer's activity and the possibility of their occurrence and the duration of their action:

There are no considerable factors that can improve the basic activity of the issuer – electric power transmission.

4.5.2. Issuer's competitors

Information on the general and supposed competitors of the issuer concerning the basic types of the activity:

In accordance with the "Strategy Concept of OAO RAO UES of Russia" for 2005-

2008 “5+5” each segment of the Russian electric power market (generation, transmission and sale) has independent companies competing with each other. The activity of the issuer is the natural-monopolistic one.

List and factors of the issuer’s competitive ability with the description of their influence, according to the issuer on the competitive ability of the produced goods (works and services):

It is not possible to evaluate the factors of the issuer’s competitive ability as far as the issuer’s activity is natural-monopolistic.

V. Detailed data on the persons that form part of the issuer's governance bodies, bodies of the issuer undertaking control over its financial and economic activities, and brief data on the staff (employees) of the issuer

5.1. Data on structure and competence of the issuer's governance bodies

A comprehensive description of the issuer's governance bodies in accordance with the issuer's Charter (documents of incorporation):

The governance bodies of the issuer, in accordance with its Charter, are:

- 1) *General Shareholders Meeting;*
- 2) *Board of Directors;*
- 3) *Management Board;*
- 4) *General Director.*

General Shareholders Meeting is the highest governance body of the issuer.

The issues which fall within the competence of the General Shareholders Meeting shall not be delegated for decision to the Company Board of Directors or General Director (item 10.3., Article 10, the issuer's Charter).

In accordance with item 10.2 of the issuer's Charter, the competence of the issuer's General Shareholders Meeting includes the following issues:

- 1) amending of the Charter and approval of the revised Charter;***
- 2) restructuring of the Company;***
- 3) liquidation of the Company; appointment of the liquidation commission and the approval of the interim and final liquidation balances;***
- 4) determination of the quantity, par value, category (type) of the declared shares and the rights provided by these shares;***
- 5) increase of the authorized capital by an increase of the par value of shares or by a placement of additional shares;***
- 6) reduction of the Company authorized capital by a reduction of the par value of the shares, through the acquisition by the Company of a part of shares in order to reduce their total amount, or by repayment of the shares redeemed or acquired by the Company;***
- 7) fractioning and consolidation of the Company shares;***
- 8) making the decision on the placement by the Company of bonds converted into shares and other equity securities convertible into shares;***
- 9) election of the members of the Board of Directors and the early termination of their powers;***
- 10) election of the members of the Auditing Committee of the Company and the early termination of their powers;***

- 11) approval of the Company Auditor;
- 12) making the decision on the transfer of powers of the Company sole executive body to the managing organization (managing director) and on the early termination of his/her powers;
- 13) approval of annual reports, annual accounting reports, including the Company income statements, and distribution of its profit (including payment (declaring) of dividends, except for the profit distributed as a dividend following the results of the first quarter, half a year, nine months of the financial year) and the Company loss following the results of the financial year;
- 14) payment (declaring) of dividends following the results of the first quarter, half a year, nine months of the financial year;
- 15) determination of the procedure for holding the Company General Shareholder Meeting;
- 16) making the decision on the approval of transactions in cases envisaged by Article 83 of the Federal Law “On Joint Stock Companies”;
- 17) making the decision on the approval of large transactions in cases envisaged by Article 79 of the Federal Law “On Joint Stock Companies”;
- 18) making the decision on the participation in financial and industrial groups, associations and other unions of for-profit organizations;
- 19) approval of the internal documents regulating the activities of the Company bodies;
- 20) making the decision on payment remuneration and/or compensation to the members of the Company Auditing Committee;
- 21) making the decision on payment of remuneration and/or compensation to the members of the Company Board of Directors;
- 22) solution of other issues envisaged by the Federal Law “On Joint Stock Companies”.

The competence of the issuer’s Board of Directors in accordance with its Charter.

In accordance with item 15.1 of the issuer’s Charter, the Company Board of Directors carries out general management of the Company activities, except for the decision of issues which are referred by the Federal Law “On Joint Stock Companies” and the Charter to the competence of the General Shareholders Meeting.

The Company Board of Directors’ competence includes the following issues:

- 1) setting the priority directions of the Company activities;
- 2) convocation of the Company annual and extraordinary general shareholder meetings, except for the cases stipulated by item 14.8 of Article 14 of this Charter;
- 3) Approval of the Company general shareholder meeting agenda;
- 4) election of the secretary of the Company general shareholder meeting;
- 5) determining of the date of drawing up the list of persons entitled to participate in

the Company general shareholder meeting, and solution of other issues connected with preparation and carrying out of the Company general shareholder meeting;

6) submission for the decision of the Company general shareholder meeting of issues envisaged by subparagraphs 2,5,7,8,12-20 of Item 10.2 of Article 10 of this Charter, as well as on the reduction of the Company authorized capital through the reduction of the par value of the shares;

7) placement by the Company of bonds and other equity securities except for the cases stipulated by the legislation of the Russian Federation and this Charter;

8) approval of the resolution authorizing issuance of securities, prospectus for securities, and report on the results of the securities issuance, approval of the reports on the results of the shares acquisition from the Company shareholders, reports on the redemption of shares, reports on the results of presentation the demands by the Company shareholders on the redemption of the shares owned by them;

9) determining the price (monetary value) of the property, the price of the placement and redemption of equity securities in cases envisaged by the Federal Law "On Joint Stock Companies" as well as while solving issues stipulated in subitems 11, 20, 21, and 38 of Item 15.1. of Article 15 of this Charter;

10) acquisition of the shares, bonds and other securities placed by the Company in cases envisaged by the Federal Law "On Joint Stock Companies";

11) carve-out (selling) of the Company shares which are placed at the disposal of the Company as a result of their acquisition or redemption from the Company shareholders, as well as in other cases envisaged by the Federal Law "On Joint Stock Companies";

12) election of the Company General Director and early termination of his/her powers including taking the decision on early termination of the labor contract with him/her;

13) recommendations to the Company general shareholder meeting on the amount of remunerations and compensations paid to the members of the Auditing Committee and fixing the amount of remuneration of the Auditor's services;

14) recommendations on the amount of the dividend per shares and the procedure for its payment;

15) approval of the Company internal documents determining the procedure for the formation and use of the Company funds;

16) decision-making on the use of the Company funds; approval of the cost estimates for the use of special-purpose funds and consideration of the results of the implementation of cost estimates for the use of special-purpose funds;

17) approval of the Company internal documents except for internal documents, the approval of which is referred to the competence of the Company general shareholder meeting and other Company internal documents, the approval of which is referred to the competence of the Company executive bodies;

18) approval of the business plan (revised business plan) and the report on the results of its implementation, as well as approval (revising) of the list and values of the Company cash flow benchmarks;

19) foundation of the Company branches and opening of the Company representative offices, their liquidation, as well as amending the Company Charter in connection with the foundation of the Company branches and opening of the Company representative offices

(including changing of the information on the names and locations of the Company branches and representative offices) and their liquidation;

20) participation of the Company in other organizations (including coordination of constituent documents and candidates for the governance bodies of newly founded organizations, and in view of provision 21, item 15.1., Article 15 of this Charter) and change of the stake (number of shares, amount of contributions, equities), carve-out of shares (equities) and termination of the Company's participation in other organizations;

21) making the decision on one or several associated transactions of the Company on the carve-out, pledging or other encumbrance of shares and stakes of SDE (subsidiaries and dependent entities) which are not engaged in production, transmission, dispatching, distribution and selling of electric and thermal energy in case if the market value of shares or stakes being the subjects of the deal determined according to the report of the independent appraiser exceeds 30 million rubles and in other cases (amount) determined by the separate decisions of the Company Board of Directors;

22) determination of the Company credit policy as to provision by the Company of loans, making credit contracts and loan contracts, issuing of guarantees, acquisition of liabilities on bills (issuing of ordinary and transfer bill), pledging of property and making the decision on the above mentioned transactions of the Company in cases when the procedure for the decision-making of them is not determined by the Company credit policy as well as decision-making in accordance with the order envisaged by the Company credit policy on bringing the debt situation of the Company within the limits determined by the Company credit policy;

23) decision-making on completion of the transactions, the subject of which is the property, works and services, the value of which is from 5 to 25 per cent of the Company balance sheet assets which is defined at the date of decision-making on completion of the transaction, except for the transactions completed in the process of the Company ordinary economic activities;

24) approval of the large transactions in cases envisaged by Chapter X of the Federal Law "On Joint Stock Companies";

25) approval of transactions in cases envisaged by Chapter XI of the Federal Law "On Joint Stock Companies";

26) approval of the Company Registrar, terms of the contract concluded with it and termination of the contract concluded with it; approval of an estimate of expenses for carrying out the

Company General Shareholder Meeting;

27) election of the Company Board of Directors Chairperson and the early termination of his/her powers;

28) election of the Company Board of Directors Deputy Chairperson and the early termination of his/her powers;

29) election of the Company Board of Directors Secretary and the early termination of his/her powers;

30) tentative approval of decisions on the Company transactions connected with the gratuitous transfer of the Company property or property rights (demands) to itself or the third party; transactions connected with the liberation from property liabilities to itself or the third party; transactions connected with the gratuitous provision of services by the Company (carrying out of works) to the third parties, in cases (amount) determined by

separate decisions of the Company Board of Directors, and decision-making on these transactions by the Company in cases when the above-mentioned cases (amount) are not determined;

31) decision-making on suspending of the powers of the managing organization (managing director);

32) decision-making on the appointment of the Acting General Director of the Company and his/her calling to an account;

33) calling to an account of the Company General Director and his/her remuneration in accordance with the labor legislation of the Russian Federation;

34) consideration of the General Director's reports on the Company activities (including the report on exercising his/her functions, on the implementation of the decisions of the Company General Meeting and its Board of Directors);

35) approval of the procedure of the Company's interaction with the organizations, in which the Company participates;

36) Definition of the Company's position (Company's representatives), including the assignment to take or not to take part in voting on the agenda items, to vote under draft decisions "for", "against" or "abstained", on the following items of the agenda of general shareholder (participant) meetings of subsidiaries and dependent entities (further on called SDE) (except for the cases when the functions of the SDE general shareholder meetings are exercised by the Company Board of Directors), and meetings of the SDE boards of directors (except for an item on approval of the agenda of the SDE general shareholder meetings when functions of the SDE general shareholder meeting are carried out by the Company Board of Directors):

i) on the determination of the agenda of the general shareholder meeting (participants) of SDE;

ii) on the reorganization and liquidation of SDE;

iii) on the determination of the quantitative structure of the SDE Board of Directors, nomination and election of its members and the early termination of their powers;

iv) on the determination of the number, par value, category (type) of the SDE declared shares and the rights granted by these shares;

v) on the increase of the SDE authorized capital through the increase of the par value of shares or through the placement of additional shares;

vi) on the placement of the SDE securities convertible into ordinary shares;

vii) on the fractioning and consolidation of the SDE shares;

viii) on the approval of large transactions made by the SDE;

ix) on the participation of SDE in other organizations (on entering the existing organization or on the foundation of the new one), as well as on the acquisition, carve-out, encumbrance of shares and stakes in the authorized capitals of the organizations, in which SDE participates, changes of the stake in the authorized capital of the respective organization;

x) on the transactions made by SDE (including several associated transactions) connected with the carve-out or the possibility of carve-out of property, representing fixed assets, intangible assets, objects of incomplete construction, the purpose of the use of which is production, transmission, dispatching, distribution of electric and thermal energy in

cases (amount) defined by the procedure of interrelation of the Company with organizations in which the Company participates, approved by the Company Board of Directors;

xi) on amending the SDE constituent documents;

xii) on the determination of the procedure of remuneration payment to the members of the SDE Board of Directors and Auditing Committee;

37) determination of the position of the Company (representatives of the Company) on the following items of the agenda of the SDE board of directors' meetings (including the assignment to participate or not to participate in voting on the items of the agenda, to vote on draft decisions "for" or "against", or "abstain":

i) on the determination of the SDE representatives' position on the items of the agenda of the general meetings of shareholders (participants) and the meetings of the Board of Directors of the subsidiaries and dependent entities in respect of SDE, concerning the completion (approval) of transactions (including several associated transactions) connected with carve-out or a possibility of carve-out of the property representing fixed assets, intangible assets, objects of incomplete construction, the purpose of the use of which is production, transmission, dispatching, distribution of electric and thermal energy in cases (amount) determined by the procedure of interrelations of the Company with organizations in which the Company participates, approved by the Company Board of Directors;

ii) on the determination of the SDE representatives' position on the items of the agenda of the general meetings of shareholders (participants) and the meetings of the Board of Directors of the subsidiaries and dependent entities in respect of SDE, participating in production, transmission, dispatching, distribution of electric and thermal energy, on reorganization, liquidation, increase of the authorized capital of these entities through the increase of the par value of shares or through the placement of additional shares, securities convertible into ordinary shares;

38) tentative approval of the decisions on the completion by the Company:

i) of transactions, the subject of which shall be the Company non-current assets in the amount exceeding 10 percent of the balance sheet value of these assets as of the date of decision-making on the completion of this transaction;

ii) of transactions (including several associated transactions) connected with carve-out or an opportunity of carve-out of the property forming the fixed assets, intangible assets, objects of incomplete construction, the purpose of use of which is production, transmission, dispatching, distribution of electric and thermal energy in the cases (amount) determined by separate decisions of the Company Board of Directors;

iii) of transactions (including several associated transactions) connected with carve-out or an opportunity of carve-out of the property forming the fixed assets, intangible assets, objects of incomplete construction, the purpose of use of which is not production, transmission, dispatching, distribution of electric and thermal energy in the cases (amount) determined by separate decisions of the Company Board of Directors;

39) nomination by the Company of persons for the election to the position of the sole executive body, to other management bodies, bodies of control, and candidates for the Auditor of the organizations, in which the Company participates, which carry out production, transmission, dispatching, distribution and selling of electric and thermal energy, as well as repair and maintenance activities;

40) determination of the lines of provision of the Company with insurance coverage

including the approval of the Company Insurer;

41) approval of the candidate to the position of the independent appraiser(s) for definition of the value of shares, property and other Company assets in the cases envisaged by the Federal Law “On Joint Stock Companies”, Charter, and separate decisions of the Company Board of Directors;

42) tentative approval of the collective agreement, the agreements concluded by the Company within the limits of the regulation of social and labor relations;

43) approval of the candidate for the financial consultant involved in accordance with the Federal Law “On the Securities Market” as well as the candidates of securities issuance organizers and consultants on transactions directly connected with the attraction of means in the form of public loans;

44) working-out of recommendation on selecting the Auditor which carries out an audit of the Company financial statements prepared under the International Financial Reporting Standards, approval of the contract terms with it, and monitoring of carrying out the audit of the Company financial statements prepared under the International Financial Reporting Standards;

45) approval of the document determining the rules and approaches to disclosing of the information on the Company; document on use of the information on the Company activities, on the Company securities and transactions with them, which is not accessible to the public and the disclosure of which may render a material influence on the Company securities value; document determining the procedures of the internal control over the Company financial and economic activities;

46) approval of prospective (up to 5 years), annual and quarterly major construction schedules, schedules of goods and services purchases, projects of new construction, technical re-equipment and reconstruction, and the reports on their implementation;

47) tentative approval of transactions, which may lead to an occurrence of liabilities expressed in the foreign currency (or liabilities, the volume of which is attached to the foreign currency) in cases and amounts determined by separate decisions of the Company Board of Directors and if the said cases (amounts) are not determined by the Company Board of Directors;

48) determination of the Company purchasing policy, including the approval of the Regulations for the Procedure for Carrying out the Specified Purchases Of Goods, Works and Services, approval of the head of the Company Central Purchasing Body and its members, and approval of the annual comprehensive program of purchases and decision-making on other items in accordance with the documents approved by the Company, regulating the Company purchasing activities;

49) decision making on the nomination of the Company General Director for state awarding;

50) approval of the target values (revised values) of the Company key performance indicators (KPI) and the reports on their implementation;

51) determination of the Company housing policy including in the part of providing corporate aid to the employees of the Company for improving their living conditions in the form of subsidies, compensation of their costs, interest free loans and decision-making on the provision by the Company of the specified aid in cases, when the procedure of its provision is not determined by the Company housing policy;

52) determination of the quantitative number of the Company Management Board,

election of the Company Management Board members, early termination of their powers, including decision-making on early termination of labour contracts with them.

53) determination of the Company policy directed to improving the stability of the power grids distribution complex and other power energy complex facilities, including the approval of the Company strategic programs on the improvement of the stability of the power grid complex, its development and its safety;

54) other issues falling within the competence of the Board of Directors in accordance with the Federal Law “On Joint Stock Companies” and the Company Charter.

The competence of the issuer’s Management Board in accordance with its Charter.

In accordance with item 20.1, Article 20 of the issuer’s Charter, the Company’s current activities management shall be carried out by the sole executive body – General Director, and the collegial executive body – the Company Management Board.

The collegial executive body shall be accountable to the General Shareholder Meeting and the Company Board of Directors.

1) development and granting for consideration of the Board of Directors of long-term plans on realization of the Company main business lines;

2) approval (revising) of target values of key performance indicators (KPI) for divisions (officials) of the Company;

3) preparation of the business plan (revised business plan) and the report on results of its implementation; approval and revising of the cash flow according to the list and values of the Company cash flow benchmarks approved by the Company Board of Directors (with an obligatory subsequent submission to the Company Board of Directors);

4) preparation of the investment program and the report to the Company Board of Directors on the results of its implementation;

5) consideration of the Company certain investment projects for the amount exceeding 2 (two) million rubles and approval of reports of the Company officials and divisions on the efficiency of their realization;

6) preparation of the program of the Company re-equipment, reconstruction and development;

7) approval of the quarter budget of the Company cash flow, and the report on its execution;

8) preparation of the annual program on the Company purchasing activities, approval of quarter purchases programs within the limits of the annual programs, and preparation of reports on implementation of the Company annual and quarter purchases programs;

9) preparation of the report on the Company financial and economic activities, on implementation by the Management Board of the decisions of the Company General Shareholders Meeting and Board of Directors;

10) decision-making on completion of transactions, the subject of which is the property, works and/or services, the value of which is more than 1 percent of the Company balance sheet assets defined at the date of decision-making on the completion of the transaction, except for the transactions completed during the Company usual economic activities; and the transactions, the decision on fulfilment of which according to the Company Charter falls within to the competence of the Company Board of Directors;

11) preliminary consideration and delivery to the Company Board of Directors of the

recommendations on the issues submitted for consideration of the Company Board of Directors in accordance with the procedure specified in the Company internal documents which regulate the procedure of the Company Management Board activities;

12) decision-making on the issues which fall within the competence of the supreme management bodies of the economic entities, 100 (one hundred) percent of the authorized capital, or all voting shares of which belong to the Company (taking into account subitem 36 of item 15.1 of the Company Charter);

13) consideration of reports of the Company Deputies General Director and heads of the Company structural divisions on the results of implementation of the approved plans, programs, instructions, consideration of reports, documents and other information on the Company and its subsidiaries and dependent entities' activities;

14) involvement in other issues of management by the Company current activities according to the decisions of General Shareholders Meeting, Company Board of Directors, and the issues submitted for consideration of the Management Board by the Company General Director.

