

BALANCE SHEET

CODES

Form № 01 according OKUD

0710001

as of **September 30, 2007** Date (year, month, day) **2006/06/30**

Organization **FETEC OJSC** OKPO **01163193**

Taxpayer identification code **2540014227** TIC **2540014227**

Type of activity **telecommunication services** OKVED **05401364000**

Legal status / form of ownership **open joint stock company / mixed** OKOPF/OKFS **49**

Unit of measure **Thousand roubles** OKEI **384**

Address **build.57, Svetlanskaya str. Vladivostok, 690950**

Date of authorization

Date of sending(acceptance)

ASSETS	Notes	indicator code	Line code	As of the beginning of the reporting period	As of the end of the reporting period
1	1a	2	2a	3	4
I. NON-CURRENT ASSETS					
intangible assets		110	110	65	112
Fixed assets		120	120	8 324 258	7 688 514
Construction in progress		130	130	496 898	1 202 723
interest-bearing investments into tangible assets		135	135	1 189	1 018
Long-term financial investments		140	140	370 019	2 606 540
including:					
investments into subsidiary companies			141	252 698	2 552 541
investments into associated companies			142	369	78
investments into other organizations			143	53 827	53 827
other long-term financial investments			144	63 125	94
Deferred tax assets		145	145	115 837	71 652
other non-current assets		150	150	3 421 510	1 244 983
Total section 1		190	190	12 729 776	12 815 542

ASSETS	Notes	indicator code	Line code	As of the beginning of the reporting period	As of the end of the reporting period
1	1a	2	2a	3	4
II.CURRENT ASSETS					
inventory		210	210	412 683	437 462
<i>including:</i>					
raw materials, consumables and other similar assets		211	211	351 868	387 036
work in progress (distribution costs)		213	213	3 735	116
finished goods and goods for resale		214	214	6 668	6 086
dispatches goods		215	215	679	963
prepaid expenses		216	216	49 733	43 261
other inventories and costs		217	217		
VAT on purchases assets		220	220	317 149	203 644
Account receivable (where settlement is expected in over 12 months after the reporting date)		230	230	27 557	18 266
<i>including:</i>					
trade receivables		231	231	283	60
advances given			232		
other debtors			233	27 274	18 206
Account receivable (where settlement is expected within 12 months after the reporting date)		240	240	1 164 100	1 246 514
<i>including:</i>					
trade receivables		241	241	941 970	978 249
advances given			242	110 341	148 100
other debtors			243	111 789	120 165
Short-term financial investments		250	250	55 262	775 454
Cash		260	260	173 287	295 886
Other current assets		270	270	215	493
Total section II		290	290	2 150 253	2 977 719
BALANCE (sum of lines 190+290)		300	300	14 880 029	15 793 261

LIABILITIES	Notes	indicator code	Line code	As of the beginning of the reporting period	As of the end of the reporting period
1	1a	2	2a	3	4
III. CAPITAL AND RESERVES					
Charter capital		410	410	2 535 006	2 535 006
Additional capital		420	420	628 637	613 647
Reserve capital		430	430	126 751	126 751
Company shares redeemed from shareholders		411	440		
Retained profit (uncovered loss) of past years		470	460	2 524 355	2 389 567
Retained profit (uncovered loss) of the reporting period		470	470	X	1 059 889
Total section III		490	490	5 814 749	6 724 860
IV. LONG-TERM LIABILITIES					
Loans and borrowings <i>including:</i>		510	510	3 200 000	4 855 000
loans			511		1 955 000
borrowings			512	3 200 000	2 900 000
Deferred tax liabilities		515	515	289 880	343 347
Other long-term liabilities		520	520	829 975	430 056
Total section IV		590	590	4 319 855	5 628 403
V. SHORT-TERM LIABILITIES					
Loans and borrowings <i>including:</i>		610	610	2 278 919	1 471 054
loans			611		772 967
borrowings			612	2 278 919	698 087
Accounts payable <i>including:</i>		620	620	1 511 544	1 630 325
trade accounts payable		621	621	975 688	899 918
advances received		625	622	283 590	197 551
accrued payroll		622	623	63 376	72 643
payable to State non-budgetary funds		623	624	30 221	32 355
taxes and levies payable		624	625	78 712	133 303
other payables		625	626	79 957	294 555
Dividends payable		630	630	24 088	77 662
Deferred income		640	640	59 349	57 650
Reserves for future expenses		650	650	331 459	197 969
Other short-term liabilities		660	660	540 066	5 338
Total section V		690	690	4 745 425	3 439 998
BALANCE (sum of lines 490+590+690)		700	700	14 880 029	15 793 261

