

**The results of Extraordinary Shareholders Meeting of OAO "Severstal" on December 6<sup>th</sup>, 2005**

**The Agenda of the EGM was as follows:**

1. Approval of dividend payment in respect of 9 months period of 2005.

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The first item of the agenda:

**Question:** Approval of dividend payment for the 9M of 2005

The decision to pay out dividends for the 9M2005 of RUB 3.00 per share was approved. The starting date for payments will be December 13, 2005. The record date and ex-dividend date are October 19<sup>th</sup>, 2005.