The competence of the issuer's sole executive body in accordance with its Charter.

According to item 20.1., Article 20 of the issuer's Charter, the management by the Company current activities shall be performed by the sole executive body – General Director, and by the collegial executive body – Management Board of the Company.

According to item 20.2., Article 20 of the issuer's Charter, the Company General Director and the Company Management Board shall be liable to the General Shareholders Meeting and the Company Board of Directors.

According to item 22.2., Article 22 of the issuer's Charter, the competence of the General Director shall include all the issues of the Company current activities management, except for the issues referred to the competence of the General Shareholder Meeting, the Board of Directors, and the Management Board of the Company.

The Company General Director shall act without a power of attorney on behalf of the Company taking into account the limitations envisaged by the legislation of the Russian Federation, this Charter and the decisions of the Company Board of Directors. The Company General Director shall

1) ensure the fulfillment of the Company activity plans which are necessary for the solution of his/her tasks;

2) develop and submit for approval of the Company Management Board the target values of key performance indicators (KPI) for the Company divisions (officials) and bear liability for their implementation;

3) organize bookkeeping and accounting in the Company;

4) dispose of the Company property, complete transactions on behalf of the Company, issue powers of attorney, opens settlement and other accounts of the Company in banks, other credit organizations (and in cases specified in the law – in organizations which are professional participants of the securities market);

5) issue orders, approve (accept) instructions, local normative enactments and other internal documents of the Company on the issues of his/her competence, give instructions necessary for the execution by all employees of the Company;

6) approve the Company organizational structure, staff list and official salaries of the

Company employees;

- 7) approve Regulations on branches and representative offices of the Company;*
- 8) exercise in respect of the Company's employees the rights and obligations of the employer, envisaged by the labor law;*
- 9) exercise functions of the Chairperson of the Company Management Board;*
- 10) distribute obligations among the Deputies of the Director General;*
- 11) submit for the consideration of the Board of Directors the reports on financial and economic activities of subsidiaries and dependent companies, the shares (stakes) of which are owned by the Company, as well as the information on other organizations, in which the Company participates;*
- 12) not later than 45 (forty five) days prior to the holding of the Company annual General Shareholder Meeting, submit for the consideration of the Company Board of Directors the annual report, accounting balance sheet, the income statement of the Company and distribution of profit and loss of the Company;*
- 13) solves other issues of the Company current activities, except for the issues referred to the competence of the Company General Shareholder Meeting, the Company Board of Directors, and the Company Management Board.*

The Board of Directors of OJSC "Moscow United Electric Grid Company" as of 8 November 2006 (Minutes No. 35 as of 10 November 2006) approved The Corporate Conduct Code of OJSC "Moscow United Electric Grid Company".

The Internet website containing The Corporate Conduct Code of OJSC "Moscow United Electric Grid Company": www.moesk.ru.

In the third quarter 2008, the changes and additions No.7 to the Company Charter as of 19 September 2008 were registered. They are made on the basis of the decision of the extraordinary General Shareholders Meeting of OJSC "Moscow United Electric Grid Company" on increase in the authorized capital (Minutes No. 6 as of 28 April 2008) and the report on results of additional issuance of securities of OJSC "Moscow United Electric Grid Company" which were registered on 31 July 2008.

The Internet website containing the text of the effective edition of the issuer's Charter and the internal documents regulation the activities of the issuer's bodies: www.moesk.ru.

5.2. Information on the persons that form part of the issuer's governance bodies

5.2.1. The issuer's Board of Directors

Name, surname, patronymic: *Shvets Nikolay Nikolaevich (Chairman)*

Year of birth: *1956*

Education:

Higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
2001	2007	«Rosoboronexport» Federal State Unitary Enterprise	Director, First Deputy General Director Assistant
2007	2008	Amur Region Administration	First Deputy Vice President
2008	2009	Far East State Agricultural University	Professor for the “Management, Marketing, and Law” Department
2008	2009	Amur Region Legislative Council	Chairman
2009	To the present day	«IDGC Holding» JSC	General Director
2009	To the present day	OJSC «Moscow United Electric Grid Company»	Chairman of the Board of Directors

Share in the issuer’s authorized capital/ordinary shares: none

Number of shares of the issuer’s subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity’s options belonging to the person: none

Stake in the authorized capital of the issuer’s subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer’s governance bodies and/or issuer’s bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: ***Ivanov Sergey Nikolaevich***

Year of birth: ***1961***

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
2002	2006	"Rosenergoatom Konzern" Federal State Unitary Enterprise	Deputy General Director for Economic and Finance – Executive Director, Deputy General Director – Director for Reformation and Corporate Governance
2007	2008	"Inter-RAO UES" CJSC	Deputy General Director for Strategy and Investments
2008	to the present day	"FGC UES" JSC	First Deputy Chairman of the Management Board
2009	to the present day	OJSC «Moscow United Electric Grid Company»	Deputy Chairman of the Board of Directors

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: *Bodunkov Alexey Felixovich*

Year of birth: *1966*

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
2002	to the present day	Ministry of Property Relations of the Moscow Region	Minister of Property Relations under the Administration of the Moscow Region
2009	t the present day	«MOESK», OJSC	Member of the Board of Directors

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: *Gavrilenko Anatoly Anatolievich*

Year of birth: *1972*

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
2004	to the present day	Leader CJSC	General Director, member of the Board of Directors
2005	to the present day	«Mosenergo», JSC	member of the Board of Directors
2008	to the present day	«Gazprombank», JSC	member of the Board of Directors
2008	to the present day	«SIBUR Holding» JSC	member of the Board of Directors
2008	to the present day	«Salavatnefteorgsintez» JSC	member of the Board of Directors
2008	to the present day	«Wholesale Electric Energy Market Second Generating Company», JSC	member of the Board of Directors
2008	to the present day	“Wholesale Energy Market Generating Company No.6”, JSC	member of the Board of Directors
2005	To the present	OJSC «Moscow United Electric Grid Company»	member of the Board of Directors

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

28.02.2005 – 2006 Member of the Board of Directors «Managing Energy Company» JSC

NAME, SURNAME, PATRONYMIC: *Grischenko Sergey Valentinovich*

Year of birth: **1972**

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
2004	2006	«Base Element» Company», LLC	Director of the Department for Corporate Relations
2006	to the present day	«Gazprombank», JSC	Deputy Head of the Department for Direct Investment
2006	to the present day	«OMZ», JSC	member of the Board of Directors
2007	to the present day	«Uralmash» Management Company, CJSC	member of the Board of Directors
2007	to the present day	«SIBUR Holding» JSC	member of the Board of Directors
2007	to the present day	«Status» LLC	member of the Board of Directors
2008	to the present day	SIRITA VENTURES LIMITED	Member of the collegial executive body
2008	to the present day	«ZiO-Podolsk» Vehicle Plant, JSC	member of the Board of Directors
2008	to the present day	OJSC «Moscow United Electric Grid Company»	member of the Board of Directors

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous

conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: ***Demidov Alexey Vladimirovich***

Year of birth: ***1976***

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
2003	2006	“Sevmorneftegaz”, CJSC	First Deputy General Director
2006	2006	«Gazprom», JSC	Advisor Deputy Chairman of the Management Board
2006	2009	“Rosneft”, JSC	First Deputy of Financial Director
2009	to the present day	«IDGC Holding», JSC	Deputy General Director for Finance and Economics
2009	To the present day	«MOESK», OJSC	member of the Board of Directors

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: ***Kerber Sergey Mikhailovich***

Year of birth: ***1973***

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
1999	2005	Air traffic automated control, Moscow Center	Deputy Director of the Center for Economic and Finance
2005	2006	“State Corporation” Federal State Unitary Enterprise for air traffic control	Director for Economics
2007	to the present day	Leader, CJSC	Director for Investment
2008	to the present day	“Uralsvyazinform”, JSC	member of the Board of Directors
2008	to the present day	“Sibur – Minudobreniya”, JSC	member of the Board of Directors
2008	to the present day	“Sibur – Russian Tyres”, JSC	member of the Board of Directors
2008	to the present day	«Mosteplosetenergoremont», JSC	Chairman of the Board of Directors
2008	to the present day	«MOESK» OJSC	member of the Board of Directors

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: **Popov Alexander Albertovich**

Year of birth: **1955**

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
1972	2007	Russia Federation Armed Forces and Federal Security Service	Service at different positions
2007	2007	“AVTOVAZ GROUP”, LLC	Senior Specialist of the Service for Air Traffic under the Vice President Service – Director for Security
2007	2007	Amur Region Administration Representation under the President of the Russian Federation, the Government of the Russian Federation	Head of the Organizational and HR Department
2007	2008	Amur Region Administration	Head of the Region Governor's Administration
2008	2009	Amur Region Administration Representation under the President of the Russian Federation, the Government of the Russian Federation	Director
2009	to the	«IDGC Holding», JSC	Deputy General

	present day		Director - руководитель Аппарата
2009	to the present day	IDGC of North-West, JSC	member of the Board of Directors
2009	to the present day	IDGC of Siberia, JSC	member of the Board of Directors
2009	to the present day	IDGC of Centre and Volga Region, JSC	member of the Board of Directors
2009	to the present day	OJSC «Moscow United Electric Grid Company»	member of the Board of Directors

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: ***Silkin Vladimir Nikolaevich***

Year of birth: ***1957***

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		

1992	2004	Moscow City North-East District Prefecture	First Deputy Prefect
2004	2007	Moscow City Administration, Department for Moscow City Property	Minister of the Moscow City Administration, Head of the Department
2007	to the present day	Moscow City Administration, Department for Moscow City Property	Deputy Major of Moscow, Head of the Complex for Property and Land Relations of Moscow City, Head of the Department for Moscow City Property
2008	to the present day	“UEC”, JSC	Chairman of the Board of Directors
2008	to the present day	«Mosenergo», JSC	member of the Board of Directors
2008	to the present day	“Moscow Heating Grid Company”, JSC	member of the Board of Directors
2008	to the present day	“TV Center”, JSC	member of the Board of Directors
2008	to the present day	“Atlant Soyuz”, JSC	member of the Board of Directors
2008	to the present day	“Olympiysky Sport Complex”, JSC	member of the Board of Directors
2008	to the present day	“Moscow Mortgage Agency” Credit Bank, JSC	member of the Board of Directors
2008	to the present day	“Avtoframos”, JSC	member of the Board of Directors
2008	to the present day	“Moscow City Golf Club”, JSC	Member of the Supervision Council
2006	to the present day	OJSC «Moscow United Electric Grid Company»	member of the Board of Directors

Share in the issuer’s authorized capital/ordinary shares: none

Number of shares of the issuer’s subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity’s options belonging to the person: none

Stake in the authorized capital of the issuer’s subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer’s governance bodies and/or issuer’s bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: *Volfgang Skribot*

Year of birth: *1966*

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
2004	to the present day	Gazprombank, JSC	Managing Director of the Department for Direct Investment
2008	to the present day	JSC «EKSMO»	member of the Board of Directors
2008	to the present day	IDGC of Centre and Volga Region, JSC	member of the Board of Directors
2008	to the present day	«Mosenergosbyt» OJSC	member of the Board of Directors
2007	to the present day	OJSC «Moscow United Electric Grid Company»	member of the Board of Directors

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: ***Tikhonova Maria Gennadiena***

Year of birth: ***1980***

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
2003	2005	«Nizhegorodenergosbyt», branch of JSC «Nizhnovenergo»	Engineer of the Group for Consumers Relations
2005	2008	The Federal Energy Agency	Senior Specialist of the Department for Legal Provision and Property Relations at Fuel and Energy Complex, Senior Specialist – Expert of the Department for Legal Provision and Property Relations at Fuel and Energy Complex, Deputy Head of the Department for Legal Provision and Property Relations at Fuel and Energy Complex of Rosenergo
2008	to the present day	Ministry of Energy of the Russian Federation	Head of a Division under the Department of Economic Regulation and Property Relations at Fuel and Energy Complex, Deputy Director of the Department for Economic Regulation and Property Relations at Fuel and

			Energy Complex
2009	to the present day	OJSC «Moscow United Electric Grid Company»	member of the Board of Directors

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: ***Trofimov Yuriy Ivanovich***

Year of birth: ***1945***

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
1999	2005	JSC «Orenburgenergo»	General Director
2005	2005	JSC «Transmission Grid Company»	Acting General Director
2005	to the present day	OJSC «Moscow United Electric Grid Company»	General Director
2007	2008	«Moscow Management Energy	General Director

		Grid Company”, JSC	
2007	to the present day	OJSC “MOESK”	Chairman Of the Management Board
2006	to the present day	OJSC «Moscow United Electric Grid Company»	member of the Board of Directors

Share in the issuer’s authorized capital/ordinary shares: none

Number of shares of the issuer’s subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity’s options belonging to the person: none

Stake in the authorized capital of the issuer’s subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer’s governance bodies and/or issuer’s bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: ***Shulginov Nikolay Grigorievich***

Year of birth: ***1951***

Education

higher

All positions occupied by the person in the issuer’s organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
2002	to the present day	«SO UES», JSC	Fisr Deputy Chairman of the Management Board
2008	to the present day	«Mosenergo», JSC	member of the Board of Directors
2008	to the	“OGK-1” JSC	member of the

	present day		Board of Directors
2008	to the present day	OJSC «Moscow United Electric Grid Company»	member of the Board of Directors

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

5.2.2. Information on the issuer's General Director

NAME, SURNAME, PATRONYMIC: ***Trofimov Yuriy Ivanovich***

Year of birth: ***1945***

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
1999	2005	JSC «Orenburgenergo»	General Director
2005	2005	JSC «Transmission Grid Company»	Acting General Director

2005	to the present day	OJSC «Moscow United Electric Grid Company»	General Director
2007	to the present day	OJSC «Moscow United Electric Grid Company»	Chairman Of the Management Board
2007	2008	JSC «Moscow Management Electric Grid Company»	General Director
2006	to the present day	OJSC «Moscow United Electric Grid Company»	member of the Board of Directors

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

5.2.3. Structure of the issuer's Collegial Executive body

NAME, SURNAME, PATRONYMIC: ***Trofimov Yuriy Ivanovich***
(Chairman)

Year of birth: ***1945***

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		

1999	2005	JSC «Orenburgenergo»	General Director
2005	2005	JSC «Transmission Grid Company»	Acting General Director
2005	to the present day	OJSC «Moscow United Electric Grid Company»	General Director
2007	to the present day	OJSC «Moscow United Electric Grid Company»	Chairman Of the Management Board
2007	2008	JSC «Moscow Management Electric Grid Company»	General Director
2006	to the present day	OJSC «Moscow United Electric Grid Company»	member of the Board of Directors

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: ***Burmistrov Alexander Mitrofanovich***

Year of birth: ***1953***

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		

1998	2005	“Yukos-RM” JSC	Head of the Department, Head of the Transport Department, Director of the Department for Wholesale and Retail Trade, General Director of the Trading House, Executive Vice President – Head of the Department for Regional Policy
2009	2009	OJSC «Moscow United Electric Grid Company»	General Director Adviser
2009	to the present day	OJSC «Moscow United Electric Grid Company»	Deputy General Director for HR, member of the Management Board

Share in the issuer’s authorized capital/ordinary shares: none

Number of shares of the issuer’s subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity’s options belonging to the person: none

Stake in the authorized capital of the issuer’s subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer’s governance bodies and/or issuer’s bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: ***Bulanova Olga Leonidovna***

Year of birth: ***1959***

Education

higher

All positions occupied by the person in the issuer’s organization and other companies

over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
2000	2009	“INOPROM” Group of Companies	Financial Director
2009	to the present day	OJSC «Moscow United Electric Grid Company»	Deputy General Director for Finance
2009	to the present day	OJSC «Moscow United Electric Grid Company»	Member of the Management Board

Share in the issuer’s authorized capital/ordinary shares: none

Number of shares of the issuer’s subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity’s options belonging to the person: none

Stake in the authorized capital of the issuer’s subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer’s governance bodies and/or issuer’s bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: ***Volkenshtein Grigoriy Yakovlevich***

Year of birth: ***1956***

Education

higher

All positions occupied by the person in the issuer’s organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		

2001	2008	“Prominvestcomplex”, LLC	General Director
2008	2009	“ROEL Corporation”, JSC	General Director
2009	to the present day	OJSC «Moscow United Electric Grid Company»	Deputy General Director for Capital Building, member of the Management Board

Share in the issuer’s authorized capital/ordinary shares: none

Number of shares of the issuer’s subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity’s options belonging to the person: none

Stake in the authorized capital of the issuer’s subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer’s governance bodies and/or issuer’s bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: ***Groshev Grigoriy Nikolaevich***

Year of birth: ***1951***

Education

higher

All positions occupied by the person in the issuer’s organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
1994	2005	JSC «Orenburgenergo»	Director of Central Electric Grids
2005	2007	OJSC «Moscow United Electric Grid Company»	Director for Marketing and Selling
2007	to the	OJSC «Moscow United Electric	Deputy General

	present day	Grid Company»	Director for Client Relations and Technological Connections, Deputy General Director for Electric Energy Transmission
2007	to the present day	«MOESK» OJSC	Member of the Management Board

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: ***Isaev Oleg Yurievich***

Year of birth: ***1969***

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
2000	2005	State Unitary Enterprise No.1, State Unitary Enterprise Subsidiaty Enterprise 523, Moscow Region,	Lawyer

		Russian Federation	
2005	2007	Moscow Region Central Internal Affairs Directorate	Service
2007	2007	“Special Technics and Connection”, MVD of Russia	Deputy Director
2007	2007	All-Russian Scientific and Research Institute, MVD of Russia	Doctor
2007	2008	“Prominvest” LLC	Deputy General Director
2008	2009	“PR Logistics Systems”, LLC	First Deputy General Director
2009	to the present day	OJSC «Moscow United Electric Grid Company»	Deputy General Director for Control and Security
2009	to the present day	OJSC «Moscow United Electric Grid Company»	Member of the Management Board

