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MINUTES №2  
of the Extraordinary General Meeting of Shareholders JSC Concern "Kalina"

Yekaterinburg

August 11, 2006

Place of carrying out:  
JSC Concern "KALINA"  
Yekaterinburg,  
80 Komsomolskaya str.

Time of registration:  
Starts: 9:00  
Ends: 9:50

Total votes of shareholders according to list of shareholders are 9752311, including 9752311 voting.  
The number of votes participating in General meeting is 5481853  
that amounts to 56,21%.

Chairman: A. Y. Petrov  
Secretary: D. A. Argunov

AGENDA:

1. Dividend payment according to results of the first half of the year 2006. Approval of the size, terms and way of dividend payment.
2. Approval of the Charter JSC Concern "KALINA" in a new edition.
3. Approval of the By-law "On General meeting of shareholders" JSC Concern "KALINA" in a new edition.

At 10:00 the meeting was opened by a member of the Board Alexander Yurievich Petrov, who offered to elect Dmitriy Argunov as a secretary of the meeting to keep minutes of the Board's meeting.

Approved unanimously.

Time-limit of the meeting is being approved.

Permission to speak is given to Semchenko Ye. M., chairman of Accounting Committee, who speaks about the way ballot papers are to be filled in.

On the first issue Alexander Petrov was listened to. He put to discussion recommendation of the Board of Directors about dividend payment according to results of the first half of the year 2006 at the sum of 9 roubles 24 kopecks per one ordinary share.

The following decision is being offered to vote for:

- “- To approve dividend payment according to results of the first half of the year 2006 at the sum of 9 (nine) roubles 24 (twenty four) kopecks per one ordinary share.
- To do payment in cash.
- To do payment within 30 days from the moment of approval at the meeting.”

Voting results:

FOR - 4669758  
AGAINST - none  
ABSTINENT - none

The resolution taken:

- “- To approve dividend payment according to results of the first half of the year 2006 at the sum of 9 (nine) roubles 24 (twenty four) kopecks per one ordinary share.
- To do payment in cash.
- To do payment within 30 days from the moment of approval at the meeting.”

On the second issue Petrov A.Yu. was listened to. He offered the meeting to consider and approve the Charter JSC Concern “KALINA in a new edition.

It is offered to vote for the following decision:

- “- To approve the Charter JSC Concern “KALINA” in a new edition”.

Voting results:

FOR - 3717416 votes  
AGAINST - 475164 votes  
ABSTINENT - 477178 votes

Resolution was not taken as a threshold of three fourth of voting shares belonging to shareholders participated in the extraordinary meeting was not attained.

On the third issue it was listened to Petrov A.Yu., who offered the meeting to consider and approve the By-law “On General meeting of shareholders” JSC Concern “KALINA” in a new edition.

It is offered to vote for the following decision:

- “- To approve the By-law “On General meeting of shareholders JSC Concern “KALINA” in a new edition”.

Voting results:

FOR - 3717416 votes  
AGAINST - 475164 votes  
ABSTINENT - 477178 votes

The resolution taken:

“To approve the By-law “On General meeting of shareholders JSC Concern “KALINA” in a new edition.”

The agenda is concluded.

The Meeting is announced to be closed. It is offered to hand in the voting papers to the Accounting Committee.

Chairman of the meeting: /Petrov A.Yu./

Secretary of the Meeting: /Argunov D.A./

Date of drawing up the minutes: 11.08.2006