Information about inventories accounted on off-balance accounts

Indicator	Notes	Indicator code	Line code	As of the beginning of the reporting period	As of the end of the reporting period
1	1a	2	2a	3	4
Leased fixed assets		910	901	308 364	357 172
including capital leases		911	911	120 558	120 558
Inventory items accepted into custody		920	902	8 417	9 244
Goods accepted on commission		930	903	164	141
Bad debt written off to losses		940	904	241 902	238 922
Assets received as collateral for liabilities and payments		950	905	178 003	1 153
Assets pledged as collateral for liabilities and payments		960	906	947 218	3 444 302
Depreciation of housing assets		970	907	17 438	15 396
Depreciation of land improvements and other similar assets	1000	980	908	1 055	45
Intangible assets obtained for use			909	329 712	292 440

Information about net assets value

Indicator	Notes	Indicator code	Line code	As of the beginning of the reporting period	As of the end of the reporting period
1	1a	2	2a	3	4
Net assets			1000	5 874 098	6 782 510

I.o.CEO _____ V.I. Dobrovolsky
(signature) (name)

Chief accountant _____ E.V. Sidorova
(signature) (name)

October 30, 2007

PROFIT AND LOSS STATEMENT

for **3 quarter 2007**

Form № 02 according to OKUD

Date (year, month, day)

Organization **FETEC OJSC**
 Taxpayer identification code **2540014227**
 Type of activity **telecommunication services**
 Legal status / form of ownership **open joint stock company / mixed**
 Unit of measure **Thousand of roubles**

CODES	
	0710002
	2006/06/30
OKPO	01163193
TIC	2540014227
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Indicator	Notes	Indicator code	Line code	Reporting period	Similar period of the previous year
1	1a	2	2a	3	4
I. Operating income and expenses revenue (net of value added tax, excise duties and similar obligatory charges)					
including that from sale of: telecommunication services		010	010	8 238 834	7 480 191
Cost of goods, products, works, services sold			011	7 799 810	7 040 704
including: telecommunication services		020	020	(5 918 861)	(5 455 504)
			021	(5 768 207)	(5 256 712)
Profit (loss) from operations		050	050	2 319 973	2 024 687
II. OTHER INCOME AND EXPENSES					
Interest receivable		060	060	50 707	59 355
Interest payable		070	070	(376 443)	(269 252)
Income from equity participation		080	080	1 931	244
Other income		090	090	238 216	118 501
Other expenses		100	100	(651 509)	(485 385)
Profit (loss) before taxation		140	140	1 582 875	1 448 150
Profit tax expenses			150	(522 986)	(406 224)
deferred tax liabilities		142	151	(53 988)	(47 166)
deferred tax assets		141	152	(44 185)	(42 017)
Current profit tax		150	153	(389 497)	(317 041)
Profit (loss) after tax		190	190	1 059 889	1 041 926

Indicator	Notes	Indicator code	Line code	Reporting period	Similar period of the previous year
1	1a	2	2a	3	4
BY REFERENCE Imputed expenses income on profit tax			201	(379 890)	(347 556)
Permanent tax liabilities		200	202	(166 358)	(65 213)
Permanent tax assets		200	203	23 262	6 545

Indicator	Notes	Indicator code	Line code	Reporting period	Similar period of the previous year
1	1a	2	2a	3	4
Basic earning (loss) per share			301	X	X
Dilutes earnings (loss) per share			302	X	X

* To be completed in annual financial statements

Breakdown of individual profits and losses

Indicator	indicator code	Код строки	Reporting period		Similar period of the previous years	
			profit	loss	profit	loss
1	1a	2	3	4	5	6
Fines, penalties, punitive damages recognized or imposed by a court (arbitration court) ruling		401	377	(286)	2 498	(1 051)
Profit (loss) brought forward		402	36 655	(50 508)	12 442	(31 563)
Reimbursement of damages caused by non-fulfillment or improper fulfillment of obligations		403	2 721	(4 176)	4 632	(688)
Exchange gains losses from foreign currency transactions		404	3 905	(3 739)	6 494	(539)
Deductions to valuation reserves		405	10 135			(126 022)
Accounts receivable and accounts payable written off upon expiration of the recovery period		406	2 005	(896)	23	(3 076)

CEO
October 30, 2007

V.I. Dobrovolski Chief accobnter

E.V. Sidorova