Share in the issuer’s authorized capital/ordinary shares: none

Number of shares of the issuer’s subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity’s options belonging to the person: none

Stake in the authorized capital of the issuer’s subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer’s governance bodies and/or issuer’s bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: ***Kazakov Oleg Anatolyevich***

Year of birth: ***1948***

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
1991	2004	“House Building Combinat” JSC	General Director
2004	2005	JSC «Orenburgenergo»	Deputy General Director for Investments
2005	2006	OJSC «Moscow United Electric Grid Company»	Director for Capital Building
2006	2007	OJSC «Moscow United Electric Grid Company»	Deputy General Director-Director for Investments and Capital Building
2007	2009	OJSC «Moscow United Electric Grid Company»	Deputy General Director for Capital Building
2007	to the present day	OJSC «Moscow United Electric Grid Company»	Member of the Management Board

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: ***Kopanov Evgeniy Anatolievich***

Year of birth: ***1970***

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
1995	2005	JSC «Orenburgenergo»	2 nd category Lawyer under the Legal Department, Head of the Legal Department, Head of the Department for Agreements and Legal Affairs
2005	2007	OJSC «Moscow United Electric Grid Company»	Deputy General Director for Corporate Governance
2007	to the present day	OJSC «Moscow United Electric Grid Company»	Head of the Department for Corporate Policy and Legal Provision, Director of the Department for Legal Provision
2007	to the present day	«Energocenter», JSC	General Director
2007	to the present day	OJSC «Moscow United Electric Grid Company»	Member of the Management Board

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the

period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: ***Kosolapov Igor Alexeevich***

Year of birth: ***1971***

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
2003	2006	“Energogarang” JSC	Deputy General Director for Regional Business Development, Deputy General Director for Economic and Finance, First Deputy General Director
2006	2008	JSC «Moscow Management Electric Grid Company»	Head of the Department for Corporate Policy
2008	to the present day	OJSC «Moscow United Electric Grid Company»	Director of the Department for Corporate Policy and Property Management, Deputy General Director for Corporate Functions
2008	to the present day	OJSC «Moscow United Electric Grid Company»	Member of the Management Board

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations: *he did not occupy positions in such organizations*

NAME, SURNAME, PATRONYMIC: *Mazo Leonid Vladimirovich*

Year of birth: *1977*

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
2003	2005	Moscow Region Administration	Head of the Secretariate of the Moscow Region Administration – Head of the Moscow Region Administration
2003	2008	Moscow Region Administration	Head of the Secretariate of the First Deputy Head of the Moscow Region Administration; State Adviser of the Moscow Region, 1 st class
2008	2008	“Expostroy” JSC	Deputy General Director
2008	2008	“Planstroyexpo”, LLC	Deputy General Director
2008	2008	«Energocenter», JSC	First Deputy General Director
2009	to the present day	OJSC «Moscow United Electric Grid Company»	Deputy General Director for Strategy and Business Development
2009	to the present day	OJSC «Moscow United Electric Grid Company»	Member of the Management Board

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations: ***he did not occupy positions in such organizations***

NAME, SURNAME, PATRONYMIC: ***Mayorov Andrey Vladimirovich***

Year of birth: ***1967***

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
2001	2005	JSC «Orenburgenergo»	Director of West Electric Grids, Deputy General Director for Energy Grids
2005	2007	OJSC «Moscow United Electric Grid Company»	First Deputy General Director for Production , First Deputy General Director for Production – First Engineer
2007	to the present day	OJSC «Moscow United Electric Grid Company»	Deputy General Director-Senior Engineer
2007	to the present day	OJSC «Moscow United Electric Grid Company»	Member of the Management Board

Share in the issuer's authorized capital, %: **0.00034**

Amount of the issuer's ordinary stocks, %: **0.00034**

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations: **he did not occupy positions in such organizations**

NAME, SURNAME, PATRONYMIC: **Mityaev Alexander Alexandrovich**

Year of birth: **1952**

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
1999	2005	"Mosenergo", JSC	Deputy General Director
2005	2007	OJSC «Moscow United Electric Grid Company»	Deputy General Director
2007	to the present day	OJSC «Moscow United Electric Grid Company»	Member of the Management Board, Director of the Department for Prospective Development

Share in the issuer's authorized capital, %: **0.0029**

Amount of the issuer's ordinary stocks, %: **0.0029**

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations: **he did not occupy positions in such organizations**

NAME, SURNAME, PATRONYMIC: **Sklyarova Lyudmila Alexeevna**

Year of birth: **1958**

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
2002	2005	"FGC UES", JSC	Senior Accountant – Head of the Department for Accounting and Reporting of Belgorov Enterprise of Magistral Electric Grids
2005	to the present day	OJSC «Moscow United Electric Grid Company»	First Deputy Senior Accountant, Senior Accountant
2007	to the present day	OJSC «Moscow United Electric Grid Company»	Member of the Management Board

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations: ***he did not occupy positions in such organizations***

NAME, SURNAME, PATRONYMIC: ***Soldatov Nikolay Mikhailovich***

Year of birth: ***1940***

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
1996	2005	JSC «Orenburgenergo»	Deputy General Director for Economic and Financial Issuers, Deputy General Director for Economic and Capital
2005	2007	OJSC «Moscow United Electric Grid Company»	First Deputy General Director for Economic and Finance
2007	2008	OJSC «Moscow United Electric Grid Company»	Deputy General Director for Finance
2008	to the present day	OJSC «Moscow United Electric Grid Company»	Director of the Department for Internal Audit and Financial Control
2007	to the	OJSC «Moscow United Electric	Member of the

	present day	Grid Company»	Management Board
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Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations: ***he did not occupy positions in such organizations***

5.3. Data on amount of remuneration, privileges and/or indemnification of charges concerning each governance body of the issuer

Information on amount of remuneration concerning each governance body of the issuer (except for a natural person performing the functions of the sole executive body of the issuer) including all remunerations such as salaries, rewards, commission fees, privileges and (or) compensations of expenses as well as other property renderings paid by the issuer over the last completed financial year

The Board of Directors

Remuneration, RUR	16,152,074
Salaries, RUR	
Rewards, RUR	
Commission fees, RUR	
Privileges, RUR	
Compensation of expenses, RUR	
Other property renderings, RUR	
Other, RUR	
TOTAL, RUR	16,152,074

Information on existing agreements on implementation of payments in the current financial year:

Amount and order of remunerations and compensations payment to members of the Board of Directors shall be set by the “Regulations on remunerations and compensations payment to members of the Board of Directors” approved by the Company’s Annual General Shareholders Meeting as of 26 June 2006.

Strating from 1 September 2008, the amount and order of remunerations and compensations payment to members of the Board of Directors shall be set by the “Regulations on on remunerations and compensations payment to members of the Board of Directors of OJSC “MOESK” as of 28 May 2008/

Remunerations as a result of operation over the last completed financial year determined by the authority body of the issuer’s Management Board which was not paid by the issuer as of the end of the reporting period:

No such facts.

Collegial executive body

Remuneration, RUR	0
Salaries, RUR	
Rewards, RUR	
Commission fees, RUR	
Priviledges, RUR	
Compensation of expenses, RUR	
Other property renderings, RUR	
Other, RUR	
TOTAL, RUR	0

Information on existing agreements on implementation of payments in the current financial year:

In accordance with the paragraph 2.4. of the Regulations on the Company’s Governing Body as of 15 June 2007 (Minutes No.4 as of 21 June 2007), determination of remunerations to members of the Company’s Management Board shall be carried out by the Company’s Board of Directors.

In 2008, the Board of Directors of the Company did not adopt the decision on payment of remunerations and compensations to members of the Management Board.

Material motivation of the Company’s employees – members of the Management Board shall be carried out in accordance with the Regulations on Material motivation of top-managers of OJSC “MOESK” approved by decision of the Board of Directors of OJSC “MOESK” (Minutes No.46 as of 17 July 2007).

Remunerations as a result of operation over the last completed financial year determined

by the authority body of the issuer's Management Board which was not paid by the issuer as of the end of the reporting period:

No such facts.

5.4. Data on the structure and competence of the issuer's bodies for control over financial and economic activities

The comprehensive description of the structure of the bodies for control over the issuer's financial and economic activities and their competence according to the issuer's Charter (constituent documents):

According to Article 23 of the issuer's Charter:

23.1. In order to ensure control over the Company financial and economic activities, the General Shareholder Meeting shall elect the Checkup Committee of the Company for the period till the next annual General Shareholder Meeting.

Should the Checkup Committee of the Company be elected at the extraordinary meeting of shareholders, the members of the Checkup Committee shall be considered elected for the period till the date of the holding of the Company annual General Shareholder Meeting.

The quantitative structure of the Checkup Committee shall be 5 (five) people.

23.2. By the decision of the Company General Shareholder Meeting, the powers of all or separate members of the Company Checkup Committee may be terminated early.

23.3. The competence of the Company Checkup Committee shall include the following:

- confirmation of the correctness of the information contained in the annual report, accounting balance sheet, income statement of the Company;*
- analysis of the Company financial standing, revealing of the reserves for the improvement of the financial situation in the Company and working out of recommendations for the Company management bodies;*
- organization and carrying out of an examination (audit) of the Company financial and economic activities, in particular:*
 - examination (audit) of the financial, accounting, settlement and other documentation of the Company which is connected with carrying out by the Company of financial and economic activities in order to ensure its compliance with the Russian Federation laws, the Charter, internal and other documents of the Company;*
 - control over safe keeping and use of fixed capital;*
 - control over the adherence to the order of writing off the insolvent debtors' debt to the Company losses;*
 - control over cash spending of the Company in accordance with the approved business plan and budget of the Company;*
 - control over the building up and use of the reserve and other specialized funds of the Company;*
 - examination of correctness and timely attributing and payment of dividends per the Company shares, interest per bonds and earnings per other securities;*
 - examination of the regulations issued earlier on the correction of violations and shortages revealed by the previous examinations (audits);*
 - carrying out of other actions (measures) connected with the examination of the Company financial and economic activities.*

23.4. All decisions on the issues referred to the competence of the Checkup Committee shall be made by the simple majority of the votes from the total number of its members.

23.5. The Checkup Committee shall be entitled and, in case of the revealed serious violations of the Company financial and economic activities, obliged to demand the convening of the Company extraordinary general shareholder meeting.

23.6. The procedure of the Company Checkup Committee's activities shall be determined by the internal document of the Company approved by the Company General Shareholder Meeting.

The Checkup Committee in accordance with the decision on carrying out an examination (audit) in order to carry out the given examination (audit), shall be entitled to involve specialists in the respective field of law, economy, finance, accounting, management, economic security and other organizations, including the specialized ones.

23.7. The examination (audit) of the Company financial and economic activities may be carried out at any time at the initiative of the Company Checkup Committee, by the decision of the Company General Shareholder Meeting, the Company Board of Directors or upon the demand of the Company shareholder (shareholders) possessing in total at least 10 percent of the Company voting shares.

23.8. For the examination and approval of the Company annual financial reports, the Company General Shareholder Meeting shall annually approve the Company Auditor.

23.9. The amount of the remuneration of the services of the Auditor shall be determined by the Company Board of Directors.

23 October The Company Auditor shall carry out the examination of the Company financial and economic activities in accordance with the requirements of the Russian Federation laws and on the grounds of the Contract signed with him/her.

23 November Following the results of the examination of the Company financial and economic activities, the Company Checkup Committee, the Company Auditor shall compile a report, which shall contain:

- confirmation of the correctness of the information contained in the Company reports and other financial documents;***
- information on the facts of violation by the Company of the accounting procedures and submission of financial reports envisaged by legal regulations of the Russian Federation, as well as normative enactments of the Russian Federation while carrying out by the Company of financial and economic activities.***

The procedure and the period for compiling the report on the results of the examination of the Company financial and economic activities shall be determined by the normative enactments of the Russian Federation and the Company internal documents.

The issuer has established the Internal Control Department

The information on the system of internal control over the issuer's financial and economic activities; the information on availability of the internal audit service, time of its work and its key staff:

The Company established a structural division which performs procedures of the internal control over financial and economic activities - The Internal Control Department (Order No. 409-244 as of 6 June 2007)..

Key staff: Possessor Georgy Efremovich

The main function of the Internal Control Department is control over the financial and economic activities of the issuer, its branches, and its structural divisions.

The decision of the Board of Directors of OJSC "MOESK" (Minutes No. 52 of 28 November 2007) approved the Regulations for the Internal Control of OJSC "MOESK".

The decision of the OJSC "MOESK" Board of Directors (Minutes No. 37 of 15 December 2006) established The Audit Committee under the Board of Directors of OJSC "MOESK", and approved the Regulations for the Audit Committee. The task of the Audit Committee is development and representation of recommendations (opinions) to the Board of Directors of OJSC "MOESK" as to the issues falling within the competence of the Audit Committee. The establishment of the Audit Committee is aimed to increase the transparency of OJSC "MOESK" activities and improvement of OJSC "MOESK" corporate governance system

Interaction between the issuer's services for internal and external control:

The issuer has approved the internal document to set rules on prevention of inside information usage.

The internal document of the issuer to set regulations on prevention of inside information usage: "Regulations on inside information of OJSC "MOESK".

The Internet web-page containing the text:

www.e-disclosure.ru/portal/company.aspx?id=5563; www.moesk.ru

5.5. Information on the persons that form part of the issuer's bodies for control over financial and economic activities

Name of the body performing control over the issuer's financial and business activities:
Chekup Committee

NAME, SURNAME, PATRONYMIC: ***Kormushkina Lyudmila Dmitrievna***

Year of birth: ***1956***

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
2004	2008	OAO RAO «UES of Russia»	Leading Expert of the Department for Internal Audit
2008	to the present day	«IDGC Holding», JSC	Head of the Division for Organization and Implementation of Internal Audit under the Department of Internal

			Audit
2009	to the present day	OJSC «Moscow United Electric Grid Company»	Member of the Checkup Committee

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: ***Matyunina Lyudmila Romanovna***

Year of birth: ***1950***

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
2004	2008	ОАО РАО «UES of Russia»	First Deputy Director of the Department for Internal Audit under the Corporate Center
2008	to the present day	«IDGC Holding», JSC	First Deputy Director of the Department for Internal

			Audit
2005	to the present day	OJSC «Moscow United Electric Grid Company»	member of the Checkup Committee

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: ***Mikhno Irina Vasilievna***

Year of birth: ***1957***

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
2001	2004	“Sibirenergo”, Representative office of OAO RAO «UES of Russia»	Checkup Committee Operation Adviser
2004	2008	OAO RAO «UES of Russia»	Deputy Director of the Department – Director of the Department for Internal Audit
2008	to the	«IDGC Holding», JSC	Deputy Director of

	present day		the Department – Director of the Department for Internal Audit
2009	to the present day	OJSC «Moscow United Electric Grid Company»	member of the Checkup Committee

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: ***Pukov Yuriy Mikhailovich***

Year of birth: ***1946***

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
2005	2005	«Mosenergo», JSC	Senior Specialist of the Department for Agreements Performance Control
2005	2007	OJSC «Moscow United Electric Grid Company»	Senior Specialist of the Internal Audit Group

2007	2008	OJSC «Moscow United Electric Grid Company»	Head of the Department for Economic and Financial Control
2008	to the present day	OJSC «Moscow United Electric Grid Company»	Head of the Department for Internal Audit and Financial Control
2009	to the present day	OJSC «Moscow United Electric Grid Company»	member of the Checkup Committee

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

NAME, SURNAME, PATRONYMIC: ***Saukh Maxim Mikhailovich***

Year of birth: ***1979***

Education

higher

All positions occupied by the person in the issuer's organization and other companies over the last five years and at the present day including those part-time

Period		Company name	Position
from	till		
2004	2008	ОАО РАО «UES of Russia»	Leading Expert, Senior Expert, Head of the

			Department for Corporate Governance and Shareholders Relations
2008	2008	«IDGC Holding», JSC	Senior Project Management of the Group for Provision of Shareholders Rights Performance under the Project Center for OAO RAO «UES of Russia» Reorganization Completing
2008	to the present day	«IDGC Holding», JSC	Leading Expert, Senior Expert, Head of the Department for Corporate Governance and Shareholders Relations
2009	to the present day	OJSC «Moscow United Electric Grid Company»	member of the Checkup Committee

Share in the issuer's authorized capital/ordinary shares: none

Number of shares of the issuer's subsidiary and dependent entity, of each category (type), which may be acquired as a result of exercising the rights under the issuer subsidiary or dependent entity's options belonging to the person: none

Stake in the authorized capital of the issuer's subsidiaries and dependent entities

No stakes

Any sibs with other persons who form a part of the issuer's governance bodies and/or issuer's bodies for control over financial and economic activities:

No sibs

Information on bringing to the management responsibility for breach of law in finance, taxes and tax collections, securities market, or to the criminal liability (presence of previous conviction) for crimes in economy or for crimes against the government:

None

Data on positions in governance bodies of the commercial organizations during the period when proceedings of bankruptcy and/or one of the procedures of bankruptcy stipulated by the legislation of the Russian Federation about insolvency (bankruptcy) were initiated against the specified organizations:

Did not occupy positions in such organizations

5.6. Data on amount of remuneration, privileges and/or indemnification of charges paid to the issuer's financial and economic activities' control bodies

Information on amount of remuneration concerning each body for control over the financial and business activity including all remunerations such as salaries, rewards, commission fees, priviledges and (or) compensations of expenses as well as other property renderings paid by the issuer over the last completed financial year

Name of the body for control over the issuer's financial and business activities:

Checkup Committee

Remuneration, RUR	566,437
Salaries, RUR	
Rewards, RUR	
Commission fees, RUR	
Priviledges, RUR	
Compensation of expenses, RUR	
Other property renderings, RUR	
Other, RUR	
TOTAL, RUR	566,437

Information on existing agreements on implementation of payments in the current financial year:

Amount and order of remunerations and compensations payment to members of the Board of Directros shall be set by the "Regulations on remunerations and compensations payment to members of the Checkup Committee" approved by the Company's Annual General Shareholders Meeting as of 28 March 2006.

Strating from 1 September 2008, the amount and order of remunerations and compensations payment to members of the Board of Directros shall be set by the "Regulations on on remunerations and compensations payment to members of the Checkup Committee of OJSC "MOESK" as of 28 May 2008.

Remunerations as a result of operation over the last completed financial year determined by the authority body of the issuer's Management Board which was not paid by the issuer as of the end of the reporting period:

No such facts.

