

BALANCE SHEET

Form № 01 according OKUD

CODES
0710001

as of **1 quarter 2007** Date (year, month, day) **2006/06/30**

Organization **FETEC OJSC** OKPO **01163193**

Taxpayer identification code **2540014227** TIC **2540014227**

Type of activity **telecommunication services** OKVED **05401364000**

Legal status / form of ownership **open joint stock company / mixed** OKOPF/OKFS **49**

Unit of measure **Thousand roubles** OKEI **384**

Address **build.57, Svetlanskaya str. Vladivostok, 690950**

Date of authorization

Date of sending(acceptance)

ASSETS	Notes	indicator code	Line code	As of the beginning of the reporting period	As of the end of the reporting period
1	1a	2	2a	3	4
I. NON-CURRENT ASSETS					
intangible assets		110	110	65	126
Fixed assets		120	120	8 324 258	8 081 061
Construction in progress		130	130	496 898	568 216
interest-bearing investments into tangible assets		135	135	1 189	1 132
Long-term financial investments		140	140	370 019	2 610 541
including:					
investments into subsidiary companies			141	252 698	2 556 542
investments into associated companies			142	369	78
investments into other organizations			143	53 827	53 827
other long-term financial investments			144	63 125	94
Deferred tax assets		145	145	115 837	97 699
other non-current assets		150	150	3 421 510	1 154 149
Total section 1		190	190	12 729 776	12 512 924

ASSETS	Notes	indicator code	Line code	As of the beginning of the reporting period	As of the end of the reporting period
1	1a	2	2a	3	4
II.CURRENT ASSETS					
inventory		210	210	412 683	387 537
<i>including:</i>					
raw materials, consumables and other similar assets		211	211	351 868	342 592
work in progress (distribution costs)		213	213	3 735	154
finished goods and goods for resale		214	214	6 668	9 739
dispatches goods		215	215	679	1 136
prepaid expenses		216	216	49 733	33 916
other inventories and costs		217	217		
VAT on purchases assets		220	220	317 149	253 643
Account receivable (where settlement is expected in over 12 months after the reporting date)		230	230	27 557	24 762
<i>including:</i>					
trade receivables		231	231	283	174
advances given			232		
other debtors			233	27 274	24 588
Account receivable (where settlement is expected within 12 months after the reporting date)		240	240	1 164 100	1 187 999
<i>including:</i>					
trade receivables		241	241	941 970	979 602
advances given			242	110 341	117 590
other debtors			243	111 789	90 807
Short-term financial investments		250	250	55 262	20 434
Cash		260	260	173 287	983 019
Other current assets		270	270	215	446
Total section II		290	290	2 150 253	2 857 840
BALANCE (sum of lines 190+290)		300	300	14 880 029	15 370 764

LIABILITIES	Notes	indicator code	Line code	As of the beginning of the reporting period	As of the end of the reporting period
1	1a	2	2a	3	4
III. CAPITAL AND RESERVES					
Charter capital		410	410	2 535 006	2 535 006
Additional capital		420	420	628 637	628 623
Reserve capital		430	430	126 751	126 751
Company shares redeemed from shareholders		411	440		
Retained profit (uncovered loss) of past years		470	460	2 524 355	2 525 861
Retained profit (uncovered loss) of the reporting period		470	470	X	444 325
Total section III		490	490	5 814 749	6 260 566
IV. LONG-TERM LIABILITIES					
Loans and borrowings		510	510	3 200 000	5 155 000
<i>including:</i>					
loans			511		1 955 000
borrowings			512	3 200 000	3 200 000
Deferred tax liabilities		515	515	289 880	320 431
Other long-term liabilities		520	520	829 975	689 173
Total section IV		590	590	4 319 855	6 164 604
V. SHORT-TERM LIABILITIES					
Loans and borrowings		610	610	2 278 919	399 124
<i>including:</i>					
loans			611		1 875
borrowings			612	2 278 919	397 249
Accounts payable		620	620	1 511 544	1 686 861
<i>including:</i>					
trade accounts payable		621	621	975 688	878 980
advances received		625	622	283 590	220 900
accrued payroll		622	623	63 376	112 460
payable to State non-budgetary funds		623	624	30 221	38 996
taxes and levies payable		624	625	78 712	164 631
other payables		625	626	79 957	270 894
Dividends payable		630	630	24 088	23 422
Deferred income		640	640	59 349	58 365
Reserves for future expenses		650	650	331 459	268 685
Other short-term liabilities		660	660	540 066	509 137
Total section V		690	690	4 745 425	2 945 594
BALANCE (sum of lines 490+590+690)		700	700	14 880 029	15 370 764