5.7. Data on the number and the generalized data on education and structure of the issuer's staff (employees), and also on change of number of the staff (employees) of the issuer

Indicator	Quarter 3, 2009
Average staffing number, people	14,998
Share of the issuer's employees having higher professions education, %	32
Amount of monetary funds allocated for labour remuneration, RUR thousand	1,943,013,000
Amount of monetary funds allocated for social support, RUR thousand	22,688,200

Total amount of the spent monetary funds, RUR thousand	1,965,702,100
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In opinion of OJSC "Moscow United Electric Grid Company", the employee rendering a material influence on the issuer's financial and economic activities (key employees) is:

- 1. Yury Ivanovich Trofimov - General Director;*

On 27 October 2005, a primary trade-union organization of the Moscow Regional Committee "Electrounion" was created at the enterprise. The trade-union committee consists of 11 people elected for 5 years. The checkup committee of the trade-union organization consists of 3 people.

5.8. Data on any obligations of the issuer to the staff (employees) concerning the possibility of their participation in the authorized (joint-stock) capital (share fund) of the issuer

The issuer has no agreements and obligations concerning an opportunity of participation of the issuer's employees (staff) in its authorized capital.

VI. Data on participants (shareholders) of the issuer and on interest-party transactions completed by the issuer.

6.1. Data on the total amount of the issuer's shareholders (participants)

Total amount of persons recorded in the shareholders' register of the issuer for the date of the accounting period end – **17,425**,

Including

Total amount of the issuer's nominee shareholders – **20**

6.2. Data on the issuer's participants (shareholders) owning at least 5 percent of its authorized (joint-stock) capital (share fund) or at least 5 percent of its ordinary shares, and data on such persons' participants (shareholders) owning at least 20 percent of the authorized (joint-stock) capital (share fund) or at least 20 percent of their ordinary shares

Shareholders (participants), possessing at least 5 per cent of the authorized capital of the issuer

Full name of the company: *Limited Liability Company "Depository and Corporate Technologies"*

Short company name: *LLC "DCT"*

Location: *17 Ramenkie street, Building 1, Moscow, 119607*

Phone: *(495) 641-30-31*, Fax: *(495) 641-30-31*; E-mail: *Dkt@depotech.ru*

License No. 177-11151-000100 of the professional participant of the securities market for the implementation of the depository activity given as of April 3, 2008. It was issued by the FFMS of Russia. The license duration is unlimited.

Amount of ordinary shares if the issuer belonging to the given body - **24,794,187,558 pieces (nominee shareholder).**

TIN: **7729520219**

PSRN: **1057746181272**

Telephone number: **(495) 641-3031**

Fax number: **(495) 641-3031**

E-mail: **Dkt@depotech.ru**

The share of the authorized capital of the issuer in the amount of 31.0709% is registered in the issuer's shareholders register in the name of the nominee shareholder:

Full company name: *Noncommercial Partnership "The National Depository Center"*

Short company name: *NDC*

Location: *1/13 Sredniy Kislovskiy sidestreet, Building 4, Moscow*

Phone: **(495) 956-2-659** Fax: **(495) 965-09-38** E-mail: **info@ndc.ru**

License No. 177-03431-000100 of the securities market professional participant for the implementation of the depository activity as of December 4, 2000. Issued by the Federal Securities Market Commission. The license duration is unlimited.

Amount of ordinary shares belonging to the given body - **15,992,790,199 pieces**

(nominee shareholder)

TIN: 7703394070

PSRN: 1097799013256

Telephone number: (495) 956-2659

Fax number: (495) 956-0938

E-mail: info@ndc.ru

The share of the authorized capital of the issuer accounting for 12.7185% is registered in the shareholders' register in the name of the nominee shareholder:

Full name of the company: ***Closed Joint-Stock Company "Depository Clearing Company" (DCC)***

Short name of the company: ***CJSC "DCC"***

Location: ***31 Shabolovka street, Building B, Moscow, Russian Federation, 115162.***

Phone: ***(495) 956-0999, 411-8338*** Fax: ***(495) 232-68-04*** E-mail: ***dcc@dcc.ru***

License No. 177-06236-000100 of the professional participant of the securities market for the implementation of the depository activity as of October 9, 2002 It was issued by the FFMS of Russia. The license duration is unlimited.

Amount of ordinary shares of the issuer belonging to the given body - ***5,571,952,054 pieces (nominee shareholder)***

TIN: 7710021150

PSRN: 1027739143497

Telephone number: (495) 956-0999

Fax number: (495) 232-6804

E-mail: dcc@dcc.ru

6.3. Data on the stake of the State or municipal institution in the issuer's authorized (joint-stock) capital (share fund), presence of the special right ("golden share")

No such stake

Share of the issuer's authorized capital being in state (federal, Russian Federation component units'), municipal ownership:

0.000036% is in ownership of the Moscow Region

Full company name: ***Ministry of Property Relations of the Moscow Region***

Stake of a **municipal institution in the issuer's authorized (joint-stock) capital (share fund)**

No such stake

Presence of a special right for the Russian Federation, its subjects, municipal entities to participate in governing of the issuer – open joint-stock company ("golden share"):

The right not provided

6.4. Data on restrictions on participation in the authorized (joint-stock) capital (share fund) of the issuer

The limiting of shares amount belonging to one shareholders and/or their total nominal value, and/or maximum amount of votes presented to one shareholder: *no*

Limitation for the share of the foreign persons' participation in the authorized capital of the issuer: *no*

Other limitations connected with the participation in the authorized (share) capital (share fund) of the issuer: *no*

6.5. Data on changes in the composition and stake of the issuer's shareholders (participants) owning at least 5 percent of its authorized (joint-stock) capital (share fund) or at least 5 percent of its ordinary shares

Structure of shareholders of the issue ownind not less than 5 percent of the authorized capital of the issuer; for issuers – joint-stock companies – no less than 5 percent of the issuer's ordinary shares deremined as of the date of the list of persons havin the right to participate in every General Shareholders Meeting of the issuer carried out over the last completed 5 financial years prior to the ending date of the reporting quarter or every completed financial year provided that the issuer has been carried out their activities for less than 5 years.

List of shareholders

Full company name: ***ОАО РАО «UES of Russia»***

Share in the issuer's authorized capital, %: ***50.9***

Stake in the amount of the issuer's ordinary shares, %: ***50.9***

Full company name: ***Leader, Close Joint-Stock Company***

Shortened company name: ***Leader, Close Joint-Stock Company***

Share in the issuer's authorized capital, %: ***18.4***

Stake in the amount of the issuer's ordinary shares, %: ***18.4***

Full company name: ***Solidene Inc.***

Shortened company name: ***Solidene Inc.***

Share in the issuer's authorized capital, %: ***6***

Stake in the amount of the issuer's ordinary shares, %: ***6***

Full company name: ***WELLSTONE TRADING LIMITED***

Shortened company name: ***WELLSTONE TRADING LIMITED***

Share in the issuer's authorized capital, %: ***6.63***

Stake in the amount of the issuer's ordinary shares, %: ***6.63***

Date of making the list of persons having the right to participate in the General Shareholders Meeting: ***12 May 2006***

List of shareholders

Full company name: ***OAO RAO «UES of Russia»***
Shortened company name: ***OAO RAO «UES of Russia»***
Share in the issuer's authorized capital, %: ***50.9***
Stake in the amount of the issuer's ordinary shares, %: ***50.9***

Full company name: ***Leader, Close Joint-Stock Company***
Shortened company name: ***Leader, Close Joint-Stock Company***
Share in the issuer's authorized capital, %: ***18.4***
Stake in the amount of the issuer's ordinary shares, %: ***18.4***

Full company name: ***Solidene Inc.***
Shortened company name: ***Solidene Inc.***
Share in the issuer's authorized capital, %: ***6***
Stake in the amount of the issuer's ordinary shares, %: ***6***

Full company name: ***WELLSTONE TRADING LIMITED***
Shortened company name: ***WELLSTONE TRADING LIMITED***
Share in the issuer's authorized capital, %: ***6.63***
Stake in the amount of the issuer's ordinary shares, %: ***6.63***

Date of making the list of persons having the right to participate in the General Shareholders Meeting: ***11 May2007***

List of shareholders

Full company name: ***OAO RAO «UES of Russia»***
Shortened company name: ***OAO RAO «UES of Russia»***
Share in the issuer's authorized capital, %: ***50.9***
Stake in the amount of the issuer's ordinary shares, %: ***50.9***

Full company name: ***Leader, Close Joint-Stock Company***
Shortened company name: ***Leader, Close Joint-Stock Company***
Share in the issuer's authorized capital, %: ***15.79***
Stake in the amount of the issuer's ordinary shares, %: ***15.79***

Date of making the list of persons having the right to participate in the General Shareholders Meeting: ***13 August 2007***

List of shareholders

Full company name: ***OAO RAO «UES of Russia»***
Shortened company name: ***OAO RAO «UES of Russia»***
Share in the issuer's authorized capital, %: ***50.9***
Stake in the amount of the issuer's ordinary shares, %: ***50.9***

Full company name: ***“AGANA Management Company”, Limited Liability Company***

Shortened company name: : ***“AGANA Management Company”, LLC***

Share in the issuer’s authorized capital, %: ***18.42***

Stake in the amount of the issuer’s ordinary shares, %: ***18.42***

Date of making the list of persons having the right to participate in the General Shareholders Meeting: ***06 March 2008***

List of shareholders

Full company name: ***OAO RAO «UES of Russia»***

Shortened company name: ***OAO RAO «UES of Russia»***

Share in the issuer’s authorized capital, %: ***50.9***

Stake in the amount of the issuer’s ordinary shares, %: ***50.9***

Full company name: ***“AGANA Management Company”, Limited Liability Company***

Shortened company name: : ***“AGANA Management Company”, LLC***

Share in the issuer’s authorized capital, %: ***18.42***

Stake in the amount of the issuer’s ordinary shares, %: ***18.42***

Date of making the list of persons having the right to participate in the General Shareholders Meeting: ***16 April 2008***

List of shareholders

Full company name: ***OAO RAO «UES of Russia»***

Shortened company name: ***OAO RAO «UES of Russia»***

Share in the issuer’s authorized capital, %: ***50.9***

Stake in the amount of the issuer’s ordinary shares, %: ***50.9***

Full company name: ***“AGANA Management Company”, Limited Liability Company***

Shortened company name: ***“AGANA Management Company”, LLC***

Share in the issuer’s authorized capital, %: ***18.42***

Stake in the amount of the issuer’s ordinary shares, %: ***18.42***

Date of making the list of persons having the right to participate in the General Shareholders Meeting: ***30 April 2009***

List of shareholders

Full company name: ***«Interregional Distribution Grid Company Holding» Open Joint-Stock Company***

Shortened company name: ***«IDGC Holding», JSC***

Share in the issuer’s authorized capital, %: ***50.9***

Stake in the amount of the issuer's ordinary shares, %: **50.9**

Full company name: **"AGANA Management Company", Limited Liability Company**

Shortened company name: **"AGANA Management Company", LLC**

Share in the issuer's authorized capital, %: **10.97**

Stake in the amount of the issuer's ordinary shares, %: **10.97**

Full company name: **"Siritia Ventures Limited" Limited Liability Company**

Shortened company name: **"Siritia Ventures Limited" LLC**

Share in the issuer's authorized capital, %: **9.62**

Stake in the amount of the issuer's ordinary shares, %: **9.62**

Full company name: **Leader, CJSC**

Share in the issuer's authorized capital, %: **6.84**

Stake in the amount of the issuer's ordinary shares, %: **6.84**

Full company name: **"OEK Finance" Open Joint-Stock Company**

Shortened company name: **"OEK Finance" JSC**

Share in the issuer's authorized capital, %: **5.05**

Stake in the amount of the issuer's ordinary shares, %: **5.05**

6.6. Data on the issuer's interested-party transactions

Information on number and scale in monetary means of transactions conducted by the issuer considered interested-party transactions by the Russian Federation legislation requiring approval of the authorized body of the issuer's Management Board as of the last reporting quarter

Name of indicator	Number	Amount, RUR
Interested-party transactions carried out by the issuer and requiring approval by the authorized bodies of the issuer's Management Board	12	66,326,848
Interested-party transactions carried out by the issuer and approved by the issuer's General Shareholders Meeting	0	0
Interested-party transactions carried out by the issuer and approved by the issuer's Board of Directors	12	66,326,848
Interested-party transactions carried out by the issuer and requiring approval by the authorized bodies of the issuer's Management Board but did not get the approval	0	0

In the third quarter of 2009 the issuer did not make transactions (group of interdependent transactions) which price accounts for 5 and more per cent of the balance value of the issuer's assets, determined in accordance with the data of the accounting report for the past reporting date before the transaction completion.

There were no interested party transactions (groups of interdependent transactions) which needed the approval of the management body of the issuer, but were not approved by it during the accounting quarter.

6.7. Data on debt receivable amount

As of the ending date of the reporting quarter

Type of accounts receivable, RUR	Payment term	
	Less than 1 year	More than 1 year
Trade debtors	5,368,182,053	-
Including overdue accounts receivable	-	X
Notes payable, receivable	-	-
Including overdue accounts receivable	-	X
Accounts receivable of the participants (founders) concerning the contributions to the authorized fund (capital)	-	-
Including overdue accounts receivable	-	X
Advances made accounts receivable	8,052,822,045	-
Including overdue accounts receivable	-	X
Other accounts receivable	21,166,086,078	24,506,313,034
Including overdue accounts receivable	-	X
Total:	34,587,090.176	24,506,313,034
Including overdue accounts receivable	-	X

Debtors which share accounts for at least 10% of the total amount of the accounts receivable:

Debtors which share accounts for at least 10% of the total amount of the whole sum of the accounts receivable:

Full company name: **Barclays Bank PLC**

Short company name: **Barclays Bank PLC**

Location: **5 North Colonnade Canary Wharf London E14 4BB**

Accounts receivable amount: **RUR 9,280,968 thousand**

Amount and conditions of the overdue accounts receivable (interest rate, penal sanctions, fines): **no**

Barclays Bank PLC is not the issuer's affiliated company

Full company name: ***'Business Alliance', Close Joint-Stock Company***

Short company name: ***'Business Alliance', CJSC***

Location: ***109044, Moscow, Nikoloyamskaya Street, 44/18***

Accounts receivable amount: ***RUR 7,589,282,452***

Amount and conditions of the overdue accounts receivable (interest rate, penal sanctions, fines): ***not the issuer's affiliated company***

Full company name: ***"Energocomplex" Joint-Stock Company***

Short company name: ***"Energocomplex", JSC***

Location: ***109044, Moscow, Kosmodamianskaya Embankment Street, 4/22 bld.B***

Accounts receivable amount: ***RUR 7,356,832,146***

Amount and conditions of the overdue accounts receivable (interest rate, penal sanctions, fines): ***not the issuer's affiliated company***

VII. Issuer's accounting reports and other financial information:

7.1. Annual accounting report of the issuer

Is not mentioned in the reporting quarter

7.2. Quarterly accounting report of the issuer over the last completed reporting quarter

Nine months of 2009

Balance sheet as of September 30, 2009

	Codes
Form 1 under All-Russian Classifier of Management Documentation (OKUD)	0710001
date [day, month, year]	30.09.2009
Organization: Open Joint-Stock Company "Moscow United Electric Grid Company"	under All-Russian Classifier of Business and Organisations (OKPO)
Taxpayer Identification Number (INN)	Taxpayer Identification Number (INN) 5036065113
Type of activity	under All-Russian Classifier of Economic Activities (OKVED) 40.10.2
Form of incorporation /form of ownership: open joint-stock company/private property	under All-Russian Classifier of Forms of Incorporation (OKOPF) \All-Russian Classifier of Forms of Ownership (OKFS)
Unit of measurement: thousand rubles	under 384

All-Russian
Classifier of
Measurement
Units
(OKEI)

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Location (address): **142100, Russia, Moscow Region,
City of Podolsk, 27 Ordzhonikidze street**

ASSETS	Code of the line	For the beginning of the reporting period	For the end of the reporting period
1	2	3	4
I. NON-CIRCULATION ASSETS			
Fixed assets	20	120 052 548	117 379 173
Construction-in-process	30	40 288 263	46 855 037
Long-term financial investments	40	6 940 839	3 972 093
Other long term financial investments	45	301 714	482 624
TOTAL section I	90	167 583 364	168 688 927
II. CIRCULATING ASSETS			
Stocks	10	6 538 472	6 328 649
raw materials and other similar values	11	2 422 102	2 664 784
end product and goods for resale	14	1 753	2 241
expenses of future periods	16	4 114 617	3 661 624
Value Added Tax on values purchased	20	277 787	98 748
Debt receivable (payments under which are expected to be effected after 12 months after the accounting date)	30	30 002 022	24 506 313
Debt receivable (payments under which are expected to be effected within 12 months after the accounting date)	40	30 636 466	34 587 090
buyers and customers	41	3 986 070	5 368 182
Short-term financial investments	2		3 975

	50		322
Monetary funds	60	2 5 197 786	4 028 073
Other circulating assets	70	2 095	1 829
TOTAL section II	90	2 72 654 628	73 526 024
BALANCE (total amount of lines 190+290)	00	3 240 237 992	242 214 951

LIABILITIES	Code of the lines	For the beginning of the reporting period	For the end of the reporting period
1	2	3	4
III. CAPITAL AND RESERVES			
Authorised capital	10	4 24 353 546	24 353 546
Own shares repurchased from shareholders	11	4 -3 798	-1 009
Additional fund	20	4 63 775 454	63 743 092
Reserve capital	30	4 695 356	810 513
reserves formed in conformity with legislation	31	4 695 356	810 513
Undistributed profit (uncovered loss)	70	4 24 534 063	30 119 404
TOTAL section III	90	4 113 354 621	119 025 546
IV. LONG-TERM LIABILITIES			
Loans and credits	10	5 41 304 911	21 102 021
Deferred tax liabilities	15	5 971 129	1 317 016
Other long-term liabilities	20	5 26 180 131	15 252 623
TOTAL section IV	90	5 68 456 171	37 671 660
V. SHORT-TERM LIABILITIES			
Loans and credits	10	6 3 672 283	19 900 450
Accounts payable	20	6 53 462 855	63 425 558

suppliers and contractors	21	€ 16 282 953	8 510 503
debt to the personnel of the organisation	22	€	356 951
debt to state and non-budgetary funds	23	€ 771	69 838
debt under taxes and tax collections	24	€ 437 082	490 574
other creditors	25	€ 36 742 049	53 997 692
Debt to participants (founders) on revenue payment	30	€ 4 358	4 269
Profit of future periods	40	€ 1 287 704	2 187 468
TOTAL section V	90	€ 58 427 200	85 517 745
BALANCE (total amount of lines 490 + 590 + 690)	00	7 240 237 992	242 214 951

INFORMATION ON THE PRESENCE OF VALUABLE TAKEN INTO ACCOUNT IN OFF-BALANCE SHEET-ACCOUNTS			
Index name	Code	For the beginning of the reporting year	For the end of the reporting period
1	2	3	4
Leased fix assets	10	9 57 317 938	61 867 320
including on leasing	11	9 34 452 626	36 887 435
Commodity and material valubles impounded	20	9 4 020	
Goods accepted for commission	40	9 9 686	25 490
Debt of insolvent debtors written-off as a loss	50	9 10 727	6 658
depreciation of housing facilities	70	9 508	523
Other valuables taken in to account at the off-balance sheets	95	9 321	1 131

**Profit and loss report
for 9 months of 2009**

		Codes
	Form 2 under OKUD	0710002
	date [day, month, year]	30.09.20 09
Organization: Open Joint-Stock Company “Moscow United Electric Grid Company”	under OKPO	
Taxpayer Identification Number (INN)	INN	5036065 113
Type of activity	under OKVED	40.10.2
Form of incorporation/ form of ownership: open joint- stock company/private ownership	under OKOPF/OKF S	
Unit of measurement: thousand roubles	under OKEI	384
Location (address): 142100, Russia, Moscow Region, City of Podolsk, 27 Ordzhonikidze street		

Index name	Code of the lines	For the reporting period	For the same period of the previous year
1	2	3	4
Profit and expenditure on common activities			
Receipts (net) from sale of goods, products, works and services (net of VAT, excise and similar obligatory payments),	10	60 528 592	43 097 548
Prime cost of the sole goods, products, works and services	20	-47 833 007	-40 122 998
Gross profit	29	12 695 585	2 974 550
Sales profit (loss)	50	12 695 585	2 974 550
Interest receivable	60	124 028	156 564
Interests payable	70	-2 645 508	-1 699 486
Other operational costs	90	8 372 560	5 345 950
Other operational costs	00	-9 795 744	-4 852 094
Profit (loss) before taxation	40	8 750 921	1 925 484
Deferred tax assets	41	180 910	81 089

Deferred tax liabilities	42	-345 887	-313 546
Current profit tax	50	-2 881 384	-645 171
Additional indices	80	-36 424	-10 743
Net profit (loss) of the reporting period	90	5 668 136	1 037 113
FOR REFERENCE:			
Constant tax liabilities (assets)	00	1 296 177	415 511

Index name	Code of the lines	For the reporting period		For the similar period of the previous year	
		profit	loss	profit	loss
1	2	3	4	5	6
Fines and penalty payments that were acknowledged or received resolutions from the court (arbitrage) on their collection	10	11 822	1 231	484	1 065
Profit (loss) of past years	20	24 286	96 449	16 807	49 278
Payment of damages caused by non-performance of improper performance of obligations	30	72 931	254	129 428	217
Currency difference on operations performed in the foreign currency	40	4 367 837	4 371 751	873 891	745 835
Write-off of debt receivable and account payable, the limitation period of which expired profit	60	4 765	15 804	72	9

7.3. Summary accounting report of the issuer over the last completed financial year

Not included in the reporting quarter

7.4. Data on the issuer's accounting policy

Information on the accounting policies of the Issuer for 2009, approved by the issuer for the present financial year are presented in Appendix No.3 to the quarterly report for the first quarter of 2009.

Accounting policy of the Company is carried out in accordance with the Federal law as of November 29, 1996 No.129-FL "On Accounting" (issued as of November 3, 2006) and normative documents of the Ministry of Finance of the Russian Federation regulating the order of the Financial statement making and carrying out.

7.5. Data on total amount of export and an export share in the total amount of sales

The Issuer does not carry out the export of the products (goods, works services).

7.6. Data on the value of the issuer's real estate and essential changes which occurred in the structure of the issuer's property after the date of the previous completed fiscal year

Total value of reas estate as of the ending date of the reporting quarter, RUR:
53,119,277,259

Amount of accrued amortization as of the ending date of the reporting quarter, RUR:
5,546,144,429

During 12 months before the date of the reporting quarter end the assessment of the fixed assets owned or rented for the long term by the issuer was not carried out by the appraiser.

There were no acquisition and retirement of the fixed assets objects with the cost exceeding 5 per cent of the balance value of the issuer's assets after the date of the past financial year end before the date of the accounting quarter end.

7.7. Data on participation of the issuer in litigations if such participation may have a material effect on the financial and economic activities

There were no judicial proceedings which could considerably influence the financial and industrial activity of the Company.

VIII. Additional information on the issuer and the placement of the equity securities

8.1. Additional data on the issuer

8.1.1. Data on the amount, structure of the authorized (joint-stock) capital (share fund) of the issuer

Information on the authorized capital of the issuer:

Amount of the authorized capital is *RUR 24,353,545,787 (Twenty four billion three hundred and fifty three million five hundred and forty five thousand seven hundred and eighty seven).*

Ordinary shares: *48,707,091,574 (Forty eight billion seven hundred and seven million ninety one thousand five hundred and seventy four) pieces.*

Total par value of the ordinary shares: *RUR 24,353,545,787 (twenty four billion three hundred and fifty three million five hundred and forty five thousand seven hundred and eighty seven).*

Share of the ordinary shares in the authorized capital of the issuer: **100%**

Par value of each share: **RUR 0.5**

Shares of the issuer do not circulate beyond the boundaries of the Russian Federation.

8.1.2. Data on the change of the amount of the authorized (joint-stock) capital (share fund) of the issuer

The change of the amount of the authorized capital for 5 past completed financial years preceding the date of the reporting quarter end:

Amount and structure of the authorized capital for the date of the indicated period beginning	Name of the management body which took the decision on the authorized capital amount change	Compiling date and the number of the minutes of the general meeting of shareholders where the decision was taken to change the amount of the authorized capital	Authorized capital amount after the change, RUR
<i>RUR 14,124,679,850 (28,249,359,700 Pieces of ordinary shares)</i>	<i>Extraordinary general meeting of shareholders of OJSC “MOESK” as of April 18,200. Report on the additional issue of the securities was approved by the Board of</i>	<i>Minutes of the extraordinary meeting of shareholders of OJSC “MOESK”No.6 as of April 28, 2008. Report on the results of the additional issue of the securities was approved by the General meeting of the Board of Directors</i>	<i>RUR 24,353,545,787 (48,707, 091,574pieces of ordinary shares)</i>

	<i>Directors as of July 9, 2008</i>	<i>as of July 9, 2008. (Minutes No.6 as of July 14, 2008)</i>	
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8.1.3. Data on formation and use of the reserve fund and other funds of the issuer

The name of the fund is the **reserve fund**.

Amount of the fund established in accordance with the authorized documents: *in accordance with the articles of the Issuer, the creation of the Reserve fund is determined in the amount of 5% form the issuer's authorized capital.*

Amount of the fund expressed in money means for the date of the reporting period end, RUR: **810,513,466**

Amount of the fund in percentage terms from the authorized (share) capital (co-op share fund): **3.33%**

Amount allocated to the fund during the reporting period, RUR: **115,157,300**

amount of the fund means used during the correspondent reporting period: **0**

Directions of these means use:

there were no allocations to the fund in the present reporting period

8.1.4. Data on the procedure of convocation and carrying out the meeting (conference) of the issuer supreme governance body .

Name of the top body of the issuer's management: **General meeting of shareholders**

The order of shareholders' notifying on meeting (session) carrying out of the top body of the issuer's management in accordance with the Articles:

11.5. Notification on the General Meeting of shareholders carrying out is addressed to (or handled to) each person indicated in the list of persons possessing the right to take part in the General meeting of shareholders and also shall be published by the Company at least 30 days prior to the date of its carrying out in socio-political newspaper "Izvestia".

If the nominee shareholder is registered in the Company's shareholder's register the notification on the General meeting of shareholders carrying out is directed to the nominee shareholder if the list of persons possessing the right for participation in the General meeting of shareholders does not contain other postal addresses the notification on the General meeting of shareholders shall be directed to.

11.6 Agenda issues voting bulletins shall be sent via postal special delivery to the address indicated in the list of persons possessing the right to participate in the general meeting of shareholders or given against signature to each person indicated in the list of persons possessing the right to participate in the General meeting of shareholders if there is no other address the notification on the General meeting of shareholders carrying out shall be sent to.

Each person included into the list shall be presented one copy of the bulletin for voting concerning all items or one copy of two and more bulletins for voting concerning different issues.

12.4 Notification on the General Meeting of shareholders carrying out by means of the absentee voting shall be published by the Company in the socio-political newspaper "Izvestia" at least 30 (Thirty) days prior to the date of the bulletin acquisition deadline.

12.5. Agenda questions voting bulletins shall be sent via postal special delivery to the address indicated in the list of persons possessing the right to participate in the general meeting of shareholders or given against signature to each person indicated in the list of persons possessing the right to participate in the General meeting of shareholders at least 20 (Twenty) days prior to the date of the Company's bulletins acquisition deadline.

Each person included into the list shall be presented one copy of the bulletin for voting covering all agenda items or one copy of two and more bulletins for voting concerning different issues.

The order of persons' familiarization with agenda items information (materials) concerning the agenda of the General meeting of shareholders and the list of such information (materials) shall be determined by the decision of the Company's Board of Directors.

Persons (bodies) entitled to convene (require holding) of the extraordinary meeting (session) of the issuer's top management body and also the order of the direction (presentation) of such requirements in accordance with the Articles:

14.2. Extraordinary General Meeting of Shareholders shall be carried out by the decision of the Board of Directors of the Company on the basis of their own initiative, requirements of the Checkup Committee of the Company, Company's Auditor and also a shareholder (shareholders) of the Company possessing at least 10 (Ten) per cent of the voting shares of the Company for the date of the requirement presentation.

14.4 Items that are to be included into the agenda of the Company's General Meeting of Shareholders shall be presented in the requirement of the Company's General meeting of shareholders carrying out.

14.5. If the requirement to hold the Extraordinary General Meeting of shareholders of the Company is presented by the shareholder (shareholders), it shall contain the name (description) of the shareholder (shareholders) requiring the meeting carrying out indicating the quality, category (type) of the Company's shares belonging to them.

Requirements of the company's extraordinary General Meeting of shareholders convening shall be signed by a person (persons) who require the Company's Extraordinary General Meeting of shareholders.

The order of the meeting date of the Issuer's top management body determination is carried out in accordance with the Articles:

11.1. Annual General meeting of shareholders of the Company shall be carried out not earlier than two months after and not later than six months after the financial year end.

Annual General meeting of shareholders must solve the issues of the election of the Board of Directors, and Checkup committee. It must also approve the Auditor of the Company, Annual report of the Company presented by the Company's Board of Directors together with reports on profits and losses (income statement) of the Company, and also profit distribution (including the payment (declaration) of dividends except for profit distributed as dividends concerning the results of the first quarter, half year, nine months of the financial year) and losses of the Company concerning the results of the financial year.

14.3. Convening of the General Meeting of shareholders by the requirement of the Checkup Committee of the Company, Auditor of the Company and shareholder (shareholders) being the owners of at least 10 (Ten) percent of the Company's voting shares is carried out by the Company's Board of Directors.

Such General meeting of shareholders shall be carried out within 40 (Forty) days since the moment of the requirement presentation on the Company's General Meeting of shareholders carrying out, except for the case determined by paragraph 14.9 of the Articles.

Persons who are entitled to introduce suggestions to the agenda of the issuer's top management body meeting and also the order of such suggestions introduction according to the Articles:

13.1. Shareholders (shareholder) being the owners of at least 2 per cent of the company's voting shares possess the right to introduce the amendments to the agenda to the Annual general meeting of shareholders and promote candidates to the Company's Board of Directors and Checkup committee, which amount can not exceed the qualitative structure amount of the correspondent body. Such proposals shall be introduced to the Company not later than 60 (Sixty) days after the financial year end.

13.2. The suggestion to introduce the issues to the agenda of the General Meeting of shareholders and the suggestion on the candidates promotion shall be presented in the written form with the indication of the name (description) of the shareholders (shareholder) representing them, amount and category (type) of shares belonging to them and are to be signed by the shareholders (shareholder).

13.3. The suggestion to present the items to the agenda of the General meeting of shareholders shall contain the wording of each proposed item, and the proposal on candidates' promotion shall contain the name and data of the document of identification (series and (or) number of the document, date and place of its issue and the body issued the document) of each promoted candidate, and the name of the body he/she is promoted to.

Persons that possess the right to familiarize themselves with information (materials), presented for the preparation and carrying out of the meeting (session) of the top management body of the issuer and also the order of familiarization with such information (materials) in accordance with the Articles:

11.7. Information (materials) concerning the agenda items of the General Meeting of shareholders 20 (Twenty) days prior, or should the General Meeting of shareholders agenda contain the item on the Company's restructuring - 30 (Thirty) days prior to the General Meeting of Shareholders carrying out shall be available for the persons entitled to take part in the General Meeting of shareholders for them to familiarize themselves in the office of the General Meeting of shareholders. The abovementioned information (materials) shall be available for the persons entitled to take part in the General meeting of shareholders during its carrying out.

The order of the persons entitled to take part in the General meeting of shareholders familiarization with information (materials) concerning the agenda items of the General meeting of shareholders and the list of such information shall be determined by the Company's Board of Directors.

The order of disclosure of decisions adopted by the top management body of the issuer as well as results of voting:

Results of voting and decisions adopted by the Company's General Shareholders Meeting shall be announced at the Company's General Shareholders Meeting.

Provided that the results of voting and decisions adopted by the Company's General Shareholders Meeting are not announced at the Company's General Shareholders Meeting, the results of voting and decisions of the Company shall be published in "Izvestiya" public political newspaper as a report on voting results no later than in 10 (ten) days after making minutes.

8.1.5. Data on the commercial organizations, in which the issuer owns at least 5 percent of the authorized (joint-stock) capital (share fund) or at least 5 percent of ordinary shares

Commercial organizations where issuer possesses at least 5 per cent of the authorized (share) capital (co-op share fund) or at least 5 per cent of the ordinary shares for the date of the financial year reporting quarter end.

Full company name: **Open Joint Stock Company "Energocenter"**

Short company name: **OJSC "Energocenter"**

Location: **65 Kirova Street, City of Podolsk, Moscow Region, 142117.**

Postal address: **6, 1st Kozhevnichekiy side-street, Building 1, office 408, 115114.**

Share of the issuer in the authorized capital of the commercial organization: **50%**

Amount of the joint-stock company ordinary shares belonging to the Company's issuer: **50%**

Share of the commercial organization in the authorized capital of the issuer: **0%**

Amount of the ordinary shares of the issuer belonging to the commercial organization: **0%**

TIN: **5036072424**

PSRN: **1065074061579**

Full company name: **Open Joint-Stock Company "Moskabelsetmontazh"**

Short company name: **OJSC "MKSM"**

Location: **6 Nizhnyaya Krasnoselskaya street, Building 1, Moscow, 107140**

Share of the issuer in the authorized capital of the commercial organization: **100%**

Amount of the joint-stock company ordinary shares belonging to the Company's issuer: **100%**

Share of the commercial organization in the authorized capital of the issuer: **0%**

Amount of the ordinary shares of the issuer belonging to the commercial organization: **0%**

TIN: **7708659347**

PSRN: **1077764814632**

Full company name: **Open Joint-Stock Company "Moskabelenergoremont"**

Short company name: **OJSC "MKER"**

Location: **13 Shipilovskaya street, Building 2, Moscow, 115569**

Share of the issuer in the authorized capital of the commercial organization: **100%**

Amount of the joint-stock company ordinary shares belonging to the Company's issuer: **100%**

Share of the commercial organization in the authorized capital of the issuer: **0%**

Amount of the ordinary shares of the issuer belonging to the commercial organization: **0%**

TIN: **7737527095**

PSRN: **1077764814907**

Full company name: **Open Joint-Stock Company "Electric Grid Equipment Repairing Plant"**

Short company name: **OJSC "Zavod RETO"**

Location: **4a Starokashirskoye highway, Moscow, 152201**

Share of the issuer in the authorized capital of the commercial organization: **100%**

Amount of the joint-stock company ordinary shares belonging to the Company's issuer: **100%**

Share of the commercial organization in the authorized capital of the issuer: **0%**

Amount of the ordinary shares of the issuer belonging to the commercial organization: **0%**

TIN: **7724646338**

PSRN: **1077764814324**

8.1.6. Information on substantial transactions made by the issuer

In the reporting quarter, the issuer did not make substantial transactions

8.1.7. Information on credit ratings of the issuer

Ratings the issuer is conscious about over the 5 last completed financial years or every completed financial year providing that the issuer has been carried out activities for less than 5 years

The object of rating: *the issuer*

The organization having made the credit rating

Full company name: **Moody's Investors Service Ltd.**

Short discription of the rating method or an Internet web-page with published information on the method in public access:

<http://rating.interfax.ru>

Meaning of the credit rating as of the ending date of the reporting quarter: ***Ba2, stable forecast (due to international scale), Aa2 (due to national scale)***

The history of credit rating levels over the 5 last completed financial years or every completed financial year providing that the issuer has been carried out activities for less than 5 years prior to the ending date of the reporting period including the level of credit rating and date of its change

Date	Level of credit rating
26 October 2007	Ba2, stable forecast (due to international scale)
26 October 2007	Aa2 (due to national scale)
27 November 2008	Ba2, stable forecast (due to international scale)
27 November 2008	Aa2 (due to national scale)

8.2. Information on each category (type) of the issuer's shares

Category: *ordinary registered shares*

Nominal value of each share: **RUR 0.5**

Amount of outstanding shares (amount of shares canceled or void): **48,707,091,574**
(Forty seven billion seven hundred and seven million ninety one thousand five hundred and seventy four) pieces

Amount of additional outstanding shares being in the process of placement (amount of shares of the additional issue which did not go through the state registration of the report on the results of the issue): **no such shares**

Amount of declared shares: **3,718,126** *(Three billion seven hundred and eighteen thousand one hundred and twenty six) pieces*

Amount of shares being on the issuer's balance: **no such shares**

Amount of the additional shares which can be placed as a result of conversion of the placed securities convertible into shares or as a result of the obligations carrying out concerning the issuer's option: **no such shares**

Issue of the shares:

Date of state registration	Registration number
31 May 2005	1-01-65116-D

Rights the ordinary shares holders are entitled with:

According to paragraph 6.2. of article 6 of the Issuer's Articles: "Each ordinary share entitles the shareholder – its owner with equal amount of rights.