Information about inventories accounted on off-balance accounts

Indicator	Notes	Indicator code	Line code	As of the beginning of the reporting period	As of the end of the reporting period
1	1a	2	2a	3	4
Leased fixed assets		910	901	308 364	309 118
including capital leases		911	911	120 558	120 558
Inventory items accepted into custody		920	902	8 417	33 154
Goods accepted on commission		930	903	164	163
Bad debt written off to losses		940	904	241 902	242 415
Assets received as collateral for liabilities and payments		950	905	178 003	3 796
Assets pledged as collateral for liabilities and payments		960	906	947 218	1 014 070
Depreciation of housing assets		970	907	17 438	17 397
Depreciation of land improvements and other similar assets	1000	980	908	1 055	43
Intangible assets obtained for use			909	329 712	241 096

Information about net assets value

Indicator	Notes	Indicator code	Line code	As of the beginning of the reporting period	As of the end of the reporting period
1	1a	2	2a	3	4
Net assets			1000	5 874 098	6 318 931

CEO
April 27, 2007

A.Y. Kolpakov Deputy to Chief account

PROFIT AND LOSS STATEMENT

for **1 quarter 2007**

Form № 02 according to OKUD

Date (year, month, day)

Organization **FETEC OJSC**

Taxpayer identification code **2540014227**

Type of activity **telecommunication services**

Legal status / form of ownership **open joint stock company / mixed**

Unit of measure **Thousand of roubles**

CODES	
0710002	
2006/06/30	
01163193	OKPO
2540014227	TIC
05401364000	OKVED
49	OKOPF/OKFS
384	OKEI

Indicator	Notes	Indicator code	Line code	Reporting period	Similar period of the previous year
1	1a	2	2a	3	4
I. Operating income and expenses revenue (net of value added tax, excise duties and similar obligatory charges)		010	010	2 705 738	2 541 759
including that from sale of: telecommunication services			011	2 560 735	2 422 655
Cost of goods, products, works, services sold		020	020	(1 887 504)	(1 846 206)
including: telecommunication services			021	(1 833 303)	(1 774 916)
Profit (loss) from operations		050	050	818 234	695 553
II. OTHER INCOME AND EXPENSES					
Interest receivable		060	060	8 373	5 183
Interest payable		070	070	(117 501)	(72 361)
Income from equity participation		080	080	586	
Other income		090	090	45 025	54 145
Other expenses		100	100	(146 267)	(130 411)
Profit (loss) before taxation		140	140	608 450	552 109
Profit tax expenses			150	(164 125)	(147 201)
deferred tax liabilities		142	151	(30 726)	(16 058)
deferred tax assets		141	152	(18 138)	1 651
Current profit tax		150	153	(115 261)	(132 794)
Profit (loss) after tax		190	190	444 325	404 908

Indicator	Notes	Indicator code	Line code	Reporting period	Similar period of the previous year
1	1a	2	2a	3	4
BY REFERENCE Imputed expenses income on profit tax			201	(146 028)	(132 518)
Permanent tax liabilities		200	202	(23 330)	(16 215)
Permanent tax assets		200	203	5 233	1 532

Indicator	Notes	Indicator code	Line code	Reporting period	Similar period of the previous year
1	1a	2	2a	3	4
Basic earning (loss) per share			301	X	X
Dilutes earnings (loss) per share			302	X	X

* To be completed in annual financial statements

Breakdown of individual profits and losses

Indicator	indicator code	Код строки	Reporting period		Similar period of the previous years	
			profit	loss	profit	loss
1	1a	2	3	4	5	6
Fines, penalties, punitive damages recognized or imposed by a court (arbitration court) ruling		401	74	(70)	659	(42)
Profit (loss) brought forward		402	14 478	(23 629)	3 963	(18 011)
Reimbursement of damages caused by non-fulfillment or improper fulfillment of obligations		403	1 140	(3 878)	2 020	(162)
Exchange gains losses from foreign currency transactions		404	1 333	(1 456)	2	(45)
Deductions to valuation reserves		405	9 593		23 677	(54 589)
Accounts receivable and accounts payable written off upon expiration of the recovery period		406	80	(5)	17	(220)

CEO
April 27, 2007

A.Y. Kolpakov Deputy to Chief account

Y.V. Kolomeet