Shareholders – owners of the ordinary shares of the Company are entitled to:

- 1) *take part personally or via representatives in the General meeting of Company's' shareholders with the right to give votes for all the questions concerning their scope of functions;*
- 2) *introduce the suggestions to the agenda of the general meeting in the order determined by the Legislation of the Russian Federation and Articles;*
- 3) *acquire information concerning the Company's activity and get acquainted with the documents of the Company in accordance with article 91 of the Federal law "On Joint-Stock Companies", other normative legal acts and the Article;*
- 4) *receive dividends declared by the Company;*
- 5) *primarily acquire additional shares and equity securities convertible into shares placed by means of open public subscription in the amount proportionate to the amount of ordinary shares belonging to them;*
- 6) *get a part of its property in case of the Company's liquidation;*
- 7) *carry out other rights determined by the legislation of the Russian Federation and the Articles"*

Paragraph 13.1 of article 13 of the Charter: "Shareholders (shareholder) of the Company, possessing together with the owners at least 2 per cent of the voting shares of the Company are entitled to introduce items to the agenda of the Annual general meeting of shareholders and promote candidates to the Board of Directors of the Company and Checkup Committee of the Company. Their amount shall not exceed the quantitative structure amount of the correspondent body. Such proposals shall be presented to the Company not later than 60 (Sixty) days after the financial year end."

Paragraph 14.2 of Article 14 of the Articles: "Extraordinary General meeting of shareholders shall be carried out by the Decision of the Company's Board of Directors on the basis of their own initiative, requirements of the Checkup committee of the Company, Auditor of the Company or shareholder (shareholders) of the company being the owners of at least 10 (Ten) per cent of the voting shares of the company for the date of the requirements presentation".

Paragraph 21.7 of article 21 of the Articles: "Checkup (Audit) of the financial and industrial activity of the Company can be carried out each time by the initiative of the Checkup Committee of the Company, decision of the General meeting of shareholders, Company's Board of Directors or by the requirement of the shareholder (shareholders) of the Company possessing in total at least 10 per cent of the voting shares of the Company".

8.3. Information on preliminary issues of the issuer's equity securities except for the issuer's shares

8.3.1. Information on the issues where all equity securities are redeemed (cancelled)

There are no issues where all equity securities were redeemed (cancelled).

8.3.2. Information on the issues which all securities are in turnover:

Type of securities: ***bonds***

Form of securities: ***registered uncertified***

Series: ***01***

Documentary non-convertible per cent securities for the bearer of 01 series with the

obligatory centralized storage with the term of payment in 1820th calendar day since the date of the placement beginning without the possibility of the advanced repayment .

The depository carrying out the centralized storage:

Full name: *Noncommercial Partnership “National Depository Center”*

Short company name: *NDC*

Location: *1/13 Sredniy Kislovsky sidestreet, Building 4, Moscow*

TPIN: *7706131216*

Phone: *(495) 232-0527*

License number: *No. 177-03431-000100*

Issue date: *December 4, 2000*

Period of validity: *unlimited license*

License giving body: *FFMS of Russia*

Amount of the securities of the issue:

6,000,000 (Six million) pieces

Nominal value of each security of the issue:

RUR 1,000 (One thousand)

Date of the state registration of the report on the results of the securities issue: *October 24, 2006*

Name of the registering body, carrying out the state registration of the securities issue and the state registration of the report on the results of the securities issue: *FFMS of Russia.*

Additional issue of securities: *none*

State registration number of the issue: *4-01-65116-D*

Date of state registration: *22 June 2006*

Rights determined by each security of the issue:

Bonds are direct liabilities of the Open Joint-Stock Company “Moscow Region Power Grid Company” (hereinafter referred to as – “Issuer”)

Bonds owner possesses the right to acquire during the bonds redemption the nominal value of the bonds for the term determined by the Decision on the securities issue and the Prospectus of the securities.

Bonds owner possesses the right to acquire the coupon profit (per cent of the Bonds nominal value) at the end of the coupon period which determination order is presented in paragraph 9.3. of the Issue Decision and 9.1.2. of the Securities Prospectus.

Bonds owner is entitled with the right to require the Issuer’s bonds acquisition in cases and on conditions determined in paragraph 10 of the Decision on the Securities Issue and 9.1.2 of the Securities prospectus.

In case of non-fulfillment or improper fulfillment of the obligations by the Issuer the

owners and/or nominal holders of the bonds possess the right to address to the person who presented the guarantee concerning the Bonds issue in accordance with the conditions of the requirements provision indicated in paragraph 12 of the Securities issue decision and paragraphs g), h). and paragraph 9.1.2. of the Securities Prospectus.

A collateral trust bond entitles the owner with the rights implied in such a guarantee. With the transition of all the rights to the Bond the acquirer gets all the rights arisen from such a guarantee in the same amount and on the same conditions which are valid for the moment of the rights transition to the Bond. Rights transition occurred from the given guarantee without the transition of the rights to the Bond is invalid.

The Issuer undertakes the obligation to ensure the return of investment means to the owners should the Bonds issue be considered void or invalid according to the legislation of the Russian Federation.

Besides all the rights enumerated the Bonds owner is entitled to exercise other property rights stipulated by the present Legislation of the Russian Federation.

Placement of the issued securities: *No*

Order and conditions of bonds paying off including the maturity date.

Bonds' paying off is carried out by the Paying agent at the expense of and by the order of the Issuer.

Functions of the Paying agent during the bonds paying off are carried out by Noncommercial Partnership "National Depository Center". Information on Noncommercial Partnership "National Depository Center"

is presented in paragraph 9.6. of the Issue decision and paragraph 9.1.2. e) of the Prospectus.

The Issuer is entitled to assign other Paying agents and cancel such assignments. Official announcement of the Issuer concerning the abovementioned actions shall be published by the Issuer in the news line and also in the newspaper "Izvestia" within 5 days since the date of such assignments occurrence or their cancellation. The publican in the "Izvestia" newspaper shall be carried out after the publication in the news line.

The Bonds shall be paid off according to the nominal value within 1820 calendar days since the date of the placement beginning.

If the date of the placement beginning is a day off, irrespective of the fact whether it is a state day off and/or a day off for the accounting activities the payment of the proper amount is carried out on the first working day following the day off. Bonds owner is not entitled to require per cents charge or any other indemnification for such a payment delay.

Redemption of the Bonds nominal value is carried out by money means in RUR (Russian Ruble) currency in cashless term for benefit of the Bonds owners.

It is presumed that the nominal holders – are the depositors of NDC (Depository) are entrusted with the right to get the amounts of the Bonds nominal value paying off. NDC depositor is not entrusted by the clients to get the amounts of the Bonds nominal value

paying off shall transfer the list of Bonds owners containing all the data further determined in the List of owners and/or Bonds nominal holders to NDC not later than 13-00 prior (Moscow Time) on the 3rd working day before the date of the bonds paying off.

If the Bonds' owner rights are taken into consideration by the nominal holder and the nominal holder is entitled to get the amount of the Bonds nominal value paying off, the body entrusted to get the amount of the Bonds nominal value paying off is the nominal holder.

Should the Bonds' owner rights not taken into consideration by the nominal holder or the nominal holder is not entrusted by the owner to get the amount of the Bonds nominal value paying off, the body entitled to get the amount of the Bonds nominal value paying off is the owner (for the physical persons there shall be indicated Name, Last name and Patronymic of the owner).

Bonds' nominal value redemption is carried out for benefit of the Bonds' owners being such as of the moment of NDC operation day end preceding the 3rd working day before the date of the Bonds' nominal value paying off (hereinafter referred to as – "Date of the list of owners and/or Bonds' nominal holders compiling").

The obligations fulfillment in relation to the owner included into the List of owners and/or Bonds nominal holders is considered proper also in case of Bonds alienation after the date of the list of owners and/or Bonds' nominal holders compiling.

Beginning with NDC operation day end on the Date of the List of owners and/or Bonds nominal holders compiling for the purpose of the Bonds' nominal value paying off the Bonds purchase and sale transactions making from purchasing organizers assumed the Bonds for trading shall be stopped according of the rules of the trading organizers.

Should the owners who entrusted the nominal holder to acquire the amounts of the Bonds paying off consist of the non residents and/or physical persons the nominal holder is to indicate in the list of the Bonds owners, the following information concerning these persons:

- Full name/ Name, last name and patronymic of the Bonds owner;*
- Amount of shares belonging to the owner;*
- Complete list of persons entrusted to get the Bonds' paying off amounts;*
- Location (place of registration – for physical persons) and postal address including the index of the Bonds owner;*
- Details of the Persons' Bank Account entrusted to get Bonds' paying off amounts;*
- Tax payer identification number (TPIN) of the Bonds owner;*
- Tax status of the Bonds owner if the Bonds owner is the legal person-non-resident;*
- Personal identification number (PIN) if any, if the Bonds owner is the physical person:*
 - Type, number date and place of the document issue identifying the Bonds owner and name of the body issued the document;*
 - Number of the state pension insurance certificate of the Bonds owner (if any);*
 - TPIN of the Bonds owner (if any);*
 - Date, month and year of the Bonds owner;*

Not later than on the 2nd (second) working day before the date of the Bonds nominal value paying off NDC gives the Issuer and the Paying agent the List of Owners and/or Bonds nominal holders containing the following data:

a) *Full name of the person entitled to get the amounts of the Bonds nominal value paying off (Name, Last name and patronymic for the physical person);*

b) *Amount of bonds considered on the security account of the Body entrusted to get the amounts of the Bonds nominal value paying off;*

c) *Location and postal address of the person entrusted to get the Bonds nominal value paying off;*

d) *Details of the bank account of the person entrusted to get the Bonds nominal value paying off, that is:*

- Account number;

- Name of the bank the account is opened at;

- Bank correspondent account the account is opened at;

- Bank identification code (BIC) of the Bank the account is opened at.

E) *Tax payer identification number (TPIN) of the body entrusted to get the amounts of the Bonds nominal value paying off (if any);*

F) *Tax status of the person entrusted to get the amounts of the Bonds nominal value paying off (resident/non-resident with permanent establishment on the territory of the Russian Federation; non-resident without the permanent establishment on the territory of the Russian Federation and etc.)*

g) *Code of the reason for registration (Tax Code) of the person entrusted to get the amounts of revenue and/or Bonds paying off.*

Bonds owners, their authorized persons including NDC depositors, on their own shall check up the fullness and topicality of the bank account information and other data presented by them to NDC. If the abovementioned information was not presented or presented untimely to NDC, the Issuers' obligations fulfillment directed to the Bonds nominal value paying off is presented to the person who required the obligations fulfillment and is the Bonds owner for the date of the requirement presentation. Together with this, the Issuer's Bonds obligation fulfillment shall be carried out on the basis of NDC data. In this case, the Issuer's obligations are considered fulfilled in full scale and proper manner. If the bank account requisites and other information necessary for the Issuers' obligations fulfillment does not let timely carry out money means transmission such a delay can not be considered as delay in Bonds obligations performance, and the Bonds owner can not require the interest accrual or any other indemnification payment for such a delay in payment. In the abovementioned cases the Issuer as well as the Paying agent does not bear the responsibility for the delay in payments.

Not later than on the 2nd (second) working day before the date of the Bonds nominal value paying off the Issuer shall transmit necessary money means to the account of the Paying agent. On the basis of the List of Owners and/or Bonds' nominal holders of the given NDC, the Paying agent accounts the amounts of the money means subjected to payment of each of the persons indicated in the List of owners and/or Bonds nominal holders.

On the date of the Bonds nominal value paying off the Paying agent transmits necessary money means to the bank accounts of the persons entrusted to acquire the amounts of Bonds nominal value paying off determined in the list of Owners and/or Bonds nominal holders.

If one person is entrusted with the obligation to acquire the amounts of the Bonds nominal value paying off from the part of Bonds several holders such a person gets the amount concerning each Bonds holder.

After the accounts end with persons authorized to get the amount of the Bonds nominal value paying off by the person determined in the list of the owners and/or Bonds nominal holders, the Paying agent notifies NDC hereof. If the date of the Bonds nominal

value paying off is a day off – irrespective of the fact whether it is a state holiday or accounting operations day off, the payment of the proper amount shall be carried out on the first working day following the day off. Bonds owner is not entitled to require interest accrual or any other indemnification for such a payment delay.

Bonds issue paying off term:

Paying off date:

In 1820th (On thousand eight hundred and twentieth) calendar day since the date of the Bonds placement.

Possibility and conditions of the early Bonds paying off.

The possibility of early bonds paying off is not determined.

Amount of the percent (coupon) Bonds revenue, the order and conditions of its payment:

The order of the coupon per cent rate determination:

1) First coupon per cent rate is determined by means of the contest carrying out among the Bonds potential buyers on the date of the Bonds placement beginning.

The order and conditions of the contest are determined in paragraph 8.3 of the Decision on the Securities issue and paragraph 2.7 of the Securities prospectus.

2) Together with the determination of the date of the Securities placement, the Issuer can take the decision to acquire the Bonds from their holders within 5 (Five) days of j-th coupon period (j= 1,2...9). Coupon percent rates which ordinal number is less or equal j shall be determined equal to the first coupon per cent rate. The abovementioned information including the ordinal number of the coupons which per cent rate is determined equal to the first coupon and also the ordinal number of the (j) coupon period, where the bonds owners can require the Issuer's Bonds acquirement shall be brought to the notice of the Bonds' potential buyers by means of information disclosure in the correspondent order stipulated by the Federal law "On securities market" and legal acts of the Securities Market Federal executive body determined in paragraph 11 of the Securities issue decision and paragraph 2.9. of the Securities prospectus.

If together with the determination of the date of the Bonds placement the Issuer did not take the decision on the Company's Bonds acquirement all coupons per cent rates beginning with the second one shall be determined equal to the first coupon per cent rate.

3) Coupons per cent rate, which amount (order of determination) was not stipulated by the Issuer before the date of the Bonds placement (i=(j+1)...10) shall be determined by the Issuer in figures after the State registration of the report on the result of the securities issue on the date of the determined i-th coupon which comes at least 10 (Ten) calendar days prior to the date of the (i-1)-th coupon. The Issuer is entitled to determine on the date of the i-th stake coupon determination the amount of the non-determined coupons following the i-th coupon (together with this k – is the number of the last determined coupon.) I-th coupon per cent rate shall be brought by the Issuer to the notice of the Bonds owners in the order and in terms stipulated by paragraph 11.5 of the Securities issue decision and paragraph 2.9. of the Securities prospectus.

The Issuer informs the exchange on the decision taken including the certain stakes at least 10 (Ten) days prior the date of the (j-1)-th coupon period (the period j-th and the following coupons per cent rate is determined) end.

Should after the coupons rates' announcement the Bonds will retain the undetermined stakes at least of one of the following coupons, together with the notification on the stakes of the i-th and other Bonds determined coupons the Issuer is entitled to ensure the Bonds owners rights to require from the Issuer the Bonds Acquisition within 5 (Five) days of the k-th coupon period (if the Issuer determined the rate only of one i-th coupon, i=k). The abovementioned information including the ordinal number of the coupons which per cent rate determined on the date of the i-th coupon determination and also the ordinal number of the coupon period (k), where the Bonds acquirement will take place shall be brought to the notice of the Bonds potential acquirers by means of publication in the order and terms determined in paragraph 1.1.5 of the Decision of the securities issue and paragraph 2.9. of the Securities prospectus.

The amount of payment concerning any coupon per one Bond is determined to a precision of one kopeck (rounding –up is carried out in accordance with the rules of the mathematical rounding-up. Together with this, the rule of the mathematical rounding-up is the method or rounding up where the meaning of one kopeck (num kopecks) does not change if the first figure following the rounded-up one equals from 0 to 4 and changes, increasing by one if the first figure following the rounded-up one equals 5-9).

First coupon per cent rate amount is the amount of 8.05 (eight point nought five) per cent per annum was approved by the decision of the sole executive body of the Open Joint Stock Company “Moscow Regional Power Grid Company”, since September 12, 2006.

In accordance with the Decision on the securities issue the second, third, fourth, fifth, sixth, seventh, eighth, ninth and tenth coupons of the Bonds is established equal the per cent rate of the first coupon.

The order and term of Bonds payment including the order and revenue payment term concerning each coupon.

Coupon (percent) period		Term (date) of the coupon (per cent) revenue payment	Date of the Bonds owners list compiling for the coupon (per cent) revenue payment
Beginning date	End date		

1. Coupon: First coupon per cent rate – C (1) – is determined by means of the contest carrying out among the Bonds potential buyers on the date of the Bonds placement beginning. The order and conditions of the contest are presented in paragraph 8.3. of the Bonds issue decision and paragraph 2.7 of the Securities prospectus.

<i>First coupon period beginning</i>	<i>First coupon end date is 182nd</i>	<i>First coupon</i>	<i>Bonds revenue</i>	<i>Bonds coupon payment is carried out for benefit of</i>
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<i>date is the date of the bonds placement</i>	<i>(one hundred and eighty second) day since the date of Bonds placement beginning</i>	<i>payment date is 182nd (one hundred and eighty second) day since the date of the Bonds placement beginning</i>	<i>Bonds owners as of the end of NDC operation day preceding the third working day before the date of the Bonds coupon revenue payment.</i>
<p><i>Bonds revenue payment is carried out by money means in the Russian Federation currency in cashless terms for the benefit of the Bonds holders.</i></p> <p><i>Bonds holder, if he/she is not the NDC depositor, is entitled but not obliged to entrust the Bonds nominal holder – NDC depositor to get the amounts of the Bonds revenue payment.</i></p> <p><i>If the Bonds holder did not entrust the NDC depositor to get for his/her benefit the amounts from the Bonds revenues payment the Bonds revenues payments shall be carried out for the benefit of the Bonds owner.</i></p> <p><i>It is presumed that the nominal holders – NDC depositors are entrusted with the right to acquire the Bonds revenue.</i></p> <p><i>NDC depositor not authorized by their clients to acquire the amounts of bonds revenue prior to 13:00 (Moscow time) on the 3rd (third) working day before the date of the Bonds revenue payment shall transmit to NDC the list of owners containing all the account details determined further for the List of owners and/or Bonds nominal holders.</i></p> <p><i>Bonds revenue payment is made for the benefit of the Bonds owners as of the end of the NDC operation day prior to 3 (Third) working day before the date of the Bonds revenue payment.</i></p> <p><i>If among the owners who entrusted the nominal holder to get the amounts of the Bonds coupon revenue there are non residents and/or physical persons, the nominal holder is entitled to indicate in the list of the Bonds owners the following information:</i></p> <ul style="list-style-type: none"> <i>- Full name/ Name, last name and patronymic of the Bonds owner;</i> <i>- Amount of shares belonging to the owner;</i> <i>- Complete list of persons entrusted to get the Bonds’ paying off amounts;</i> <i>- Location (place of registration – for physical persons) and postal address including index of the Bonds owner;</i> <i>- Details of the Persons’ Bank Account entrusted to get Bonds’ paying off amounts;</i> <i>- Tax payer identification number (TPIN) of the Bonds owner;</i> <i>- Tax status of the Bonds owner if the Bonds owner is the legal person-non-resident;</i> <i>- Personal identification number (PIN) if any, if the Bonds owner is the physical person;</i> <i>- Type, number date and place of the document issue identifying the Bonds owner and name of the body issued the document;</i> <i>- Number of the state pension insurance certificate of the Bonds owner (if any);</i> <i>- TPIN of the Bonds owner (if any);</i> <i>- Date, month and year of birth of the Bonds owner.</i> <p><i>Obligations fulfillment in relation to the owner included into the List of owners and/or Bonds nominal holders are considered proper also in case of the Bonds alienation after the date of the abovementioned List compiling.</i></p> <p><i>Should the rights of the Bonds owner be considered by the Bonds nominal holder and the Bonds nominal holder is authorized to get the amount of the Bonds revenue the person authorized to get the amount of Bonds revenue is the Bonds nominal holder.</i></p>			

Should the rights of the Bonds owner not considered by the Bonds nominal holder or the Bonds nominal holder is not authorized by the owner to get the Bonds revenue amounts the body authorized to get the amounts of the Bonds revenue is Bonds Owner.

Not later than on the 2nd (second) working day before the date of the Bonds nominal value paying off the NDC gives the Issuer and the Paying agent the List of Owners and/or Bonds nominal holders containing the following data:

a) Full name (Last name, Name and Patronymic) of the person entitled to get the amounts of the Bonds nominal value paying off;

b) Amount of bonds considered on the security account of the Body entrusted to get the amounts of the Bonds nominal value paying off;

b) Location and postal address of the person entrusted to get the Bonds nominal value paying off;

c) Details of the bank account of the person entrusted to get the Bonds nominal value paying off, that is:

- Account number;

- Name of the bank the account is opened at;

- Bank correspondent account the account was opened at;

- Bank identification code (BIC) of the bank the account was opened at.

d) Tax payer identification number (TPIN) of the body entrusted to get the amounts of the Bonds nominal value paying off (if any);

e) Tax status of the person entrusted to get the amounts of the Bonds nominal value paying off (resident/non-resident with the permanent establishment on the territory of the Russian Federation; non-resident without the permanent establishment on the territory of the Russian Federation and etc.)

f) Code of the reason for registration (Tax Code) of the person entrusted to get the amounts of revenue and/or Bonds paying off.

Bonds owners, their authorized persons including NDC depositors, on their own check up the fullness and topicality of the bank account information and other data presented by them to NDC. If the abovementioned information was not presented or presented untimely to NDC, the Issuers' obligations fulfillment directed to the Bonds nominal value paying off is presented to the person who required the obligations fulfillment and is the Bonds owner for the date of the requirement presentation.

Together with this, the Issuer's Bonds obligation fulfillment shall be carried out on the basis of NDC data. In this case, the Issuer's obligations are considered fulfilled in full scale and proper manner. If the bank account requisites and other information necessary for the Issuers' obligations fulfillment does not let timely carry out money means transmission such a delay can not be considered as Bonds obligations delay in performance, and the Bonds owner can not require the interest accrual or any other indemnification payment for such a delay in payment. In the abovementioned cases the Issuer as well as the Paying agent bears the responsibility for the delay in payments.

Not later than on the 2nd (second) working day before the date of the Bonds nominal value paying off the Issuer transmits necessary money means to the account of the Paying agent.

On the basis of the List of Owners and/or Bonds' nominal holders of the given NDC, the

Paying agent accounts the amounts of the money means subjected to payment of each of the persons indicated in the List of owners and/or Bonds nominal holders. On the date of the Bonds nominal value paying off the Paying agent transmits necessary money means for the bank accounts of the persons entrusted to acquire the amounts of Bonds nominal value paying off indicated in the list of Owners and/or Bonds nominal holders.

If one person is entrusted with the obligation to acquire the amounts of the Bonds nominal value paying off from the part of bonds several holders, such a person gets the amount concerning each Bonds holder.

If the date of the Bonds nominal value paying off is a day off – irrespective of the fact whether it is a state holiday or accounting operations day off, the payment of the proper amount shall be carried out on the first working day following the day off. Bonds owner is not entitled to require interest accrual or any other indemnification for such a payment delay.

2. Coupon: Second coupon per cent rate – C(2) - is determined in accordance with the order assigned by paragraph 9.3.1. of the Securities issuer decision and paragraph 9.1.2 of Securities prospectus.

<i>Second coupon period beginning date is the date of the bonds placement</i>	<i>Second coupon end date is 364th (three hundred and sixty fourth) day since the date of Bonds placement beginning</i>	<i>Second Bonds coupon revenue payment date is 364th (three hundred and sixty fourth) day since the date of the Bonds placement beginning</i>	<i>Bonds coupon payment is carried out for benefit of Bonds owners as of the end of NDC operation day preceding the third working day before the date of the Bonds coupon revenue payment.</i>
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Order of the coupon (per cent) revenue payment:

Order of the coupon (per cent) revenue payment concerning the second Bonds coupon – C(3) – is identical to the order determined in paragraph 9.3.1. Securities issue decision and paragraph 9.1.2. Securities prospectus.

3. Coupon: Third coupon per cent rate – C(3) - is determined in accordance with the order assigned by paragraph 9.3.1. of the Securities issuer decision and paragraph 9.1.2 of the Securities prospectus.

<i>Third coupon period beginning date is the date of the second coupon period end.</i>	<i>Third coupon end date is 546th (five hundred and forty sixth) day since the date of Bonds placement beginning</i>	<i>Third Bonds coupon revenue payment date is 546th (five hundred and forty sixth) day since the date of the Bonds placement beginning</i>	<i>Bonds coupon payment is carried out for benefit of Bonds owners as of the end of NDC operation day preceding the third working day before the date of the Bonds coupon revenue payment.</i>
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Order of the coupon (per cent) revenue payment:

Order of the coupon (per cent) revenue payment concerning the third Bonds coupon is identical to the order of the first coupon (per cent) Bonds revenue payment.

4. Coupon: Forth coupon per cent rate – C(4) - is determined in accordance with the order assigned by paragraph 9.3.1. of the Securities issuer decision and paragraph 9.1.2 of the Securities prospectus.

<i>Forth coupon period beginning date is the date of the third coupon period end.</i>	<i>Forth coupon end date is 728th (seven hundred and twenty eight) day since the date of Bonds placement beginning</i>	<i>Forth Bonds coupon revenue payment date is 728th (seven hundred and twenty eight) day since the date of the Bonds placement beginning</i>	<i>Bonds coupon payment is carried out for benefit of Bonds owners as of the end of NDC operation day preceding the third working day before the date of the Bonds coupon revenue payment.</i>
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Order of the coupon (per cent) revenue payment:

Order of the coupon (per cent) revenue payment concerning the forth Bonds coupon is identical to the order of the first coupon (per cent) Bonds revenue payment.

5. Coupon: Fifth coupon per cent rate – C(5) - is determined in accordance with the order assigned by paragraph 9.3.1. of the Securities issuer decision and paragraph 9.1.2 of the Securities prospectus.

<i>Fifth coupon period beginning date is the date of the fifth coupon period end.</i>	<i>Fifth coupon period end date is 910th (nine hundred and tenth) day since the date of Bonds placement beginning</i>	<i>Fifth Bonds coupon revenue payment date is 910th (nine hundred and tenth) day since the date of the Bonds placement beginning</i>	<i>Bonds coupon payment is carried out for benefit of Bonds owners as of the end of NDC operation day preceding the third working day before the date of the Bonds coupon revenue payment.</i>
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Order of the coupon (per cent) revenue payment:

Order of the coupon (per cent) revenue payment concerning the fifth Bonds coupon is identical to the order of the first coupon (per cent) Bonds revenue payment.

6. Coupon: Sixth coupon per cent rate – C(6) - is determined in accordance with the order assigned by paragraph 9.3.1. of the Securities issuer decision and paragraph 9.1.2 of the Securities prospectus.

<i>Sixth coupon period beginning date is the date of the fifth coupon period end.</i>	<i>Sixth coupon period end date is 1092nd (one thousand and ninety second) day since the date of Bonds placement beginning</i>	<i>Sixth Bonds coupon revenue payment date is 1092nd (one thousand and ninety second) day since the date of the Bonds placement beginning</i>	<i>Bonds coupon payment is carried out for benefit of Bonds owners as of the end of NDC operation day preceding the third working day before the date of the Bonds coupon revenue payment.</i>
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Order of the coupon (per cent) revenue payment:

Order of the coupon (per cent) revenue payment concerning the sixth Bonds coupon is identical to the order of the first coupon (per cent) Bonds revenue payment.

7. Coupon: Seventh coupon per cent rate – C(7) - is determined in accordance with the order assigned by paragraph 9.3.1. of the Securities issuer decision and paragraph 9.1.2 of the Securities prospectus.

<i>Seventh coupon period beginning date is the</i>	<i>Seventh coupon period end date is 1274th (one</i>	<i>Seventh Bonds coupon revenue payment date is</i>	<i>Bonds coupon payment is carried out for benefit of Bonds owners as of the end</i>
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<i>date of the sixth coupon period end.</i>	<i>thousand two hundred and seventy fourth) day since the date of Bonds placement beginning</i>	<i>1274th (one thousand two hundred and seventy fourth) day since the date of the Bonds placement beginning</i>	<i>of NDC operation day preceding the third working day before the date of the Bonds coupon revenue payment.</i>
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Order of the coupon (per cent) revenue payment:

Order of the coupon (per cent) revenue payment concerning the seventh Bonds coupon is identical to the order of the first coupon (per cent) Bonds revenue payment.

8. Coupon: Eight coupon per cent rate – C(8) - is determined in accordance with the order assigned by paragraph 9.3.1. of the Securities issuer decision and paragraph 9.1.2 of the Securities prospectus.

<i>Eight coupon period beginning date is the date of the seventh coupon period end.</i>	<i>Eighth coupon period end date is 1456th (one thousand four hundred and fifty sixth) day since the date of Bonds placement beginning</i>	<i>Eight Bonds coupon revenue payment date is 1456th (one thousand four hundred and fifty sixth) day since the date of the Bonds placement beginning</i>	<i>Bonds coupon payment is carried out for benefit of Bonds owners as of the end of NDC operation day preceding the third working day before the date of the Bonds coupon revenue payment.</i>
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Order of the coupon (per cent) revenue payment:

Order of the coupon (per cent) revenue payment concerning the eighth Bonds coupon is identical to the order of the first coupon (per cent) Bonds revenue payment.

9. Coupon: Ninth coupon per cent rate – C(9) - is determined in accordance with the order assigned by paragraph 9.3.1. of the Securities issuer decision and paragraph 9.1.2 of the Securities prospectus.

<i>Ninth coupon period beginning date is the date of the eighth coupon period end.</i>	<i>Ninth coupon period end date is 1638th (one thousand six hundred and thirty eighth) day since the date of Bonds placement beginning</i>	<i>Ninth Bonds coupon revenue payment date is 1638th (one thousand six hundred and thirty eighth) day since the date of the Bonds placement beginning</i>	<i>Bonds coupon payment is carried out for benefit of Bonds owners as of the end of NDC operation day preceding the third working day before the date of the Bonds coupon revenue payment.</i>
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Order of the coupon (per cent) revenue payment:

Order of the coupon (per cent) revenue payment concerning the ninth Bonds coupon is identical to the order of the first coupon (per cent) Bonds revenue payment.

10. Coupon: Tenth coupon per cent rate – C(10) - is determined in accordance with the order assigned by paragraph 9.3.1. of the Securities issuer decision and paragraph 9.1.2 of the Securities prospectus.

<i>Tenth coupon period beginning date is the date of the eighth coupon</i>	<i>Tenth coupon period end date is 1820th (one thousand eighth</i>	<i>Tenth Bonds coupon revenue payment date is 1820th (one thousand</i>	<i>Bonds coupon payment is carried out for benefit of Bonds owners as of the end of NDC operation day</i>
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<i>period end.</i>	<i>hundred and twentieth) day since the date of Bonds placement beginning</i>	<i>eight hundred and twentieth) day since the date of the Bonds placement beginning</i>	<i>preceding the third working day before the date of the Bonds coupon revenue payment.</i>
<p>Order of the coupon (per cent) revenue payment:</p> <p><i>Order of the coupon (per cent) revenue payment concerning the tenth Bonds coupon is identical to the order of the first coupon (per cent) Bonds revenue payment.</i></p> <p><i>To pay the tenth coupon revenue the List of Owners and/or Bonds nominal holders is used being compiled for the purposes of Bonds redemption.</i></p> <p><i>Tenth coupon revenue is paid together with the Bonds redemption.</i></p>			

Type of the assigned guarantee:

Guarantee (Offer of the guarantee provision in the form of a guarantee for the purposes of the Bonds issue).

Collateral trust bond entitles its owner with the rights subsequent upon such a guarantee.

With the transition of the rights to the collateral trust bond, the new owner (acquirer) gets all the rights subsequent upon such a guarantee.

Rights transition arisen from the given guarantee without the rights transition to the Bond is considered invalid.

8.3.3 Information on the issues where issuer's securities obligations were not fulfilled (default)

There were no securities issues which securities obligations were not fulfilled (default).

8.4. Information on the person (persons), who acts as the guarantor.

Full company name: *Limited Liability Company "PROMTEKHNKA"*

Short company name: *LLC "PROMTEKHNKA"*

Location (legal address): *111402, City of Moscow, 5 Zhemchugovoy Alley, Building 2.*

TIN: *7720528340*

PSRN: *1057747190049*

8.5. Conditions of the Bonds issue obligations fulfillment

Type of a guarantee (type of the assigned guarantee)

Guarantee (Offer of the guarantee provision in the form of a guarantee for the purposes of the Bonds issue).

Collateral trust bond entitles its owner with the rights subsequent upon such a guarantee.

With the transition of the rights to the collateral trust bond, the new owner (acquirer) gets all the rights subsequent upon such a guarantee.

Rights transition arisen from the given guarantee without the rights transition to the Bond is considered invalid.

Amount of the guarantee (RUR): **8,400,000,000 (Eight billion four hundred million) rubles**

1. Terms and definitions

1.1. “FFMS” - Federal Financial Markets Service

1.2. “Issuing documents” – Decision on the securities issue, Securities prospectus and Bonds certificate.

1.3. “Issuer” – Open Joint-Stock Company “Moscow Regional Power Grid Company”.

1.4. “NDC” – Noncommercial partnership “National Depository Center” fulfilling the functions of the Company’s depository.

1.5. “Bonds” - non-convertible registered interest bearer bonds of 01 series with the obligatory centralized storage in the amount of 6,000,000 (Six million) pieces of the nominal value RUR 1,000 each issued by the Issuer in accordance with the Issuing documents.

1.6. “Guarantor” - Limited Liability Company “PROMTEKHNIKA”

1.7. “Amount of unfulfilled obligations” – amount of unfulfilled obligations the Issuer did not carry out to the Bonds owner.

1.8. “Issuer’s obligations” – Issuer’s obligations to the Bonds owner determined by paragraph 3.1. of the Offer.

1.9. “Offer” – the present OFFER.

1.10. “Ceiling amount” – amount accounting for RUR 8,400,000,000 (Eight billion four hundred million) rubles including:

• Aggregate Coupon Profit payment Ceiling Amount – amount accounting for RUR 2,400,000,000 (Two billion for hundred million);

• Bonds’ Acquisition and Redemption Ceiling Amount – amount accounting for RUR 6,000,000,000 (Six billion)

1.11. “Unfulfilled Obligations Event” – any of those described in the paragraphs 3.3.1., 3.3.2. and 3.3.3 of the Events offer.

1.12. “Issuer’s Obligations Fulfillment term” - any of those indicated in paragraphs 3.3.1., 3.3.2. and 3.3.3. of the Terms offer.

1.13 “Bonds Fulfillment Requirement” – requirement of the Bonds’ owner to the Guarantor meting the conditions of paragraphs 3.7, 3.7.1.-3.7.5. of the Offer.

2. Subject and character of the Offer. Its acceptance conditions.

2.1. By means of the present Offer, the Guarantor offers each person possessing the intention to get the Bonds to make an agreement with the Guarantor on the guarantee provision in the form of guarantee for the purposes of the Bonds issue in accordance with the legislation of the Russian Federation, Guarantor's articles of association and Offer conditions.

2.2. The Offer is public and expresses the Guarantor's will to make a guarantee agreement with any person accepting the Offer on conditions determined in the Offer.

2.3 The Offer is irrevocable that is can not be called off within the term determined for the Offer's acceptance.

2.4. All the conditions of the Offer are subjected to the inclusion in full amount to the Issuing Documents. The Offer is considered accepted by the addressee in the moment of the Issuer's provision to all prospective Bonds acquirers the access to information on the Bonds issue contained in the Issuing documents and subjected to the disclosure in accordance with the Federal law on the "Securities market" as of April 22, 1996 No. 39-FLand normative acts of the Securities market Federal executive body.

2.5. Offer's acceptance can be carried out by means of only one or several shares acquisition in the order and on conditions determined by the Issuing Documents. Bonds acquisition means the conclusion of the Guarantee agreement between the Bonds acquirer and Guarantor. According to the Contract, the Guarantor is obliged to the Bonds acquirer to fulfill the obligations on conditions determined by the Offer. The Guarantee agreement is considered concluded since the moment the first owner gets the rights on such obligations and together with this the writing form of the agreement is considered fulfilled. With the transition of the rights to the Bond, its acquirer gets the rights determined by the abovementioned guarantee agreement in the same amount and in the same conditions which exist for the moment of the rights transition to the Obligation. Rights transition arisen from the given provision without the rights transition to the Bond is considered invalid.

3. Guarantor's obligations. The order and conditions of its fulfillment.

3.1. The Guarantor gets the responsibility for the Issuer's fulfillment of his/her obligations directed to their Nominal value (total amount of debt) payment together with the interests payable (coupon revenue) to the Bonds owners and also the Bonds acquisition in accordance with the Issuing Documents on the following conditions:

3.1.1 Limit of the Guarantor's responsibility concerning the Issuer's Obligations is restricted by the Ceiling amount considering the following regulations:

3.1.1.1. Limit of the Guarantor's responsibility concerning the coupon revenue is restricted by the Coupon Revenue payment Ceiling amount. Limit of the Guarantor's responsibility concerning the acquisition and redemption of the Bonds is restricted by the Bonds Acquisition and Redemption Ceiling amount.

3.1.1.2. If the Coupon Revenue Payment Ceiling amount is insufficient to fulfill the requirements of all the Bonds owners presented by them to the Guarantor, due to the non-fulfillment or improper fulfillment of the obligations by the Issuer directed to the Coupon Revenue payment, the Issuer distributes the Coupon Revenue Payment Ceiling amount between all the Bonds holders proportionate to the presented requirements;

3.1.1.3. In case of the Bonds Acquisition and Redemption Ceiling amount

insufficiency to satisfy all the requirements of the Bonds holders presented by them to the Guarantor in accordance with non-fulfillment or improper fulfillment of the requirements directed to redemption and/or acquisition of Bonds by the requirement of the holders, the guarantor distributes Bonds Acquisition and Redemption Ceiling amount between the Bonds owners proportionate to the requirements presented by them.

3.2 If there was determined the fact of non-fulfillment or improper fulfillment of obligations by the Issuer the Guarantor shall bear the responsibility for the Issuer's obligations fulfillment concerning the part of the Issuer's obligation non-fulfillment (Guarantor's joint and several liability).

3.3. The Fact of the non-fulfillment or improper fulfillment of the Issuer's obligations is considered determined in the following cases:

3.3.1. The Issuer did not fulfill or fulfilled improperly the coupon revenue in the form of per cents to the nominal value of the Bonds to the Bonds owners within terms stipulated by the Issuer Documents.

3.3.2. The Issuer did not fulfill or fulfilled not in the proper amount the basic debt amount during the Bonds redemption within the terms determined by the Issuing documents and Bonds holders.

3.3.3. The Issuer did not fulfill the obligation or fulfilled not in the proper amount the requirement of the Bonds holder in terms and on conditions determined by the Issuing documents.

3.4. The Guarantor is entitled in accordance with the Offer conditions to bear the responsibility for non-fulfillment of the obligations carried out by the Issuer in the amount of Non-fulfilled obligations within the limits of the Ceiling amount. The amount of the Non-fulfilled obligations shall be determined by the Guarantor in accordance with the announcement to the Guarantor made by the Issuer or by his/her order to the third persons if the Issuer publicly discloses information on the amount of the Non-fulfilled obligations amount in accordance with the legislation of the Russian Federation.

3.5 In his/her relations with the Bonds owners the Guarantor acts according to the unfulfilled obligations amount announced to the Guarantor by the Issuer or by his/her order to the third persons or publicly disclosed by the Issuer in accordance with the legislation of the Russian Federation if the Bonds owner will not prove the larger amount of Unfulfilled obligations.

3.6. In case of the fact settlement of non-fulfillment or improper fulfillment of the Obligations by the Issuer, the Guarantor is entitled to bear the responsibility in accordance with the Offer conditions for Issuer's non-fulfillment of obligations in the amount of Non-fulfilled obligations and within the limits of the Ceiling amount if the Requirements on Offer Obligations fulfillment will be presented to the Guarantor by Bonds owners and/or Nominee holders in accordance with the Offer conditions.

3.7. Requirement on the Obligations fulfillment shall meet the following conditions:

3.7.1. The Requirement on the Obligations fulfillment shall be presented to the Guarantor in the written form and signed by the Bonds owner (physical person or the head and the chief accountant of the legal person, and sealed by the legal person) or the Bonds nominee holder (if Bonds were transmitted to the nominal ownership and the nominal holder is authorized to get the amounts of redemption and/or other Bonds revenues and/or require from the Issuer to acquire the Bonds and present the Requirement on the Obligations fulfillment);

3.7.2. The Requirement on obligations fulfillment shall contain the following:

• Name, last name, patronymic and the full name of the Bonds holder or person authorized to get the redemption amounts and/or other Bonds revenues and/or require from

the Issuer the Bonds acquisition and present the Requirement on the Obligations fulfillment;

- *Amount of Bonds and the details of the issue belonging to the Bonds holder, amount of non-fulfilled obligations concerning the owners;*

- *Legal and postal address (location), contact phones of the owner or person authorized to get the amounts of redemption and/or other Bonds revenues and require from the Issuer the Bonds acquirement and the Requirement on the Obligations fulfillment;*

- *Tax status of the owner or person authorized to get the amounts of redemption and/or other Bonds revenues and/or require from the Issuer to acquire Bonds and present the Requirement on the Obligations Fulfillment (resident, nonresident with the permanent establishment on the territory of the Russian Federation);*

- *Details of the bank account of the owner or person authorized to get the redemption amounts and/or other Bonds revenues and/or require from the Issuer the Bonds' acquisition and present the Requirement on the Obligations fulfillment;*

3.7.3. Requirement on the Obligations fulfillment shall be presented to the Guarantor at least 60 (Sixty) days since the moment of the Bonds fulfillment term beginning concerning the Bonds owner addressing the given requirement on the Obligation fulfillment;

3.7.4. The Requirement on the Obligations Fulfillment shall contain the security account statement in NDC or depositaries being depositors in relation to NDC; in case of the Requirement presentation on the obligations fulfillment together with unfulfillment or improper fulfillment of obligations by the Issuer directed to Bonds redemption there should be applied a copy of the NDC report certified by the depositary on transition of the Bonds to the section of the security account set for the securities blocking during the redemption; should the requirements be presented to the owner representatives, the documents shall be drawn in accordance with the normative legal acts of the Russian Federation approving the persons obligations presented the requirement on behalf of the owner;

3.7.5. Requirement on Obligation fulfillment and the documents attached to it shall be transmitted to the Guarantor by the registered letter, courier mail or express mail to the address of the Guarantor's location.

3.8. The guarantor considers the Requirement on Obligations fulfillment within 30 (Thirty) days since the presentation of the Requirement to the Guarantor. The day of the requirement presentation to the Guarantor is the day of the Guarantor's requirement acquisition presented by any of the ways determined in paragraph 3.7.5 of the Offer. Together with this, the Guarantor is entitled to set forth against the requirement on the Obligations fulfillment any other objections even if the Issue rejected them and approved his/her debt.

3.9. The requirements on Obligations fulfillment presented to the Guarantor later than 60 (Sixty) days since the date of the Obligations fulfillment term beginning concerning the Bonds holders directing the Requirement on Obligations Fulfillment shall not be taken into consideration.

3.10 Should the Guarantor satisfy the Requirement on obligation fulfillment, the Guarantor notifies the owner or the Bonds nominal holder and within 5 days since the expiry date of the Requirement consideration on Obligations fulfillment (paragraph 3.8. of the Offer) the Guarantor carries out the Payment in accordance with the conditions of the Offer to the bank account of the owner or the Bonds nominal holder whose requisites are determined in the Requirement on Obligations fulfillment.

3.11. The Guarantor does not carry the responsibility on the payment of he legal expenses of the Bonds holder concerning the collection and other losses of the owners to the Issuer caused by the unfulfillment or improper fulfillment of the Bonds obligations by the Issuer.

3.12. The Guarantor shall direct information on satisfaction/refusal in satisfaction of the Requirement on obligations fulfillment during the unfulfillment or improper fulfillment of the Obligations by the Issuer directed to the Bonds redemption with the indication of the Last name, Name and patronymic of the Bonds owner, amount of Bonds and name of the Depository where the security account of the Bonds owner was opened in NDC.

4. Term of the guarantee duration

4.1 Guarantee determined by the Offer enters into force since the moment of the agreement conclusion by the Bonds acquirer with the Guarantor in accordance with article 2.5. of the Offer.

4.2 The Guarantee determined by the offer ends:

4.2.1 if the Guarantor properly fulfilled all the obligations to the Bonds holders directed their requirements on the Obligations fulfillment in the order and terms determined by the present Offer;

4.2.2. if the Issuer's Bonds obligations were ended;

4.2.3 if the term of the Issuer's Obligations fulfillment was changed, during the prolongation of such a term or any other prolongation of the Issuer's Obligations or any other restructuring and also in case of other Changes of the Issuer's obligation causing the increase of the responsibility or any other unfavorable consequences for the Guarantor without his/her agreement;

4.2.4. due to other grounds determined by the Legislation of the Russian Federation.

4.3. The following circumstances do not entail the termination of the Guarantee determined by the Offer:

4.3.1. Change of the Issuer's name without the change of its organizational and legal status;

4.3.2. Change of the location of the sole executive body of the Issuer.

5. Other conditions.

5.1. All issues concerning the Guarantor and Bonds holders, concerning the Bonds and not regulated by the civil legislation of the Russian Federation and the Issuing Documents shall be understood and determined in accordance with them.

5.2. In case of unfulfillment or improper fulfillment of the Offer Obligations the Guarantor bears the Responsibility in accordance with the present legislation.

5.3 The Guarantor does not bear the responsibility to the Issuer's creditors concerning the obligations of other persons giving the Guarantee for the Issuer for the purpose of the Obligations issue even if the persons gave such a guarantee together with the Guarantor.

5.4. Discussions due to the Offer are subjected to arbitral court trial and in the court of the general Jurisdiction (for the Bonds owners – physical persons) by the location of the bearer of responsibility.

Amount of the Issuer's net assets for the accounting date before the guarantee presentation: **RUR 28,861,397 thousand.**

Amount of the legal person's net assets who gave the guarantee for the accounting date

before the guarantee presentation: **RUR 2,324 thousand.**

Amount of the legal person's net assets who gave the guarantee for the date of the accounting quarter end: **RUR 233,427 thousand.**

8.5.1. Terms of performance of liabilities due to mortgage-backed securities

The issuer has not issued mortgage-backed securities with not performed liabilities

8.6. Information on organizations providing accounting of rights for the issuer's securities

The person who keeps the register of owners of the issuer's nominal securities - ***the registrar.***

The full company name of the registrar: ***Registrar society "STATUS" Joint-Stock Company***

The reduced company name: ***Status company***

The location of the registrar: ***109544, Moscow, Dobrovolskaya street, 1/64***

Number of the license: ***10-000-1-00304***

Date of license issuance: ***12 March 2004***

Validity of the registrar's license for carrying out the activities of keeping the register of securities owners: ***for an indefinite time***

The authority which issued the license: ***Federal Commission for the Securities Market of the Russian Federation***

Tel.: ***(495) 974-83-50***, fax: ***(495) 974-83-49***

Email: ***office@rostatus.ru***

Internet website: ***www.rostatus.ru***

Information on the depository which carries out the centralized storage of bonds:

The obligatory centralized storage of bonds of the issue is stipulated.

The depository which carries out the centralized storage:

Full name: ***Not-for-Profit Partnership "The National Depository Center"***

The abbreviated name: ***NDC***

The location: ***Moscow, Sredny Kislovsky lane, 1/13, bld. 4***

TIN: 7706131216

Phone: (495) 232-0527

Number of the license: 177-03431-000100

Date of issuance: 4 December 2000

Validity: *for an unlimited term*

The authority which issued the license: *Federal Commission for the Securities Market of Russia*

8.7. Data on the legislative acts regulating issues of import and export of the capital, which may influence payment of dividends, interest and other payments to non-residents

Federal Law No. 173-FZ (173-Φ3) as of 10 December 2003 "On foreign currency regulation and foreign currency control" (as amended as of 26 July 2006);

The Tax Code of the Russian Federation, part I, as of 31 July 1998 No. 146-FZ (146-Φ3) (as amended as of 30 December 2006);

The Tax Code of the Russian Federation, part II, as of 5 August 2000 No. 117-FZ (117-Φ3) (as amended as of 31 December 2006, as amended as of 23 March 2007);

Circular of The Central Bank of the Russian Federation No.20 as of 31 October 2002 "Generalization of the practice of application of statutory acts of The Bank of Russia on foreign currency regulation";

Decree No.1184 of the President of the Russian Federation as of 10 June 1994 "On improvement of the Russian Federation bank system operation" (as amended as of 27 April 1995)

The Regulations of the Central Bank of the Russian Federation No. 269-P (269-II) as of 4 May 2005 "On opening of non-residents' bank accounts by The Bank of Russia in the currency of the Russian Federation and carrying out of operations under the specified accounts".

Instruction No. 117-I (117-II) of the Central Bank of the Russian Federation as of 15 June 2004 "On the procedure of representation by residents and non-residents of documents and information at realization of foreign currency transactions to the authorized banks; the procedure of the accounting by the authorized banks of foreign currency transactions and registration of transaction certificates";

The circular No. 31 of the Central Bank of the Russian Federation as of 31 March 2005 "Questions connected with application of the Federal Law No. 173-FZ (№173-Φ3) as of 10 December 2003 "On foreign currency regulation and foreign currency control" and statutory acts of The Bank of Russia";

Other normative legal enactments of the Russian Federation.

8.9. Data on declared (accrued) and paid dividends per the issuer's shares

Information for the past 5 completed financial years is not specified, as the issuer was registered on 1 April 2005

Information for the 2005 and 2006 completed fiscal years is specified:

For the year 2005

Category of shares: *ordinary*

The amount of the declared (accrued) dividends under the issuer's shares of each category (type) per one share: **RUR 0.00177.**

The amount of the declared (accrued) dividends in aggregate under all shares of one category (type): **RUR 50,001 thousand.**

The name of the issuer's governance body which made a decision (declared) on payment of dividends per the issuer's shares: ***annual General Shareholders Meeting of OJSC "Moscow Regional Electric Grid Company"***

Date of carrying out of the meeting (proceedings) of the issuer's governance body, where the decision on payment (declaring) of dividends was taken, date and number of the minutes of the meeting (proceedings) of the issuer's governance body, where the decision on payment (declaring) of dividends was taken:

26 June 2006, Minutes No. 3 as of 6 July 2006

The term allocated for payment of dividends under the issuer's shares:

Within 60 days from the date of decision-making on payment of dividends

The form and other terms of payment of the declared dividends under the issuer's shares:

In the monetary form

The reporting period (year, quarter) for which the declared dividends under the issuer's shares were paid:

following the results of the year 2005.

The total amount of the dividends paid under the issuer's all shares of one category (type) for each reporting period, for which the decision on payment (declaring) of dividends was taken:

RUR 50,001 thousand.

Dividends for 2005 were paid to shareholders within 60 days from the moment of decision-making on payment of dividends in full.

For the year 2006.

Category of shares: ***ordinary***

The amount of the declared (accrued) dividends under the issuer's shares of each category (type) per one share: ***RUR 0.00212394.***

The amount of the declared (accrued) dividends in aggregate under all shares of one category (type): ***RUR 60,000 thousand.***

The name of the issuer's governance body which made a decision (declared) on payment of dividends per the issuer's shares: ***annual General Shareholders Meeting of OJSC "Moscow United Electric Grid Company"***

Date of carrying out of the meeting (proceedings) of the issuer's governance body, where the decision on payment (declaring) of dividends was taken, date and number of the minutes of the meeting (proceedings) of the issuer's governance body, where the decision on payment (declaring) of dividends was taken:

15 June 2007, Minutes No. 4 as of 21 June 2007.

The term allocated for payment of dividends under the issuer's shares:

Within 60 days from the date of decision-making on payment of dividends

The form and other terms of payment of the declared dividends under the issuer's shares:

In the monetary form

The reporting period (year, quarter) for which the declared dividends under the issuer's shares were paid:

following the results of the fiscal year 2006.

The total amount of the dividends paid under the issuer's all shares of one category (type) for each reporting period, for which the decision on payment (declaring) of dividends was taken:

RUR 60,000 thousand.

Dividends for 2006 were paid to shareholders within 60 days from the moment of decision-making on payment of dividends in full.

For the year 2007.

Category of shares: ***ordinary***

The annual General Shareholders Meeting of OJSC “Moscow United Electric Grid Company” on 28 May 2008 took the decision not to pay the dividend per ordinary shares of OJSC “Moscow United Electric Grid Company” following the results of the year 2007. (Minutes No.7 as of 5 June 2008)

Other information on the declared and/or paid dividends per the issuer's shares: ***none.***

Income paid per bonds

Securities type, series, form and other identification features of the bonds issue: ***documentary non-convertible interest bearer bonds of series 01 with an obligatory centralized storage with the repayment term on the 1820th calendar day from the date of the beginning of placement, without an option of early repayment.***

State registration number of the bonds issue and the date of the state registration:

4-01-65116-D 22 June 2006.

Date of the state registration of the report on the results of the bonds issuance: ***24 October 2006.***

Number of the bonds of the issue: **6,000,000 (six million) pieces**

Par value of each bond of the issue:

RUR 1,000 (one thousand).

Amount of the issuer at the par value:

RUR 6,000,000,000 (six billion).

Payment of coupon interest per the bonds of series 01:

<i>Number of the coupon payment</i>	<i>Period, for which the payment was realized</i>	<i>Date of the payment</i>	<i>Interest rate</i>	<i>Amount per one bond, RUR</i>	<i>Total amount of payment, RUR</i>	<i>Form of payment</i>
<i>1</i>	<i>12 September 2006– 13 March 2007.</i>	<i>13 March 2007.</i>	<i>8.05 %</i>	<i>40.14</i>	<i>240,8 40,000</i>	<i>Monetary funds</i>
<i>2</i>	<i>13 March 2007 – 11 September 2007.</i>	<i>11 September 2007.</i>	<i>8.05 %</i>	<i>40.14</i>	<i>240,8 40,000</i>	<i>Monetary funds</i>
<i>3</i>	<i>11 September 2007 – 11 March 2008.</i>	<i>11 March 2008.</i>	<i>8.05 %</i>	<i>40.14</i>	<i>240,8 40,000</i>	<i>Monetary funds</i>
<i>4</i>	<i>11 March 2008 – 09 September</i>	<i>9 September 2008.</i>	<i>8.05 %</i>	<i>40.14</i>	<i>240,8 40,000</i>	<i>Monetary funds</i>

	<i>2008.</i>					
<i>5</i>	<i>9 September 2008– 10 March 2009</i>	<i>10 March 2009</i>	<i>8.05 %</i>	<i>40.14</i>	<i>94,59 0,190.98</i>	<i>Mon etary funds</i>
<i>6</i>	<i>10 March 2009 – 08 September 2009.</i>	<i>08 September 2009</i>	<i>8.05 %</i>	<i>40.14</i>	<i>94,59 0,190.98</i>	<i>Mon etary funds</i>

8.10. Other data

8.11. Information on provided securities and the issuer of the securities property right on which can be satisfied by Russian depository receipts

The issuer is not the issuer of the provided securities property right on which can be satisfied by Russian depository receipts.